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1985
LOSS and EXPENSE RATIOS

Volume I: Lines Other than Automobile

Insurance Expense Exhibits
(unaudited)
December 31, 1985

NEW YORK STATE INSURANCE DEPARTMENT

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These tables are prepared by the New York State Insurance Department from data reported in the Insurance Expense Exhibits filed as of December 31 of each year. All caption headings relate directly to similarly described items in the Insurance Expense Exhibit and in Regulation No. 30 pertaining to the Uniform Classification of Expenses.

Individual company data are not printed for a company if, in a given line of business, its countrywide written or earned premiums is less than $100,000 and its New York State premium is less than $100,000. However, the total for such companies has been included as "remaining companies."

Certain groups of affiliated companies file consolidated Expense Exhibits. The data for the entire group is shown in only one of the affiliated companies. Such groups and companies can be found in the appendix at the end of this book.

The following definitions of the terms appearing in this book provide only a general guide. More definitive explanations are contained in the Department's Regulation No. 30 and in textbooks on insurance subjects.

Countrywide and New York State Experience

"Countrywide" data refer to the total business transacted by all domestic and other state (foreign) companies. In the case of alien companies, only the business conducted by the United States branch is reported. Countrywide are on a "net" basis after reinsurance.

"New York State Experience" refers to business written on risks located in New York State. New York State data are on a "direct" basis before reinsurance.

Expenses

Expenses are reported on a form ("Insurance Expense Exhibit") adopted by the National Association of Insurance Commissioners and filed annually by each company on or before May 1. The form calls for the allocation of all operating expenses to specified expense groups and to separate lines of business. The rules for Uniform Classification of Expenses reporting are prescribed by Regulation No. 30 of the New York State Insurance Department. The expense ratios shown in the published tables are described below. Investment expenses are excluded from all of the ratios shown. Expenses do not include Federal Income Tax.

"Expenses (adjusted)" ratio represents the sum of the five expense ratios reported under "Analysis of Expense (Countrywide)." It is designated as "adjusted" because the "Commission and brokerage" ratio and the "Taxes and fees" ratio are on a written premium basis while the remaining three ratios are on an earned premium basis.

The adjusted expense ratio, while it approximates expenses as a percent of written or of earned premiums, recognizes the differing bases underlying the incidence of expenses.

"Loss adjustment" expenses are all expenses incurred in connection with the investigation and adjustment of policy claims, including the allocated share of the operating expenses of the company pertinent to this activity.

"Commission and brokerage" expenses represent payments made or due on a commission basis (percentage of premiums) to agents and brokers for the sale of insurance, and expenses related thereto such as customer servicing.

"Other acquisition" expenses are all expenses other than "Commission and brokerage" expenses incurred in connection with the sale of insurance, including salaries and expenses for soliciting and procuring business, writing policies, collecting premiums, advertising, etc.

"General" expenses are all underwriting expenses incurred other than those allocable to "Loss adjustment," "Commission and brokerage," "Other acquisition" expenses, and "Taxes and fees." General expenses do not include investment expenses.

"Taxes and fees" are all taxes and fees except Federal Income Tax and real estate tax. This includes premium taxes, payroll taxes, licensing fees, expenses of Insurance Department examinations and other related expenses.

Losses

"Incurred losses" are all losses paid during the year plus or minus the net change in reserves set aside for outstanding (unpaid) losses. Loss adjustment expenses are excluded. Losses incurred ratios are based on earned premiums.

"Outstanding losses" represent the estimated amount not yet paid on losses incurred during the current and prior years, including reserves for incurred but not reported claims, claims in the process of settlement or investigation and amounts not yet due on adjusted claims. Loss adjustment expenses are excluded.

Net Gain

"Net gain (adjusted)" is the difference between net premiums earned and the sum of "Incurred losses" and "Expenses (adjusted)." A negative figure indicates an underwriting loss. Net Gain shows results before Federal Income Tax.

Premiums

"Direct premiums" are total premiums on all policies issued by a company. They do not include premiums received from other companies for reinsurance assumed and no deduction is made for reinsurance ceded to other companies.

"Adjusted direct premiums" (shown in Table 22) are "Direct premiums" adjusted in accordance with the following instruction in the Insurance Expense Exhibit:

"Where pooling agreements or similar arrangements exist between companies within a group and where companies operate through pools or associations and each company participates in the expenses on the basis of a fixed percentage, each company's direct premiums for the purpose of this exhibit, shall be adjusted to produce its participation in the aggregate direct premiums of the group and further adjusted by substituting for the actual direct premiums on business written through associations, the participation of the company in the aggregate direct premiums of all members of each such association."

The adjustment of premiums of companies in pools and associations places these data on a comparable basis with companies not so participating, for purposes of Insurance Expense Exhibit reporting.

"Written premiums" are premiums on policies issued by a company during the year regardless of the expiration dates of the policies, less return premiums on policies cancelled or not taken. (Written premiums may be on a direct or a net basis.)

"Earned premiums" are premiums on policies issued for that portion of the policy term which has expired during the year (e.g., for a one-year policy issued on December 1 of the current year, only one-twelfth would be reported as earned during the current year; for a one-year policy issued on December of the preceding year, eleven-twelfths would be earned during the current year.)

Premiums earned for a given year can therefore be computed by adjusting written premiums by the difference between the unearned premium reserve at the beginning and end of the year. The unearned premium reserve is a provision for the unexpired portion of the premiums written during the current and prior years.

"Net premiums" are the premiums retained by the company, net as to reinsurance. They differ from the "Direct premiums" in that they include the premiums received from other companies for reinsurance assumed and exclude the premiums paid to other companies for reinsurance ceded.

Investment gain

"Net investment gain or loss" includes realized, but excludes unrealized, capital gains or losses. It has been allocated by management to lines of business and to surplus in accordance with the method deemed by management to be most appropriate.

Table Notes

The following notes apply to all tables:

All ratios (loss, expense, and income) are expressed in percents.

Columns marked "E" utilize net premiums earned as the base. Columns marked "W" utilize net premiums written as the base.

Incurred loss ratios (New York State experience) that exceed +1,000 or -1,000 percent are printed as +999.9 or -999.9 respectively.

A "*" indicates that a company's ratio reported in its Insurance Expense Exhibit (IEE) differs from a ratio computed by the Department--based on the dollar amounts reported by the company in the IEE--by more than ±1.1 percent.

Companies whose net premiums written or net premiums earned and whose direct premiums earned (New York business) are less than $100,000 are included in "Remaining Companies."

SUMMARY TABLE(NON-AUTO)
LOSS AND EXPENSE RATIOS - 1985

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	INV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000S)	INC. LOSS RATIO %
FIRE															
STOCK COS.	02440817	02242144	54.9	41.6	3.5	5.2	0.1	8.6	4.3	20.6	5.6	8.4	2.9	$170836	44.7
MUTUAL COS.	0234451	0213542	84.0	45.4	-1.4	4.4	1.4	1.6	5.1	14.9	10.9	10.7	3.8	$10068	48.8
FACTORY MUTS.	0736307	0355958	78.9	37.1	-16.0	6.3	0.5	-10.2	3.6	-0.6	14.7	15.9	3.8	$29078	141.9
ADV.PREM.CO-OP.	011847	011184	39.1	33.7	27.2	7.4	0.0	34.6	4.8	12.5	0.2	6.2	2.0	$11742	34.5
LLOYDS & RECP.	025956	020767	46.1	30.1	23.8	3.4	5.7	21.5	5.0	-6.3	17.5	9.1	5.0	$3984	20.0
REINS. COS.	0108854	095404	64.2	59.1	-23.3	5.4	0.0	-17.9	3.7	47.8	3.7	3.3	0.6	$1658	26.3
GRAND TOTAL	03557952	02938999	58.1	40.1	1.8	5.2	0.3	6.7	4.3	16.5	7.0	9.3	3.0	$240363	55.7
ALLIED LINES															
STOCK COS.	01128903	01061231	73.1	39.6	-12.7	4.4	0.2	-8.5	6.8	17.9	4.5	7.9	3.3	$60106	74.0
MUTUAL COS.	0101152	093485	69.7	44.5	-14.2	3.4	0.9	-11.7	7.3	13.7	10.3	10.0	3.2	$6635	89.7
FACTORY MUTS.	02548	02481	31.3	9.2	59.5	2.1	0.0	61.6	2.5	-1.7	0.5	7.9	0.2	$0	0.0
ADV.PREM.CO-OP.	02820	02678	63.2	41.0	-4.2	5.6	0.0	1.4	11.1	12.3	8.6	6.3	2.7	$2010	57.0
LLOYDS & RECP.	014903	013777	87.2	48.4	-35.6	3.8	5.6	-37.4	16.5	-7.7	25.7	8.5	5.6	$957	79.7
REINS. COS.	051629	048756	66.7	36.6	-3.3	3.9	0.0	0.6	3.1	24.7	3.3	2.7	0.8	$730	315.0
GRAND TOTAL	01300955	01222408	72.7	39.8	-12.5	4.3	0.3	-8.5	6.1	17.5	5.1	7.9	3.2	$70458	76.1
HOMEOWNERS MULTIPLE PERIL															
STOCK COS.	09190388	08834218	70.7	40.5	-11.2	5.0	0.1	-6.3	9.2	17.2	5.4	5.6	3.1	$839533	60.9
MUTUAL COS.	01172691	01144576	65.1	45.7	-6.8	4.8	2.4	-4.4	9.4	15.9	10.2	6.3	3.9	$130280	63.4
ADV.PREM.CO-OP.	078482	076737	58.2	45.0	-1.2	8.5	-0.1	7.4	11.7	13.0	9.0	6.3	2.2	$94056	57.1
LLOYDS & RECP.	0264065	0234450	77.5	41.0	-19.3	4.9	5.5	-19.9	14.0	0.0	19.3	4.0	3.7	$10481	76.4
REINS. COS.	0110000	0106199	58.2	39.7	2.1	4.8	0.0	6.9	5.9	25.0	3.6	4.1	1.1	$1508	64.4
GRAND TOTAL	010815618	010375967	69.8	40.8	-10.6	5.0	0.5	-6.1	9.3	16.5	6.2	5.6	3.2	$1084658	61.0
COMMERCIAL MULTIPLE PERIL															
STOCK COS.	09180421	07882375	73.6	51.3	-24.8	9.1	-0.2	-15.5	16.0	17.6	5.5	4.0	3.2	$991655	80.3
MUTUAL COS.	01229990	01029808	75.5	52.9	-28.4	9.2	0.4	-19.6	15.9	11.3	11.4	10.6	3.7	$204013	82.0
ADV.PREM.CO-OP.	019042	016261	60.0	46.0	-6.0	8.9	0.0	2.9	11.9	11.3	12.0	8.5	2.3	$10190	5..5
LLOYDS & RECP.	088464	098069	82.8	46.7	0.5	17.2	0.7	17.0	7.3	33.0	1.5	3.9	3.2	$495	-15.2
REINS. COS.	0254771	0231796	68.5	45.2	-13.7	7.1	0.0	-6.6	9.2	21.3	6.3	6.8	1.4	$11628	60.8
GRAND TOTAL	010772660	09256289	73.4	51.3	-24.7	9.1	-0.1	-15.5	15.7	17.1	6.2	4.1	3.2	$1250979	80.5

SUMMARY TABLE(NON-AUTO)
LOSS AND EXPENSE RATIOS - 1985

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO E
OCEAN MARINE															
STOCK COS.	$977342	$956763	60.4	36.3	-4.7	9.2	0.0	4.5	7.1	17.1	3.8	6.7	1.6	$366632	65.8
MUTUAL COS.	$84961	$87483	80.9	35.3	-16.2	17.4	2.9	-1.7	9.9	17.2	3.7	3.2	1.3	$70201	62.1
LLOYDS & RECP.	$8049	$7807	80.8	27.3	-8.1	4.6	5.4	-8.9	10.7	0.0	10.3	2.9	3.4	$491	60.9
REINS. COS.	$57789	$55560	70.9	37.1	-8.0	12.1	0.0	4.1	6.3	19.6	4.1	5.7	1.4	$17306	104.5
GRAND TOTAL	$1128131	$1107613	69.6	36.2	-5.8	10.0	0.3	3.9	7.3	17.1	3.9	6.3	1.6	$454500	66.7
INLAND MARINE															
STOCK COS.	$2559534	$2412975	58.3	38.0	2.4	3.8	0.0	6.2	5.0	17.5	5.5	7.5	3.3	$325320	56.5
MUTUAL COS.	$211165	$197301	54.4	40.3	5.3	3.7	0.9	8.1	6.2	8.2	12.8	9.4	3.7	$24845	62.4
ADV.PREM.CO-OP.	$2500	$2455	36.2	28.1	35.7	5.1	0.0	40.8	4.2	10.0	7.3	4.7	1.9	$2310	34.3
LLOYDS & RECP.	$55148	$53408	46.7	34.0	19.3	6.7	5.1	20.9	7.1	3.2	15.6	3.9	4.2	$2364	211.6
REINS. COS.	$94039	$86245	64.6	40.1	-4.7	6.4	0.0	1.7	4.8	22.8	5.4	5.6	1.5	$6083	73.7
GRAND TOTAL	$2922386	$2752330	58.4	38.0	2.8	3.9	0.2	6.5	5.1	16.7	6.2	7.5	3.3	$360922	58.0
GROUP ACCIDENT AND HEALTH															
STOCK COS.	$746878	$944505	90.2	25.5	-15.7	12.8	0.1	-3.3	6.4	6.9	4.0	5.0	2.4	$144481	78.4
MUTUAL COS.	$580173	$585222	85.9	14.2	-0.1	5.4	0.4	4.9	4.4	-1.3	4.4	3.7	3.0	$42421	74.5
LIFE AND A&H COS.(A)	$19115962	$19116401	75.1	22.3	2.6	2.7	1.7	3.6	B	2.6	B	16.7	3.0	$2730737	75.9
REINS.COS.	$31836	$32189	84.7	28.0	-12.7	9.1	0.0	-3.6	3.0	14.0	4.0	5.4	1.0	$30363	68.7
GRAND TOTAL	$20472849	$20678217	76.1	22.3	1.6	3.2	1.6	3.2	0.4	2.7	0.4	15.8	3.0	$2977972	76.0
OTHER ACCIDENT AND HEALTH															
STOCK COS.	$523700	$518643	63.0	38.4	-2.2	5.4	0.0	3.2	3.0	16.4	0.1	8.6	2.3	$60059	102.0
MUTUAL COS.	$482522	$472919	65.9	31.7	2.4	5.5	0.1	7.8	6.6	10.0	9.7	3.1	2.3	$15799	72.8
LIFE AND A&H COS.(A)	$2961847	$2937545	60.3	45.3	-5.6	14.0	1.1	7.3	B	15.3	B	26.7	3.3	$445731	69.6
REINS.COS.	$16275	$17308	65.1	30.9	4.0	4.5	-0.1	8.6	4.9	24.1	0.4	1.5	0.0	$0	0.0
GRAND TOTAL	$3983544	$3946435	61.4	42.6	-4.0	11.8	0.8	7.0	1.2	14.8	2.2	21.4	3.0	$510589	65.2

FOOTNOTES:

A. FOR LIFE AND ACCIDENT & HEALTH COMPANIES, DATA HAS TAKEN FROM SCHEDULE H(PART1) AND PAGE 46 OF THE LIFE AND ACCIDENT & HEALTH ANNUAL STATEMENT.
NET INVESTMENT GAIN OR LOSS DATA HAS TAKEN FROM PAGE 5, ITEM 4, OF THE LIFE AND ACCIDENT & HEALTH ANNUAL STATEMENT.

B. NOT APPLICABLE TO LIFE AND HEALTH & ACCIDENT CARRIERS.

SUMMARY TABLE(NON-AUTO)
LOSS AND EXPENSE RATIOS - 1985

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
WORKERS' COMPENSATION															
STOCK COS.	8194273301	8194623231	81.6	30.5	-12.1	16.3	0.0	-4.0	10.3	6.0	3.2	6.2	4.8	$771401	63.7
MUTUAL COS.	83399060	83259050	81.1	23.1	-4.2	15.2	12.2	-3.2	8.2	-0.1	4.2	5.9	4.9	$247595	70.4
ADV.PREM.CO-OP.	81025	81045	61.5	26.0	14.7	4.4	0.0	19.1	8.6	6.6	0.6	5.0	3.2	$36	214.4
LLOYDS & RECP.	8564463	8635657	136.2	44.4	-80.6	24.1	-12.0	-44.5	19.9	21.4	0.1	0.6	2.4	$14817	42.5
REINS. COS.	8276946	8296042	77.0	34.3	-12.1	24.0	9.0	2.1	8.0	12.6	4.0	5.3	4.4	$36	116.5
STATE INS FD.	8418293	8387899	116.6	40.1	-56.7	41.9	5.1	0.1	17.7	0.0	0.6	6.5	15.5	$36	
GRAND TOTAL	8146726125	8144503316	82.6	29.1	-11.7	16.9	9.4	-4.2	10.0	4.6	3.3	6.1	5.1	$1423129	79.1
BODILY INJURY LIABILITY OTHER THAN AUTO															
STOCK COS.	84447117	85210452	92.3	56.7	-49.0	21.2	0.3	-28.1	29.6	12.4	4.4	7.1	3.2	$958787	101.7
MUTUAL COS.	8829445	8696264	82.1	67.0	-49.1	16.5	1.8	-32.4	19.6	5.1	8.9	8.8	5.4	$158878	89.6
ADV.PREM.CO-OP.	82934	82221	38.8	52.8	8.4	10.4	0.0	18.8	21.6	10.8	10.9	7.4	2.4	$3017	49.2
LLOYDS & RECP.	8438832	8488386	34.1	70.8	-4.9	22.1	2.1	15.1	38.1	10.6	13.1	4.2	4.8	$1286	92.5
REINS. COS.	8238134	8184848	97.8	58.7	-55.7	26.9	0.0	-28.8	31.2	15.9	4.9	5.8	1.7	$25050	143.4
GRAND TOTAL	87833442	86141363	90.8	57.9	-48.7	21.1	0.5	-28.1	30.8	11.6	5.8	7.1	3.4	$1147018	100.8
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO															
STOCK COS.	81893367	81326440	85.9	61.1	-47.8	17.7	0.4	-29.7	33.7	13.7	5.1	6.3	2.3	$158577	108.8
MUTUAL COS.	8284747	8213467	76.1	59.7	-35.8	17.9	3.7	-21.6	36.8	4.4	6.9	7.8	3.4	$41826	80.1
ADV.PREM.CO-OP.	8284	8282	15.8	12.8	71.4	5.5	0.0	76.9	6.4	0.0	3.5	3.5	0.4	$336	56.0
LLOYDS & RECP.	811715	815352	35.5	147.8	-83.3	28.5	0.0	-54.8	117.2	26.2	0.5	1.1	2.8	$3	36.3
REINS. COS.	866867	859413	70.1	44.4	-14.5	28.6	0.0	14.1	16.9	16.8	5.6	4.6	1.3	$8248	120.6
GRAND TOTAL	81928648	81615874	83.5	61.1	-44.6	18.3	0.0	-27.1	34.5	12.6	5.3	6.3	2.4	$208990	103.4
MEDICAL MALPRACTICE															
STOCK COS.	81921017	8944999	126.4	55.0	-82.2	32.9	0.0	-49.3	35.7	10.7	2.9	3.9	2.6	$[illegible]242	150.7
MUTUAL COS.	8363588	8382448	161.2	43.2	-94.4	58.8	0.0	-43.6	37.7	0.1	1.3	2.6	1.5	$310601	150.7
LLOYDS & RECP.	884491	871677	102.7	44.9	-49.6	32.9	0.2	-36.9	43.8	12.5	0.0	6.6	4.8	$30604	82.8
REINS. COS.	83463	83892	230.0	37.5	-147.5	49.6	0.0	-117.9	14.9	17.7	3.9	0.8	0.2	$48	47.9
GRAND TOTAL	81443589	81223008	151.5	53.2	-84.7	37.4	0.0	-47.3	36.6	8.1	2.4	3.7	2.4	$436575	146.0
FIDELITY															
STOCK COS.	8831020	8449342	35.8	43.9	0.3	10.2	0.0	10.6	9.1	14.5	8.3	8.4	3.6	$110260	44.5
MUTUAL COS.	813777	812041	57.6	50.1	-7.7	10.6	-0.4	3.3	8.9	5.6	17.2	17.8	5.6	$1685	74.8
LLOYDS & RECP.	876	873	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$0	0.0

SUMMARY TABLE(NON-AUTO)
LOSS AND EXPENSE RATIOS - 1985

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO %
REINS. COS.	021050	016977	26.3	33.2	40.5	9.4	0.0	49.9	6.0	15.0	5.5	5.1	1.6	0261	37.5
GRAND TOTAL	0565923	0478433	54.8	43.7	1.5	10.2	0.0	11.7	9.0	14.5	6.4	6.4	3.6	0112206	44.3
SURETY															
STOCK COS.	02032536	01119751	76.1	54.8	-30.9	12.1	0.6	-19.4	10.1	14.9	13.5	13.4	2.9	0154994	41.6
MUTUAL COS.	044930	041605	74.4	65.6	-40.0	4.8	0.4	-35.6	7.4	22.3	14.0	17.0	4.1	02905	165.5
LLOYDS & RECP.	073	017	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	00	0.0
REINS. COS.	065652	045632	96.5	49.0	-45.5	6.9	0.1	-38.7	0.9	36.0	2.2	1.7	0.2	05	66.7
GRAND TOTAL	02143191	01207805	76.8	54.7	-31.5	11.6	0.6	-20.5	10.0	15.7	13.1	13.1	2.8	0157902	43.9
GLASS															
STOCK COS.	017781	017779	19.4	45.9	34.7	1.4	0.3	35.8	5.7	17.8	0.8	10.7	3.2	02022	22.4
MUTUAL COS.	01895	01840	21.3	45.7	33.0	0.2	-0.1	33.3	5.9	5.2	14.7	10.9	3.0	0183	24.0
ADV.PREM.CO-OP.	013	011	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	011	9.1
LLOYDS & RECP.	046	019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	02	0.0
REINS. COS.	0640	0655	20.8	56.0	22.4	3.7	0.0	26.1	1.7	16.4	28.0	11.5	2.2	079	32.9
GRAND TOTAL	020373	020304	19.6	46.2	34.2	1.3	0.2	35.3	5.4	16.3	9.0	11.5	3.2	02297	22.4
BURGLARY & THEFT															
STOCK COS.	093421	091184	24.9	42.4	32.7	3.3	0.2	35.8	6.2	16.8	7.5	8.8	3.1	016759	23.1
MUTUAL COS.	09523	08326	45.2	51.5	3.3	2.3	0.0	5.6	6.2	6.2	18.3	16.8	4.0	01334	9.4
ADV.PREM.CO-OP.	048	052	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	978	23.1
LLOYDS & RECP.	0-5	012	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	00	12.5
REINS. COS.	05544	05275	22.2	35.2	42.6	7.4	0.0	50.0	2.3	17.4	7.2	6.2	2.1	0152	-17.1
GRAND TOTAL	0108531	0104849	26.4	42.7	30.9	3.4	0.2	34.1	6.0	15.9	8.3	9.3	3.2	018311	22.1
BOILER & MACHINERY															
STOCK COS.	0345810	0310504	36.5	55.2	8.3	3.8	0.0	12.1	3.3	17.2	6.0	24.6	3.3	023505	48.1
MUTUAL COS.	030695	026518	33.5	57.9	8.6	2.8	-0.1	11.5	3.3	16.1	11.0	23.5	4.0	01952	17.1
LLOYDS & RECP.	013	022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	07	0.0
REINS. COS.	036044	028403	48.9	51.2	-0.1	0.1	0.0	0.0	5.5	16.0	9.6	10.9	1.2	01805	77.1
GRAND TOTAL	0412562	0367447	37.2	55.0	7.8	4.1	0.0	11.9	3.5	17.0	7.4	24.0	3.1	027269	51.1

TABLE I
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
STOCK COS.															
ABEILLE-PAIX REASSURANCE US BR	0275	0123	104.9	38.5	-43.4	15.4	0.0	-28.0	6.5	25.5	0.0	6.5	0.0		
AETNA CASUALTY & SURETY CO	892072	883004	48.9	41.6	9.5	2.2	0.2	11.5	2.4	19.1	5.1	11.6	5.4	513870	57.1
AETNA CASUALTY & SURETY CO OF IL	98779	97458	47.2	41.6	11.2	3.2	0.2	14.2	2.0	19.8	4.9	11.0	3.1		
AFFILIATED FM INS CO	813081	810877	74.5	45.1	-19.6	7.0	0.1	-12.7	7.6	30.4	0.1	1.5	5.5	51533	31.4
AGF REINSURANCE CORP OF THE US	0110	0234	0.0*	38.2	81.8	0.0*	0.0	81.8	0.0*	17.3	0.0	0.0*	0.9		
AGWAY INS CO	0216	0159	8.9	47.6	43.5	1.9	0.0	45.4	6.3	15.7	4.6	10.9	2.3	980	18.1
AIU INS CO	01844	01267	54.8	230.9	-185.7	9.6	0.0	-176.1	13.9	-23.6	192.9	44.6	3.1	812	41.6
ALBANY INS CO	01868	01486	112.6	47.3	-59.7	7.5	0.0	-52.2	11.2	17.6	1.2	11.3	6.0		
ALL AMERICA INS CO	0859	0796	38.1	36.9	25.0	4.0	0.0	29.0	2.8	13.5	7.5	9.1	4.0	810	32.5*
ALLCITY INS CO	01217	01191	29.0	41.6	29.4	3.1	0.0	32.5	3.1	19.6	3.7	11.3	3.9	03823	29.4
ALLIANZ INS CO	02278	01968	28.7	27.9	43.4	0.3	0.0	43.7	-0.3	10.1	7.3	10.4	0.4	8316	-1.8*
ALLIANZ UNDERWRITERS INS CO	0857	0824	48.4	27.2	24.4	0.0*	0.0	24.4	19.2	-142.8	63.2	65.6	24.0	02434	118.2
ALLSTATE INS CO	099913	0104948	66.0	36.8	-2.8	6.5	0.0	3.7	4.6	16.7	8.3	4.8	5.4	54991	48.8
AMERICAN & FOREIGN INS CO	03987	03536	53.8	48.1	-1.9	4.7	0.0	2.8	5.7	23.8	3.8	12.1	2.7		
AMERICAN ALLIANCE INS CO	032	028	35.6	40.6	25.8	7.4	0.0	33.2	3.3	10.8	8.0*	10.4	3.1	0402	248.8
AMERICAN AUTOMOBILE INS CO	04424	04299	47.7	40.3	12.0	3.2	0.0	15.2	5.4	17.0	2.6	11.2	3.3	01	0
AMERICAN BANKERS INS CO OF FL	05509	04238	41.1	53.0	5.9	2.5	0.0	8.4	2.9	34.2	2.0	9.0	4.1	01	
AMERICAN CASUALTY CO OF READING	01541	01540	40.7	32.9	26.4	6.9	0.0	33.3	2.4	17.0	2.0	6.6	3.3		
AMERICAN CENTENNIAL INS CO	014742	013899	72.1	44.3	-16.4	4.8	0.0	-11.6	0.9	23.4	0.0	17.4	2.6		
AMERICAN COLONIAL INS CO	0526	0557	44.7	43.0	12.3	5.4	0.0	17.7	12.2	22.2	5.9	1.9	0.8	0749	14.9
AMERICAN ECONOMY INS CO	03669	03390	57.3	38.7	4.0	4.0	0.0	8.0	3.0	21.0	3.3	7.8	3.1		
AMERICAN EMPIRE INS CO	01107	0889	65.2	30.5	4.3	3.6	0.0	7.9	3.0	9.5	2.6	4.6	10.0	02608	72.0
AMERICAN EMPLOYERS INS CO	04258	05552	53.0	39.0	7.2	7.3	0.0	14.5	4.7	30.4	2.2	0.5	5.2	0110	53.7
AMERICAN EUROPEAN REINSURANCE CORP	01798	01550	85.5	44.4	-29.9	14.4	0.0	-15.5	5.4	30.6	7.3	1.3	0.0		
AMERICAN GUARANTEE & LIABILITY IN CO	0594	0514	31.9	75.8	-5.7	9.5	0.0	3.8	2.1	17.7	26.3	21.3	6.4	587	-47.5
AMERICAN HOME ASR CO	0108856	014759	92.1	43.1	-35.2	8.8	0.0	-26.4	8.2	4.8	10.0	4.2	7.9	05003	87.8
AMERICAN INDEPENDENT REINSURANCE CO	08301	09067	52.9	39.1	8.0	0.0*	0.0	8.0	2.7*	34.8	0.6	3.0	0.0		
AMERICAN INS CO	012759	012397	47.7	40.8	11.5	3.8	0.0	15.3	5.4	17.8	3.1	11.2	3.3	0271	71.2
AMERICAN LOYALTY INS CO	0421	0367	119.9	67.1	-87.0	3.5	0.0	-83.5	3.3	24.0	0.0	34.6	5.2		
AMERICAN MOTORISTS INS CO	0968	0999	101.7	57.3	-59.0	7.0	0.0	-52.0	4.4	24.4	10.1	7.1	3.3	0130	37.7

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($ 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES %	DIRECT PREMIUMS EARNED ($ 000)	INC. LOSS RATIO %
AMERICAN NATIONAL FIRE INS CO	8957	8840	35.6	40.5	23.9	6.7	0.0	30.6	3.3	19.2	5.0	10.4	2.6	8833	21.
AMERICAN OVERSEAS REINSURANCE CO	86878	85890	76.1	37.6	-13.7	6.9	0.0	-6.8	1.8	25.0	0.0	10.4	0.4		
AMERICAN REINSURANCE CO	868463	847705	52.3	48.0	-1.1	4.5	0.0	3.4	6.7	34.2	6.9	0.0	0.2		
AMERICAN SECURITY INS CO	82884	82526	33.3	57.9	8.	2.2	0.0	11.0	2.4	34.6	4.4	15.2	3.3		
AMERICAN UNION INS CO OF NY	89149	88335	69.0	35.6	-5.4	5.0	0.0	-0.4	2.5	31.1	0.4	1.6	0.0		
AMERISURE INS CO	81909	81600	62.0	50.0	-12.0	3.0	0.0	-9.0	11.4	17.9	10.1	7.2	4.0	85	37.
ARGONAUT INS CO	8257	8478	128.7	114.2	-142.9	-0.8	0.0	-143.7	28.9	17.9	3.4	3.3	60.7		
ASSOCIATED INDEMNITY CORP	8641	8623	47.7	40.4	11.9	3.5	0.0	15.4	5.5	17.0	2.6	11.2	3.3	810	
ATHENA ASSURANCE CO	8951	8854	54.3	42.6	1.1	6.4	0.0	7.5	4.1	26.3	2.6	7.5	2.1		
ATLANTA INTERNATIONAL INS CO	841	81852	127.2	1545.6	-1572.8	2.8	0.0	-1570.0	34.3	999.9	10.0	25.1	460.7	8769	20.
ATLAS ASSURANCE CO OF AMERICA	81860	81486	112.4	47.3	-59.7	6.9	0.0	-52.8	11.2	17.6	1.2	11.3	6.1	8629	
AUTOMOBILE INS CO OF HARTFORD CT	82611	81764	48.9	42.4	8.7	1.5	0.2	10.0	2.4	20.4	5.2	11.6	2.0	83	
BALBOA INS CO	8946	84305	8.1	74.1	17.8	0.8	0.0	18.6	1.3	61.4	5.2	1.9	6.3		
BALTICA SKANDINAVIA REIN C O AMR INC	86858	87248	82.4	42.5	-24.9	5.0	0.0	-19.9	4.3	33.7	0.0	6.4	0.1		
BANKERS STANDARD INS CO	8469	8529	51.2	31.7	17.1	3.4	0.0	20.5	5.1	-37.8	31.0	25.3	9.8		
BAY STATE INS CO	81163	81094	34.6	47.5	17.9	3.7	0.0	21.6	3.8	24.5	5.1	10.7	3.4		
BIRMINGHAM FIRE INS CO OF PA	82617	82047	92.4	42.8	-35.2	8.6	0.0	-26.6	8.2	4.9	17.6	4.2	7.9	8625	19
BITUMINOUS CASUALTY CORP	81625	81346	20.3	58.4	21.3	4.1	0.0	25.4	6.7	21.2	10.0	9.3	3.2		104.
BOSTON OLD COLONY INS CO	8469	8408	35.2	35.5	29.3	2.6	0.0	31.9	1.3	19.0	3.8	8.6	2.8	873	-197
BUCKEYE UNION INS CO	814859	812758	35.2	35.7	29.1	2.6	0.1	31.6	1.3	19.0	3.9	8.6	2.9		35.
BUFFALO REINSURANCE CO	89249	89012	113.7	46.7	-60.4	6.4	0.0	-54.0	4.1	18.5	22.4#	1.5	0.2	9-9	
CALVERT INS CO	8772	8327	35.2	90.3	-25.5	2.4	0.0	-23.1	12.2	-48.4	56.6	43.6	26.3	81720	31
CAMDEN FIRE INS ASN	83624	83502	44.2	53.0	2.8	9.2	0.0	12.0	6.7	20.7	10.1	12.5	3.0		
CAPITAL ASSURANCE CO INC	8757	8672	62.5	37.9	-0.4	9.8	0.0	9.4	1.2	34.2	0.0	2.0	-0.3		
CAPITAL MARKETS ASSURANCE CORP	81701	83569	49.3	69.5	-18.8	4.8	0.0	-14.0	8.5	38.2	6.3	8.9	7.6		
CENTAUR INS CO	8308	8496	197.8	44.8	-142.6	11.5	90.1	-221.2	17.1	15.7	0.0	14.3	-2.3	8110	16
CENTENNIAL INS CO	81664	81482	53.8	45.6	0.6	5.2	0.0	5.8	7.1	19.4	8.3	8.1	2.7	8472	57
CENTURY INDEMNITY CO	8310	8294	51.4	41.5	7.1	3.4	0.0	10.5	5.1	-26.1	31.0	23.1	8.4	8733	-13
CHARTER OAK FIRE INS CO	89237	87192	38.7	46.3	15.0	1.0	0.1	15.9	2.6	17.2	11.1	10.8	4.6	86587	35
CHRISTIANIA GENERAL INS CORP OF NY	88275	87812	77.5	43.9	-21.4	8.0	0.0	-13.4	6.2	33.7	2.2	1.6	0.2		

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
CIGNA FIRE UNDERWRITERS INS CO	0102	0176	51.1	-3.1	52.0	7.4	0.0	59.4	5.1	-77.5	31.3	23.3	14.7	572	-12.
CIGNA INS CO	02402	02705	51.2	31.9	16.9	3.4	0.0	20.3	5.1	-37.2	31.0	25.2	9.6	0117	70.
CIGNA P & C INSURANCE COMPANY	020495	019995	51.2	39.7	9.1	4.0	0.0	13.1	5.2	-28.2	31.0	25.2	8.5	0480	-4.
CINCINNATI INS CO	010181	09207	33.0	30.4	36.6	2.5	0.0	39.1	0.5	21.5	2.7	3.4	2.5		
CITIZENS INS CO OF AMERICA	0047	0790	34.4	47.8	18.6	3.3	0.0	21.9	5.6	23.0	0.2	9.3	-3.1		
CITY INS CO	0410	0594	36.0	35.6	28.4	1.5	0.0	29.9	2.3	36.1	1.0	12.2	3.2	020	13.
COLOGNE REINSURANCE CO OF AMERICA	0505	0509	25.5	40.2	26.3	11.9	0.0	38.2	2.0	39.4	0.3	1.1	0.4		
COLONIAL PENN INS CO	01310	0770	86.2	91.9	-48.1	3.9	0.0	-44.2	0.9	-7.0	19.2	61.6	30.0	0274	80.
COMMERCE & INDUSTRY INS CO	05234	04095	92.4	42.8	-35.2	8.1	0.0	-27.1	0.2	4.9	17.6	4.2	7.9	05499	48.
COMMERCIAL INS CO OF NEWARK NJ	02878	02734	35.1	34.7	30.2	2.6	0.1	32.7	1.2	30.1	3.8	0.6	3.0		
COMMERCIAL UNION INS CO	012775	016657	33.8	39.0	7.2	5.4	0.0	12.6	4.7	30.4	2.2	0.5	5.2	01844	22.
CONNECTICUT INDEMNITY CO	01607	01409	74.0	30.3	-12.3	4.8	0.0	-7.5	2.9	23.1	2.2	5.8	4.3	0452	60.
CONNIE LEE INSURANCE COMPANY	0490	0506	47.4	47.9	4.7	2.1	0.'	6.6	4.8	-22.4	25.3	35.2	7.8	045	130.
CONSOLIDATED AMERICAN INS CO	01566	01060	62.5	67.6	-30.1	2.1	0.0	-28.0	5.9	5.6	24.2	3.7	28.2		
CONSTELLATION REINSURANCE CO	09189	010026	73.5	37.3	-10.8	9.3	0.0	-1.5	3.0	29.2	0.0	4.8	0.3		
CONSTITUTION REINSURANCE CORP	07407	07910	72.6	32.6	-5.2	0.0	0.0	-5.2	3.7	26.9	1.5	0.4	0.1		
CONTINENTAL CASUALTY CO	031322	024993	40.7	32.0	27.3	6.6	0.0	33.9	2.4	17.5	2.0	6.6	2.7	04023	25.
CONTINENTAL INS CO	016757	015108	34.1	35.6	30.3	0.5	0.1	30.7	1.3	30.9	3.9	0.6	2.9	04743	-1.
CONTINENTAL REINSURANCE CORP	057173	050339	60.0	42.0	-10.0	7.2	0.0	-3.6	0.2	37.9	0.0	4.5	0.2		
COPENHAGEN REINSURANCE CO OF AMERICA	03396	03117	64.4	42.1	-6.5	3.3	0.0	-3.2	5.5	30.7	2.4	3.1	0.4		
COVENANT INS CO	01004	0703	26.7	49.1	24.2	-0.4	0.0	23.8	0.9	27.0	0.3	9.5	2.6	073	9.5
CUMIS INS SOCIETY INC	0286	0279	93.9	97.6	-91.5	3.2	0.0	-88.3	29.7	4.2	43.4	14.0	6.3	06	50.
DAIRYLAND INS CO	03311	03419	47.4	49.8	2.8	1.7	0.2	4.3	4.0	45.5	0.0	0.3	0.0	0138	-44.
DEPENDABLE INS CO INC	0773	0970	41.2	34.5	24.3	3.3	0.0	27.6	4.9	25.1	1.2	1.2	2.1		
ELECTRIC INS CO	0107	0100	73.0	20.7	6.3	4.0	16.0	-3.7	0.0	34.0	0.0	3.0	3.7	016	31.
EMPIRE INS CO	02841	02780	29.0	41.7	29.3	3.0	0.0	32.3	3.1	19.7	3.7	11.3	3.9	0313	6.
EMPLOYERS CASUALTY CO	05014	03574	74.5	47.7	-22.2	1.7	0.0	-20.5	12.2	6.9	14.4	12.3	1.9		
EMPLOYERS FIRE INS CO	01093	02468	35.0	39.0	7.2	7.1	0.0	14.3	4.7	30.4	2.2	0.5	5.2	0-0	124.5
EMPLOYERS REINSURANCE CORP	026983	024257	87.7	32.5	-20.2	8.6	0.0	-11.6	1.6	28.2	2.1	0.5	0.1		
ERIA REINSURANCE CO OF AMERICA	019682	016642	97.7	32.4	-30.1	7.3	0.0	-22.8	5.0	23.9	1.1	2.2	0.2		

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($N 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($N 0000)	INC. LOSS RATIO %
EXCELSIOR INS CO	842	8706	30.6	644.2	-574.8	11.8	0.0	-563.8	2.7	597.6	5.8	2.4	35.7	8991	16.5
FEDERAL INS CO	829508	831764	38.6	53.9	7.5	4.0	0.0	11.5	2.7	27.8	4.1	17.7	1.6	82367	55.3
FEDERAL KEMPER INS CO	81893	81149	23.2	33.5	43.3	4.7	0.0	48.0	5.8	9.7	3.5	11.4	3.4		
FEDERATED REINSURANCE CORP	84708	83297	89.5	78.4	-59.9	42.9	0.0	-17.0	3.8	41.7	0.0	25.1	0.6		
FIDELITY & CASUALTY CO OF NY	86828	85468	35.2	35.7	29.1	2.8	0.1	31.8	1.3	19.8	3.9	8.6	2.9	812	2.2*
FIDELITY & DEPOSIT CO OF MARYLAND	81878	8906	78.4	64.3	-24.7	5.8	0.0	-19.7	6.4	25.9	6.8	12.6	3.4	61	
FIREMAN'S FUND INS CO	841758	840556	47.7	48.4	11.9	4.3	0.0	16.2	5.4	17.8	2.7	11.2	3.3	81942	28.4
FIREMEN'S INS CO OF NEWARK NJ	817872	815492	35.2	35.7	29.1	2.6	0.1	31.6	1.3	19.8	3.9	8.6	2.9	81235	39.8
FIRST CENTRAL INS CO	8241	8185	35.7	62.5	1.8	9.7	0.0	11.5	5.9	33.2	21.9	10.3	1.2	8248	10.7*
FIRST EXCESS & REINSURANCE CORP	82844	81753	69.8	28.2	2.8	5.7	0.0	7.7	5.2	20.8	8.9	1.5	0.1		
FIRST HORIZON INS CO	82256	82244	161.8	-9.6	-52.2	26.7	0.0	-25.5	0.8	-29.9	0.0	7.8	2.5	870	
FOLKSAMERICA REINSURANCE CO	82273	81797	76.2	37.1	-13.3	4.6	0.0	-8.7	0.3	24.7	8.6	2.9	0.6		
GALAXY REINSURANCE CO	8514	8562	165.8	47.8	-113.6	17.4	0.0	-96.2	6.2	32.5	0.0	8.7	0.4		
GAN ANGLO-AMERICAN INS CO	8201	8183	8.7	64.7	26.6	6.0	0.0	32.6	4.9	17.4	5.5	34.4	2.5		
GENERAL ACCIDENT INS CO OF AMERICA	821463	821219	44.2	52.9	2.9	5.3	0.0	8.2	6.7	20.7	10.1	12.4	3.0	85762	35.4
GENERAL INS CO OF AMERICA	88768	88297	29.0	39.9	31.1	3.7	0.0	34.8	2.4	28.3	8.8	5.8	2.9	8237	-1.7
GENERAL SECURITY ASR CORP OF NY	82581	82447	107.7	37.1	-44.8	10.5	0.0	-34.3	5.9	27.5	1.4	2.2	0.1		
GENERAL STAR NATIONAL	8183	8124	138.3	71.6	-109.9	18.3	0.0	-91.6	7.1	-8.7	0.0	70.3	2.9	91	310.9*
GLENS FALLS INS CO	81886	8911	35.1	35.4	29.5	2.5	0.1	31.9	1.2	18.9	3.8	8.6	2.9	814	-50.8*
GLOBE INDEMNITY CO	813548	811437	53.8	48.1	-1.9	5.8	0.0	3.1	5.7	23.8	3.8	12.1	2.7		
GOVERNMENT EMPLOYEES INS CO	83638	83517	29.6	25.4	48.8	2.2	0.0	47.2	5.3	1.4	7.2	8.9	2.6	8767	26.9
GREAT AMERICAN INS CO	838821	827844	35.6	48.6	23.8	4.3	0.0	28.1	3.3	19.3	5.8	10.4	2.6	8544	6.8
GREAT ATLANTIC INS CO	8-186	8161	8.8*	8.8	8.8	8.8*	8.8	8.8	8.8*	8.8	8.8*	8.8*	8.8	8299	
GREAT NORTHERN INS CO	81838	81818	23.4	58.9	25.7	2.5	8.8	28.2	3.3	17.9	3.8	23.2	2.7	833	72.7
GUARANTY NATIONAL INS CO	81736	81813	58.2	44.5	8.3	2.2	8.8	7.5	8.2	28.3	6.5	5.3	2.2	82	-8.8*
GULF INSURANCE CO	811858	88962	68.8	38.1	-6.9	2.7	8.8	-4.2	6.8	19.3	4.8	5.7	2.3		
HANOVER INS CO	88884	87288	27.8	46.3	25.9	8.6	8.8	34.5	4.4	17.4	6.3	13.2	5.8	81168	35.2
HANSA REINSURANCE CO OF AMERICA	81858	8878	87.6	48.2	-27.8	5.6	8.8	-22.2	3.4	36.4	8.8	8.3	8.1		
HANSECO INS CO	8488	8534	61.9	32.8	5.3	8.4	8.8	5.7	6.3	13.7	5.8	4.1	2.9		
HARBOR INS CO	83528	82541	33.5	42.1	24.4	-1.9	8.8	22.5	5.1	28.7	9.6	2.4	4.3	8932	49.1

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO E
HARTFORD ACCIDENT & INDEMNITY CO	031254	029595	53.9	61.9	-15.8	0.0	0.1	-15.9	6.6	23.6	6.9	20.5	4.3	01649	34.3
HARTFORD CASUALTY INS CO	04675	04332	53.9	62.0	-15.9	0.0	0.1	-16.0	6.6	23.7	6.9	20.5	4.3	0426	23.2
HARTFORD FIRE INS CO	031643	029963	53.9	61.9	-15.8	0.0	0.1	-15.9	6.6	23.6	6.9	20.5	4.3	06015	28.5
HARTFORD INS CO OF THE MIDWEST	0381	0361	53.9	61.8	-15.7	0.0	0.0	-15.7	6.6	3.6	6.9	20.5	4.2		
HARTFORD SM BOIL INSPECTION & INS	01338	01183	47.8	32.4	19.8	6.3	0.0	26.1	4.0	16.0	1.4	9.4	0.0		
HARTFORD UNDERWRITERS INS. COMPANY	03850	02888	53.9	61.9	-15.8	0.0	0.1	-15.9	6.6	23.6	6.9	20.5	4.3	03	33.3
HIGHLANDS INS CO	09299	08721	65.1	29.4	5.5	5.9	0.0	11.4	4.2	21.4	2.9	0.2	0.7		
HOME INDEMNITY CO	04514	04329	36.1	36.2	27.7	2.1	0.0	29.8	2.2	16.1	1.9	13.1	2.	02028	7.0
HOME INS CO	035292	033846	36.1	35.2	28.7	2.3	0.0	31.0	2.2	16.1	1.9	12.2	2.8	02844	18.0
HOME INS CO OF IL	0410	0394	36.8	35.3	28.7	1.8	0.4	30.2	2.3	16.1	1.8	12.2	2.9	0106	37.0*
HOME INS CO OF IN	0410	0394	36.8	35.3	28.7	2.0	0.0	30.7	2.3	16.1	1.8	12.2	2.9	0282	13.0
HORACE MANN INS CO	01226	01105	61.5	38.8	-0.3	5.1	0.0	4.8	4.8	10.3	6.4	11.5	3.8	04	100.3*
HUDSON INS CO	01853	01929	70.9	43.2	-14.1	16.4	0.0	2.3	5.8	26.8	0.2	1.5	0.9	0123	24.4
ILLINOIS INS CO	01658	01559	58.8	29.8	12.2	0.3	7.2	5.3	2.9	10.1	0.3	4.8	2.7		
ILLINOIS NATIONAL INS CO			0.0*	0.0	0.0	0.0	0.0*	0.0	0.0*	0.0	0.0*	0.0*	0.0	0261	-5.4
INA REINSURANCE CO	063604	059297	72.8	36.8	-8.8	18.9	0.0	10.1	3.8	27.2	1.2	3.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	01108	01235	51.2	36.3	12.5	3.9	0.0	16.4	5.2	-32.3	31.0	23.2	9.2		
INDUSTRIAL INDEMNITY CO	07618	08270	28.6	25.9	45.5	8.3	0.0	53.8	7.0	13.6	0.4	0.6	4.3		
INS CO OF NORTH AMERICA	024773	025078	51.2	36.3	12.5	3.0	0.0	15.5	5.2	-32.2	31.0	23.2	9.1	010576	9.7
INS CO OF THE STATE OF PA	06234	04093	92.4	42.8	-35.2	9.3	0.0	-25.9	8.2	4.9	17.6	4.2	7.9	03131	46.5
INTEGRITY INS CO	01447	0892	125.7	66.3	-92.0	7.4	0.0	-84.6	17.9	14.4	12.9	15.6	5.5	03	566.7
INTERAMERICA REINSURANCE CORP	05001	05191	79.4	36.6	-16.0	5.1	0.0	-10.9	1.8	27.7	0.0	7.1	0.0		
INTERNATIONAL INS CO	02116	02297	28.6	33.3	38.1	10.2	0.0	48.3	7.0	13.6	1.3	7.1	4.3		
INTERSTATE INDEMNITY CO	027	024	83.3	-29.3	46.0	0.3	0.0	54.3	0.3	-170.4	0.0	96.0	37.0	0216	120.0
INVESTORS INS CO OF AMERICA	036	027	109.0*	44.8	-53.8	7.2	0.0	-46.6	16.2*	13.9	6.6*	5.3*	2.8	0175	118.9
JEFFERSON INS CO OF NY	03630	02626	60.6	30.0	9.4	9.8	0.0	19.2	2.1	21.8	1.4	2.5	2.2	0710	22.7
JOHN DEERE INS CO	03427	02803	34.3	42.4	23.3	1.2	0.0	24.5	2.7	5.5	21.1	10.3	2.8	0103	0.2
KANSAS CITY FIRE & MARINE INS CO	0669	0608	35.2	35.5	29.3	2.6	0.0	31.9	1.3	19.0	3.0	0.6	2.8		
KANSAS FIRE & CAS CO	0271	0226	31.4	49.1	19.5	1.3	0.0	20.8	1.1	19.2	0.9	13.7	5.5		
LANDMARK INS CO	0660	0567	62.4	-22.7	60.3	8.4	0.0	65.7	3.9	-127.8	58.7	25.0	16.7	091	999.9

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($000)	INC. LOSS RATIO %
LEGION INSURANCE CO	9542	9245	54.3	50.9	-5.2	4.1	0.0	-1.1	4.9	37.1	0.0	4.5	4.4		
LEHMAN REINSURANCE COMPANY	9452	9424	102.6	34.6	-37.2	5.4	0.0	-31.8	0.0	19.2	0.0	15.4	0.0		
MARYLAND CASUALTY CO	935816	932693	47.3	41.4	11.3	2.8	0.0	14.1	1.6	21.3	3.5	11.4	3.6	61862	11.4
MASSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	9170	40.6
MAYFLOWER INS CO LTD	9338	9304	35.2	35.9	28.9	3.0	0.0	31.9	1.3	19.1	3.9	8.6	3.0		
MEAD REINSURANCE CORP	9496	9738	153.9	41.0	-94.9	25.3	0.0	-69.6	12.1	25.0	0.0	1.9	1.2	971	59.1
MERCANTILE & GEN REI CO OF AMERICA	98382	99914	69.1	32.3	-1.4	3.6	0.0	2.2	7.1	21.9	1.0	1.4	0.1		
METROPOLITAN PROPERTY & LIAB INS CO	91139	91025	56.7	57.0	-11.7	10.1	0.0	-1.6	9.9	26.2	10.9	5.0	4.2	9130	53.1
MIDDLESEX INS CO	9981	91013	47.4	49.0	3.6	1.1	0.2	4.5	4.0	16.9	5.2	19.5	3.4	962	134.7
MONTICELLO INS CO	9493	9292	60.6	34.1	5.3	28.1	0.0	33.4	2.1	21.6	2.4	4.1	3.7		
MONY REINSURANCE CORP	91919	91329	-22.5	28.6	93.9	0.0	0.0	93.9	0.0	23.3	4.3	1.0	0.0		
MOTOR CLUB OF AMERICA INS CO	9331	9328	25.3	43.1	29.6	4.2	0.0	33.8	5.3	21.1	7.4	10.1	1.2		
MOUNT VERNON FIRE INS CO	9672	9727	39.5	-56.4	116.9	4.9	0.0	121.8	10.2	-68.2	0.2*	0.1	1.3	9150	29.8
MUNICH AMERICAN REINSURANCE CO	917696	914898	59.5	34.7	5.8	3.3	0.0	9.1	3.3	28.2	1.3	1.8	0.1		
NATIONAL AMERICAN INS CO	91272	92672	49.4	48.4	-17.8	2.4	0.0	-15.4	8.6	36.9	5.9	9.3	7.7		
NATIONAL BEN FRANKLIN INS CO OF IL	96179	95468	38.2	36.7	20.1	3.5	0.1	31.5	1.3	20.1	3.9	8.6	2.8		
NATIONAL CASUALTY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	9780	120.4
NATIONAL FIRE INS CO OF HARTFORD	91962	92622	48.7	34.7	29.6	6.2	0.0	38.8	2.4	18.5	2.8	6.6	4.4		
NATIONAL PROPERTY OWNERS INS CO	9671	9662	71.9	152.8	-124.7	17.8*	0.0	-106.9	7.4	41.0	17.2	63.1	24.1		
NATIONAL REINSURANCE CORP	916296	912362	66.3	46.7	-15.0	3.7	0.0	-9.3	12.1	31.8	2.8	1.5	0.1		
NATIONAL SURETY CORP	94488	94361	47.7	48.3	12.0	3.2	0.0	18.2	5.4	17.8	2.6	11.2	3.3	91124	11.4
NATIONAL UNION FIRE INS CO OF PITTSB	919899	913555	92.4	62.8	-38.2	8.1	0.0	-27.1	8.2	4.9	17.6	4.2	7.9	92628	206.5
NATIONWIDE GENERAL INS CO	9285	9294	57.4	43.5	-0.9	4.9	0.0	4.0	7.8	21.8	7.8	4.9	2.8		
NETHERLANDS INS CO	9642	9671	30.6	39.5	29.9	4.2	0.0	34.1	2.8	26.9	5.7	2.5	1.6		
NEW ENGLAND INS CO	9582	9646	96.7	31.5	-26.2	10.3	0.0	-15.9	3.8	26.9	0.0	0.2	1.4	92580	53.8
NEW HAMPSHIRE INS CO	937545	932684	46.3	32.4	21.3	6.8	0.0	27.3	7.2	17.5	3.5	2.5	1.7	9545	28.2
NEW JERSEY MANUFACTURERS INS CO	9909	9816	39.5	19.9	40.6	4.8	29.7	15.7	4.9	2.3	7.6	4.4	0.7		
NEW YORK CAS INS CO	9377	9321	33.3	48.8	17.9	2.2	0.0	20.1	3.7	29.7	13.7	7.8	2.9	9339	33.6
NEWARK INS CO	91392	92859	53.8	48.1	-1.9	4.9	0.0	3.0	5.7	23.8	3.8	12.1	2.7		
NIAGARA FIRE INS CO	9870	9911	38.2	33.1	31.7	4.3	0.1	35.9	1.3	16.1	3.8	8.6	3.3	916	-33.6*

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
NORDIC UNION REINSURANCE CORP	01257	01048	64.6	37.1	-1.7	2.5	0.0	0.8	3.7	33.0	0.1	0.2	0.1		
NORTH AMERICAN CO FOR PROP & CAS INS	01050	01169	148.7	73.6	-122.3	0.4	0.0	-121.9	29.7	27.9	7.7	7.4	0.9		
NORTH AMERICAN REINSURANCE CORP	026677	024970	51.0	37.7	11.3	3.3	0.0	14.6	3.1	30.7	3.0	0.0	0.1		
NORTH RIVER INS CO	07618	08270	28.6	38.4	33.0	11.7	0.0	44.7	7.0	13.6	1.9	11.6	4.3		
NORTH STAR REINSURANCE CORP	01827	0252	336.9	67.4	-304.3	29.0	0.0	-275.3	0.7	43.7	6.3	0.7	0.0		
NORTHBROOK INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$649	21.4
NORTHBROOK PROPERTY & CAS INS CO	0179	0194	19.1	32.1	48.8	2.6	0.0	51.4	1.6	11.2	4.1	11.3	3.9	$56	44.6
NORTHERN ASSURANCE CO OF AMERICA	04731	06169	53.8	39.0	7.2	8.0	0.0	15.2	4.7	18.4	2.2	8.8	8.2	$133	37.3
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$118	24.6
NORTHLAND INS CO	0117	0117	57.4	21.5	21.1	3.1	0.0	24.2	11.0	0.0	3.0	4.1	2.6		
NORTHWESTERN NTL INS CO	02807	02714	33.4	58.2	8.4	-57.0	0.0	-48.6	5.6	17.8	2.5	29.7	2.6	$1	-300.0
NRNL REINSURANCE CO	03209	02782	81.6	35.1	-16.7	0.1	0.0	-8.6	1.5	15.1	0.0	17.1	1.4		
OHIO CASUALTY INS CO	012497	011224	33.6	44.4	22.0	2.1	0.0	24.1	1.9	21.1	8.9	8.2	4.3		
OHIO REINSURANCE CORP	03495	04745	41.2	31.8	27.0	14.9	0.0	41.9	0.7	26.3	0.4	4.1	0.3		
OLD REPUBLIC INS CO	01008	0967	43.2	80.5	-23.7	0.3	0.0	-23.4	1.3	26.8	0.1	39.3	13.3		
ORMOND REINSURANCE CO	02718	02990	94.8	33.5	-28.3	11.8	0.0	-16.5	4.8	28.0	0.2	-0.8	0.2		
PACIFIC EMPLOYERS INS CO	02037	02235	51.2	33.4	15.4	3.4	0.0	18.8	5.1	-35.5	31.0	23.2	9.6		
PACIFIC INDEMNITY CO	04942	04858	23.2	50.5	26.3	3.2	0.0	29.5	3.3	17.9	3.8	22.8	2.7	$140	8.7
PACIFIC INS CO	0392	0282	33.7	42.1	24.2	-1.8	0.0	22.4	5.8	20.7	9.6	2.5	4.3	$36	*
PALADIN REINSURANCE CORP	02016	0815	82.5*	38.0	-20.5	4.8	0.0	-15.7	0.2	16.4	18.8	2.6	0.8		
PEERLESS INS CO	04683	03530	50.5	48.1	29.4	4.8	0.0	33.4	2.7	27.5	5.8	2.5	1.6	$20	-10.8
PENNSYLVANIA GENERAL INS CO	02589	02488	44.2	52.9	2.9	7.6	0.0	10.5	6.7	20.7	10.1	12.5	2.9		
PENNSYLVANIA MANUFACTURERS ASN INS C	0253	0233	0.0*	187.9	-87.9	89.7	0.0	1.8	109.8	9.5	36.1	30.5	2.8		3.6*
PHILADELPHIA REINSURANCE CORP	024922	024952	69.7	39.8	-8.7	7.1	0.0	-1.6	2.9	27.3	7.1	1.3	0.4		
PHOENIX INSURANCE CO	033255	025889	38.7	46.3	15.8	1.8	0.1	15.9	2.6	17.2	11.1	10.8	4.6	$18	
PLANET INS CO	0372	0401	83.6	37.5	-21.1	6.8	0.0	-15.1	4.8	19.1	3.8	9.8	2.4		2.7*
PONJOLA AMERICA REINSURANCE CORP	0161	0139	66.9	46.3	-13.2	18.7	0.0	5.5	6.5	29.8	8.6	1.4	0.0		
POTOMAC INS CO OF IL	0279	0276	44.2	52.6	3.2	7.6	0.0	18.8	6.5	28.8	18.1	12.3	2.9		
PROTECTIVE INS CO	0377	0121	2.5	28.7	68.8	3.3	0.0	72.1	0.8	23.6	0.8	1.6	2.7		
PROVIDENCE WASHINGTON INS CO	05747	05463	68.2	29.6	2.2	3.1	0.0	5.3	7.4	18.7	1.4	7.5	2.6	$1452	27.6

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
PRUDENTIAL PROPERTY & CAS INS CO	852943	846658	49.6	48.9	1.5	0.4	0.0	1.9	12.4	14.1	1.4	10.3	2.7	5566	55.3
PRUDENTIAL REINSURANCE CO	854305	858225	52.6	31.5	15.9	9.2	0.0	25.1	3.0	23.9	3.2	1.1	0.3	911	0
RAMSEY INS CO	8951	8854	56.3	42.6	1.1	6.3	0.0	7.4	4.1	26.3	2.6	7.5	2.1		
RANGER INS CO	81045	8912	67.2	10.7	22.1	6.1	0.0	28.2	10.3	-32.1	11.1	7.0	14.4	9105	0
REINSURANCE CORP OF NY	84843	85964	49.1	37.9	13.0	5.0	0.0	18.0	4.3	25.4	5.4	2.3	0.5		
RELIANCE INS CO	852767	835310	85.5	37.9	-21.4	7.2	0.0	-14.2	4.1	19.1	3.1	9.1	2.5	6357	2.6
RELIANCE INS CO OF NEW YORK	8182	8208	51.0	65.0	-16.0	5.8	0.0	-10.2	2.9	21.4	0.0	38.0	2.7	9507	56.2
REPUBLIC INS CO	823918	818610	48.2	44.9	14.9	4.7	0.0	19.6	4.7	34.1	1.6	2.4	2.1	92097	18.8
REPUBLIC WESTERN INS CO	85917	85584	79.3	27.6	-6.9	5.8	0.0	-1.1	0.1	24.7	0.3	1.4	1.1		
REPUBLIC-FRANKLIN INS CO	8156	8141	41.8	55.3	2.9	2.8	0.0	5.7	3.5	25.1	9.2	16.3	3.2		
RESOLUTE REINSURANCE CO	82320	82065	93.1	35.8	-28.9	2.2	0.0	-26.7	1.7	22.9	6.3	4.4	0.5		
RLI INS CO	89938	86234	23.6	39.1	37.3	-7.3	0.0	30.0	2.0	27.9	0.9	3.3	5.0	92836	38.9
ROYAL INDEMNITY CO	89048	87625	53.0	48.1	-1.9	5.1	0.0	3.2	5.7	23.8	5.8	12.1	2.7		
ROYAL INS CO OF AMERICA	820918	817633	53.8	48.1	-1.9	4.9	0.0	3.0	5.7	23.8	5.8	12.1	2.7	85178	48.3
SAFECO INS CO OF AMERICA	812909	812215	29.0	39.9	31.1	3.4	0.0	34.5	2.4	20.3	8.8	5.5	3.3		
SAFECO NATIONAL INS CO	8487	8462	28.9	40.3	30.8	3.9	0.0	34.7	2.4	20.3	8.8	5.5	3.3		
SAFEGUARD INS CO	88453	84765	53.0	48.1	-1.9	4.8	0.0	2.9	5.7	23.8	5.8	12.1	2.7		
SAN FRANCISCO REINSURANCE CO	81226	81492	68.1	52.6	-20.7	8.1	0.0	-12.6	7.6	36.8	7.2	8.4	0.6		
SCOR REINSURANCE CO	84310	83111	13.9	37.7	48.4	6.4	0.0	54.8	2.7	12.5	0.0	21.8	0.7		
SECURITY INS CO OF HARTFORD	84285	83784	74.0	38.0	-12.0	4.0	0.0	-8.0	2.9	22.9	2.2	5.7	4.3	864	245.8
SENECA INS CO	81892	81846	94.8	90.7	-85.5	8.3	0.0	-77.2	9.9	55.1	4.0	19.6	2.1	9418	26.6
SIRIUS REINSURANCE CORP	81633	81159	62.9	37.1	0.0	2.9	0.0	2.9	3.1	32.8	1.3	0.3	0.1		
SKANDIA AMERICA REINSURANCE CORP	86967	87288	71.0	48.5	-19.3	13.1	0.0	-6.2	5.9	29.7	10.8	1.0	0.4	911	-4.8e
SOUTH CAROLINA INS CO	89772	810608	68.5	44.5	-13.0	4.0	0.0	-9.0	5.6	18.5	13.4	5.2	4.8		
SOUTHWEST INTERNATIONAL REI CO	8689	8430	-14.2	40.1	74.1	-0.5	0.0	73.6	6.8	26.4	0.0	7.4	0.3		
ST PAUL FIRE & MARINE INS CO	8186307	8167313	56.3	42.6	1.1	6.2	0.1	7.2	4.1	26.3	2.6	7.5	2.1	87204	49.8
ST PAUL GUARDIAN INS CO			0.0e	0.0	0.0	0.0e	0.0	0.0	0.0e	0.0	0.0e	0.0e	0.0	8136	1.0
ST PAUL MERCURY INS CO			0.0e	0.0	0.0	0.0e	0.0	0.0	0.0e	0.0	0.0e	0.0e	0.0	81182	16.5
STANDARD FIRE INS CO	88395	87061	48.9	41.9	9.2	23.7	0.2	32.7	2.4	19.6	5.1	11.6	3.2	8405	9.1
STATE FARM FIRE AND CAS CO	829688	829407	54.2	40.3	5.5	4.0	0.0	9.5	4.8	22.3	7.1	3.9	2.2	8903	48.3

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
TOA-RE INS CO OF AMERICA	81386	81205	77.4	29.8	-7.2	2.3	0.0	-4.9	5.6	17.6	4.2	2.3	0.1		
TRANSAMERICA INS CO	87439	86843	55.5	51.3	-7.8	2.9	0.0	-3.9	0.6	20.8	0.0	10.3	3.6	$635	27.4
TRANSAMERICA INS CO OF NY			0.0#	0.0	0.0	0.0#	0.0	0.0	0.0#	0.0	0.0#	0.0#	0.0	$595	36.5
TRANSATLANTIC REINSURANCE CO	829275	828487	72.1	32.7	-4.8	9.4	0.0	4.6	6.2	21.9	3.8	0.6	0.2		
TRANSCONTINENTAL INS CO	81174	8983	48.7	32.1	27.2	7.4	0.0	34.6	2.4	17.5	2.8	6.6	2.8		
TRANSPORTATION INS CO	8682	8492	48.7	31.8	27.5	6.2	0.0	33.7	2.4	17.5	2.8	6.6	2.5		
TRAVELERS INDEMNITY CO	8129325	8100681	38.7	46.7	14.6	1.1	0.1	15.6	2.6	17.2	11.1	11.2	4.6	$7114	58.8
TRAVELERS INDEMNITY CO OF AMERICA	85542	84315	38.7	46.3	15.0	1.1	0.1	16.0	2.6	17.2	11.1	10.8	4.6	$1955	69.8
TRAVELERS INDEMNITY CO OF IL	81847	81438	38.7	46.2	15.1	1.0	0.1	16.0	2.6	17.2	11.1	10.7	4.6		
TRAVELERS INDEMNITY CO OF RI	85542	84315	38.7	46.3	15.0	1.5	0.1	16.4	2.6	17.2	11.1	10.8	4.6	$502	62.4
TRENWICK AMERICA REIN CORP	8146	8309	189.3	83.9	-143.2	73.8	0.0	-69.4	8.1	39.8	0.8	6.8	0.8		
TWIN CITY FIRE INS CO	81144	81083	53.9	61.9	-15.8	0.8	0.0	-15.8	6.6	23.6	6.9	20.5	4.3	$970	388.8
UNIGARD SECURITY INS CO	88331	87914	36.8	35.4	30.6	1.3	0.0	31.9	1.9	28.6	5.2	5.3	2.4	$134	n
UNION STANDARD INS CO	8481	8368	1.1	45.1	53.8	3.5	0.0	57.3	2.4	12.2	2.2	23.6	4.7	$40	-56.7#
UNIONE ITALIANA REINS CO OF AMERICA	81997	81853	58.5	37.9	3.6	6.7	0.0	10.3	6.8	22.5	6.1	2.3	1.8		
UNITED FIRE & CAS CO	82416	82478	26.9	33.2	39.9	2.1	0.0	42.0	2.4	14.7	8.1	4.1	3.9		
UNITED PACIFIC INS CO	83721	84013	83.4	38.0	-21.4	10.9	0.0	-10.5	4.1	19.2	3.1	9.1	2.5	$1	2.4#
UNITED PACIFIC INS CO OF NEW YORK	8182	8208	51.8	65.0	-16.8	6.3	0.0	-9.7	2.9	21.4	0.8	38.8	2.7	$40	2.7
UNITED REINSURANCE CORP OF NEW YORK	8497	8419	67.1	51.2	-19.3	7.4	0.0	-11.9	6.9	36.2	0.4	0.5	0.2		
UNITED STATES FIDELITY & GUARANTY CO	8129888	8108485	5.4#	43.1	51.5	5.6	0.1	57.0	5.4	18.8	6.2	0.9	3.8	$3127	2.2#
UNITED STATES FIRE INS CO	817382	818838	28.6	41.1	30.3	6.7	0.0	37.0	7.0	13.6	2.2	14.8	4.3	$4556	34.4
UNITY FIRE & GENERAL INS CO	86388	86547	69.7	41.4	-11.1	3.9	0.0	-7.2	6.0	38.4	1.7	2.5	0.8		
UNIVERSAL UNDERWRITERS INS CO	816698	816568	46.8	28.2	25.8	1.4	4.9	22.3	3.5	10.6	0.8	11.7	2.4	$645	16.8
US INTERNATIONAL REINSURANCE	89981	84988	116.4	25.7	-42.1	8.1	0.0	-34.8	1.7	16.8	0.8	7.1	0.1		
USAA CAS INS CO	8958	8838	59.7	32.3	8.8	2.4	0.0	10.4	3.8	8.8	17.5	4.9	4.9	$17	
UTAH HOME FIRE INS CO	8239	8242	73.7	32.1	-5.8	3.5	0.0	-2.3	3.2	23.4	0.8	0.9	3.8		
VALLEY FORGE INS CO	8914	8819	40.7	32.5	26.8	7.8	0.0	33.8	2.4	17.7	2.8	6.6	3.8		
VANLINER INSURANCE COMPANY	86438	89283	55.6	37.9	8.5	5.9	0.0	14.4	4.8	23.8	2.6	6.8	1.5	$14	-110.4#
VIGILANT INS CO	822841	828912	59.8	43.6	-2.6	8.4	0.0	-2.2	2.4	35.8	1.7	5.8	8.7	$48	83.3
WEST AMERICAN INS CO	812497	811224	33.6	44.4	22.8	2.8	0.0	24.8	1.9	21.1	8.9	8.2	4.3		

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
WESTCHESTER FIRE INS CO	97618	98270	28.6	40.9	30.5	16.2	0.0	44.7	7.0	15.6	2.2	11.8	4.3		
WESTERN EMPLOYERS INS CO	51370	9542	52.9	83.9	-36.8	7.6*	0.0	-29.2	6.6	-45.1	42.6	65.3	14.3	917	9.1*
WESTERN FIRE INS CO	98572	98525	55.6	40.3	4.1	2.7	0.0	8.8	5.8	10.8	1.6	10.8	5.2		
WESTERN WORLD INS CO INC	9987	9946	58.6	36.8	5.4	2.6	0.0	8.8	4.7	21.3	5.8	3.8	1.2	8565	37.3
WESTFIELD INS CO	98929	98629	41.4	57.9	29.7	1.8	0.8	21.7	1.2	21.5	2.4	9.8	3.8		
WORCESTER INS CO	91633	91576	22.4	45.5	34.1	3.4	13.9	23.6	2.9	22.5	12.3	5.6	2.4	2.[illegible]	32.4
YASUDA FIRE & MARINE INS CO OF AM	91595	91545	62.9	48.8	-3.7	13.5	0.0	9.8	2.7	12.8	11.3	12.1	1.9	841	2.4
ZURICH REINSURANCE CO OF NEW YORK	91885	9998	75.9	39.5	-15.4	7.2	0.0	-8.2	3.8	34.2	8.8	8.2	8.1		
REMAINING COMPANIES	8-1678	954												9457	
TOT.-STOCK COS.	82448817	82242144	54.9	41.6	3.5	5.2	8.1	8.6	4.3	28.6	5.4	8.4	2.9	8178836	44.7
MUTUAL COS.															
ABINGTON MUTUAL FIRE INS CO	9818	9465	31.2	55.9	12.9	4.9	8.8	17.8	4.9	28.8	9.8	18.3	3.7	855	-42.8
AMERICAN HARDWARE MUTUAL INS CO	9881	9888	33.5	48.5	18.8	-8.2	2.8	15.8	3.7	-8.6	17.5	31.2	4.7	867	19.4
AMERICAN MANUFACTURERS MUTUAL INS CO	9811	9528	88.5	86.4	-36.9	4.2	-8.7	-32.8	2.8	24.1	18.2	8.8	3.5	954	22.2
AMERICAN MUTUAL INS CO OF BOSTON	9128	9115	83.5	98.8	-81.5	8.7	8.8	-72.8	7.8	2.3	68.8	21.7	7.8		
AMERICAN MUTUAL LIABILITY INS CO	9479	9432	83.1	98.4	-81.5	8.8	8.8	-72.7	4.9	2.7	89.7	22.8	7.1	861	32.8
ANICA MUTUAL INS CO	91811	91481	26.6	29.9	43.5	4.3	26.6	21.2	4.9	4.6	13.6	4.2	2.6	9295	19.7
ASSOCIATED MUTUAL INS CO	9973	9942	51.5	45.8	3.5	4.8	8.8	8.3	8.4	16.4	18.8	6.9	3.3	9962	54.6
ATLANTIC MUTUAL INS CO	94992	94446	53.8	45.4	8.8	8.1	8.8	8.9	7.1	19.4	8.3	7.9	2.7	8544	36.3
BERKSHIRE MUTUAL INS CO	8718	8659	28.8	41.8	38.2	4.7	8.2	42.7	2.5	25.5	4.6	8.3	3.9	8'4	31.3
CAMBRIDGE MUTUAL FIRE INS CO	92714	92554	34.6	47.3	18.3	3.8	8.8	21.9	3.8	24.5	8.8	18.6	3.4	9388	
CENTRAL MUTUAL INS CO	94499	94178	38.1	36.8	25.1	3.8	8.8	28.9	2.8	13.5	7.5	9.1	3.9	9188	158.6
CHENANGO MUTUAL INS CO	8529	8511	47.4	52.9	-8.3	4.3	8.8	8.8	9.4	18.9	8.4	13.7	2.5	8511	47.3
CHURCH MUTUAL INS CO	8389	8269	56.7	39.9	3.4	2.2	8.8	5.6	5.4	1.3	28.1	7.6	8.5		
COVENANT MUTUAL INS CO	8714	8965	37.6	39.6	22.8	8.1	8.8	22.9	4.2	14.8	8.4	9.3	2.9	8111	4.1
ELECTRIC MUTUAL LIABILITY INS CO	91528	91588	98.6	28.6	-19.2	13.5	8.6	-6.3	8.6	26.8	8.8	1.9	8.1	812	8
EMPLOYERS INS OF HAUSAU A MUTUAL CO	9814	9381	811.8	794.4	-1586.2	28.1	8.8	-1478.1	17.1	-18.5	249.9	488.7	84.2	81829	88.8
EMPLOYERS MUTUAL CAS CO	83498	83678	66.9	63.3	-38.2	1.9	8.8	-28.3	4.9	36.1	3.3	14.8	4.5		
FARM FAMILY MUTUAL INS CO	87621	86988	47.7	33.7	-1.4	2.4	8.5	8.5	2.5	17.8	7.7	2.3	3.4	83282	[illegible].8
FARMERS ALLIANCE MUTUAL INS CO	81944	82854	41.7	42.2	-3.9	3.3	8.8	-8.6	6.2	18.3	3.8	6.6	7.3		
FARMERS FIRE INS CO	8887	8891	22.1	41.6	36.3	7.2	8.8	43.5	8.1	16.8	7.6	8.3	3.8	9223	28.6

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
FEDERATED MUTUAL INS CO	$14794	$11760	36.5	42.0	21.5	1.4	-0.1	23.0	2.5	-7.5	29.1	12.9	5.2		
FITCHBURG MUTUAL FIRE INS CO	6905	6787	28.1	48.4	23.5	11.8	1.1	34.2	5.1	20.1	2.7	14.1	4.4	$48	91.6
FLORISTS MUTUAL INS CO	$1330	$1131	-0.2	36.9	63.3	8.9	3.1	61.1	2.0	4.0	13.5	13.9	3.5	$63	76.7
GRAPHIC ARTS MUTUAL INS CO	$260	$235	41.7	56.2	4.1	3.4	0.0	7.5	3.4	23.5	8.9	15.3	3.1	$89	74.2
GREATER NEW YORK MUTUAL INS CO	$304	$327	47.7	31.6	20.7	8.5	0.0	26.2	4.3	19.5	1.2	3.7	2.9	$206	27.7
GUILDERLAND MUTUAL REINSURANCE CO	$4448	$4249	40.4	22.5	37.1	-0.2	0.0	36.9	2.8	11.9	0.0	5.5	0.3		
HINGHAM MUTUAL FIRE INS CO	$488	$498	15.1	37.8	47.1	7.0	19.1	35.0	1.6	21.5	7.0	3.2	4.5		
HOLYOKE MUTUAL INS CO IN SALEM	$2259	$2286	58.0	37.4	12.6	4.0	0.0	16.6	5.6	17.9	3.7	6.8	3.4	$176	27.5
LIBERTY MUTUAL FIRE INS CO	$1995	$1723	83.9	49.5	-33.4	8.2	8.2	-25.4	3.5	20.6	10.4	11.5	3.5	$1781	21.5
LIBERTY MUTUAL INS CO	$17938	$15500	83.7	49.5	-33.2	8.2	8.2	-25.2	3.5	20.6	10.4	11.6	3.4	$426	61.7
LUMBER MUTUAL INS CO	$1644	$1333	56.9	118.4	-75.3	4.7	3.1	-73.7	0.3	38.6	43.3	17.9	10.3	$553	25.2
LUMBERMENS MUTUAL CAS CO	$4918	$5080	81.6	56.6	-38.2	4.7	-0.7	-32.8	2.8	24.1	18.3	8.8	3.4	$712	37.8
MERCHANTS & BUSINESS MENS M I C	$1618	$1645	33.5	29.5	37.0	2.6	67.5	-27.9	4.4	-34.6	43.5	32.4	3.8	$192	94.4
MERCHANTS MUTUAL INS CO	$796	$638	77.0	31.2	-8.2	3.6	0.0	-4.6	17.9	2.5	6.1	8.3	2.4	$728	59.8
MERRIMACK MUTUAL FIRE INS CO	$3878	$3648	34.6	47.2	18.2	3.5	0.0	21.7	3.8	24.5	5.0	10.6	3.3	$145	30.6
MICHIGAN MILLERS MUTUAL INS CO	$9177	$8887	60.4	39.7	-0.1	5.2	4.4	9.7	4.9	16.8	15.6	1.2	1.2	$121	22.7
MICHIGAN MUTUAL INS CO	$8728	$4811	61.8	50.7	-12.5	3.7	0.0	-8.8	11.6	17.9	10.0	7.2	4.0	$890	*
MILLERS MUTUAL INS CO	$2948	$2893	52.1	35.4	12.5	2.0	8.4	6.1	4.3	-19.1	24.5	16.9	8.8	$267	16.8
MILLERS NATIONAL INS CO	$3691	$3471	58.8	29.6	12.4	20.5	7.3	25.4	2.9	10.8	8.1	5.9	2.7	$3	39.9*
MUTUAL FIRE MARINE & INLAND INS CO	$4484	$4222	0.0*	26.4	73.6	0.0*	0.0	73.6	0.0*	25.5	0.0	0.0*	0.9	$3046	27.2
MUTUAL SERVICE CAS INS CO	$3534	$3504	54.1	39.1	6.8	2.7	0.0	9.5	6.8	3.6	18.2	5.4	5.1		
NATIONAL GRANGE MUTUAL INS CO	$1469	$1509	15.6	41.7	42.7	3.1	0.0	45.8	4.6	21.5	6.3	6.7	2.0	$370	
NATIONWIDE MUTUAL FIRE INS CO	$7984	$6857	57.3	43.2	-0.5	2.7	0.0	2.2	6.8	21.7	7.0	5.0	2.7	$2176	27.0
NATIONWIDE MUTUAL INS CO	$47724	$41020	57.3	43.2	-0.5	4.3	0.0	3.8	6.8	21.7	7.0	5.0	2.7	$30	40.0
NEW LONDON COUNTY MUTUAL INS CO	$1458	$1318	27.8	45.2	27.0	2.7	0.0	29.7	3.5	23.7	9.6	5.3	3.1		
NEW YORK MERCHANT BAKERS MU FIRE I C	$189	$201	36.8	41.2	22.0	-1.8	0.0	21.0	10.4	6.3	0.0	21.9	2.6	$279	30.0
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$2762	$2585	36.7	41.9	21.4	2.7	0.3	23.8	2.9	23.0	5.6	6.1	3.5	$261	30.7
OHIO FARMERS INS CO	$11161	$10786	41.4	37.9	20.7	0.6	0.0	21.3	1.2	21.5	2.4	9.0	3.0		
PANTUCKET MUTUAL INS CO	$1468	$1264	16.6	54.9	28.5	0.0	10.0	18.5	7.9	26.2	4.8	12.7	3.3	$187	19.7
PENNSYLVANIA LUMBERMENS MUTUAL INS	$4584	$5524	60.6	58.0	-19.4	4.8	0.0	-14.6	6.4	-28.0	18.9	41.3	13.0	$6670	82.6

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
PENNSYLVANIA MILLERS MUTUAL INS CO	05357	04875	60.6	39.0	0.4	4.9	5.3	0.0	4.3	11.5	10.7	8.9	3.6	$558	14.0
PENNSYLVANIA MTL MUTUAL CAS INS CO	02374	02658	20.2	80.6	-0.8	3.3	0.0	-5.5	7.4	23.5	2.0	40.3	7.4		
PREFERRED RISK MUTUAL INS CO	01250	01208	50.8	45.3	3.9	4.9	0.7	0.1	9.5	10.2	11.5	9.4	4.7	$18	105.6
PROVIDENCE MUTUAL FIRE INS CO	0897	$564	1.0	54.1	25.9	9.0	11.0	23.9	8.0	-6.1	4.0	13.0	3.0	$59	99.6*
PRUDENTIAL-LMI COMMERCIAL INS CO	02190	02029	75.7	37.4	-13.1	3.1	0.0	-10.0	6.0	1.2	9.6	16.3	4.3	$136	
PUBLIC SERVICE MUTUAL INS CO	04461	04014	66.4	19.5	14.1	13.0	0.0	27.1	4.1	11.6	0.7	2.5	0.6	$965	34.7
QUINCY MUTUAL FIRE INS CO	02672	02590	69.0	45.8	-14.8	1.6	0.0	-13.0	3.7	27.9	8.3	2.7	3.2	$210	24.3
SENTRY INS A MUTUAL CO	07113	07345	47.4	48.5	4.1	0.4	0.2	4.3	4.0	-5.7	20.2	24.6	5.4	$190	40.5
UNION MUTUAL INS CO OF PROVIDENCE	0116	0122	66.4	63.5	-29.9	2.5	0.0	-27.4	4.9	36.2	3.3	14.8	4.3		
UTICA MUTUAL INS CO	04783	04319	41.7	54.1	4.2	3.7	0.2	7.7	3.3	23.5	0.0	15.3	3.2	$1311	22.1
REMAINING COMPANIES	026	026												$14	
TOT.-MUTUAL COS.	0234451	0213542	56.0	45.4	-1.4	4.4	1.4	1.6	5.1	14.9	10.9	10.7	3.8	$30868	48.8
FACTORY MUTS.															
ALLENDALE MUTUAL INS CO	0256214	0112196	64.1	39.7	-3.8	5.3	0.0	1.5	4.6	-1.7	25.7	7.9	3.2	$7263	*
ARKWRIGHT BOSTON MFRS MUTUAL INS CO	0209149	0139261	94.3	39.2	-33.5	6.8	0.0*	-27.0	2.8	0.5	11.8	20.1	4.0	$13306	48.9
PROTECTION MUTUAL INS CO	0190944	0104501	74.1	31.8	-5.9	7.0	0.0	1.1	3.5	-0.6	6.7	19.0	3.2	$8506	358.0
TOT.-FACTORY MUTS.	0736307	0355958	78.9	37.1	-16.0	6.3	0.5	-10.2	3.6	-0.6	14.7	15.9	3.5	$29075	141.9
ADV.PREM.CO-OP.															
CAPITAL MUTUAL INS CO	0728	0722	33.1	39.6	27.3	9.6	0.0	36.9	6.0	10.7	7.2	6.9	0.8	$722	40.3
COLONIAL COOPERATIVE INS CO	020	022	4.5	-29.1	124.6	168.2	0.0	292.8	13.6	-180.0	81.8	45.5	10.0	$275	28.8
COMMERCIAL MUTUAL INS CO	0690	0580	37.9	30.4	31.7	7.2	0.0	38.9	6.5	2.7	10.7	8.8	1.7	$1075	33.6
COOPERATIVE OF WESTERN NEW YORK	092	089	29.5	44.9	25.6	2.6	0.0	28.4	5.2	15.2	9.5	21.8	2.2	$133	27.4
DRYDEN MUTUAL INS CO	0958	0857	34.0	0.0	66.0	0.0	0.0	66.0	0.0	0.0	0.0	0.0	0.0	$857	26.9
HERITAGE MUTUAL INS CO	0197	0180	88.9	46.0	-35.7	9.4	0.0	-26.3	11.7	8.1	19.4	6.1	1.5	$298	75.4
HOME MUTUAL INS CO OF BINGHAMTON NY	0195	0184	33.7	21.0	45.3	24.5	0.0	69.8	5.9	0.0	8.7	5.4	1.0	$219	17.4
LIVINGSTON MUTUAL INS CO	0162	0160	0.0*	17.9	82.1	0.0*	0.0	82.1	0.0*	13.4	0.0*	0.0*	2.5	$335	46.9
NEW YORK CENTRAL MUTUAL FIRE INS CO	01721	01820	27.2	33.5	39.3	4.7	0.0	44.0	2.4	13.7	7.7	6.4	3.3	$1958	21.6
OTSEGO MUTUAL FIRE INS CO	0188	0188	30.3	16.6	53.1	20.8	0.0	73.1	4.3	-3.7	3.7	9.1	3.2	$414	27.8

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
PIONEER INS CO	$546	$883	36.0	37.9	25.3	2.3	0.0	27.6	3.0	20.0	5.2	7.5	1.4	$545	35.9
PREFERRED MUTUAL INS CO	$2750	$2655	41.9	29.9	28.2	2.9	0.0	31.1	4.0	11.0	7.3	4.2	2.6	$1173	37.4
SECURITY MUTUAL INS CO	$883	$780	37.9	40.3	21.8	10.8	0.0	32.6	5.4	12.5	11.3	10.0	1.1	$1093	38.4
STERLING INS CO	$1270	$1206	39.4	42.3	18.3	10.7	0.0	29.0	2.9	20.2	9.5	8.5	1.2	$1870	40.2
SURETY COOPERATIVE REINSURANCE CO	$587	$634	49.1	31.2	19.7	13.6	0.0	33.3	0.8	17.6	4.6	0.0	0.1		
UNITED FRONTIER MUTUAL INS CO	$145	$139	30.0	59.3	10.7	22.0	0.0	32.7	17.0	14.5	0.0	23.0	4.8	$162	20.0
UTICA FIRE INS CO OF ONEIDA CTY NY	$678	$615	68.1	61.8	-29.9	15.0	0.0	-14.1	12.7	19.9	28.1	4.4	4.7	$613	79.6
TOT.-ADV.PREM.CO-OP.	$11547	$11184	39.1	33.7	27.2	7.4	0.0	34.6	4.8	12.5	8.2	6.2	2.8	$11742	36.5
LLOYDS & RECP.															
CANNERS EXCHANGE SUBSCRIBERS	$475	$483	129.3	80.8	-110.1	5.2	28.5	-133.4	71.7	-251.8	100.7	125.8	26.4	$515	9.7
LLOYDS NEW YORK	$1126	$854	52.1	41.9	6.0	2.8	0.0	8.8	13.6	-46.2	16.2	32.6	25.7	$2039	24.3
UNITED SERVICES AUTOMOBILE ASN	$20619	$19550	44.6	29.3	26.1	3.5	5.5	24.1	3.3	8.4	15.5	5.8	4.3	$628	13.1
REMAINING COMPANIES	$1760	$172												$2	
TOT.-LLOYDS & RECP.	$23956	$20767	46.1	30.1	23.8	3.4	5.7	21.5	5.0	-6.3	17.3	9.1	5.0	$3984	20.0
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$623	$567	9.2	47.1	43.7	8.1	0.0	51.8	3.9	17.2	4.4	19.0	2.6		
CANADIAN UNION INS CO	$187	$223	69.1	34.8	-3.9	7.2	0.0	3.3	0.0	23.5	0.0	10.8	0.5		
COLONIA INS CO	$83	$134	481.5	75.0	-426.5	24.4	0.0	-401.9	35.8	18.1	7.5	11.2	2.4	$252	135.1
GAUNA REINSURANCE CO	$1962	$1229	73.5	43.0	-16.5	3.4	0.0	-13.1	0.9	26.2	0.0	14.9	1.0		
GENERAL I C OF TRIESTE & VENICE USBR	$7291	$4984	55.0	39.1	5.1	30.2	0.0	35.3	9.1	26.1	0.0	3.2	0.7	$530	53.5
GERLING GLOBAL REI CORP OF US BR	$4487	$3961	152.0	54.7	-106.7	5.5	0.0	-101.2	14.6	40.1	0.0	0.0	0.0		
GREAT LAKES REINSURANCE CO US BR	$1754	$908	85.7	40.4	-26.1	7.7	0.0	-18.4	3.7	29.1	5.1	2.3	0.2		
LONDON ASSURANCE US BR	$997	$987	10.0	47.5	42.5	7.8	0.0	50.3	3.9	17.3	4.4	19.3	2.6		
MUNICH REINSURANCE CO US BR	$20348	$20518	50.5	110.0	-69.3	5.4	0.0	-63.9	3.0	102.3	3.1	1.5	0.1		
NIPPON FIRE & MAR INS CO LTD US BR	$1080	$1102	95.5	39.2	-34.7	9.1	0.0	-25.6	1.5	31.9	0.0	5.2	0.6	$25	
SEA INS CO LTD US BR	$686	$624	10.1	47.0	42.9	5.0	0.0	48.7	3.0	17.2	4.3	19.2	2.5	$13	115.4
SINCOR & ERIE GENERAL INS CO	$765	$835	115.4	42.4	-57.8	10.9	0.0	-46.9	10.1	29.7	0.9	1.3	0.4		
SUMITOMO MAR & FIRE INS CO LTD US BR	$144	$156	-23.1	36.5	86.6	9.0	0.0	95.6	-2.6	23.6	2.6	11.5	1.4	$1	100.0
SUN INS OFFICE LTD US BR	$1384	$1077	10.0	47.7	42.3	6.1	0.0	48.4	3.9	17.2	4.4	19.7	2.5	$146	62.3
SWISS REINSURANCE CO US BR	$32685	$30725	51.2	36.0	12.8	3.2	0.0	16.0	1.3	30.7	3.9	0.0	0.1		

TABLE 1
LOSS AND EXPENSE RATIOS - 1985
FIRE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
TAISHO MAR & FIRE INS CO LTD US BR	01667	01695	84.8	35.9	-20.7	10.9	0.0	-9.8	2.4	31.7	0.0	1.8	0.0	01	5.74
TOKIO MARINE & FIRE INS CO LTD US BR	02004	01716	49.7	32.2	18.1	10.4	0.0	28.5	0.0	-7.5	7.9	10.9	4.9	097	-243.3
TORO INSURANCE CO US BRANCH	0222	0209	117.7	35.6	-53.3	6.6	0.0	-46.7	0.0	35.6	0.0	0.0	0.0		
UNION & PHENIX ESPANOL INS CO US BR	0149	0203	11.3	39.6	49.1	4.9	0.0	54.0	1.1	30.9	2.0	1.4	3.4		
WINTERTHUR SWISS INS CO US BR	018563	013681	91.2	35.9	-27.1	3.6	0.0	-23.5	3.3	30.2	0.1	2.3	0.0		
ZURICH INS CO US BR	05233	04528	31.9	73.8	-5.7	9.3	0.0	3.6	2.1	17.6	26.3	21.3	4.5	0480	2.3
REMAINING COMPANIES	0-1177	0-656												0113	
TOT.-REINS. COS.	0108854	095404	64.2	59.1	-23.3	5.4	0.0	-17.9	3.7	47.0	3.7	3.3	0.6	01858	26.3
GRAND TOTAL	03557952	02938999	58.1	40.1	1.8	5.2	0.3	6.7	4.3	16.5	7.8	9.3	3.0	0248567	55.7

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
STOCK COS.															
ABEILLE-PAIX REASSURANCE US BR	81546	8495	58.3	36.3	5.4	13.9	0.0	19.3	8.6	25.9	0.0	6.8	0.0		
AETNA CASUALTY & SURETY CO	955243	943058	77.6	30.0	-7.6	3.5	0.0	-4.1	4.0	5.5	5.0	9.6	4.3	66897	34.2
AETNA CASUALTY & SURETY CO OF IL	95589	94121	72.0	30.0	-3.6	4.9	0.0	1.3	4.3	9.3	5.1	0.5	3.6		
AFFILIATED FM INS CO	83062	82647	47.0	46.2	-13.2	5.6	0.0	-7.6	0.0	30.4	0.0	1.5	5.5	8367	76.0
AGWAY INS CO	82845	82831	103.4	22.0	-25.4	0.1	0.0	-25.3	0.2	3.0	3.5	15.0	0.9	610	36.9*
AIU INS CO	8219	8188	71.5	32.6	-3.9	9.1	0.0	5.2	0.3	16.0	2.9	3.0	4.6		
ALBANY INS CO	81429	81004	122.0	45.0	-68.6	0.6	0.0	-68.0	11.9	19.9	1.0	10.5	2.9		
ALL AMERICA INS CO	8302	8296	73.4	59.4	-32.0	5.2	0.0	-27.6	12.5	20.2	9.5	11.6	5.6		
ALLCITY INS CO	8229	8227	80.6	45.0	-25.6	4.8	0.0	-20.0	11.2	19.2	2.9	8.2	3.5	8693	72.0
ALLIANZ INS CO	8760	8797	22.6	45.0	31.6	0.7	0.0	32.3	1.3	10.5	15.9	19.0	0.7	617	2.0*
ALLIANZ UNDERWRITERS INS CO	8168	8158	44.9	48.9	6.2	0.0*	0.0	6.2	111.4	-213.9	63.3	63.9	24.2	8474	292.2
ALLSTATE INS CO	862916	866038	65.7	39.4	-5.1	6.4	0.0	1.3	6.0	10.0	5.3	5.5	3.0	82001	39.4
AMERICAN & FOREIGN INS CO	81682	81391	84.9	39.7	-24.6	4.1	0.0	-20.5	7.5	12.5	3.6	12.3	3.0		
AMERICAN AUTOMOBILE INS CO	81929	81938	84.7	41.8	-26.5	3.5	0.0	-23.0	7.0	16.0	2.6	11.0	4.4		122.8*
AMERICAN BANKERS INS CO OF FL	8598	8597	8.4	91.2	0.4	3.9	0.0	4.3	10.6	50.4	1.0	8.2	4.2		
AMERICAN CASUALTY CO OF READING	81029	8996	85.2	31.1	-16.3	5.8	0.0	-10.5	3.9	12.0	2.5	10.3	1.6		
AMERICAN CENTENNIAL INS CO	8258	8320	-35.9	35.6	100.3	5.6	0.0	105.9	3.0	30.0	0.0	17.5	2.3		
AMERICAN ECONOMY INS CO	82583	82365	57.2	40.9	1.9	3.5	0.0	5.4	5.2	21.9	3.3	7.0	2.7		
AMERICAN EMPIRE INS CO	8191	8142	52.0	30.5	16.7	3.5	0.0	20.2	4.2	9.4	2.0	4.2	9.9	8424	42.9
AMERICAN EMPLOYERS INS CO	81858	82492	111.6	47.9	-59.5	7.0	0.0	-52.5	5.1	19.3	3.2	12.0	7.5	618	20.6*
AMERICAN EUROPEAN REINSURANCE CORP	81239	81185	80.0	44.0	-24.0	12.4	0.0	-11.6	5.5	30.7	6.7	1.1	0.0		
AMERICAN GUARANTEE & LIABILITY IN CO	8296	8263	86.3	79.2	-65.5	10.2	0.0	-55.3	7.3	13.5	20.0	21.0	8.0	8228	31.4
AMERICAN HOME ASR CO	87885	86761	71.3	32.5	-3.8	4.4	0.0	0.6	5.3	16.1	2.9	3.0	4.4	813	571.4
AMERICAN INDEPENDENT REINSURANCE CO	82942	83894	79.1	35.1	-14.2	0.0*	0.0	-14.2	2.7	30.0	0.6	1.0	0.0		
AMERICAN INS CO	85564	85598	84.7	42.2	-26.9	4.2	0.0	-22.7	7.0	15.9	3.1	11.0	4.4	954	60.8
AMERICAN LOYALTY INS CO	8272	8212	56.1	55.4	-11.5	2.4	0.0	-9.1	3.3	10.4	0.0	29.7	4.0		
AMERICAN MOTORISTS INS CO	8190	8219	49.7	124.3	-74.0	0.2	0.0	-65.8	27.4	37.9	39.3	12.3	7.4	825	48.0
AMERICAN NATIONAL FIRE INS CO	8908	8878	67.0	35.5	-2.5	3.1	0.1	0.9	7.6	10.7	4.7	0.4	4.1	8199	28.1
AMERICAN OVERSEAS REINSURANCE CO	82787	82394	85.4	38.0	-23.4	7.1	0.0	-16.3	2.2	25.0	0.0	10.4	0.4		
AMERICAN REINSURANCE CO	814779	812491	128.7	86.1	-84.8	6.8	0.0	-78.0	16.6	32.9	5.8	0.6	0.2		

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	LOSS RATIO E
AMERICAN SECURITY INS CO	01045	0920	29.3	24.1	46.6	3.5	0.0	50.1	5.6	-54.4	7.1	16.0	49.8		
AMERICAN UNION INS CO OF NY	04310	05908	68.4	32.4	-0.8	3.6	0.0	2.8	2.2	28.4	0.3	1.5	0.0		
AMERISURE INS CO	0854	0480	117.4	59.7	-77.1	0.8	0.0	-76.3	24.6	17.3	0.0	6.0	3.8		14.1*
ARGONAUT INS CO	0924	01071	5.0	43.3	51.7	-0.3	0.0	51.4	5.5	17.6	5.5	5.4	9.3		
ASSOCIATED INDEMNITY CORP	0280	0281	84.7	41.7	-26.4	3.9	0.0	-22.5	7.8	16.1	2.5	11.8	4.3	83	152.2*
ATHENA ASSURANCE CO	0436	0398	59.8	41.7	-0.7	6.0	0.0	5.3	6.3	19.5	3.7	9.7	2.5		
ATLANTA INTERNATIONAL INS CO	0359	01119	29.7	136.6	-66.3	-2.9	0.0	-69.2	3.1	44.3	16.1	22.4	30.7	9485	467.6
ATLAS ASSURANCE CO OF AMERICA	01429	01004	122.8	45.8	-68.6	7.9	0.0	-60.7	11.5	19.9	1.0	10.5	2.9	94.0	517.8
AUTOMOBILE INS CO OF HARTFORD CT	01454	0915	77.8	32.3	-10.1	2.7	0.0	-7.4	4.0	8.6	5.8	9.6	3.5		
BALBOA INS CO	0988	0466	164.3	126.5	-190.8	5.5	0.0	-185.3	32.2	61.0	17.8	12.9	2.6		
BALTICA SKANDINAVIA REIN C O AMR INC	01474	01406	86.7	42.4	-29.1	6.0	0.0	-23.1	4.6	32.8	0.0	4.9	0.1		
BANKERS STANDARD INS CO	0177	0185	89.2	36.0	-25.2	4.9	0.0	-20.3	3.2	-1.1	0.1	16.8	9.0		
BAY STATE INS CO	0644	0630	46.1	59.2	-5.3	3.0	0.0	-2.3	12.2	25.9	5.5	12.2	3.4		
BIRMINGHAM FIRE INS CO OF PA	01095	0939	71.3	32.5	-3.0	4.4	0.0	0.6	5.3	16.1	2.9	3.8	4.4	847	-97.9
BITUMINOUS CASUALTY CORP	0796	0642	56.1	27.4	16.5	6.5	0.0	23.0	15.4	-26.8	19.6	10.0	9.2		56.5*
BOSTON OLD COLONY INS CO	0449	0437	70.7	47.5	-18.2	1.0	0.0	-17.2	6.2	28.6	3.9	8.9	2.9	812	-42.5
BUCKEYE UNION INS CO	09438	09167	70.8	47.4	-18.2	2.0	0.1	-16.3	6.1	25.5	4.0	8.9	2.9		
BUFFALO REINSURANCE CO	04194	04522	92.5	26.5	-18.0	9.6	0.0	-9.2	4.2	18.4	2.2	1.5	0.2	9-3	n
CALVERT INS CO	062	028	25.0	363.7	-288.7	3.6	0.0	-285.1	3.6	-98.4	175.0	196.4	87.1	8138	23.2
CAMDEN FIRE INS ASN	01484	01383	75.7	51.3	-25.0	10.9	0.0	-14.1	11.4	13.9	10.3	12.8	2.9		
CAPITAL ASSURANCE CO INC	0736	0644	64.9	41.4	-6.3	6.1	0.0	-0.2	5.2	33.8	0.0	2.7	-0.3		
CAPITAL MARKETS ASSURANCE CORP	0980	02180	60.9	82.9	-43.8	6.5	0.0	-37.3	20.6	38.5	6.5	9.0	8.3		
CENTENNIAL INS CO	0386	0337	83.6	43.8	-26.6	4.2	0.0	-22.4	11.3	13.5	7.8	7.6	2.8	8152	91.5
CENTURY INDEMNITY CO	0115	0103	89.3	40.2	-29.5	4.9	0.0	-24.6	2.9	4.3	8.7	16.5	7.8	8129	454.2
CHARTER OAK FIRE INS CO	02817	02669	90.6	36.4	-27.0	1.7	0.0	-25.3	3.5	19.7	3.8	3.9	3.5	02090	58.0
CHRISTIANIA GENERAL INS CORP OF NY	01781	01786	96.9	45.0	-41.9	7.6	0.0	-34.3	7.5	33.7	2.1	1.5	0.2		
CIGNA INS CO	0908	0944	89.2	36.1	-25.3	4.4	0.0	-20.9	3.2	-0.9	0.3	16.5	9.0	833	-12.1
CIGNA P & C INSURANCE COMPANY	07625	06975	89.3	38.8	-28.1	5.5	0.0	-22.6	3.2	2.8	0.3	16.4	7.9	893	338.7
CINCINNATI INS CO	02353	02083	75.7	32.2	-7.9	3.0	0.0	-4.9	3.3	20.1	2.8	3.6	2.4		
CITIZENS INS CO OF AMERICA	0240	0213	53.1	60.7	-13.8	3.3	0.0	-10.5	0.9	22.9	12.2	15.8	1.7		

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M 000)	INC. LOSS RATIO %
CITY INS CO	9161	9160	102.4	38.8	-40.6	1.0	0.0	-38.0	6.0	12.4	1.0	13.7	4.3	913	31.
COLOGNE REINSURANCE CO OF AMERICA	9293	9292	71.2	34.9	-26.1	13.0	0.0	-13.1	4.8	43.3	0.1	1.4	0.3		
COMMERCE & INDUSTRY INS CO	92190	91878	71.3	32.8	-5.0	4.2	0.0	0.4	5.3	36.1	2.9	3.0	4.4	9469	196.
COMMERCIAL INS CO OF NEWARK NJ	91959	91964	70.0	46.0	-16.0	1.9	0.1	-15.0	6.1	25.0	4.0	0.9	5.0		
COMMERCIAL UNION INS CO	95879	97475	111.6	47.9	-59.5	5.2	0.0	-54.3	5.1	19.3	3.2	12.0	7.5	91054	65.
CONNECTICUT INDEMNITY CO	9327	9336	113.1	47.0	-60.1	5.4	0.0	-54.7	4.0	26.6	2.4	0.6	4.6	9360	357.
COOKE LEE INSURANCE COMPANY	9243	9253	84.7	47.7	-2.4	-0.7	0.0	-3.1	4.7	-42.0	32.7	42.0	30.3	920	8.1
CONSOLIDATED AMERICAN INS CO	9651	9636	66.1	71.8	-37.9	2.1	0.0	-35.0	12.2	6.5	24.7	1.7	24.7		
CONSTELLATION REINSURANCE CO	98588	98736	113.1	39.6	-52.5	16.0*	0.0	-35.9	4.9	29.2	0.0	5.2	0.3		
CONSTITUTION REINSURANCE CORP	94827	94621	67.1	33.5	-0.6	0.0	0.0	-0.6	4.7	26.9	1.5	0.5	0.1		
CONTINENTAL CASUALTY CO	920332	916362	85.2	30.9	-16.1	5.5	0.0	-10.6	5.9	12.9	2.5	30.5	1.3	92831	61
CONTINENTAL INS CO	911226	910913	70.0	47.4	-18.2	1.6	0.1	-16.7	6.1	25.5	4.0	0.9	2.9	91699	86
CONTINENTAL REINSURANCE CORP	920639	920552	77.0	30.4	-8.2	2.3	0.0	-5.9	9.2	25.5	0.0	4.5	0.2		
COPENHAGEN REINSURANCE CO OF AMERICA	91110	91093	57.5	41.2	1.3	4.1	0.0	5.4	4.2	31.1	2.4	3.1	0.4		
COVENANT INS CO	9451	9572	47.3	43.5	9.2	-2.4	0.0	6.8	-1.5	23.5	0.6	9.4	3.5	916	34.
CUMIS INS SOCIETY INC	9174	9175	35.4	49.1	15.5	3.4	0.0	18.9	20.0	2.3	16.0	6.8	4.0	85	
DAIRYLAND INS CO	91645	91710	84.7	80.4	-5.1	-0.8	0.0	-5.9	4.7	45.6	0.0	0.1	0.0	866	-61
DEPENDABLE INS CO INC	9458	9382	48.0	32.9	46.3	2.1	0.0	48.4	4.7	2.4	1.0	1.8	2.2		
EMPIRE INS CO	9534	9529	80.6	43.2	-25.0	4.4	0.0	-21.2	11.2	19.3	2.9	0.2	3.6	671	188
EMPLOYERS CASUALTY CO	92048	91785	87.2	47.0	-34.2	0.7	0.0	-33.5	17.0	-5.3	19.2	12.6	3.5		
EMPLOYERS FIRE INS CO	9826	91107	111.6	48.0	-59.6	6.8	0.0	-52.0	5.1	19.4	3.2	12.0	7.5	9-1	248.
EMPLOYERS REINSURANCE CORP	911624	911548	63.1	27.9	9.0	4.5	0.0	13.5	1.9	23.7	1.8	0.4	0.1		
EXCELSIOR INS CO	9-58	9206	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0	0.0	9206	111
FEDERAL INS CO	99672	99021	102.5	46.1	-48.6	4.0	0.0	-43.0	2.5	9.0	5.6	26.3	2.7	91142	48
FEDERAL KEMPER INS CO	9300	9316	42.0	43.1	14.9	5.1	0.0	20.0	11.5	13.5	3.5	11.5	3.3		
FEDERATED REINSURANCE CORP	9105	9153	102.6	90.8	-93.4	21.0	0.0	-42.4	0.5	69.5	0.0	11.0	1.0		-32.
FIDELITY & CASUALTY CO OF NY	94041	93929	79.8	47.4	-18.2	2.1	0.1	-16.2	6.1	25.5	4.0	0.9	2.9	937	1
FIDELITY & DEPOSIT CO OF MARYLAND	91571	91552	50.7	36.1	-4.8	4.3	0.0	-2.5	5.0	23.6	0.4	15.5	3.4	9237	61715
FIREMAN'S FUND INS CO	918202	918200	84.7	41.0	-26.5	4.7	0.0	-21.0	7.0	18.9	2.7	11.0	4.4	91715	66
FIREMEN'S INS CO OF NEWARK NJ	911451	911131	79.8	47.4	-18.2	1.9	0.1	-16.4	6.1	25.5	4.0	0.9	2.9	9266	36

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPER. ICE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	FIT INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
FIRST EXCESS & REINSURANCE CORP	01215	0949	169.7	44.3	-114.0	9.8	0.0	-104.5	12.6	28.9	0.9	1.7	0.2		
FIRST HORIZON INS CO	0828	0811	126.9	-32.6	5.7	27.0	0.0	32.7	0.0	-42.9	0.0	7.9	2.4	$30	
FOLKSAMERICA REINSURANCE CO	01110	01210	45.3	33.9	20.8	9.3	0.0	30.1	0.2	24.0	6.2	2.1	0.6		
GALAXY REINSURANCE CO	0129	0131	295.4	54.8	-250.2	32.1	0.0	-218.1	12.2	32.6	0.8	9.2	0.8		
GAN ANGLO-AMERICAN INS CO	0133	0107	114.0	43.2	-87.2	0.4	0.0	-48.8	4.7	12.4	1.9	21.5	2.7		
GENERAL ACCIDENT INS CO OF AMERICA	08319	08014	73.7	51.5	-29.2	6.3	0.0	-18.9	11.4	13.9	18.4	12.8	3.0	$1026	37.
GENERAL INS CO OF AMERICA	05810	05344	72.0	51.3	-25.3	5.2	0.0	-18.1	13.0	21.5	8.3	4.8	2.9	$2	-58.1
GENERAL SECURITY ASR CORP OF NY	02981	02829	46.8	34.1	19.1	4.1	0.0	23.2	2.4	27.5	1.5	2.4	0.1		
GLENS FALLS INS CO	0476	0455	70.7	47.3	-18.0	2.8	0.0	-16.0	6.1	25.5	4.8	8.9	2.8	$4	8.4
GLOBE INDEMNITY CO	08664	04769	84.9	39.8	-24.7	4.4	0.0	-20.3	7.5	12.6	3.6	12.3	3.8		
GOVERNMENT EMPLOYEES INS CO	02877	01485	86.5	27.5	-14.0	5.7	0.0	-8.3	9.6	3.6	6.7	8.2	1.4	$178	125.
GREAT AMERICAN INS CO	029229	028178	67.0	34.2	-1.2	1.9	0.1	0.6	7.6	17.4	4.7	0.4	4.1	$378	78.
GREAT NORTHERN INS CO	0517	0480	115.4	42.4	-57.8	3.3	0.0	-54.5	4.4	12.2	2.7	20.0	3.1	$4	80.
GUARANTY NATIONAL INS CO	0641	0557	35.0	40.6	23.6	1.5	0.0	25.1	2.7	24.3	6.3	5.1	2.2	$1	-7.0
GULF INSURANCE CO	010044	08315	61.9	48.6	-7.5	1.0	0.0	-8.7	10.2	24.3	4.1	4.9	2.1	$69	2.
HANOVER INS CO	03048	03433	52.5	38.9	8.6	7.4	0.0	16.0	1.4	17.9	5.9	21.8	2.7	$409	79.
HANSA REINSURANCE CO OF AMERICA	02948	02828	65.7	39.5	-5.2	1.3	0.0	-3.9	2.7	36.4	0.0	0.3	0.1		
HANSECO INS CO	0206	0220	58.7	36.6	4.7	0.6	0.0	5.3	9.6	15.5	5.5	3.8	2.4		
HARBOR INS CO	01891	01491	73.7	49.3	-23.0	-1.9	0.1	-25.0	11.1	25.2	7.5	1.9	3.6	$230	180
HARTFORD ACCIDENT & INDEMNITY CO	025277	024498	47.7	39.4	12.9	0.0	0.1	12.8	4.6	12.3	4.8	13.6	4.1	$1669	35
HARTFORD CASUALTY INS CO	03700	03586	47.7	39.4	12.9	0.0	0.1	12.8	4.6	12.3	4.8	13.6	4.1	$98	62
HARTFORD FIRE INS CO	025591	024805	47.7	39.4	12.9	0.0	0.1	12.8	4.6	12.3	4.8	13.6	4.1	$1028	45
HARTFORD INS CO OF THE MIDWEST	0308	0299	47.7	39.5	12.8	0.0	0.0	12.8	4.6	12.3	4.8	13.6	4.2		
HARTFORD SM BOIL INSPECTION & INS	0685	0640	115.6	39.7	-55.3	7.8	0.0	-47.5	11.6	17.8	1.4	8.9	0.0		
HARTFORD UNDERWRITERS INS. COMPANY	02467	02391	47.7	39.4	12.9	0.0	0.1	12.8	4.6	12.3	4.8	13.6	4.1	$1	
HIGHLANDS INS CO	06608	06271	29.8	33.1	37.1	2.7	0.0	39.8	7.6	20.8	3.6	1.8	0.9		
HOME INDEMNITY CO	01767	01849	102.3	39.8	-41.3	2.7	0.0	-38.6	5.8	12.6	2.1	14.3	4.2	$488	74
HOME INS CO	013618	014456	102.3	38.0	-40.3	2.9	0.0	-37.4	5.8	12.6	2.0	13.4	4.2	$1031	58
HOME INS CO OF IL	0161	0168	102.4	38.2	-40.6	1.8	0.0	-38.8	6.0	12.4	1.8	13.7	4.3	$1	-65.
HOME INS CO OF IN	0161	0168	102.4	38.2	-40.6	2.4	0.0	-38.2	6.0	12.4	1.8	13.7	4.3	$56	30

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
HORACE MANN INS CO	0734	0660	29.0	34.0	35.4	1.0	0.0	36.4	4.1	10.6	5.9	10.0	3.4	$1	
HUDSON INS CO	01330	01328	76.1	44.1	-20.2	13.6	0.0	-6.6	6.8	26.0	8.4	1.5	0.9	$3	33.3
ILLINOIS INS CO	0912	0865	82.2	38.9	-21.1	0.5	3.2	-23.8	3.9	10.5	0.0	5.9	2.6		
INDEMNITY INS CO OF NORTH AMERICA	0442	0431	89.3	37.6	-26.9	5.1	0.0	-21.8	3.2	1.1	8.4	16.5	8.4		
INDUSTRIAL INDEMNITY CO	03913	03827	80.2	29.5	-9.7	5.9	0.0	-3.8	7.6	17.9	0.4	0.4	3.2		
INS CO OF NORTH AMERICA	09206	09026	89.3	37.6	-26.9	4.4	0.0	-22.5	3.2	1.1	8.3	16.6	8.4	$3432	-10.7
INS CO OF THE STATE OF PA	02190	01878	71.3	32.5	-3.8	4.7	0.0	0.9	5.3	16.1	2.9	3.8	4.4	$793	62.1
INTEGRITY INS CO	04057	03084	28.9	80.2	-9.1	-0.2	0.0	-9.3	9.3	19.8	11.6	13.3	6.2	$60	27.3
INTERNATIONAL BUS & MERC REASSUR CO	05013	05013	87.9	22.8	-10.7	4.9	0.7	-6.5	9.8	-48.1	0.8	40.8	21.1		
INTERNATIONAL INS CO	01087	01063	80.1	35.8	-15.1	7.2	0.0	-7.9	7.6	17.8	1.2	5.2	3.2		
JEFFERSON INS CO OF NY	0963	0688	21.9	28.5	49.6	2.6#	0.0	52.2	1.8	21.6	1.5	2.3	2.1	$123	22.6
JOHN DEERE INS CO	01699	01395	70.8	47.2	-18.0	2.4	0.0	-15.6	7.6	8.5	17.2	11.2	2.7	$9	259.3#
KANSAS CITY FIRE & MARINE INS CO	0449	0457	70.7	47.5	-18.2	2.1	0.0	-16.1	6.2	25.6	5.9	8.9	2.9		
KANSAS FIRE & CAS CO	0249	0222	65.8	48.7	-14.5	0.5	0.0	-14.0	5.8	29.9	8.1	13.1	1.6		
MARYLAND CASUALTY CO	022428	019859	75.5	47.5	-21.8	3.2	0.0	-17.8	5.9	28.8	4.9	12.9	3.8	$641	34.5
MAYFLOWER INS CO LTD	0225	0218	70.6	46.8	-17.4	2.3	0.0	-15.1	6.8	25.3	4.1	8.7	2.7		
MEAD REINSURANCE CORP	0109	0127	79.5	35.2	-14.7	14.2	0.0	-0.5	6.3	24.8	0.8	2.4	0.9	$10	40.0
MERCANTILE & GEN REI CO OF AMERICA	0343	0430	70.2	28.5	1.3	33.9	0.0	35.2	5.1	21.3	1.2	0.9	0.0		
METROPOLITAN PROPERTY & LIAB INS CO	0243	0236	27.1	51.4	21.5	9.3	0.0	30.8	5.5	21.8	13.6	7.2	3.3		
METROPOLITAN REINSURANCE CO	01478	01475	17.2	32.4	50.4	3.2	0.0	53.6	0.3	27.9	2.3	1.6	0.3		
MIDDLESEX INS CO	0487	0506	54.7	49.4	-4.1	-1.4	0.0	-5.5	4.7	18.9	4.8	17.9	3.1	$17	136.2
MOTOR CLUB OF AMERICA INS CO	0124	0120	30.6	47.0	22.4	3.0	0.0	25.4	6.6	21.8	7.5	10.3	0.8		
MUNICH AMERICAN REINSURANCE CO	011088	010925	44.3	32.6	23.1	5.5	0.0	28.6	1.7	28.2	1.1	1.5	0.1		
NATIONAL AMERICAN INS CO	0741	01635	71.7	70.9	-42.6	3.8	0.0	-38.8	9.7	37.4	6.1	9.5	8.2		
NATIONAL BEN FRANKLIN INS CO OF IL	04128	03929	70.8	49.0	-19.8	2.6	0.1	-17.3	6.1	27.2	4.0	8.9	2.8		
NATIONAL CASUALTY CO			0.0#	0.0	0.0	0.0#	0.0	0.0	0.0#	0.0	0.0#	0.0#	0.0	$146	48.6
NATIONAL FIRE INS CO OF HARTFORD	01342	01695	85.2	31.6	-16.8	5.2	0.0	-11.6	3.9	12.9	2.5	10.3	2.0		
NATIONAL PROPERTY OWNERS INS CO	0117	0116	0.0	145.0	-45.0	10.9#	0.0	-26.1	0.0	41.0	17.2	62.9	23.9		
NATIONAL REINSURANCE CORP	013446	012257	38.8	41.7	19.5	4.7	0.0	24.2	7.7	31.0	1.6	1.3	0.1		
NATIONAL SURETY CORP	01957	01966	84.7	41.6	-26.3	3.5	0.0	-22.8	7.8	18.9	2.6	11.0	4.3	$843	69.5

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BROK. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
NATIONAL UNION FIRE INS CO OF PITTSB	98325	97136	71.3	32.5	-3.8	4.1	0.0	0.3	5.3	16.1	2.9	3.8	4.6	$580	172.9
NETHERLANDS INS CO	9178	9136	55.1	35.5	9.4	3.7	0.0	13.1	6.6	16.3	7.4	2.9	2.3		
NEW ENGLAND INS CO	9305	9238	81.7	38.2	-11.9	0.0	0.0	-3.1	2.4	25.9	0.0	0.3	1.6	$997	63.2
NEW HAMPSHIRE INS CO	813864	812540	83.4	44.1	-27.5	5.7	0.0	-21.0	12.1	23.6	3.9	2.2	2.3	$132	48.9
NEW JERSEY MANUFACTURERS INS CO	9336	9312	20.0	13.3	66.7	5.2	30.0	41.1	0.6	1.8	7.4	3.2	0.6		
NEWARK INS CO	81416	81192	86.9	39.7	-26.6	4.3	0.0	-29.3	7.5	12.6	3.6	12.3	3.7		
NIAGARA FIRE INS CO	9612	9658	79.7	42.7	-13.4	3.4	0.0	-10.0	6.1	20.6	4.0	8.9	3.1	$4	80.4*
NORDIC UNION REINSURANCE CORP	9681	9576	64.2	37.6	-1.8	1.4	0.0	-0.4	3.7	33.5	0.2	0.2	0.0		
NORTH AMERICAN REINSURANCE CORP	814689	814944	54.6	[illegible]	8.6	1.3	0.0	9.9	-0.4	33.6	3.5	0.0	0.1		
NORTH RIVER INS CO	83913	83827	80.1	39.8	-19.1	8.3	0.0	-10.8	7.6	17.9	1.0	8.5	3.2		
NORTH STAR REINSURANCE CORP	81988	82047	103.8	46.7	-49.7	9.7	0.0	-40.0	0.5	43.8	1.0	1.4	0.0		
NORTHBROOK INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0	0.0*	0.0	$333	0.9
NORTHBROOK PROPERTY & CAS INS CO	9138	9144	345.2	40.4	-385.6	3.5	0.0	-382.1	13.2	9.6	4.2	10.4	3.0	$44	63.6
NORTHERN ASSURANCE CO OF AMERICA	81065	82769	111.6	47.9	-89.5	7.7	0.0	-81.8	5.1	19.3	3.2	12.8	7.5	$24	32.2
NORTHLAND INS CO	82792	82792	109.5	1.4	-10.9	-0.1	0.0	-11.0	0.3	-17.1	3.0	4.1	2.3		
NORTHWESTERN NTL INS CO	81408	81397	42.9	45.1	-0.0	-55.1	0.0	-43.1	0.7	10.9	2.6	32.1	2.0	$22	-$50.0
NRMA REINSURANCE CO	9433	9439	72.9	32.4	-5.5	3.6	0.0	-1.9	1.6	15.0	0.0	14.6	1.4		
OHIO CASUALTY INS CO	83341	84712	47.5	48.8	3.7	2.7	0.0	6.4	6.0	21.5	0.0	7.0	3.9		
OHIO REINSURANCE CORP	8867	8956	39.0	33.1	27.1	10.4	0.0	37.5	0.9	26.3	0.5	5.2	0.2		
OLD REPUBLIC INS CO	810714	810457	92.3	-7.7	15.4	0.0	13.4	2.0	0.2	-37.5	0.5	20.5	0.6		
ORKIND REINSURANCE CO	9489	9501	74.6	32.5	-7.1	1.9	0.0	-5.2	5.8	20.8	0.2	-0.5	0.2		
PACIFIC EMPLOYERS INS CO	8760	8780	89.2	36.5	-25.7	4.5	0.0	-21.2	3.2	-0.4	0.3	16.5	0.9		
PACIFIC INDEMNITY CO	82460	82292	115.6	41.9	-57.5	4.5	0.0	-53.0	4.4	12.2	2.6	19.7	3.0	$143	26.6
PACIFIC INS CO	8210	8166	73.5	48.0	-22.5	-1.6	0.0	-24.1	10.8	25.2	7.2	1.8	3.8	$12	*
PALADIN REINSURANCE CORP	8530	8510	82.5	25.2	-7.7	2.0	0.0	-5.7	0.8	16.4	7.0	1.0	0.0		
PEERLESS INS CO	81241	81020	54.0	37.0	8.2	3.8	0.0	12.0	6.9	17.2	7.5	3.1	2.3	$3	100.0
PENNSYLVANIA GENERAL INS CO	8972	8936	73.7	51.5	-25.2	9.0	0.0	-16.2	11.4	13.9	10.4	12.8	3.0		
PHILADELPHIA REINSURANCE CORP	81917	81919	64.4	39.8	-3.4	7.1	0.0	3.7	2.9	27.3	7.1	1.3	[illegible]		
PHOENIX INSURANCE CO	810143	89610	90.6	36.5	-27.1	1.0	0.0	-25.3	3.5	19.7	3.8	4.0	5.5	$5	-20.0
PLANET INS CO	8128	8128	95.3	45.3	-40.6	4.7	0.0	-35.9	10.9	18.0	3.1	10.2	3.1		3.5*

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BROK. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
POHJOLA AMERICA REINSURANCE CORP	0111	0103	64.1	44.3	-8.4	16.5	0.0	8.1	5.8	29.7	7.8	1.8	0.0		
POTOMAC INS CO OF IL	0108	0104	74.0	51.3	-25.3	8.7	0.0	-16.6	11.5	13.9	10.6	12.5	2.8		
PROGRESSIVE CAS INS CO	01018	0428	33.9	100.7	-34.6	-0.5	0.0	-35.1	8.4	28.8	44.2	16.1	3.2		
PROVIDENCE WASHINGTON INS CO	02055	01945	83.5	35.2	-18.7	1.2	0.0	-17.5	7.3	13.3	2.1	10.2	2.3	$474	233
PRUDENTIAL PROPERTY & CAS INS CO	02185	02051	54.1	43.5	2.4	3.9	0.0	6.3	9.0	8.7	7.8	16.2	2.6	$128	76
PRUDENTIAL REINSURANCE CO	018164	018005	70.5	33.8	-4.3	13.5	0.0	9.2	5.0	23.9	3.4	1.2	0.3	$64	
RAMSEY INS CO	0436	0398	59.0	41.7	-0.7	6.0	0.0	5.3	6.3	19.5	3.7	9.7	2.5		
RANGER INS CO	0823	0599	52.6	-3.9	51.3	3.3	0.0	54.6	4.8	-44.3	13.5	8.2	16.7	$89	5
REINSURANCE CORP OF NY	02480	02593	85.5	26.4	-11.9	5.7	0.0	-6.2	3.0	16.5	4.5	1.9	0.5		
RELIANCE INS CO	011275	011244	95.6	43.9	-39.5	6.6	0.0	-32.9	10.7	17.6	2.9	9.8	3.2	$317	51
RELIANCE INS CO OF NEW YORK	046	051	90.3	65.1	-55.4	11.8	0.0	-43.6	5.9	21.7	0.0	35.3	2.2	$129	110
REPUBLIC INS CO	016554	015261	45.9	46.4	7.7	4.1	0.0	11.8	6.2	34.6	1.4	2.0	2.2	$428	48
REPUBLIC WESTERN INS CO	05461	04950	84.6	28.2	-12.8	5.8	0.0	-7.0	-0.3	25.7	0.2	1.4	1.2		
RLI INS CO	04928	03952	141.5	41.9	-83.4	-3.4	0.0	-86.8	13.3	16.4	2.1	9.6	0.5		
ROYAL INDEMNITY CO	03776	03179	84.9	39.8	-24.7	4.5	0.0	-20.2	7.5	12.6	3.6	12.3	3.8		
ROYAL INS CO OF AMERICA	08732	07353	84.9	39.8	-24.7	4.4	0.0	-20.3	7.5	12.6	3.6	12.3	3.8	$1475	50
SAFECO INS CO OF AMERICA	08554	07868	72.0	51.3	-23.3	4.8	0.0	-18.5	13.8	21.5	8.3	4.8	2.9		
SAFECO NATIONAL INS CO	0323	0297	72.0	51.4	-23.4	5.9	0.0	-17.5	13.8	21.4	8.3	4.8	3.1		
SAFEGUARD INS CO	02360	01987	64.9	39.6	-24.5	4.2	0.0	-20.3	7.5	12.5	3.6	12.3	3.7		
SAN FRANCISCO REINSURANCE CO	016540	017101	107.5	43.5	-50.8	8.2	0.0	-42.6	2.6	34.4	5.6	8.4	0.5		
SCOR REINSURANCE CO	0693	0752	78.6	33.3	-11.9	2.5	0.0	-9.4	1.5	12.4	0.0	18.4	0.0		
SECURITY INS CO OF HARTFORD	0672	0695	115.1	47.0	-60.1	4.2	0.0	-55.9	4.9	26.4	2.4	8.6	4.7	$52	4.
SENECA INS CO	0727	0664	94.1	64.7	-58.8	11.3	0.0	-47.5	8.7	27.2	6.2	20.3	2.3	$71	8
SIRIUS REINSURANCE CORP	0866	0636	62.6	37.4	0.0	2.2	0.0	2.2	3.3	32.6	1.1	0.3	0.1		
SKANDIA AMERICA REINSURANCE CORP	05423	05382	73.8	48.8	-22.6	10.7	0.0	-11.9	6.1	29.7	10.7	1.9	0.4		
SOUTH CAROLINA INS CO	04426	04697	66.7	65.7	-32.4	2.9	0.0	-29.5	4.7	-2.7	38.6	15.0	10.1	$1	-1.
ST PAUL FIRE & MARINE INS CO	085406	077996	59.0	41.6	-0.6	5.9	0.0	5.3	6.3	19.5	3.7	9.7	2.4	$3822	52.
ST PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$739	50.
STANDARD FIRE INS CO	05046	03663	77.7	38.8	-8.5	25.1	0.0	16.6	4.8	6.6	5.8	9.6	4.0	$62	14.
STATE FARM FIRE AND CAS CO	028561	027319	80.4	44.6	-25.8	3.2	0.0	-21.8	11.4	28.7	6.4	3.5	2.6	$253	13.

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
TRANSAMERICA INS CO	94898	94138	60.2	34.2	-14.4	3.7	0.0	-10.7	8.3	25.2	7.6	9.7	3.4	6327	21.2
TRANSATLANTIC REINSURANCE CO	92047	91618	73.9	34.6	+10.5	18.0	0.0	7.5	9.1	21.9	4.7	9.7	0.2		
TRANSCONTINENTAL INS CO	8765	8636	85.2	30.8	-16.0	6.2	0.0	-9.8	3.9	12.8	2.5	10.3	1.3		
TRANSPORTATION INS CO	8421	8318	85.2	30.7	-15.9	5.2	0.0	-10.7	3.9	12.8	2.5	10.3	1.2		
TRAVELERS INDEMNITY CO	819445	817371	90.6	36.3	-26.9	1.4	0.0	-25.5	3.5	19.7	3.0	3.8	5.5	82548	81.6
TRAVELERS INDEMNITY CO OF AMERICA	81690	81602	90.6	36.3	-26.9	2.0	0.0	-24.9	3.5	19.6	3.0	3.9	5.5	8558	198.6
TRAVELERS INDEMNITY CO OF IL	8543	8534	90.5	36.4	-26.9	1.7	0.0	-25.2	3.5	19.7	3.0	3.9	5.5		
TRAVELERS INDEMNITY CO OF RI	81690	81602	90.6	36.3	-26.9	2.5	0.0	-24.4	3.5	19.6	3.0	3.9	5.5	8158	24.7
TRENWICK AMERICA REIN CORP	6832	6846	25.1	35.2	39.7	2.4	0.0	42.1	0.6	19.1	0.0	15.1	0.4		
TWIN CITY FIRE INS CO	8925	8896	47.7	39.4	12.9	0.0	0.1	12.8	4.6	18.3	4.0	13.6	4.1		
UNIGARD SECURITY INS CO	81998	81765	82.5	64.1	-46.4	1.5	0.0	-44.9	14.0	28.0	9.0	9.3	3.8	840	17.5
UNION STANDARD INS CO	8354	8336	76.2	54.7	-30.9	4.2	0.0	-26.7	13.4	18.1	2.1	22.6	4.5	812	-430.3*
UNIONE ITALIANA REINS CO OF AMERICA	81638	81115	70.2	41.9	-12.1	11.9	0.0	-0.2	7.1	22.5	0.5	3.1	8.9		
UNITED FIRE & CAS CO	81508	81528	37.5	36.0	26.5	2.2	0.0	28.7	4.2	14.8	0.6	4.3	4.1		
UNITED PACIFIC INS CO	81281	81278	95.5	43.9	-39.4	10.5	0.0	-28.9	10.7	17.6	2.9	9.8	3.2		
UNITED REINSURANCE CORP OF NEW YORK	8372	8428	48.1	48.6	3.3	1.4	0.0	4.7	8.4	36.3	6.1	0.8	0.3		
UNITED STATES FIDELITY & GUARANTY CO	866814	852118	73.3	45.9	-19.2	5.7	0.0	-13.5	7.3	15.3	7.8	11.1	4.4	81733	195.9
UNITED STATES FIRE INS CO	88913	88717	80.1	40.9	-21.0	4.8	0.0	-16.2	7.6	17.0	2.1	10.2	3.2		
UNITY FIRE & GENERAL INS CO	8957	8917	200.2	42.0	-148.2	10.6	0.0	-121.6	6.4	30.4	1.8	2.7	0.7		
UNIVERSAL UNDERWRITERS INS CO	88763	88738	47.8	31.0	21.2	1.4	2.5	20.1	5.5	11.6	0.0	11.5	2.4	8320	63.7
US INTERNATIONAL REINSURANCE	89518	87608	48.7	23.6	27.7	5.4	0.0	33.1	0.7	16.8	0.0	6.0	0.1		
USAA CAS INS CO	8686	8590	90.8	56.8	-47.6	2.7	0.0	-44.9	19.0	-4.8	27.1	6.3	9.2	58	212.5
UTAH HOME FIRE INS CO	8190	8172	19.1	31.2	49.7	2.9	0.0	52.6	2.4	25.7	0.9	1.0	3.2		
VALLEY FORGE INS CO	8599	8530	85.2	30.9	-16.1	5.8	0.0	-10.3	3.9	12.9	2.5	10.3	1.3		
VANLINER INSURANCE COMPANY	82934	84911	22.9	37.8	39.3	8.2	0.0	47.5	1.6	26.4	2.4	5.7	1.7	82	-415.4*
VIGILANT INS CO	81383	81251	322.1	81.0	-303.1	0.1	0.0	-303.0	15.9	10.1	10.1	38.9	6.0	87	28.6
WEST AMERICAN INS CO	88341	84712	47.5	48.8	3.7	3.6	0.0	7.3	6.8	21.5	0.8	7.8	3.9		
WESTCHESTER FIRE INS CO	83918	83827	80.1	40.9	-21.1	10.1	0.0	-10.9	7.6	17.9	2.1	10.1	3.2		
WESTERN EMPLOYERS INS CO	81499	8565	30.4	85.0	-16.2	7.4	0.0	-8.8	4.1	-45.1	44.4	60.1	14.3	814	8.3
WESTERN FIRE INS CO	84918	84698	47.3	43.7	9.0	2.6	0.0	11.6	4.1	21.2	1.7	10.9	3.8		

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME AFT. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
WESTERN WORLD INS CO INC	0226	0219	66.2	48.5	-6.7	2.7	0.0	-4.0	11.0	20.4	5.5	2.7	0.9	205	42.
WESTFIELD INS CO	03269	03108	58.4	41.3	0.3	1.8	0.0	2.1	4.8	21.0	2.6	10.1	2.8		
WORCESTER INS CO	0856	0819	42.0	50.1	7.9	3.6	14.4	-2.9	8.2	23.2	13.3	2.5	2.9	0101	118.
YASUDA FIRE & MARINE INS CO OF AM	0497	0468	50.8	55.7	-4.5	16.1	0.0	11.6	0.6	15.3	16.6	17.8	3.4	016	
ZURICH REINSURANCE CO OF NEW YORK	02963	02845	65.2	39.4	-4.6	1.6	0.0	-3.0	2.8	36.3	0.0	0.2	0.1		
REMAINING COMPANIES	02600	03235												0585	
TOT.-STOCK COS.	01125903	01061231	73.1	39.6	-12.7	4.4	0.2	-8.5	6.0	17.9	4.5	7.9	3.3	$60106	74.
MUTUAL COS.															
ABINGTON MUTUAL FIRE INS CO	0292	0253	25.3	64.4	10.3	1.2	0.0	11.5	11.5	20.2	9.5	19.4	3.8	$17	7.2
AMERICAN HARDWARE MUTUAL INS CO	0721	0622	25.9	23.4	50.7	0.9	1.1	50.5	3.6	-5.4	14.1	8.6	2.5	$13	15.
AMERICAN MANUFACTURERS MUTUAL INS CO	0100	0116	64.7	109.8	-74.5	5.2	-0.0	-68.5	11.2	30.0	32.7	12.9	8.0	$9	11.
AMERICAN MUTUAL LIABILITY INS CO	0252	0215	52.6	47.9	-0.5	9.8	0.0	9.3	8.4	1.2	18.6	14.9	4.8	$30	20.
AMICA MUTUAL INS CO	0943	0879	35.6	13.0	51.4	5.2	15.1	39.5	6.9	-5.3	8.1	2.7	1.6	$41	46.
ASSOCIATED MUTUAL INS CO	0126	0142	12.3	40.7	47.0	4.1	0.0	51.1	7.2	18.9	8.5	5.9	3.2	$142	1.
ATLANTIC MUTUAL INS CO	01067	01011	85.6	42.7	-26.5	4.1	0.0	-22.2	11.8	13.6	7.8	7.4	2.7	$120	47.
BERKSHIRE MUTUAL INS CO	0287	0256	23.8	44.0	32.2	3.7	0.0	35.9	5.8	25.1	4.6	5.3	3.5	$5	60.
CAMBRIDGE MUTUAL FIRE INS CO	01503	01470	46.1	59.1	-5.2	3.2	0.0	-2.0	18.1	25.9	5.5	12.1	3.5	$86	39.
CENTRAL MUTUAL INS CO	01588	01556	73.4	59.3	-32.7	4.2	0.0	-28.5	12.5	20.0	9.5	11.6	5.7	$13	68.
CHURCH MUTUAL INS CO	0160	0130	43.7	43.5	12.8	1.4	0.0	14.2	9.4	1.5	20.6	7.8	4.4		
COVENANT MUTUAL INS CO	0399	0425	47.5	40.7	11.8	-0.5	0.0	11.3	2.8	17.8	8.2	9.4	2.5	$18	100.1
ELECTRIC MUTUAL LIABILITY INS CO	01478	01482	5.6	7.5	89.1	4.2	6.7	86.6	0.3	4.7	0.1	1.9	0.3	$18	
EMPLOYERS INS OF WAUSAU A MUTUAL CO	02033	02244	16.8	106.1	-22.9	2.8	0.0	-20.1	5.9	26.2	26.5	39.9	7.6	$110	17.
EMPLOYERS MUTUAL CAS CO	02169	02312	79.6	42.7	-22.3	1.5	0.0	-20.8	9.0	16.9	2.6	10.5	3.7		
FARM FAMILY MUTUAL INS CO	02939	02870	61.3	38.4	0.3	2.7	0.5	2.5	7.8	17.6	7.9	1.9	3.2	$,033	134.
FARMERS ALLIANCE MUTUAL INS CO	03461	03606	54.1	31.9	14.0	1.7	0.0	15.7	6.2	18.0	2.1	3.7	1.9		
FARMERS FIRE INS CO	0155	0155	46.5	48.4	5.1	5.8	0.0	10.9	11.6	16.8	7.7	8.4	3.9	$29	24.
FEDERATED MUTUAL INS CO	07150	05542	75.4	43.7	-19.1	1.1	-0.2	-17.8	6.1	-10.7	30.9	13.6	3.8		
FITCHBURG MUTUAL FIRE INS CO	0407	0341	41.1	50.4	8.5	12.3	0.0	20.8	7.3	19.4	2.6	16.7	4.4	$9	77.

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO %
FLORISTS MUTUAL INS CO	02426	01971	50.1	35.6	6.3	1.0	2.3	5.0	3.5	0.6	13.5	13.9	4.1	597	62.9
GREATER NEW YORK MUTUAL INS CO	0195	0119	32.0	34.7	32.5	4.2	0.0	34.7	1.7	28.4	0.0	4.2	2.6	658	3.4
GUILDERLAND MUTUAL REINSURANCE CO	01200	01126	9.0	19.9	70.3	-0.0	0.0	69.5	0.1	15.0	0.0	5.7	0.3		
HINGHAM MUTUAL FIRE INS CO	0320	0268	34.3	34.5	31.2	7.1	4.5	33.0	3.0	17.2	7.1	3.4	3.8		
HOLYOKE MUTUAL INS CO IN SALEM	01132	01109	55.9	43.2	0.9	4.5	0.0	5.4	0.9	19.1	4.1	7.5	3.6	651	96.0*
LIBERTY MUTUAL FIRE INS CO	9710	9687	80.1	47.4	-35.5	6.9	0.0	-28.6	0.1	0.1	21.6	34.0	2.0	9606	64.9
LIBERTY MUTUAL INS CO	94452	95442	80.0	47.1	-38.1	0.0	0.0	-28.5	0.0	0.1	21.5	34.0	2.7	687	12.6
LUMBER MUTUAL INS CO	9905	9784	46.7	51.1	2.2	1.0	0.0	4.0	6.6	17.0	16.2	6.0	4.5	9109	185.9
LUMBERMENS MUTUAL CAS CO	9969	01110	65.0	110.1	-75.9	5.6	-1.5	-67.0	11.9	37.6	29.4	15.5	7.7	9172	14.8
MERCHANTS & GUARDIAN MENS M I C	9305	9300	50.6	57.0	3.0	3.4	44.5	-87.3	11.3	-35.0	48.5	12.9	3.9	932	118.5
MERCHANTS MUTUAL INS CO	9177	9143	32.9	9.0	57.3	-0.7	0.0	56.6	2.0	4.0	0.0	0.7	2.3	9138	57.9
MERRIMACK MUTUAL FIRE INS CO	02147	02101	46.1	59.1	-5.2	2.9	0.0	-2.3	12.1	25.9	5.5	12.1	3.5	939	679.5
MICHIGAN MILLERS MUTUAL INS CO	02200	02245	59.3	36.1	4.6	3.7	5.1	3.2	7.2	20.5	5.2	1.4	1.0	916	28.2*
MICHIGAN MUTUAL INS CO	01662	01662	117.4	59.9	-77.3	1.3	0.0	-76.0	24.6	17.4	6.0	6.0	3.9	9108	63.5
MILLERS MUTUAL INS CO	0944	0910	245.9	59.2	-205.1	8.2	10.2	-213.1	20.0	-45.2	32.9	37.0	12.5	942	-0.2
MILLERS NATIONAL INS CO	01051	01928	82.3	39.1	-21.4	0.1	5.2	-16.3	3.9	10.6	0.0	3.9	2.7	9659	53.4
MUTUAL FIRE MARINE & INLAND INS CO	01696	01553	0.0*	26.4	73.6	0.0*	0.0	73.6	0.0*	28.5	0.0	0.0*	0.9		
MUTUAL SERVICE CAS INS CO	04756	04698	99.0	23.1	-17.9	0.9	0.0	-17.0	3.3	11.3	5.7	1.6	1.2	987	81.4
NATIONAL GRANGE MUTUAL INS CO	0480	0448	72.0	30.3	-20.3	4.2	0.0	-6.1	0.5	21.3	6.7	7.1	2.7	9369	78.9
NATIONWIDE MUTUAL FIRE INS CO	03604	02564	90.2	43.2	-33.4	2.9	0.0	-30.9	7.9	21.9	6.6	4.7	2.1	95	20.0
NATIONWIDE MUTUAL INS CO	010483	015388	90.2	43.2	-33.4	4.0	0.0	-29.4	7.9	21.9	6.6	4.7	2.1	95	20.0
NEW LONDON COUNTY MUTUAL INS CO	9765	9676	33.7	47.1	19.2	4.1	0.0	23.3	6.0	23.0	8.9	4.9	2.7	961	84.1
NORFOLK & DEDHAM MUTUAL FIRE INS CO	01564	01387	33.2	46.5	20.8	2.5	0.5	22.7	6.5	22.5	8.7	7.0	4.0		
OHIO FARMERS INS CO	04004	03605	80.4	41.6	0.2	1.2	0.0	1.4	4.0	21.1	2.6	10.1	2.0	953	128.3
PAWTUCKET MUTUAL INS CO	0707	0671	75.9	59.9	-33.0	0.0	1.4	-35.2	14.5	26.2	5.0	11.1	3.1	953	128.3
PENNSYLVANIA LUMBERMENS MUTUAL INS	01346	01051	94.5	70.2	-64.7	5.0	0.0	-59.2	12.7	-44.7	27.0	25.0	20.4	01255	134.3
PENNSYLVANIA MILLERS MUTUAL INS CO	02508	02271	75.4	40.4	-15.8	4.7	3.7	-14.0	8.2	21.3	5.0	4.1	1.0	963	38.1
PENNSYLVANIA NTL MUTUAL CAS INS CO	0870	0915	68.0	92.5	-41.1	4.5	0.0	-36.0	0.2	23.0	2.2	21.4	7.5		
PREFERRED RISK MUTUAL INS CO	0400	0581	66.0	46.9	-15.7	4.6	1.0	-10.1	4.7	11.0	13.3	10.7	5.2	93	100.0
PROVIDENCE MUTUAL FIRE INS CO	0211	0203	47.0	54.3	-1.3	9.8	11.0	-3.3	8.0	26.5	4.0	13.0	2.0	914	64.5

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
PRUDENTIAL-LMI COMMERCIAL INS CO	$519	$654	140.9	59.1	-99.9	4.1	0.0	-95.8	10.5	1.0	12.9	20.0	6.9	$5	93.2*
PUBLIC SERVICE MUTUAL INS CO	$2568	$3440	50.6	42.2	7.2	12.6	0.0	19.8	3.5	37.3	0.2	0.9	0.3	$246	100.9*
QUINCY MUTUAL FIRE INS CO	$1492	$1406	37.6	51.6	10.8	1.5	0.0	12.3	0.0	28.1	0.5	2.8	3.2	$75	88.0
SENTRY INS A MUTUAL CO	$3534	$3673	54.7	48.8	-3.5	-2.4	0.0	-5.9	4.7	-7.8	29.9	25.4	5.6	$118	199.2
UTICA MUTUAL INS CO	$1220	$1198	106.6	62.6	-69.2	4.2	-1.8	-63.2	9.8	19.3	4.6	25.5	3.4	$239	39.3
REMAINING COMPANIES	$341	$323												$135	
TOT.-MUTUAL COS.	$101152	$93485	69.7	44.5	-14.2	3.6	0.9	-11.7	7.3	13.7	10.3	10.8	3.2	$6635	89.7
FACTORY MUTS.															
ALLENDALE MUTUAL INS CO	$2548	$2481	31.3	9.2	59.5	2.1	0.0	61.6	2.3	-1.7	0.5	7.9	0.2		
TOT.-FACTORY MUTS.	$2548	$2481	31.3	9.2	59.5	2.1	0.0	61.6	2.3	-1.7	0.5	7.9	0.2	$0	0.0
ADV.PREM.CO-OP.															
COMMERCIAL MUTUAL INS CO	$74	$73	21.9	40.9	37.2	0.2	0.0	45.4	0.2	5.4	13.7	10.9	2.7	$145	15.1
DRYDEN MUTUAL INS CO	$129	$115	50.0	0.0	42.0	0.0	0.0	42.0	0.0	0.0	0.0	0.0	0.0	$115	36.9
NEW YORK CENTRAL MUTUAL FIRE INS CO	$548	$551	96.7	82.6	-49.3	4.9	0.0	-44.4	19.2	16.2	8.1	6.7	4.4	$413	109.9
OTSEGO MUTUAL FIRE INS CO	$64	$59	32.2	25.5	42.3	22.0	0.0	64.3	10.2	-3.1	5.1	10.2	5.1	$132	31.0
PIONEER INS CO	$122	$117	23.0	55.2	21.8	2.5	0.0	24.3	16.2	22.1	8.9	9.4	1.6	$93	8.*
PREFERRED MUTUAL INS CO	$1085	$1035	48.5	35.6	15.9	2.5	0.0	18.4	8.7	12.2	7.6	4.4	2.7	$300	74.9
SECURITY MUTUAL INS CO	$116	$109	35.0	101.8	-36.8	11.9	0.0	-22.9	19.3	11.2	32.1	18.8	3.4	$167	29.9
STERLING INS CO	$225	$204	52.0	56.0	-8.0	10.0	0.0	2.0	13.2	23.8	9.3	8.8	8.9	$316	47.5
UTICA FIRE INS CO OF ONEIDA CTY NY	$202	$167	230.5	62.6	-193.1	24.0	0.0	-169.1	13.2	21.3	19.2	3.0	5.9	$80	45.0
REMAINING COMPANIES	$257	$246												$269	
TOT.-ADV.PREM.CO-OP.	$2820	$2678	63.2	41.0	-4.2	5.6	0.0	1.4	11.1	12.3	8.6	6.3	2.7	$2030	57.0
LLOYDS & RECP.															
CAMMERS EXCHANGE SUBSCRIBERS	$244	$283	31.1	-55.6	124.5	2.5	21.6	105.4	1.4	-261.1	82.0	95.1	27.0	$216	8.5
LLOYDS NEW YORK	$338	$220	98.2	61.4	-59.6	5.4	0.0	-56.0	24.1	-46.0	19.1	38.2	26.0	$493	62.5
UNITED SERVICES AUTOMOBILE ASN	$14482	$13267	80.4	49.3	-37.7	3.8	5.4	-39.3	16.7	-3.5	24.6	6.0	5.5	$228	193.0
REMAINING COMPANIES	$1872	$27												$0	
TOT.-LLOYDS & RECP.	$16983	$13777	87.2	48.4	-35.6	3.8	5.6	-37.4	16.5	-7.7	23.7	8.3	5.6	$937	79.7

TABLE 2
LOSS AND EXPENSE RATIOS - 1985
ALLIED LINES EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC LOS RATI %
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	0356	0334	114.4	34.3	-48.7	9.6	0.0	-39.1	3.9	12.6	2.4	12.6	2.0		
GAMMA REINSURANCE CO	01166	0872	76.4	40.9	-17.3	3.2	0.0	-14.1	1.1	24.2	0.0	12.6	1.0		
GENERAL I C OF TRIESTE & VENICE USBR	03102	03221	23.0	32.9	44.1	7.2	0.0	51.3	3.4	26.0	0.0	2.9	0.6	$277	8
GERLING GLOBAL REI CORP OF US BR	02082	02557	87.6	48.0	-35.6	2.7	0.0	-32.9	7.9	40.1	0.0	0.0	0.0		
GREAT LAKES REINSURANCE CO US BR	03024	02401	60.2	39.7	-7.9	2.2	0.0	-5.7	2.5	32.4	3.1	1.5	0.2		
LONDON ASSURANCE US BR	0574	0533	114.0	34.6	-49.4	9.4	0.0	-40.0	4.3	12.4	2.3	12.6	3.0		
MUNICH REINSURANCE CO US BR	09251	08698	60.3	23.7	16.0	6.0	0.0	22.0	3.0	17.7	1.2	0.9	0.1		
NIPPON FIRE & MAR INS CO LTD US BR	0307	0301	30.8	36.4	32.8	6.3	0.0	39.1	8.0	22.5	0.0	4.9	1.0	$15	4
SEA INS CO LTD US BR	0395	0366	115.0	34.6	-49.6	7.1	0.0	-42.5	4.4	12.4	2.2	12.6	3.0	$2	
SIMCOE & ERIE GENERAL INS CO	0240	0254	41.5	52.9	5.6	15.0	0.0	18.6	18.1	22.1	0.9	1.4	0.4		
SUN INS OFFICE LTD US BR	0485	0437	114.1	35.0	-49.1	7.5	0.0	-41.6	4.2	12.4	2.4	12.9	3.1	$105	48
SWISS REINSURANCE CO US BR	017056	018260	54.7	36.8	8.5	1.3	0.0	9.8	-0.4	33.6	3.5	0.0	0.1		
TAISHO MAR & FIRE INS CO LTD US BR	01033	01111	71.1	38.5	-9.4	10.9	0.0	1.5	6.4	30.0	0.0	1.9	0.0		118
TOKIO MARINE & FIRE INS CO LTD US BR	0749	0816	56.4	-1.9	45.5	7.1	0.0	52.6	9.9	-37.0	6.3	14.0	4.9	$18	-38
WINTERTHUR SWISS INS CO US BR	00139	05722	112.2	39.7	-51.9	2.3	0.0	-49.6	6.9	30.3	0.1	2.4	0.0		
ZURICH INS CO US BR	02595	02318	86.3	79.4	-65.7	9.9	0.0	-55.8	7.3	13.4	20.8	21.0	8.9	$237	22
REMAINING COMPANIES	078	0347												$56	
TOT.-REINS. COS.	081629	048756	66.7	36.6	-3.3	3.9	0.0	0.6	3.1	26.7	3.3	2.7	0.8	$730	11
GRAND TOTAL	01380958	01222408	72.7	39.8	-12.5	4.3	0.5	-8.5	6.1	17.5	5.1	7.9	3.2	$70438	7

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 3

LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN $000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	0350416	0342604	63.9	42.6	-6.5	2.4	0.0	-4.1	5.8	22.0	3.0	8.6	3.2	072536	49.9
AETNA CASUALTY & SURETY CO OF IL	033042	029158	64.2	42.5	-6.7	3.8	0.0	-2.9	5.8	22.2	3.0	8.6	2.9		
AFFILIATED FM INS CO	0626	0613	50.1	42.3	7.6	4.4	28.2	-1[illegible].2	5.1	30.5	0.0	1.3	5.4	033	69.9
AGWAY INS CO	02525	01425	34.9	52.9	12.2	1.8	0.0	14.0	5.4	16.0	5.8	24.0	1.7	0546	19.7
ALBANY INS CO	01313	01364	58.1	40.2	1.7	4.5	0.0	6.2	8.4	20.9	8.4	2.3	8.2		
ALL AMERICA INS CO	04373	04504	68.3	40.3	-8.6	5.6	8.0	-3.0	8.9	19.6	3.7	4.5	3.6		
ALLCITY INS CO	01980	02034	54.3	36.8	8.9	6.2	0.0	15.1	6.7	19.1	1.7	6.4	2.9	05866	50.3
ALLSTATE INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	01229	61.5
ALLSTATE INS CO	01376678	01309707	73.4	35.5	-8.9	5.0	0.0	-3.1	10.8	9.0	8.4	5.6	3.7	0134039	64.6
AMERICAN & FOREIGN INS CO	00480	00430	63.9	42.9	-6.8	4.2	0.0	-2.6	6.4	22.2	3.6	8.2	2.5		
AMERICAN AUTOMOBILE INS CO	015356	016208	66.5	42.1	-8.6	3.3	0.0	-5.3	10.2	19.9	2.3	6.0	3.7		
AMERICAN BANKERS INS CO OF FL	010935	019266	67.1	41.9	-9.0	2.2	0.0	-6.0	8.0	20.3	2.1	7.4	4.1	0302	46.7
AMERICAN CASUALTY CO OF READING	02816	03489	79.0	56.1	-35.1	4.4	0.0	-28.7	5.3	24.9	..9	11.9	3.1		
AMERICAN CENTENNIAL INS CO	01292	01313	74.5	48.9	-23.4	3.9	0.0	-19.5	6.7	22.6	0.0	17.4	2.2		
AMERICAN ECONOMY INS CO	061016	061991	70.5	40.6	-11.1	5.1	0.0	-6.0	8.4	20.9	2.7	5.8	2.8		
AMERICAN EMPLOYERS INS CO	016925	019592	67.6	45.1	-12.7	2.2	0.0	-10.5	8.0	22.7	2.3	7.0	5.1	07	
AMERICAN EUROPEAN REINSURANCE CORP	0848	0831	77.3	41.1	-18.4	7.3	0.0	-11.1	2.9	30.6	6.5	1.1	0.0		
AMERICAN GUARANTEE & LIABILITY IN CO	01461	01405	61.4	46.4	-7.8	7.9	0.0	0.1	9.2	19.8	9.8	5.6	2.0	0423	101.1
AMERICAN HOME ASR CO	0388	0330	65.7	34.3	0.0	5.8	0.3	5.5	17.1	-6.4	7.8	3.9	11.9	0371	27.4
AMERICAN INDEPENDENT REINSURANCE CO	028310	037478	65.0	38.3	-3.3	0.0*	0.0	-3.3	2.7	34.0	0.6	1.0	0.0		
AMERICAN INS CO	044289	046977	66.5	42.6	-9.1	4.0	0.0	-5.1	10.2	19.9	2.0	6.0	3.7	01151	42.9
AMERICAN LOYALTY INS CO	03550	02753	116.1	73.4	-89.5	2.7	0.0	-86.8	9.2	27.3	0.0	32.5	4.4		
AMERICAN MODERN HOME INS CO	03963	02708	67.3	59.6	-26.9	2.8	0.0	-24.1	8.4	24.0	0.0	21.4	5.0	055	22.3
AMERICAN MOTORISTS INS CO	09287	09027	65.3	53.1	-18.4	6.4	0.1	-12.1	9.6	21.3	8.8	10.0	3.4	02312	45.1
AMERICAN NATIONAL FIRE INS CO	02770	02922	72.6	42.4	-15.0	6.1	0.0	-8.9	7.1	30.5	4.2	6.9	3.7	03913	55.[illegible]
AMERICAN OVERSEAS REINSURANCE CO	0577	0474	117.3	38.8	-56.1	8.2	0.0	-47.9	2.7	35.0	0.0	10.0	0.3		
AMERICAN POLICYHOLDERS INS CO	0492	0456	80.2	39.5	-19.7	9.5	0.0	-10.2	8.8	4.5	15.0	7.3	3.9	09	-0.1*
AMERICAN REINSURANCE CO	014480	015279	50.5	36.0	13.5	4.1	0.0	17.6	6.5	24.2	4.6	0.5	0.2		
AMERICAN SECURITY INS CO	0591	0724	46.7	64.2	-10.9	3.0	0.0	-7.9	19.2	26.4	3.1	12.5	3.0		
AMERICAN UNION INS CO OF NY	013106	012148	75.6	37.6	-13.2	5.6	0.0	-9.6	4.0	31.6	0.4	1.6	0.0		

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			OP. PROFITING & LOSS RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
AMERICAN ZURICH INS CO	0146	0140	61.4	45.2	-6.6	8.7	0.0	2.1	9.2	19.2	9.8	5.6	1.4	62	177.0*
AMERISURE INS CO	08360	07729	91.6	47.4	-39.0	7.4	0.0	-31.6	11.7	16.1	7.5	8.4	3.7	$6798	61.6
ASSOCIATED INDEMNITY CORP	02226	02361	66.5	42.0	-8.5	3.6	0.0	-4.9	10.2	19.9	2.3	5.9	3.7	$612	40.2
ASSURANCE COMPANY OF AMERICA			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0		
ATHENA ASSURANCE CO	0516	0706	72.0	47.1	-19.9	8.1	0.0	-11.0	9.6	18.0	3.4	10.6	4.7		
ATLAS ASSURANCE CO OF AMERICA	01313	01366	58.1	40.2	1.7	4.2	0.0	5.9	8.4	20.9	0.4	2.3	8.2		
AUTOMOBILE CLUB INS CO	02802	02355	74.5	52.3	-26.8	2.4	0.0	-24.4	13.1	23.1	7.4	4.4	4.3		
AUTOMOBILE INS CO OF HARTFORD CT	010328	07289	64.9	42.4	-7.3	1.8	0.0	-5.5	5.8	22.6	3.0	8.6	2.4		
BALBOA INS CO	0[illegible]06	08909	100.5	57.5	-58.0	5.2	0.0	-52.8	17.0	27.9	5.7	4.6	2.3		
BALTICA SKANDINAVIA REIN C O AMR INC	01367	01030	77.4	41.7	-19.1	4.4	0.0	-14.7	8.8	26.6	0.0	6.2	0.1		
BANKERS STANDARD INS CO	01519	01012	62.1	44.2	-6.3	3.4	0.0	-2.9	9.7	19.2	3.3	9.5	2.5	$55	29.1
BAY STATE INS CO	012139	011763	56.6	48.3	-4.9	5.5	0.0	0.6	10.8	24.7	4.6	4.6	3.6		
BLUE RIDGE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$2803	83.1*
BOSTON OLD COLONY INS CO	02407	02349	72.8	47.4	-20.2	3.6	0.4	-17.0	11.4	20.2	4.0	8.9	2.9	$33	-101.0
BUCKEYE UNION INS CO	050847	049335	72.0	47.3	-20.1	3.2	0.4	-17.3	11.4	20.2	4.0	8.0	2.9	$1	304.6*
CAMDEN FIRE INS ASN	014915	014524	71.4	47.4	-10.0	13.5	0.0	-5.5	12.4	21.1	5.0	6.2	2.7		
CAPITAL ASSURANCE CO INC	01576	0966	81.2	48.5	-29.7	5.6	0.0	-24.1	5.9	33.0	0.0	9.0	-0.2		
CAPITAL MARKETS ASSURANCE CORP	05743	013628	71.9	91.0	-62.9	8.4	0.0	-54.5	21.4	48.9	5.5	7.7	7.5		
CENTENNIAL INS CO	08094	07644	69.3	45.4	-14.7	5.6	0.0	-9.1	9.5	17.7	7.9	7.6	2.7	$8936	63.0
CENTURY INDEMNITY CO	01078	01007	62.1	46.4	-8.5	3.5	0.0	-5.0	9.6	22.1	3.3	9.4	2.0	$1	
CHARTER OAK FIRE INS CO	015013	014372	66.9	41.3	-8.2	4.2	0.0	-4.0	4.9	20.0	4.7	7.4	3.5	$3488	54.0
CHRISTIANIA GENERAL INS CORP OF NY	011101	011124	47.2	43.7	9.1	7.5	0.0	16.6	6.2	33.7	2.1	1.5	0.2		
CHURCH INS CO	0105	0112	37.5	69.6	-7.1	65.2	0.0	58.1	35.7*	-28.0	16.1	32.1	14.3	$77	8.1
CIGNA FIRE UNDERWRITERS INS CO	0251	0604	62.1	29.1	0.8	7.5	0.0	16.1	9.6	1.6	3.5	9.4	5.2	$8196	67.0
CIGNA INS CO	07786	09260	62.1	44.5	-6.6	3.5	0.0	-3.3	9.7	19.5	3.3	9.5	2.5		
CIGNA P & C INSURANCE COMPANY	070349	068444	62.1	45.9	-8.0	3.9	0.0	-4.	9.7	21.4	3.3	9.5	2.0	$11152	55.7
CINCINNATI INS CO	067960	065021	72.4	[illegible].0	-5.4	4.3	0.0	-1.1	[illegible].5	22.2	2.8	5.3	2.4		
CITIZENS INS CO OF AMERICA	028763	026570	70.5	37.5	-7.8	8.3	0.0	-2.5	10.0	19.9	3.5	5.5	0.4		
CITY INS CO	0927	0906	69.1	49.2	-18.3	11.1*	0.0	-7.2	8.4	19.7	2.4	15.8	2.9		
COLOGNE REINSURANCE CO OF AMERICA	0779	0853	58.5	51.6	-9.9	2.6	0.0	-7.3	3.9	41.2	5.0	1.1	0.4		

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 0000)	INC. LOSS RATIO %
COLONIAL PENN INS CO	029951	029189	72.2	41.1	-13.3	5.7	0.0	-7.6	13.7	0.6	13.7	10.5	2.6	04227	56.8
COMMERCE & INDUSTRY INS CO	0100	092	65.7	34.3	0.0	8.5	0.0	8.5	17.1	-6.5	7.8	5.9	12.0	0356	19.1
COMMERCIAL INS CO OF NEWARK NJ	010106	010572	72.0	47.0	-19.0	3.2	0.4	-17.0	11.4	19.7	4.0	0.0	3.1	01	952.5*
COMMERCIAL UNION INS CO	050775	050776	67.6	45.1	-12.7	1.5	0.0	-11.2	0.0	22.7	2.3	7.0	5.1	05159	46.2
CONNECTICUT INDEMNITY CO	0755	0900	135.5	82.0	-117.5	4.7	0.0	-112.0	26.5	37.4	3.4	9.4	5.3		
CONNIE LEE INSURANCE COMPANY	01832	01945	65.1	42.3	-7.4	1.6	0.0	-5.0	7.6	-40.0	27.0	36.4	10.5	01620	73.7
CONSOLIDATED AMERICAN INS CO	06371	04867	91.9	55.1	-47.0	3.5	0.0	-43.5	10.5	10.7	11.0	1.7	13.2		
CONSTELLATION REINSURANCE CO	010204	011124	88.6	36.4	-27.0	6.5	0.0	-20.5	4.0	29.2	0.0	4.9	0.3		
CONSTITUTION REINSURANCE CORP	015892	017142	65.1	35.4	-0.5	0.0	0.0	-0.5	6.5	26.9	1.5	0.4	0.1		
CONTINENTAL CASUALTY CO	066250	056621	79.0	49.4	-28.4	4.2	0.0	-24.3	9.3	21.1	0.9	11.9	2.2	00961	85.0
CONTINENTAL INS CO	060175	050733	72.0	47.4	-20.2	2.5	0.4	-18.1	11.4	20.2	4.0	0.9	2.9	014051	82.4
CONTINENTAL REINSURANCE CORP	024007	024007	0.0	4.7	95.3	0.0*	0.0	95.3	0.0	0.0	0.0	4.5	0.2		
COVENANT INS CO	09541	06448	52.2	45.4	2.4	1.8	0.0	3.6	-2.5	27.1	0.5	9.3	3.0	01194	37.1
CUMIS INS SOCIETY INC	04238	04333	78.5	46.0	-25.5	6.5	0.0	-19.0	12.5	5.2	21.4	7.6	0.1	07	-42.9
DAIRYLAND INS CO	012370	013120	65.1	46.3	-11.4	1.9	0.0	-9.5	7.6	30.7	0.0	0.0	0.0	534	100.1
DEPENDABLE INS CO INC	09703	012967	74.1	42.3	-16.4	2.9	0.0	-13.9	8.7	29.3	1.1	1.1	2.1	02	
EDISON INSURANCE COMPANY	0206	0254	30.9	49.7	19.4	-3.9	0.0	15.5	6.6	22.7	2.0	16.2	1.4		
ELECTRIC INS CO	03376	03225	39.9	32.3	27.8	6.0	26.0	7.0	0.3	-0.1	17.0	5.4	3.7	01196	42.3
EMPIRE INS CO	04620	04751	54.3	36.8	8.9	6.0	0.0	14.9	6.7	19.1	1.7	6.4	2.9	01307	55.1
EMPLOYERS CASUALTY CO	014137	013126	87.4	42.8	-30.2	1.2	0.2	-29.2	13.3	6.6	10.9	9.9	2.1		
EMPLOYERS FIRE INS CO	07502	08700	67.6	45.1	-12.7	2.1	0.0	-10.6	0.0	22.7	2.3	7.0	5.1	0103	10.9
EMPLOYERS REINSURANCE CORP	019270	021720	80.6	30.6	-27.2	3.2	0.0	-24.0	4.0	31.7	1.6	0.4	0.1		
EXCELSIOR INS CO	0391	04330	66.9	326.5	-291.4	13.6	0.0	-277.0	7.2	273.9	9.0	4.7	29.7	04963	01.2
FEDERAL INS CO	0141907	0129197	56.9	41.1	2.0	3.7	0.0	8.7	6.2	20.7	4.2	7.9	2.1	041706	51.9
FEDERAL KEMPER INS CO	010262	010453	72.2	81.6	-23.8	6.5	0.0	-17.3	11.7	20.9	3.7	11.8	3.5		
FIDELITY & CASUALTY CO OF NY	021663	021144	72.0	47.3	-20.1	3.4	0.4	-17.1	11.4	20.2	4.0	0.0	2.9	012	1.5*
FIDELITY & DEPOSIT CO OF MARYLAND	01360	01505	53.8	51.1	-4.9	4.4	0.0	-0.5	7.0	41.7	2.0	0.0	0.4		
FIREMAN'S FUND INS CO	0144804	0153678	66.5	42.2	-8.7	4.5	0.0	-4.2	10.2	19.9	2.4	6.0	3.7	010954	01.0
FIREMEN'S INS CO OF NEWARK NJ	061370	059907	72.0	47.3	-20.1	3.2	0.4	-17.3	11.4	20.2	4.0	0.0	2.9	010730	49.6
FIRST EXCESS & REINSURANCE CORP	0634	0606	138.9	51.2	-90.1	6.9	0.0	-83.2	10.4	30.5	0.0	1.3	0.2		

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000S)	
FIRST HORIZON INS CO	9476	9456	65.4	31.4	3.2	27.6	0.0	32.8	0.0	20.8	0.0	8.1	2.5		
FIRST SECURITY INS CORP	9295	9220	50.9	73.3	-23.5	2.3	0.0	-21.0	10.0	44.1	3.2	14.0	2.0	$298	
FOLKSAMERICA REINSURANCE CO	9446	9357	42.6	37.2	20.2	3.4	0.0	23.6	0.6	24.7	8.4	2.8	0.7		
FOREMOST INS CO	810606	87177	98.2	40.7	-38.9	2.6	0.0	-36.3	5.4	35.3	0.0	0.0	0.0		
GALAXY REINSURANCE CO	9425	9442	159.0	47.3	-106.5	14.8	0.0	-91.5	5.6	32.4	0.0	9.0	0.3		
GAN ANGLO-AMERICAN INS CO	92017	91835	57.0	41.5	1.5	6.8	0.0	8.3	5.4	28.7	4.8	9.5	2.1		
GENERAL ACCIDENT INS CO OF AMERICA	888330	886026	71.4	47.4	-18.8	7.8	0.0	-11.0	12.4	21.1	5.8	6.2	2.7	$34909	
GENERAL INS CO OF AMERICA	883742	881317	61.5	42.0	-3.5	6.5	0.0	3.0	9.3	28.6	6.2	3.1	2.8		
GENERAL SECURITY ASR CORP OF NY	96115	95563	89.7	36.6	-26.3	6.1	0.0	-20.2	4.9	27.5	1.6	2.5	0.1		
GENERAL STAR NATIONAL	9131	9132	73.7	111.3	-85.0	60.0	0.0	-25.0	38.5	47.2	0.0	5.6	0.0		
GLENS FALLS INS CO	93610	93524	72.8	47.4	-20.2	3.1	0.4	-17.5	1.4	20.2	4.0	8.9	2.9	$77	
GLOBE INDEMNITY CO	829102	828904	63.9	42.9	-6.8	4.5	0.0	-2.3	6.4	22.2	3.6	8.2	2.5		
GOVERNMENT EMPLOYEES INS CO	963817	950785	79.6	34.5	-14.1	3.0	0.0	-11.1	10.4	0.1	10.4	10.6	3.0	$17751	
GRANITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$433	
GREAT AMERICAN INS CO	889183	894096	72.6	42.3	-14.9	3.6	0.0	-11.3	7.1	28.4	4.2	6.9	3.7	$443	
GREAT NORTHERN INS CO	89866	88249	56.6	40.6	2.8	2.5	0.0	5.3	5.6	20.7	4.2	8.0	2.1	$3	
GUARANTY NATIONAL INS CO	9207	9164	51.5	41.7	6.8	3.3	0.0	10.1	5.2	23.2	6.3	5.1	1.9		
GULF INSURANCE CO	830344	823776	82.7	43.4	-26.1	3.5	0.0	-22.6	14.4	19.2	3.9	3.9	2.0		
HANOVER INS CO	873898	871042	64.9	47.6	-12.5	5.2	0.0	-7.3	11.7	21.2	4.7	7.1	2.9	$8845	
HANSA REINSURANCE CO OF AMERICA	9474	9447	75.6	39.4	-15.0	6.7	0.0	-8.3	8.7	36.5	0.0	8.2	0.0		
HANSECO INS CO	822681	824650	64.9	34.5	0.6	2.7	0.0	3.3	7.9	17.4	5.5	5.8	2.9		
HARBOR INS CO	810397	86825	70.1	46.1	-16.2	-0.9	0.4	-17.5	11.3	23.2	5.8	1.5	2.3		
HARTFORD ACCIDENT & INDEMNITY CO	8103036	894292	64.5	52.2	-16.7	1.6	0.0	-15.1	8.2	18.4	10.5	11.7	3.4	$12733	
HARTFORD CASUALTY INS CO	815882	813802	64.5	52.2	-16.7	1.6	0.0	-15.1	8.2	18.4	10.5	11.7	3.4	$3830	
HARTFORD FIRE INS CO	8104318	895465	64.5	52.2	-16.7	1.6	0.0	-15.1	8.2	18.4	10.5	11.7	3.4	$18575	
HARTFORD INS CO OF THE MIDWEST	81257	81150	64.5	52.3	-16.8	1.6	0.0	-15.2	8.2	18.5	10.5	11.7	3.4	$1288	
HARTFORD UNDERWRITERS INS. COMPANY	810055	89201	64.5	52.2	-16.7	1.6	0.0	-15.1	8.2	18.4	10.5	11.7	3.4		
HIGHLANDS INS CO	87098	86772	105.2	40.3	-65.5	2.0	0.0	-63.5	21.3	23.1	9.0	3.5	3.4		
HOME INDEMNITY CO	810195	89963	69.1	50.3	-19.4	1.8	0.0	-17.8	8.5	19.8	2.4	16.9	2.7	$3706	
HOME INS CO	879705	877894	69.1	49.1	-18.2	1.7	0.0	-16.5	8.4	19.8	2.4	15.8	2.7	$13749	

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($ IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ.)	NET GAIN (ADJ.)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ.)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($ IN 000)	INC. LOSS RATIO %
HOME INS CO OF IL	8927	8906	69.1	49.0	-18.1	1.2	0.0	-16.9	8.4	19.7	2.4	18.8	2.7		
HOME INS CO OF IN	8927	8906	69.1	49.0	-18.1	1.4	0.0	-16.7	8.4	19.7	2.4	18.8	2.7	54	29.0*
HORACE MANN INS CO	033671	031945	66.7	38.4	-8.1	3.5	0.7	-0.3	6.9	9.7	6.4	11.5	3.9	8177	66.9
HUDSON INS CO	8962	8971	80.3	41.3	-21.6	0.1	0.0	-21.5	3.9	26.8	0.3	3.4	0.9		
ILLINOIS INS CO	8624	8788	70.0	51.7	-29.7	0.0	0.0	-29.7	34.7	24.8	4.9	4.4	2.6		
INDEMNITY INS CO OF NORTH AMERICA	81945	84227	62.1	45.4	-7.5	161.8*	0.0	153.5	9.7	20.7	3.3	9.5	2.2		
INDUSTRIAL INDEMNITY CO	818526	814752	69.9	36.7	-4.6	6.0	0.0	1.4	8.0	21.9	0.0	2.7	3.3		
INS CO OF NORTH AMERICA	882867	888575	62.1	45.4	-7.5	3.0	0.0	-4.5	9.7	20.7	3.3	9.5	2.2	816459	67.0
INTEGRITY INS CO	8296	8304	92.1	42.2	-34.3	4.3	0.0	-30.0	10.8	10.4	1.6	2.0	1.4		
INTERNATIONAL INS CO	84512	84098	69.9	45.3	-13.2	7.3	0.0	-5.9	8.0	21.9	2.2	7.9	3.3		
INVESTORS INS CO OF AMERICA	8846	8451	75.5	48.1	-21.6	10.7	0.0	-10.9	21.6	15.2	5.9	4.7	0.0	59	-80.9
JC PENNEY CASUALTY INS CO	815347	814460	92.1	51.1	-43.2	5.7	0.0	-37.5	14.2	2.5	18.0	12.3	4.3		
JEFFERSON INS CO OF NY	82764	81753	92.9	28.4	-21.3	9.0	0.0	-11.8	1.9	19.2	1.7	3.2	2.4	6300	6.2
JOHN DEERE INS CO	83859	83005	74.7	55.2	-29.9	3.3	0.0	-26.6	4.9	15.4	23.7	8.7	2.5	515	40.1
JOHN HANCOCK INDEMNITY CO	81843	8770	65.7	47.9	-13.6	0.0	-1.3	-12.3	12.2	13.7	14.4	5.8	2.6	5341	89.2
JOHN HANCOCK PROP & CAS INS CO	81843	8770	65.7	47.8	-15.5	-0.8	0.0	-14.0	12.1	13.7	14.4	5.8	2.6	8110	61.0
KANSAS CITY FIRE & MARINE INS CO	82407	82369	72.8	47.4	-20.2	3.1	0.6	-17.9	11.4	20.2	4.8	8.9	2.9	82527	62.3
KANSAS FIRE & CAS CO	81288	81211	82.3	34.1	-16.4	1.6	0.0	-15.0	8.8	22.6	10.1	10.3	2.3		
LEGION INSURANCE CO	8548	8564	47.8	42.1	10.9	3.5	0.0	14.2	8.8	26.8	0.0	4.9	4.6		
MARYLAND CASUALTY CO	81819917	81817178	71.8	37.9	-9.7	3.8	0.0	-6.7	6.4	20.7	2.9	6.6	3.3	81102	28.8
MASSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	17147	71.3
MAYFLOWER INS CO LTD	81283	81178	72.8	47.4	-20.2	3.8	0.4	-16.8	11.4	20.2	4.8	8.9	2.9		
MERCANTILE & GEN REI CO OF AMERICA	82448	82431	89.8	31.8	-20.8	5.5	0.0	-15.5	6.1	22.8	1.8	1.5	0.1		
MERCHANTS INS CO OF NH INC	82868	81948	88.2	28.	-9.1	6.8	0.0	-2.3	8.7	-16.9	9.1	34.1	5.9	82573	95.5
METROPOLITAN PROPERTY & LIAB INS CO	888944	888856	66.5	44.1	-12.6	7.5	1.1	-4.4	14.8	12.5	9.9	8.5	3.4	818748	89.8
MIC GENERAL INS CORP	8158	8278	78.1	65.8	-43.9	10.4	0.0	-33.5	4.4	13.1	21.1	23.8	4.2		
MIDDLESEX INS CO	83665	83898	65.1	41.7	-6.8	8.3	0.0	-4.5	7.6	-82.2	38.6	88.3	12.4	8611	35.8
MONTICELLO INS CO	8387	8195	92.8	26.7	-19.5	29.8	0.0	9.5	2.8	19.5	1.5	2.1	1.6		
MOTOR CLUB OF AMERICA INS CO	85898	85864	35.8	58.7	34.3	4.4	0.0	38.7	8.6	23.7	7.3	18.8	3.1		
MUNICH AMERICAN REINSURANCE CO	89482	88633	52.8	34.1	13.9	3.1	0.0	17.8	3.8	28.2	1.2	1.6	0.1		

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
NATIONAL AMERICAN INS CO	94307	910221	70.0	90.7	-61.5	4.9	0.0	-56.6	21.2	48.9	5.1	8.0	7.5		
NATIONAL BEN FRANKLIN INS CO OF IL	921296	921144	72.8	49.5	-22.3	4.4	0.4	-18.3	11.4	22.4	4.8	8.8	2.9	65	1.4
NATIONAL FIRE INS CO OF HARTFORD	82642	85939	79.0	66.7	-45.7	3.9	0.0	-41.8	8.3	34.9	8.9	11.9	5.7		
NATIONAL GENERAL INS CO	81136	81093	58.4	42.6	-1.0	7.7	0.0	6.7	21.4	8.8	4.4	13.6	3.2	867	69.
NATIONAL REINSURANCE CORP	832845	831998	73.5	50.7	-24.2	5.2	0.0	-19.8	19.6	28.3	1.5	1.2	8.1		
NATIONAL SURETY CORP	818879	816525	66.5	42.1	-8.6	5.3	0.0	-3.3	18.2	19.9	2.3	4.8	3.7	837	87.
NATIONAL UNION FIRE INS CO OF PITTSB	8489	8348	65.7	33.9	8.4	5.5	0.3	5.6	17.1	-4.6	7.8	3.9	11.7		
NATIONWIDE GENERAL INS CO	81697	81614	64.9	41.6	-6.5	5.4	0.0	-1.1	18.2	15.2	8.1	3.8	4.3		
NETHERLANDS INS CO	83863	82887	66.9	41.8	-8.7	5.0	0.0	-3.7	7.2	19.5	9.8	2.8	3.3		
NEW ENGLAND INS CO	9315	9353	84.1	27.9	-12.8	7.4	0.0	-4.6	8.3	26.3	8.8	8.8	1.3		
NEW HAMPSHIRE INS CO	883467	884478	82.9	39.2	-22.1	5.1	0.0	-17.8	8.5	19.4	4.1	3.8	3.4	81018	38.
NEW JERSEY MANUFACTURERS INS CO	823587	822468	31.8	19.9	48.3	6.8	17.1	18.8	18.7	-1.6	8.9	1.1	8.8		
NEW YORK CAS INS CO	83888	82767	55.4	58.7	-4.1	3.4	0.0	-2.7	7.9	28.3	11.8	6.5	3.8	83573	47.
NEWARK INS CO	87275	87226	65.9	42.9	-6.8	4.3	0.0	-2.5	6.4	22.2	3.6	8.2	2.5		
NIAGARA FIRE INS CO	82886	83824	72.8	46.4	-19.2	4.9	0.4	-14.7	11.4	18.5	4.8	8.9	3.6	8519	36.
NORDIC UNION REINSURANCE CORP	82596	81988	67.9	38.9	-6.8	2.1	0.8	-4.7	5.4	35.1	8.2	8.2	8.8		
NORTH AMERICAN CO FOR PROP & CAS INS	8491	8485	-9.5	45.1	66.2	-8.1	0.0	58.1	1.7	25.4	7.6	7.5	8.7		
NORTH AMERICAN REINSURANCE CORP	819964	818266	72.3	48.2	-17.8	2.8	0.0	-14.7	7.5	35.5	4.1	8.8	8.1		
NORTH RIVER INS CO	815524	814752	69.9	49.3	-19.2	8.4	0.0	-10.8	8.8	21.9	5.2	12.9	3.3		
NORTHERN ASSURANCE CO OF AMERICA	818884	821769	67.6	45.1	-12.7	2.5	0.0	-10.2	8.8	22.7	2.3	7.8	5.1	89888	53.
NORTHERN INS CO OF NY			8.8%	8.8	8.8	8.8%	8.8	8.8	8.8%	8.8	8.8%	8.8%	8.8	8881	46.
NORTHLAND INS CO	8429	8258	98.8	65.4	-58.4	1.6	0.0	-54.8	15.5	33.6	6.9	7.3	2.3		
NORTHWESTERN NTL INS CO	85182	84316	59.9	62.5	-2..2	-56.3	0.0	-78.5	18.8	21.6	3.9	22.7	4.1		
OHIO CASUALTY INS CO	871841	871827	62.1	42.8	-4.1	4.8	0.0	-8.1	6.4	28.8	7.5	3.7	3.6		
OLD REPUBLIC INS CO	85564	85581	66.8	42.8	-8.8	8.8	0.0	-7.2	5.1	33.1	8.8	1.3	2.5		
OMAHA INDEMNITY CO	82295	82258	91.4	68.3	-51.7	7.8	0.0	-44.7	17.2	13.5	5.3	21.7	2.8		
PACIFIC EMPLOYERS INS CO	86679	87658	62.1	44.6	-6.7	3.5	0.0	-3.4	9.6	19.8	3.3	9.5	2.4	81448	74.
PACIFIC INDEMNITY CO	843517	839415	56.6	48.6	8.8	5.6	0.0	6.4	5.6	28.7	4.2	8.8	2.1	916	12.
PACIFIC INS CO	81166	8758	78.2	45.9	-16.1	-8.8	8.4	-17.5	11.5	25.8	5.8	1.5	2.3		
PATRIOT GENERAL INS CO			8.8	8.8	8.8	8.8%	8.8	8.8	8.8	8.8	8.8	8.8%	8.8	8191	193.

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	IN LOS RAT E
PEERLESS INS CO	027968	021650	66.9	42.8	-9.7	6.9	0.0	-4.8	7.2	20.2	9.0	5.8	2.6	$1007	0
PENNSYLVANIA GENERAL INS CO	010324	010055	71.4	47.4	-18.8	11.1	0.0	-7.7	12.4	21.1	5.0	6.2	2.7		
PHOENIX GENERAL INS CO	0144	0107	72.9	326.3	-299.2	1.9	0.0	-297.3	.7	29.9	88.8=	189.7	13.2	$6	15
PHOENIX INSURANCE CO	054048	051738	66.9	41.2	-8.1	4.3	0.0	-3.8	.9	20.8	4.7	7.3	3.5	$12303	5
PLANET INS CO	0853	0901	66.2	42.6	-8.8	2.8	0.0	-6.0	4.9	21.1	4.7	6.9	3.0		
POTOMAC INS CO OF IL	01147	01117	71.4	47.4	-18.8	11.2	0.0	-7.6	12.4	21.1	5.0	6.2	2.7		
PRINCIPAL CASUALTY INS CO	01899	0935	83.2	25.3	-8.5	4.5	0.0	-4.0	6.9	3.4	6.5	5.9	2.6		
PROTECTIVE INS CO	01834	0423	97.8	54.7	-52.5	9.0	0.0	-43.5	8.3	25.6	3.9	12.3	2.6		
PROVIDENCE WASHINGTON INS CO	03476	03434	72.7	57.3	-30.0	0.7	0.0	-29.3	12.1	31.0	4.3	7.4	2.5	0246	2
PROVIDENT GENERAL INS CO	0618	0544	69.8	149.6	-119.4	1.9	0.0	-117.5	20.2	-0.3	45.3	74.8	8.4		
PRUDENTIAL PROPERTY & CAS INS CO	0217536	0212617	65.0	45.1	-10.1	5.6	0.0	-4.5	10.4	8.3	7.8	16.7	2.7	$28857	6
PRUDENTIAL REINSURANCE CO	018528	018566	72.4	31.5	-3.9	9.6	0.0	5.7	2.7	23.9	3.4	1.2	0.3		
PURITAN INS CO	0753	01918	75.3	36.1	-9.4	3.1	0.0	-6.3	8.9	23.9	1.7	6.6	3.0		
RAMSEY INS CO	0836	0706	72.8	47.1	-19.9	8.1	0.0	-11.8	9.6	18.8	3.4	10.6	4.7		
REINSURANCE CORP OF NY	08058	08303	66.3	46.2	-12.5	3.3	0.0	-9.2	3.5	33.6	4.6	2.8	0.3		
RELIANCE INS CO	078098	079244	66.2	48.6	-8.8	4.8	0.0	-4.0	6.9	21.1	4.7	6.9	3.0	$29	6
RELIANCE INS CO OF NEW YORK	01125	01131	36.3	42.1	21.6	8.1	0.0	29.7	9.6	20.5	9.0	9.1	2.9	$1968	3
REPUBLIC INS CO	0186142	0156028	86.8	52.3	-18.5	5.4	0.0	-13.1	12.3	34.6	1.4	2.1	2.1	$12532	5
REPUBLIC WESTERN INS CO	0126	0147	31.3	26.8	41.9	6.1	0.0	48.0	0.0	26.6	0.0	1.4	0.6		
REPUBLIC-FRANKLIN INS CO	0792	0846	69.3	44.5	-13.8	4.8	0.0	-9.0	9.0	22.2	2.8	7.3	3.2		
ROYAL INDEMNITY CO	019401	019269	63.9	42.9	-6.8	4.6	0.0	-2.2	6.4	22.2	3.6	8.2	2.5		
ROYAL INS CO OF AMERICA	044866	044560	63.9	42.9	-6.8	4.4	0.0	-2.4	6.4	22.2	3.6	8.2	2.5	028514	4
SAFECO INS CO OF AMERICA	0123287	0119717	61.5	42.0	-3.5	6.0	0.0	2.5	9.5	20.6	6.2	5.1	2.8		
SAFECO NATIONAL INS CO	04452	04510	61.5	42.3	-3.8	6.9	0.0	3.1	9.5	20.6	6.2	5.1	3.1		
SAFEGUARD INS CO	018126	018043	63.9	42.9	-6.8	4.3	0.0	-2.5	6.4	22.2	3.6	8.2	2.5		
SAN FRANCISCO REINSURANCE CO	01972	02030	67.3	127.8	-94.8	14.4	0.0	-80.4	8.8	29.8	99.8	1.3	1.6		
SCOR REINSURANCE CO	0224	0197	25.4	46.4	28.2	19.8	0.0	48.0	15.2	12.5	0.0	17.8	8.9		
SECURITY INS CO OF HARTFORD	02013	02633	155.6	81.8	-117.4	4.2	0.0	-113.2	26.5	37.1	3.5	9.4	5.3	82	12.
SENECA INS CO	02945	01890	92.1	63.9	-56.0	9.1	0.0	-46.9	11.3	27.6	0.0	16.4	2.6	$100	63
SIRIUS REINSURANCE CORP	03315	02182	62.6	38.7	-1.3	2.9	0.0	1.6	4.6	32.8	1.2	0.4	0.0		

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000s)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INC. AFT. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. & BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO %
SKANDIA AMERICA REINSURANCE CORP	03049	03002	80.4	46.1	-26.5	6.5	0.0	-20.0	7.7	29.6	10.5	1.9	0.4		
SOUTH CAROLINA INS CO	014143	020013	82.2	43.8	-26.0	6.0	0.0	-20.0	1.0	16.0	8.9	3.4	3.7		
ST PAUL FIRE & MARINE INS CO	0101094	0138291	72.8	47.0	-19.8	7.7	0.0	-12.1	9.6	18.7	3.4	10.6	4.7	03643	
ST PAUL GUARDIAN INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	02000	04.
STANDARD FIRE INS CO	033042	029150	64.2	42.5	-6.7	23.9	0.0	17.2	15.8	22.2	3.0	0.6	2.9	031746	57.
STATE FARM FIRE AND CAS CO	02652309	02652077	75.0	35.7	-11.5	5.0	0.0	-5.7	9.6	16.9	4.2	2.3	2.7	079677	76.
STATE FARM GENERAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	01021	0.
STATE-WIDE INS CO	090	0111	138.9	55.6	-9.5	2.7	0.0	-91.0	42.5	0.0	0.0	1.8	3.3	0145	136.
TOA-RE INS CO OF AMERICA	0975	0813	70.7	30.4	-1	3.4	0.0	2.3	5.9	17.5	4.3	2.5	0.2		
TRANSAMERICA INS CO	074951	072004	71.5	53.7	-25.2	4.6	0.0	-20.6	9.4	21.3	9.4	10.6	3.0	04625	83.
TRANSATLANTIC REINSURANCE CO	01016	0000	74.1	42.3	-16.4	20.0	0.0	3.6	34.0	21.9	4.7	0.7	0.2		
TRANSCONTINENTAL INS CO	02418	02227	79.0	50.2	-29.2	4.7	0.0	-2	5.3	21.0	8.9	11.9	2.3		
TRANSPORTATION INS CO	01421	01114	79.0	48.5	-27.5	3.9	0.0	-23.6	5.3	20.	8.9	11.9	2.0		
TRAVELERS INDEMNITY CO	0210188	0201202	66.9	41.7	-8.6	4.1	0.0	-4.5	4.9	20.0	4.6	7.9	3.5	034643	68.
TRAVELERS INDEMNITY CO OF AMERICA	09000	08625	66.9	41.2	- 1	4.7	0.0	-3.4	4.9	20.7	4.7	7.4	3.5	03814	97.
TRAVELERS INDEMNITY CO OF IL	03003	02874	66.9	41.2	-8.1	4.7	0.0	-3.4	4.9	20.7	4.7	7.4	3.5		
TRAVELERS INDEMNITY CO OF RI	09000	08623	66.9	41.2	-8.1	4.8	0.0	-3.3	4.9	20.7	4.7	7.4	3.5		
TWIN CITY FIRE INS CO	03771	03451	64.5	52.2	-16.7	1.6	0.0	-15.1	8.2	18.4	10.5	11.7	3.4		
UNIGARD INS CO	0351	0309	63.9	60.9	-32.8	4.4	0.0	-28.4	20.1	23.6	10.3	11.8	3.1	0429	68.
UNIGARD SECURITY INS CO	032225	033137	89.7	47.3	-7.8	2.7	0.0	-4.3	8.3	23.8	5.9	7.5	2.8	0105	40.
UNION STANDARD INS CO	02063	02366	68.4	41.6	-10.0	5.0	0.0	-5.0	11.4	5.9	1.8	10.8	4.5		
UNITED COMMUNITY INS CO	0791	.0988	78.8	48.0	-26.8	5.2	0.0	-21.6	42.2	-23.6	17.4	7.3	4.7	01789	64.
UNITED FIRE & CAS CO	09457	010770	65.1	43.5	-8.6	4.4	0.0	-4.2	9.9	18.7	7.3	3.7	3.9		
UNITED PACIFIC INS CO	08534	09005	66.2	42.6	-8.8	8.6	0.0	-0.2	6.9	21.1	4.7	6.9	3.0		6.1
UNITED PACIFIC INS CO OF NEW YORK	01125	01131	36.3	42.1	21.6	8.5	0.0	30.1	9.6	20.5	0.0	9.1	2.9	01506	44.
UNITED REINSURANCE CORP OF NEW YORK	0726	0536	60.1	50.2	-10.3	3.4	0.0	-6.9	3.5	36.1	9.7	0.6	0.3		
UNITED STATES FIDELITY & GUARANTY CO	0212253	0203172	75.7	30.0	-13.7	6.1	0.0	-7.6	6.1	10.8	4.0	5.7	3.4	013999	6.4
UNITED STATES FIRE INS CO	058360	033602	69.9	52.4	-22.3	4.8	0.0	-17.5	8.8	21.9	3.7	15.5	3.3	06193	19.
UNITY FIRE & GENERAL INS CO	09076	06495	91.2	45.8	-37.0	4.9	0.0	-32.1	8.6	30.4	2.4	3.6	0.8		
US INTERNATIONAL REINSURANCE	0794	0867	193.1	23.9	-117.0	9.8	0.0	-107.2	2.8	16.8	0.0	4.3	0.0		

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)				ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INCL. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME INCL. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO E
USAA CAS INS CO	$24545	$21526	79.0	44.1	-23.9	4.1	0.0	-19.8	14.0	0.0	20.9	4.4	4.8	$735	68.
UTAH HOME FIRE INS CO	$2444	$2122	51.7	36.5	11.8	3.1	0.0	14.9	4.3	23.7	0.9	1.1	4.5		
VALLEY FORGE INS CO	$1804	$1856	79.8	51.5	-30.5	4.4	0.0	-26.1	.3	22.8	6.9	11.9	2.6		
VANGUARD INS CO			0.0=	0.0	0.0	0.0=	0.0	0.0	0.0=	0.0	0.0=	0.0=	0.0	$2740	68.
VANLINER INSURANCE COMPANY	$235	$1626	77.2	64.6	-41.8	10.9	0.0	-30.9	.5.9	44.7	1.0	2.4	2.6		
VIGILANT INS CO	$20506	$18707	56.8	40.5	2.7	0.4	0.0	3.1	5.5	20.7	4.2	8.0	2.1	$12071	68.
MAUSAU UNDERWRITERS INS CO	$385	$346	83.8	41.1	-24.9	4.0	-0.3	-20.6	10.2	4.8	9.5	5.2	3.4	$500	97.
WEST AMERICAN INS CO	$71841	$71027	62.1	42.0	-4.1	5.2	0.0	1.1	6.4	20.8	7.5	5.7	3.6		
WESTCHESTER FIRE INS CO	$15524	$14752	75.9=	23.1	-6.0	11.1	0.0	5.1	2.9=	21.9	0.3=	1.7=	3.3		
WESTERN FIRE INS CO	$19048	$18492	77.1	41.1	-18.2	4.1	0.0	-14.1	7.2	20.8	1.8	9.8	1.5		
WESTFIELD INS CO	$29262	$28847	73.8	42.8	-15.8	3.1	0.8	-11.9	6.4	22.1	2.3	8.2	2.8		
WORCESTER INS CO	$20123	$18804	45.4	49.1	5.5	4.2	1.4	8.3	6.8	24.8	13.5	1.7	3.1	$4088	68
YASUDA FIRE & MARINE INS CO OF AM	$680	$570	62.1	67.2	-29.3	14.6	0.0	-14.7	7.4	16.0	19.6	21.1	..1	$38	21
ZURICH REINSURANCE CO OF NEW YORK	$500	$467	90.4	40.2	-30.6	8.4	-0.8	-22.2	3.6	36.2	0.8	0.2	0.2		
REMAINING COMPANIES	$-7301	$3306												$177	
TOT.-STOCK COS.	$9190380	$8834210	70.7	40.5	-11.2	5.8	0.1	-6.3	9.2	17.2	5.4	5.6	3.1	$839533	68
MUTUAL COS.															
ABINGTON MUTUAL FIRE INS CO	$6365	$5647	53.9	45.1	-19.0	3.5	0.0	-15.5	13.1	20.0	9.4	10.8	3.8	$234	17
AMERICAN HARDWARE MUTUAL INS CO	$5236	$5492	55.8	25.6	18.6	3.1	7.1	14.6	6.7	-9.3	15.2	9.3	3.7	$209	45
AMERICAN MANUFACTURERS MUTUAL INS CO	$4971	$4831	64.4	50.2	-14.6	3.8	0.0	-10.8	8.1	21.4	7.7	9.5	3.5	$530	12
AMERICAN MUTUAL INS CO OF BOSTON	$1964	$1816	80.1	39.5	-19.6	12.3	0.0	-7.3	8.9	4.5	15.0	7.3	3.8		
AMERICAN MUTUAL LIABILITY INS CO	$7373	$6810	80.1	39.4	-19.5	10.8	0.0	-8.7	8.9	4.4	15.0	7.3	3.8	$1200	95
AMICA MUTUAL INS CO	$76834	$72435	34.1	32.9	33.0	5.9	33.7	5.2	7.6	0.1	16.6	5.3	3.3	$13558	29
ASSOCIATED MUTUAL INS CO	$1106	$896	84.8	50.0	-34.8	5.8	0.0	-29.0	10.1	16.5	11.9	8.2	3.3	$896	84
ATLANTIC MUTUAL INS CO	$24283	$22931	69.3	45.1	-14.4	5.5	0.0	-8.9	9.8	17.7	7.8	7.4	2.7	$6985	53
BERKSHIRE MUTUAL INS CO	$6114	$5983	54.0	47.6	-1.6	6.4	1.3	5.5	10.3	23.7	5.0	4.6	4.0	$109	33
CAMBRIDGE MUTUAL FIRE INS CO	$28324	$27446	56.6	48.1	-4.7	5.4	0.0	0.7	10.8	24.7	4.5	4.5	3.6	$1791	39
CENTRAL MUTUAL INS CO	$22968	$23647	60.3	40.3	-0.6	4.6	0.0	-4.0	8.9	19.6	3.7	4.5	3.6	$636	27
CHENANGO MUTUAL INS CO	$728	$605	98.6	64.5	-63.3	6.3	0.0	-57.0	19.9	19.8	8.8	14.3	2.5	$605	98
CHURCH MUTUAL INS CO	$1142	$1024	91.4	39.3	-30.7	3.7	0.0	-27.0	12.9	-12.8	24.1	9.1	6.0		
COVENANT MUTUAL INS CO	$3769	$6663	55.6	53.6	-9.2	0.2	0.0	-9.0	10.4	11.3	8.3	9.5	6.3	$674	32
EMPLOYERS INS OF WAUSAU A MUTUAL CO	$8437	$8224	83.6	40.9	-24.5	3.0	-0.2	-21.3	10.3	4.7	9.4	5.1	3.4	$438	23

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NY & YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME EFF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC LOS RATI %
EMPLOYERS MUTUAL CAS CO	024391	026009	76.8	44.2	-21.0	5.1	0.0	-17.9	8.6	20.3	2.4	9.6	3.3		
FARM FAMILY MUTUAL INS CO	9319	9480	52.3	44.0	2.9	10.1	0.0	13.0	13.1	16.8	0.2	-1.9	2.8	9201	65
FARMERS ALLIANCE MUTUAL INS CO	04004	04582	72.4	38.8	-11.2	3.7	0.0	-7.5	8.5	17.5	5.3	5.8	3.7		
FARMERS FIRE INS CO	02029	02010	58.3	54.3	-12.6	7.8	0.0	-4.8	11.7	22.4	7.9	8.3	4.	8679	73
FEDERATED MUTUAL INS CO	08657	08593	67.2	32.6	6.8	1.6	0.0	1.0	9.8	-1.3	14.2	6.8	3.4		
FITCHBURG MUTUAL FIRE INS CO	08760	08100	42.1	51.5	6.4	10.9	2.2	15.1	7.6	21.9	2.7	14.9	4.4	8774	68
GRAPHIC ARTS MUTUAL INS CO	01319	01411	69.3	44.2	-13.5	4.4	0.0	-9.1	9.1	22.3	2.8	6.8	3.2	9818	72
GUILDERLAND MUTUAL REINSURANCE CO	02958	02834	81.2	28.6	-11.8	3.3	0.0	-8.5	3.9	13.9	0.0	5.5	0.3		
HINGHAM MUTUAL FIRE INS CO	07995	07838	52.7	45.7	1.5	8.0	14.3	-4.7	9.3	21.4	7.2	5.4	4.4		
HOLYOKE MUTUAL INS CO IN SALEM	019872	020100	65.6	42.9	-8.5	5.6	0.0	-2.9	8.8	19.5	3.9	7.8	3.7	81260	90
INTERBORO MUTUAL INDEMNITY INS CO	8448	8845	68.9	60.4	-26.3	4.8	0.0	-21.5	9.9	20.7	12.6	12.6	4.6	8451	78
LIBERTY MUTUAL FIRE INS CO	017341	016619	62.8	43.2	-8.2	6.5	0.0	1.3	7.7	8.1	23.7	7.1	4.6	830884	
LIBERTY MUTUAL INS CO	0158896	0149502	61.9	43.1	-5.0	6.5	0.0	1.9	7.7	8.1	23.6	7.1	4.6		
LUMBER MUTUAL INS CO	07574	06974	47.5	41.9	10.6	6.0	0.8	14.6	6.9	15.4	9.5	6.0	4.1	81226	91
LUMBERMENS MUTUAL CAS CO	047834	046494	64.5	50.3	-14.8	4.2	-0.1	-10.5	8.2	21.4	7.6	9.6	3.5	89948	49
MERCHANTS & BUSINESS MENS M I C	01243	01236	56.1	48.4	3.5	4.1	43.1	-35.5	13.1	-34.3	44.9	1..9	3.8	8359	45
MERCHANTS MUTUAL INS CO	05213	05389	98.5	31.3	-29.8	6.3	0.0	-23.5	12.8	4.3	4.6	7.2	3.2	85727	79
MERRIMACK MUTUAL FIRE INS CO	040462	039209	56.6	48.1	-4.7	8.2	0.0	8.5	10.8	24.7	4.5	4.5	3.6	82514	48
MICHIGAN MILLERS MUTUAL INS CO	017001	017720	67.4	49.6	-17.0	5.3	0.0	-11.7	11.4	28.7	11.8	2.6	3.1	8759	29
MICHIGAN MUTUAL INS CO	025105	023188	91.6	47.4	-39.8	4.4	0.0	-34.6	11.7	16.1	7.5	8.4	3.7	8305	74
MILLERS MUTUAL INS CO	0243	0263	45.6	45.6	8.8	1.8	0.0	10.6	7.9	36.6	8.7	8.4	8.8		-37.
MILLERS NATIONAL INS CO	01390	01754	78.1	51.9	-30.8	8.8	0.0	-30.8	14.8	24.8	6.8	4.4	2.7		
MUTUAL FIRE MARINE & INLAND INS CO	01446	01489	8.8*	26.3	73.7	8.8*	0.0	73.7	8.8*	25.4	0.0	8.8*	8.9		
MUTUAL SERVICE CAS INS CO	014747	015078	65.3	55.2	-28.5	5.4	0.0	-15.1	15.6	16.4	12.1	7.6	3.5		
NATIONAL GRANGE MUTUAL INS CO	014660	014073	73.1	46.6	-19.7	5.0	0.0	-14.7	10.2	22.2	5.4	5.8	3.0	84074	46
NATIONWIDE MUTUAL FIRE INS CO	047582	045186	64.9	41.6	-6.5	3.1	0.0	-3.4	10.2	15.2	8.1	3.8	4.3	831467	47
NATIONWIDE MUTUAL INS CO	8283547	8271115	64.9	41.5	-6.4	4.8	0.0	-1.6	10.2	15.1	8.1	3.8	4.3		
NEW LONDON COUNTY MUTUAL INS CO	09398	09898	44.3	44.7	9.8	4.9	0.0	13.9	7.3	23.7	8.4	4.6	2.7	85	128
NORFOLK & BEDHAM MUTUAL FIRE INS CO	019812	018838	59.1	46.6	-5.7	4.2	0.0	-1.5	9.8	25.8	5.6	3.6	3.6	81552	62
OHIO FARMERS INS CO	036878	036859	73.8	42.8	-15.8	7.1	0.9	-12.9	6.6	22.1	2.3	8.2	2.8		

TABLE X
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	% INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)
PAWTUCKET MUTUAL INS CO	016702	014885	47.7	51.8	0.5	[illegible]	1.6	-1.1	11.5	25.9	4.5	6.7	3.2	02422
PENNSYLVANIA LUMBERMENS MUTUAL INS	01137	01478	76.7	52.7	-29.4	3.3	0.0	-26.1	12.5	24.0	3.9	7.4	4.1	936
PENNSYLVANIA MILLERS MUTUAL INS CO	04913	04740	100.1	62.5	-62.6	9.0	0.0	-53.6	15.5	24.3	10.5	8.4	3.8	0431
PENNSYLVANIA MTL MUTUAL CAS INS CO	013258	014160	75.1	55.8	-30.9	5.4	0.0	-25.5	10.7	20.7	1.2	10.4	4.6	
PREFERRED RISK MUTUAL INS CO	09194	09578	86.9	44.7	-31.6	6.7	0.0	-24.9	8.9	10.0	11.4	9.4	5.0	81
PROVIDENCE MUTUAL FIRE INS CO	07068	06881	50.0	55.0	-5.0	9.0	12.0	-8.0	8.0	26.9	4.0	13.0	3.1	0202
PUBLIC SERVICE MUTUAL INS CO	0195	0197	62.4	38.3	-0.7	9.1	0.0	8.4	9.6	15.0	2.5	8.6	2.6	0135
QUINCY MUTUAL FIRE INS CO	037970	036770	54.4	48.6	-5.0	[illegible]	0.0	-2.4	6.5	27.0	8.4	2.0	3.1	02407
SENTRY INS A MUTUAL CO	026572	028202	65.1	44.3	-9.4	-0.5	0.0	-9.9	7.6	-1.0	15.2	10.4	4.9	04185
STATE FARM MUTUAL AUTOMOBILE INS CO	01441	01441	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
UNION MUTUAL INS CO OF PROVIDENCE	0000	[illegible]	76.0	44.2	-21.0	4.6	0.0	-16.4	8.6	20.3	2.4	9.6	3.3	
UTICA MUTUAL INS CO	024274	025957	69.2	44.3	-13.5	4.9	0.0	-8.6	9.2	22.5	2.7	6.7	3.2	07149
REMAINING COMPANIES	048	0426												60
TOT.-MUTUAL COS.	01172691	[illegible]	63.3	43.7	-6.8	4.8	2.4	-4.4	9.4	13.9	10.2	8.3	3.9	0130280
ADV.PREM.CO-OP.														
CAPITAL MUTUAL INS CO	02276	02056	48.5	30.0	13.5	9.6	0.0	23.1	6.0	17.0	7.2	7.0	0.0	02056
COLONIAL COOPERATIVE INS CO	0231	0238	63.0	19.1	17.9	266.0	0.0	284.7	55.9	-206.9	101.7	57.6	10.0	02935
COMMERCIAL MUTUAL INS CO	01317	01319	68.1	69.6	-37.7	13.6	0.0	-24.1	30.1	-0.2	19.9	16.5	3.3	04809
COOPERATIVE OF WESTERN NEW YORK	0316	0300	63.9	57.6	-21.5	3.8	0.0	-17.7	15.7	14.1	0.5	22.1	3.2	
DRYDEN MUTUAL INS CO	01191	01100	78.0	0.0	22.0	0.0	0.0	22.0	0.0	0.0	0.0	0.0	0.0	01100
HERITAGE MUTUAL INS CO	0853	0741	79.7	54.4	-34.1	10.9	0.0	-23.2	13.6	13.7	19.3	6.2	1.6	01515
HOME MUTUAL INS CO OF BINGHAMTON NY	01460	01367	69.1	33.7	-2.8	0.0	0.0	-2.8	18.2	-0.1	8.9	5.6	1.1	01918
LIVINGSTON MUTUAL INS CO	0573	0529	0.0	17.3	82.7	0.0	0.0	[illegible]	0.0	15.2	0.0	0.0	2.1	01111
NEW YORK CENTRAL MUTUAL FIRE INS CO	021405	021501	57.7	39.9	2.4	4.8	0.0	7.2	10.5	13.2	7.9	5.7	2.6	026273
OTSEGO MUTUAL FIRE INS CO	03150	03067	42.2	25.9	31.9	20.3	0.0	52.2	12.4	-3.1	3.9	9.4	3.3	04868
PIONEER INS CO	05477	04937	51.9	52.2	-4.1	2.5	0.0	-1.6	13.8	23.2	5.6	8.2	1.4	05988
PREFERRED MUTUAL INS CO	016885	017063	65.0	37.6	-2.6	4.4	0.0	1.8	11.8	11.6	7.3	4.2	2.7	00607
SECURITY MUTUAL INS CO	08452	07781	56.8	44.1	-0.9	11.4	0.0	10.5	20.0	17.8	8.0	7.5	0.8	012509
STERLING INS CO	08733	08308	51.1	50.8	-1.9	11.1	0.0	9.2	9.5	22.2	9.5	8.6	1.2	013260
SURETY COOPERATIVE REINSURANCE CO	0779	0777	45.3	[illegible]	25.5	11.5	0.0	37.0	8.0	17.2	3.7	0.0	0.3	

TABLE 3
LOSS AND EXPENSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	[illegible]
UNITED FRONTIER MUTUAL INS CO	$181	$175	57.0	59.4	-16.4	21.0	0.0	4.6	[illegible]	34.4	0.0	22.0	3.0	$200	[illegible]
UTICA FIRE INS CO OF ONEIDA CTY NY	$5203	$5392	59.6	64.2	-23.8	17.1	0.0	-6.7	16.5	21.4	20.1	2.5	3.7	$4031	[illegible]
TOT.-ADV.PREM.CO-OP.	$78482	$76757	58.2	43.0	-1.2	8.5	-0.1	7.4	11.7	13.8	9.0	6.3	2.2	$94056	[illegible]
LLOYDS & RECP.															
UNITED SERVICES AUTOMOBILE ASN	$228059	$214444	77.5	62.4	-19.9	4.9	5.5	-20.5	14.8	0.0	19.3	4.0	3.3	$10401	[illegible]
REMAINING COMPANIES	$36006	$6												50	
TOT.-LLOYDS & RECP.	$264065	$214450	77.8	41.8	-19.3	4.9	5.5	-19.9	14.8	0.0	19.3	4.0	3.7	$10401	[illegible]
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$6296	$5729	84.6	40.3	2.9	7.6	0.0	10.5	5.6	20.7	4.2	7.9	2.1		
BANNA REINSURANCE CO	$1869	$1438	81.6	40.9	-22.8	2.4	0.0	-20.1	1.6	26.2	0.0	12.1	1.0		
GENERAL I C OF TRIESTE & VENICE USBR	$3761	$3806	78.7	41.2	-16.9	5.8	0.0	-11.4	11.3	26.1	1.0	3.2	0.6		
GERLING GLOBAL REI CORP OF US BR	$2303	$2380	-3.6	40.0	63.6	1.8	0.0	65.1	-0.1	40.1	0.0	0.0	0.0		
LONDON ASSURANCE US BR	$10074	$9166	56.6	40.6	3.0	7.8	0.0	10.3	5.6	20.7	4.2	0.0	2.1		
MUNICH REINSURANCE CO US BR	$10811	$9553	52.2	25.2	29.6	3.4	0.0	28.0	5.2	17.7	1.3	0.9	0.1		
NISSAN F&M INS CO/EXCEPT AMER RISK MGMT	$124	$124	72.2	81.2	-53.4	0.0	0.0	-53.4	7.0	30.4	0.0	45.2	-1.6		
SEA INS CO LTD US BR	$6926	$6301	56.6	40.5	3.1	5.4	0.0	6.5	5.5	20.7	4.2	7.0	2.1	$5401	[illegible]
SIMCOE & ERIE GENERAL INS CO	$103	$100	138.9	42.2	-81.1	4.4	0.0	-76.7	11.3	29.5	0.6	0.0	0.0		
SUMITOMO MAR & FIRE INS CO LTD US BR	$768	$700	60.4	39.9	-0.3	7.7	0.0	7.4	5.4	20.7	4.0	7.7	2.1	$1	
SUN INS OFFICE LTD US BR	$11963	$10806	56.6	40.6	3.0	5.7	0.0	8.5	5.6	20.7	4.2	0.0	2.1	$172	[illegible]
SWISS REINSURANCE CO US BR	$26400	$22326	72.3	45.2	-17.5	2.4	0.0	-15.1	7.4	33.5	4.2	0.0	0.1		
TAISHO MAR & FIRE INS CO LTD US BR	$1026	$1090	59.0	34.8	5.7	1.6	0.0	7.3	6.7	27.3	0.0	0.5	0.0		
TOKIO MARINE & FIRE INS CO LTD US BR	$2143	$2066	44.3	53.4	2.3	6.2	0.0	8.5	10.7	34.1	7.0	16.7	4.9	$147	[illegible]
WINTERTHUR SWISS INS CO US BR	$13948	$17443	47.6	35.0	17.4	4.2	-0.1	21.7	3.3	30.3	0.1	1.3	0.0		
ZURICH INS CO US BR	$12065	$12369	61.4	46.4	-7.8	7.7	0.0	-0.1	9.2	19.0	9.0	5.6	2.0	$500	[illegible]
REMAINING COMPANIES	$80	$61												$7	
TOT.-REINS. COS.	$130800	$106196	58.2	39.7	2.1	4.8	0.0	6.9	5.9	25.0	3.6	4.1	1.1	$6300	[illegible]

TABLE 3
LOSS AND EXP'NSE RATIOS - 1985
HOMEOWNERS MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMI'M (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			INVESTMENT & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC LOS RATI %
GRAND TOTAL	810015610	810378967	69.8	40.8	-10.6	5.8	0.8	-6.1	9.3	16.8	6.2	5.4	3.2	81003658	61

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. &	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS &	DIV. TO POL. &	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. &	COMM. AND BROK. %	OTHER ACQ. &	GEN. &	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO &
STOCK COS.															
EILLE-PAIX REASSURANCE US BR	02234	01002	91.6	38.1	-29.7	15.3	0.0	-14.4	5.6	25.8	0.0	6.7	0.0		
TNA CASUALTY & SURETY CO	0360294	0330355	66.6	45.5	-12.1	6.2	0.3	-6.2	10.9	16.4	8.3	6.3	3.6	$86090	56.2
TNA CASUALTY & SURETY CO OF IL	044000	038856	63.5	41.3	-4.8	7.3	0.1	2.4	9.3	18.9	6.0	4.5	2.6		
FILIATED FM INS CO	014698	012987	64.4	45.2	-9.6	5.5	0.0	-4.1	7.0	30.4	0.0	1.5	5.5	$1612	39.5
F REINSURANCE CORP OF THE US	0243	0432	0.0*	28.4	71.6	0.0*	0.0	71.6	0.0*	27.6	0.0	0.0*	0.0		
RICULTURAL INS CO	0195	0221	67.5	52.2	-19.7	12.6	0.0	-7.1	21.0	17.9	3.4	6.3	3.6	$1294	58.3
NAY INS CO	01584	01570	54.5	30.6	14.9	0.6	0.0	15.5	1.3	9.7	3.4	13.0	2.4	$1086	13.2
U INS CO	0872	0701	152.3	59.2	-111.5	16.7	0.0	-94.8	54.9	-8.1	3.4	4.1	4.9	$1737	161.9
BANY INS CO	06456	04005	75.3	47.9	-23.2	5.9	0.0	-17.3	9.3	25.8	0.9	0.4	3.5	$122	43.5
L AMERICA-INS CO	03403	03594	64.7	59.5	-24.2	17.4	0.0	-6.8	17.1	20.7	8.4	10.2	3.1	$165	-39.1
LCITY INS CO	08022	05899	86.2	51.7	-37.9	14.2	0.0	-23.7	14.9	19.4	3.1	10.6	3.7	$29905	68.3
LIANZ INS CO	010502	08592	78.7	65.2	-43.9	3.0	0.0	-40.9	20.2	7.9	12.5	10.4	6.2	$3090	0.7*
LSTATE INS CO	0190948	0150858	73.8	58.9	-32.7	9.5	0.1	-23.5	17.3	16.4	9.5	11.3	4.4	$6090	72.8
ERICAN & FOREIGN INS CO	029622	025923	75.4	44.8	-20.2	10.2	0.3	-10.3	10.9	18.2	3.3	10.7	2.6		
ERICAN ALLIANCE INS CO	0195	0221	67.5	52.2	-19.7	12.6	0.0	-7.1	21.0	17.9	3.4	6.3	3.6	$2500	66.2
ERICAN AUTOMOBILE INS CO	047585	038901	58.6	45.7	-4.3	7.5	0.0	3.2	15.1	15.6	3.2	0.0	3.8	$5364	96.7
ERICAN CASUALTY CO OF READING	013409	013657	59.6	54.4	-14.0	8.5	0.2	-5.7	11.9	19.7	6.6	13.4	2.8		
ERICAN CENTENNIAL INS CO	01163	01132	65.8	47.4	-13.2	11.5	0.0	-1.7	7.4	20.4	0.0	17.4	2.2		
ERICAN COLONIAL INS CO	03765	03329	64.1	51.6	-15.7	8.1	0.0	-7.6	19.3	22.2	7.0	2.3	0.8	$4685	70.9
ERICAN ECONOMY INS CO	0185059	084282	66.1	43.5	-9.6	6.8	0.0	-2.8	10.9	18.7	4.8	7.1	2.8		
ERICAN EMPIRE INS CO	097	086	60.5	-23.5	63.0	4.7	0.0	67.7	3.5	-46.4	2.3	4.7	12.4	$593	42.4
ERICAN EMPLOYERS INS CO	028246	027705	88.4	66.5	-54.9	16.6	0.6	-38.9	25.8	20.0	2.9	12.5	5.6	$13356	128.9
ERICAN EUROPEAN REINSURANCE CORP	02043	01851	72.3	46.7	-19.0	9.6	0.0	-9.4	0.0	30.7	6.8	1.2	0.0		
ERICAN GUARANTEE & LIABILITY IN CO	04634	04247	66.1	60.4	-26.5	8.2	0.2	-18.5	8.1	10.9	22.9	15.2	3.3	$4522	97.4
ERICAN HOME ASR CO	031387	025245	152.3	32.4	-84.7	13.6	0.0	-71.1	28.2	-8.2	3.4	4.1	4.9	$5398	239.9
ERICAN INDEPENDENT REINSURANCE CO	018700	016627	92.2	37.3	-29.5	0.0*	0.0	-29.5	2.7	33.0	0.6	1.0	0.0		
ERICAN INS CO	0137237	0112194	58.6	46.3	-4.9	9.1	0.0	4.2	15.1	15.6	3.8	0.0	3.8	$17860	41.4
ERICAN MOTORISTS INS CO	025531	018897	103.5	74.3	-77.8	11.4	0.0	-66.4	30.9	14.2	11.1	15.9	4.2	$5015	51.9
ERICAN NATIONAL FIRE INS CO	05057	04636	67.5	52.2	-19.7	11.5	0.0	-8.2	21.0	18.2	3.4	6.3	3.3	$7700	52.5
ERICAN OVERSEAS REINSURANCE CO	011342	08839	67.1	37.6	-4.7	7.1	0.0	2.4	0.8	25.0	0.0	11.4	0.4		

TABLE
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME INC. TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
AMERICAN POLICYHOLDERS INS CO	$156	$134	75.4	51.9	-27.3	11.9	0.0	-15.4	18.7	-7.7	28.9	14.9	5.1	$37	2.7*
AMERICAN PROTECTION INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$3001	106.7
AMERICAN REINSURANCE CO	$108068	$94164	46.1	42.1	11.8	4.1	0.0	15.9	6.0	29.8	5.5	0.6	0.2		
AMERICAN UNION INS CO OF NY	$12828	$10691	63.4	40.9	-4.3	8.1	0.0	0.0	3.4	35.4	0.4	1.7	0.0		
AMERICAN ZURICH INS CO	$443	$424	66.1	60.3	-26.4	9.0	0.2	-17.6	0.1	10.0	22.9	15.3	3.2	$-3	
AMERISURE INS CO	$9369	$8044	68.0	45.8	-13.8	10.1	0.1	-3.8	14.0	14.7	8.2	8.6	3.3	$4	999.9
ARGONAUT INS CO	$8950	$5014	196.8	120.2	-2[illegible].0	17.0	0.0	-198.0	78.1	17.6	7.6	7.4	9.5		
ARGONAUT MIDWEST INS CO	$427	$360	196.7	120.3	-215.0	11.4	0.0	-203.6	78.1	17.6	7.8	7.5	9.6		
ASSOCIATED INDEMNITY CORP	$6896	$5638	58.6	45.7	-4.3	8.3	0.0	4.0	15.1	15.6	3.2	8.0	3.0	$391	80.0
ASSURANCE COMPANY OF AMERICA			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1012	133.4
ATHENA ASSURANCE CO	$503	$467	62.0	46.2	-8.2	8.7	0.0	0.5	11.4	18.7	3.8	9.3	3.0		
ATLANTA INTERNATIONAL INS CO	$2179	$2506	183.8	116.5	-170.3	-109.7	0.0	-280.0	66.5	22.2	9.1	12.7	6.0	$81	999.9
ATLAS ASSURANCE CO OF AMERICA	$6456	$4005	75.3	47.9	-23.2	5.4	0.0	-17.8	9.3	28.0	0.9	8.4	3.5	$1538	52.1
AUTOMOBILE INS CO OF HARTFORD CT	$9996	$7015	67.4	46.2	-13.6	4.6	-9.1	-8.9	10.9	17.8	8.3	6.3	2.9	$1921	45.7
BALBOA INS CO	$5332	$2869	68.2	98.9	-67.1	8.2	0.0	-58.9	24.6	6.9	24.1	28.6	14.7	$277	526.7
BALOISE INS CO OF AMERICA	$811	$590	62.2	41.2	-3.4	4.1	0.0	0.7	6.8	18.9	0.0	7.5	0.0	$572	-0.1
BALTICA SKANDINAVIA REIN C O AMR INC	$4873	$4234	75.1	45.8	-20.9	4.7	0.0	-16.2	9.5	30.8	0.0	5.4	0.1		
BANKERS STANDARD INS CO	$7758	$6611	95.9	62.9	-56.8	11.0	0.2	-46.0	25.6	14.4	6.6	12.2	4.1	$1461	117.6
BAY STATE INS CO	$3408	$2480	34.3	47.1	18.6	8.4	0.0	27.0	10.7	21.9	5.9	7.5	1.1		
BIRMINGHAM FIRE INS CO OF PA	$4359	$3586	152.3	32.4	-84.7	13.2	0.0	-71.5	29.2	-0.2	3.4	4.1	4.9	$216	-108.3
BITUMINOUS CASUALTY CORP	$19441	$19322	44.8	70.4	-15.2	12.1	0.1	-3.2	28.1	7.7	12.9	15.2	6.5	$49	2.9
BITUMINOUS FIRE & MARINE INS CO	$2953	$1972	80.8	30.1	-10.9	4.2	0.2	-6.9	10.4	-2.2	0.4	5.3	16.2	$17	748.6*
BOSTON OLD COLONY INS CO	$4911	$3931	69.0	45.6	-14.6	8.8	0.0	-5.8	14.7	17.1	3.4	7.5	2.9	$558	841.5
BUCKEYE UNION INS CO	$103123	$82560	69.0	45.6	-14.6	7.4	0.0	-7.2	14.7	17.1	3.4	7.5	2.9	$32	6.3
BUFFALO REINSURANCE CO	$12936	$13390	99.4	24.4	-23.8	7.7	0.0	-16.1	2.8	38.4	2.3	1.5	0.2		
CAMDEN FIRE INS ASN	$16048	$14913	63.3	48.7	-12.0	19.4	0.0	7.4	32.7	19.3	6.3	7.8	2.6		
CAPITAL ASSURANCE CO INC	$4936	$3188	88.7	50.8	-38.7	13.6	0.0	-25.1	15.2	34.9	0.0	0.1	-0.2		
CAPITAL MARKETS ASSURANCE CORP	$3784	$5567	78.9	104.8	-83.7	14.3	0.0	-69.4	53.7	12.1	12.0	16.8	10.2		
CENTAUR INS CO	$582	$1303	70.8	48.3	-19.1	13.0	131.2	-136.5	24.6	38.6	0.0	10.5	-2.4	$711	254.9
CENTENNIAL INS CO	$25295	$20794	59.0	62.5	-21.5	14.7	0.0	-6.8	25.3	36.7	9.0	8.8	2.7	$11851	80.7

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
TURY INDEMNITY CO	84982	83673	94.8	44.9	-58.9	11.4	0.2	-47.7	25.6	16.9	6.6	12.2	3.6	$5	40.0
RTER OAK FIRE INS CO	814180	811120	84.6	46.3	-30.9	6.2	0.1	-24.8	9.6	18.6	8.0	6.8	3.3	$12263	54.7
ISTIANIA GENERAL INS CORP OF NY	85215	85221	61.9	44.3	-6.2	7.5	0.0	1.3	6.8	33.7	2.1	1.5	0.2		
RCH INS CO	83333	83107	70.2	74.6	-44.8	65.5	0.0	20.7	36.0	-29.8	18.2	35.1	14.3	$2520	69.9
NA FIRE UNDERWRITERS INS CO	81836	82204	93.9	55.5	-49.4	16.3	0.2	-33.3	25.6	5.3	6.6	12.2	5.8	$1537	146.5
NA INS CO	839683	833791	93.9	63.0	-56.9	10.7	0.2	-46.4	25.6	16.5	6.6	12.2	4.1	$1799	77.6
NA P & C INSURANCE COMPANY	8330744	8249759	93.9	64.4	-58.3	12.6	0.2	-45.7	25.6	16.3	6.6	12.2	3.7	$1038	251.1
CINNATI INS CO	896258	886924	50.8	57.8	-8.6	6.8	0.0	-1.8	28.3	19.9	3.1	3.9	2.6	$23	26.1
IZENS INS CO OF AMERICA	823743	817663	62.8	44.5	-7.3	8.4	0.5	0.6	10.4	18.3	4.1	9.0	0.7		
Y INS CO	81152	81461	132.5	95.4	-127.9	17.4	0.1	-110.6	45.2	19.5	5.4	22.0	5.3	$551	184.0
OGNE REINSURANCE CO OF AMERICA	81017	8920	56.3	52.9	-9.2	5.4	0.0	-3.8	3.7	-1.7	5.9	1.3	0.3		
ONIAL PENN INS CO	84107	81065	96.2	66.7	-62.9	7.1	0.0	-55.8	7.1	-10.6	8.4	47.2	22.6	$965	48.8
MERCE & INDUSTRY INS CO	86719	87012	152.3	52.4	-84.7	12.5	0.0	-72.2	28.2	-8.2	3.4	4.1	4.9	$10434	125.1
MERCIAL INS CO OF NEWARK NJ	821385	817692	69.0	44.7	-13.7	7.4	0.0	-6.3	14.7	16.1	3.4	7.5	3.0	$19	-78.5
MERCIAL UNION INS CO	878758	883114	88.4	66.5	-54.9	12.4	0.6	-43.1	25.5	20.0	2.9	12.5	5.6	$5314	144.5
NECTICUT INDEMNITY CO	811896	811429	81.5	52.0	-33.5	4.4	0.1	-29.2	15.3	19.9	4.6	8.0	3.4	$978	73.2
NIE LEE INSURANCE COMPANY	81727	81594	73.8	49.5	-23.3	-1.9	0.2	-25.4	9.0	-8.0	18.3	25.9	6.3	$604	39.9
NSOLIDATED AMERICAN INS CO	86060	83856	48.7	53.5	5.8	5.1	0.0	10.9	21.6	10.1	10.2	1.6	10.0		
NSTELLATION REINSURANCE CO	814265	815490	103.6	38.8	-42.4	8.0	0.0	-34.4	4.4	29.2	0.0	4.9	0.3		
NSTITUTION REINSURANCE CORP	85921	87325	71.8	34.0	-5.8	0.0	0.0	-5.8	5.4	26.9	1.3	0.3	0.1		
NTINENTAL CASUALTY CO	9268651	9221625	59.6	53.8	-13.4	8.1	0.2	-5.5	11.9	19.6	6.6	13.4	2.3	$31802	52.0
NTINENTAL INS CO	8122765	898286	69.0	45.6	-14.6	7.9	0.0	-6.7	14.7	17.1	3.4	7.5	2.9	$37598	79.6
NTINENTAL REINSURANCE CORP	825482	823308	69.1	21.0	9.9	0.7	0.0	10.6	0.4	18.9	0.0	4.5	0.2		
PENHAGEN REINSURANCE CO OF AMERICA	81096	81034	126.6	40.5	-67.1	14.0	0.0	-52.3	4.3	30.5	2.3	5.0	0.4		
VENANT INS CO	87534	84459	66.1	32.1	1.8	12.0	0.0	13.0	-12.2	22.4	11.0	7.4	2.7	$169	9.8
MIS INS SOCIETY INC	818118	813755	81.4	44.1	4.5	6.7	0.0	11.2	10.8	2.4	14.6	5.2	3.4	$746	52.3
RYLAND INS CO	811659	810762	75.8	46.2	-20.0	-1.9	0.2	-22.1	9.0	37.2	0.0	0.0	0.0	$46	345.2
SON INSURANCE COMPANY	82267	82093	77.1	56.5	-33.6	4.0	0.0	-29.6	23.3	13.6	2.7	15.6	1.3		
PIRE INS CO	818718	813766	86.2	51.7	-37.9	13.3	0.0	-24.6	14.9	19.4	3.1	10.6	3.7	$3695	140.2
PLOYERS CASUALTY CO	838490	823510	55.9	34.5	9.6	4.8	0.0	14.4	14.1	11.0	2.7	4.8	1.9		

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($N 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($N 0000)	INC. LOSS RATIO %
EMPLOYERS FIRE INS CO	011221	012313	88.4	66.5	-54.9	16.3	6.6	-39.2	25.5	20.0	2.9	12.5	5.6	$1742	127.6
EMPLOYERS REINSURANCE CORP	026070	022200	67.9	37.4	-5.3	4.6	0.0	-0.7	3.4	31.4	2.0	0.5	0.1		
ENNIA REINSURANCE CO OF AMERICA	010142	010490	84.7	31.1	-15.8	9.2	0.0	-6.6	4.3	23.9	0.9	1.8	0.2		
EXCELSIOR INS CO	02098	02958	61.8	70.4	-32.2	12.5	0.0	-19.7	5.8	43.6	10.8	4.6	.6	$4076	40.4
FEDERAL INS CO	0241868	0201070	75.1	50.6	-25.7	6.6	0.0	-19.1	18.2	16.9	2.3	10.5	2.7	$71589	94.8
FEDERAL KEMPER INS CO	03141	03515	88.5	52.1	-7.6	6.9	0.0	-0.7	11.6	21.4	5.3	10.2	3.6		
FEDERATED REINSURANCE CORP	0129	0229	782.5	109.3	-791.8	63.8	0.0	-728.0	34.9	63.6	0.0	10.0	0.8		
FIDELITY & CASUALTY CO OF NY	044195	035383	69.8	45.6	-14.6	7.8	0.0	-6.8	14.7	17.1	3.4	7.5	2.9	$23	518.3*
FIDELITY & DEPOSIT CO OF MARYLAND	014570	010927	57.7	58.5	-16.2	6.3	0.0	-9.9	11.3	22.2	8.8	13.1	3.1	$119	186.4
FIDELITY & GUARANTY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$3054	46.8
FIDELITY & GUARANTY INS UNDRS INC			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$3054	0
FIREMAN'S FUND INS CO	0440952	0367026	50.6	45.8	-4.4	9.9	0.0	5.5	15.1	15.6	3.3	8.8	3.8	$26703	63.8
FIREMEN'S INS CO OF NEWARK NJ	0128220	0100252	69.0	45.6	-14.6	7.3	0.0	-7.3	14.7	17.1	3.4	7.5	2.9	$14849	89.9
FIRST CENTRAL INS CO	02518	01624	26.2	55.6	18.2	7.8	0.0	26.0	4.2	23.6	14.3	12.1	1.4	$2285	57.3
FIRST EXCESS & REINSURANCE CORP	03782	03465	102.5	30.9	-33.4	7.4	0.0	-26.0	7.6	21.8	0.8	1.3	0.2		
FIRST HORIZON INS CO	0951	0864	84.4	31.6	-16.0	29.2	0.0	13.2	0.0	28.7	0.0	8.4	2.5		
FOLKSAMERICA REINSURANCE CO	0717	0612	82.9	36.2	18.9	8.9	0.0	16.8	0.2	24.7	8.0	2.6	0.7		
FOREMOST INS CO	03936	03681	65.2	48.9	-14.1	4.0	0.0	-10.1	16.5	15.0	10.8	3.5	3.1	$251	39.4
FRONTIER INS CO	0519	0274	77.4	16.3	6.3	5.8	0.0	12.1	8.7	1.3	0.6	4.5	1.2	$42	70.4*
GALAXY REINSURANCE CO	0947	0909	165.9	48.8	-114.7	18.2	0.0	-96.5	6.2	32.5	0.0	9.7	0.4		
GAN ANGLO-AMERICAN INS CO	03270	02745	78.8	53.4	-31.4	10.2	0.0	-21.2	18.6	17.0	2.4	12.7	2.7		
GENERAL ACCIDENT INS CO OF AMERICA	095171	088532	63.3	48.7	-12.8	11.2	0.0	-0.8	12.7	19.3	6.3	7.8	2.6	$44968	69.2
GENERAL INS CO OF AMERICA	042795	035573	71.8	46.4	-38.2	11.9	0.0	-26.3	24.8	18.6	15.0	5.5	2.5	$14	-743.4*
GENERAL SECURITY ASR CORP OF NY	07924	05481	70.5	37.9	-7.5	7.5	0.0	0.0	3.9	27.5	2.1	3.3	0.2		
GENERAL STAR NATIONAL	0293	0551	115.3	93.2	-108.5	21.8	0.0	-86.7	42.1	54.3	0.0	-5.2	0.0		
GERLING AMERICA INS CO	0740	0740	53.0	37.7	9.3	-5.6	0.0	3.7	0.1	37.2	0.3	0.0	0.1		
GLENS FALLS INS CO	07366	05897	69.0	45.6	-14.6	7.4	0.0	-7.2	14.7	17.1	3.4	7.5	2.9	$1437	57.3
GLOBE INDEMNITY CO	0101561	088879	75.4	44.8	-20.2	10.9	0.3	-9.6	10.0	18.2	3.3	10.7	2.6		
GOVERNMENT EMPLOYEES INS CO	0811	0779	30.8	2.3	66.9	3.7	0.0	70.6	0.6	3.0	0.0	-1.3	0.0		
GRANITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0	0.0*	0.0	$4889	71.5

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
GREAT AMERICAN INS CO	$187946	$213678	67.5	52.2	-19.7	8.8	0.0	-10.9	21.0	18.2	3.4	6.3	3.3	$622	69.6
GREAT ATLANTIC INS CO	$-514	$888	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1506	2.2*
GREAT NORTHERN INS CO	$14709	$12312	77.5	51.3	-28.8	4.9	0.0	-23.9	18.7	16.8	2.3	10.8	2.7	$5797	51.4
GUARANTY NATIONAL INS CO	$1709	$2163	56.9	42.4	0.7	3.8	0.0	4.5	7.4	24.3	4.6	5.8	2.3	$132	0.4*
GULF INSURANCE CO	$22815	$17008	75.8	58.8	-34.6	9.5	0.3	-25.4	16.1	19.4	10.5	10.8	2.8	$-1	
HANOVER INS CO	$94774	$80761	64.4	50.6	-17.0	8.4	0.1	-8.7	11.8	18.2	7.1	10.4	3.1	$5600	75.8
HANSA REINSURANCE CO OF AMERICA	$2450	$1795	81.9	43.0	-21.9	5.3	0.0	-16.6	3.2	36.4	0.0	0.4	0.0		
HANSECO INS CO	$471	$671	24.8	0.0	75.2	-3.4	0.0	71.8	0.0	0.0	0.0	0.0	0.0		
HARBOR INS CO	$17772	$11109	67.2	45.5	-12.7	2.2	0.0	-10.5	14.6	20.7	6.2	1.6	2.4	$12	100.0
HARTFORD ACCIDENT & INDEMNITY CO	$206559	$171734	54.2	51.8	-6.0	5.6	0.0	-0.4	10.6	17.2	4.5	15.6	3.9	$36378	53.6
HARTFORD CASUALTY INS CO	$30236	$25138	54.2	51.8	-6.0	5.6	0.0	-0.4	10.6	17.2	4.5	15.6	3.9	$4431	41.8
HARTFORD FIRE INS CO	$209129	$173871	54.2	51.8	-6.0	5.6	0.0	-0.4	10.6	17.2	4.5	15.6	3.9	$21835	53.7
HARTFORD INS CO OF THE MIDWEST	$2520	$2095	54.2	51.7	-5.9	5.6	0.0	-0.3	10.6	17.2	4.5	15.6	3.8		
HARTFORD SM BOIL INSPECTION & INS	$21168	$13402	61.3	69.5	-30.8	4.6	0.0	-26.2	6.1	12.1	8.5	34.3	8.5	$1080	5.5
HARTFORD UNDERWRITERS INS. COMPANY	$20187	$16759	54.2	51.8	-6.0	5.6	0.0	-0.4	10.6	17.2	4.5	15.6	3.9	$305	27.2
HIGHLANDS INS CO	$9098	$7913	43.0	49.4	7.6	5.7	0.0	13.3	16.8	20.8	6.5	3.7	3.6		
HOME INDEMNITY CO	$12662	$16062	132.6	96.7	-129.3	25.6	0.0	-103.7	45.4	19.7	3.3	23.4	4.9	$3473	199.0
HOME INS CO	$98995	$125586	132.5	94.8	-127.3	27.6	0.0	-99.7	45.0	19.7	3.3	21.9	4.9	$16154	109.0
HOME INS CO OF IL	$1152	$1461	132.5	95.0	-127.5	19.8	0.1	-107.8	45.0	19.8	3.4	21.8	5.0	$54	8.0*
HOME INS CO OF IN	$1152	$1461	132.5	94.8	-127.3	23.4	0.1	-104.0	45.0	19.8	3.4	21.8	4.8	$35	131.8*
HORACE MANN INS CO	$291	$168	72.6	252.8	-225.4	8.3	0.0	-217.1	0.0	8.2	83.3	150.0	11.3		
HOUSTON GENERAL INS CO	$2113	$1132	51.2	42.9	5.9	75.1	0.0	81.0	4.8	49.2	28.2	-32.4	1.1	$27	-29.6
HUDSON INS CO	$2248	$2148	70.5	47.1	-17.6	10.8	0.0	-6.8	9.2	26.8	8.8	1.5	0.8		
ILLINOIS INS CO	$954	$869	61.3	36.3	2.4	0.6	0.0	3.0	9.8	9.3	8.4	6.2	2.6		
INA REINSURANCE CO	$25077	$23379	95.3	36.0	-31.3	18.9	0.0	-12.4	3.8	27.2	1.2	3.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	$19258	$15426	94.0	63.8	-57.8	12.4	0.2	-45.6	28.4	15.5	6.6	12.2	3.9	$27	929.6
INDUSTRIAL INDEMNITY CO	$59741	$54360	71.6	40.3	-11.9	11.9	0.0	0.0	17.9	17.0	8.9	8.6	3.9		
INS CO OF GREATER NY	$4561	$2830	86.8	49.4	-36.2	23.0	0.0	-13.2	17.7	17.4	3.2	8.1	3.8	$204	8.3
INS CO OF NORTH AMERICA	$404120	$323217	93.9	63.8	-57.7	11.5	0.2	-46.4	25.6	15.5	6.6	12.2	3.9	$75636	104.1
INS CO OF THE STATE OF PA	$8719	$7012	152.3	32.4	-84.7	14.3	0.0	-70.4	28.2	-8.2	3.4	4.1	4.9	$OC 1	322.1

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($N 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($N 000)	INC. LOSS RATIO %
EGRITY INS CO	$14163	$8728	55.0	67.7	-22.7	5.8	0.0	-16.9	24.8	21.3	8.8	9.8	3.8	$219	34.7
TERNATIONAL INS CO	$16595	$15100	71.6	48.6	-20.2	14.5	0.0	-5.7	17.9	17.8	2.6	7.2	3.9		
TERSTATE INDEMNITY CO	$248	$436	259.9	65.1	-225.0	0.0	0.0	-225.0	[illegible]	-2.4	0.0	15.8	10.1	$1087	140.8
VESTORS INS CO OF AMERICA	$4985	$3299	68.3	52.9	-21.2	3.4	0.0	-17.8	24.1	15.1	7.2	5.9	0.6	$6417	59.2
FFERSON INS CO OF NY	$4896	$3744	112.4*	71.6	-84.0	9.8	0.0	-74.2	48.4	23.1	1.8	3.3	3.8	$1845	154.4
HN DEERE INS CO	$341	$225	57.8	130.1	-67.9	1.3	0.0	-66.6	20.8	21.1	63.1	25.4	2.3		11.8*
NSAS CITY FIRE & MARINE INS CO	$4931	$3931	69.8	45.6	-14.6	7.1	0.0	-7.5	14.7	17.1	3.4	7.5	2.*		755.1*
NSAS FIRE & CAS CO	$3726	$2623	33.1	35.2	31.7	2.8	0.0	33.7	7.2	18.9	2.9	5.9	2.*		
NCER INS CO	$1379	$575	107.7	32.3	-40.0	2.1	0.0	-37.9	1.9	5.1	0.9	28.5	3.9		
NMARK INS CO	$1284	$1044	178.0	2.1	-80.1	14.3	0.0	-65.8	48.7	-126.4	44.3	17.1	10.4	$5119	201.4
NNS REINSURANCE COMPANY	$1348	$1268	58.5	58.5	-9.0	15.5	0.0	6.5	0.0	35.3	0.0	15.2	0.0		
RINE INDEMNITY INS CO OF AMERICA	$1212	$878	65.7	37.2	-2.9	6.6	0.0	3.7	6.9	18.6	0.0	7.6	4.1	$2476	73.5
RYLAND CASUALTY CO	$103161	$157976	72.9	46.5	-19.4	7.9	0.0	-11.5	8.6	18.2	4.3	12.0	3.4	$7572	72.2
SSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$12206	60.1
YFLOWER INS CO LTD	$2455	$1966	69.0	45.6	-14.6	10.0	0.0	-4.6	14.7	17.1	3.4	7.5	2.9		
AB REINSURANCE CORP	$301	$433	69.7	33.9	-3.6	36.4	0.0	32.8	5.5	24.9	0.7	1.8	1.0	$525	72.0
RCANTILE & GEN REI CO OF AMERICA	$16650	$15587	83.8	54.1	-17.9	0.1	0.0	-9.8	7.1	25.8	1.7	1.4	0.1		
RCHANTS INS CO OF NH INC	$2168	$2422	96.0	52.5	-48.5	12.5	0.0	-36.0	36.2	-11.5	17.9	19.9	10.0	$4870	68.7
IC PROPERTY & CASUALTY INS CORP	$296	$168	47.1	28.7	24.2	6.4	0.0	30.6	0.0	28.0	8.7	0.0	0.0	$204	45.6
DDLESEX INS CO	$3454	$3188	73.8	52.8	-26.6	-1.9	0.2	-28.7	9.0	-34.3	18.8	67.1	13.0	$1465	172.6
NTICELLO INS CO	$544	$416	1.1*	71.8	27.1	28.4	0.0	55.5	48.6	23.5	1.9	5.1	2.9	$-6	*
NY REINSURANCE CORP	$26771	$23220	83.6	31.6	-15.2	4.6	0.0	-10.6	2.9	23.2	4.5	0.8	0.4		
STON CLUB OF AMERICA INS CO	$724	$499	33.1	63.8	3.4	7.3	0.0	10.7	15.0	22.4	10.6	14.4	1.1		
MERICAN AMERICAN REINSURANCE CO	$49358	$42749	55.6	34.6	9.8	3.2	0.0	13.0	3.3	28.2	1.3	1.7	0.1		
TIONAL AMERICAN INS CO	$2838	$4176	81.1	108.6	-89.7	8.3	0.0	-81.4	53.7	16.0	11.1	17.6	10.2		
TIONAL BEN FRANKLIN INS CO OF IL	$44838	$35383	69.0	47.2	-16.2	10.2	0.0	-6.0	14.7	18.7	3.4	7.5	2.9		999.9*
TIONAL CASUALTY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$2801	92.5
TIONAL FIRE INS CO OF HARTFORD	$17485	$23246	59.6	55.5	-15.1	7.6	0.2	-7.7	11.9	19.9	6.6	15.4	3.7		
TIONAL REINSURANCE CORP	$44269	$34865	82.2	47.4	-28.6	5.5	0.0	-22.1	12.8	27.1	1.9	1.5	0.1		
TIONAL SURETY CORP	$48174	$39465	58.6	45.7	-4.3	7.6	0.0	3.3	15.1	15.6	3.2	0.0	3.8	$13946	51.1

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
NATIONAL UNION FIRE INS CO OF PITTSB	833151	826647	152.3	32.4	-84.7	32.5	0.0	-72.2	28.2	-0.2	3.4	4.1	4.9	$12151	159.
NATIONWIDE GENERAL INS CO	11158	9817	67.9	54.2	-22.1	9.9	0.0	-12.2	18.8	14.1	10.0	0.2	3.1		
NAVIGATORS INS CO	8792	9327	67.4	29.5	3.1	4.8	0.0	7.9	3.4	25.1	0.0	0.9	0.1		
NETHERLANDS INS CO	82643	81972	61.8	42.8	-4.6	5.8	0.0	1.2	5.0	18.6	10.8	4.6	3.0		
NEW ENGLAND INS CO	9568	9644	132.1	28.9	-61.0	9.5	0.0	-51.5	1.3	26.4	0.0	0.0	1.2		
NEW HAMPSHIRE INS CO	8166401	8153958	59.0	52.7	-11.7	7.0	0.1	-4.8	16.3	19.4	9.5	5.0	2.5	$929	90.
NEW YORK CAS INS CO	81546	81051	36.0	59.2	4.8	4.3	0.0	9.1	6.1	12.7	22.3	13.8	4.3	$1797	37.
NEWARK INS CO	825390	822219	75.4	44.8	-20.2	10.6	0.3	-9.9	18.0	18.2	3.3	10.7	2.6		
NIAGARA FIRE INS CO	86653	85897	69.0	42.7	-11.7	11.1	0.8	-0.6	14.7	13.9	3.4	7.5	3.2	$1815	48.
NORDIC UNION REINSURANCE CORP	81048	81000	69.7	38.3	-8.0	2.9	0.0	-5.1	4.8	33.2	0.1	0.1	0.1		
NORTH AMERICAN CO FOR PROP & CAS INS	8545	8438	63.8*	75.9	-39.7	11.6	0.0	-28.1	35.0	25.1	7.5	7.4	0.9		
NORTH AMERICAN REINSURANCE CORP	840918	838135	69.5	43.5	-13.0	5.8	0.0	-7.2	6.1	35.3	4.0	0.0	0.1		
NORTH RIVER INS CO	859741	854360	71.6	54.3	-25.9	16.6	0.0	-9.3	17.9	17.0	3.0	11.7	3.9		
NORTH STAR REINSURANCE CORP	8198	8445	32.1	48.1	19.8	5.6	0.0	25.4	2.2	43.7	0.9	1.3	0.0		
NORTHBROOK INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	$123	169.
NORTHBROOK NATIONAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	$965	96.
NORTHBROOK PROPERTY & CAS INS CO	85881	86671	82.5	7*.7	-54.2	13.7	0.0	-40.5	35.9	18.4	4.5	9.6	3.3	$3560	71.
NORTHERN ASSURANCE CO OF AMERICA	828051	830783	88.4	66.5	-54.9	18.3	0.6	-37.2	25.5	20.0	2.9	12.5	5.6	$1652	93.
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$4500	79.
NORTHWESTERN NTL INS CO	823282	820465	70.8	52.8	-23.6	-53.9	0.0	-77.5	14.9	18.3	1.8	15.7	4.1	$33	-230.
OCCIDENTAL FIRE & CAS CO OF NC	82241		0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	$1103	149.
OHIO CASUALTY INS CO	845016	837507	56.3	62.2	-18.5	7.5	0.0	-11.0	17.0	18.7	16.1	6.9	3.5		
OLD REPUBLIC INS CO	811921	811009	70.9	25.1	4.0	0.5	0.0	4.5	3.0	18.3	0.0	0.5	3.3	$1758	83.
ORMOND REINSURANCE CO	81139	81258	181.4	37.9	-119.3	10.7	0.0	-108.6	9.2	20.3	0.2	-0.5	0.2		
PACIFIC EMPLOYERS INS CO	833505	827914	93.9	63.2	-57.1	10.7	0.2	-46.6	25.6	14.8	6.6	12.2	4.0	$13955	80.
PACIFIC INDEMNITY CO	870182	858721	77.5	51.2	-28.7	6.2	0.0	-22.5	18.7	16.0	2.3	10.7	2.7	$65	338.
PACIFIC INS CO	81978	81234	67.3	45.5	-12.8	2.8	3.0	-10.8	14.6	20.8	6.2	1.5	2.4	$176	91.
PALADIN REINSURANCE CORP	8126	8171	91.8	23.7	-15.5	1.8	0.0	-13.7	0.6	14.7	5.8	0.6	0.0		
PARAMOUNT INS CO	81537	8448	90.3	73.4	-63.7	29.3	0.0	-34.4	31.2	16.7	4.6	17.7	3.2	$760	72.
PATRIOT GENERAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$263	33.

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INC. REV. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTH. U/W ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
PEERLESS INS CO	819187	814795	61.8	43.4	-5.2	5.7	0.0	0.5	5.8	19.2	10.7	4.6	3.1	0117	122.2
PENNSYLVANIA GENERAL INS CO	811124	810524	63.3	48.7	-12.0	16.0	0.0	4.0	12.7	19.3	6.3	7.8	2.6		
PENNSYLVANIA MANUFACTURERS ASN INS C	817415	815380	156.9	70.0	-126.9	17.1	0.0	-109.0	19.0	11.3	9.0	5.1	4.0	97	49.0
PHOENIX INSURANCE CO	851046	849033	84.6	46.2	-30.8	6.5	0.1	-24.4	9.6	10.6	0.0	6.7	3.3	01460	69.6
PLANET INS CO	01831	01601	64.0	[illegible].3	-16.5	10.7	0.0	-5.6	17.6	10.9	3.9	9.2	3.1	0707	53.3
POHJOLA AMERICA REINSURANCE CORP	0182	0165	55.2	49.0	-4.2	12.1	0.0	7.9	9.7	30.2	7.9	1.2	0.0		
POTOMAC INS CO OF IL	01236	01147	65.5	48.8	-12.1	16.1	0.0	4.0	12.7	19.3	6.4	7.8	2.6		
PROGRESSIVE CAS INS CO	02341	0099	41.5	14.8	43.7	-0.4	0.0	43.3	0.0	3.3	4.6	5.8	1.1		
PROGRESSIVE SPECIALTY INS CO	0304	0148	11.2*	14.5	74.3	0.7	0.0	[illegible].0	0.0	3.4	4.7	5.4	1.0		
PROTECTIVE INS CO	02015	0964	61.8	40.5	-2.3	3.8	0.0	0.7	5.4	23.8	3.8	6.1	2.5		
PROVIDENCE WASHINGTON INS CO	813603	814472	39.2	43.3	-2.8	2.8	0.0	0.3	11.8	17.7	3.7	7.7	3.2	03038	95.6
PRUDENTIAL PROPERTY & CAS INS CO	854493	847994	49.6	49.8	0.6	9.8	0.0	0.4	12.8	14.7	1.0	10.6	2.7		
PRUDENTIAL REINSURANCE CO	878124	874435	103.2	35.1	-38.3	4.9	0.8*	-31.4	6.0	23.9	3.6	1.3	0.3		
PURITAN INS CO	0152	0150	0.0*	[illegible].0	-157.0	376.7	0.0	219.7	[illegible].7	33.6	2.0	6.7	-2.0	0-53	-309.4
RANSEY INS CO	0583	0467	62.0	46.2	-8.2	8.8	0.0	0.4	11.4	18.7	3.8	9.3	3.0		
RANGER INS CO	929980	926406	102.5	75.2	-77.7	6.7	0.0	-71.0	34.1	34.4	11.9	7.4	5.4	01599	63.0
REINSURANCE CORP OF NY	08021	06595	65.3	48.4	-13.7	3.5	0.0	-10.2	5.9	33.6	5.9	2.5	0.5		
RELIANCE INS CO	0161042	0160836	64.0	52.4	-16.4	11.4	0.0	-5.0	17.6	10.5	3.9	9.3	3.1	0591	15.2
RELIANCE INS CO OF NEW YORK	05287	02609	89.8	57.2	-47.0	17.1	0.0	-29.9	19.2	15.7	0.0	19.2	3.1	00355	99.5
REPUBLIC INS CO	0568	01028	6.0	63.9	29.3	0.5	0.0	[illegible].4	11.3	50.4	0.4	0.6	1.2	0137	
REPUBLIC WESTERN INS CO	0543	0541	648.1	48.1	-580.2	52.7	0.0	-[illegible].5	32.2	13.3	0.2	1.3	1.1		
REPUBLIC-FRANKLIN INS CO	01406	01359	67.5	50.8	-18.3	18.7	1.1	-0.7	16.0	10.5	3.1	10.2	3.0		
RESOLUTE REINSURANCE CO	02376	02118	88.2	35.8	-24.0	2.6	0.0	-21.4	1.7	23.8	5.8	4.0	0.5		
RLI INS CO	996	0117	151.3	430.2	-481.5	7.6	0.0	-473.9	331.0	-135.4	70.0	105.5	50.3	0268	382.1
ROYAL EXCHANGE ASR OF AM INC	03248	02361	61.5	38.8	-0.3	6.8	0.0	6.5	6.8	18.6	0.0	6.7	6.7	02303	1.0
ROYAL INDEMNITY CO	867787	859253	75.4	44.8	-20.2	11.2	0.3	-9.3	18.0	18.2	3.3	10.7	2.6		
ROYAL INS CO OF AMERICA	0186873	0137023	75.4	44.8	-20.2	10.7	0.3	-9.8	18.0	18.2	3.3	10.7	2.6	041708	81.6
SAFECO INS CO OF AMERICA	863804	852371	71.8	46.4	-[illegible].2	11.3	0.0	-27.1	24.8	18.6	15.0	5.5	2.5		
SAFECO NATIONAL INS CO	02378	01976	71.8	46.7	-35.5	12.6	0.0	-[illegible].9	24.8	18.6	15.0	5.5	2.8		
SAFEGUARD INS CO	842317	837035	75.4	44.8	-20.2	10.9	0.3	-10.0	18.0	18.2	3.3	10.7	2.6		

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BFT. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
SAN FRANCISCO REINSURANCE CO	815939	814677	90.7	13.1	-3.8	0.1	0.0	4.3	2.8	17.1	-7.6	0.1	0.1		
SCOR REINSURANCE CO	82152	82009	24.4	44.7	30.9	30.1	0.0	41.0	14.7	12.5	0.0	16.7	0.0		
SECURITY INS CO OF HARTFORD	831723	830477	81.5	51.0	-33.5	2.6	0.1	-29.0	15.3	19.7	4.7	0.7	3.4	$62	914.7*
SENECA INS CO	822144	817619	57.8	73.9	-31.7	10.1	0.0	-21.6	25.2	19.4	6.2	19.8	3.3	$9301	79.4
SIRIUS REINSURANCE CORP	81305	81015	64.3	39.3	-3.6	3.8	0.0	0.2	5.2	32.5	1.0	0.3	0.0		
SKANDIA AMERICA REINSURANCE CORP	88942	88561	70.9	51.7	-22.6	8.6	0.0	-14.0	8.6	29.7	11.1	2.0	0.3		
SOUTH CAROLINA INS CO	812388	810943	66.6	48.6	-7.2	7.7	0.0	0.5	8.0	17.3	9.3	3.6	2.4	$20	-0.4*
SOUTHWEST INTERNATIONAL REI CO	8251	8279	140.5	87.3	-127.8	12.9	0.0	-114.9	54.3	24.3	0.0	4.3	0.4		
ST PAUL FIRE & MARINE INS CO	898491	891565	62.0	46.2	-8.2	8.1	-0.1	0.0	11.4	18.7	3.8	9.3	3.0	$7711	44.4
ST PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$600	12.8
STANDARD FIRE INS CO	834716	828098	66.8	45.7	-12.5	27.9	0.2	15.1	10.9	14.9	8.3	6.3	3.3	$7649	74.5
STATE FARM FIRE AND CAS CO	8423756	8508476	80.7	44.7	-25.4	8.4	0.0	-17.0	14.6	15.2	7.9	4.3	2.7	$11875	69.4
STATE FARM GENERAL INS CO			0.0*	0.0	0..	0.0*	0.0	0.0	0.0*	0.0	*	0.0*	0.0	$1517	100.8
SUN INS CO OF NY	84328	82891	71.5	32.7	-4.2	5.8	0.0	1.6	6.3	17.4	0.0	6.8	2.2	..439	52.0
TOA-RE INS CO OF AMERICA	83863	83479	90.0	45.1	-35.1	6.2	0.0	-30.9	8.3	33.4	4.1	2.1	0.2		
TRANSAMERICA INS CO	8134978	8121777	72.9	46.7	-39.6	15.8	0.0	-24.1	28.3	17.6	8.7	11.2	3.9	$12254	60.1
TRANSATLANTIC REINSURANCE CO	810888	811479	67.5	36.3	-3.8	15.9	0.0	12.1	10.2	21.9	3.8	0.8	0.2		
TRANSCONTINENTAL INS CO	810188	88717	59.6	53.9	-13.5	9.2	0.2	-4.5	11.9	19.6	6.6	13.4	2..		
TRANSPORTATION INS CO	88575	84359	59.6	53.7	-13.3	7.6	0.2	-5.9	11.9	19.6	6.6	13.4	2.2		
TRAVELERS INDEMNITY CO	8198514	8155485	84.6	46.7	-31.3	5.9	0.1	-25.5	9.6	18.6	8.1	7.1	3.3	$13326	74.7
TRAVELERS INDEMNITY CO OF AMERICA	88508	86672	84.6	46.3	-30.9	7.1	0.1	-23.9	9.6	18.6	8.0	6.8	3.3	$1747	92.1
TRAVELERS INDEMNITY CO OF IL	82836	82224	84.6	46.4	-31.0	6.1	0.1	-25.0	9.6	18.8	8.2	6.8	3.3		
TRAVELERS INDEMNITY CO OF RI	88508	86672	84.6	46.3	-30.9	9.3	0.1	-21.8	9.6	18.6	8.0	6.8	3.3	$858	66.7
TWIN CITY FIRE INS CO	87859	84284	84.2	51.0	-6.0	5.6	0.0	-0.4	10.6	17.2	4.8	15.6	3.9	$723	203.6
UNIGARD INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1703	7.1
UNIGARD SECURITY INS CO	8482?0	8348?8	43.4	49.7	6.9	7.3	0.1	12.6	12.8	28.4	5.1	4.3	1.9	$1119	30.8
UNION STANDARD INS CO	82728	82796	75.8	80.8	-25.6	6.6	0.0	-17.0	19.7	-1.0	2.3	23.7	5.3	$79	128.3
UNIONE ITALIANA REINS CO OF AMERICA	8401	8391	27.4	35.6	37.0	5.8	0.0	42.6	2.0	22.5	0.9	2.6	0.8		
UNITED COMMUNITY INS CO	817891	818079	43.6	53.6	2.8	3.8	0.0	6.3	4.1	8.6	80.8	11.1	3.2	$13131	35.3
UNITED FIRE & CAS CO	88263	87396	58.4	48.3	-3.7	5.4	0.0	1.7	12.9	11.3	11.0	8.8	4.6		

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO %
ITED PACIFIC INS CO	818380	816808	83.9	82.4	-16.3	18.5	0.0	-0.8	17.6	18.8	3.9	9.5	3.1	843	21.8
ITED PACIFIC INS CO OF NEW YORK	83287	82889	89.7	87.2	-46.9	17.9	0.0	-29.0	19.2	18.7	0.0	19.2	3.1	81395	-4.8
ITED REINSURANCE CORP OF NEW YORK	81488	81169	78.1	49.1	-19.2	2.4	0.0	-16.8	3.2	36.2	0.9	0.8	0.2		
ITED STATES FIDELITY & GUARANTY CO	8290944	8257789	59.6	58.3	-9.9	18.1	0.1	8.1	13.4	20.6	3.2	7.4	3.7	818112	7.98
ITED STATES FIRE INS CO	8156076	8125821	71.6	57.3	-28.9	9.5	0.0	-19.4	17.9	17.8	4.4	14.1	3.9	825917	87.8
ITY FIRE & GENERAL INS CO	87284	86611	47.9	42.7	9.4	4.8	0.0	13.9	6.8	30.4	1.9	7.8	0.8		
IVERSAL UNDERWRITERS INS CO	8287	8255	187.8	102.5	-190.3	29.5	0.0	-164.8	64.7	38.8	0.0	0.0	0.0		
F REINSURANCE CO	0-11	8158	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	8419	383.3
AN HOME FIRE INS CO	8884	8538	41.2	33.7	25.1	2.8	0.0	27.9	4.8	23.6	1.2	1.4	3.5		
LLEY FORGE INS CO	87892	87264	59.6	54.2	-13.8	8.4	0.2	-5.4	11.9	19.7	8.6	13.4	2.8		
NLINER INSURANCE COMPANY	82678	84883	58.6	48.4	-7.8	-8.9	0.0	-7.9	3.8	33.7	2.8	6.7	2.2	83	978.3*
OELANT INS CO	833225	827737	77.5	51.6	-29.1	8.7	0.0	-28.4	18.7	16.7	2.5	11.8	2.7	81568	68.4
RGINIA SURETY CO INC	8132	8132	318.2	281.8	-588.8	22.7	0.0	-477.3	348.9	-93.9	0.0	15.9	18.9	8263	149.4
REAU UNDERWRITERS INS CO	82811	83189	89.9	61.8	-51.7	12.4	0.1	-39.4	21.1	7.8	14.2	13.4	3.9	82671	38.7
ST AMERICAN INS CO	845816	837587	56.3	42.2	-18.5	9.5	0.0	-9.8	17.8	18.7	16.1	6.9	3.5		
STCHESTER FIRE INS CO	859741	854368	71.6	57.2	-28.8	28.2	0.0	-8.6	17.9	17.8	4.4	14.8	3.9		
STERN EMPLOYERS INS CO	8148	8189	167.8	55.1	-122.1	9.2	0.0	-112.9	28.4	-48.3	22.9	34.9	14.2		
STERN FIRE INS CO	815544	812522	64.4	57.8	-21.9	4.2	0.0	-17.7	23.2	16.9	2.1	18.6	4.7		
STFIELD INS CO	86627	86254	57.8	48.4	2.6	3.4	0.0	6.0	5.1	28.4	2.6	9.3	3.8		
STING NATIONAL INS CO	8138	8378	44.7	158.5	-183.2	0.8	0.0	-183.2	8.9	121.5	8.8	8.8	22.3	8378	69.5
RCESTER INS CO	83198	82295	43.4	75.2	-18.6	8.1	7.8	-17.5	31.8	24.6	11.8	8.5	3.1	8717	34.4
LDSIDE UNDERWRITERS INS CO	8783	8798	89.9	61.7	-51.6	11.5	0.1	-48.2	21.8	7.1	14.2	13.4	6.8		
SUBA FIRE & MARINE INS CO OF AM	86945	85324	79.2	78.1	-49.5	15.8	0.8	-33.5	27.6	13.7	12.8	12.9	3.9	8894	87.8
RICH REINSURANCE CO OF NEW YORK	82411	81757	83.8	48.8	-23.8	7.8	0.8	-16.8	3.5	36.2	8.8	8.3	8.8		
MAINING COMPANIES	8-12531	8642												8184	
T.-STOCK COS.	89188421	87882375	73.5	51.3	-24.8	9.1	-8.2	-15.5	16.8	17.6	5.5	9.8	3.2	8991655	88.3
UTUAL COS.															
DINGTON MUTUAL FIRE INS CO	81859	81555	58.1	58.7	-16.8	3.7	0.0	-13.1	4.7	28.1	18.8	28.1	3.8	8188	96.3
ERICAN HARDWARE MUTUAL INS CO	816149	819388	78.8	48.7	-18.7	8.2	8.1	-18.4	17.3	-24.5	28.1	15.8	4.8	81288	63.5
ERICAN MANUFACTURERS MUTUAL INS CO	814442	818984	92.2	68.6	-52.8	6.5	-8.5	-46.8	17.2	13.8	11.8	14.7	3.9	81912	53.5
ERICAN MUTUAL INS CO OF BOSTON	8622	8536	75.2	52.3	-27.5	14.7	0.0	-12.8	18.7	-7.9	29.7	15.3			
ERICAN MUTUAL LIABILITY INS CO	82334	82813	75.1	52.2	-27.3	13.8	0.0	-13.5	18.6	-7.9	28.8	15.3	8.4	8452	42.3

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW JERSEY STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
ASSOCIATED MUTUAL INS CO	04796	03860	67.9	50.3	-18.2	5.8	0.0	-1.4	10.1	16.5	12.0	8.3	3.4	03860	[illegible]
ATLANTIC MUTUAL INS CO	075804	062382	59.0	62.1	-21.1	14.6	1.0	-8.3	25.3	16.7	8.9	8.5	2.7	015061	93.1
BERKSHIRE MUTUAL INS CO	0808	0709	40.6	53.5	5.9	7.4	7.0	6.3	11.6	24.1	5.0	8.0	4.0	022	7.0
CAMBRIDGE MUTUAL FIRE INS CO	07934	05787	34.3	46.9	18.8	0.2	0.0	27.0	10.7	21.9	5.0	7.4	1.1	03539	58.8
CENTRAL MUTUAL INS CO	017874	018868	64.7	59.5	-24.2	15.3	0.0	-8.9	17.1	20.7	8.4	10.2	3.1	0955	126.2
CHENANGO MUTUAL INS CO	01194	0859	32.6	58.4	9.0	0.3	0.0	17.3	6.5	19.0	11.4	14.0	2.5	0858	32.6
CHURCH MUTUAL INS CO	035641	029702	77.1	67.2	-24.3	4.5	0.0	-19.8	13.4	-2.3	22.4	8.5	5.2		
COVENANT MUTUAL INS CO	02520	04303	69.7	30.6	-0.3	2.2	0.0	1.9	15.0	-2.7	11.5	0.5	6.3	04196	72.0
EMPLOYERS INS OF WAUSAU A MUTUAL CO	046754	075019	89.9	61.3	-51.2	10.0	0.1	-40.5	20.0	7.2	14.0	13.3	6.0	03450	89.5
EMPLOYERS MUTUAL CAS CO	026415	025515	50.7	47.3	2.0	5.0	2.1	5.7	10.3	20.9	2.0	10.3	3.0	0320	-35.5
FARMERS ALLIANCE MUTUAL INS CO	01320	01312	49.0	41.0	8.4	5.4	0.0	13.0	7.2	19.7	4.2	7.5	3.2		
FARMERS FIRE INS CO	0426	0348	46.5	45.7	7.0	11.2	0.0	19.0	0.0	9.9	15.5	0.3	4.0	0351	54.2
FEDERATED MUTUAL INS CO	023650	017985	44.5	41.0	13.7	1.5	0.0	15.2	4.3	-2.6	26.7	9.2	4.2		
FITCHBURG MUTUAL FIRE INS CO	01372	01083	40.4	50.5	9.1	13.0	1.4	20.7	7.3	10.2	2.7	17.9	4.4	028	3.6
FLORISTS MUTUAL INS CO	06157	05308	117.6	46.3	-63.9	4.1	-0.2	-59.6	14.4	1.0	13.5	13.9	3.5	0346	138.6
GRAPHIC ARTS MUTUAL INS CO	02543	02264	67.7	50.8	-18.5	12.1	1.1	-7.5	16.0	18.5	3.1	10.2	3.0	013155	79.7
GREATER NEW YORK MUTUAL INS CO	041047	025472	86.0	49.4	-36.2	20.9	0.0	-15.3	17.7	17.4	3.2	0.1	3.0	024581	88.6
GUILDERLAND MUTUAL REINSURANCE CO	0522	0556	72.6	26.1	1.3	9.2	0.0	10.5	7.1	13.8	0.0	5.0	0.2		
HINGHAM MUTUAL FIRE INS CO	0617	0547	37.5	31.3	31.2	10.4	9.5	32.1	7.1	13.8	5.1	2.4	2.9		
HOLYOKE MUTUAL INS CO IN SALEM	05351	04781	66.8	49.4	-16.2	8.4	0.0	-7.8	13.7	19.2	4.8	8.3	3.7	0851	46.4
INTERNATIONAL INS CO OF TAKOMA PK MD	05815	04358	71.2	43.4	-14.6	5.2	0.0	-9.4	1.5	38.5	0.0	2.6	0.8		
JEWELERS MUTUAL INS CO	02235	01867	32.8	62.3	4.9	5.3	0.0	10.2	17.1	10.8	10.3	5.4	4.7	0299	60.9
LIBERTY MUTUAL FIRE INS CO	016873	013638	93.5	43.9	-37.4	10.2	0.5	-27.7	12.3	-0.3	10.7	9.4	3.8	020949	95.0
LIBERTY MUTUAL INS CO	0151607	0122651	93.4	43.0	-37.2	10.2	0.4	-27.4	12.2	-0.3	10.7	9.4	3.8	01441	270.1
LUMBER MUTUAL INS CO	014197	010543	46.1	52.9	1.0	5.3	1.4	4.9	6.7	16.8	17.0	7.9	4.5	02644	87.0
LUMBERMENS MUTUAL CAS CO	0130251	0104193	92.7	61.7	-54.4	7.1	-0.5	-46.8	10.0	15.9	11.1	14.0	3.9	011012	110.2
MERCHANTS & BUSINESS MENS M I C	02308	02031	43.8	63.9	-7.7	5.2	29.5	-32.0	23.7	-36.5	55.0	15.4	4.1	0934	57.0
MERCHANTS MUTUAL INS CO	07570	06925	81.5	43.5	-25.0	14.6	0.0	-10.4	15.4	6.8	0.0	9.9	2.6	07178	85.0
MERRIMACK MUTUAL FIRE INS CO	011338	08267	34.3	46.9	18.8	7.8	0.0	26.6	10.7	21.9	5.0	7.4	1.1	01677	34.1
MICHIGAN MILLERS MUTUAL INS CO	07160	05847	74.1	53.9	-28.0	8.4	0.1	-19.7	15.2	11.4	23.5	1.9	1.9	0242	12.2

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. &	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BFF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. &	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
MICHIGAN MUTUAL INS CO	828389	826122	68.8	45.8	-15.8	8.3	0.1	-5.6	14.8	14.7	5.2	8.6	3.3	82554	102.0
MIDWEST MUTUAL INS CO	0-168		0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8359	72.8
MILLERS MUTUAL INS CO	82736	82347	65.8	48.4	-31.4	8.3	0.1	-23.2	17.8	7.7	19.4	16.5	7.8	830	69.8
MILLERS NATIONAL INS CO	82124	81935	61.3	36.1	2.6	29.1	0.0	31.7	9.7	9.4	8.3	6.1	2.6	81592	45.9
MUTUAL FIRE MARINE & INLAND INS CO	81838	81596	0.0*	26.4	73.6	0.0*	0.0	73.6	0.0*	25.5	0.0	0.0*	0.9	81012	162.9
MUTUAL SERVICE CAS INS CO	82338	82089	48.5	48.2	3.3	3.4	0.0	6.7	8.2	13.8	14.6	8.8	3.6		
NATIONAL GRANGE MUTUAL INS CO	818587	89533	76.2	50.9	-27.1	6.3	0.0	-20.8	10.7	23.2	6.9	7.4	2.7	83981	76.8
NATIONWIDE MUTUAL FIRE INS CO	832611	822878	68.8	54.3	-22.3	5.1	0.0	-17.2	10.9	14.1	18.8	8.2	3.1	84762	82.8
NATIONWIDE MUTUAL INS CO	8194855	8137218	68.8	54.3	-22.3	8.8	0.0	-13.5	10.9	14.1	18.8	8.2	3.1	86661	87.2
NEW LONDON COUNTY MUTUAL INS CO	81832	8764	47.5	47.2	5.3	6.5	0.0	11.8	8.2	23.4	8.5	4.7	2.4	83	33.3
NEW YORK MERCHANT BAKERS MU FIRE I C	8719	8689	42.5	65.2	-7.7	-1.7	0.0	-9.4	16.8	9.5	0.0	38.3	5.6	81428	38.2
NORFOLK & DEDHAM MUTUAL FIRE INS CO	86676	85161	56.9	54.6	-11.5	6.5	0.0	-5.0	17.4	22.6	8.1	4.3	2.2	81455	56.6
OHIO FARMERS INS CO	88284	87817	57.0	40.5	2.5	2.3	0.0	4.8	5.1	20.4	2.6	9.3	3.1		
PAWTUCKET MUTUAL INS CO	83244	81892	35.6	55.2	11.2	0.0	0.4	10.8	12.0	23.2	6.8	18.1	3.1	8568	14.5
PENNSYLVANIA LUMBERMENS MUTUAL INS	8391	8479	127.6	64.4	-92.0	8.6	0.0	-83.4	19.0	2.8	4.6	32.1	5.9	8160	177.5
PENNSYLVANIA MILLERS MUTUAL INS CO	84828	85764	74.6	59.6	-34.2	9.9	0.0	-24.3	12.2	22.5	11.6	9.9	3.4	8265	37.7
PENNSYLVANIA MTL MUTUAL CAS INS CO	827644	826859	61.6	50.2	-11.8	9.9	0.1	-2.0	14.7	19.2	1.2	12.5	2.8		
PREFERRED RISK MUTUAL INS CO	859416	858882	71.6	57.1	-28..	7.5	1.3	-22.5	15.6	14.8	9.8	12.2	4.7	81520	39.5
PROVIDENCE MUTUAL FIRE INS CO	8614	8477	66.8	48.9	-14.9	9.8	11.8	-16.9	8.8	21.5	4.8	13.8	2.4	8124	128.8
PRUDENTIAL-LMI COMMERCIAL INS CO	827691	829467	76.8	84.1	-32.9	5.1	8.8	-27.8	15.3	6.7	11.3	17.3	5.5	82661	75.9
PUBLIC SERVICE MUTUAL INS CO	847718	841824	86.5	46.7	-33.2	15.7	8.8	-17.5	14.1	17.1	2.7	18.8	2.8	848391	91.2
QUINCY MUTUAL FIRE INS CO	84176	83395	55.6	48.1	-23.7	4.7	8.8	-19.8	19.3	31.5	18.5	3.5	3.3	8882	83.2
SENTRY INS A MUTUAL CO	828845	825118	73.8	48.8	-22.6	-3.1	8.2	-25.9	9.8	2.9	14.7	17.9	4.3	81797	43.7
STATE FARM MUTUAL AUTOMOBILE INS CO	8296	8296	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8		
UNION MUTUAL INS CO OF PROVIDENCE	8875	8845	58.3	47.5	2.2	8.4	2.1	8.5	18.3	28.9	2.8	18.3	3.2		
UTICA MUTUAL INS CO	845184	841665	67.4	58.8	-18.4	15.6	1.1	-5.9	16.8	18.6	3.1	18.1	3.8	85877	78.6
TOT.-MUTUAL COS.	81229998	81829888	75.5	52.9	-28.4	9.2	8.4	-19.6	15.9	11.3	11.4	18.6	3.7	1289813	83.8

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
ADV.PREM.CO-OP.															
CAPITAL MUTUAL INS CO	$1418	$1245	31.3	37.5	31.2	9.6	0.0	40.8	6.0	16.5	7.2	7.0	0.8	$1244	45.0
COLONIAL COOPERATIVE INS CO	$145	$84	27.4	97.3	-24.7	86.9	0.0	62.2	36.9	-144.8	126.2	71.4	7.6	$1229	26.7
COMMERCIAL MUTUAL INS CO	$1054	$822	45.1	51.3	3.6	10.7	0.0	14.3	19.2	1.4	15.6	15.0	2.1	$1914	50.0
COOPERATIVE OF WESTERN NEW YORK	$261	$203	26.7	49.2	24.1	2.8	0.0	26.1	5.4	14.5	0.6	25.6	2.7	$304	21.1
DRYDEN MUTUAL INS CO	$1347	$656	26.0	0.0	74.0	0.0	0.0	74.0	0.0	0.0	0.0	0.0	0.0	$656	53.8
HERITAGE MUTUAL INS CO	$781	$466	21.0	49.2	29.8	11.8	0.0	41.6	3.9	18.1	19.3	6.2	1.7	$746	24.8
HOME MUTUAL INS CO OF BINGHAMTON NY	$258	$225	46.7	37.1	16.2	7.8	0.0	24.0	21.3	0.0	8.9	5.7	1.2	$178	134.7
LIVINGSTON MUTUAL INS CO	$187	$126	0.0*	17.6	82.4	0.0	0.0	82.4	0.0	15.5	0.0*	0.0*	2.1	$112	28.2
NEW YORK GENERAL MUTUAL FIRE INS CO	$2230	$1814	61.6	36.4	2.0	6.0	0.0	8.0	6.9	10.3	9.9	7.6	1.7	$2768	61.8
PIONEER INS CO	$658	$361	57.6	57.1	-14.7	4.1	0.0*	-10.6	14.9	10.8	8.8	15.0	1.6	$201	47.2
PREFERRED MUTUAL INS CO	$6916	$5320	87.6	59.7	-47.3	7.4	0.0	-39.9	16.	16.5	14.1	8.2	4.0	$3825	80.1
SECURITY MUTUAL INS CO	$1172	$969	51.7	27.2	21.1	12.7	0.0	33.8	8.9	5.8	7.1	6.7	0.7	$1633	59.2
STERLING INS CO	$2024	$1440	47.0	39.9	13.1	12.4	0.0	25.5	8.2	12.4	9.5	8.6	1.2	$2446	48.9
UTICA FIRE INS CO OF ONEIDA CTY NY	$581	$415	36.1	69.8	-5.9	19.5	0.0	13.6	16.2	22.4	19.5	7.7	4.0	$473	38.3
REMAINING COMPANIES	$110	$89												$41	
TOT.-ADV.PREM.CO-OP.	$19042	$14241	60.0	46.0	-6.0	8.9	0.0	2.9	11.9	11.3	12.8	8.5	2.3	$18190	56.5
LLOYDS & RECP.															
CANDERS EXCHANGE SUBSCRIBERS	$505	$390	1.3	62.8	35.9	11.3	55.3	-6.1	15.4	-435.4	203.1	235.1	44.6	$428	20.3*
NATIONAL FIRE & INDEMNITY EXCHANGE	$1090	$828	26.6	55.5	18.1	9.7	37.6	-9.8	1.4	0.0	51.7	0.0	2.2	$65	19.2
TRUCK INS EXCHANGE	$86680	$96635	53.4	47.6	-1.0	17.3	0.0	16.3	-7.4	36.5	0.0	0.7	3.0		
WARNER INS CO	$181	$216	3.7	59.4	36.9	-3.7	75.1	-39.9	6.9	-135.9	44.0	126.5	19.9		
TOT.-LLOYDS & RECP.	$88464	$98069	52.8	46.7	0.5	17.2	0.7	17.0	7.3	33.0	1.3	1.9	3.2	$493	-15.2
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$10201	$8535	77.6	51.3	-28.9	11.6	0.0	-17.3	18.7	16.9	2.3	10.7	2.7		
CANADIAN UNION INS CO	$1480	$1543	77.6	46.9	-24.5	20.2	0.0	-4.3	0.0	34.0	0.0	12.1	0.0		
CHINA AMERICA INS CO LTD US BR	$267	$480	-35.4	60.4	75.0	6.5	0.0	81.5	0.4	21.7	0.0	32.7	5.6	$647	25.8
COLONIA INS CO	$2485	$1671	-18.9	57.8	61.1	5.4	0.0	66.5	-1.5	18.6	7.6	11.3	1.8	$1250	62.7
GAMMA REINSURANCE CO	$2389	$1746	55.1	39.7	5.2	2.3	0.0	7.5	0.2	26.1	0.0	12.4	1.0		
GENERAL I C OF TRIESTE & VENICE USBR	$4983	$5635	53.5	38.2	8.3	7.6	0.0	15.9	0.7	26.1	0.0	2.7	0.7		
GERLING GLOBAL REI CORP OF US BR	$8468	$9346	75.6	43.8	-19.4	2.3	0.0	-17.1	3.6	40.1	0.0	0.0	0.0		
GREAT LAKES REINSURANCE CO US BR	$1091	$1536	60.2	45.5	-5.7	13.5	0.0	7.8	13.3	29.6	1.6	0.8	0.2		
INS CORPORATION OF IRELAND LTD US BR	$4123	$4563	86.6	89.8	-76.4	22.1	0.0	-54.3	15.5	39.1	23.5	11.7	2.0		
LONDON ASSURANCE US BR	$16321	$13656	77.5	51.2	-28.7	11.3	0.0	-17.4	18.7	16.8	2.3	10.7	2.7		

TABLE 4
LOSS AND EXPENSE RATIOS - 1985
COMMERCIAL MULTIPLE PERIL EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UND. & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INCURRED %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
MUNICH REINSURANCE CO US BR	$51486	$45834	66.6	24.2	9.2	4.8	0.0	14.0	4.2	17.7	1.3	0.9	0.1		
NICHIDO F & M INS CO LTD	$27	$-162	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0	0.0	$143	79.1
NIPPON FIRE & MAR INS CO LTD US BR	$3479	$3031	70.0	30.2	-0.2	7.6	0.0	7.4	0.0	24.9	0.0	5.3	0.0		
NISSAN FIR INS CO/GAT AMER RISK MGMT	$291	$291	74.0	67.4	-41.4	0.0	0.0	-41.4	15.9	30.2	0.0	20.0	-0.7		
SEA INS CO LTD US BR	$11221	$9389	77.5	51.2	-28.7	8.9	0.0	-19.8	10.7	16.6	2.3	10.7	2.7	$300	248.4
SIMCOE & ERIE GENERAL INS CO	$368	$374	-251.6*	82.8	268.8	54.0*	0.0	322.8	46.6*	29.6	2.6*	3.7*	0.3		
SUMITOMO MAR & FIRE INS CO LTD US BR	$1517	$1127	81.8	50.9	-32.7	11.3	0.0	-21.4	10.1	17.2	2.2	10.8	2.6	$68	326.5
SUN INS OFFICE LTD US BR	$19775	$16577	76.3	51.2	-27.5	9.4	0.0	-18.1	10.3	17.0	2.3	10.9	2.7	$184	18.5
SWISS REINSURANCE CO US BR	$50000	$46662	71.0	43.6	-14.6	5.6	0.0	-9.0	6.2	33.3	4.0	0.0	0.1		
TAISHO MAR % FIRE INS CO LTD US BR	$6827	$6185	72.7	40.3	-13.0	5.4	0.0	-7.6	11.3	26.4	0.0	1.9	0.7	$229	149.4
TOKIO MARINE & FIRE INS CO LTD US BR	$15230	$13013	33.3	56.7	10.0	17.0	0.0	27.0	12.3	12.7	7.9	10.9	4.9	$3803	21.0
UNION & PHENIX ESPANOL INS CO US BR	$266	$209	569.9	45.6	-515.5	25.4	0.0	-490.1	0.5	30.0	7.2	3.3	3.8		
WINTERTHUR SWISS INS CO US BR	$2172	$3356	-50.6	41.8	108.8	9.8	-0.2	118.8	7.3	33.3	0.1	1.1	0.0		
ZURICH INS CO US BR	$40781	$37373	66.1	60.6	-26.7	8.0	0.2	-18.9	0.1	11.1	22.9	15.2	3.3	$4824	149.1
REMAINING COMPANIES	$-189	$-172												$100	
TOT.-REINS. COS.	$254771	$231796	60.5	45.2	-13.7	7.1	0.0	-6.6	9.2	21.3	6.3	6.8	1.6	$11628	88.5
GRAND TOTAL	$10772688	$9256289	73.4	51.3	-24.7	9.1	-0.1	-15.5	15.7	17.1	6.2	9.1	3.2	$1230979	80.5

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 5
LOSS AND EXPENSE RATIOS - 1985
OCEAN MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME P. .S (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME B.T. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
STOCK COS.															
AETNA CASUALTY & SURETY CO	823050	821444	79.2	34.7	-13.9	4.8	0.0	-9.1	4.1	19.9	3.5	5.9	1.5	85929	79.2
AETNA CASUALTY & SURETY CO OF IL	82064	81823	79.4	34.8	-14.2	6.0	0.0	-8.2	4.1	20.1	3.5	5.9	1.4	67	28.6
AFFILIATED FM INS CO	82180	82141	6.6	43.1	-9.7	6.7	0.0	-3.0	5.9	38.6	0.0	3.3	5.5	1479	248.9
AIU INS CO	81366	81203	49.2	98.0	-47.2	9.1	0.0	-38.1	9.5	-27.6	70.0	37.5	0.6		
ALBANY INS CO	813661	813872	71.3	31.9	-3.2	7.7	0.0	4.5	6.1	15.6	0.7	7.2	2.3	817503	145.8
ALLIANZ INS CO	81991	82075	87.9	30.4	11.7	3.2	0.0	14.9	-4.8	10.8	0.9	15.1	2.4	81965	0.6
ALLSTATE INS CO	820896	819690	124.0	26.2	-50.2	20.6	0.0	-29.6	-2.8	18.2	1.4	0.9	.	633	-999.9
AMERICAN & FOREIGN INS CO	82407	82300	74.5	39.2	-13.7	7.6	0.0	-6.1	9.5	16.4	4.1	0.7	0.5		
AMERICAN AUTOMOBILE INS CO	86263	85101	64.8	30.3	4.9	4.7	0.0	9.6	2.5	10.6	2.1	15.4	1.7		
AMERICAN CASUALTY CO OF READING	8130	8127	80.0	47.6	-27.6	5.2	0.0	-22.4	4.6	23.1	7.3	11.8	0.8		
AMERICAN CENTENNIAL INS CO	8313	8313	-167.1	67.4	199.7	24.6	0.0	224.3	24.9	22.7	0.8	17.6	2.2		
AMERICAN EMPLOYERS INS CO	83755	83545	64.4	30.9	4.7	6.8	0.0	1..2	3.1	17.5	5.4	4.9	0.0	81	
AMERICAN EUROPEAN REINSURANCE CORP	8949	8940	28.9	43.0	36.1	16.7	0.0	52.8	4.9	30.7	6.3	1.1	0.0		
AMERICAN GUARANTEE & LIABILITY IN CO	8424	8388	149.9	66.1	-116.0	18.1	0.0	-97.9	24.1	24.7	7.8	5.7	2.6		
AMERICAN HOME ASR CO	818243	818143	97.4	32.7	-30.1	8.8	0.0	-21.3	1.4	24.0	3.7	3.0	0.4	86271	32.9
AMERICAN INS CO	815179	814711	64.8	30.3	4.9	5.7	0.0	10.6	2.5	18.6	2.1	5.4	1.7	8589	*
AMERICAN MOTORISTS INS CO	81849	81123	43.6	46.2	10.2	13.1	0.3	23.8	11.6	25.5	0.5	9.8	1.6	83736	30.6
AMERICAN NATIONAL FIRE INS CO	8486	8458	60.8	39.6	0.4	11.6	0.0	12.0	12.4	16.5	3.9	6.8	0.8		
AMERICAN REINSURANCE CO	813879	812683	93.1	43.1	-36.2	14.1	0.0	-22.1	12.1	25.2	5.0	0.6	0.2		
AMERICAN UNION INS CO OF NY	8133	8178	61.6	25.8	12.6	55.2	0.0	67.8	-0.4	24.8	0.3	1.1	0.0		
ANDELINA CASUALTY CO	8486	8369	99.2	-65.6	66.4	0.0	0.0	66.4	21.1	-86.7	0.0	0.0	0.0	84543	94.3
ARKWRIGHT BOSTON INS CO	84237	85183	50.8	44.9	4.3	19.8	0.0	24.1	11.4	31.3	0.0	11.1	1.1		
ASSOCIATED INDEMNITY CORP	8763	8759	64.8	30.3	4.9	5.1	0.0	10.0	2.4	18.6	2.2	15.4	1.7		
ATHENA ASSURANCE CO	8315	8278	66.0	48.5	-6.5	17.9	0.0	11.4	11.4	17.8	2.1	8.2	1.0		
ATLAS ASSURANCE CO OF AMERICA	813661	813872	71.3	31.9	-3.2	7.1	0.0	3.9	6.1	15.6	0.7	7.2	2.3		
AUTOMOBILE INS CO OF HARTFORD CT	8573	8455	79.8	34.8	-14.6	3.8	0.0	-11.1	4.2	20.2	3.3	4.9	1.2		
BALOISE INS CO OF AMERICA	81017	81019	60.4	37.8	11.6	5.6	0.0	17.2	7.5	22.7	0.0	6.8	0.8	8228	47.5
BALTICA SKANDINAVIA REIN C O AMR INC	8283	8284	75.5	43.8	-17.3	10.2	0.0	-7.1	8.5	30.7	0.0	4.6	0.0		
BANKERS STANDARD INS CO	81106	81298	64.9	31.4	1.7	8.6	0.0	10.3	9.9	1.8	6.1	112.0	1.6	84	
BIRMINGHAM FIRE INS CO OF PA	81416	81400	90.8	32.8	-38.8	8.6	0.0	-22.2	1.6	24.2	3.7	12.9	0.4		

TABLE 5
LOSS AND EXPENSE RATIOS - 1985
OCEAN MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
BITUMINOUS CASUALTY CORP	$281	$295	51.5	22.3	26.2	17.4	0.0	43.6	1.3	21.0	0.0	0.0	0.0	$26	651.3
BOSTON OLD COLONY INS CO	$928	$894	61.7	37.3	1.0	10.4	0.0	11.4	9.4	17.0	2.5	5.5	2.9	$21	34.8
BUCKEYE UNION INS CO	019496	018771	61.8	37.0	1.2	9.0	0.0	10.2	9.3	17.0	2.4	5.4	2.9	$5	32.2
CAMDEN FIRE INS ASN	$211	$212	50.9	45.5	3.6	14.6	0.0	18.2	4.7	41.7	-2.4	-2.8	4.3		
CENTAUR INS CO	$445	01804	48.5	30.6	20.9	50.9	0.0	71.8	11.5	15.5	0.0	5.8	-2.2	$9	166.7
CENTENNIAL INS CO	05903	05966	64.7	36.3	-1.0	10.1	0.0	9.1	5.7	13.3	7.4	7.2	2.7	$4792	37.6
CENTURY INDEMNITY CO	$711	$721	67.0	35.6	-2.6	8.6	0.0	6.0	10.0	6.0	6.1	12.1	1.4		
CHARTER OAK FIRE INS CO	$971	$860	57.1	43.9	-1.0	2.1	0.0	1.1	5.1	18.2	15.0	5.1	2.5		
CHRISTIANIA GENERAL INS CORP OF NY	05975	05749	49.7	34.3	16.0	7.8	0.0	23.8	7.3	23.0	2.2	1.6	0.2	$1249	46.6
CIGNA FIRE UNDERWRITERS INS CO	$261	$433	67.0	17.6	15.4	14.1	0.0	29.5	9.9	-12.6	6.0	12.0	2.3		
CIGNA INS CO	05661	06634	66.9	31.6	1.5	8.4	0.0	9.9	9.9	1.9	6.1	12.0	1.7	$9	11.1
CIGNA P & C INSURANCE COMPANY	047206	049035	66.9	34.6	-1.5	9.7	0.0	8.2	9.9	5.1	6.1	12.0	1.5	$3032	25.3
CITY INS CO	$212	$203	131.5	35.2	-66.7	3.9	0.0	-62.8	6.4	16.0	1.5	8.9	2.4	$1	
COLONIAL PENN INS CO	02159	01537	76.5	44.9	-21.4	8.7	0.0	-12.7	-3.3	-13.1	0.3	61.0	0.0	013609	46.2
COMMERCE & INDUSTRY INS CO	02032	02799	98.0	32.8	-30.8	8.1	0.0	-22.7	1.6	24.2	3.7	2.9	0.4		
COMMERCIAL INS CO OF NEWARK NJ	04051	04022	61.8	36.2	2.0	8.9	0.0	10.9	9.7	16.0	2.5	5.4	3.0	$682	153.4
COMMERCIAL UNION INS CO	011265	010695	64.4	30.9	4.7	4.8	0.0	9.5	5.1	17.5	5.4	4.9	0.0	$5615	41.2
CONNECTICUT INDEMNITY CO	$172	$175	39.4	41.4	19.2	6.3	0.0	25.5	5.1	21.5	3.1	5.9	5.0		
CONSTELLATION REINSURANCE CO	$712	$743	109.2	39.4	-48.6	17.8	0.0	-30.8	4.8	29.2	0.0	5.1	0.3		
CONSTITUTION REINSURANCE CORP	$194	$148	65.8	37.0	-2.8	0.0	0.0	-2.8	6.9	27.3	2.1	0.7	0.0		
CONTINENTAL CASUALTY CO	02596	02055	80.0	47.7	-27.7	5.0	0.0	-22.7	4.6	23.1	7.3	11.8	0.9	$413	88.0
CONTINENTAL INS CO	023209	022346	61.8	37.0	1.2	10.0	0.0	11.2	9.3	17.0	2.4	5.4	2.9	$67196	34.4
CONTINENTAL REINSURANCE CORP	09210	09398	51.6	33.9	14.5	9.3	0.0	23.8	0.5	28.7	0.0	4.5	0.2		
COPENHAGEN REINSURANCE CO OF AMERICA	$183	$179	70.9	40.0	-10.9	6.0	0.0	-4.9	3.9	30.6	2.2	2.8	0.5		
DAIRYLAND INS CO	$311	$342	49.1	45.3	5.6	4.1	0.0	9.7	0.0	45.0	0.0	-0.5	0.0	$-13	-120.9
EMPLOYERS FIRE INS CO	01669	01584	64.4	30.9	4.7	6.4	0.0	11.1	5.1	17.5	5.4	4.9	0.0		
EMPLOYERS REINSURANCE CORP	08676	08618	98.4	17.1	-15.5	17.4	0.0	1.9	-5.2	17.7	2.0	0.5	0.1		
ENGLA REINSURANCE CO OF AMERICA	$598	$598	6[illegible]	28.9	29.3	22.6	0.0	51.9	2.2	23.9	0.8	1.8	0.2		
EXCELSIOR INS CO	$213	$172	39.5	43.9	16.6	9.9	0.0	26.5	7.0	27.2	4.1	2.3	3.3	$60	
FEDERAL INS CO	033110	033575	58.2	40.2	1.6	6.7	0.0	8.3	5.3	16.5	5.7	11.0	0.9	$23429	37.1

TABLE 5
LOSS AND EXPENSE RATIOS - 1985
OCEAN MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($N 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($N 0000)	INC. LOSS RATIO %
FIDELITY & CASUALTY CO OF NY	88385	88045	61.8	37.1	1.1	9.5	0.0	10.6	9.3	17.0	2.5	5.4	2.9	92	926.84
FIREMAN'S FUND INS CO	849685	848126	64.8	30.3	4.9	6.1	0.0	11.0	2.5	18.6	2.1	5.4	1.7	917816	89.0
FIREMEN'S INS CO OF NEWARK NJ	823674	822793	61.8	37.0	1.2	8.8	0.0	10.0	9.3	17.0	2.4	5.4	2.9	6804	854.6
FIRST NORIZON INS CO	6894	6784	139.2	32.1	-71.3	30.2	0.0	-41.1	0.0	20.8	0.0	8.8	2.5		
GAN ANGLO-AMERICAN INS CO	6320	6322	54.3	47.6	-1.9	7.5	0.0	5.6	7.5	16.5	6.2	16.5	0.9		
GENERAL ACCIDENT INS CO OF AMERICA	81252	81254	51.2	48.4	3.4	8.5	0.0	11.9	4.8	41.6	-2.3	-2.8	4.1	81428	109.9
GENERAL INS CO OF AMERICA	8100	8102	31.6	19.3	49.1	23.1	0.0	72.2	2.7	16.0	0.0	0.6	0.0	8192	51.4
GENERAL STAR NATIONAL	8602	8868	9.6	42.5	47.9	5.0	0.0	52.9	-4.1	39.0	0.0	4.9	2.7	8494	33.9
GLENS FALLS INS CO	81393	81361	61.7	37.1	1.2	9.0	0.0	10.2	9.3	17.0	2.8	5.4	2.9	81710	-68.8
GLOBE INDEMNITY CO	98285	97888	74.5	39.3	-13.8	8.2	0.0	-5.6	9.8	16.4	4.1	8.7	0.6		
GOVERNMENT EMPLOYEES INS CO	8370	8352	110.5	79.0	-89.5	8.3	0.0	-89.2	8.2	8.8	34.4	26.7	8.9	874	185.1
GREAT AMERICAN INS CO	818682	816743	60.0	39.8	0.2	9.7	0.0	9.9	12.4	16.6	3.9	6.8	8.9	86231	57.5
GREAT NORTHERN INS CO	81634	81605	54.1	43.8	2.1	4.4	0.0	6.5	7.4	16.6	6.2	12.6	1.8		
HANOVER INS CO	87131	87153	56.1	36.7	7.2	14.3	0.0	21.5	10.3	15.5	0.0	9.2	2.0	8755	61.3
HARBOR INS CO	83210	82413	76.7	43.2	-17.9	1.7	0.0	-16.2	12.3	21.3	5.6	1.4	2.6		
HARTFORD ACCIDENT & INDEMNITY CO	810911	811233	60.0	44.5	-4.5	0.0	0.0	-4.5	7.0	17.3	6.0	12.2	2.0	8141	88.7
HARTFORD CASUALTY INS CO	81897	81644	60.0	44.5	-4.5	0.0	0.0	-4.5	7.0	17.3	6.0	12.2	2.0	845	57.8
HARTFORD FIRE INS CO	811047	811372	60.0	44.5	-4.5	0.0	0.0	-4.5	7.0	17.3	6.0	12.2	2.0	86273	56.1
HARTFORD INS CO OF THE MIDWEST	8133	8137	60.0	44.8	-4.8	0.0	0.0	-4.8	7.0	17.3	6.0	12.2	2.3		
HARTFORD UNDERWRITERS INS. COMPANY	81068	81096	60.0	44.6	-4.6	0.0	0.0	-4.6	7.0	17.4	6.0	12.2	2.0	81	0
HIGHLANDS INS CO	827214	824998	88.2	33.1	-21.3	5.1	0.0	-16.2	10.7	12.7	5.2	2.0	2.5	87722	133.7
HOME INDEMNITY CO	82329	82236	52.1	35.5	12.4	6.2	0.0	18.8	6.4	15.8	1.4	9.6	2.1	81	999.9
HOME INS CO	818288	817478	52.1	34.8	13.1	6.6	0.0	19.7	6.4	15.9	1.4	9.8	2.1	87372	57.8
HOME INS CO OF IL	8212	8203	131.5	34.7	-66.2	4.9	0.0	-61.3	6.4	16.8	1.5	8.9	1.9		
HOME INS CO OF IN	8212	8203	131.5	35.2	-66.7	5.4	0.0	-61.3	6.4	16.8	1.5	8.9	2.4		
HUDSON INS CO	81829	81112	-2.7	41.8	60.9	17.3	0.0	78.2	4.2	26.8	7.8	1.3	1.7		
INDEMNITY INS CO OF NORTH AMERICA	82748	83029	66.9	33.2	-0.1	9.6	0.0	9.5	9.9	3.7	6.8	12.8	1.6		
INDUSTRIAL INDEMNITY CO	86386	85951	66.8	36.1	-2.1	11.5	0.0	9.4	14.9	17.7	8.4	8.4	2.7		
INS CO OF NORTH AMERICA	857664	863457	66.9	33.3	-0.2	8.7	0.0	8.5	9.9	3.7	6.1	12.8	1.6	2602	48.3
INS CO OF THE STATE OF PA	82832	82729	98.8	32.8	-30.8	9.3	0.0	-21.5	1.6	24.2	3.7	2.9	8.4		

TABLE 5
LOSS AND EXPENSE RATIOS - 1985
OCEAN MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INC. TAXES E	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
INS CORPORATION OF HANNOVER	$160	$120	-26.7	18.8	107.9	11.7	0.0	119.6	0.0	10.8	0.0	0.6	0.0	$66	36.1*
INTERAMERICA REINSURANCE CORP	$299	$194	173.2	42.2	-115.4	11.3	0.0	-104.1	3.1	27.8	0.0	11.3	0.0		
INTERNATIONAL INS CO	$1752	$1653	66.0	40.6	-6.6	14.1	0.0	7.5	14.9	17.7	1.8	4.3	2.7		
JEFFERSON INS CO OF NY	$3381	$2089	63.2	26.8	10.0	9.8	0.0	19.8	1.3	18.7	1.6	3.0	2.2	$8	* .94
KANSAS CITY FIRE & MARINE INS CO	$928	$896	61.7	37.3	1.0	8.6	0.0	9.6	9.4	17.0	2.5	5.5	2.9		
MARINE INDEMNITY INS CO OF AMERICA	$1601	$1606	52.7	42.0	5.3	7.7	0..	13.0	7.2	23.6	0.0	7.2	4.0	$1295	50.0
MARYLAND CASUALTY CO	$5390	$4420	86.5	40.7	-27.2	5.5	0.0	-21.7	7.2	25.3	1.0	5.1	1.3	$595	338.9
MAYFLOWER INS CO LTD	$464	$447	61.7	37.1	1.2	10.5	0.0	11.7	9.4	17.0	2.5	5.4	2.8		
MERCANTILE & GEN REI CO OF AMERICA	$196	$254	-52.4	28.0	124.4	40.2	0.0	164.6	4.7	29.9	1.2	1.2	0.0		
MONTICELLO INS CO	$376	$232	63.4	22.0	14.6	28.0	0.0	42.6	1..	18.6	0.4	0.9	0.0		
MUNICH AMERICAN REINSURANCE CO	$5926	$5892	67.7	34.2	. .9	16.2	0.0	14.3	5.3	28.2	1.1	1.5	0.1		
NATIONAL BEN FRANKLIN INS CO OF IL	$8506	$8045	61.8	38.1	0.1	11.4	0.0	11.5	9..	18.2	2.4	5.4	2.8	$5	23.6*
NATIONAL FIRE INS CO OF HARTFORD	$171	$216	80.0	48.3	-28.3	4.7	0.0	-23.6	4..	23.4	7.3	11.8	1.2		
NATIONAL SURETY CORP	$5339	$5178	64.8	30.3	4.9	4.7	0.0	9.6	2.5	18.6	2.1	5.4	1.7	$53	3.3*
NATIONAL UNION FIRE INS CO OF PITTSB	$10761	$10637	98.0	32.8	-30.8	8.1	0.0	-22.7	1.6	24.2	3.7	2.9	0.4	$5	900.0*
NAVIGATORS INS CO	$11218	$10235	69.0	27.7	3.3	6.3	0.0	9.6	3.0	21.0	0.0	3.6*	0.1		
NETHERLANDS INS CO	$112	$115	78.4	54.9	-27.3	21.7	0.0	-5.6	7.0	39.3	3.5	2.6	4.5	$4206	51.2
NEW ENGLAND INS CO	$112	$125	82.8	28.0	-10.8	7.2	0.0	-3.6	0.3	26.8	0.0	0.0	0.9		
NEW HAMPSHIRE INS CO	$26492	$24369	65.7	36.4	-2.1	8.0	0.0	5.9	5..	19.0	6.0	5.4	2.5	$16231	47.9
NEW YORK CAS INS CO	$388	$326	50.6	51.6	-2.2	3.4	0.0	1.2	11.0	25.0	0.6	5.2	1.0	$375	73.3
NEW YORK MARINE & GENERAL INS CO	$24179	$22904	59.9	31.8	8.3	10.0	0.0	18.3	5.0	22.2	0.0	1.0	2.8	$425	281.6
NEMARK INS CO	$2063	$1972	74.5	39.1	-13.6	8.0	0.0	-5.6	9.5	16.3	4.1	8.7	0.5		
NIAGARA FIRE INS CO	$1266	$1341	61.7	34.1	4.2	13.7	0.0	17.9	9.3	13.7	2.5	5.4	3.2	$1	0.6
NORTH AMERICAN REINSURANCE CORP	$11282	$10630	76.9	27.8	-4.7	8.4	0.0	3.7	2.3	19.8	5.5	0.0	0.2		
NORTH RIVER INS CO	$6306	$5951	66.0	43.8	-9.8	16.1	0.0	6.3	14.9	17.7	1.5	7.0	2.7		
NORTHERN ASSURANCE CO OF AMERICA	$4172	$3961	64.4	30.9	4.7	7.3	0.0	12.0	3.1	17.5	5.4	4.9	0.0	$108	87.7
OLD REPUBLIC INS CO	$353	$353	0.0	40.8	59.2	0.0	0.0	60.0	0.0	25.0	0.0	1.7	13.3	$97	*
PACIFIC EMPLOYERS INS CO	$4780	$5480	67.0	32.1	0.9	8.4	0.0	9.3	9.9	2.5	6.1	12.0	1.6		
PACIFIC INDEMNITY CO	$2637	$2592	56.4	43.8	-0.2	5.1	0.0	4.9	0.2	16.0	6.1	12.6	0.9		
PACIFIC INS CO	$357	$268	74.6	43.2	-17.8	1.5	0.0	-16.3	12.3	21.3	5.6	1.5	2.5		

TABLE 5
LOSS AND EXPENSE RATIOS - 1985
OCEAN MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
PALADIN REINSURANCE CORP	88712	84088	92.5	26.2	-18.7	2.5	0.0	-16.2	0.1	14.6	9.7	1.5	0.1		
PUBLICUS INS CO	81137	6860	70.7	45.5	-16.2	10.1	0.0	-6.1	7.0	20.8	3.8	2.6	1.3	872	108.0
PENNSYLVANIA GENERAL INS CO	8146	8147	51.0	46.0	3.0	12.2	0.0	15.2	4.8	41.8	-2.8	-2.7	4.1		
PHOENIX ASR CO OF NEW YORK	8-1182		0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8235	-181.2
PHOENIX INSURANCE CO	83496	83898	57.1	44.0	-1.1	2.2	0.0	1.1	5.1	10.2	11.0	5.2	2.5		
PLANET INS CO	8194	8193	83.0	44.0	-27.0	7.8	0.0	-19.2	9.8	19.6	4.7	7.8	2.1	52	-18.8*
PONJOLA AMERICA REINSURANCE CORP	8506	8484	65.8	40.0	-5.8	24.0	0.0	8.2	1.0	29.8	7.8	1.4	8.0	8110	66.4
PRESERVER ASSURANCE CO	8168	8176	106.5	110.4	-124.7	22.7	0.0	-102.0	31.0	23.	25.6	25.0	4.2	642	85.3
PROGRESSIVE CAS INS CO	8504	8504	112.1	4.1	-16.2	-0.4	0.0	-16.6	0.0	13.0	-10.9	1.4	0.6	81684	0.1
PROVIDENCE WASHINGTON INS CO	81178	81172	82.6	44.4	3.0	3.6	0.0	6.6	6.3	27.7	0.3	8.6	1.5	8184	86.0
PROVIDENT GENERAL INS CO	88833	88833	29.1	100.0	-29.1	0.0	0.0	-29.1	0.0	100.0	0.0	0.0	0.0		
PRUDENTIAL REINSURANCE CO	818781	811349	80.4	31.9	-9.7	16.6	0.0	26.3	2.9	23.9	3.8	1.4	0.3	81384	107.7
RAINBOW INS CO	8315	8278	66.0	48.5	-6.5	17.8	0.0	11.3	11.4	17.8	2.1	8.2	1.0		
RANGER INS CO	81262	8958	86.4	-8.5	22.1	7.8	0.0	29.6	1.3	-29.8	11.9	7.3	0.0	811408	61.3
REINSURANCE CORP OF NY	81788	81692	62.3	28.7	17.8	7.8	0.0	25.8	1.7	11.6	4.8	2.1	0.8	87882	93.5
RELIANCE INS CO	817816	817812	82.7	44.1	-26.8	8.4	0.0	-18.4	18.8	19.8	4.8	7.8	2.8	8448	-174.3
RELIANCE INS CO OF NEW YORK	81888	81492	96.8	39.9	-36.4	11.8	0.0	-24.9	13.6	15.1	8.8	8.2	3.8	84957	119.8
REPUBLIC INS CO	88852	85884	38.4	22.8	41.1	4.1	0.0	45.2	4.3	18.2	8.8	8.8	8.8	815358	58.8
REPUBLIC WESTERN INS CO	8324	8383	98.1	27.8	-17.6	4.8	0.0	-13.6	8.8	24.7	8.3	1.3	1.2		
REPUBLIC-FRANKLIN INS CO	8135	8138	4..5	32.9	21.6	23.1	0.0	44.7	8.8	24.4	8.8	8.8	8.8		
RESOLUTE REINSURANCE CO	84888	83782	84.2	34.9	-23.1	8.1	0.0	-23.8	1.7	24.2	6.2	4.3	8.5		
ROCHDALE INS CO	8173	8188	-388.8	93.7	316.3	63.8	0.0	378.1	5.3	-9.8	8.8	188.5	-2.5	8-58	-315.8
ROYAL EXCHANGE ASR OF AM INC	84238	84247	58.6	39.8	9.6	8.1	0.0	17.7	7.8	23.4	8.8	6.2	3.2	85611	122.1
ROYAL INDEMNITY CO	88883	85259	74.5	39.3	-13.8	8.4	0.0	-5.4	9.5	16.4	4.1	8.7	8.6		
ROYAL INS CO OF AMERICA	818727	812161	74.5	39.3	-13.8	8.1	0.0	-5.7	9.5	16.4	4.1	8.7	8.6	815884	67.7
SAFECO INS CO OF AMERICA	8147	8149	51.6	18.9	49.5	28.6	0.0	78.1	2.7	18.6	8.8	8.6	8.8		
SAFEGUARD INS CO	83439	83286	74.5	39.3	-13.8	7.9	0.0	-5.9	9.5	16.4	4.1	8.7	8.6		
SAN FRANCISCO REINSURANCE CO	83682	83845	79.8	35.8	-14.8	8.1	0.0	-6.7	1.8	16.6	17.3	8.4	8.5		
SCOR REINSURANCE CO	8429	8396	-52.5	32.3	128.2	61.4	0.0	181.6	2.3	12.4	8.8	36.9	8.7		
SECURITY INS CO OF HARTFORD	8489	8466	39.7	46.8	13.5	4.7	0.0	18.2	4.9	27.2	1.4	7.6	8.7	8149	92.5

TABLE 5
LOSS AND EXPENSE RATIOS - 1985
OCEAN MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($N 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT EARNED ($N 000)	INC. LOSS RATIO E
SENECA INS CO	$9388	$9067	86.2	23.5	-9.7	10.1	0.0	0.4	-2.2	23.5	0.2	..3	1.0	$5271	43.9
SKANDIA AMERICA REINSURANCE CORP	$4117	$4449	-2.7	45.9	56.8	14.0	0.0	70.8	3.9	29.7	9.8	1.7	0.8		
SOUTH CAROLINA INS CO	$147	$430	-1.6	31.9	69.7	10.5	0.0	80.2	-4.2	36.1	0.0	0.0	0.0		
ST PAUL FIRE & MARINE INS CO	$61768	$54449	66.0	40.5	-6.5	15.4	0.0	8.9	11.4	17.8	2.1	8.2	1.0	$9805	52.1
STANDARD FIRE INS CO	$2064	$1824	77.4	34.8	-14.2	26.4	0.0	12.2	4.1	20.1	3.5	5.9	1.4	$1068	66.9
STATE FARM FIRE AND CAS CO	$8165	$7552	64.7	39.2	-3.9	3.6	0.0	-0.3	4.2	16.6	10.2	8.5	2.7		
SUN INS CO OF NY	$3731	$3736	48.2	41.1	10.7	7.4	0.0	18.1	7.0	23.8	0.0	6.0	4.3	$1729	54.9
TRANSAMERICA INS CO	$373	$328	54.6	58.1	-12.7	4.0	0.0	-8.7	8.2	21.2	12.1	13.1	3.5	$7	56.4
TRANSATLANTIC REINSURANCE CO	$4818	$6206	101.1	50.9	-52.0	14.5	0.0	-37.5	24.2	21.9	6.0	0.6	0.2		
TRAVELERS INDEMNITY CO	$13596	$12037	57.1	45.4	-2.5	2.1	0.0	-0.4	5.1	18.3	13.3	6.2	2.5	$3032	52.3
TRAVELERS INDEMNITY CO OF AMERICA	$583	$516	57.1	43.8	-0.9	2.3	0.0	1.4	5.1	18.2	13.0	5.1	2.4		
TRAVELERS INDEMNITY CO OF IL	$194	$172	57.1	43.6	-0.7	2.3	0.0	1.6	5.1	18.0	13.0	4.9	2.6		
TRAVELERS INDEMNITY CO OF RI	$583	$516	57.1	43.8	-0.9	2.3	0.0	1.6	5.1	18.2	13.0	5.1	2.4		
TRENWICK AMERICA REIN CORP	$173	$269	126.4	58.1	-84.5	26.8	0.0	-57.7	3.7	43.4	0.0	10.4	0.6		
TWIN CITY FIRE INS CO	$399	$411	60.0	44.5	-4.5	0.0	0.0	-4.5	7.8	17.3	6.0	12.2	2.0		
UNIGARD SECURITY INS CO	$377	$318	47.2	97.0	-44.2	0.0	0.0	-44.2	13.2	15.4	28.3	29.2	10.9	$54	59.3
UNIONE ITALIANA REINS CO OF AMERICA	$1540	$1504	86.6	37.3	6.1	15.4	0.0	21.5	5.9	22.8	5.0	2.2	0.9	$633	61.3
UNITED FIRE & CAS CO	$570	$544	129.4	54.9	-84.3	26.7	0.0	-57.6	$7.4	-20.7	9.4	4.6	4.2	$1	
UNITED PACIFIC INS CO	$1936	$1931	82.7	44.1	-26.8	12.2	0.0	-14.6	18.0	19.8	4.8	7.5	2.0		
UNITED PACIFIC INS CO OF NEW YORK	$1585	$1493	96.5	39.9	-36.4	12.1	0.0	-24.3	13.6	15.1	0.0	8.2	3.0	$70	32.5
UNITED REINSURANCE CORP OF NEW YORK	$331	$229	65.9	11.7	22.4	2.2	0.0	24.6	0.0	0.0	10.5	0.9	0.3	$569	31.8
UNITED STATES FIDELITY & GUARANTY CO	$3767	$3306	98.6	51.7	-50.3	25.1	0.0	-25.2	12.0	29.5	3.5	5.0	1.9	$61	35.8*
UNITED STATES FIRE INS CO	$16364	$13555	66.0	45.4	-11.4	9.2	0.0	-2.2	14.9	17.7	1.7	8.4	2.7	$7342	51.4
UNIVERSAL REINSURANCE CORP	$214	$214	0.0*	130.9	-30.9	106.5	0.0	75.6	74.2	47.2	2.3	4.7	0.5		
US INTERNATIONAL REINSURANCE	$1442	$1433	50.2	22.7	27.1	8.5	0.0	35.6	0.7	16.9	0.0	5.0	0.1		
USAA CAS INS CO	$501	$424	83.3	30.8	-14.1	3.1	0.0	-11.0	11.1	0.0	11.8	3.3	4.6	$11	
VIGILANT INS CO	$2178	$2136	55.0	43.2	1.8	0.6	0.0	2.4	7.2	16.4	6.1	12.5	1.0	$773	105.7
WASHINGTON INTERNATIONAL INS CO	$904	$737	-0.2	59.4	40.8	9.9	0.0	50.7	9.8	28.8	0.0	17.4*	3.4	$197	16.3
NAUSAU UNDERWRITERS INS CO	$953	$995	129.1	41.2	-70.3	8.2	0.0	-62.1	6.3	32.4	0.2	1.1	1.2		
WESTCHESTER FIRE INS CO	$6306	$5951	66.0	45.4	-11.4	19.6	0.0	8.2	10.9	17.7	1.7	8.4	2.7		

TABLE 5
LOSS AND EXPENSE RATIOS - 1985
OCEAN MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INVESTMENT INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	INV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BROK. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
WESTERN FIRE INS CO	0414	0457	50.3	35.7	14.0	2.4	0.0	16.4	5.9	18.6	1.3	6.8	3.1		
WORLDWIDE UNDERWRITERS INS CO	0238	0249	128.9	41.3	-70.2	7.6	0.0	-62.6	6.4	32.4	0.0	1.2	1.3		
YASUDA FIRE & MARINE INS CO OF AM	04301	04276	89.9	38.3	-28.2	18.9	0.0	-9.3	11.9	23.5	1.4	1.8	0.0	01375	64.0
REMAINING COMPANIES	0-4067	02403												049	
TOT.-STOCK COS.	0977342	0956763	68.4	36.3	-4.7	9.2	0.0	4.5	7.1	17.1	3.8	6.7	1.6	0366632	65.8
MUTUAL COS.															
AMERICAN MANUFACTURERS MUTUAL INS CO	0554	0585	62.6	45.5	-8.1	8.1	0.2	-0.2	9.8	15.0	0.8	10.3	1.6	01861	124.9
AMERICAN STEAMSHIP O M PROT & IND AS	013531	013689	73.1	25.2	1.7	41.0	0.0	42.7	16.6	3.4	4.6	0.0	[illegible]	017432	71.1
AMICA MUTUAL INS CO	02207	02015	82.4	43.6	-26.0	5.3	22.7	-43.4	16.9	0.0	17.3	6.0	3.4	0416	40.4
ATLANTIC MUTUAL INS CO	017956	017897	64.7	36.1	-0.8	10.0	11.7	-2.5	5.7	13.3	7.4	7.0	2.7	012707	54.9
CENTRAL MUTUAL INS CO	0144	0145	.0	68.6	31.4	0.4	0.0	31.8	0.0	20.1	20.3	24.7	3.5		
COVENANT MUTUAL INS CO	0633	02159	120.5	28.6	-49.1	1.4	0.0	-47.7	25.9	2.3	0.0	0.0	0.4	0498	72.1
ELECTRIC MUTUAL LIABILITY INS CO	0773	0729	-38.9	14.7	124.2	2.9	0.0	127.1	0.0	12.0	0.0	1.9	0.0		
EMPLOYERS INS OF WAUSAU A MUTUAL CO	022633	023637	129.1	41.2	-70.3	6.9	0.0	-63.4	6.4	32.4	0.2	1.1	1.1	017612	61.9
EMPLOYERS MUTUAL CAS CO	0660	0808	-65.8*	21.6	144.2	14.0	0.0	158.2	-1.4	23.0	0.0	0.0	0.0	04114	81.6
GRAPHIC ARTS MUTUAL INS CO	0225	0216	45.4	33.6	21.0	25.9	0.0	46.9	8.3	24.4	0.0	0.5	0.4		
LIBERTY MUTUAL FIRE INS CO	0436	0396	88.9	25.7	-14.6	12.9	0.0	-1.7	1.8	12.2	5.8	4.5	1.4	0387	*
LIBERTY MUTUAL INS CO	03917	03561	88.8	25.6	-14.4	12.9	0.0	-1.5	1.8	12.2	5.7	4.6	1.3		
LUMBER MUTUAL INS CO	03558	03416	48.3	0.0	43.7	51.7	0.0	[illegible]	7.0	0.0	1.8	0.0	0.0	0767	36.1
LUMBERMENS MUTUAL CAS CO	05344	05623	61.3	45.4	-6.7	8.9	0.3	1.9	9.8	15.0	8.7	10.3	1.6	1275	191.6
MILLERS NATIONAL INS CO	0149	0242	31.4	55.4	13.2	0.0	0.0	13.2	8.7	36.2	4.5	3.3	2.7	0139	91.4
MUTUAL FIRE MARINE & INLAND INS CO	02288	02357	0.0*	26.4	73.6	0.0*	0.0	73.6	0.0*	25.5	0.0	0.0*	0.9		
NATIONWIDE MUTUAL INS CO	0277	0291	129.2	48.0	-77.2	32.6	0.0	-44.6	26.1	20.6	0.3	0.3	0.7		
PENNSYLVANIA LUMBERMENS MUTUAL INS	02189	02057	69.2	21.6	9.2	9.4	0.0	18.6	1.7	19.9	0.0	0.0	0.0	06014	78.3
PENNSYLVANIA NTL MUTUAL CAS INS CO	01071	01034	30.2	2.7	67.1	12.4	0.0	[illegible]	0.5	2.2	0.0	0.0	0.0		
PUBLIC SERVICE MUTUAL INS CO	01467	01649	18.6	36.7	44.7	37.4	0.0	82.1	5.9	15.0	0.0	15.7	0.1		
SENTRY INS A MUTUAL CO	0668	0735	49.1	45.3	5.6	3.0	0.0	8.6	0.0	43.6	0.4	0.5	0.0	930	-999.9
UTICA MUTUAL INS CO	04143	03900	45.3	33.8	20.9	29.2	0.0	50.1	8.4	24.5	0.2	0.4	0.3	07951	26.0
REMAINING COMPANIES	0234	0264												00	
TOT.-MUTUAL COS.	084951	087483	80.9	35.3	-16.2	17.4	2.9	-1.7	9.9	17.2	3.7	3.2	1.3	070201	62.1

TABLE 5
LOSS AND EXPENSE RATIOS - 1985
OCEAN MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME ... IOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPER...ICE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET I... INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BROK. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
LLOYDS & RECP.															
UNITED SERVICES AUTOMOBILE ASN	$8049	$7807	80.8	27.4	-8.2	4.6	5.4	-9.0	10.7	0.0	10.4	2.9	3.4	$441	68.9
TOT.-LLOYDS & RECP.	$8049	$7807	80.8	27.3	-8.1	4.6	5.4	-8.9	10.7	0.0	10.3	2.	3.4	$441	68.9
REINS. COS.															
ABEILLE GENERAL INS CO	$152	$172	-22.1	20.0	102.1	16.6	0.0	..3.7	0.0	15.	0.6	2.9	0.7		
ALLIANCE ASSURANCE CO LTD US BR	$1358	$1304	56.8	42.6	0.6	10.8	0.0	11.4	6.8	16.7	5.7	12.4	1.0	$179	39.1
CALEDONIAN INS CO US BR	$3502	$3105	87.6	35.0	-22.6	7.9	0.0	-14.7	9.9	23.0	0.0	1.3	0.8	$115	79.1
CHINA AMERICA INS CO LTD US BR	$44	$93	94.6	62.0	-56.6	6.5	0.0	-50.1	1.1	4.5	0.0	47.3	9.1	$104	59.6
CHIYODA FIRE & MARINE INS CO US BR	$148	$151	375.5	52.2	-327.7	55.6	0.0	-272.1	5.3	22.3	0.0	17.2	7.4	$101	95.1
COLONIA INS CO	$598	$411	-27.0	36.9	90.1	6.6	0.0	96.7	-2.2	18.6	7.5	11.2	1.8		
GENERAL I C OF TRIESTE & VENICE USBR	$302	$342	49.7	34.4	15.9	7.7	0.0	23.6	5.0	26.2	0.0	2.5	0.7		
GERLING GLOBAL REI CORP OF US BR	$127	$145	82.0*	36.4	-18.4	4.1	0.0	-14.3	4.1	32.3	0.0	0.0	0.0		
HANSA MARINE INS CO LTD US BR	$1749	$1550	90.2	35.4	-25.6	8.1	0.0	-17.5	10.3	22.9	0.0	1.5	0.7	$95	100.0
INS CORPORATION OF IRELAND LTD US BR	$933	$1071	85.6	29.8	-15.4	27.6	0.0	12.2	4.0	23.3	..3	0.0	0.0	$-42	-742.9
KOA FIRE & MARINE INS CO LTD	$1083	$1083	29.7	30.3	40.0	49.0	0.0	89.0	3.0	9.6	6.9	7.7	3.1	$1146	28.1
LONDON ASSURANCE US BR	$2504	$2555	56.8	42.7	..5	10.5	0.0	11.9	6.7	16.8	5.7	12.3	1.2	$371	37.2
MUNICH REINSURANCE CO US BR	$9097	$8938	65.5	24.9	9.6	18.7	0.0	28.3	5.0	17..	1.2	0.9	0.1		
NEW ZEALAND INS CO LTD US BR	$2704	$2069	106.5	42.5	-49.0	20.1	0.0	-28.9	4.5	27.6	4.5	5.8	0.3	$205	179.0
NIPPON FIRE & MAR INS CO LTD US BR	$1083	$1029	28.7	23.4	47.9	7.5	0.0	55.4	4.2	12.2	0.0	6.1	0.9	$469	35.8
SEA INS CO LTD US BR	$2492	$2541	56.6	42.5	1.1	8.9	0.0	10.0	6.6	16.8	5.7	12.3	0.9	$2546	38.3
SIMCOE & ERIE GENERAL INS CO	$350	$302	89.1	39.8	1.9	5.4	0.0	7.3	7.6	29.7	0.6	0.8	0.3		
SUMITOMO MAR & FIRE INS CO LTD US BR	$441	$448	55.8	42.7	1.5	9.6	0.0	11.1	6.5	16.8	5.6	12.9	0.9	$1328	117.4
SWISS REINSURANCE CO US BR	$13789	$13835	73.1	27.3	-0.9	8.8	0.0	7.9	2.2	19.8	5.6	0.0	0.2		
TAISHO MAR & FIRE INS CO LTD US BR	$2672	$2617	63.9	38.8	-2.7	14.1	0.0	11.4	5.7	24.7	0.0	6.4	2.0	$3610	241.1
TOKIO MARINE & FIRE INS CO LTD US BR	$8590	$8592	51.4	49.9	-1.3	3.7	0.0	2.4	6.8	15.2	7.0	16.2	4.9	$6769	71.9
WINTERTHUR SWISS INS CO US BR	$144	$198	9.1	41.5	49.4	17.2	-1.0	67.6	3.0	37.5	0.0	1.0	0.0		
ZURICH INS CO US BR	$3737	$3418	149.9	66.4	-116.3	17.5	0.0	-98.8	24.1	26.8	7.0	5.7	2.8	$240	168.9
REMAINING COMPANIES	$198	$294												$62	
TOT.-REINS. COS.	$57789	$55560	70.9	37.1	-8.0	12.1	0.0	4.1	6.3	19.6	4.3	5.7	1.4	$17306	104.5

TABLE 5
LOSS AND EXPENSE RATIOS - 1985
OCEAN MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ABJ)	NET GAIN (ABJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ABJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
GRAND TOTAL	81128131	81107613	69.6	36.2	-5.8	10.0	0.3	3.9	7.3	17.4	3.9	6.3	1.6	8454580	66.7

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
STOCK COS.															
ABEILLE-PAIX REASSURANCE US BR	$1477	$662	90.7	38.1	-28.8	1 .	0.0	-13.7	5.6	25.9	0.0	6.6	0.0		
AETNA CASUALTY & SURETY CO	$65700	$63609	52.4	41.6	4.0	1.0	0.0	5.(	3.0	10.3	10.0	8.4	3.9	$19406	45.
AETNA CASUALTY & SURETY CO OF IL	$11859	$10718	55.3	41.2	3.5	2.4	0.0	5.9	1.5	20.7	5.0	4.2	1.0		
AFFILIATED FM INS CO	$13564	$9691	50.9	45.4	3.7	6.1	0.0	9.0	7.7	30.4	0.0	1.0	5.5	$1666	81.
AGF REINSURANCE CORP OF THE US	$157	$176	0.0*	25.4	74.6	0.0*	0.0	74.6	0.0*	24.8	0.0	0.0*	0.6		
AIU INS CO	$1212	$1133	73.4	140.0	-113.4	8.1	0.0	-105.3	14.1	-29.3	128.9	10.0	8.3	$1	0.3
ALBANY INS CO	$6341	$6343	89.6	43.1	-32.7	4.2	0.0	-28.5	9.7	24.4	8.6	4.4	4.0	$2 37	261.
ALL AMERICA INS CO	$525	$548	61.4	53.2	-14.6	3.5	0.0	-11.1	5.7	21.3	10.2	12.4	3.6	$2	34.7
ALLCITY INS CO	$48	$43	40.1	33.7	26.2	2.8	0.0	29.0	4.6	17.5	2.1*	7.0	2.5	$142	36.
ALLIANZ INS CO	$777	$630	58.1	-100.8	170.7	2.1	0.0	172.8	5.7	-314.7	57.0	85.6	59.6	$155	-0.5
ALLIANZ UNDERWRITERS INS CO	$518	$445	54.8	48.8	-3.6	0.0*	0.0	-3.6	67.6	-104.7	70.8	71.2	23.9	$471	100.
ALLSTATE INS CO	$71404	$69211	73.6	36.3	-9.9	5.9	0.0	-4.0	7.8	13.2	7.1	4.8	3.2	$5307	67.
AMERICAN & FOREIGN INS CO	$4044	$3808	55.6	43.8	0.6	2.4	-0.1	3.1	4.0	20.9	6.2	10.7	2.0		
AMERICAN ALLIANCE INS CO	$56	$49	63.3	40.1	-3.4	5.2	0.0	1.8	3.9	19.6	4.5	8.5	3.6	$148	21.
AMERICAN AUTOMOBILE INS CO	$10715	$10832	75.8	34.2	-10.0	3.7	0.0	-6.3	1.1	18.6	3.2	7.2	4.1	$155	76.
AMERICAN BANKERS INS CO OF FL	$33892	$40935	42.9	63.1	-6.0	0.8	0.0	-5.2	2.6	41.7	8.8	5.9	4.1	$2583	36.
AMERICAN CASUALTY CO OF READING	$938	$1068	48.6	43.2	8.2	3.1	0.0	11.3	2.1	19.8	7.0	11.6	3.5		
AMERICAN CENTENNIAL INS CO	$5386	$13638	17.7	65.2	17.1	4.9	0.0	22.0	11.4	34.2	0.0	17.4	2.2		
AMERICAN CONTINENTAL INS CO	$392	$1( )	189.8	35.7	-125.5	2.9	0.0	-122.6	10.6	17.9	0.6	3.5	·.1	$13	233.
AMERICAN ECONOMY INS CO	$3468	$3490	47.5	35.3	17.2	3.4	0.0	20.6	3.7	20.6	2.7	5.6	2.7		
AMERICAN EMPLOYERS INS CO	$3509	$3973	48.5	42.0	9.5	2.0	0.0	11.5	4.5	19.3	2.6	10.2	5.4	$5	
AMERICAN EUROPEAN REINSURANCE CORP	$2502	$2449	94.4	44.0	-38.4	7.3	0.0	-31.1	5.5	38.7	6.3	1.1	0.4		
AMERICAN GUARANTEE & LIABILITY IN CO	$1866	$1709	56.7	54.1	-10.8	7.3	0.0	-3.5	4.6	21.7	14.6	10.6	2.6	$69	16
AMERICAN . .E ASR CO	$27578	$27207	85.9	5.3	8.8	4.8	0.0	13.6	8.2	-24.6	7.8	2.9	11.8	$24851	39.
AMERICAN INDEPENDENT REINSURANCE CO	$10421	$7377	59.3	28.7	12.0	0.0*	0.6	12.0	2.7	24.4	0.(	1.8	0.0		
AMERICAN INS CO	$30904	$31240	78.8	34.2	-10.8	4 %	0.0	-5.5	1.1	18.6	3.2	7.2	4.1	$2072	122.
AMERICAN LIVE STOCK INS CO	$1634	$979	26.6	37.6	35.8	2.8	0.0	38.6	0.0	37.5	0.0	0.0	0.1		
AMERICAN MODERN HOME INS CO	$2565	$2033	30.5	52.2	17.3	1.2	0.0	18.5	3.9	24.8	0.0	18.5	5.0	$151	34
AMERICAN MOTORISTS INS CO	$3734	$3327	39.4	42.2	18.4	4.9	-0.1	23.4	2.3	17.7	8.3	9.8	4.1	$586	21
AMERICAN NATIONAL FIRE INS CO	$1667	$1483	63.3	40.7	-4.0	4.7	0.0	0.7	3.9	20.3	4.8	8.5	3.5	$1271	23

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET OP. (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME AFT. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
AMERICAN OVERSEAS REINSURANCE CO	$936	$782	70.1	37.7	-7.8	6.5	0.0	-1.3	1.7	25.0	0.0	10.6	0.4		
AMERICAN REINSURANCE CO	$58891	$42729	71.5	45.8	-17.3	3.8	0.0	-13.5	9.2	30.0	5.8	8.6	0.2		
AMERICAN SECURITY INS CO	$18678	$13549	24.6	111.7	-36.3	0.3	0.0	-36.0	0.8	92.8	2.5	14.0	2.4		
AMERICAN UNION INS CO OF NY	$4218	$3655	67.6	37.8	-5.4	4.6	0.0	-0.8	3.0	32.7	0.4	1.7	0.0		
AMERICAN ZURICH INS CO	$186	$170	54.7	53.6	10.3	8.0	0.0	-2.3	4.6	21.8	14.6	10.7	2.2		5.3*
AMERISURE INS CO	$898	$832	54.1	68.5	-24.4	4.7	0.0	-19.7	13.7	18.0	13.6	10.4	4.6		
ARGONAUT INS CO	$831	$884	30.9	48.2	20.9	1.5	0.0	22.4	9.8	17.7	6.0	5.9	8.8		
ARKWRIGHT BOSTON INS CO	$1556	$2071	67.4	30.3	2.3	4.0	0.0	6.3	-2.2	24.7	0.0	0.6	7.2		
ASSOCIATED INDEMNITY CORP	$1553	$1570	75.8	34.1	-9.9	4.0	0.0	-5.9	1.1	18.6	3.2	7.1	4.1	$602	26.9
ASSURANCE COMPANY OF AMERICA			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$152	67.8
ATHENA ASSURANCE CO	$667	$606	49.4	43.1	7.5	6.3	0.0	13.8	7.1	20.4	3.6	9.5	2.5		
ATLANTA INTERNATIONAL INS CO	$689	$737	85.3	75.7	-61.0	-8.7	0.0	-69.7	4.9	2.3	22.8	31.8	13.9	$183	-12.6
ATLAS ASSURANCE CO OF AMERICA	$6341	$6343	89.6	43.1	-32.7	3.9	0.0	-28.8	9.7	24.4	0.6	4.4	4.0	$30	36.8
AUTOMOBILE INS CO OF HARTFORD CT	$1794	$1347	55.1	44.6	2.3	1.4	0.0	3.7	3.0	20.1	10.8	8.5	3.0	$0	12.5
BALBOA INS CO	$1985	$4412	22.1	74.9	3.0	2.8	0.0	5.8	5.4	60.8	3.9	1.9	2.9	$40	90.0
BALOISE INS CO OF AMERICA	$1358	$1134	63.9	42.6	-6.5	2.8	0.0	-3.7	8.1	21.0	0.0	7.1	4.4	$92	30.6
BALTICA SKANDINAVIA REIN C O AMR INC	$3097	$2909	84.2	54.9	-39.1	4.6	0.0	-34.5	4.6	45.1	0.0	5.1	0.1		
BANKERS STANDARD INS CO	$971	$1119	74.7	40.6	-15.5	3.8	0.0	-11.5	9.3	7.2	8.0	11.9	4.2	$609	24.4
BAUSCH & LOMB INS CO	$5776	$5431	48.9	42.2	8.9	13.8	0.0	22.7	21.6	6.1	13.3	0.8	1.2	$533	46.0
BAY STATE INS CO	$489	$475	45.2	48.7	14.1	2.7	0.0	16.8	4.0	21.7	5.2	6.5	3.3		
BIRMINGHAM FIRE INS CO OF PA	$3831	$3779	85.9	5.2	8.9	4.7	0.0	13.6	8.2	-24.4	6.7	2.9	11.8	$3242	214.3
BITUMINOUS CASUALTY CORP	$6261	$5512	42.5	46.5	11.0	2.9	0.1	15.8	6.9	20.3	9.8	6.2	3.3	$1	-13.8*
BOSTON OLD COLONY INS CO	$1495	$1387	56.4	30.4	13.2	1.7	0.0	14.9	2.1	16.3	2.8	6.3	2.9	$-3	999.9
BUCKEYE UNION INS CO	$31386	$28506	56.4	30.4	13.2	1.9	0.0	15.1	2.0	16.4	2.8	6.3	2.9	$1	-487.9*
BUFFALO REINSURANCE CO	$835	$1014	88.1	26.8	-14.1	6.1	0.0	-8.0	3.0	19.3	2.1	1.4	0.2		
CALVERT INS CO	$236	$181	80.1	81.0	-61.1	6.1	0.0	-55.0	10.5	12.3	42.0	9.4	6.8	$30	206.7
CAMDEN FIRE INS ASN	$2059	$2021	38.1	48.2	13.7	9.0	0.0	23.5	7.9	22.7	6.6	8.2	2.8		
CAPITAL ASSURANCE CO INC	$358	$376	85.4	31.3	-16.7	12.8	0.0	-3.9	2.9	28.4	0.0	0.3	-0.3		
CAPITAL MARKETS ASSURANCE CORP	$297	$556	63.1	61.1	-24.2	6.5	0.0	-17.7	11.0	22.2	7.9	11.2	8.8		
CENTENNIAL INS CO	$2582	$2370	43.4	39.3	17.3	4.6	0.0	21.9	4.6	16.6	7.8	7.6	2.7	$2020	32.8

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	NET PREMIUMS EARNED ($M 000)	INC. LOSS RATIO %
CENTURY INDEMNITY CO	8677	8622	74.6	45.0	-19.6	3.9	0.0	-15.7	9.3	12.4	8.0	11.9	3.4	81594	15.2
CHARTER OAK FIRE INS CO	83742	83578	66.7	48.1	5.2	1.1	0.0	6.3	2.3	22.6	11.2	8.2	3.8	81225	24.4
CHRISTIANIA GENERAL INS CORP OF NY	83210	85200	89.5	38.0	-27.5	7.8	0.0	-19.7	7.5	26.6	2.1	1.4	0.2	824	20.8
CIGNA FIRE UNDERWRITERS INS CO	8172	8573	74.8	18.1	7.1	8.0	0.0	15.1	9.4	-19.2	8.8	11.8	8.1	8547	45.7
CIGNA INS CO	84980	85719	74.7	48.8	-18.5	3.7	0.0	-11.8	9.3	7.5	8.0	11.8	4.2	84487	146.4
CIGNA P & C INSURANCE COMPANY	844438	842274	74.7	43.9	-18.6	4.4	0.0	-14.2	9.5	11.3	8.0	11.8	3.5	81994	54.9
CINCINNATI INS CO	811958	810515	47.6	32.1	20.3	2.7	0.0	23.0	1.3	22.4	2.7	5.3	2.4		
CITIZENS INS CO OF AMERICA	85631	84836	60.1	36..	9.0	3.2	0.2	12.0	4.4	34.8	5.1	6.8	0.6		
CITY INS CO	8649	8528	20.1	19.4	60.5	17.8*	0.0	77.5	5.7	-15.1	3.2	20.5	5.1	817	68.8*
COLOGNE REINSURANCE CO OF AMERICA	8264	8267	9.7	37.4	52.9	7.8	0.0	60.7	0.4	30.3	0.2	1.1	0.4		
COMMERCE & INDUSTRY INS CO	87662	87559	88.9	5.2	5.9	4.5	0.0	13.4	8.2	-24.4	6.7	2.9	11.8	8306	44.3
COMMERCIAL INS CO OF NEWARK NJ	86480	86108	36.4	29.6	34.0	1.7	0.0	15.7	2.0	15.5	2.8	6.3	3.0	58	511.7*
COMMERCIAL UNION INS CO	810527	811920	48.5	42.1	9.4	1.4	0.0	10.8	4.5	19.5	2.6	10.2	5.5	81262	8.1
CONNECTICUT INDEMNITY CO	8436	8480	54.5	44.2	1.3	5.0	0.0	6.3	2.3	24.0	3.6	6.2	7.3	8106	2.8
CONNIE LEE INSURANCE COMPANY	8418	8411	43.8	52.2	4.0	-0.2	3.3	0.5	6.1	-..2	21.2	27.8	6.3	845	76.9
CONSOLIDATED AMERICAN INS CO	8266	8168	87.1	102.4	-89.5	3.0	0.0	-86.5	9.5	-26.7	78.2	30.7	30.7		
CONSTELLATION REINSURANCE CO	84898	85349	90.6	30.2	-20.8	8.2	0.0	-20.6	3.9	29.2	0.0	4.8	0.5		
CONSTITUTION REINSURANCE CORP	81979	82203	72.9	32.5	-5.2	0.0	0.0	-5.2	3..	26.6	1.5	0.4	0.1		
CONTINENTAL CASUALTY CO	821988	817337	48.6	48.1	11.3	2.9	0.0	14.2	2.1	16.0	7.0	11.6	2.6	83222	22.0
CONTINENTAL INS CO	837344	833935	56.4	30.5	13.5	1.1	0.0	14.6	2.0	16.3	2.0	6.3	2.9	89576	37.3
CONTINENTAL REINSURANCE CORP	81671	81561	53.2	32.5	14.3	6.0	0.0	18.3	0.9	26.9	0.0	4.5	0.2		
COPENHAGEN REINSURANCE CO OF AMERICA	84238	83677	85.9	42.7	-28.6	7.0	0.0	-21.6	5.0	30.7	2.5	5.3	0.6		
COVENANT INS CO	8708	8695	67.9	33.9	-1.8	2.6	0.0	0.8	-5.5	15.2	11.7	7.3	5.2	838	29.1
DAIRYLAND INS CO	82781	82779	47.0	52.0	4.2	0.0	3.5	0.9	6.1	48.9	-0.4	-2.1	-0.5	87	-986.5*
DEPENDABLE INS CO INC	819325	824843	53.0	50.0	-3.0	1.7	0.0	-1.3	6.2	30.3	1.7	1.7	2.1	817	
ELECTRIC INS CO	8140	8132	86.4	13.5	0.1	6.1	25.0	-19.6	2.3	0.0	3.8	3.8	3.6	831	9.7
EMPLOYERS CASUALTY CO	84898	84366	43.2	28.4	28.4	0.5	0.0	28.9	3.6	6.9	6.5	9.1	2.3		
EMPLOYERS FIRE INS CO	81560	81766	48.5	42.0	9	1.9	0.0	11.4	4.5	19.3	2.6	10.2	5.4	85	
EMPLOYERS REINSURANCE CORP	84448	84751	129.2	39.3	-68.5	7.8	0.0	-60.7	5.3	31.8	1.7	0.4	0.1		
ENNIA REINSURANCE CO OF AMERICA	8205	8265	257.4	39.4	-196.8	13.2	0.0	-183.6	13.2	23.9	0.8	1.5	0.0		

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. & BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
EXCELSIOR INS CO	$497	$836	49.9	62.6	-12.5	7.4	0.0	-5.1	4.8	42.1	7.7	3.2	4.8	$626	47.1
FEDERAL INS CO	899123	891078	58.2*	44.2	-2.4	6.7*	0.0	4.3	5.3	18.9	5.7	11.8*	2.5	331438	39.9*
FEDERAL KEMPER INS CO	8715	8900	[illegible]	38.2	26.5	6.8	0.0	33.3	8.0	18.7	3.9	12.2	3.4		
FEDERATED REINSURANCE CORP	8166	8272	732.4	169.8	-801.4	62.1	0.0	-739.3	29.4	128.3	0.0	10.7	0.6		
FIDELITY & CASUALTY CO OF NY	813451	812217	56.4	38.3	13.3	2.1	0.0	15.4	2.0	16.3	2.8	6.3	2.9	811	38.9*
FIDELITY & DEPOSIT CO OF MARYLAND	84483	84059	49.6	47.0	3.4	4.4	0.0	7.8	4.3	14.2	12.2	11.4	4.9	844	38.5
FIDELITY & GUARANTY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8153	3.1
FIDELITY & GUARANTY INS UNDRS INC			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8153	*
FIREMAN'S FUND INS CO	8101897	8102197	75.8	34.2	-10.0	4.9	0.0	-5.1	1.1	10.6	3.2	7.2	4.1	810267	37.0
FIREMEN'S INS CO OF NEWARK NJ	836111	834614	56.9	30.4	13.2	1.9	0.0	15.1	2.0	16.4	2.8	6.3	2.9	92572	34.3
FIRST EXCESS & REINSURANCE CORP	81611	81228	46.7	28.0	25.3	6.2	0.0	31.5	3.5	22.1	0.0	1.5	0.1		
FIRST HORIZON INS CO	8921	8924	143.5	30.9	-76.4	26.4	0.0	-48.0	0.0	20.7	0.0	7.7	2.5		
FOLKSAMERICA REINSURANCE CO	8453	8370	36.5	36.8	26.7	12.7	0.0	39.4	0.3	24.7	8.4	2.7	0.7		
FOREMOST INS CO	8439	8420	53.3	40.8	5.9	1.9	0.0	7.8	6.5	17.1	10.7	3.5	3.2	829	40.2
FRONTIER INS CO	81782	81444	38.4	25.0	44.6	3.1	0.0	47.7	2.1	19.9	0.3	0.6	2.1	81508	29.*
GALAXY REINSURANCE CO	8438	8408	162.7	48.5	-111.2	15.2	0.0	-96.0	5.6	32.4	0.0	10.0	0.5		
GAN ANGLO-AMERICAN INS CO	81347	81245	39.4	45.7	14.9	5.5	0.0	20.4	5.1	10.9	6.1	11.0	2.6		
GENERAL ACCIDENT INS CO OF AMERICA	812198	811969	38.1	48.2	13.7	5.7	0.0	19.4	7.9	22.7	6.6	8.2	2.8	84020	36.*
GENERAL INS CO OF AMERICA	810787	810459	48.0	40.4	11.6	3.6	0.0	15.2	3.8	20.2	9.3	4.0	3.1	82	-4.9
GENERAL SECURITY ASR CORP OF NY	81494	81255	93.7	37.1	-30.8	12.5	0.0	-18.5	5.2	27.4	1.7	2.7	0.1		
GENERAL STAR NATIONAL	8492	81093	34.1	54.9	9.0	6.4	0.0	15.4	-0.7	54.3	0.0	0.7	0.6	89	5.1
GLENS FALLS INS CO	82242	82036	56.4	30.4	13.2	1.9	0.0	15.1	2.0	16.4	2.8	6.3	2.9	89	
GLOBE INDEMNITY CO	813846	813084	55.6	43.8	0.6	2.6	-0.1	3.3	4.0	20.9	6.2	10.7	2.0		
GOVERNMENT EMPLOYEES INS CO	82771	82613	68.4	30.8	9.6	1.8	0.0	11.4	6.4	0.6	10.5	9.6	2.9	8610	64.*
GRANITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8154	14.*
GREAT AMERICAN INS CO	853698	847759	63.3	40.7	-4.0	2.6	0.0	-1.4	3.9	28.3	4.8	8.5	3.8	8178	278.*
GREAT NORTHERN INS CO	86019	85547	44.1	41.2	14.7	2.4	0.0	17.1	4.4	18.7	5.5	10.8	2.6	827	40.*
GREAT WEST CASUALTY CO	86024	85841	41.9	29.8	28.3	2.1	0.0	30.4	0.3	11.7	0.6	6.5	2.7		
GUARANTY NATIONAL INS CO	81074	81096	60.2	39.2	0.6	2.3	0.0	2.9	5.8	21.8	5.2	4.3	2.1		
GULF INSURANCE CO	86072	85801	59.4	41.5	-0.9	2.9	0.0	2.0	6.4	21.4	5.6	5.7	2.4	810	418.*

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
HANOVER INS CO	015161	013757	46.3	39.7	14.0	3.8	0.0	17.8	5.6	17.5	3.1	10.6	2.9	07051	77.9
HANSA REINSURANCE CO OF AMERICA	02461	01521	60.8	39.3	-0.1	4.6	0.0	4.5	2.4	36.4	0.0	0.5	0.0		
HANSECO INS CO	0696	0673	86.4	34.4	-20.8	3.0	0.0	-17.8	9.4	14.3	4.4	3.8	2.8		
HARBOR INS CO	011804	011466	30.8	41.2	20.8	-1.9	0.0	18.9	5.8	21.8	7.6	1.9	4.9	878	N
HARCO NATIONAL INS CO	03150	03160	77.5	21.3	1.2	3.4	0.0	4.6	7.2	-0.6	5.7	5.8	3.2	839	91.3
HARTFORD ACCIDENT & INDEMNITY CO	050178	049896	56.9	45.2	-2.1	1.1	0.0	-1.0	4.3	19.4	4.9	12.9	3.7	9682	39.1
HARTFORD CASUALTY INS CO	07344	07304	56.9	45.2	-2.1	1.1	0.0	-1.0	4.3	19.4	4.9	12.9	3.7	9427	28.6
HARTFORD FIRE INS CO	050799	050516	56.9	45.2	-2.1	1.1	0.0	-1.0	4.3	19.4	4.9	12.9	3.7	010453	48.0
HARTFORD INS CO OF THE MIDWEST	0612	0609	56.9	45.3	-2.2	1.1	0.0	-1.1	4.3	19.4	4.9	12.9	3.8	860	31.7
HARTFORD SM BOIL INSPECTION & INS	02499	0893	18.1	95.5	-13.6	4.0	0.0	-9.6	1.8	6.8	15.1	60.8	11.0	0138	
HARTFORD UNDERWRITERS INS. COMPANY	04896	04869	56.9	45.2	-2.1	1.1	0.0	-1.0	4.3	19.4	4.9	12.9	3.7		
HIGHLANDS INS CO	03011	02729	115.1	40.4	-55.5	5.0	0.0	-50.5	10.3	13.4	10.0	3.5	3.2		
HOME INDEMNITY CO	07140	[illegible]500	50.6	20.2	29.2	2.6	0.0	31.8	5.7	-15.2	3.1	21.9	4.7	09924	134.[illegible]
HOME INS CO	055823	045411	50.6	18.6	30.8	2.8	0.0	33.6	5.6	-15.2	3.1	20.5	4.6	021382	69.0
HOME INS CO OF IL	0649	0528	20.1	18.9	61.0	1.9	0.0	62.9	5.7	-15.1	3.2	20.5	4.6	017	13.0
HOME INS CO OF IN	0649	0528	20.1	19.1	60.8	2.3	0.0	63.1	5.7	-15.1	3.2	20.5	4.8	028	76.0
HORACE MANN INS CO	01170	01099	45.0	34.5	20.5	4.3	0.0	24.8	3.3	9.5	6.3	11.6	3.8	05	
HOUSTON GENERAL INS CO	0469	0476	87.6	38.9	-26.5	5.8	0.0	-20.7	3.5	19.4	4.7	7.5	3.8		
HUDSON INS CO	03835	03536	80.3	43.2	-23.5	7.0	0.0	-16.5	4.9	26.0	9.2	1.6	0.7	03078	56.3
ILLINOIS INS CO	0351	0404	55.0	42.2	2.8	0.7	0.2	3.3	5.4	22.5	6.7	5.0	2.6		
INA REINSURANCE CO	010487	09777	71.5	36.0	-7.5	10.9	0.0	11.4	3.8	27.2	1.2	3.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	02506	02611	74.7	42.6	-17.3	4.3	0.0	-13.0	9.3	9.7	8.0	11.8	3.9		
INDUSTRIAL INDEMNITY CO	014701	013641	60.6	23.2	16.2	6.1	0.0	22.3	6.5	12.1	0.7	0.5	3.4		
INS CO OF NORTH AMERICA	052634	054707	74.7	42.6	-17.3	3.4	0.0	-13.9	9.3	9.7	8.0	11.8	3.0	017842	65.8
INS CO OF THE STATE OF PA	07662	07559	85.9	5.2	8.9	5.1	0.0	14.0	8.2	-24.4	6.7	2.9	11.8	0572	96.1
INTEGRITY INS CO	02925	02449	73.6	76.2	-49.8	4.9	0.0	-44.9	10.5	41.7	9.2	9.4	5.4	0172	-70.9
INTERNATIONAL BUS & MERC REASSUR CO	0727	0653	60.1	-2.4	7.5	14.1	0.0	21.6	1.5	38.9	0.0	0.0	0.0		
INTERNATIONAL INS CO	04106	03709	60.6	29.8	9.6	7.4	0.0	17.0	6.5	12.1	2.1	5.7	3.4		
INTERSTATE INDEMNITY CO	066	0116	178.4	36.6	-115.0	0.0	0.0	-115.0	22.4	-6.1	0.0	11.2	9.1	0310	115.0
JC PENNEY CASUALTY INS CO	0356	0339	94.1	44.4	-38.5	5.4	0.0	-33.1	0.5	0.0	18.7	12.7	4.5		

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ.)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
JEFFERSON INS CO OF NY	01477	01139	54.8	40.9	4.3	9.7	0.0	14.0	11.2	23.	1.4	2.6	2.4	9315	*
JOHN DEERE INS CO	029901	023930	1.4	14.8	23.8	3.2	0.0	27.0	3.6	-0.2	6.3	2.4	2.7	9733	22.3
KANSAS CITY FIRE & MARINE INS CO	01495	01357	54.4	30.4	15.2	1.9	0.0	15.1	2.1	16.3	2.0	6.3	2.9	9142	83.1
KANSAS FIRE & CAS CO	0834	0398	40.3	30.6	29.1	0.8	0.0	.9.9	-.5	19.7	1.7	5.0	1.7		
LANDMARK INS CO	02740	01191	41.2	40.9	-2.1	2.9	0.0	0.0	1.3	15.1	10.2	32.0	2.3	55	200.0*
MARINE INDEMNITY INS CO OF AMERICA	02134	01770	44.2	42.6	-4.0	5.3	0.0	-1.5	0.2	22.0	0.0	7.4	4.2	91705	217.9
MARYLAND CASUALTY CO	043883	040645	52.9	38.9	8.2	2.4	0.0	10.6	2.7	21.3	3.4	8.1	3.4	9716	33.4
MASSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	9368	46.5
MAYFLOWER INS CO LTD	9767	9679	54.4	30.4	15.2	2.5	0.0	15.7	2.1	16.3	2.0	6.3	2.9		
MEAD REINSURANCE CORP	0228	0245	9.8	30.8	59.4	7.3	.0	66.7	0.0	25.0	1.3	2.4	1.3		
MERCHANTS INS CO OF NH INC	886	886	24.4	18.5	57.1	3.5	0.0	60.6	-1.2	-14.0	11.6	17.4	4.7	9109	13.7
METROPOLITAN PROPERTY & LIAB INS CO	01719	01715	50.6	38.3	11.1	6.0	0.0	17.1	6.9	12.7	9.9	5.3	3.5	9201	71.1
MIDDLESEX INS CO	0824	0823	43.0	32.0	4.2	-0.7	3.3	0.2	6.1	15.0	5.6	21.0	3.5	855	28.3
MISSION AMERICAN INS CO	0585	0817	77.6	42.4	-20.0	29.1	0.0	9.1	5.0	28.6	0.9	2.9	5.0		
MONTICELLO INS CO	0164	0126	54.0	40.0	5.2	27.0	0.0	35.0	11.0	23.2	1.6	2.4	1.8		
MONY REINSURANCE CORP	012041	08587	79.6	37.7	-17.3	3.7	0.0	-13.6	3.3	23.3	10.0	0.0	0.3		
MUNICH AMERICAN REINSURANCE CO	013608	012522	109.3	37.7	-47.0	4.9	0.0	-42.2	6.6	28.2	1.2	1.6	0.1		
NATIONAL AMERICAN INS CO	9225	9417	63.1	63.4	-26.5	3.0	0.0	-22.7	11.0	24.7	7.4	11.0	8.5		
NATIONAL BEN FRANKLIN INS CO OF IL	013553	012217	54.4	33.7	11.9	2.9	0.0	14.0	2.0	17.7	2.0	6.3	2.9	91	-0.9
NATIONAL FIRE INS CO OF HARTFORD	0987	01018	48.6	50.1	1.3	2.7	0.0	4.0	2.1	23.7	7.0	11.6	5.7		
NATIONAL REINSURANCE CORP	010759	07613	78.1	42.1	-20.2	5.2	0.0	-15.0	7.3	31.0	2.1	1.6	0.1		
NATIONAL SURETY CORP	010871	010989	75.0	34.2	-10.0	3..	0.0	-6.3	1.1	18.6	3.2	7.2	4.1	91006	31.4
NATIONAL UNION FIRE INS CO OF PITTSB	029118	028723	85.9	5.2	8.9	4.4	0.0	13.3	8.2	-24.4	6.7	2.9	11.8	919164	25.2
NATIONWIDE GENERAL INS CO	0218	0192	63.5	42.7	-6.2	4.7	0.0	-1.5	7.3	16.1	9.9	5.7	3.7		
NAVIGATORS INS CO	0391	0114	89.4	30.2	10.4	5.3	0.0	15.7	3.5	25.0	0.0	0.9	0.0		
NETHERLANDS INS CO	0493	0557	43.4	38.9	17.7	3.6	0.0	21.3	4.0	20.9	7.7	3.2	2.3		
NEW ENGLAND INS CO	0497	0578	150.9	75.6	-126.5	13.3	0.0	-113.2	7.6	66.2	0.0	0.2	1.6	9686	-5.7
NEW HAMPSHIRE INS CO	022839	021149	52.0	30.1	17.1	5.1	0.0	22.2	4.3	9.3	0.2	4.5	3.0	9436	50.4
NEW YORK CAS INS CO	0107	098	9.2	29.7	61.1	2.0	0.0	63.1	2.0	5.6	12.2	7.1	2.0	9107	0.4
NEW YORK MARINE & GENERAL INS CO	012868	010018	68.0	29.8	2.2	5.5	0.0	7.5	3.5	22.2	0.0	1.5	2.0		

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
NEMARK INS CO	$3466	$3264	55.6	43.8	0.6	2.5	-0.1	3.2	4.0	28.9	6.2	10.7	2.0		
NIAGARA FIRE INS CO	$1996	$2036	56.4	27.9	15.7	3.2	0.0	18.9	2.0	13.5	2.8	6.3	3.3	$47	19.9
NORDIC UNION REINSURANCE CORP	$297	$270	66.3	37.0	-3.3	3.8	0.0	-0.3	3.7	33.3	0.0	0.0	0.0		
NORTH AMERICAN CO FOR PROP & CAS INS	$332	$259	228.6	84.6	-213.2	-1.9	0.0	-215.1	43.2	25.0	0.1	7.7	0.6		
NORTH AMERICAN REINSURANCE CORP	$18856	$14801	71.8	35.4	-7.2	3.2	0.0	-4.0	4.2	27.2	3.9	0.0	0.1		
NORTH RIVER INS CO	$14781	$13641	60.6	34.2	5.2	0.5	0.0	13.7	6.5	12.1	3.0	9.3	3.3		
NORTH STAR REINSURANCE CORP	$1267	$1145	27.5	47.5	25.0	3.5	0.0	28.5	1.0	43.0	1.1	1.6	0.0		
NORTHBROOK PROPERTY & CAS INS CO	$147	$193	102.1	46.3	-48.4	14.0	0.0	-34.4	14.5	15.0	4.1	9.3	3.4	$[illegible]	51.9
NORTHERN ASSURANCE CO OF AMERICA	$3899	$4415	48.5	42.0	9.5	2.2	0.0	11.7	4.5	19.5	2.6	10.2	5.4	$400	88.8
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$310	105.2
NORTHLAND INS CO	$2733	$2269	39.7	40.7	19.6	1.0	0.0	21.0	3.9	25.0	4.6	4.9	2.3		
NORTHWESTERN MTL INS CO	$1339	$1688	29.9	-11.8	81.9	-52.3	0.0	29.6	2.5	-40.9	2.5	21.1	3.0	$382	10.5
NORL REINSURANCE CO	$163	$367	149.3	22.9	-72.2	16.1	0.0	-56.1	0.5	14.7	0.0	6.5	1.2		
OCCIDENTAL FIRE & CAS CO OF NC	$4831	$437	15.3	13.7	71.0	-10.6	0.0	60.4	4.3	-18.2	13.0	13.5	1.1	$18	33.3
OHIO CASUALTY INS CO	$9423	$8729	39.4	39.2	21.4	2.3	0.0	23.7	3.0	22.7	6.7	3.5	3.5		
OHIO REINSURANCE CORP	$299	$[illegible]	81.7	32.1	-13.8	5.3	0.0	-8.5	0.8	26.1	0.5	4.7	0.0		
OIL & GAS INS CO	$263	$198	36.4	45.9	17.7	23.2	0.0	40.9	14.1	-47.9	10.6	50.1	11.0	$23	294.3*
OLD REPUBLIC INS CO	$5291	$4562	81.3	32.8	-14.1	0.5	0.0	-[illegible].6	5.4	18.6	0.6	4.3	3.9	$3966	71.2
OMAHA INDEMNITY CO	$2408	$2386	44.2	59.2	-3.4	4.1	0.0	0.7	7.2	48.5	0.2	1.1	2.2	$229	37.6
ORMOND REINSURANCE CO	$1429	$1593	75.2	32.4	-7.6	12.4	0.0	4.8	3.8	28.8	0.2	-0.5	0.1		
PACIFIC EMPLOYERS INS CO	$4261	$4725	74.7	41.3	-16.0	3.7	0.0	-12.3	9.3	8.1	0.0	11.8	4.1	$96	26.1
PACIFIC INDEMNITY CO	$28758	$26503	44.1	41.2	14.7	3.3	0.0	18.0	4.4	18.7	5.5	10.0	2.6	$4349	67.6
PACIFIC INS CO	$1225	$1274	38.1	41.4	20.5	-1.9	0.0	18.6	5.9	21.0	7.6	2.0	4.9	$4928	9.3
PALADIN REINSURANCE CORP	$459	$508	91.2	24.2	-15.4	1.0	0.0	-13.6	0.0	16.3	6.9	1.0	0.0		
PEERLESS INS CO	$4742	$4180	43.4	41.3	15.3	4.1	0.0	19.4	4.0	23.0	7.7	3.3	2.5	$28	-17.9
PENNSYLVANIA GENERAL INS CO	$1426	$1399	38.1	48.1	13.8	0.1	0.0	21.9	7.9	22.7	6.6	8.1	2.8		
PENNSYLVANIA MANUFACTURERS ASN INS C	$1141	$898	168.8	39.3	-108.1	8.5	0.0	-91.6	7.0	11.2	11.5	5.6	4.0		
PHOENIX INSURANCE CO	$13470	$12134	46.7	48.1	5.2	1.2	0.0	6.4	2.3	22.6	11.2	0.2	3.0	$29	6.9
PLANET INS CO	$608	$565	48.7	40.6	10.7	2.3	0.0	13.0	5.0	19.2	4.4	8.8	3.2	$47	-376.8*
POHJOLA AMERICA REINSURANCE CORP	$224	$218	79.4	45.5	-24.9	9.2	0.0	-15.7	6.4	29.9	7.8	1.4	0.0		

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($ IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	DEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($ IN 000)	INC. LOSS RATIO %
POTOMAC INS CO OF IL	$158	$155	38.1	47.9	14.0	8.4	0.0	22.4	7.7	22.8	6.5	8.4	2.5		
PROTECTIVE INS CO	2489	$2355	35.6	37.5	27.1	3.6	0.0	30.7	3.7	23.5	2.2	4.8	3.1	$16	147.0
PROVIDENCE WASHINGTON INS CO	$2441	$2488	53.8	46.1	1.1	1.4	0.0	1.5	5.1	27.2	2.9	10.3	0.4	$1108	17.1
PRUDENTIAL PROPERTY & CAS INS CO	$4932	$4861	44.6	48.6	14.8	3.6	0.0	18.4	6.0	6.3	6.9	16.7	2.7	$376	44.6
PRUDENTIAL REINSURANCE CO	$21793	$21130	27.1	29.1	43.8	5.9	0.0	49.7	0.2	23.9	3.5	1.2	0.3	$112	*
PURITAN INS CO	$8198	$8371	23.9	11.8	64.3	2.0	0.0	66.3	1.3	2.1	0.8	4.6	3.0	$402	20.3
RAMSEY INS CO	$667	$686	49.4	43.1	7.5	6.6	0.0	14.1	7.1	20.4	3.6	9.8	2.5	$103	47.6
RANGER INS CO	$702	$875	72.6	27.2	0.2	1.6	0.0	1.8	10.5	-7.8	7.8	4.9	11.0	$35	102.9
REINSURANCE CORP OF NY	$5232	$2669	72.9	48.2	-21.1	4.3	0.0	-16.8	5.9	33.6	5.7	2.5	0.5		
RELIANCE INS CO	$52826	$49749	48.6	40.6	10.8	3.8	0.0	14.6	4.9	19.2	4.4	8.9	3.2	$125	3.6
RELIANCE INS CO OF NEW YORK	$915	$914	39.8	44.5	15.7	7.1	0.0	22.8	5.4	16.6	0.0	19.4	3.1	$3206	32.1
REPUBLIC INS CO	$2910	$3257	11.9	37.1	51.0	3.2	0.0	54.2	2.4	30.9	0.9	1.3	1.4	$1445	53.9
REPUBLIC WESTERN INS CO	$5372	$5387	45.6	15.9	38.5	2.6	0.0	41.1	0.3	4.9	0.2	1.3	1.2		
REPUBLIC-FRANKLIN INS CO	$162	$171	4.7	23.2	30.1	5.0	-0.6	36.5	5.3	2.5	14.6	0.0	-0.0		
RESOLUTE REINSURANCE CO	$112	$118	81.4	28.2	-9.6	0.0	0.0	-9.6	0.0	10.0	5.1	3.4	0.9		
RLI INS CO	$5362	$3694	31.2	70.0	-2.0	-7.6	0.0	-9.6	2.7	54.0	1.5	5.2	7.4		
ROYAL EXCHANGE ASR OF AM INC	$5632	$4697	45.0	40.0	-4.6	7.5*	0.0	2.9	0.2	22.7	0.0	6.5	3.4	$2052	61.0
ROYAL INDEMNITY CO	$9244	$8704	55.6	43.0	0.6	2.7	-0.1	3.4	4.0	20.9	6.2	10.7	2.0		
ROYAL INS CO OF AMERICA	$21577	$20128	55.6	43.0	0.6	2.6	-0.1	3.3	4.0	20.9	6.2	10.7	2.0	$11313	54.7
SAFECO INS CO OF AMERICA	$15881	$15398	48.0	40.4	11.6	3.4	0.0	15.0	3.0	20.2	9.3	4.0	3.1		
SAFECO NATIONAL INS CO	$599	$581	48.0	40.6	11.4	4.0	0.0	15.4	3.0	20.2	9.3	4.0	3.3		
SAFEGUARD INS CO	$5777	$5440	55.6	43.7	0.7	2.5	-0.1	3.3	4.0	20.9	6.1	10.7	2.0		
SAN FRANCISCO REINSURANCE CO	$336	$330	63.6	66.0	-30.4	4.8	0.0	-25.6	2.1	22.0	41.2	0.6	0.9		
SCOR REINSURANCE CO	$1429	$1385	14.3	35.4	50.3	6.6	0.0	56.9	5.9	12.5	0.0	16.2	0.0		
SEABOARD SURETY CO	$1894	$1628	78.4	76.3	-52.7	-2.7	0.0	-55.4	10.0	21.2	20.1	17.4	5.6	$60	230.5
SECURITY INS CO OF HARTFORD	$1162	$1066	54.6	44.0	1.4	4.4	0.0	5.8	2.3	24.7	3.6	6.2	7.2	$20	110.4
SENECA INS CO	$9239	$8675	91.7	82.5	-44.2	6.2	0.0	-38.0	12.3	24.9	3.9	7.7	3.7	$6424	102.1
SIRIUS REINSURANCE CORP	$695	$699	73.7	38.1	-11.8	3.0	0.0	-8.8	4.0	32.5	1.2	0.4	0.0		
SKANDIA AMERICA REINSURANCE CORP	$11247	$11484	90.6	48.1	-38.7	6.2	0.0	-32.5	8.8	29.7	10.4	1.8	0.4		
SOUTH CAROLINA INS CO	$5841	$5800	58.2	38.4	3.4	5.1	0.0	8.5	0.2	18.4	7.5	2.8	1.7		3.8

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED ($000)	INC. LOSS RATIO E
SOUTHWEST INTERNATIONAL REI CO	$279	$257	49.4	36.7	13.9	-6.6	0.0	7.3	4.7	26.5	0.0	5.1	0.4		
ST PAUL FIRE & MARINE INS CO	$130786	$118815	49.4	43.2	7.4	6.2	0.1	13.5	7.1	20.5	3.6	9.5	2.5	$7900	43.7
ST PAUL GUARDIAN INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$184	44.7
ST PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1195	37.8
STANDARD FIRE INS CO	$6080	$5406	52.6	43.9	3.5	3.3	0.0	26.8	3.0	18.9	10.0	8.4	3.6	$331	31.1
STATE FARM FIRE AND CAS CO	$160519	$150049	52.9	41.0	6.1	4.4	0.0	10.5	5.6	16.6	10.6	5.7	2	$3703	61.8
SUN INS CO OF NY	$5921	$6821	63.3	41.7	-5.0	4.1	0.0	-0.9	7.0	22.0	0.0	4.2	5.7	$2029	47.0
TRANSAMERICA INS CO	$15788	$17519	56.0	45.3	-2.1	3.2	0.0	1.1	8.4	18.7	6.4	8.2	3.6	$989	43.2
TRANSATLANTIC REINSURANCE CO	$21085	$21055	102.0	35.6	-37.6	11.0	0.0	-26.6	9.2	21.9	3.7	0.6	0.2		
TRANSCONTINENTAL INS CO	$775	$682	48.6	40.6	10.8	3.3	0.0	14.1	2.1	17.2	7.0	11.6	2.7		
TRANSPORTATION INS CO	$447	$341	48.6	39.5	11.9	2.8	0.0	14.7	2.1	16.3	7.0	11.6	2.5		
TRAVELERS INDEMNITY CO	$52585	$47186	46.7	49.2	4.1	1.2	0.0	5.3	2.3	22.6	11.3	9.2	3.8	$7570	56.1
TRAVELERS INDEMNITY CO OF AMERICA	$2245	$2022	46.7	48.1	5.2	1.3	0.0	6.5	2.3	22.6	11.2	8.2	3.8	$484	62.4
TRAVELERS INDEMNITY CO OF IL	$748	$674	46.7	47.7	5.6	1.8	0.0	6.8	2.3	22.6	11.1	8.8	3.7		
TRAVELERS INDEMNITY CO OF RI	$2245	$2022	46.7	48.0	5.3	1.1	0.0	6.4	2.3	[illegible]	11.2	8.1	3.8	$89	62.9
TREMWICK AMERICA REIN CORP	$231	$214	65.9	41.8	-7.7	10.7	0.0	3.0	8.1	19.5	0.0	16.8	8.4		
TWIN CITY FIRE INS CO	$1836	$1826	56.9	45.3	-2.2	1.1	0.0	-1.1	4.3	19.4	4.9	12.9	3.8	$-10[illegible]	-325.5
UNIGARD SECURITY INS CO	$6085	$5671	27.7	49.6	22.7	0.8	0.9	23.2	2.8	28.8	7.1	7.8	3.1	$223	*
UNION STANDARD INS CO	$585	$524	28.4	[illegible]9.4	32.2	4.6	0.8	36.8	5.6	7.3	1.8	20.1	[illegible].6	[illegible]	-12.3*
UNIONE ITALIANA REINS CO OF AMERICA	$270	$271	63.5	38.0	-1.5	6.6	0.0	5.1	6.6	22.6	5.5	2.2	1.1		
UNITED FIRE & CAS CO	$3478	$3399	26.3	45.8	27.9	3.3	0.0	31.2	3.[illegible]	24.8	9.3	4.6	4.3	$41	
UNITED PACIFIC INS CO	$6003	$5653	48.6	40.5	10.9	7.3	0.0	18.2	4.8	19.2	4.4	8.9	3.2	$35	3.2
UNITED PACIFIC INS CO OF NEW YORK	$935	$914	39.7	44.5	15.8	7.4	0.0	23.2	5.4	16.6	0.0	19.4	3.1	$71	53.6
UNITED REINSURANCE CORP OF NEW YORK	$941	$764	74.6	50.3	-24.9	4.1	0.0	-20.8	4.6	36.2	8.8	0.5	0.2		
UNITED STATES FIDELITY & GUARANTY CO	$118317	$108387	58.4	38.0	[illegible].6	4.8	0.0	8.4	4.2	19.9	4.3	6.2	3.4	$2999	3.5*
UNITED STATES FIRE INS CO	$33668	$31072	60.6	36.8	2.6	4.9	0.0	7.5	6.5	12.1	3.5	11.3	3.4	$8305	50.3
UNITED STATES LIABILITY INS CO	$45	$55	67.3	-17.7	50.[illegible]	10.9	0.0	61.3	0.0	-53.3	0.0	0.0	35.6	$140	15.3
UNITY FIRE & GENERAL INS CO	$1655	$1197	48.6	45.5	-14.1	9.4	0.0	-4.7	8.5	30.4	2.4	3.5	0.7		
UNIVERSAL UNDERWRITERS INS CO	$748	$692	49.1	35.8	15.1	4.6	1.4	18.3	5.8	21.3	0.0	7.2	1.5	$20	158.2*
US INTERNATIONAL REINSURANCE	$1620	$2483	7.5	20.3	72.2	0.3	0.0	80.5	0.1	16.9	0.0	3.2	0.1		

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ.	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M 000)	INC. LOSS RATIO %
USAA CAS INS CO	94420	93447	63.3	35.0	1.7	2.2	0.0	3.9	.1	6.0	19.5	4.8	4.6	9167	67.3
UTAH HOME FIRE INS CO	9141	9122	37.0	32.3	30.7	4.0	0.0	34.7	4.2	23.4	8.9	1.1	8.7		
VALLEY FORGE INS CO	9586	9568	48.4	41.5	9.9	3.1	0.0	13.0	2.1	17.7	7.0	11.6	5.1		
VANLINER INSURANCE COMPANY	8614	81352	56.3	3.4	40.3	34.7	0.0	85.0	4.8	-2.7	-0.1	-0.3	0.0		
VIGILANT INS CO	814279	813210	46.1	41.8	12.1	0.4	0.0	12.5	4.2	17.8	8.6	11.7	2.8	94830	42.3
														620	5.8
HAUSAU UNDERWRITERS INS CO	8320	8348	78.8	55.3	-33.0	5.2	0.0	-28.6	14.1	3.7	10.7	11.5	7.3		
WEST AMERICAN INS CO	99423	98729	39.4	39.2	21.4	3.1	0.0	24.5	3.0	22.7	6.7	3.3	3.5		
WESTCHESTER FIRE INS CO	814781	813641	60.6	36.6	2.8	10.3	0.0	13.1	6.5	12.1	3.4	11.2	3.4		
WESTERN FIRE INS CO	98429	97894	52.6	39.1	8.3	3.5	0.0	11.8	5.4	18.8	1.8	9.4	3.7		
WESTERN WORLD INS CO INC	8180	8304	118.8	32.3	-51.1	3.0	0.0	-48.1	6.3	28.0	3.3	2.6	1.1	8124	109.6
WESTFIELD INS CO	85862	85735	47.3	38.0	14.7	1.5	0.0	16.2	3.1	21.7	2.3	8.3	2.6		
WORCESTER INS CO	8758	8652	48.4	43.1	8.5	2.9	3.8	7.4	4.3	24.1	10.7	8.8	3.2	8329	41.9
YASUDA FIRE & MARINE INS CO OF AM	82917	82627	93.2	39.8	-33.0	11.4	0.0	-21.4	9.1	24.6	2.9	3.2	9.8	81612	122.2
ZURICH REINSURANCE CO OF NEW YORK	82436	81825	61.4	39.1	-0.5	8.7	0.0	8.2	2.6	36.2	0.0	8.3	0.0		
REMAINING COMPANIES	0-7133.	0-2643												8277	
TOT.-STOCK COS.	82889834	82412975	58.8	38.8	2.4	3.8	0.0	6.2	4.8	17.8	5.8	7.8	3.3	8325320	56.5
MUTUAL COS.															
ABINGTON MUTUAL FIRE INS CO	8188	8169	45.6	55.9	-1.8	3.8	0.0	1.5	3.6	20.2	9.5	18.9	3.7	812	41.0
AMERICAN HARDWARE MUTUAL INS CO	81822	82249	69.2	33.8	-3.8	3.5	-1.3	1.6	8.1	-22.3	26.6	13.7	7.9	878	141.5
AMERICAN MANUFACTURERS MUTUAL INS CO	81969	81752	45.2	48.4	6.4	3.0	0.0	9.4	7.2	17.4	8.4	11.1	4.3	876	85.3
AMERICAN MUTUAL INS CO OF BOSTON	8126	8118	50.8	37.7	11.5	10.2	0.0	21.7	3.4	3.2	15.2	11.9	4.0		
AMERICAN MUTUAL LIABILITY INS CO	8475	8442	51.1	37.8	11.1	9.3	0.0	20.4	5.4	3.0	15.2	12.2	-.0	877	120.8
ARICA MUTUAL INS CO	84996	84784	32.7	30.4	36.9	3.8	34.2	6.8	8.4	0.0	16.4	5.3	3.3	8563	22.4
ATLANTIC MUTUAL INS CO	87807	87118	43.6	39.2	17.4	4.5	0.0	21.9	4.7	16.6	7.8	7.4	2.7	81745	41.1
BERKSHIRE MUTUAL INS CO	8132	8125	64.7	41.4	-6.1	8.4	2.7	-3.4	7.7	10.2	2.8	9.8	4.5	84	2.9
CAMBRIDGE MUTUAL FIRE INS CO	81142	81109	45.2	40.8	14.3	2.8	0.0	17.1	4.8	21.6	8.2	6.4	3.3	865	35.4
CENTRAL MUTUAL INS CO	82788	82877	61.4	55.8	-16.4	2.7	0.0	-13.7	8.7	21.2	10.2	12.4	3.5	873	33.8
CHENANGO MUTUAL INS CO	8439	8468	84.9	83.8	-7.9	8.6	0.0	-2.3	11.1	18.9	7.7	12.8	2.5	8468	84.9
COVENANT MUTUAL INS CO	8289	8328	31.2	12.8	56.0	0.4	0.0	56.4	-2.8	-18.8	11.5	7.3	36.5	8268	395.1
ELECTRIC MUTUAL LIABILITY INS CO	82238	82066	40.8	22.1	37.1	3.4	0.0	40.5	8.4	19.6	8.8	1.9	8.2	8181	3.1
EMPLOYERS INS OF HAUSAU A MUTUAL CO	87783	88254	78.7	55.6	-32.3	3.9	0.0	-28.4	14.1	3.5	17.8	18.9	7.3	81742	73.5
EMPLOYERS MUTUAL CAS CO	84789	87388	88.8	41.8	3.2	1.8	0.0	5.8	4.2	25.8	2.4	9.3	2.9		

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES, LIC. & FEES %	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO %
FARM FAMILY MUTUAL INS CO	$3784	$3598	63.1	33.6	3.3	3.1	0.4	6.0	4.0	17.0	7.7	2.0	2.9	$2243	64.9
FARMERS ALLIANCE MUTUAL INS CO	$1249	$1317	72.6	39.4	-12.2	2.9	0.0	-9.5	7.7	18.3	3.8	6.5	3.5		
FEDERATED MUTUAL INS CO	$13548	$13047	42.1	37.9	20.0	1.0	-0.2	21.2	5.0	-5.6	25.6	8.7	4.2		
FITCHBURG MUTUAL FIRE INS CO	$699	$669	38.7	50.9	10.4	10.7	0.0	21.1	7.0	22.2	2.7	14.6	4.4	$27	3.7
FLORISTS MUTUAL INS CO	$222	$242	76.9	47.4	-24.3	1.2	0.0	-23.1	5.8	10.8	13.6	14.0	3.2	$28	-21.4
GRAPHIC ARTS MUTUAL INS CO	$270	$285	47.1	22.5	30.4	6.7	-0.7	37.8	5.3	2.2	14.7	8.4	-8.1	$85	9.8
GUILDERLAND MUTUAL REINSURANCE CO	$417	$851	37.2	19.7	43.1	-0.9	0.0	42.2	0.6	13.8	0.0	5.1	0.2		
HINGHAM MUTUAL FIRE INS CO	$208	$203	32..	45.1	42.1	4.9	0.0	47.0	3.9	21.8	10.3	..9	4.5		
HOLYOKE MUTUAL INS CO IN SALEM	$156	$140	21.4	57.3	21.3	4.3	0.0	25.6	0.7	30.8	7.1	12.9	3.8	$9	34.5
JEWELERS MUTUAL INS CO	$7872	$7341	40.9	31.2	27.9	2.9	0.0	30.8	3.7	-14.1	28.2	9.3	8.1	$1753	81.3
LIBERTY MUTUAL FIRE INS CO	$3521	$3102	60.5	32.9	6.6	4.4	0.0	11.0	3.7	8.6	15.8	9.8	3.8	$2911	60.0
LIBERTY MUTUAL INS CO	$31656	$27901	60.4	32.8	6.8	4.3	0.0	11.1	3.7	8.6	14.9	9.8	3.8	$491	66.4
LUMBER MUTUAL INS CO	$2216	$1657	61.5	16.0	22.5	13.5	0.3	35.7	9.0	3.1	1.7	1.4	0.8	$453	14.0
LUMBERMENS MUTUAL CAS CO	$18963	$16869	45.0	48.3	6.7	3.3	-0.1	10.1	7.1	17.4	8.4	11.1	4.3	$3604	76.4
MERCHANTS MUTUAL INS CO	$288	$267	43.4	22.8	33.8	1.5	0.0	35.3	1.1	5.9	5.2	8.2	2.4	$285	28.1
MERRIMACK MUTUAL FIRE INS CO	$1631	$1584	45.2	40.8	14.3	2.6	0.0	16.9	4.0	21.6	5.2	6.6	3.5	$88	11.4
MICHIGAN MILLERS MUTUAL INS CO	$1760	$1746	44.0	63.0	-7.0	2.7	0.2	-4.5	12.4	22.9	22.9	..2	2.6	$78	46.1
MICHIGAN MUTUAL INS CO	$2696	$2496	56.2	68.4	-24.6	4.8	0.0	-20.1	13.7	18.1	13.6	10.4	4.6	$333	36.9
MIDWEST MUTUAL INS CO	$1324	$1208	67.5	51.7	-19.2	5.2	0.0	-14.0	8.4	19.6	14.4	5.2	4.1	$29	23.6
MILLERS MUTUAL INS CO	$487	$535	51.9	41.0	7.1	2.6	0.0	9.7	4.9	8.2	17.6	13.1	5.2	$15	999.9
MILLERS NATIONAL INS CO	$780	$899	55.1	41.8	3.1	4.8	0.2	7.7	5.3	22.4	6.6	4.8	2.7	$3288	96.8
MUTUAL FIRE MARINE & INLAND INS CO	$5763	$6012	0.0*	26.4	73.6	0.0*	0.0	73.6	0.0*	25.8	0.0	0.0*	0.9		
MUTUAL SERVICE CAS INS CO	$1989	$1982	54.3	48.4	-2.7	3.3	0.0	0.6	10.0	13.6	16.6	4.5	3.7	$325	14.2
NATIONAL GRANGE MUTUAL INS CO	$1117	$1052	37.2	34.9	27.9	3.9	0.0	31.8	3.9	22.2	3.2	3.4	2.2	$1953	54.8
NATIONWIDE MUTUAL FIRE INS CO	$6091	$5364	63.5	42.6	-6.1	2.7	0.0	-3.4	7.3	16.1	10.2	5.6	3.4		
NATIONWIDE MUTUAL INS CO	$34418	$32186	63.5	42.6	-6.1	4.4	0.0	-1.7	7.3	16.1	10.2	5.6	3.4		
NEW LONDON COUNTY MUTUAL INS CO	$408	$345	48.4	46.2	13.4	2.8	0.0	16.2	6.1	23.8	8.9	4.9	2.5		
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$459	$459	53.5	51.5	-5.0	3.7	0.0	-1.3	7.9	24.6	5.3	9.6	4.1	$58	48.0
OHIO FARMERS INS CO	$4827	$4469	47.3	38.0	14.7	0.9	0.0	15.6	3.1	21.7	2.3	0.3	2.4		
PAWTUCKET MUTUAL INS CO	$738	$632	35.9	41.6	22.5	0.0	0.0	22.5	4.8	22.8	4.5	6.5	3.0	$96	33.3

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED ($N $000)	INC LOS RATI E
PENNSYLVANIA LUMBERMENS MUTUAL INS	$436	$364	50.0	46.9	2.3	5.2	0.0	7.5	5.0	-3.7	9.3	28.6	4.9	$258	2
PENNSYLVANIA MILLERS MUTUAL INS CO	$706	$714	60.3	41.0	-1.3	5.3	1.2	2.8	5.2	15.0	9.7	8.2	2.9	$65	2
PENNSYLVANIA NTL MUTUAL CAS INS CO	$5000	$4961	49.3	42.8	7.9	4.3	0.0	12.2	3.7	19.5	1.5	15.2	2.9		
PROVIDENCE MUTUAL FIRE INS CO	$181	$178	7.0*	55.4	37.6	9.0	11.0	35.6	8.0	27.1	4.0	13.0	3.3	$4	36.
PRUDENTIAL-LMI COMMERCIAL INS CO	$367	$818	69.7	34.2	-3.9	2.4	0.0	-1.5	8.2	8.2	5.1	7.8	4.9	$7	605.
PUBLIC SERVICE MUTUAL INS CO	$238	$232	50.0	26.8	23.2	6.0	0.0	29.2	2.2	16.8	1.3	5.2	1.3	$76	11
QUINCY MUTUAL FIRE INS CO	$180	$278	21.2	65.5	13.3	1.4	0.0	14.7	3.2	47.8	7.6	2.5	4.4	$11	
SENTRY INS A MUTUAL CO	$5974	$5971	43.8	52.1	4.1	-1.3	3.3	-0.5	6.1	-56.8	41.2	58.2	10.6	$257	129
UNION MUTUAL INS CO OF PROVIDENCE	$222	$242	55.0	42.2	2.8	2.5	0.0	5.3	4.1	23.4	2.5	9.5	2.7		
UTICA MUTUAL INS CO	$4961	$5236	47.2	22.5	30.3	7.5	-0.7	38.5	5.1	2.5	14.8	8.3	-8.2	$1608	2
REMAINING COMPANIES	$330	$308												$63	
TOT.-MUTUAL COS.	$211168	$197301	54.4	40.3	5.3	3.7	0.9	8.1	6.2	8.2	12.8	9.8	3.7	$24845	6
ADV.PREM.CO-OP.															
CAPITAL MUTUAL INS CO	$219	$212	42.5	39.5	18.0	9.4	0.0	27.4	6.1	18.3	7.1	7.1	0.9	$212	4
COOPERATIVE OF WESTERN NEW YORK	$95	$94	60.3	47.6	-7.9	1.7	0.0	-6.2	3.9	16.0	8.6	23.1	3.2	$141	7
DRYDEN MUTUAL INS CO	$164	$150	68.0	0.0	32.0	0.0	0.0	32.0	0.0	0.0	0.0	0.0	0.0	$150	6
LIVINGSTON MUTUAL INS CO	$96	$92	0.0	17.0	83.0	0.0	0.0	83.0	0.0	14.9	0.0*	0.0*	2.1	$106	2
NEW YORK CENTRAL MUTUAL FIRE INS CO	$489	$487	46.4	30.4	23.2	5.7	0.0	28.9	5.7	7.2	9.5	5.1	2.9	$703	3
PREFERRED MUTUAL INS CO	$675	$648	33.2	27.2	39.6	2.2	0.0	41.8	3.1	10.5	7.1	4.0	2.5	$233	3
SECURITY MUTUAL INS CO	$83	$73	16.4	51.3	32.3	12.3	0.0	44.6	5.5	14.8	15.1	15.0	1.2	$ [illegible]	1
STERLING INS CO	$70	$72	22.2	39.3	38.5	9.7	0.0	48.2	5.6	14.3	9.7	8.3	1.4	$110	2
SURETY COOPERATIVE REINSURANCE CO	$202	$232	34.5	28.2	37.3	10.3	0.0	47.6	6.4	17.0	3.5	0.0	0.5		
UTICA FIRE INS CO OF ONEIDA CTY NY	$142	$147	60.5	50.9	-11.4	15.0	0.0	3.6	10.9	11.3	21.0	2.7	4.2	$123	
REMAINING COMPANIES	$267	$246												$350	
TOT.-ADV.PREM.CO-OP.	$2500	$2453	36.2	28.1	35.7	5.1	0.0	40.8	4.2	10.0	7.3	4.7	1.9	$2310	3

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. & BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
LLOYDS & RECP.															
CANNERS EXCHANGE SUBSCRIBERS	$358	$399	-2.8	19.8	83.8	1.8	2.3	82.5	0.0	-0.8	0.8	9.3	2.5	$55	1.8
LLOYDS NEW YORK	$289	$277	44.4	32.8	23.6	0.7	0.0	24.3	14.1	-47.4	15.8	26.0	26.3	$262	6.5
NATIONAL FIRE & INDEMNITY EXCHANGE	$575	$493	9.2	55.8	35.8	0.8	37.5	6.8	1.7	0.0	51.7	0.0	2.1	$21	-50.9
TRUCK INS EXCHANGE	$6421	$6420	71.9	48.2	-20.1	29.7	0.0	9.6	15.8	.0.6	0.0	0.6	2.2		
UNITED SERVICES AUTOMOBILE ASN	$47383	$45670	44.0	32.0	24.0	3.5	5.5	22.0	6.0	0.0	17.5	4.1	4.4	$2016	40.1
WARNER INS CO	$122	$149	49.0	44.1	6.9	-3.4	4.0	-0.5	34.1	19.7	2.0	6.7	1.4		
TOT.-LLOYDS & RECP.	$55148	$53408	46.7	34.0	19.3	6.7	5.1	20.9	7.1	3.2	15.6	3.9	4.	$2364	211.6
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$4181	$3858	41.5	41.0	17.7	6.6	0.0	24.3	4.4	18.7	5.4	9.9	2.6	$31	
CALEDONIAN INS CO US BR	$2238	$1720	86.9	38.6	-25.5	6.0	0.0	-19.5	9.0	26.4	0.0	1.1	2.1		
CHINA AMERICA INS CO LTD US BR	$277	$314	194.6	67.3	-161.9	4.1	0.0	-157.8	3.0	3.5	0.0	35.0	4.0	$36	
COLONIA INS CO	$476	$314	55.4	44.0	0.6	5.1	0.0	5.7	4.5	18.5	7.6	11.5	1.9	$52	278.0
GAMMA REINSURANCE CO	$687	$644	86.6	39.1	-25.7	3.4	0.0	-22.3	0.2	26.1	0.0	11.0	1.0		
GENERAL I C DF TRIESTE & VENICE USBR	$2282	$1839	99.1	39.9	-39.0	9.4	0.0	-29.6	9.6	26.1	0.0	3.6	0.6	$514	138.1
GERLING GLOBAL REI CORP OF US BR	$1011	$1565	-1.3.9	25.3	200.	7.2	0.0	215.8	-14.0	40.1	0.0	0.0	0.0		
GREAT LAKES REINSURANCE CO US BR	$1231	$967	101.3	40.3	-41.6	13.1	0.0	-28.5	3.0	31.6	3.2	1.5	0.2		
HANSA MARINE INS CO LTD US BR	$1114	$887	88.2	39.0	-27.2	6.4	0.0	-20.8	9.0	26.5	0.0	1.3	2.2		
INS CORPORATION OF IRELAND LTD US BR	$134	$454	-100.7	66.3	134.4	45.0	0.0	180.2	1.0	51.5	7.7	3.0	1.5	$604	2.0
LONDON ASSURANCE US BR	$6604	$6168	43.0	41.2	15.0	6.7	0.0	21.7	4.4	18.7	5.5	10.0	2.6	$1	
MUNICH REINSURANCE CO US BR	$16383	$15022	91.6	25.7	-17.3	7.1	0.0	-10.2	5.7	17.7	1.3	0.9	0.1		
NIPPON FIRE & MAR INS CO LTD US BR	$778	$649	57.0	47.0	-4.0	5.3	0.0	1.3	1.0	36.6	0.0	9.3	0.1	$12	0.3
SEA INS CO LTD US BR	$4595	$4235	43.0	40.0	15.4	4.0	0.0	20.2	4.2	18.7	5.4	9.0	2.6	$1724	16.7
SIMCOE & ERIE GENERAL INS CO	$294	$328	178.6	49.9	-128.5	17.6	0.0	-110.9	17.2	29.6	1.1	1.7	0.3		
SUMITOMO MAR & FIRE INS CO LTD US BR	$562	$517	23.2	45.3	31.5	5.4	0.0	36.9	4.6	19.6	6.2	12.6	2.3	$15	46.0
SUN INS OFFICE LTD US BR	$7951	$7327	43.8	41.3	14.9	5.2	0.0	20.1	4.4	18.8	5.5	10.0	2.6	$30	10.0
SWISS REINSURANCE CO US BR	$22679	$20625	60.6	35.4	-4.0	3.3	0.0	-0.7	4.2	27.2	3.9	0.0	0.1		
TAISHO MAR & FIRE INS CO LTD US BR	$3797	$3199	62.4	38.5	-0.9	9.9	0.0	9.0	5.3	25.3	0.0	5.9	2.0	$105	487.4
TOKIO MARINE & FIRE INS CO LTD US BR	$1524	$1544	39.0	27.5	33.5	4.1	0.0	37.6	14.6	-16.6	6.7	1.9	4.9	$513	405.1

TABLE 6
LOSS AND EXPENSE RATIOS - 1985
INLAND MARINE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO E
UNION A PHENIX ESPANOL INS CO US BR	$186	$185	56.8	35.4	7.8	14.1	0.0	[illegible].9	0.5	28.3	2.7	1.1	2.8		
WINTERTHUR SWISS INS CO US BR	$1496	$1119	107.6=	36.9	-44.5	6.9	-0.1	-37.5	5.4	29.2	0.1	7.2	0.0		
ZURICH INS CO US BR	$16428	$15046	56.7	54.2	-10.9	7.2	0.0	-3.7	4.6	21.8	14.6	10.6	2.6	$2497	62.2
REMAINING COMPANIES	$-2876	$-2298												$149	
TOT.-REINS. COS.	$94039	$86243	64.6	40.1	-4.7	6.4	0.0	1.7	4.8	22.8	5.4	5.6	1.5	$6083	73.7
GRAND TOTAL	$2922386	$2752380	58.4	38.8	2.8	3.9	0.2	6.5	5.1	16.7	6.2	7.5	3.3	$360922	58.0

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 7
LOSS AND EXPENSE RATIOS - 1985
GROUP ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO P.H. %	NET INCOME BEF. INCOME TAXES %	LOSS %)	COMM. AND BKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO OF IL	588674	589012	114.6	16.9	-31.5	50.9	0.0	27.4	6.7	1.0	0.5	1.3	2.4		0.0
AGWAY INS CO	87489	87217	93.9	8.4	-2.3	0.2	0.0	-2.1	3.7	0.6	0.0	1.6	2.5		0.0
ALLCITY INS CO	9276	9276	69.3	40.8	-10.1	0.7	0.0	-9.4	10.8	10.1	3.8	4.5	3.6	8925	69.8
ALLSTATE INS CO	0-1561	0-1483	0.0*	0.0	0.0	-2.9	0.0	-2.9	0.0	0.0	0.0*	0.0*	0.0	512471	93.0
AMERICAN & FOREIGN INS CO	8248	8248	72.8	29.1	-1.9	2.0	0.0	0.1	9.8	7.9	1.3	0.0	2.1		0.0
AMERICAN AUTOMOBILE INS CO	9548	9424	50.8	2..7	23.5	1.3	0.0	24.8	21.0	0.6	-1.6	-3.0	0.7		0.0
AMERICAN AUTOMOBILE INS CO OF IL	83863	82857	45.5	7.2	47.3	0.5	0.0	55.8	0.6	5.7	0.1	0.0	0.8		0.0
AMERICAN BANKERS INS CO OF FL	85046	84953	14.8	85.6	-0.4	0.2	0.0	-0.2	0.7	60.5	0.1	0.2	4.1	8359	29.5
AMERICAN CASUALTY CO OF READING	84628	85084	79.3	33.0	-13.1	44.6	7.0	53.5	3.5	10.2	31.5	6.0	2.6		0.0
AMERICAN CENTENNIAL INS CO	9440	9456	..8	111.9	-18.7	0.7	0.0	-18.0	0.2	92.0	0.0	17.5	2.2	822	2.6*
AMERICAN EMPLOYERS INS CO	81698	81617	57.0	44.7	-1.7	0.5	0.0	-1.2	0.1	39.2	0.3	0.9	4.2		0.0
AMERICAN GUARANTEE & LIABILITY IN CO	83016	83052	48.7	24.1	5.2	6.6	0.0	11.8	2.2	12.5	5.3	5.1	1.0	847	51.5
AMERICAN HOME ASR CO	81017	9869	-28.4	78.8	49.6	9.3	0.0	58.9	7.2	15.7	21.6	3.9	30.4	82693	91.7
AMERICAN INS CO	81579	81798	50.8	25.5	23.7	1.4	0.0	25.1	21.9	8.5	-1.7	-5.8	0.6		0.0
AMERICAN MOTORISTS INS CO	819179	818985	58.4	2..3	17.3	10.9	2.6	25.6	4.9	8.3	2.3	6.4	2.4	85465	87.5
AMERICAN POLICYHOLDERS INS CO	9126	9127	155.9	13.4	-69.3	16.8	0.0	-52.8	3.1	0.0	2.4	4.7	3.2	54	1.5*
AMERICAN ZURICH INS CO	9301	9305	68.7	25.6	5.7	7.3	0.0	13.0	2.2	12.3	5.3	5.1	0.7		0.0
AVEMCO INS CO	82575	82549	0.0*	2.9	97.1	0.0*	0.0	97.1	0.0	0.0	0.0	0.0	2.9	9114	54.4
BANKERS MULTIPLE LINE INS CO	0-30		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	81000	84.6
BANKERS STANDARD INS CO	9183	9190	48.4	9.1	42.5	3.7	0.0	46.2	12.1	-30.0	20.5	12.6	2.7		0.0
BCS INSURANCE CO	821037	820583	79.8	27.6	-7.4	5.3	0.0	-2.1	7.3	-2.5	12.3	9.2	1.1	817	75.3*
BIRMINGHAM FIRE INS CO OF PA	9141	9121	-28.4	78.8	49.6	9.1	0.0	58.7	7.2	15.6	21.6	3.9	30.5		0.0
CALVERT INS CO	9366	9250	65.6	45.0	-10.6	9.6	0.0	-1.0	0.0	23.0	2.0	7.6	4.4		0.0
CAMDEN FIRE INS ASN	9179	9187	65.2	32.2	2.6	9.1	0.0	11.7	7.5	14.5	3.7	4.3	2.2		0.0
CENTURY INDEMNITY CO	9189	9106	48.1	13.3	38.6	3.8	0.0	42.4	12.3	-33.9	19.8	12.3	2.8		0.0
CIGNA INS CO	8938	8973	48.2	9.1	42.7	3.3	0.0	46.0	12.0	-38.5	20.2	12.7	2.7		0.0
CIGNA P & C INSURANCE COMPANY	87342	87195	0.0*	12.9	87.1	0.0*	0.0	87.1	12.1	-34.7	20.3	12.7	2.5		0.0
CITY INS CO	9198	9191	68.1	18.5	13.4	1.0	0.0	14.4	1.0	6.1	1.0	7.9	2.5		0.0
COLONIAL PENN FRANKLIN INS CO	81379	81379	71.1	58.2	-21.3	42.6	0.0	21.3	-51.3	-343.6	640.1	2.5	2.5	85795	0.7*
COLONIAL PENN INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	83572	64.1

TABLE 7
LOSS AND EXPENSE RATIOS - 1985
GROUP ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	NET PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
COMMERCE & INDUSTRY INS CO	$282	$241	-28.4	78.8	49.4	8.7	0.0	58.3	7.2	15.6	21.6	3.9	30.5		0.0
COMMERCIAL INS CO OF NEWARK NJ	86	84	50.0	33.4	16.6	0.0	0.0	16.6	0.0	16.7	0.0	16.7	0.0	$9629	60.1
COMMERCIAL UNION INS CO	$5094	$4852	57.0	44.8	-1.8	0.2	0.0	-1.6	0.1	39.2	0.3	0.9	4.3	$1372	40.0
CONNECTICUT INDEMNITY CO	$375	$379	74.1	20.5	5.4	2.4	0.0	7.8	0.3	14.9	1.6	3.2	0.5		0.0
CONNIE LEE INSURANCE COMPANY	$1023	$1189	84.8	15.9	-0.7	34.7	0.0	34.0	3.0	12.9	0.0	0.0	0.0		0.0
CONSTELLATION REINSURANCE CO	$548	$575	126.6	43.4	-70.0	10.4	0.0	-59.6	0.7	29.3	0.0	5.0	0.4		0.0
CONSTITUTION REINSURANCE CORP	$150	$154	98.6	29.9	-28.5	0.0	0.0	-28.5	0.7	27.3	1.9	0.0	0.0		0.0
CONTINENTAL CASUALTY CO	$88738	$82507	79.3	33.8	-13.1	65.4	0.0	50.3	3.5	10.6	11.5	4.0	2.2	$8702	85.0
CONTINENTAL INS CO	$33	$33	57.6	24.2	18.2	3.0	0.0	21.2	0.0	12.1	3.0	9.1	0.0	$4508	81.4
CUNIS INS SOCIETY INC	$343	$384	35.9	-17.0	81.1	1.6	0.0	82.7	3.4	-83.1	44.3	10.2	8.2	$56	0.0
DAIRYLAND INS CO	$6910	$7978	84.8	15.9	-0.7	31.1	0.0	30.4	3.0	12.9	0.0	0.0	0.0		0.0
EMPIRE INS CO	$646	$646	69.3	41.1	-10.4	0.7	0.0	-9.7	10.8	18.3	3.8	4.5	3.7		0.0
EMPLOYERS CASUALTY CO	$1373	$1373	103.8	0.0	-3.8	9.3	0.0	5.5	0.0	0.0	0.0	0.0	0.0		0.0
EMPLOYERS FIRE INS CO	$755	$719	57.0	44.7	-1.7	0.4	0.0	-1.3	0.1	39.2	0.3	0.9	4.2	$22	11.0
EMPLOYERS REINSURANCE CORP	$90418	$94246	104.3	6.1	-10.4	17.8	0.0	7.4	0.4	3.5	1.5	0.4	0.3	$2460	37.4
EXCELSIOR INS CO	$633	$595	92.9	34.3	-27.2	1.5	0.0	-25.7	4.9	15.0	0.1	3.5	1.8		0.0
FEDERAL INS CO	$9289	$9210	54.3	35.4	8.3	4.3	0.0	12.6	1.7	14.6	5.8	0.9	1.4	$1648	109.0
FEDERATED REINSURANCE CORP	$1847	$1750	63.8	17.9	18.3	43.7	0.0	62.0	0.3	-1.1	0.0	38.1	0.6		0.0
FIREMAN'S FUND INS CO	$5167	$5883	50.8	25.6	23.6	1.6	0.0	25.2	21.8	8.6	-1.7	-3.8	0.7	$8508	17.0
GAN ANGLO-AMERICAN INS CO	$125	$124	55.6	35.3	9.1	4.5	0.0	15.4	1.6	15.2	5.6	11.3	1.6		0.0
GENERAL ACCIDENT INS CO OF AMERICA	$1062	$1106	65.6	32.2	2.2	5.2	0.0	7.4	7.6	14.5	3.6	4.4	2.1	$1436	65.0
GLOBE INDEMNITY CO	$824	$824	72.6	29.2	-2.0	2.2	0.0	0.2	9.0	8.0	1.5	8.0	2.1		0.0
GOVERNMENT EMPLOYEES INS CO	$215	$157	17.8	109.2	-27.0	0.0	0.0	-27.0	0.0	2.8	103.2	1.3	1.9		0.0
GREAT NORTHERN INS CO	$561	$555	56.2	34.0	9.8	3.2	0.0	13.0	1.6	15.5	5.0	9.7	1.4		0.0
HANSECO INS CO	$263	$263	0.0	49.5	50.5	0.0	0.0	50.5	0.0	42.6	0.0	6.1	0.8		0.0
HARBOR INS CO	$19728	$19786	41.9	36.9	21.2	-1.8	0.0	19.4	-1.0	37.9	0.0	0.0	0.0		0.0
HARTFORD ACCIDENT & INDEMNITY CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$30972	64.2
HOME INDEMNITY CO	$2182	$2180	68.0	19.1	12.9	1.2	0.0	14.1	1.2	6.3	3.1	8.1	2.4	$1993	42.0
HOME INS CO	$17061	$16419	68.0	18.7	13.3	1.4	0.0	14.7	1.2	6.3	1.2	7.6	2.4	$3980	85.0
HOME INS CO OF IL	$198	$191	68.1	18.5	13.4	1.0	0.0	14.4	1.0	6.1	1.0	7.9	2.5		0.0

TABLE 7
LOSS AND EXPENSE RATIOS - 1985
GROUP ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	[illegible] LOSS RATIO %
HOME INS CO OF IN	$190	$191	60.1	18.5	13.4	1.0	0.0	14.4	1.0	6.1	1.0	7.9	2.5		0.0
INDEMNITY INS CO OF NORTH AMERICA	$441	$444	48.2	11.3	40.5	3.8	0.0	44.3	12.2	-36.5	20.3	12.0	2.5		0.0
INDUSTRIAL INDEMNITY CO	$962	$962	60.4	32.9	6.7	2.8	0.0	9.5	12.3	12.4	6.9	0.4	0.9		0.0
INS CO OF GREATER NY	$69	$69	76.0	20.9	-5.7	7.2	0.0	1.5	5.0	11.6	2.9	4.3	4.3	$836	77.
INS CO OF NORTH AMERICA	$9242	$9309	48.2	11.3	40.5	3.1	0.0	43.6	12.1	-36.5	20.3	12.0	2.6	$-142	-0.
INS CO OF THE STATE OF PA	$282	$241	-28.4	78.8	49.6	9.9	0.0	59.5	7.2	18.6	21.6	5.9	30.5	$18	0.
INTERAMERICA REINSURANCE CORP	$1535	$1565	20.1	36.8	43.1	5.8	0.0	48.9	1.9	27.7	0.0	7.2	0.0	$464	3.
INTERNATIONAL INS CO	$267	$267	60.4	41.2	-1.6	3.4	0.0	1.8	12.4	12.0	6.7	9.0	1.1		0.
JOHN DEERE INS CO	$27227	$25870	97.1	-0.4	3.3	6.0	0.0	9.3	0.0	-6.9	1.4	0.0	3.1	$606	77.
LANCER INS CO	$171	$156	101.3	44.0	-45.3	5.1	0.0	-40.2	1.5	30.7	0.0	5.0	1.2		0.
MARYLAND CASUALTY CO	$465	$614	73.9	25.0	0.3	3.9	0.0	4.2	8.0	8.6	1.3	6.4	4.5	$454	80.
MEAD REINSURANCE CORP	$5279	$5106	23.0	31.0	45.2	1.2	0.0	46.4	1.8	24.9	3.1	2.0	1.2		0.
MERCANTILE & GEN REI CO OF AMERICA	$1403	$1403	36.0	16.1	47.9	2.2	0.0	50.1	6.3	6.0	3.6	1.3	0.1		0.
MIC GENERAL INS CORP	$10390	$9718	14.1	3.4	82.5	6.5	0.0	89.0	1.3	0.0	0.0	0.0	2.1		0.
MIDDLESEX INS CO	$2047	$2361	84.0	15.9	-0.7	26.3	0.0	25.6	3.0	12.0	0.0	0.1	0.0	$32	54.
NATIONAL CASUALTY CO	$28905	$30529	53.6	45.3	1.1	1.5	0.0	2.6	3.4	31.0	6.6	1.0	2.5	$192	100.
NATIONAL FIRE INS CO OF HARTFORD	$4453	$8654	79.3	33.7	-13.0	59.5	0.0	46.5	3.5	9.6	11.8	6.0	3.1		0.
NATIONAL SURETY CORP	$556	$633	50.9	25.6	23.5	1.[illegible]	0.0	24.0	21.8	0.6	-1.7	-5.0	0.7		0.
NATIONAL UNION FIRE INS CO OF PITTSB	$1073	$917	-28.4	78.9	49.5	0.6	0.0	50.1	7.2	18.0	21.6	5.9	30.4	$1372	75.
NETHERLANDS INS CO	$389	$397	92.9	34.4	-27.3	3.0	0.0	-24.3	4.0	14.9	0.1	5.5	3.1		0.
NEW HAMPSHIRE INS CO	$8249	$5762	39.4	25.1	35.5	3.9	[illegible]	39.4	2.0	18.[illegible]	3.4	1.7	2.1	$320	45.
NEWARK INS CO	$206	$206	72.0	28.0	-1.6	2.1	0.0	0.5	9.0	7.0	3.3	0.0	1.9		0.
NORTH RIVER INS CO	$962	$962	60.4	41.4	-1.8	4.0	0.0	2.2	12.3	12.4	6.9	0.9	0.9		0.
NORTHERN ASSURANCE CO OF AMERICA	$1887	$1797	57.0	44.7	-1.7	0.6	0.0	-1.1	0.1	37.2	0.3	0.9	4.2		0.
NOBEL REINSURANCE CO	$2245	$2245	47.5	31.3	21.2	20.8	0.0	42.0	0.0	15.1	0.0	14.0	1.4		0.
OHIO CASUALTY INS CO	$342	$310	38.1	54.3	7.6	1.6	0.0	9.2	7.6	10.4	15.1	9.4	3.8		0.
OLD REPUBLIC INS CO	$3319	$5101	7.4	80.7	11.9	0.3	0.0	12.2	0.0	76.0	0.0	0.5	3.4	$652	2.
PACIFIC EMPLOYERS INS CO	$701	$804	48.1	10.0	41.9	3.4	0.0	45.3	12.1	-37.0	20.3	12.0	2.6		0.
PACIFIC INDEMNITY CO	$2679	$2651	56.2	34.2	9.6	4.0	0.0	13.6	1.7	18.5	5.7	9.0	1.5	$1	0.
PACIFIC INS CO	$2192	$2198	41.9	36.9	21.2	-1.9	0.0	19.3	-1.0	37.9	0.0	0.0	0.0		0.

TABLE 7
LOSS AND EXPENSE RATIOS - 1985
GROUP ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ.	COMM. & BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 0000)	INC. LOSS RATIO %
EERLESS INS CO	82871	82975	92.9	34.6	-27.5	2.9	0.0	-24.6	4.9	15.0	8.1	5.5	3.1	819	963.
ENNSYLVANIA GENERAL INS CO	8124	8129	65.9	33.3	0.8	7.8	0.0	8.6	7.8	14.5	5.9	4.7	2.4		0.0
OENIX GENERAL INS CO	8566	8566	76.0	23.6	0.4	9.4	0.0	9.8	0.1	16.0	0.0	6.2	0.5		0.0
OVIDENT GENERAL INS CO	814899	814601	118.3	13.7	-32.0	42.6	0.0	10.6	0.0	13.4	0.0	0.5	0.0		0.0
UDENTIAL PROPERTY & CAS INS CO	686551	686551	98.2	0.0	1.8	0.0	0.0	1.8	0.0	0.0	0.0	0.0	0.0		0.0
UDENTIAL REINSURANCE CO	82065	82065	257.0*	31.4	-168.4	36.7	0.0	-131.7	2.4	23.9	3.4	1.2	0.3		0.0
URITAN INS CO	8147385	8147385	99.6	0.3	0.1	-4.5	0.0	-4.4	0.1	0.0	0.1	0.1	0.0		0.0
EPUBLIC INS CO	81578	81578	10.1*	24.7	65.2	0.3	0.0	65.5	0.0	19.6	2.6	1.3	1.2		0.0
ESOLUTE REINSURANCE CO	82829	82500	70.8	36.2	-7.0	0.0	0.0	-7.0	1.7	23.2	6.4	4.4	0.5		0.0
LI INS CO	81979	81952	77.8	34.0	-11.8	-6.8	0.0	-18.6	2.1	7.2	11.6	0.2	4.9	87	19.8
OYAL INDEMNITY CO	8549	8549	72.8	29.1	-1.9	2.3	0.0	0.4	9.8	0.0	1.3	0.0	2.0		0.0
OYAL INS CO OF AMERICA	81271	81271	72.8	29.2	-2.0	2.2	0.0	0.2	9.8	0.0	1.3	0.0	2.1	84618	66.
AFEGUARD INS CO	8343	8343	72.8	29.0	-1.8	2.1	0.0	0.3	9.8	7.9	1.3	0.0	2.0		0.0
ECURITY INS CO OF HARTFORD	81088	81011	74.1	27.7	-1.8	2.7	0.0	0.9	0.3	20.7	0.6	5.6	0.5		0.0
KANDIA AMERICA REINSURANCE CORP	8332	8379	79.9	38.8	-18.7	21.6	0.0	2.9	2.1	29.5	5.0	1.6	0.6		0.0
T PAUL FIRE & MARINE INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	82531	63.
TATE FARM FIRE AND CAS CO	8049	8760	91.1	35.6	-26.7	5.1	0.0	-21.6	10.7	13.5	6.1	3.5	2.2	8442	80.
RANSATLANTIC REINSURANCE CO	82707	82553	49.4	41.9	8.7	0.0	0.0	16.7	15.3	21.2	3.9	0.6	0.2		0.0
RANSCONTINENTAL INS CO	83364	83245	79.3	33.8	-13.1	71.7	0.0	58.6	3.5	10.5	11.5	6.0	2.3		0.0
RANSPORTATION INS CO	81623	81623	79.3	33.8	-13.1	59.7	0.0	46.6	3.5	10.7	11.5	6.0	2.1		0.0
RAVELERS INDEMNITY CO	0-8583	092944	0.0*	0.0	0.0	58.9	0.0	58.9	0.0*	0.0	0.0*	0.0*	0.0	87849	341.
RAVELERS INDEMNITY CO OF RI	087696	063217	109.2	14.2	-23.4	42.3	0.0	18.9	5.4	2.6	1.2	2.4	2.6	83784	45.
RENWICK AMERICA REIN CORP.	81779	81795	69.2	67.0	-26.2	2.3	0.0	-23.9	2.2	39.1	0.0	15.5	0.2		0.0
NITED CONNECTY INS CO	8296	8296	62.6	16.9	20.5	1.7	0.0	22.2	0.0	2.4	0.8	3.7	2.0		0.0
NITED FIRE INS CO	84815	84828	0.0*	10.5	89.5	0.0*	0.0	89.5	0.0*	10.8	0.0*	0.0*	-0.3		0.0
NITED STATES FIDELITY & GUARANTY CO	84771	84703	67.9	33.7	-1.6	11.5	0.0	9.9	7.0	22.6	1.4	2.0	0.7	81293	4.7
NITED STATES FIRE INS CO	82192	82191	60.4	41.3	-1.7	2.3	0.0	0.6	12.3	32.3	6.0	9.0	0.9	85191	58.
ALLEY FORGE INS CO	82665	82704	79.3	33.8	-13.1	67.3	0.0	54.2	3.5	10.4	11.5	6.0	2.4		0.0
IGILANT INS CO	85223	85115	95.8	19.0	-14.8	0.5	0.0	-14.3	1.1	10.8	2.3	4.4	0.4		0.0
EST AMERICAN INS CO	8342	8318	38.1	54.3	7.6	2.2	0.0	9.8	7.6	18.4	15.1	9.4	3.8		0.0

TABLE 7
LOSS AND EXPENSE RATIOS - 1985
GROUP ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
WESTCHESTER FIRE INS CO	$962	$962	60.4	41.4	-1.8	4.8	0.0	3.0	12.5	12.4	6.9	8.9	0.9		0.0
REMAINING COMPANIES	$-149378	$-52203												$112	
TOT.-STOCK COS.	$746878	$944485	90.2	25.6	-15.7	12.5	0.1	-3.3	6.4	6.9	4.8	5.0	2.4	$146451	70.0
MUTUAL COS.															
ALLENDALE MUTUAL INS CO	$474	$447	71.8	11.2	17.0	9.2	0.0	26.2	5.1	-1.7	0.0	7.8	0.0		0.0
AMERICAN HARDWARE MUTUAL INS CO	$27218	$27218	85.6	15.3	-0.9	2.8	0.0	1.9	3.0	-4.8	11.6	1.2	4.3	$126	68.3
AMERICAN MANUFACTURERS MUTUAL INS CO	$9953	$9850	70.8	25.3	3.9	6.7	2.4	8.2	4.5	8.0	2.5	7.8	2.5		0.0
AMERICAN MUTUAL INS CO OF BOSTON	$503	$507	156.4	14.5	-70.9	19.5	0.0	-51.4	3.4	0.0	2.6	5.1	3.4		0.0
AMERICAN MUTUAL LIABILITY INS CO	$1886	$1901	156.5	14.3	-70.8	18.8	0.0	-52.0	3.3	0.0	2.6	5.1	3.3	$410	250.1
EMPLOYERS INS OF WAUSAU A MUTUAL CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$6619	82.4
EMPLOYERS MUTUAL CAS CO	$1012	$1012	133.5	13.9	-47.4	2.8	0.0	-45.4	0.0	.0	0.0	10.0	0.9		0.0
FEDERATED MUTUAL INS CO	$88457	$89280	87.8	10.1	2.1	1.6	0.0	3.7	3.3	0.1	2.9	1.3	2.5		0.0
GRAPHIC ARTS MUTUAL INS CO	$108	$108	57.4	30.6	12.0	1.9	0.0	13.9	7.4	13.9	0.9	5.6	2.8	$165	95.8
GREATER NEW YORK MUTUAL INS CO	$624	$625	75.5	28.2	-3.7	6.1	0.0	2.4	6.2	11.5	2.2	4.3	4.0	$158	70.4
INTERBORO MUTUAL INDEMNITY INS CO	$986	$1006	32.5	38.6	28.9	1.7	0.0	30.6	2.1	20.3	1.8	3.8	2.6	$135	107.4
LIBERTY MUTUAL FIRE INS CO	$17207	$17192	92.9	12.2	-5.1	3.8	0.0	-1.3	2.7	0.0	3.8	3.3	2.4		0.0
LIBERTY MUTUAL INS CO	$154690	$154561	92.8	12.2	-5.0	3.8	0.0	-1.2	2.7	0.0	3.8	3.3	2.4	$21006	75.1
LUMBERMENS MUTUAL CAS CO	$95917	$94924	70.3	25.6	4.1	7.4	2.4	9.1	4.5	8.1	2.6	7.9	2.5	$8979	58.0
MERCHANTS MUTUAL INS CO	$901	$901	82.5	21.9	-4.4	0.3	0.0	-4.3	7.1	4.6	3.3	4.1	2.8	$923	73.4
MUTUAL FIRE MARINE & INLAND INS CO	$1109	$1109	0.0*	26.3	73.7	0.0*	0.0	73.7	0.0	25.4	0.0	0.0*	0.9	$170	27.1
NATIONAL GRANGE MUTUAL INS CO	$196	$196	107.0	31.6	-38.6	3.9	0.0	-34.7	7.7	10.7	5.1	5.5	2.6	$196	106.4
NATIONWIDE MUTUAL INS CO	$-60	$3466	0.0*	0.0	0.0	87.7	0.0	87.7	0.0*	0.0	0.0*	0.0*	0.0	$2468	35.5
PUBLIC SERVICE MUTUAL INS CO	$667	$667	63.6	34.6	1.8	2.1	0.0	3.9	0.0	12.1	2.4	9.1	2.2	$667	63.6
SENTRY INS A MUTUAL CO	$14044	$17122	84.8	15.0	0.2	31.1	0.0	31.3	3.0	2.5	2.8	5.4	3.3	$1220	56.1
STATE FARM MUTUAL AUTOMOBILE INS CO	$145663	$145429	85.5	13.3	1.2	3.2	0.0	4.4	4.9	3.3	1.5	1..	2.1	$1938	76.1
STATE INSURANCE FUND - NC	$15728	$15102	97.4	23.4	-20.8	8.6	0.0	-12.2	5.9	0.0	0.5	12.2	4.8	$15102	97.4
UTICA MUTUAL INS CO	$1993	$1989	57.2	31.1	11.7	1.7	-0.1	13.5	7.2	13.9	1.3	5.5	3.2	$1997	54.0
REMAINING COMPANIES	$97	$682												$142	
TOT.-MUTUAL COS.	$580173	$585222	85.9	14.2	-0.1	5.4	0.4	4.9	4.4	-1.3	4.4	3.7	3.0	$62421	76.1

TABLE 7
LOSS AND EXPENSE RATIOS - 1985
GROUP ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME & LOSS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. W	OTHER ACQ. E	GEN. E	TAXES AND FEES W	DIRECT PREMIUMS EARNED (IN 000)	INC LOS RATI E
LIFE & A&H COS.(A)															
AETNA LIFE INS CO	01659757	01648729	68.4	26.5	5.1	8.4	0.0	5.5	B	2.0	B	21.6	2.9	$147997	7
ALLSTATE LIFE INS CO	0708540	0707611	86.9	18.0	-4.9	7.6	0.0	2.7	B	2.0	B	33.7	1.5		
ALLSTATE LIFE INS CO OF NEW YORK	09546	09548	106.3	28.1	-34.4	1.8	0.0	-[illegible].6	B	5.0	B	39.3	3.0	$9507	10
AM LIFE INS CO	07100	07011	85.3	16.5	-1.8	4.9	0.0	3.1	B	0.7	B	32.9	3.0	$1[illegible]9	45
AMERICAN GENERAL LIFE INS CO OF NY	0106	0106	175.9	10.2	-86.1	-39.2	0.0	-125.3	B	0.0	B	37.4	-2.2	$107	17
	—														
AMERICAN INTL LIFE ASR CO OF NY	033753	033413	69.0	32.6	-1.6	9.7	0.0	5.1	B	3.2	B	25.8	3.6	$22891	53
AMERICAN LIFE INS CO OF NEW YORK	0378	0373	49.3	310.3	-259.6	2.7	0.0	-256.9	B	33.3	B	272.2	4.8	$339	106
AMERICAN MEDICAL INS CO	07430	09405	72.9	30.6	-3.5	7.9	0.0	4.4	B	2.9	B	22.9	4.8	$9648	71
AMERICAN PROGRESSIVE L&H I C OF NY	0596	0575	0.0	95.3	4.7	20.9	0.0	25.6	B	81.9	B	9.9	3.5	$7	828
ARISTA INS CO	02867	03702	57.4	40.6	2.0	17.0	0.0	19.0	B	6.7	B	28.1	5.8	$5466	53
BANKERS LIFE AND CASUALTY CO OF NY	0108	0108	119.0	6.0	-25.0	-144.4	0.0	-163.4	B	0.0	B	4.1	1.9	$34	391
BANKERS SECURITY LIFE INS SOCIETY	02155	02143	75.3	15.0	0.9	0.0	0.0	0.9	B	4.5	B	8.1	3.2	$470	63
BCS LIFE INS CO	059546	060532	85.6	11.7	2.7	8.4	0.0	11.1	B	-4.6	B	33.3	3.0	$21436	78
BENEFIT TRUST LIFE INS CO	0150184	0147831	85.0	16.5	-1.5	6.2	0.0	4.7	B	3.0	B	30.8	1.9	$326	66
CHURCH LIFE INS CORP	034	034	0.0	224.7	-124.7	82.4	0.0	-42.3	B	0.0	B	238.8*	5.9	$117	0
COLONIAL LIFE INS CO OF AMERICA	0127003	0126485	78.8	18.8	2.4	3.8	0.0	6.2	B	6.2	B	8.9	3.7	$69158	81
COMMERCIAL TRAVELERS MUTUAL INS CO	01248	01045	42.8	80.1	-22.9	0.0	0.0	-22.1	B	82.8	B	82.7	4.6	$292	31
COMPANION LIFE INS CO	020654	020905	61.3	33.7	5.0	4.5	0.0	9.5	B	32.2	B	30.7	2.8	$23950	61
CONNECTICUT GENERAL LIFE INS CO	01041021	01044236	75.7	20.3	4.0	-4.0	0.0	0.0	B	1.9	B	35.3	3.1	$422588	63
CONTINENTAL AMERICAN LIFE INS CO	022424	022635	45.7	58.5	-4.2	6.4	0.0	2.2	B	9.7	B	46.0	2.8	$2908	42
CONTINENTAL ASSURANCE CO	0967949	0968746	84.7	12.6	0.7	-0.8	0.0	-0.1	B	2.3	B	7.9	2.4	$70589	69
CREDIT LIFE INS CO	025716	026637	84.5	36.3	-20.8	4.0	0.0	-16.8	B	-11.3	B	43.0	4.6		
CUNA MUTUAL INS SOCIETY	054326	053827	70.5	24.1	5.4	5.1	0.0	10.5	B	-6.1	B	27.0	3.2	$1456	52
DELTA SERVICE PLANS INS CO	010753	010709	0.0*	6.4	93.6	4.8	0.0	98.4	B	3.2	B	0.0*	3.2	$297	84
EQUITABLE LIFE ASR SOC OF THE US	0569164	0569789	75.1	32.5	-7.6	2.2	8.3*	-13.7	B	-13.9	B	42.4	4.8	$96641	76
FARM FAMILY LIFE INS CO	07425	07571	88.3	15.3	-3.6	4.1	0.0	0.5	B	1.8	B	10.8	2.7	$420	90
FIDELITY MUTUAL LIFE INS CO	02126	02071	46.8	22.1	31.1	8.4	0.3	39.2	B	10.3	B	8.5	3.3	$23	0
FIDUCIARY INS CO OF AMERICA	01566	01566	89.7	37.4	2.9	1.5	0.0	4.4	B	-2.5	B	33.5	6.4	$3328	62
FIRST REHABILITATION INS CO OF AM	05718	05655	71.0	26.5	2.5	5.2	0.0	7.7	B	-3.0	B	29.0	5.3	$10717	64
FIRST U&H LIFE INS CO	071446	071454	75.3	23.6	1.1	21.8	0.0	22.9	B	7.5	B	32.2	3.9	$70897	73

TABLE 7
LOSS AND EXPENSE RATIOS - 1985
GROUP ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BF. TAX (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATI... %
GENERAL REASSURANCE CORP	$21767	$21896	47.2	38.8	14.0	2.0	0.0	16.0	B	36.8	B	1.9	0.1		0.
GUARDIAN LIFE INS CO OF AMERICA	$615986	$6146	78.1	16.7	5.2	4.0	0.2	9.0	B	4.2	B	10.1	2.4	$178401	83.
HARTFORD LIFE INS CO			0.0	0.0	0.0	0.0	0.0	0.0	B	0.0	B	0.0	0.0	$37212	95.
HOME LIFE INS CO	$141044	$141348	75.4	24.1	0.5	1.8	0.0	1 .	B	4.0	B	17.1	3.0	$23011	84.
INA LIFE INS CO OF NEW YORK	$34371	$34183	74.0	22.7	3.3	21.0	0.0	24.3	B	10.1	B	7.9	4.7	$33906	74.
INTRAMERICA LIFE INS CO	$62808	$62808	93.6	4.7	1.7	0.9	0.0	2.6	B	4.4	B	0.3	0.0	$954	93.
JC PENNEY LIFE INS CO	$270	$215	-475.0	405.9	169.1	60.0	0	229.1	B	0.0	B	397.0	8.9		0.
JOHN ALDEN LIFE INS CO	$216	$259	53.9	123.8	-77.7	3.9	0.0	-73.8	B	4.2	B	111.7	7.9	$259	6.
JOHN HANCOCK MUTUAL LIFE INS CO	$529236	$529446	76.3	30.2	-6.5	0.2	1.6*	-7.9	B	1.4	B	26.2	2.6	$42539	67.
LIBERTY LIFE ASSURANCE CO OF BOSTON	$14751	$14752	83.5	13.2	3.3	3.9	0.0	7.2	B	0.0	B	13.0	0.2	$10659	101.
LOYALTY LIFE INS CO	$10991	$10991	70.0	27.3	2.7	1.9	0.0	4.6	B	9.6	B	15.1	2.6	$1633	72.
MASSACHUSETTS MUTUAL LIFE INS CO	$354732	$354908	75.6	16.3	8.1	-2.5	5.1	4.8	B	2.6	B	11.7	2.0	$66..	69.
METROPOLITAN LIFE INS CO	$1533408	$1538127	60.6	29.2	10.2	1.9	0.0	12.1	B	0.4	B	26.0	2.8	$438985	92.
MONARCH LIFE INS CO	$3444	$3450	55.0	42.0	2.2	20.0	0.0	23.0	B	0.0	B	33.0	3.2	$1180	41.
MUTUAL BENEFIT LIFE INS CO	$400980	$401035	75.5	24.0	0.5	10.1	3.7	6.9	B	4.0	B	16.9	2.3	$17706	91.
MUTUAL LIFE INS CO OF NEW YORK	$234035	$232751	76.0	29.9	-5.9	1.1	1.3	-6.1	B	6.5	B	21.0	2.4	$27368	75.
MUTUAL OF AMERICA LIFE INS CO	$8540	$8540	36.5	26.0	37.5	30.4	8.2	59.7	B	0.0	B	24.6	1.4	$977	42.
MUTUAL OF OMAHA INS CO	$923639	$954420	84.7	14.5	0.8	3.1	0.0	3.9	B	2.9	B	9.2	2.4	$20854	79.
NATIONAL BENEFIT LIFE INS CO	$12638	$12546	80..	-60.0	79.6	6.0	0.0	85.6	B	-156.5	B	84.0	12.5	$29033	62.
NATIONAL HOME LIFE ASR CO OF NY	$8587	$8428	36.0	56.3	7.7	5.2	0.0	12.9	B	-1.3	B	55.0	2.6	$6780	34.
NATIONWIDE LIFE INS CO	$206135	$199795	74.9	19.4	5.7	4.5	0.7	9.5	B	2.4	B	14.1	2.9	$6512	78.
NEW ENGLAND MUTUAL LIFE INS CO	$208627	$209180	73.2	56.0	-29.2	-0.9	4.1	-34.2	B	23.6	B	2.7	29.7	$36037	81.
NEW YORK LIFE INS & ANNUITY CORP	$5418	$4809	267.1	0.2	-167.3	179.4	0.0	12.1	B	0.0	B	0.3	-0.1		0.
NEW YORK LIFE INS CO	$904811	$826324	68.7	21.3	1 . 0	2.8	0.4	11.9	B	9.2	B	10.0	2.1	$52697	84.
NORTH AMERICAN REASSURANCE CO	$4484	$4804	86.0	25.6	-11.6	20.0	0.0	8.4	B	7.4	B	16.0	3.2		0.
NORTH ATLANTIC LIFE INS CO OF AM	$241	$236	86.3*	184.3	-140.6	-19.1	0.0	-159.7	B	6.6	B	167.7*	10.0	$360	0.
PAUL REVERE LIFE INS CO	$82654	$80187	83.8	26.8	-10.6	8.7	0.0	-1.9	B	6.3	B	17.6	2.9	$357	187.
PHF LIFE INS CO	$5533	$5366	83.1	10.1	6.8	2.5	0.0	9.3	B	1.9	B	6.3	1.9	$69	21.
PHOENIX MUTUAL LIFE INS CO	$146934	$146671	69.0	27.4	3.6	0.6	0.7	3.5	B	5.0	B	19.5	2.9	$42949	79.
PHYSICIANS MUTUAL INS CO	$8144	$7639	46.6	44.9	8.5	3.1	0.0	11.6	B	0.0	B	41.9	3.0	$1	200.

TABLE 7
LOSS AND EXPENSE RATIOS - 1985
GROUP ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPEN... (COUNTRYWIDE)					NEW YO... STAT... EXPERIENCE	
	WRITTEN	EARNED	LOSSES INC. %	EXP. (ADJ)	GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND B'KG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	I... L... RA...
PREFERRED LIFE INS CO OF NY	03425	03406	74.9	27.6	-2.5	20.9	0.0	18.4	0	20.0	0	6.5	0.3		
PRINCIPAL MUTUAL LIFE INS CO	0949896	0965759	68.6	17.4	14.0	4.1	1.3	16.8	0	6.2	0	8.3	2.9	030274	
PROVIDENT LIFE & CAS INS CO	020995	020707	86.7	22.3	-9.0	3.9	0.0	-5.1	0	6.9	0	13.3	4.1	010001	
PROVIDENT MUTUAL LIFE I C OF PHILADE	0106746	0106571	67.0	31.7	1.3	-1.0	0.6	-0.3	0	6.1	0	22.4	3.2	07057	
PRUDENTIAL INS CO OF AMERICA	02677776	02685795	73.7	23.3	3.0	3.9	7.4	-0.5	0	1.4	0	19.3	2.6	0263599	
RELIANCE STANDARD INS CO	04037	03816	79.0	45.5	-24.3	13.5	0.0	-10.0	0	17.4	0	26.0	1.9	03706	
SECURITY MUTUAL LIFE INS CO OF NY	00425	00430	81.0	16.6	2.4	1.7	0.2*	3.9	0	5.0	0	10.0	1.6	00651	
SENATE INSURANCE CO	02042	02133	57.3	35.7	7.0	6.6	0.0	13.6	0	15.3	0	15.0	5.4	05100	
SENTRY LIFE INS CO OF NEW YORK	05751	05755	76.4	25.3	-1.7	9.6	0.0	7.7	0	7.6	0	13.8	3.9	05755	
STANDARD SECURITY LIFE INS CO OF NY	09574	09509	53.4	60.3	-13.7	2.2	0.0	-11.5	0	3.1	0	51.1	4.1	00757	
STATE MUTUAL LIFE ASR CO OF AM	0293789	0293072	76.6	20.2	3.2	3.0	2.6	5.6	0	5.7	0	12.1	2.4	024213	
TEACHERS INS & ANNUITY ASN OF AM	072068	073036	80.0	13.5	-1.5	30.1	0.0	34.4	0	0.0	0	12.0	1.5	022804	
THOMAS JEFFERSON LIFE INS CO	01339	01320	46.6	15.7	37.7	2.3	0.0	40.0	0	9.2	0	6.5	0.0	027	
TRAVELERS INS CO LIFE DEPT	01402115	01402140	80.7	20.6	-1.3	3.9	0.0	2.6	0	3.4	0	13.9	3.3	0141005	
UNION CENTRAL LIFE INS CO	076050	076027	74.1	18.9	7.0	2.2	0.4	9.0	0	4.6	0	12.1	2.0	07201	
UNION LABOR LIFE INS CO	0308159	0308587	79.3	14.3	6.4	3.7	5.5	4.6	0	1.7	0	9.9	2.7	050677	
UNITED STATES LIFE INS CO IN NYC	0132951	0133474	75.1	21.3	3.6	2.9	0.0	6.5	0	8.2	0	11.0	2.1	061504	
UNITY MUTUAL LIFE INS CO	0313	0313	55.1	17.2	27.7	0.0	0.0	27.7	0	3.5	0	11.5	2.2	0193	
UNUM LIFE INSURANCE CO	067376	067045	84.6	27.7	-12.3	25.0	0.9	12.6	0	2.0	0	23.0	1.9	04191	
URBAINE LIFE REINSURANCE CO	0189	0189	60.0	4.0	36.0	0.0	0.0	36.0	0	0.0	0	4.0	0.0		
UTICA NATIONAL LIFE INS CO	0110	0110	68.2	22.9	8.9	2.5	0.0	11.4	0	34.4	0	6.0	2.5	0110	
WILLIAM PENN LIFE INS CO OF NEW YORK	0-780	0-780	0.0*	0.0	0.0	-0.4	0.0	-0.4	0	0.0	0	0.0*	0.0	03632	
REMAINING COMPANIES	058683	0-25752												0283	
TOT.-LIFE & ASN COS.(A)	019133962	019116401	75.1	22.3	2.6	2.7	1.7	3.6	0	2.6	0	16.7	3.0	02730737	
REINS. COS.															
ABEILLE GENERAL INS CO	0108	0109	72.5	16.7	10.8	20.2	0.0	31.0	0.0	13.0	0.0	2.8	0.9		
ALLIANCE ASSURANCE CO LTD US BR	0390	0385	56.4	34.3	9.3	7.0	0.0	16.3	1.8	15.4	5.7	9.9	1.5		
BENEFICIAL LIFE INS CO	03040	03039	48.4	25.0	26.6	26.6	0.0	53.2	0.0	24.0	0.0	0.7	0.3		
CHIYODA FIRE & MARINE INS CO US BR	0630	0612	73.7	42.9	-16.6	16.8	0.0	0.2	3.1	22.1	0.0	18.3	1.4		
GERLING GLOBAL REI CORP OF US BR	05180	05180	100.7	0.6	-1.3	0.0	0.0	-1.3	0.0	0.6	0.0	0.0	0.0		

TABLE 7
LOSS AND EXPENSE RATIOS - 1985
GROUP ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
UNION ASSURANCE US BR	9623	9616	56.3	33.5	10.2	6.8	0.0	17.0	1.1	15.6	5.7	9.7	1.4		0.0
TEA INS CO LTD US BR	9428	9423	56.5	34.2	9.3	5.4	0.0	14.7	1.7	15.7	5.7	9.7	1.4		0.0
SUN INS OFFICE LTD US BR	9740	9736	56.0	34.0	10.0	5.7	0.0	15.7	1.6	15.4	5.7	9.8	1.5		0.0
NISSHO MAR & FIRE INS CO LTD US BR	9381	9412	91.3	34.0	-25.3	15.8	0.0	-9.5	0.0	33.3	0.0	0.7	0.0		0.0
ZURICH INS CO US BR	926551	926861	68.7	26.1	5.2	6.6	0.0	11.8	2.2	12.5	5.3	5.1	1.0	930343	68.7
REMAINING COMPANIES	0-6215	0-6184												80	
OT.-REINS. COS.	931836	932189	84.7	28.0	-12.7	9.1	0.0	-3.6	2.0	14.8	4.8	5.4	1.0	930343	68.7
GRAND TOTAL	020472849	020470217	76.1	22.3	1.6	3.2	1.6	5.2	0.4	2.7	0.4	15.8	3.0	02977972	76.0

FOOTNOTES:

A. FOR LIFE AND ACCIDENT & HEALTH COMPANIES, DATA WAS TAKEN FROM SCHEDULE H(PART1) AND PAGE 46 OF THE LIFE AND ACCIDENT & HEALTH ANNUAL STATEMENT. NET INVESTMENT GAIN OR LOSS DATA WAS TAKEN FROM PAGE 5, ITEM 4, OF THE LIFE AND ACCIDENT & HEALTH ANNUAL STATEMENT.

B. NOT APPLICABLE TO LIFE AND HEALTH & ACCIDENT CARRIERS.

TABLE 8
LOSS AND EXPENSE RATIOS - 1985
OTHER ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	946484	946754	100.1	48.1	-48.2	12.4	0.0	-35.8	4.5	16.3	5.5	17.4	4.6	6131	999.
AETNA CASUALTY & SURETY CO OF IL	917946	916023	83.0	43.4	-26.4	9.1	0.0	-17.3	4.2	7.2	0.0	27.5	2.5		0.
AIU INS CO	922334	922009	36.2	46.0	17.8	6.9	0.0	23.9	3.7	-79.2	47.6	48.3	0.4		0.
ALLSTATE INS CO	9404	9403	50.9	43.6	5.5	2.2	0.0	7.7	-0.2	35.4	0.0	9.4	-1.0		0.
AMERICAN AUTOMOBILE INS CO	9162	9225	44.0	28.2	27.8	1.0	0.0	29.6	1.8	4.9	5.0	12.0	3.7		0.
AMERICAN AUTOMOBILE INS CO OF IL	95853	91878	26.9	6.7	66.4	3.9	0.0	70.3	-0.1	3.7	0.2	0.0	0.9		0.
AMERICAN BANKERS INS CO OF FL	87929	87410	34.8	50.8	12.4	2.0	0.0	14.4	1.0	90.3	2.9	1.7	4.1	91048	48.
AMERICAN CASUALTY CO OF READING	91698	93127	68.0	51.4	-19.4	11.6	0.0	-7.8	5.3	26.7	9.4	6.6	3.4		0.
AMERICAN CENTENNIAL INS CO	91027	9033	20.3	21.8	58.2	1.8	0.0	60.0	0.2	1.6	0.0	17.5	2.2	962	1.
AMERICAN HOME ASR CO	930276	99737	42.8	75.1	-17.9	2.1	0.0	-15.8	2.1	10.7	29.2	24.1	1.0	92616	36.
AMERICAN INS CO	9466	9449	44.1	28.9	27.0	2.2	0.0	29.2	2.0	4.9	8.7	12.2	4.1		0.
AMERICAN MOTORISTS INS CO	98173	94926	42.1	41.4	16.5	16.2	1.1	33.4	0.9	18.5	4.3	9.9	2.0	9447	-23.
AMERICAN REINSURANCE CO	91399	91205	35.9	60.1	-1.0	2.6	0.0	3.6	4.7	84.3	8.3	0.6	0.2		0.
AMERICAN ROAD INS CO	942136	926827	53.6	49.1	-2.7	14.3	7.0	11.6	0.0	46.3	0.4	0.0	2.4		0.
AMERICAN SECURITY INS CO	9978	91237	23.0	150.2	-81.2	2.1	0.0	-79.1	0.0	346.2	2.4	7.3	2.3		0.
ASSOCIATED INSURANCE COMPANY	9497	9472	18.0	6.7	77.3	0.6	0.0	77.9	0.0	0.0	2.5	0.6	1.6		0.
ATLANTA INTERNATIONAL INS CO	93880	93274	96.1	67.7	-63.8	-37.0	0.0	-100.8	1.9	22.6	34.0	29.6	7.0	62095	68.
BALBOA INS CO	95008	93156	49.8	46.3	7.9	6.8	0.0	14.6	0.0	37.2	0.0	6.7	2.4	91741	37.
BANKERS MULTIPLE LINE INS CO	923877	927611	30.1	12.9	57.0	7.6	0.0	64.6	2.9	0.0	1.0	4.0	4.2	92690	97.
BIRMINGHAM FIRE INS CO OF PA	9333	9330	44.8	42.1	13.1	2.7	0.0	15.8	3.0	25.1	30.3	3.3	2.6		0.
CIGNA P & C INSURANCE COMPANY	9457	9472	57.4	273.7	-231.1	13.6	0.0	-217.7	11.8	-107.3	234.9	127.2	27.4	910	11.
COLONIAL PENN FRANKLIN INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9140	305.
COMMERCE & INDUSTRY INS CO	9466	9460	45.0	42.3	12.9	2.6	0.0	15.3	3.2	23.2	30.3	3.3	2.3		0.
COMMERCIAL INS CO OF NEWARK NJ	82	81	600.0	0.0	-500.0	0.0	0.0	-500.0	0.0	0.0	0.0	0.0	0.0	915013	60.
CONTINENTAL CASUALTY CO	935923	930737	48.0	39.1	-7.1	11.0	0.0	3.9	3.3	26.3	9.6	6.6	1.7	95647	110.
CONTINENTAL REINSURANCE CORP	92908	92852	81.1	29.9	-11.0	9.8	0.0	-1.2	0.1	25.0	0.0	4.6	0.2		0.
COPENHAGEN REINSURANCE CO OF AMERICA	9213	9178	90.4	32.5	-22.9	16.6	0.0	-6.3	0.0	25.0	2.8	3.9	0.8		0.
DEPENDABLE INS CO INC	930024	93295	32.4	14.8	52.8	0.4	0.0	53.2	3.8	0.0	4.8	4.4	2.1		0.
EMPLOYERS CASUALTY CO	9110	9111	-35.1	30.6	104.5	1.8	0.0	106.3	4.3	0.0	3.6	19.8	0.9		0.
EMPLOYERS REINSURANCE CORP	930002	929107	48.7	34.2	-2.9	11.2	0.0	8.3	0.6	31.3	1.8	0.4	1.1		0.

TABLE 8
LOSS AND EXPENSE RATIOS - 1985
OTHER ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($ IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ.)	NET GAIN (LOSS)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET 1ST YR DEF. TAXES (ADJ.)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($ IN 000S)	L/C RATIO %
EXCELSIOR INS CO	40651	41040	71.6	30.3	-1.9	2..	0.0	0.8	4.1	11.3	0.0	3.8	2.8		0.
FEDERAL INS CO	6000	5775	45.5	69.1	-34.6	6.9	0.0	-27.7	1.8	24.5	13.1	20.0	1.4	0109	2.
FEDERAL KEMPER INS CO	01602	01770	49.9	59.1	-19.2	7.8	0.0	-11.7	6..	19.7	0.4	19.8	- 7.0		0.
FIDELITY & CASUALTY CO OF NY	04	02	000.0	0.0	-000.0	0.0	0.0	-000.0	0.0	0.0	0.0	0.0	0.0	01040	70.
FIREMAN'S FUND INS CO	01509	01120	46.1	20.9	27.0	2.4	0.0	29.4	2.0	4.9	0.0	12.1	4.1	02310	4.
FRONTIER INS CO	01007	01041	91.2	20.9	-16.7	1.8	0.0	-15.2	0.0	20.5	0.0	0.0	0.0		0.
GOVERNMENT EMPLOYEES INS CO	0020	0018	27.1	01.2	-0.5	1.1	0.0	-7.2	0.2	3.0	75.0	0.5	2.0	0174	9.
HANOVER INS CO	0470	0200	01.0	44.5	-46.5	11.4	0.0	-04.9	1.1	02.5	1.4	40.6	1.1	0249	04.
HARTFORD ACCIDENT & INDEMNITY CO			0.0	0.0	0.0	0.0	0.0	0.0	. .9	0.0	0.0	0.0	0.0	0124	7.
INTERNATIONAL INDEMNITY CO	0490	0490	40.0	27.6	12.4	2.4	0.0	14.8	2.2	00.2	0.4	0.0	0.0		0.
INA CO OF NORTH AMERICA	0702	0470	07.4	200.9	-222.9	12.1	0.0	-210.0	11.0	-117.0	210.0	107.1	20.4	01	0.
INA CO OF THE STATE OF PA	0400	0400	40.0	42.1	12.9	2.7	0.0	15.6	2.2	23.0	10.2	2.2	2.2	010	0.
INTERNATIONAL BOND & MERC INSURER CO	00077	01100	07.7	02.4	9.7	2.4	0.0	11.1	0.0	02.4	0.0	0.0	0.0		0.
INTERNATIONAL INS CO	0003	0244	00.0	00.2	11.7	2.0	0.0	14.7	2.0	04.2	0.4	0.4	0.0		0.
JOHN DEERE INS CO	0000	0210	40.0	00.0	2.0	2.4	0.0	4.7	0.1	0.0	7.2	10.4	2.1	00	0.
KEMPER CASUALTY CO	0114	0210	00.1	40.4	-0.5	0.9	0.0	0.4	0.2	2.0	0.7	10.2	10.7	00	00.
MERCANTILE & GEN REI CO OF AMERICA	0041	0001	00.0	..	-0.2	0.0	0.0	-0.4	0.4	10.0	1.4	1.2	0.1		0.
MUNICIPAL BOND INVESTORS ASSURANCE CORP	00070	02040	00.7	42.0	20.0	2.0	0.0	22.2	0.0	23.0	0.0	10.4	1.2		0.
NATIONAL CASUALTY CO	02111	02007	01.0	47.0	-0.5	0.0	0.0	-0.0	0.4	01.1	0.0	1.0	2.0	04040	72.
NATIONAL INDEMNITY CORP	0104	0200	00.0	20.0	00.7	1.0	0.0	10.0	1.0	4.0	0.7	12.0	4.2		0.
NATIONAL UNION FIRE INS CO OF PITTSB	00010	02010	04.0	41.0	12.2	2.4	0.0	10.4	0.1	20.0	10.2	0.2	0.2	010	122.
NATIONWIDE GENERAL INS CO	0120	0100	00.0	01.0	-12.0	10.0	0.0	1.0	7.0	17.7	12.0	0.0	2.0		0.
NETHERLANDS INS CO	01202	01227	71.4	24.0	-7.4	0.0	0.0	-0.7	0.1	14.0	0.0	0.7	1.0	02	250.
NEW HAMPSHIRE INS CO	04193	04420	04.4	20.0	40.4	2.0	0.0	44.0	0.2	00.2	0.2	0.1	1.2		0.
NORTH RIVER INS CO	0072	0100	40.0	20.0	12.0	2.4	0.0	10.4	2.2	04.2	0.4	0.4	0.0		0.
NORTHWESTERN NTL INS CO	01000	04120	104.4	02.2	-04.7	-07.2	0.0	-01.0	0.7	14.2	0.0	0.4	2.0	01071	100.
OHIO CASUALTY INS CO	01410	01700	04.4	42.0	0.0	2.2	0.0	1.2	0.0	11.0	12.1	7.2	2.4		0.
OLD REPUBLIC INS CO	01002	01040	40.2	144.4	-100.4	1.2	0.0	-107.2	0.0	140.0	0.7	2.4	1.2	02	0.
OMAHA INDEMNITY CO	01120	01120	17.2	0.0	72.0	2.4	0.0	74.2	2.4	1.7	0.0	2.1	2.7	01000	00.
PACIFIC INDEMNITY CO	0104	0141	0.2	42.0	27.7	0.2	0.0	22.0	0.7	10.2	17.0	00.1	1.0		0.

TABLE 8
LOSS AND EXPENSE RATIOS - 1985
OTHER ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO E
PEERLESS INS CO	69368	69199	71.7	37.2	-8.9	5.0	0.0	-3.9	4.1	17.4	8.8	3.7	3.2	62300	70.2
PRINCIPAL CASUALTY INS CO	943671	943684	74.2	10.6	15.2	-20.8	0.0	-5.6	0.0	10.5	0.0	0.1	0.0		0.0
PRUDENTIAL REINSURANCE CO	84275	84275	19.1	27.1	53.8	0.3	0.0	54.1	-1.7	23.9	3.4	1.2	0.3		0.0
REPUBLIC INS CO	81433	85896	81.9	91.4	-73.3	.5	0.0	-71.8	0.0	.3	2.6	1.3	5.2	62000	12.2
SAN FRANCISCO REINSURANCE CO	9119	9125	-76.0	8.9	167.1	10.4	0.0	177.5	0.0	34.1	-28.0	0.0	0.0		0.0
SKANDIA AMERICA REINSURANCE CORP	9218	9379	-25.6	35.9	89.7	14.5	0.0	104.2	0.3	29.8	4.2	1.1	0.5		0.0
SOUTH CAROLINA INS CO	82160	84593	109.8	32.9	-42.7	2.8	0.0	-39.9	0.0	32.0	0.0	0.7	0.2		0.0
ST PAUL FIRE & MARINE INS CO	9627	9512	47.5	38.7	13.8	9.2	0.0	23.0	3.5	-22.5	7.0	47.7	3.0	9163	-1.2
STATE FARM FIRE AND CAS CO	9205	9205	45.9	37.1	17.0	2.4	0.0	19.4	2.0	23.9	5.9	2.9	2.4	62	250.0
TOA-RE INS CO OF AMERICA	9125	9125	68.0	37.6	-5.6	4.0	0.0	-1.6	4.8	27.2	4.8	1.6	0.0		0.0
TRANSATLANTIC REINSURANCE CO	83449	83417	38.6	29.4	31.8	10.1	0.0	41.9	3.2	21.9	3.7	0.6	0.2		0.0
TRANSCONTINENTAL INS CO	81968	81995	68.1	40.7	-8.8	12.4	0.0	3.6	5.3	17.5	9.6	6.6	1.9		0.0
TRANSPORTATION INS CO	81262	8998	67.9	37.5	-5.4	10.3	0.0	4.9	5.3	16.8	9.4	6.6	1.4		0.0
TRAVELERS INDEMNITY CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8103	0.0
TRAVELERS INDEMNITY CO OF RI	865838	864773	65.3	37.9	-3.2	10.5	0.0	7.3	2.0	17.4	7.7	8.4	2.4		0.0
UNIGARD SECURITY INS CO	8226	8226	91.2	25.2	-16.4	1.8	0.0	-14.6	0.9	6.6	6.6	8.8	3.1	8234	88.8
UNITED EQUITABLE INS CO	811911	811515	56.5	41.8	1.7	4.1	0.0	5.8	1.6	38.7	1.8	1.4	6.3	546	34.8
UNITED FIRE INS CO	8254	8247	92.7	42.4	-35.1	2.8	0.0	-32.3	8.5	18.9	6.5	10.9	-2.4		0.0
UNITED STATES FIDELITY & GUARANTY CO	82675	82708	58.5	38.3	3.2	20.0	0.0	23.2	11.1	16.4	3.3	4.7	2.8	8541	10.2
UNITED STATES FIRE INS CO	81988	82176	60.8	28.1	11.9	1.9	0.0	13.8	2.2	24.2	8.4	8.5	8.8	8141	251.8
UTAH HOME FIRE INS CO	82412	82418	69.8	25.4	4.8	2.3	0.0	7.1	0.0	23.7	0.0	8.9	0.0		0.0
VALLEY FORGE INS CO	81325	81663	68.8	43.7	-11.7	11.7	0.0	0.0	5.3	28.1	9.4	6.6	2.3		0.0
VIGILANT INS CO	81645	81701	58.3	43.8	8.9	6.3	0.0	12.2	1.3	32.9	2.4	6.3	8.9		0.0
WEST AMERICAN INS CO	81613	81759	56.6	42.5	8.9	3.8	0.0	3.9	6.8	13.8	12.1	7.2	3.4		0.0
WESTCHESTER FIRE INS CO	8873	8955	68.8	28.8	12.8	4.1	0.0	16.1	2.2	24.2	8.4	8.4	8.8		0.0
REMAINING COMPANIES	8-4837	818781												8388	
TOT.-STOCK COS.	8523788	8518663	63.8	38.4	-2.2	5.4	0.0	3.2	3.8	16.4	8.1	8.6	2.3	858959	183.8

TABLE 8
LOSS AND EXPENSE RATIOS - 1985
OTHER ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					1985 YOUR STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BROK. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED ($ 000)	INC. LOSS RATIO E
MUTUAL COS.															
ALLEMDALE MUTUAL INS CO	$173	$164	117.7	15.3	-33.0	4.9	0.0	-28.1	0.5	-1.7	0.0	0.5	0.0		0.0
AMERICAN HARDWARE MUTUAL INS CO	$500	$483	111.8	26.3	-38.1	0.0	0.0	-37.3	3.3	0.0	10.4	1.2	3.4	$4	75.0
AMERICAN MANUFACTURERS MUTUAL INS CO	$2643	$2531	49.0	42.1	8.9	10.0	0.9	18.0	0.5	14.5	4.5	11.7	2.9	$127	22.0
AMERICAN MUTUAL LIABILITY INS CO	$256	$232	111.6	18.1	-29.7	15.5	0.0	-14.2	6.9	0.4	3.4	4.7	2.7	$51	82.4
EMPLOYERS MUTUAL CAS CO	$900	$896	91.0	80.3	-73.3	16.0	0.0	-57.3	0.3	78.3	0.1	0.6	1.0		0.0
LIBERTY MUTUAL FIRE INS CO	$700	$679	77.8	27.2	-5.0	6.3	0.0	1.3	3.1	0.0	0.4	11.6	4.1		0.0
LIBERTY MUTUAL INS CO	$6367	$6106	77.8	27.1	-4.9	6.3	0.0	1.4	3.0	0.0	0.4	11.6	4.1	$908	84.6
LUMBERMENS MUTUAL CAS CO	$25670	$24481	48.7	42.2	9.1	11.1	0.9	19.3	0.5	14.5	4.5	11.8	2.9	$4823	61.0
MERCHANTS MUTUAL INS CO	$220	$192	56.8	8.9	34.3	1.6	0.0	35.9	1.6	-3.2	3.1	4.2	3..	$213	48.8
NATIONWIDE MUTUAL FIRE INS CO	$3633	$4459	59.9	51.5	-11.4	8.3	0.	-3.1	7.3	17.9	13.6	8.8	3.9	$65	123.1
NATIONWIDE MUTUAL INS CO	$21304	$26754	60.0	51.4	-11.4	13.1	0.0	1.7	7.3	17.7	13.6	8.8	4.0	$4788	80.2
STATE FARM MUTUAL AUTOMOBILE INS CO	$419955	$405852	67.2	29.7	3.1	4.6	0.0	7.7	6.6	9.3	9.8	1.9	2.1	$4601	76.6
REMAINING COMPANIES	$173	$170												$59	
TOT.-MUTUAL COS.	$482522	$472919	65.9	31.7	2.4	5.5	0.1	7.8	6.6	10.0	9.7	3.1	2.3	$15799	72.8
LIFE & A&H COS.(A)															
AETNA LIFE INS & ANNUITY CO	$42852	$38948	52.2	61.3	-13.5	5.4	0.0	-8.1	B	17.2	B	40.3	3.8	$2025	45.3
AETNA LIFE INS CO	$51262	$51384	99.9	8.6	-8.8	5.7	0.0	-2.8	B	-8.4	B	6.7	2.3	$17130	81.8
ALLSTATE LIFE INS CO	$34502	$34807	50.4	27.9	21.7	8.7	0.0	30.4	B	7.4	B	13.5	4.0		0.0
ALLSTATE LIFE INS CO OF NEW YORK	$1657	$1620	87.6	26.7	-14.3	21.0	0.0	6.7	B	12.0	B	10.7	4.0	$1369	105.4
AMERICAN CROWN LIFE INS CO	$-7	$37	0.0	370.3	-270.3	0.1	0.0	-882.2	B	0.0	B	370.3	0.0	$198	-1.5
AMERICAN FAMILY LIFE ASR CO OF NY	$340	$353	110.1	75.7	-93.0	105.1	0.0	11.3	B	13.5	B	59.8	2.4	$303	90.1
AMERICAN GENERAL LIFE INS CO OF NY	$2602	$2822	94.5	35.9	-30.4	6.0	0.0	-24.4	B	8.9	B	23.7	3.3	$2276	80.2
AMERICAN INTEGRITY INS CO	$34278	$29115	28.4	68.5	3.1	9.3	0.0	12.4	B	46.9	B	18.5	3.1	$5626	29.8
AMERICAN INTL LIFE ASR CO OF NY	$2615	$2404	45.5	57.0	-2.5	20.0	0.0	17.5	B	3.0	B	50.1	3.1	$1605	47.8
AMERICAN PATRIOT HEALTH INS CO OF NY	$6096	$6011	65.1	27.1	7.8	16.2	0.0	24.0	B	1.1	B	26.0	0.0	$5708	61.0
AMERICAN PROGRESSIVE L&H I C OF NY	$3606	$3798	47.2	58.1	-5.3	20.9	0.0	15.6	B	19.9	B	34.3	3.9	$3246	47.5
BANKERS LIFE AND CASUALTY CO OF NY	$333	$326	157.4	42.7	-100.1	234.7	0.0	134.6	B	6.3	B	30.4	6.0	$197	133.5
BANKERS SECURITY LIFE INS SOCIETY	$481	$465	92.9	61.7	-54.6	-45.8	0.0	-100.4	B	14.3	B	45.0	4.4	$404	60.2
BENEFIT TRUST LIFE INS CO	$10115	$11218	109.9	106.6	-116.5	17.8	0.0	-98.7	B	44.2	B	54.4	6.0	$163	50.9
BERKSHIRE LIFE INS CO	$15748	$15716	25.5	63.2	11.3	15.5	10.9	15.9	B	19.8	B	40.8	3.4	$5196	41.6

TABLE 8
LOSS AND EXPENSE RATIOS - 1985
OTHER ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. F	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
CENTURY LIFE OF AMERICA	$1845	$1826	41.6	55.8	2.6	19.8	0.0	22.4	B	10.9	B	40.0	4.9	$12	341.7
COLONIAL LIFE INS CO OF AMERICA	$1512	$1442	101.2	65.6	-66.8	41.2	0.0	-25.6	B	9.5	B	51.8	4.3	$604	85.9
COLUMBIAN MUTUAL LIFE INS CO	$1106	$1111	41.0	55.7	3.3	20.3	0.0	23.6	B	20.2	B	2[illegible].7	3.8	$753	43.8
COMBINED LIFE INS CO OF NEW YORK	$33581	$32679	40.0	46.3	13.7	13.8	0.0	27.5	B	26.3	B	17.1	2.9	$32551	44.5
COMMERCIAL TRAVELERS MUTUAL INS CO	$6441	$6564	59.0	53.8	-12.8	15.8	0.0	3.0	B	0.0	B	50.8	3.0	$3171	59.9
COMPANION LIFE INS CO	$85	$80	87.5	85.9	-73.4	31.3	0.0	-42.1	B	2.4	B	76.3	7.2	$215	73.5
CONNECTICUT GENERAL LIFE INS CO	$40653	$41271	67.4	39.5	-6.9	22.7	0.0	15.8	B	8.8	B	27.4	3.3	$4741	71.8
CONNECTICUT MUTUAL LIFE INS CO	$47515	$47489	38.7	54.1	7.2	14.4	0.8	.8	B	25.7	B	24.3	4.1	$5508	47.9
CONTINENTAL AMERICAN LIFE INS CO	$1853	$1857	72.9	58.8	-31.7	0.0	1.2	-32.9	B	7.8	B	48.2	2.8	$415	30.8
CONTINENTAL ASSURANCE CO	$15353	$16924	54.3	56.7	-11.0	15.1	0.1	4.0	B	12.6	B	39.7	4.4	$3287	75.9
CUNA MUTUAL INS SOCIETY	$14490	$14184	76.5	30.2	-6.7	2.5	5.3	-9.5	B	11.4	B	16.7	2.1	$9496	74.3
EQUITABLE LIFE ASR SOC OF THE US	$140832	$137276	68.4	40.8	-9.2	12.[illegible]	0.0	3.4	B	13.8	B	24.5	3.3	$35641	63.4
FARM FAMILY LIFE INS CO	$585	$584	78.6	39.2	-17.8	28.9	0.0	11.1	B	10.8	B	24.0	4.4	$274	50.0
FARMERS & TRADERS LIFE INS CO	$594	$598	75.3	79.5	-54.8	15.4	0.8	-39.4	B	9.9	B	64.0	5.6	$200	92.0
FIDELITY MUTUAL LIFE INS CO	$3841	$3777	55.0	46.9	-1.9	19.5	8.2	[illegible].4	B	8.2	B	35.0	3.7	$171	72.5
FIRST INVESTORS LIFE INS CO	$224	$226	56.2	26.2	17.6	26.1	0.0	43.7	B	5.8	B	17.7	2.7	$172	63.4
FIRST UNUM LIFE INS CO	$9009	$8993	43.2	71.7	-14.9	20.6	0.0	5.7	B	21.9	B	44.4	5.4	$7921	[illegible].5
FRANKLIN UNITED LIFE INS CO	$409	$411	69.8	66.0	-35.8	44.0	0.0	8.2	B	7.6	B	56.7	1.7	$412	74.5
GENERAL REASSURANCE CORP	$120978	$146487	44.2	14.6	41.2	1.2	0.0	42.4	B	14.0	B	0.6	0.0		0.0
GERBER LIFE INS CO	$7190	$9974	32.4	47.4	20.2	9.9	0.0	30.1	B	32.0	B	10.9	4.5	$5300	58.9
GUARDIAN LIFE INS CO OF AMERICA	$75283	$66460	50.0	50.9	-0.9	18.6	0.0	17.7	[illegible]	25.3	B	22.8	2.8	$13595	51.3
HARTFORD LIFE INS CO			0.0	0.0	0.0	0.0	0.0	0.0	B	0.0	B	0.0	0.0	$1952	-51.7
HOLIDAY LIFE INS CO	$12735	$13562	76.6	28.9	-5.5	15.4	0.0	9.9	B	15.8	B	10.7	[illegible]	$16	131.3
HOME LIFE INS CO	$249	$272	89.7	239.4	-229.1	0.0	0.0	-229.1	B	-305.6	B	526.1	10.9	$838	14.3
IDS LIFE INS CO OF NEW YORK	$323	$322	37.0	84.9	-21.9	3.1	0.0	-18.8	B	26.3	B	54.3	4.3	$322	37.0
INA LIFE INS CO OF NEW YORK	$8708	$8561	55.8	26.5	17.7	23.8	0.0	41.[illegible]	B	13.4	B	6.6	6.5	$8561	55.8
JC PENNEY LIFE INS CO	$47475	$47551	29.0	48.0	23.0	7.5	0.0	30.5	B	0.0	B	44.9	3.1	$516	15.1
JOHN HANCOCK MUTUAL LIFE INS CO	$34976	$35915	63.6	64.2	-27.8	5.4	0.0	-22.4	B	15.6	B	44.8	3.8	$8901	25.9
LIBERTY LIFE ASSURANCE CO OF BOSTON	$101	$103	-39.8	47.7	32.1	77.7	0.0	169.8	B	-1.0	B	[illegible].7	4.0		0.0
MASSACHUSETTS CASUALTY INS CO	$20431	$19040	68.3	50.7	-19.0	31.1	0.0	12.1	B	27.5	B	19.3	3.9	$5278	116.1

TABLE 8
LOSS AND EXPENSE RATIOS - 1985
OTHER ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			INVESTMENT & OTHER RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN $000)	IND. LOSS RATIO E
MASSACHUSETTS MUTUAL LIFE INS CO	$58081	$57299	36.2	57.9	5.9	17.3	12.9	10.3	B	26.0	B	27.9	4.0	$4876	28.8
METLIFE SECURITY INS CO OF NEW YORK	$503	$614	-123.9	64.1	159.8	23.3	0.0	183.1	B	12.7	B	47.6	3.8	$614	74.4
METROPOLITAN INS & ANNUITY CO	$4498	$2170	132.1	24.6	-56.7	61.2	0.0	4.5	B	0.0	B	24.6	0.0		0.0
METROPOLITAN LIFE INS CO	$82385	$82254	72.4	41.0	-13.4	11.7	0.0	-1.7	B	4.5	B	32.9	3.6	$12535	69.2
MONARCH LIFE INS CO	$65264	$64708	72.4	64.6	-37.0	40.6	0.0	3.6	B	22.5	B	37.2	4.9	$11698	67.4
MUTUAL BENEFIT LIFE INS CO	$13816	$13678	62.8	58.6	-21.4	15.8	6.5	-12.1	B	18.1	B	37.1	3.4	$3135	61.1
MUTUAL LIFE INS CO OF NEW YORK	$38057	$37938	50.0	67.4	-17.4	19.4	4.2	-2.2	B	15.6	B	47.4	4.4	$5495	54.5
MUTUAL OF OMAHA INS CO	$761260	$749653	58.0	47.3	-5.3	12.3	0.0	7.0	B	15.4	B	28.5	3.4	$50219	57.6
NATIONAL BENEFIT LIFE INS CO	$2688	$2686	133.1	29.4	-62.5	8.7	0.0	-55.8	B	11.6	B	15.6	2.2	$1531	141.5
NATIONAL HOME LIFE ASR CO OF NY	$5820	$5588	65.4	12.6	22.0	27.5	0.0	49.5	B	-10.6	B	18.5	4.7	$1049	66.4
NATIONAL LIFE INS CO	$29924	$29791	73.2	56.2	-29.4	14.7	8.7	-23.4	B	27.1	B	27.5	1.6	$5001	87.7
NATIONWIDE LIFE INS CO	$21354	$16209	57.9	51.3	-9.2	14.1	-8.3	5.2	B	12.4	B	35.4	3.5	$3970	31.9
NEW ENGLAND MUTUAL LIFE INS CO	$21280	$20594	39.5	71.8	-11.3	5.8	5.9	-12.2	B	25.8	B	42.9	3.1	$2567	[illegible].0
NEW YORK LIFE INS CO	$91557	$91213	58.8	54.2	-13.0	4.3	8.6	-9.[illegible]	B	12.5	B	37.7	4.8	$6523	57.6
NORTH AMERICAN CO FOR L&H INS OF NY	$2689	$2811	61.5	40.3	-1.8	15.9	0.0	14.1	B	25.7	B	12.3	2.3	$2811	61.5
NORTH AMERICAN REASSURANCE CO	$5041	$3328	357.1	57.1	-314.2	350.0	0.0	35.8	B	-30.3	B	68.1	19.3		0.0
NORTHWESTERN MUTUAL LIFE INS CO	$112017	$112011	37.8	44.7	17.5	28.8	11.7	34.6	B	23.1	B	18.7	2.9	$8410	51.6
OLD REPUBLIC LIFE INS CO OF NEW YORK	$847	$950	24.8	-9.6	84.8	28.9	0.0	113.7	B	-14.2	B	3.1	1.5	$2836	67.8
PAUL REVERE LIFE INS CO	$187134	$190005	73.3	47.1	-20.4	23.8	0.0	2.6	B	26.4	B	16.8	3.9	$14554	51.3
PENN MUTUAL LIFE INS CO	$4904	$4793	54.1	67.3	-21.4	6.6	0.7	-15.5	B	0.9	B	60.3	6.1	$1648	47.8
PHF LIFE INS CO	$39369	$36248	72.3	43.2	-15.5	19.7	0.0	4.2	B	19.8	B	21.8	1.6	$17759	65.1
PHOENIX MUTUAL LIFE INS CO	$1359	$1336	70.8	77.9	-48.7	-87.4	1.0	-137.1	B	2.6	B	70.4	4.9	$321	70.1
PHYSICIANS MUTUAL INS CO	$214021	$212155	56.3	34.0	9.7	10.3	0.0	20.0	B	2.8	B	28.2	3.0	$732	63.5
PRINCIPAL MUTUAL LIFE INS CO	$11730	$11721	77.8	72.9	-50.7	6.2	0.0	-44.5	B	10.6	B	51.3	3.8	$791	95.6
PROVIDENT LIFE & CAS INS CO	$16727	$16209	43.9	50.8	5.3	31.2	0.0	36.5	B	23.3	B	25.8	3.7	$15719	45.2
PROVIDENT MUTUAL LIFE I C OF PHILADE	$9867	$9853	55.9	74.3	-30.2	5.8	6.0	-30.7	B	15.2	B	55.5	5.6	$1367	109.4
PRUDENTIAL INS CO OF AMERICA	$200596	$196195	81.4	32.6	-14.0	3.7	0.3	-10.6	B	7.1	B	22.3	3.2	$26327	72.2
SECURITY MUTUAL LIFE INS CO OF NY	$3560	$3510	58.9	54.4	-13.3	18.5	0.6	4.6	B	26.6	B	25.2	2.6	$3172	58.5
SHA LIFE ASSURANCE CO	$16575	$16685	61.9	64.3	-26.2	32.8	0.0	6.6	B	32.4	B	29.1	2.8	$951	63.5
STANDARD SECURITY LIFE INS CO OF NY	$1762	$1841	72.5	68.6	-41.1	31.5	0.0	-9.6	B	16.2	B	47.6	4.8	$1465	54.9

TABLE 8
LOSS AND EXPENSE RATIOS - 1985
OTHER ACCIDENT AND HEALTH EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)						NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
STATE MUTUAL LIFE ASR CO OF AM	$301	$210	41.9	377.3	-319.2	0.0	0.0	-319.2	B	-995.0	B	1251.0	121.3	$14	200.0
TEACHERS INS & ANNUITY ASN OF AM	$167	$167	58.1	15.0	26.9	9.0	0.0	35.9	B	0.0	B	13.8	1.2	$109	27.5
TRAVELERS INS CO LIFE DEPT	$60196	$60254	66.8	41.5	-8.3	5.2	0.0	-3.1	B	12.4	B	25.7	3.4	$20579	63.4
UNION CENTRAL LIFE INS CO	$11208	$10755	32.2	87.6	-19.8	11.2	0.0	-8.6	B	32.9	B	50.1	4.6	$663	46.4
UNION LABOR LIFE INS CO	$3403	$3265	117.1	50.1	-67.2	7.1	0.0	-60.1	B	12.0	B	33.8	4.3	$1087	112.1
UNITED STATES LIFE INS CO IN NYC	$2703	$2687	241.2	25.1	-166.3	3.0	0.0	-163.3	B	0.0	B	22.0	3.1	$517	98.5
UNITY MUTUAL LIFE INS CO	$1452	$1479	63.1	40.6	-3.7	13.2	0.0	9.5	B	14.0	B	23.4	3.2	$1052	54.0
UNUM LIFE INSURANCE CO	$18008	$17996	99.7	51.6	-51.3	60.1	0.2	8.6	B	11.5	B	38.0	2.1	$805	105.7
URBAINE LIFE REINSURANCE CO	$367	$182	18.1	78.5	3.4	43.4	0.0	46.8	B	73.0	B	4.4	1.1		0.0
USAA LIFE INS CO	$1717	$1634	47.2	117.7	-64.9	-2.0	0.0	-66.9	B	-8.4	B	121.3	4.8	$1	100.0
VISTA LIFE INS CO	$4560	$2909	77.8	35.2	-13.0	23.3	0.0	10.3	B	11.1	B	21.9	2.2	$2765	66.6
WASHINGTON NATIONAL LIFE INS C OF NY	$85	$104	131.7	54.7	-86.4	10.6	0.0	-75.8	B	12.9	B	39.4	2.4	$136	116.9
NASSAU UNDERWRITERS LIFE INS CO	$71	$72	43.1	295.0	-238.1	844.4	0.0	606.3	B	5.6	B	254.2	35.2	$778	45.4
WILLIAM PENN LIFE INS CO OF NEW YORK	$3543	$3553	19.7	6.2	74.1	4.0	0.0	78.1	B	2.7	B	3.2	0.3	$593	97.6
REMAINING COMPANIES	0-8264	0-7823												$471	
TOT.-LIFE & A&H COS.(A)	$2961047	$2937545	60.5	45.3	-5.6	14.0	1.1	7.3	B	15.3	B	26.7	3.3	$443731	60.6
REINS. COS.															
MUNICH REINSURANCE CO US BR	$3019	$2664	102.4	11.7	-14.1	4.8	0.0	-9.3	4.1	1.9	2.2	1.4	0.1		0.0
WINTERTHUR SWISS INS CO US BR	$13020	$14161	60.3	36.2	3.5	4.6	-0.1	8.2	4.9	29.7	0.1	1.5	0.0		0.0
REMAINING COMPANIES	$236	$493												$0	
TOT.-REINS. COS.	$16278	$17308	65.1	30.9	4.0	4.8	-0.1	8.6	4.9	24.1	0.4	1.5	0.0	$0	0.0
GRAND TOTAL	$3983544	$3946435	61.4	42.6	-4.0	11.8	0.8	7.0	1.2	14.8	2.2	21.4	3.0	$510489	65.2

FOOTNOTES:

A. FOR LIFE AND ACCIDENT & HEALTH COMPANIES, DATA HAS TAKEN FROM SCHEDULE H(PART1) AND PAGE 46 OF THE LIFE AND ACCIDENT & HEALTH ANNUAL STATEMENT. NET INVESTMENT GAIN OR LOSS DATA HAS TAKEN FROM PAGE 6, ITEM 4, OF THE LIFE AND ACCIDENT & HEALTH ANNUAL STATEMENT.

B. NOT APPLICABLE TO LIFE AND HEALTH & ACCIDENT CARRIERS.

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	$651248	$714888	84.4	29.2	-13.6	16.2	7.7	-8.1	9.1	7.0	3.5	4.2	5.4	$32841	53.9
AETNA CASUALTY & SURETY CO OF IL	$62924	$60385	85.6	30.0	-15.6	10.3	6.9	-4.2	9.1	7.6	3.5	4.2	5.6	$1434	68.7
AGF REINSURANCE CORP OF THE US	$895	$916	0.0*	8.7	91.3	0.0*	0.0	91.3	0.0*	7.8	0.0	0.0*	8.9		
AGRICULTURAL INS CO	$212	$203	84.6	31.3	-15.9	14.5	6.8	-8.2	9.0	11.3	2.6	5.1	3.3	$107	8
AGWAY INS CO	$739	$640	73.5	44.5	-18.0	1.4	0.0	-16.6	4.4	17.7	3.9	15.9	2.6	$240	78.7
AIU INS CO	$4975	$4519	80.4	17.1	2.5	12.7	0.9	14.1	10.9	-7.0	4.9	4.2	4.1	$432	25.9
ALBANY INS CO	$440	$308	86.0	61.5	-47.5	10.4	0.8	-37.1	2.6	25.5	3.3	24.0	4.1		
ALL AMERICA INS CO	$1242	$1319	65.1	29.0	5.9	24.2	3.4	26.7	3.2	7.3	5.9	7.2	5.4	$42	67.8
ALLCITY INS CO	$2288	$2034	63.1	38.5	-1.6	19.6	3.2	14.8	3.3	11.4	1.9	15.7	4.2	$8044	61.3
ALLIANZ INS CO	$36365	$36467	61.6	28.7	9.7	3.2	10.4	2.5	3.5	9.7	4.8	7.0	3.7	$717	1.1*
ALLIANZ UNDERWRITERS INS CO	$5	$8	0.0*	-345.0	445.0	0.0*	0.0	445.0	0.0*	-460.0	37.5	37.5	20.0	$287	25.8
ALLSTATE INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$108	162.2
ALLSTATE INS CO	$180188	$160312	96.4	35.1	-31.5	14.4	14.1	-51.2	7.7	4.9	5.1	12.0	5.4	$4262	77.1
AMERICAN & FOREIGN INS CO	$19773	$18819	84.2	29.2	-13.4	16.3	8.1	-5.2	7.8	7.7	2.5	8.2	3.0		
AMERICAN ALLIANCE INS CO	$212	$203	84.6	31.3	-15.9	14.6	6.8	-8.1	9.0	11.3	2.6	5.1	3.3	$975	50.3
AMERICAN AUTOMOBILE INS CO	$32850	$35601	85.0	26.3	-11.3	18.4	14.1	-7.0	8.8	4.0	2.3	6.2	5.3	$2052	65.6
AMERICAN CASUALTY CO OF READING	$25178	$24197	88.3	28.0	-16.3	23.4	7.9	-0.8	9.6	5.2	3.3	5.2	4.7		
AMERICAN CENTENNIAL INS CO	$4541	$5374	144.6	49.8	-94.4	15.7	0.8	-78.7	2.5	26.5	0.8	17.5	3.5		
AMERICAN ECONOMY INS CO	$13335	$12548	80.1	34.7	-14.8	11.0	9.8	-13.6	13.9	8.2	3.5	6.5	2.6		
AMERICAN EMPLOYERS INS CO	$22260	$21347	98.1	40.8	-38.9	29.0	6.4	-14.5	12.9	9.8	2.3	10.2	5.9	$1140	85.5
AMERICAN EUROPEAN REINSURANCE CORP	$546	$521	368.9	43.5	-312.4	51.1	0.0	-261.3	5.2	30.6	6.5	1.2	0.0		
AMERICAN GUARANTEE & LIABILITY IN CO	$21918	$24263	76.2	30.9	-7.1	10.6	10.6	0.9	8.2	8.7	4.1	4.6	5.3	$17344	53.1
AMERICAN HOME ASR CO	$176390	$160746	81.1	14.7	4.2	8.8	8.9	12.1	10.4	-6.5	3.0	3.6	4.2	$3209	68.3
AMERICAN INDEPENDENT REINSURANCE CO	$7287	$7257	135.0	15.5	-50.5	0.0*	0.0	-50.5	2.7	11.2	0.6	1.0	0.0		
AMERICAN INS CO	$94741	$102677	85.0	24.8	-11.8	22.1	14.1	-3.8	8.5	4.0	2.8	6.2	5.3	$8888	37.6
AMERICAN MOTORISTS INS CO	$70370	$61808	75.6	23.7	0.7	12.7	10.5	2.9	9.8	1.6	3.4	4.5	4.4	$18549	59.3
AMERICAN NATIONAL FIRE INS CO	$6347	$6104	84.6	31.5	-16.1	13.2	6.8	-9.7	9.8	11.5	2.6	5.1	3.3	$2014	45.8
AMERICAN POLICYHOLDERS INS CO	$11306	$11155	72.1	28.8	-0.1	16.5	8.4	8.0	8.7	0.1	6.8	6.8	6.4	$29	4.3*
AMERICAN REINSURANCE CO	$33053	$33201	107.9	46.8	-54.7	63.2	0.0	8.5	13.9	27.7	4.5	0.5	0.2	$-1	*
AMERICAN UNION INS CO OF NY	$363	$351	74.7	32.7	-7.4	25.6	0.0	18.0	1.4	29.8	0.3	1.5	0.0		

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED ($000)	INC. LOSS RATIO %
AMERICAN ZURICH INS CO	$2191	$2426	76.2	30.9	-7.1	20.9	10.6	3.2	8.2	8.7	4.1	4.6	5.3	$1	594.1*
AMERISURE INS CO	$26486	$25763	80.5	28.1	-8.6	22.0	7.9	5.5	7.6	5.9	5.4	5.1	4.1	$4080	87.1
ANGELINA CASUALTY CO	$2891	$2497	58.2	22.9	18.9	107.6	28.7	97.8	12.4	-8.8	8.8	10.6	7.9	$1	999.9
ARGONAUT INS CO	$215734	$221263	89.6	35.1	-24.7	30.2	6.7	-1.2	11.5	6.9	6.2	6.1	4.4	$371	205.2
ARGONAUT MIDWEST INS CO	$15476	$15873	89.6	35.1	-24.7	21.7	6.7	-9.7	11.5	6.9	6.2	6.1	4.4		
ASSOCIATED INDEMNITY CORP	$4761	$5160	85.0	26.2	-11.2	20.1	14.1	-5.2	8.5	4.8	2.3	6.1	5.3	$4908	43.9
ASSURANCE COMPANY OF AMERICA			0.0*	0.0	0.0	0.0*	0.0*	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1450	39.9
ATHENA ASSURANCE CO	$982	$1035	101.4	37.1	-38.5	30.3	0.0	-8.2	14.0	7.1	4.0	7.8	4.2		
ATLAS ASSURANCE CO OF AMERICA	$440	$308	86.0	61.5	-47.5	9.7	0.0	-37.8	2.6	25.5	3.3	26.0	4.1		
AUTOMOBILE INS CO OF HARTFORD CT	$11831	$14841	88.5	32.7	-21.2	12.5	5.2	-13.9	9.3	9.3	3.6	4.3	6.2	$2654	34.0
BANKERS STANDARD INS CO	$5437	$5817	42.8	38.6	18.6	18.5	11.2	25.9	18.4	-4.3	5.3	10.1	9.1	$29	48.2
BIRMINGHAM FIRE INS CO OF PA	$24500	$22327	81.1	14.7	4.2	8.6	8.9	11.9	10.4	-6.5	3.0	3.6	4.2	$722	50.0
BITUMINOUS CASUALTY CORP	$12656	$19617	112.4	27.9	-40.3	32.8	3.0	-10.5	32.8	-36.8	13.2	21.2	16.7	$2	875.0*
BITUMINOUS FIRE & MARINE INS CO	$5588	$4274	113.0	46.1	-59.1	4.3	3.5	-50.3	6.6	20.3	0.2	4.9	14.1	$1	-566.2*
BOSTON OLD COLONY INS CO	$3280	$3051	[illegible].7	33.7	-27.4	22.1	4.5	-9.8	13.3	4.7	4.0	8.8	2.9	$83	495.6
BUCKEYE UNION INS CO	$68878	$64067	93.8	33.8	-27.6	18.6	4.8	-13.5	13.3	4.7	4.0	8.9	2.9		999.9*
BUFFALO REINSURANCE CO	$9231	$9091	88.8	25.8	-14.6	11.3	0.0	-3.3	3.1	18.8	2.4	1.6	0.2		
CAMDEN FIRE INS ASN	$10244	$10511	66.0	38.6	-4.6	82.4	5.4	42.4	8.1	12.8	5.5	6.7	5.5		
CAPITAL ASSURANCE CO INC	$2161	$1772	99.8	38.8	-37.8	14.7	0.0	-23.1	15.7	20.6	0.0	2.7	-0.2		
CAPITAL MARKETS ASSURANCE CORP	$1159	$1823	85.7	57.0	-42.7	11.2	5.9	-37.4	19.0	10.4	5.9	8.3	5.4	$6	
CENTAUR INS CO	$4710	$4739	44.9	45.1	10.0	27.5	0.0	37.5	8.4	18.8	0.0	23.4	-2.3		
CENTENNIAL INS CO	$10043	$9516	77.6	36.2	-13.8	18.9	4.8	0.3	9.3	8.4	8.0	7.8	2.7	$3968	9.9*
CENTURY INDEMNITY CO	$3490	$3232	42.8	42.4	14.8	18.3	11.2	21.9	18.4	0.7	5.3	10.1	7.9	$-1354	125.2
CENTURY REINSURANCE CO	$2985	$2810	70.2	19.8	10.0	28.1	0.0	30.1	0.1	15.1	0.3	4.8	0.3		
CHARTER OAK FIRE INS CO	$37811	$42986	85.1	23.9	-9.8	9.1	7.7	-7.6	6.8	4.1	4.1	3.2	6.5	$2613	81.9
CHRISTIANIA GENERAL INS CORP OF NY	$422	$412	30.6	30.5	38.9	7.8	0.0	46.7	3.6	23.8	2.2	1.5	0.2		
CIGNA FIRE UNDERWRITERS INS CO	$1293	$1939	42.9	25.8	31.3	26.6	11.1	46.8	18.4	-20.8	5.3	10.1	12.8	$9166	36.8
CIGNA INS CO	$27839	$29732	42.8	38.8	18.4	18.8	11.2	25.2	18.4	-4.1	5.3	10.1	9.1	$379	-78.9
CIGNA P & C INSURANCE COMPANY	$231771	$219757	42.8	41.4	15.6	20.8	11.2	25.2	18.4	-8.3	5.3	10.1	8.1	$9907	53.4
CINCINNATI INS CO	$38108	$34259	91.[illegible]	19.8	-11.5	6.3	2.9	-8.1	3.1	7.9	2.9	3.5	2.4	$87	66.7

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME AFT. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
CITIZENS INS CO OF AMERICA	829790	826885	50.0	23.2	26.8	17.7	3.7	32.0	5.2	9.5	3.6	4.3	0.6	$19	[illegible].8
CITY INS CO	85409	84044	79.1	34.2	-13.3	13.1	6.3	-6.5	11.3	4.6	1.2	7.8	9.3	$2684	79.0
COLOGNE REINSURANCE CO OF AMERICA	8214	8197	80.7	12.7	6.6	47.2	0.0	53.8	5.6	0.0	5.6	1.0	0.5		
COLONIAL PENN INS CO	93	92	0.0	250.0	-150.0	0.0*	0.0	-150.0	250.0	-999.9	0.0	0.0*	999.9	$120	78.4
COMMERCE & INDUSTRY INS CO	849000	844654	81.1	14.7	4.2	8.1	0.9	11.4	10.4	-6.5	3.8	3.6	4.2	$5798	64.0
COMMERCIAL INS CO OF NEWARK NJ	814238	813729	95.8	33.6	-27.4	18.1	4.5	-13.8	13.5	4.4	4.0	8.9	3.0	$6254	69.8
COMMERCIAL UNION INS CO	866779	894042	98.1	40.8	-38.9	21.9	6.6	-23.6	12.9	9.8	2.5	10.2	5.9	$3678	122.7
CONNECTICUT INDEMNITY CO	826041	825922	70.1	42.1	-12.2	4.9	8.9	-16..	7.1	17.1	3.7	8.6	5.6	$161	330.4
CONNIE LEE INSURANCE COMPANY	84299	84652	74.3	32.2	-6.5	7.8	5.7	-4.4	11.2	-12.2	11.1	14.5	7.6	$2231	53.8
CONSOLIDATED AMERICAN INS CO	83466	83072	77.5	29.2	-6.7	10.8	11.1	1.0	1.7	-2.3	7.5	1.1	9.2		
CONSTELLATION REINSURANCE CO	81073	81149	85.1	38.2	-23.3	25.7	0.0	2.4	5.6	29.2	0.1	5.8	0.3		
CONSTITUTION REINSURANCE CORP	81410	81033	132.7	39.6	-72.3	0.0	0.0	-72.3	9.8	27.0	2.2	0.5	0.1		
CONTINENTAL CASUALTY CO	9456927	9392663	88.3	27.2	-15.5	22.3	7.9	-1.1	9.6	5.3	3.5	5.2	3.8	$39082	79.8
CONTINENTAL INS CO	881997	876270	91.7	33.8	-27.5	21.2	4.5	-10.8	11.3	4.7	4.0	8.9	2.9	$21471	57.8
CONTINENTAL REINSURANCE CORP	912497	96821	87.7	32.6	-20.3	5.8	0.0	-14.5	0.5	27.4	0.0	4.5*	0.2		
COVENANT INS CO	88791	86063	76.2	44.9	-21.1	15.2	13.0	-20.9	11.9	19.4	5.1	4.1	4.4	$589	79.2
CUNIS INS SOCIETY INC	83525	83223	97.6	57.8	-55.4	17.4	1.3	-39.3	34.1	1.4	11.8	7.0	3.5	$117	123.1*
DAIRYLAND INS CO	829028	831406	74.3	34.3	-8.6	6.7	5.7	-7.6	11.2	23.1	0.0	0.0	0.0		
DOISON INSURANCE COMPANY	82229	82631	80.3	59.0	-39.3	12.7	-3.1	-23.6	33.7	8.5	2.3	15.2	1.3	$458	131.0
EMPIRE INS CO	86340	86767	63.1	38.5	-1.6	18.9	3.2	14.1	3.3	11.4	1.9	15.7	6.2	$1[illegible]	895.4*
EMPLOYERS CASUALTY CO	895746	887262	78.4	25.5	-3.9	16.7	10.3	2.5	11.2	4.8	2.3	5.3	1.9	$203	101.0
EMPLOYERS FIRE INS CO	89895	813932	90.1	40.8	-30.9	28.5	6.6	-17.0	12.9	9.8	2.3	10.2	5.9	$1179	71.5
EMPLOYERS REINSURANCE CORP	860695	854859	89.9	22.1	-12.0	37.9	0.0	25.9	2.5	14.7	2.0	0.5	2.4	$1299	17.4
ENNIA REINSURANCE CO OF AMERICA	8309	8236	150.9	36.1	-95.0	22.0	0.0	-73.0	8.1	23.9	1.3	2.8	0.3		
EXCELSIOR INS CO	84297	83757	58.9	36.5	4.6	9.7	2.4	11.9	12.2	11.8	7.2	3.0	2.3	$1[illegible]	95.5
FAIRMONT INS CO	866569	862445	55.7	45.8	-1.5	9.2	2.3	8.4	12.0	11.7	7.6	11.4	3.1		
FEDERAL INS CO	8131331	8130590	80.5	29.6	-10.1	10.2	13.5	-13.4	9.0	6.8	1.6	9.6	2.9	$9843	(67.3
FEDERAL KEMPER INS CO	82827	83249	71.3	39.7	-11.0	23.2	0.0	12.2	13.9	7.9	5.3	9.6	3.[illegible]		
FEDERATED REINSURANCE CORP	8208	8304	162.8	27.6	-90.4	186.8	0.0	96.4	6.6	8.7	0.0	11.8	0.5		
FIDELITY & CASUALTY CO OF NY	829519	827457	95.8	33.8	-27.6	19.4	4.5	-12.7	13.3	4.7	4.0	8.9	2.9	$551	165.6

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME . INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO C
FIDELITY & DEPOSIT CO OF MARYLAND	$3064	$2316	69.9	60.8	-30.7	9.1	0.0	-21.6	10.7	9.9	13.6	22.9	3.7	$20	75.0
FIDELITY & GUARANTY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$2001	143.1
FIDELITY & GUARANTY INS UDWRS INC			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$2081	1.2*
FIREMAN'S FUND INS CO	$309931	$335892	85.0	26.4	-11.4	23.8	14.1	-1.7	8.5	4.0	2.4	6.2	5.3	$9040	69.9
FIREMEN'S INS CO OF NEWARK NJ	$83637	$77795	93.8	33.8	-27.6	18.2	4.5	-13.9	13.3	4.7	4.0	8.9	2.9	$1243	210.1
FIRST CENTRAL INS CO	$247	$208	84.1	40.1	-24.2	10.0	0.0	-14.2	13.5	5.7	10.6	9.1	1.2	$337	55.5
FIRST EXCESS & REINSURANCE CORP	$2883	$2541	89.3	22.7	-12.0	8.5	0.0	-3.5	6.7	13.5	0.0	1.5	0.2		
FIRST HORIZON INS CO	$9263	$9258	100.3	49.4	-49.7	26.6	0.0	-23.1	9.8	29.4	0.0	7.7	2.5		
FOLKSAMERICA REINSURANCE CO	$289	$285	145.3	36.2	-81.5	24.4*	0.0	-57.1	1.1	24.9	7.0	2.5	0.7		
FRONTIER INS CO	$718	$471	60.8	28.4	10.8	5.3	0.0	16.1	7.4	13.1	1.9	3.6	2.4	$557	48.8
GAN ANGLO-AMERICAN INS CO	$1823	$1818	79.7	33.2	-12.9	13.3	14.0	-13.6	8.9	6.6	1.5	13.3	2.9		
GENERAL ACCIDENT INS CO OF AMERICA	$60676	$62257	66.0	30.6	-4.6	30.2	5.4	20.2	8.1	12.8	5.5	6.7	5.5	$18131	63.0
GENERAL INS CO OF AMERICA	$21660	$20218	68.0	32.6	-0.6	11.6	10.0	1.0	9.4	8.7	6.8	4.8	2.9	$52	-108.5
GLENS FALLS INS CO	$4920	$4576	93.8	33.8	-27.6	18.6	4.5	-13.5	13.3	4.7	4.0	8.9	2.9	$30	-356.3*
GLOBE INDEMNITY CO	$67795	$64524	84.2	29.2	-13.4	17.5	8.1	-4.0	7.8	7.7	2.5	8.2	3.0		
GOVERNMENT EMPLOYEES INS CO	$254	$162	0.0	25.2	74.8	1.9	0.0	76.7	0.0	0.8	11.1	10.5	2.8	$47	0.5
GRANITE STATE INS CO			0.0	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$504	17.3
GREAT AMERICAN INS CO	$204364	$196556	84.6	31.3	-15.9	11.0	6.8	-11.7	9.0	11.3	2.6	5.1	3.3	$511	20.9
GREAT NORTHERN INS CO	$8194	$8183	79.8	29.7	-9.5	8.0	13.8	-13.5	8.9	6.6	1.6	9.7	2.9	$1772	43.7
GREAT WEST CASUALTY CO	$8072	$8007	92.4	33.0	-25.4	12.0	2.0	-16.4	11.6	9.0	0.9	5.9	5.6		
GULF INSURANCE CO	$36653	$33206	107.2	37.7	-44.9	14.3	7.5	-38.1	16.2	11.0	3.9	4.2	2.4	$108	29.3
HANOVER INS CO	$68974	$62871	82.3	34.0	-17.1	12.9	4.8	-9.0	8.0	10.8	3.6	9.2	3.2	$4334	57.8
HANSA REINSURANCE CO OF AMERICA	$171	$117	105.1	38.9	-44.0	21.4	0.0	-22.6	2.6	36.3	0.0	0.0	0.0		
HARBOR INS CO	$12935	$9043	92.5	37.3	-29.8	10.2	4.3	-23.9	14.0	11.3	7.1	1.8	3.1	$98	69.4
HARCO NATIONAL INS CO	$504	$264	103.4	-32.5	29.1	36.4	0.0	65.5	9.5	-198.3	42.8	43.6	69.9	$81	54.3
HARTFORD ACCIDENT & INDEMNITY CO	$319291	$310538	76.1	27.9	-4.0	9.9	11.5	-5.6	7.7	6.6	0.6	8.3	4.7	$24112	26.4
HARTFORD CASUALTY INS CO	$46737	$45456	76.1	27.9	-4.0	9.9	11.5	-5.6	7.7	6.6	0.6	8.3	4.7	$19638	54.3
HARTFORD FIRE INS CO	$323264	$314402	76.1	27.9	-4.0	9.9	11.5	-5.6	7.7	6.6	0.6	8.3	4.7	$1140	15.7
HARTFORD INS CO OF THE MIDWEST	$3895	$3788	76.1	27.9	-4.0	9.9	11.5	-5.6	7.7	6.6	0.6	8.3	4.7	$6	-
HARTFORD UNDERWRITERS INS. COMPANY	$31158	$30304	76.1	27.9	-4.0	9.9	11.5	-5.6	7.7	6.6	0.6	8.3	4.7	$292	94.5

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
HIGHLANDS INS CO	$49568	$54343	88.0	23.7	-11.7	12.2	0.0	0.5	14.0	-2.6	2.9	5.5	3.9	$-11	0
HOME INDEMNITY CO	$39698	$44483	79.1	34.3	-15.4	19.5	4.3	-0.2	21.4	4.6	1.2	8.4	8.7	$18882	70.8
HOME INS CO	$318364	$347775	79.1	33.5	-12.6	21.0	4.3	2.1	11.3	4.6	1.2	7.8	8.6	$4625	12.8
HOME INS CO OF IL	$3609	$4044	79.1	33.5	-12.6	15.8	4.3	-3.9	11.3	4.6	1.2	7.8	8.6	$-1	
HOME INS CO OF IN	$3609	$4044	79.1	33.6	-12.7	17.8	4.3	-1.2	11.3	4.6	1.2	7.8	8.7	$8087	61.8
HOUSTON GENERAL INS CO	$14923	$14546	86.4	5.5	8.1	14.3	0.0	22.4	1.1	13.8	5.1	-17.2	4.7	$13	7.7
HUDSON INS CO	$567	$637	152.6	43.3	-95.9	80.7	0.0	-45.2	6.6	26.8	7.5	3.3	1.1		
ILLINOIS INS CO	$1179	$1051	72.7	41.7	-14.4	0.0	0.5	-14.9	11.2	15.8	0.6	4.2	2.7		
ILLINOIS NATIONAL INS CO			0.0*	0.0	0.0	0.0	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$955	33.5
INA REINSURANCE CO	$3420	$3188	95.3	36.0	-31.3	18.9	0.0	-12.4	3.8	27.2	1.2	3.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	$13582	$13573	42.8	40.3	16.9	20.6	11.2	26.3	18.4	-2.1	5.5	10.1	8.6	$1868	76.3
INDUSTRIAL INDEMNITY CO	$87831	$89224	94.9	24.5	-19.4	13.5	15.8	-21.7	14.6	4.3	0.4	9.3	4.9		
INS CO OF GREATER NY	$2361	$2227	96.4	34.4	-30.8	22.0	9.8	-18.6	13.8	7.3	1.8	5.8	6.5	$4801	84.9
INS CO OF NORTH AMERICA	$283333	$284392	40.9	40.4	18.7	17.6	11.2	25.1	18.4	-2.8	5.3	10.1	8.6	$21510	55.8
INS CO OF THE STATE OF PA	$49000	$44654	81.1	34.7	4.2	9.3	0.9	12.6	18.4	-6.5	3.0	5.6	4.2	$1805	37.1
INTEGRITY INS CO	$912	$730	33.2	35.0	31.8	11.5	0.0	43.3	2.5	20.4	4.7	4.8	2.6	$11	136.4
INTERAMERICA REINSURANCE CORP	$348	$376	79.3	36.1	-15.4	8.8	0.0	-6.6	1.6	27.6	0.0	6.9	0.0		
INTERCONTINENTAL INS CO	$14033	$13144	97.3	7.5	-4.8	3.0	0.0	-1.8	4.3	-35.7	0.0	34.3	4.6	$46	8.3
INTERNATIONAL INS CO	$24397	$24784	94.9	28.8	-23.7	16.7	15.8	-22.8	14.6	4.3	1.1	5.3	5.5		
INTERSTATE INDEMNITY CO	$98	$162	71.6	28.8	-0.4	1.2	0.0	0.8	9.9	9.2	0.0	5.6	4.1	$105	65.8
INVESTORS INS CO OF AMERICA	$4080	$4215	57.6	47.1	-4.7	10.6	0.0	5.9	14.0	16.7	10.5	5.3	0.6	$4081	54.7
JOHN DEERE INS CO	$10568	$8683	94.8	53.1	-47.9	13.6	7.9	-42.2	18.7	2.9	18.2	9.5	3.8	$189	120.1
KANSAS CITY FIRE & MARINE INS CO	$3280	$3051	93.7	35.7	-27.4	17.7	4.5	-14.2	13.3	4.7	4.0	8.8	2.9	$3857	144.1
KANSAS FIRE & CAS CO	$3157	$2682	98.2	32.1	-30.3	7.5	3.9	-26.7	12.7	12.9	2.0	5.3	1.2		
LANCER INS CO	$233	$288	79.5	42.8	-22.3	7.3	0.9	-15.0	1.0	35.6	0.9	4.5	1.7		
MARYLAND CASUALTY CO	$225613	$210575	85.6	28.9	-14.5	14.7	7.0	-6.8	3.7	9.5	2.5	8.2	5.8	$3387	83.1
MASSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0*	0.0	0.0*	0.0	0.0*	0.0*	0.0	$4003	78.1
MAYFLOWER INS CO LTD	$1648	$1525	93.8	33.8	-27.6	23.0	4.5	-9.1	13.3	-4.7	4.0	8.9	2.9		
MEAD REINSURANCE CORP	$12293	$12469	69.5	35.3	-4.8	16.4	0.0	11.8	5.4	24.9	1.3	2.7	1.2		
MERCANTILE & GEN REI CO OF AMERICA	$2083	$1976	89.0	32.0	-21.0	7.4	0.0	-13.6	6.9	21.9	1.7	1.4	0.1		

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
MERCHANTS INS CO OF NH INC	$987	$1419	43.0	56.3	0.7	15.5	1.8	14.4	7.0	9.9	12.2	18.9	8.3	$851	63.9
MIDDLESEX INS CO	$8598	$9305	74.3	33.1	-7.4	7.3	5.7	-5.8	11.2	3.3	3.0	11.3	4.3	$527	61.1
MISSION AMERICAN INS CO	$5805	$6546	82.9	22.5	-5.4	39.8	4.9	29.5	9.3	-1.2	2.1	6.6	5.7		
MUNICH AMERICAN REINSURANCE CO	$6985	$6064	76.6	36.3	-11.9	10.6	0.0	-1.3	5.0	28.2	1.3	1.7	0.1		
NATIONAL AMERICAN INS CO	$869	$1368	85.7	56.3	-42.0	6.6	5.9	-41.3	19.0	17.6	5.6	8.7	5.4		
NATIONAL BEN FRANKLIN INS CO OF IL	$30336	$27457	93.8	34.0	-27.8	22.0	4.5	-10.3	13.3	5.0	4.0	8.9	2.8	$1	-29.1*
NATIONAL FIRE INS CO OF HARTFORD	$31001	$41187	88.3	29.1	-17.4	20.9	7.9	-4.4	9.6	5.1	3.3	5.2	5.9		
NATIONAL REINSURANCE CORP	$15907	$15620	100.4	11.6	-12.0	16.9	0.0	4.9	3.3	5.5	1.5	1.2	0.1		
NATIONAL SURETY CORP	$53326	$36117	85.0	26.3	-11.3	18.4	14.1	-7.0	8.5	4.0	2.3	6.2	5.3	$5093	69.3
NATIONAL UNION FIRE INS CO OF PITTSB	$184201	$169685	81.1	14.7	4.2	8.1	0.9	11.4	10.4	-6.5	3.0	3.6	4.2	$45846	80.3
NATIONWIDE GENERAL INS CO	$881	$695	78.8	36.9	-15.7	15.5	3.2	-3.4	11.2	5.0	11.1	5.6	4.0		
NETHERLANDS INS CO	$2631	$2504	58.9	38.6	2.5	13.2	3.4	12.3	12.2	13.8	7.1	3.0	2.5	$129	-4.7
NEW HAMPSHIRE INS CO	$88330	$89031	59.6	28.6	11.8	16.7	4.4	24.1	6.5	10.4	4.2	5.1	2.4	$1745	98.7
NEW JERSEY MANUFACTURERS INS CO	$123284	$124376	63.4	21.0	15.6	27.4	40.0	3.8	11.6	0.2	0.9	3.0	5.3	$66	-109.9
NEW YORK CAS INS CO	$150	$102	5.9	48.9	45.2	11.8	0.0	57.0	5.9	0.0	21.6	16.7	4.7	$178	1.7
NEMARK INS CO	$16948	$16131	84.2	29.2	-13.4	17.0	8.1	-4.5	7.8	7.7	2.5	8.2	3.0		
NIAGARA FIRE INS CO	$4390	$4576	93.8	33.3	-27.1	27.4	4.5	-4.2	13.3	3.9	4.0	8.9	3.2	$2255	51.8
NORDIC UNION REINSURANCE CORP	$187	$130	120.0	46.5	-66.5	7.7	0.0	-58.8	12.3	34.2	0.0	0.0	0.0		
NORTH AMERICAN CO FOR PROP & CAS INS	$4627	$4520	60.9	58.3	-19.2	2.6*	0.0	-16.6	14.3	28.0	7.7	7.5	0.8		
NORTH AMERICAN REINSURANCE CORP	$18306	$18357	104.3	60.0	-64.3	18.0	0.0	-46.3	2.2	51.1	6.5	0.0	0.2		
NORTH RIVER INS CO	$87831	$89224	94.9	30.8	-25.7	19.3	15.8	-22.2	14.6	4.3	1.6	5.4	4.9		
NORTHBROOK INDEMNITY CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$766	48.2
NORTHBROOK NATIONAL INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$2566	75.5
NORTHBROOK PROPERTY & CAS INS CO	$4082	$12782	66.2	29.7	4.1	6.1	18.0	-8.6	6.2	10.6	2.2	5.0	5.7	$823	57.5
NORTHERN ASSURANCE CO OF AMERICA	$24733	$34830	98.1	40.8	-38.9	31.9	6.6	-15.6	12.9	9.5	2.3	10.2	5.9	$-674	11.1*
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0*	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1509	33.7
NORTHWESTERN NTL INS CO	$24438	$22611	71.1	47.7	-18.8	-44.4	7.8	-71.0	9.0	25.9	1.4	8.9	2.5	$4465	66.9
NRNL REINSURANCE CO	$755	$851	174.0	32.7	-106.7	34.1	0.0	-72.6	2.9	15.1	0.0	13.2	1.5		
OHIO CASUALTY INS CO	$59708	$55227	64.5	31.4	4.1	12.8	18.7	-2.6	7.9	11.8	2.8	4.5	4.4	$15	6.7
OLD REPUBLIC INS CO	$186968	$174584	71.3	19.9	8.8	3.7	18.2	-5.7	3.6	9.3	0.0	4.8	2.2	$440	218.8

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
PACIFIC EMPLOYERS INS CO	823500	824561	42.8	39.2	18.0	17.9	11.2	24.7	18.4	-3.5	5.3	10.1	0.9	827607	49.9
PACIFIC INDEMNITY CO	839532	839437	79.2	29.3	-8.5	9.0	13.7	-13.2	8.9	6.5	1.5	9.5	2.9	812641	13.0*
PACIFIC INS CO	81437	81005	92.4	37.5	-29.7	9.5	3.6	-23.6	14.0	11.3	7.1	1.8	3.1		
PARAMOUNT INS CO	84990	84706	40.9	35.4	23.7	7.2	0.0	30.9	10.5	11.4	2.1	8.0	3.4	85347	42.3
PATRIOT GENERAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	5295	72.0
PEERLESS INS CO	810811	810785	56.9	39.8	1.3	15.3	3.6	11.0	12.2	14.0	7.1	5.0	2.7	8315	252.7
PENNSYLVANIA GENERAL INS CO	87092	87277	66.0	38.6	-4.6	43.1	5.4	33.1	8.1	12.0	8.5	6.7	5.5		
PENNSYLVANIA MANUFACTURERS ASN INS C	8125364	8110875	29.3	19.5	51.2	29.9	25.0	55.3	3.9	3.7	4.6	4.2	3.1	0-20	*
PETROLEUM CAS CO	814611	814228	71.0	20.7	7.5	17.2	17.6	7.1	11.4	1.7	0.0	5.5	2.5	8395	78.0
PHOENIX INSURANCE CO	8136121	8154750	85.1	23.8	-8.9	9.6	7.7	-7.0	6.0	4.1	4.1	3.1	6.8	81784	38.9
PLANET INS CO	81503	81495	72.6	36.0	-8.6	20.3	0.6	3.1	8.6	10.2	3.9	0.2	5.1	8238	117.1
POTOMAC INS CO OF IL	8788	8809	46.0	30.6	-4.6	43.4	5.4	33.4	8.0	12.0	8.5	6.7	8.6		
PROTECTIVE INS CO	831478	821917	97.2	19.9	-17.1	11.0	0.0	-5.3	6.0	1.4	2.3	4.9	4.5	8881	30.1
PROVIDENCE WASHINGTON INS CO	818099	826810	116.2	50.4	-66.6	7.3	3.7	-63.0	26.5	6.5	5.1	5.9	6.4	8600	82.1
PRUDENTIAL PROPERTY & CAS INS CO	666501	658568	49.6	49.8	0.6	0.0	0.0	0.6	12.0	14.7	1.0	10.6	2.7		
PRUDENTIAL REINSURANCE CO	823360	823916	75.5	35.6	-9.1	26.7	0.0	17.6	6.9	23.9	3.3	1.2	0.3		
RAMSEY INS CO	8902	81035	101.4	37.1	-38.5	30.0	0.0	-8.5	14.0	7.1	4.0	7.0	4.2		
RANGER INS CO	812491	819370	102.6	26.9	-29.5	11.5	-0.3	-17.7	8.4	4.0	6.3	5.9	4.5	8148	83.8
REINSURANCE CORP OF NY	81362	81358	-0.2	20.8	79.4	86.5	0.0	165.9	6.2	7.3	4.7	2.1	0.8		
RELIANCE INS CO	8132238	8131582	72.5	34.0	-8.5	19.3	0.6	2.2	8.6	10.2	3.9	0.2	5.1	8545	-55.0
RELIANCE INS CO OF NEW YORK	8847	8990	202.4	96.6	-197.0	81.8	9.5	-154.7	26.9	3.7	0.0	45.8	20.2	81388	205.6
REPUBLIC INS CO	8198	8198	-18.7	38.8	80.2	3.1	0.0	85.3	0.0	33.3	1.3	1.9	2.0	824	
REPUBLIC WESTERN INS CO	811279	89920	92.0	20.1	-12.1	9.2	0.0	-2.9	6.1	11.0	0.3	1.8	1.2	812	
REPUBLIC-FRANKLIN INS CO	81880	82032	88.5	34.8	-23.3	14.0	12.6	-21.9	8.9	8.1	1.7	8.3	7.8		
ROYAL INDEMNITY CO	845197	843016	84.2	29.2	-13.4	17.8	8.1	-3.7	7.8	7.7	2.5	8.2	3.8		
ROYAL INS CO OF AMERICA	8104518	899475	84.2	29.2	-13.4	17.2	8.1	-4.3	7.8	7.7	2.5	8.2	3.8	821948	71.6
SAFECO INS CO OF AMERICA	851901	829766	68.8	32.6	-8.6	10.8	10.8	0.2	9.4	8.7	6.8	4.8	2.9		
SAFECO NATIONAL INS CO	81204	81125	68.8	32.9	-8.9	12.3	10.8	1.4	9.4	8.7	6.8	4.8	3.2		
SAFEGUARD INS CO	828248	826885	84.2	29.2	-13.4	16.8	8.1	-4.7	7.8	7.7	2.5	8.2	3.8		
SAN FRANCISCO REINSURANCE CO	83456	83567	90.4	35.2	-5.6	15.1	0.0	7.5	5.3	23.1	-3.4	0.1	0.1		

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)						NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
SCOR REINSURANCE CO	$779	$701	14.6	32.5	53.1	43.9	0.0	97.0	1.6	12.5	0.0	17.4	0.0	$71	184.1
SECURITY INS CO OF HARTFORD	$69946	$69126	70.1	42.0	-12.1	5.7	0.9	-17.3	7.1	14.9	3.0	0.6	5.4	$1796	128.5
SENECA INS CO	$7897	$7517	91.3	47.9	-39.2	9.7	1.8	-31.3	13.2	9.0	4.3	16.2	4.4		
SIRIUS REINSURANCE CORP	$420	$242	189.7	47.0	-137.5	7.0	0.0	-130.5	13.6	32.6	1.2	0.4	0.0		
SKANDIA AMERICA REINSURANCE CORP	$2269	$2646	146.9	46.7	-93.6	40.0	0.0	-53.6	5.0	29.7	9.1	1.6	0.5		
SOUTH CAROLINA INS CO	$11025	$10927	83.7	41.2	-24.9	19.0	-0.2	-5.7	15.5	11.6	7.6	2.9	3.6	$2	15.0*
SOUTHWEST INTERNATIONAL REI CO	$151	$150	22.7	31.9	45.4	9.3	0.0	54.7	0.7	26.5	0.0	4.7	0.0		
ST PAUL FIRE & MARINE INS CO	$192534	$202803	101.4	37.2	-38.6	25.2	8.7	-22.1	14.0	7.2	4.0	7.0	4.2	$4542	60.9
ST PAUL GUARDIAN INS CO			0.0*	0.0	0.0	0.0*	0.0*	0.0	0.0*	0.0	0.0*	0.0*	0.0	$2671	80.9
ST PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0*	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1476	56.9
STANDARD FIRE INS CO	$52924	$60385	85.6	38.0	-15.6	38.6	6.9	16.1	9.1	7.6	3.5	4.2	5.6	$36824	76.4
STATE FARM FIRE AND CAS CO	$107230	$94899	79.0	39.0	-18.0	14.9	2.2	-5.3	12.5	14.3	5.0	3.1	3.3	$2297	-26.3
STATE FARM GENERAL INS CO			0.0*	0.0	0.0	0.0*	0.0*	0.0	0.0*	0.0	0.0*	0.0*	0.0	$138	104.6
TOA-RE INS CO OF AMERICA	$315	$288	78.5	30.0	-8.5	8.7	0.0	0.2	5.6	17.8	4.2	2.1	0.3		
TRANS PACIFIC INS CO	$4238	$4269	59.3	20.8	19.9	4.7	33.9	-9.3	6.2	7.4	0.5	2.8	3.9	$559	48.1
TRANSAMERICA INS CO	$99958	$105800	93.0	36.0	-29.0	16.3	0.0	-12.7	12.0	11.4	4.1	5.8	2.7	$3959	52.6
TRANSAMERICA INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1456	35.1
TRANSATLANTIC REINSURANCE CO	$23951	$19360	93.1	44.1	-37.2	13.4	0.0	-23.8	17.9	20.9	4.4	0.7	0.2		
TRANSCONTINENTAL INS CO	$17234	$15445	86.3	27.4	-15.7	28.2	7.9	1.6	9.6	5.3	3.3	5.2	4.0		
TRANSPORTATION INS CO	$9468	$7722	85.3	27.0	-15.3	21.0	7.9	-2.2	9.6	5.3	3.3	5.2	3.6		
TRAVELERS INDEMNITY CO	$529359	$401804	85.1	23.0	-8.9	8.0	7.7	-8.0	6.0	4.1	4.1	3.1	6.5	$58692	62.7
TRAVELERS INDEMNITY CO OF AMERICA	$22687	$25792	85.1	23.9	-9.0	10.4	7.7	-6.3	6.0	4.1	4.1	3.2	6.5	$6094	99.3
TRAVELERS INDEMNITY CO OF IL	$7862	$8597	85.1	24.0	-9.1	9.0	7.7	-7.0	6.0	4.1	4.1	3.3	6.5		
TRAVELERS INDEMNITY CO OF RI	$22687	$25792	85.1	23.9	-9.0	13.9	7.7	-2.0	6.0	4.1	4.1	3.2	6.5	$907	141.5
TRAVELERS INS CO (ACCIDENT DEPT)			0.0*	0.0	0.0	0.0*	0.0*	0.0	0.0*	0.0	0.0*	0.0*	0.0	$24638	70.4
TREMWICK AMERICA REIN CORP	$3028	$2582	105.4	40.7	-46.1	6.7	0.0	-39.4	4.0	18.0	0.0	18.4	0.3		
TWIN CITY FIRE INS CO	$11484	$11364	76.1	27.9	-4.0	9.9	11.6	-5.7	7.7	6.6	0.6	0.3	4.7	$15364	48.6
UNIGARD INS CO	$2254	$1959	34.6	47.1	18.3	9.9	7.3	20.9	15.9	-5.3	12.7	18.9	4.9	$2172	6.7
UNIGARD SECURITY INS CO	$22298	$20108	65.2	45.4	-10.6	9.3	14.2	-15.5	13.8	13.5	6.8	0.1	3.2	$1099	12.2
UNION STANDARD INS CO	$1472	$1660	70.7	31.7	-2.4	26.7	0.0	24.3	17.6	-9.6	1.7	17.7	4.3		

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($N 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($N 000)	INC. LOSS RATIO %
UNITED COMMUNITY INS CO	$1175	$439	104.1	61.6	-65.7	12.1	0.0	-53.6	6.6	-9.6	43.1	10.0	3.8	$1117	113.1
UNITED FIRE & CAS CO	$3696	$3378	59.9	27.9	12.2	15.0	4.3	28.9	2.7	10.9	7.4	3.7	3.2		
UNITED PACIFIC INS CO	$18827	$14982	72.6	36.0	-8.6	24.0	8.4	6.0	8.6	18.2	3.9	8.2	5.1	$1464	8.7
UNITED PACIFIC INS CO OF NEW YORK	$847	$990	202.4	94.6	-197.0	54.6	9.5	-151.9	24.9	3.7	0.0	43.8	20.2	$1734	220.7
UNITED STATES FIDELITY & GUARANTY CO	$866611	$497673	102.2	28.3	-30.5	15.3	5.7	-20.9	7.6	8.4	2.9	4.2	5.2	$7886	9.0*
UNITED STATES FIRE INS CO	$200057	$203232	94.9	32.2	-27.1	10.7	15.8	-32.2	14.60	4.3	1.9	6.5	4.9	$17049	80.9
UNIVERSAL REINSURANCE CORP	$1228	$104	35.9	77.4	-13.3	156.3	0.0	143.0	69.7	0.2	2.3	4.9	8.3		
UNIVERSAL UNDERWRITERS INS CO	$32589	$31862	72.9	28.2	1.9	12.9	5.5	9.3	1.9	6.6	0.0	13.1	3.6	$696	48.9
US INTERNATIONAL REINSURANCE	$1995	$2142	87.7	22.8	-10.5	20.9	0.0	10.4	1.3	16.8	0.0	4.6	0.1		
VALLEY FORGE INS CO	$13531	$12871	88.3	27.5	-15.8	23.7	7.9	0.0	9.6	5.2	3.3	5.2	4.2		
VIGILANT INS CO	$18482	$18489	79.4	29.9	-9.3	0.5	13.7	-22.5	9.0	6.6	1.7	9.7	5.9	$7872	45.6
VIRGINIA SURETY CO INC	$2846	$2776	74.2	43.0	-17.2	8.9	0.0	-8.3	24.0	15.0	0.0	3.9	0.1		
NASSAU UNDERWRITERS INS CO	$17575	$17888	81.6	20.3	-1.9	19.3	14.6	2.8	9.7	-7.2	4.6	7.0	6.2	$12357	69.1
NEST AMERICAN INS CO	$59708	$55227	64.5	31.4	4.1	15.1	10.7	8.5	7.9	11.8	2.8	4.5	4.4	$102	43.1
NESTCHESTER FIRE INS CO	$87831	$89224	94.9	32.1	-27.0	23.6	15.8	-19.2	14.6	4.3	1.9	6.4	4.9		
NESTERN EMPLOYERS INS CO	$133537	$133714	93.6	27.9	-21.5	0.0	7.5	-21.0	10.6	6.7	3.1	4.8	2.7	$7383	0.1*
NESTERN FIRE INS CO	$180	$193	37.9	125.6	-63.5	13.4	0.0	-50.1	13.0	-406.1	1.3	80.2	437.2		
NESTFIELD INS CO	$3310	$3315	72.9	40.7	-13.6	15.8	11.7	-11.5	10.1	13.0	2.4	7.8	7.4		
NHITING NATIONAL INS CO	$688	$1189	149.4	49.2	-98.6	0.2	0.0	-98.4	2.4	14.8	0.0	9.6	22.4		
NORLDNIDE UNDERNRITERS INS CO	$4396	$4672	81.6	20.3	-1.9	18.2	14.6	1.7	9.7	-7.2	4.6	7.0	6.2	$96	67.0
YASUDA FIRE & MARINE INS CO OF AM	$3809	$3358	115.7	48.5	-64.2	24.0	0.3	-40.5	19.0	11.5	7.5	8.0	2.5	$473	61.8
ZURICH REINSURANCE CO OF NEW YORK	$168	$114	171.6	41.6	-113.2	37.5	0.0	-75.7	5.3	36.3	0.0	0.0	0.0		
REMAINING COMPANIES	$-3482	$-3228												$-121	
TOT.-STOCK COS.	$10427330	$10462623	81.6	30.5	-12.1	16.3	8.8	-4.8	10.3	6.0	3.2	6.2	4.8	$771401	63.7
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	$15518	$13792	66.9	31.7	1.4	21.3	6.2	16.5	5.1	1.0	13.1	6.5	6.0	$299	81.7
AMERICAN MANUFACTURERS MUTUAL INS CO	$35135	$30568	78.7	24.3	-3.0	8.2	9.4	-4.2	10.5	0.8	3.5	5.1	4.4	$10054	85.5
AMERICAN MUTUAL INS CO OF BOSTON	$45223	$44622	72.1	28.0	-0.1	19.4	8.4	10.9	8.7	0.1	6.0	6.8	6.4		
AMERICAN MUTUAL LIABILITY INS CO	$169584	$167331	72.1	28.0	-0.1	18.8	8.4	10.3	8.7	0.1	6.0	6.8	6.4	$20657	52.1
AMICA MUTUAL INS CO	$148	$105	14.3	34.7	51.0	7.6	24.8	33.8	5.7	0.0	19.9	5.7	3.4	$35	

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	D.P. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
ATLANTIC MUTUAL INS CO	$30130	$27946	77.6	35.9	-13.5	10.9	5.0	0.4	9.3	0.9	7.9	7.6	2.7	$3611	26.0
BERKSHIRE MUTUAL INS CO	$260	$237	69.5	14.4	16.1	11.6	28.8	-1.1	7.9	-37.5	32.6	15.2	16.0	$13	-20.2*
CENTRAL MUTUAL INS CO	$6518	$6924	65.1	29.1	5.8	21.4	3.4	25.8	3.2	7.4	5.9	7.2	5.4	$234	-112.2
CHURCH MUTUAL INS CO	$6851	$5642	74.9	46.2	-21.1	7.1	0.4	-34.4	13.2	3.4	18.3	6.9	4.4		
COVENANT MUTUAL INS CO	$3540	$6846	79.6	16.3	4.1	2.4	13.0	-6.5	2.2	-6.9	5.0	4.1	9.9	$180	83.5
ELECTRIC MUTUAL LIABILITY INS CO	$62236	$61749	49.6	15.2	35.2	22.2	101.8	-44.4	7.2	2.2	0.3	1.9	3.6	$12423	27.7
EMPLOYERS INS OF NAUSAU A MUTUAL CO	$417415	$424852	81.6	19.9	-1.5	17.2	14.6	1.1	9.5	-7.2	4.5	6.9	6.2	$16436	84.7
EMPLOYERS MUTUAL CAS CO	$29974	$29633	63.9	33.8	2.3	13.4	7.2	8.5	10.3	4.8	2.9	9.9	6.7	$24	200.0
FARM FAMILY MUTUAL INS CO	$8192	$4625	68.5	31.7	-0.2	8.0	15.3	-7.5	7.6	10.1	5.6	5.0	3.4	$147	138.0
FARMERS ALLIANCE MUTUAL INS CO	$1688	$1642	81.3	49.5	-30.8	14.5	0.0	-16.3	22.9	12.0	4.1	7.1	3.4		
FEDERATED MUTUAL INS CO	$48182	$38294	83.0	31.9	-14.9	9.9	0.8	-5.8	8.6	9.3	12.8	7.5	3.0		
FIRE DISTRICTS OF NY MUT INS CO INC	$1741	$1659	87.5	23.6	-11.1	38.3	0.0	7.2	14.2	-16.1	14.5	4.5	6.5	$2474	68.8
FLORISTS MUTUAL INS CO	$7582	$6224	74.4	35.2	-9.6	7.1	21.5	-24.0	14.3	1.9	6.8	7.0	3.2	$137	90.5
GRAPHIC ARTS MUTUAL INS CO	$3134	$3386	88.5	35.0	-23.5	15.7	12.7	-20.5	8.9	0.1	1.7	8.5	7.8	$18179	85.9
GREATER NEW YORK MUTUAL INS CO	$21246	$20060	96.4	34.4	-30.8	20.1	9.8	-20.5	13.8	7.5	1.8	5.0	6.5	$1327	110.6
INTERBORO MUTUAL INDEMNITY INS CO	$227	$312	-65.3	59.6	105.7	86.7	3.5	186.9	15.2	4.4	1.9	22.2	15.9	$293	-48.1
INTERNATIONAL INS CO OF TAKOMA PK MD	$3022	$2897	129.2	80.4	-79.6	27.5	35.0	-87.1	29.5	26.4	0.0	2.6	0.9		
LIBERTY MUTUAL FIRE INS CO	$1168157	$1157921	85.5	18.5	-4.0	11.2	10.9	-3.7	6.6	-1.2	3.2	5.4	4.5	$95514	67.7
LIBERTY MUTUAL INS CO	$1483956	$1419019	85.0	18.5	-4.3	11.2	10.9	-4.0	6.6	-1.2	3.2	5.4	4.5	$14138	92.7
LUMBER MUTUAL INS CO	$4987	$4613	85.0	87.0	-42.0	10.4	2.0	-34.4	12.4	14.8	17.3	6.8	4.5	$544	84.3
LUMBERMENS MUTUAL CAS CO	$239426	$295469	77.9	24.1	-2.0	9.8	9.4	-2.4	10.4	9.8	3.5	5.0	4.4	$5138	69.9
MERCHANTS MUTUAL INS CO	$6913	$5627	42.7	27.8	29.8	10.4	1.4	44.5	4.8	4.2	4.3	6.8	5.7	$4552	57.5
MICHIGAN MILLERS MUTUAL INS CO	$2405	$1904	74.5	43.6	-18.1	11.7	9.9	-7.3	15.9	8.5	16.6	8.4	2.2	$64	320.6*
MICHIGAN MUTUAL INS CO	$79648	$77291	80.5	28.1	-8.6	17.9	7.9	1.4	7.6	5.9	5.4	5.1	4.1	$2459	55.2
MILLERS NATIONAL ING CO	$2624	$2348	72.7	41.6	-14.3	25.4	0.5	10.6	11.3	12.9	0.5	6.3	2.6	$8	*
NATIONAL GRANGE MUTUAL INS CO	$6892	$6728	55.8	31.3	12.9	18.8	2.7	29.2	3.3	10.2	5.6	6.8	6.2	$2663	47.2
NATIONWIDE MUTUAL FIRE INS CO	$24658	$19466	78.8	36.8	-15.6	7.8	3.2	-11.3	11.2	6.8	11.1	5.6	3.9	$2012	88.5
NATIONWIDE MUTUAL INS CO	$167616	$116797	78.8	36.7	-15.5	13.6	3.2	-5.1	11.2	6.9	11.1	5.6	3.9	$4482	49.8
OHIO FARMERS INS CO	$6138	$6144	72.9	40.7	-13.6	9.9	0.8	-3.7	10.1	13.8	2.4	7.8	7.4		
PENNSYLVANIA LUMBERMENS MUTUAL INS	$3192	$2452	123.6	41.1	-64.7	10.8	1.4	-56.1	15.4	10.9	3.1	4.8	3.9	$98	87.8

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO E
PENNSYLVANIA MILLERS MUTUAL INS CO	$1038	$913	127.3	58.9	-86.2	28.5	1.7	-59.4	20.2	13.8	9.8	8.0	7.1	$38	-78.9
PENNSYLVANIA NTL MUTUAL CAS INS CO	$48278	$49779	70.7	37.7	-8.4	21.9	10.0	3.5	9.2	14.3	1.5	6.7	6.0	$196	22.5
PREFERRED RISK MUTUAL INS CO	$6753	$6667	60.6	41.8	-2.4	11.5	0.6	8.5	16.2	6.2	8.6	6.6	4.2	$125	72.8
PRUDENTIAL-LMI COMMERCIAL INS CO	$6807	$8370	67.5	46.8	-14.3	6.2	0.8	-8.9	15.9	9.8	7.1	11.0	3.8	$116	115.0
PUBLIC SERVICE MUTUAL INS CO	$16658	$16433	61.8	33.2	5.0	16.0	3.6	17.4	8.5	10.8	2.5	9.1	2.3	$7147	51.5
SENTRY INS A MUTUAL CO	$62339	$67465	74.3	33.2	-7.5	5.4	5.7	-7.8	11.2	1.9	6.5	7.9	5.7	$2477	51.7
UNION MUTUAL INS CO OF PROVIDENCE	$992	$981	63.9	33.7	2.4	19.4	7.2	14.6	10.4	3.9	2.8	9.9	6.7		
UTICA MUTUAL INS CO	$57660	$62310	88.6	34.6	-23.2	17.6	12.6	-18.2	8.9	7.7	1.7	8.5	7.8	$7905	161.7
UTILITIES MUTUAL INS CO	$13522	$14011	61.1	19.9	19.0	34.1	50.6	-5.5	8.8	0.8	0.8	4.7	6.4	$9399	63.8
REMAINING COMPANIES	$135	$74												$5	
TOT.-MUTUAL COS.	$5399068	$5239050	81.1	23.1	-4.2	13.2	12.2	-3.2	8.2	-0.1	4.2	5.9	4.9	$247595	70.4
ADV.PREM.CO-OP.															
PREFERRED MUTUAL INS CO	$1018	$1037	61.9	24.1	14.0	4.4	0.0	18.4	0.5	6.7	8.7	5.0	3.2	$391	44.6
REMAINING COMPANIES	$7	$8												$8	
TOT.-ADV.PREM.CO-OP.	$1025	$1045	61.3	24.0	14.7	4.4	0.0	19.1	0.6	6.6	8.6	5.0	3.2	$399	43.6
LLOYDS & RECP.															
TRUCK INS EXCHANGE	$56359	$63533	136.3	44.4	-80.7	24.1	-12.0	-44.6	19.9	21.5	0.0	0.6	2.4	$36	219.9
UNITED SERVICES AUTOMOBILE ASN	$104	$124	57.3	39.8	2.9	5.6	6.4	2.1	12.1	0.0	25.8	0.8	1.9		
TOT.-LLOYDS & RECP.	$56463	$63657	136.2	44.4	-80.6	24.1	-12.0	-44.5	19.9	21.4	0.1	0.6	2.4	$36	219.4
REINS. COS.															
ABEILLE GENERAL INS CO	$2651	$2723	74.9	15.9	9.2	20.3	0.0	29.5	0.0	12.4	0.4	2.6	0.5	$56	5.5
ALLIANCE ASSURANCE CO LTD US BR	$5907	$5903	79.5	28.8	-8.3	15.6	13.3	-6.0	8.7	5.9	1.5	9.7	3.0		
COLONIA INS CO	$121	$217	65.9	44.3	-10.2	10.1	0.0	-0.1	5.1	19.0	7.4	11.1	1.7	$100	46.4
GAMMA REINSURANCE CO	$1054	$922	122.6	38.1	-60.7	5.6	0.0	-55.1	0.3	26.2	0.0	10.7	0.9		
GENERAL I C OF TRIESTE & VENICE USBR	$273	$219	99.1	32.1	-31.2	21.9	0.0	-9.3	1.8	26.0	0.8	5.6	0.7		
LONDON ASSURANCE US BR	$9264	$9248	79.6	29.2	-8.8	14.9	13.5	-7.4	8.8	6.3	1.5	9.6	3.0		
MUNICH REINSURANCE CO US BR	$3527	$3070	75.6	24.9	-0.4	13.5	0.0	13.1	4.8	17.7	1.3	1.0	0.1		
NICHIDO F & M INS CO LTD	$1268	$1350	59.1	15.2	25.7	0.0*	0.0	25.7	0.0	13.0	0.0	1.3	0.9	$12	-1.3*
NISSAN F&M INS CO/GRT AMER RISK MGMT	$230	$230	82.7	72.4	-55.1	0.1	0.0	-55.0	8.2	30.4	0.0	34.7	-0.9		
SEA INS CO LTD US BR	$6421	$6413	79.5	29.1	-8.6	12.9	13.4	-9.1	8.8	6.1	1.5	9.7	3.0	$4	75.0

TABLE 9
LOSS AND EXPENSE RATIOS - 1985
WORKERS' COMPENSATION EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)						NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
SIMCOE & ERIE GENERAL INS CO	0280	0244	94.1	37.1	-31.2	12.4	0.0	-18.8	4.0	30.0	1.1	1.6	0.4		
SUMITOMO MAR & FIRE INS CO LTD US BR	0719	0713	77.3	28.8	-6.1	15.4	13.2	-3.9	0.7	5.8	1.5	10.0	2.0	$48	18.4
SUN INS OFFICE LTD US GR	011752	011467	80.4	29.7	-10.1	13.0	13.0	-10.1	0.0	7.0	1.4	9.0	2.7	0177	129.4
SWISS REINSURANCE CO US BR	022574	022440	104.3	60.1	-64.4	19.0	0.0	-45.4	2.2	51.1	6.6	0.0	0.2		
TAISHO MAR & FIRE INS CO LTD US BR	04072	04099	95.6	34.9	-30.5	11.2	0.0	-19.3	6.6	28.1	0.0	0.2	0.0		
TOKIO MARINE & FIRE INS CO LTD US BR	013026	012677	44.5	57.5	-2.0	17.5	14.6	0.9	14.2	11.4	7.4	17.6	4.9	01257	76.3
WINTERTHUR SWISS INS CO US BR	0198	0193	297.4	57.5	-254.9	659.1	-13.0	417.2	34.7	21.2	0.0	1.6	0.0		
ZURICH INS CO US BR	0192854	0213521	76.2	31.0	-7.2	18.0	18.6	0.2	8.2	8.7	4.1	4.6	5.4	013066	58.3
REMAINING COMPANIES	0156	0305												037	
TOT.-REINS. COS.	0276946	0296062	77.8	34.3	-12.1	24.0	9.8	2.1	8.0	12.6	4.0	5.3	4.4	014837	42.5
STATE INS FD.															
STATE INSURANCE FUND - NC	0415293	0387899	116.6	40.1	-56.7	61.9	5.1	0.1	17.7	0.0	0.6	6.5	15.3	$388861	116.5
TOT.-STATE INS FD.	0415293	0387899	116.6	40.1	-56.7	61.9	5.1	0.1	17.7	0.0	0.6	6.5	15.3	0388861	116.5
GRAND TOTAL	014576125	014450316	82.6	29.1	-11.7	16.9	9.4	-4.2	10.0	4.6	3.3	6.1	5.1	$1423129	79.1

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 9A
SUPPLEMENT TO NEW YORK WORKERS' COMPENSATION EXPERIENCE DEVELOPMENT OF LOSS EXPERIENCE - 1985 BY POLICY YEAR SUMMARY

EXPERIENCE AS OF THE END OF CALENDAR YEAR	PREMIUMS EARNED (IN $000)	COMPARATIVE RATIO OF DEVELOPMENT	LOSSES OUTSTANDING (IN $000)	LOSSES INCURRED (IN $000)	COMPARATIVE RATIO OF DEVELOPMENT	INCURRED EARNED LOSS RATIO
POLICY YEAR 1976						
1976	$ 407,069	100	$ 287,176	$ 344,027	100	84.5
1977	736,305	181	289,114	471,255	137	64.0
1978	742,033	182	221,070	479,184	139	64.6
1979	738,544	181	196,804	499,484	145	67.6
1980	730,997	180	174,701	504,829	147	69.1
1981	665,193	163	144,376	485,175	141	72.9
1982	660,480	162	123,706	482,100	140	73.0
POLICY YEAR 1977						
1977	$ 498,394	100	$ 355,768	$ 415,084	100	83.3
1978	888,096	178	338,050	526,011	127	59.2
1979	912,722	183	261,115	527,810	127	57.8
1980	900,896	181	218,362	532,452	128	59.1
1981	831,242	167	175,701	515,916	124	62.1
1982	827,527	166	167,949	527,035	127	63.7
1983	823,200	165	138,790	523,803	126	63.6
POLICY YEAR 1978						
1978	$ 622,684	100	$ 447,003	$ 508,619	100	81.7
1979	1,182,272	190	436,247	643,725	127	54.4
1980	1,197,424	192	338,348	633,702	125	52.9
1981	1,103,827	177	255,578	603,128	119	27.7
1982	1,100,120	177	305,275	612,838	120	55.7
1983	1,087,741	175	186,421	595,046	117	54.7
1984	701,357	113	93,687	370,222	73	52.8
POLICY YEAR 1979						
1979	$ 774,916	100	$ 514,619	$ 595,120	100	76.8
1980	1,465,839	189	486,521	727,848	122	49.7
1981	1,346,774	174	351,329	683,705	115	50.8
1982	1,342,568	173	283,139	679,473	114	50.6
1983	1,333,873	172	243,548	686,179	115	51.4
1984	1,268,471	164	320,442	693,826	117	54.7
1985	1,280,763	165	183,414	682,510	115	53.3

TABLE 9A
SUPPLEMENT TO NEW YORK
WORKERS' COMPENSATION EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE - 1985
BY POLICY YEAR SUMMARY

EXPERIENCE AS OF THE END OF CALENDAR YEAR	PREMIUMS EARNED (IN 000)	COMPARATIVE RATIO OF DEVELOPMENT	LOSSES OUTSTANDING (IN 000)	LOSSES INCURRED (IN 000)	COMPARATIVE RATIO OF DEVELOPMENT	INCURRED EARNED LOSS RATIO
POLICY YEAR 1980						
1980	$ 880,600	100	$ 611,093	$ 692,613	100	78.5
1981	1,427,314	162	565,077	806,865	117	56.5
1982	1,424,678	162	424,519	766,525	111	53.8
1983	1,402,621	159	350,358	723,378	109	53.7
1984	1,397,524	159	264,048	724,960	105	51.9
1985	1,387,816	158	287,544	768,453	111	55.2
POLICY YEAR 1981						
1981	$ 817,140	100	$ 738,403	$ 831,371	100	101.7
1982	1,312,234	161	696,107	959,582	115	73.1
1983	1,324,691	162	590,134	943,067	113	71.2
1984	1,418,149	174	386,723	840,026	101	59.2
1985	1,297,234	159	453,245	922,447	111	71.1
POLICY YEAR 1982						
1982	$ 739,554	100	$ 619,754	$ 725,391	100	98.1
1983	1,271,685	172	567,126	816,194	113	64.2
1984	1,268,303	171	604,141	928,893	128	73.2
1985	1,177,955	159	358,078	784,677	108	66.6
POLICY YEAR 1983						
1983	$ 671,068	100	$ 454,075	$ 614,487	100	91.6
1984	1,157,206	173	581,422	862,354	140	74.5
1985	1,100,787	164	480,815	851,522	139	77.4
POLICY YEAR 1984						
1984	$ 806,091	100	$ 656,331	$ 785,029	100	97.4
1985	1,221,081	151	682,976	998,340	127	81.8
POLICY YEAR 1985						
1985	$ 798,739	100	$ 622,909	$ 746,512	100	93.5

TABLE 9B
SUPPLEMENT TO NEW YORK - 1985
WORKERS' COMPENSATION EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
STOCK COMPANIES																		
AETNA CASUALTY & SURETY CO	46.3	58.4	53.7	67.7	59.9	42.9	70.1	60.4	43.9	129.8	107.5	79.8	114.8	99.9	80.9	96.6	84.9	79.5
AETNA CASUALTY & SURETY CO OF IL	46.3	58.4	0.0	67.7	59.9	0.0	70.1	60.4	0.0	129.8	107.5	0.0	114.8	99.9	0.0	96.6	999.9	57.0
AFFILIATED FM INS CO	44.0	19.8	24.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
AGRICULTURAL INS CO	44.0	19.8	108.7	0.0	0.0	19.6	0.0	0.0	33.9	0.0	0.0	50.5	0.0	58.3	46.5	100.0	41.3	80.0
AGWAY INS CO	2.5	9.8	11.0	136.6	58.4	139.2	170.9	29.1	24.1	163.1	43.5	59.6	267.5	69.6	63.0	24.7	49.0	108.6
AIU INS CO	0.0	0.0	0.0	0.0	68.9	-32.1	122.8	64.6	46.6	278.9	164.6	154.1	76.2	55.9	65.7	47.1	73.7	25.9
ALL AMERICA INS CO	0.0	0.0	0.0	6.6	400.0	0.0	71.4	125.8	78.4	75.0	0.0	17.3	0.0	30.0	15.8	21.4	120.7	21.8
ALLCITY INS CO	77.0	51.8	53.8	91.9	59.7	43.1	92.3	85.1	85.7	130.2	74.9	63.9	81.4	49.8	46.6	78.8	64.3	81.1
ALLIANZ INS CO	41.3	41.3	41.3	44.2	44.2	44.2	60.6	60.6	60.6	55.8	55.8	55.8	18.8	18.8	18.8	107.3	107.3	112.0
ALLIANZ UNDERWRITERS INS CO	41.3	41.3	0.0	44.2	44.2	0.0	60.6	60.6	0.0	55.8	55.8	0.0	18.8	0.0	0.0	238.8	241.2	25.8
ALLSTATE INDEMNITY CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30.2	111.2	149.8	59.8	61.8	52.9	76.8	38.8	285.2
ALLSTATE INS CO	54.2	61.8	37.1	54.8	70.7	26.5	74.1	94.3	153.8	73.8	58.3	82.4	27.9	189.2	189.9	104.1	98.1	71.2
AMERICAN ALLIANCE INS CO	54.2	61.8	20.8	54.8	70.7	22.2	74.1	94.3	400.8	73.8	58.3	0.8	27.9	70.7	51.2	61.9	58.1	77.8
AMERICAN AUTOMOBILE INS CO	54.2	61.8	58.7	54.8	70.7	72.8	74.1	94.3	86.5	73.8	58.3	62.7	27.9	70.7	83.6	61.9	59.5	36.8
AMERICAN CENTENNIAL INS CO	2.9	2.9	58.7	-2.9	-2.9	72.8	0.8	94.3	86.5	73.8	58.3	62.7	27.9	70.7	83.6	61.9	59.5	36.8
AMERICAN DRUGGISTS INS CO	51.6	60.8	58.7	13.1	25.3	72.8	13.9	27.6	86.5	89.1	97.8	62.7	195.4	52.8	83.6	200.8	59.5	36.8
AMERICAN EMPLOYERS INS CO	51.6	60.8	30.3	13.1	25.3	35.2	13.9	29.4	35.3	97.5	82.6	84.5	149.8	90.4	118.3	185.1	108.6	119.4
AMERICAN FIDELITY FIRE INS CO	0.0	0.0	30.3	0.0	0.0	35.2	40.8	29.4	35.3	97.5	58.7	84.5	36.7	35.9	118.3	104.9	108.6	119.4
AMERICAN GUARANTEE & LIABILITY IN CO	60.3	42.6	8.5	52.8	49.9	42.1	166.6	86.1	74.8	49.7	51.2	60.6	46.7	89.7	48.8	39.3	54.6	80.8
AMERICAN HOME ASR CO	0.0	0.0	107.1	0.0	28.9	36.1	218.3	50.8	47.5	61.9	38.1	44.7	51.8	50.3	33.6	157.5	106.8	251.8
AMERICAN INS CO	0.0	0.0	58.7	0.0	28.9	72.8	218.3	50.8	86.5	61.9	38.1	62.7	51.8	50.3	83.6	157.5	59.5	36.8
AMERICAN INTERNATIONAL INS CO	0.0	0.0	0.0	0.0	28.9	0.0	218.3	50.8	0.0	61.9	0.0	0.0	20.8	20.8	20.8	0.0	0.0	0.0
AMERICAN MOTORISTS INS CO	49.2	58.7	60.4	58.3	32.4	33.2	56.7	42.1	89.6	88.7	49.9	42.8	86.5	51.7	42.8	110.8	55.2	82.7
AMERICAN NATIONAL FIRE INS CO	49.2	58.7	49.8	58.3	32.4	34.8	56.7	42.1	28.4	88.7	49.9	43.5	86.5	53.6	48.8	41.9	48.4	52.8
AMERICAN POLICYHOLDERS INS CO	39.1	48.3	42.7	77.2	72.3	28.9	78.6	44.1	31.1	108.2	55.7	35.4	77.7	41.8	48.8	76.4	76.5	78.6
AMERICAN PROTECTION INS CO	39.1	48.3	0.0	77.2	72.3	0.0	78.6	0.0	0.0	0.0	33.3	33.3	88.8	48.9	35.5	0.0	0.0	0.0
AMERICAN ZURICH INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33.3	0.0	88.8	45.9	0.0	0.0	0.0	594.1
AMERISURE INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	112.9	0.0	31.8	89.7	103.9	76.2	100.5	81.0	92.6	85.5
ANGELINA CASUALTY CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31.8	0.0	103.9	0.0	0.0	0.0	320.0	0.0
ARGONAUT INS CO	0.0	0.0	70.3	0.0	0.0	52.4	0.0	39.5	45.0	139.5	96.8	85.6	86.6	58.6	66.5	80.2	89.9	121.2

TABLE 9B
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YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
ARGONAUT MIDWEST INS CO	36.0	55.5	70.3	39.8	43.5	52.4	32.3	10.0	45.0	62.7	96.8	85.6	55.6	58.6	66.5	80.2	89.9	121.2
ASSOCIATED INDEMNITY CORP	36.0	55.5	50.7	39.8	43.5	72.8	32.3	10.0	56.5	62.7	96.8	62.7	55.6	58.6	83.6	80.2	59.5	36.0
ATLANTA INTERNATIONAL INS CO	36.0	55.5	0.0	39.8	43.5	0.0	32.3	10.0	0.0	62.7	96.8	0.0	55.6	58.6	0.0	80.2	0.0	0.0
AUTOMOBILE INS CO OF HARTFORD CT	36.0	55.5	26.5	39.8	43.5	46.2	32.3	110.4	184.1	77.4	59.3	98.3	16.0	87.1	52.1	39.1	66.0	37.0
BANKERS STANDARD INS CO	36.0	55.5	0.0	39.8	43.5	0.0	32.3	110.4	0.0	77.4	59.3	0.0	16.0	0.0	0.0	0.0	39.0	133.3
BELLEFONTE RE INSURANCE CO	202.1	202.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59.3	0.0	16.0	0.0	0.0	0.0	39.0	133.3
BIRMINGHAM FIRE INS CO OF PA	0.0	0.0	0.0	0.0	0.0	0.0	20.2	8.8	5.7	0.0	0.0	1.4	45.0	23.0	16.2	0.0	29.4	999.9
BITUMINOUS CASUALTY CORP	-96.2	25.0	16.7	864.2	97.4	28.6	-14.2	18.9	97.1	999.9	144.5	173.5	-194.1	28.2	27.6	0.0	30.8	0.0
BITUMINOUS FIRE & MARINE INS CO	0.0	4.3	0.0	309.5	2.5	0.0	26.4	1.2	0.0	21.7	0.0	0.0	22.3	0.0	16.2	0.0	2.9	507.9
BLUE RIDGE INS CO	0.0	4.3	0.0	309.5	2.5	0.0	26.4	1.2	0.0	21.7	0.0	0.0	22.3	0.0	0.0	0.0	0.0	0.0
BOSTON OLD COLONY INS CO	0.0	4.3	477.6	309.5	2.5	543.2	26.4	60.0	726.5	-128.5	73.2	62.0	999.9	128.3	81.3	27.2	19.1	999.9
BUCKEYE UNION INS CO	0.0	4.3	36.6	309.5	2.5	206.2	26.4	96.7	999.9	-4.6	24.2	13.2	165.7	123.4	416.7	700.0	97.8	480.9
BUFFALO REINSURANCE CO	0.0	4.3	0.0	309.5	2.5	0.0	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAMDEN FIRE INS ASN	0.0	0.0	0.0	0.0	50.7	0.0	80.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL MARKETS ASSURANCE CORP	0.0	0.0	0.0	0.0	50.7	0.0	80.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CARRIERS CASUALTY CO	20.5	30.5	0.0	16.1	26.5	0.0	84.2	13.5	0.0	49.0	40.2	0.0	57.3	41.8	0.0	0.0	0.0	0.0
CENTAUR INS CO	20.5	30.5	0.0	16.1	26.5	0.0	84.2	0.0	0.0	0.0	40.2	0.0	57.3	41.8	0.0	0.0	0.0	0.0
CENTENNIAL INS CO	20.5	30.5	21.1	16.1	26.5	30.5	84.2	53.9	37.3	83.1	61.7	42.9	86.0	58.1	42.1	79.1	69.9	77.6
CENTURY INDEMNITY CO	20.5	30.5	0.0	16.1	26.5	0.0	84.2	229.1	-0.5	19.1	53.8	84.4	27.2	41.6	37.8	57.2	27.0	-23.4
CHARTER OAK FIRE INS CO	20.5	30.5	39.2	16.1	26.5	39.4	84.2	32.9	47.1	41.1	49.9	57.2	71.2	59.6	65.4	79.1	77.6	49.9
CIGNA FIRE UNDERWRITERS INS CO	20.5	30.5	0.0	16.1	26.5	0.0	84.2	329.0	49.3	30.4	50.1	60.1	0.0	66.2	56.4	49.5	22.8	57.7
CIGNA INS CO	20.5	30.5	49.1	16.1	26.5	141.1	84.2	73.2	56.7	91.6	64.9	53.2	81.6	85.1	86.4	47.4	43.9	24.8
CIGNA P & C INSURANCE COMPANY	72.8	89.1	41.4	60.8	53.5	31.4	52.9	62.2	35.2	34.3	71.9	97.8	87.7	73.8	47.3	19.8	103.3	114.4
CIM INS CORP	72.8	89.1	0.0	60.8	53.5	0.0	52.9	62.2	0.0	34.3	71.9	0.0	87.7	73.8	0.0	19.8	0.0	0.0
CINCINNATI INS CO	72.8	89.1	0.0	60.8	53.5	0.0	52.9	62.2	0.0	34.3	71.9	0.0	87.7	0.0	0.0	60.8	85.7	42.2
CITIZENS INS CO OF AMERICA	72.8	89.1	0.0	60.8	53.5	0.0	52.9	62.2	0.0	34.3	71.9	0.0	87.7	0.0	0.0	60.8	0.0	136.8
CITY INS CO	72.8	89.1	72.2	60.8	53.5	47.9	52.9	19.2	32.7	31.0	71.9	97.7	87.7	28.4	64.9	32.0	80.3	29.6
COMMERCE & INDUSTRY INS CO	0.0	0.0	29.4	0.0	66.3	81.2	30.1	74.3	69.6	29.9	51.2	56.2	41.4	55.3	42.4	54.2	75.2	42.2
COMMERCIAL INS CO OF NEWARK NJ	0.0	0.0	39.4	0.0	66.3	191.2	30.1	90.8	201.6	62.3	77.6	152.2	123.9	43.9	32.8	54.7	46.3	77.5
COMMERCIAL UNION INS CO	83.4	82.2	54.5	81.8	47.8	42.8	79.5	139.3	61.8	0.0	76.1	68.8	134.6	83.3	147.7	226.7	134.3	-161.7

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YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
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COMPASS INS CO	0.0	62.3	62.4	245.6	170.1	34.7	233.0	189.2	179.2	77.4	59.0	133.9	38.9	0.0	212.2	0.0	0.0	0.0
CONNECTICUT INDEMNITY CO	0.0	62.3	20.9	245.6	170.1	33.7	233.0	189.2	2.0	77.4	3.5	15.6	14.1	25.8	23.6	10.1	62.0	19.4
CONNIE LEE INSURANCE COMPANY	49.1	55.0	0.0	43.3	41.4	0.0	40.2	49.2	0.0	77.4	0.0	0.0	29.8	54.1	70.3	50.9	62.0	39.9
CONTINENTAL CASUALTY CO	60.0	53.2	60.2	44.0	50.0	45.7	44.8	58.3	52.9	41.7	55.4	63.1	61.4	81.2	76.8	80.4	80.9	66.0
CONTINENTAL INS CO	60.0	53.2	72.2	44.0	50.0	52.5	44.8	77.5	106.9	26.6	131.6	96.9	105.0	80.3	60.6	103.8	72.0	66.3
COVENANT INS CO	80.5	19.3	19.6	67.7	29.5	14.5	50.0	31.0	32.3	30.6	26.2	33.3	45.8	41.3	39.7	469.7	208.9	93.3
CUMIS INS SOCIETY INC	16.1	25.6	12.7	61.1	27.0	18.5	71.6	32.5	25.9	78.2	40.6	78.0	47.1	36.6	39.0	86.7	54.8	108.1
EDISON INSURANCE COMPANY	32.1	31.6	85.6	95.0	25.2	29.1	60.2	61.1	61.5	80.2	26.3	22.0	96.0	18.5	22.1	75.4	90.1	75.8
EMPIRE INS CO	187.1	69.3	55.3	142.1	80.5	64.2	172.0	83.5	69.2	232.5	66.3	39.2	395.1	119.3	125.2	641.0	310.2	999.9
EMPLOYERS CASUALTY CO	62.4	68.9	20.0	999.9	51.4	1.4	0.0	66.7	0.0	6.7	62.5	82.7	60.5	30.3	83.4	70.1	22.9	165.7
EMPLOYERS FIRE INS CO	62.4	68.9	51.0	999.9	51.4	46.9	0.0	36.0	52.4	267.7	87.1	91.0	155.2	66.0	79.5	201.4	129.3	1.2
EMPLOYERS REINSURANCE CORP	54.2	56.2	16.9	46.6	69.0	22.2	97.2	85.2	27.5	55.0	75.0	28.9	42.2	112.9	36.0	48.2	27.9	48.4
ENTERPRISE INSURANCE CO	0.0	0.0	16.9	0.0	0.0	22.2	19.3	487.4	27.5	8.2	70.4	28.9	0.0	0.0	36.0	23.1	27.9	48.4
EXCELSIOR INS CO	41.0	37.2	50.0	34.2	37.2	28.0	145.2	184.6	269.0	65.2	40.2	46.0	33.3	41.4	40.0	52.6	80.0	12.0
FEDERAL INS CO	0.0	40.2	31.3	50.6	45.5	27.7	64.5	52.6	52.0	61.7	50.2	39.1	51.8	52.4	47.1	65.8	64.7	69.5
FIDELITY & CASUALTY CO OF NY	0.0	40.2	34.3	50.6	45.5	349.2	64.5	97.3	131.8	849.8	28.5	29.5	139.4	294.6	287.1	238.8	183.8	79.8
FIDELITY & DEPOSIT CO OF MARYLAND	35.7	37.5	22.2	-14.0	-4.1	16.7	4.5	3.9	2.8	-0.5	0.0	0.0	0.0	18.8	6.3	0.0	88.9	46.7
FIDELITY & GUARANTY INS CO	35.7	37.5	0.0	-14.0	-4.1	0.0	4.5	3.9	0.0	-0.5	0.0	0.0	39.9	62.5	46.0	52.6	39.7	130.3
FIDELITY & GUARANTY INS UNDRS INC	78.8	42.3	36.4	58.9	57.5	56.3	39.7	52.5	52.4	57.1	63.0	94.9	61.1	88.9	78.4	137.9	138.1	103.4
FIREMAN'S FUND INS CO	75.1	60.5	50.7	75.6	67.9	72.0	46.1	56.1	86.5	37.5	44.8	62.7	101.6	76.1	83.6	71.0	89.5	36.0
FIREMEN'S INS CO OF NEWARK NJ	66.5	55.5	49.2	67.7	56.2	38.3	98.1	86.8	33.2	46.1	19.4	17.1	151.7	78.5	85.7	91.4	192.5	147.5
FIRST CENTRAL INS CO	66.5	55.5	0.0	67.7	56.2	0.0	98.1	86.8	0.0	46.1	19.4	0.0	151.7	0.0	0.0	68.1	31.0	46.6
FIRST NATIONAL INS CO OF AMERICA	66.5	55.5	0.0	67.7	56.2	0.0	98.1	0.0	0.0	0.0	19.4	0.0	151.7	0.0	0.0	68.1	31.0	46.6
FRONTIER INS CO	66.5	55.5	0.0	67.7	56.2	0.0	98.1	0.0	0.0	0.0	0.0	0.0	25.6	9.3	9.3	89.3	41.7	62.9
GEICO GENERAL INS CO	66.5	55.5	146.6	67.7	56.2	21.7	98.1	81.7	49.7	11.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GENERAL ACCIDENT INS CO OF AMERICA	0.0	0.0	31.1	0.0	50.7	56.0	88.8	62.7	62.2	111.1	66.5	65.5	84.1	74.1	65.5	86.0	63.6	69.7
GENERAL INS CO OF AMERICA	0.0	0.0	10.8	0.0	50.7	17.5	88.8	48.2	26.2	48.2	49.4	52.9	146.8	273.3	305.0	0.1	-270.8	71.2
GENERAL STAR NATIONAL	31.4	4.9	0.9	91.5	14.6	5.5	150.4	48.6	25.9	162.6	51.7	96.0	224.2	340.0	159.3	0.0	0.0	0.0
GLENS FALLS INS CO	31.4	4.9	36.5	91.5	14.6	18.5	150.4	97.5	79.1	-80.4	218.5	137.9	0.0	0.0	30.8	100.0	0.0	100.0
GRANITE STATE INS CO	31.4	4.9	23.2	91.5	14.6	0.0	150.4	46.0	26.3	65.6	48.6	13.2	79.8	35.2	31.8	79.5	55.1	79.4

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GREAT AMERICAN INS CO	51.7	64.0	178.8	42.8	48.1	35.6	39.8	37.4	20.2	67.1	68.8	61.0	48.2	45.9	36.5	36.4	39.8	78.9
GREAT NORTHERN INS CO	0.0	516.6	400.0	0.0	0.0	0.0	0.0	-400.0	0.0	0.0	661.5	253.3	60.2	60.5	46.6	83.3	66.7	82.3
GULF INSURANCE CO	999.9	2.3	400.0	500.0	60.6	0.0	0.0	0.0	0.0	17.7	68.6	253.3	59.5	112.7	46.6	4.4	66.7	82.3
HANOVER INS CO	30.1	44.2	43.9	58.2	73.0	100.3	16.7	22.7	30.4	27.8	31.4	35.1	33.1	33.1	37.3	30.7	34.0	25.3
HARBOR INS CO	30.1	44.2	0.0	58.2	73.0	0.0	16.7	22.7	0.0	27.8	31.4	0.0	33.1	33.1	0.0	30.7	0.0	69.4
HARCO NATIONAL INS CO	30.1	44.2	0.0	58.2	73.0	0.0	16.7	0.0	0.0	48.3	64.5	30.0	26.7	139.0	124.7	102.2	80.0	53.8
HARTFORD ACCIDENT & INDEMNITY CO	0.0	0.0	0.0	0.0	104.5	132.4	92.8	69.3	86.2	78.5	66.6	56.8	0.0	76.7	65.7	113.3	79.1	44.2
HARTFORD CASUALTY INS CO	0.0	0.0	0.0	0.0	31.4	68.9	77.5	68.1	68.5	108.6	103.9	124.9	47.5	70.4	61.2	67.5	68.2	67.6
HARTFORD FIRE INS CO	0.0	0.0	0.0	0.0	196.5	71.4	59.8	68.1	32.4	108.6	72.6	71.2	86.0	75.5	72.6	73.2	79.5	104.8
HARTFORD UNDERWRITERS INS. COMPANY	0.0	0.0	0.0	0.0	16.7	12.5	76.6	14.4	19.6	0.0	112.4	115.5	77.1	75.9	66.8	0.0	468.8	54.1
HIGHLANDS INS CO	109.8	76.8	47.8	46.7	44.6	17.0	24.8	67.5	39.5	113.1	62.3	36.3	97.2	92.5	69.2	10.0	10.1	2.7
HOLLAND-AMERICA INS CO	109.8	76.8	47.8	46.7	44.6	17.0	24.8	67.5	39.5	113.1	70.4	36.3	0.0	92.5	69.2	10.0	10.1	2.7
HOME INDEMNITY CO	109.8	76.8	40.2	46.7	44.6	33.6	24.8	63.2	59.0	38.0	78.4	44.5	0.0	72.1	91.4	77.4	78.5	43.1
HOME INS CO	71.4	50.9	75.2	55.1	45.4	50.0	45.9	54.7	42.9	43.0	44.8	53.6	61.4	62.1	53.5	84.8	50.6	64.2
HOME INS CO OF IL	71.4	50.9	0.0	55.1	45.4	0.0	45.9	54.7	0.0	43.0	44.8	0.0	61.4	0.0	0.0	0.0	0.0	0.0
HOME INS CO OF IN	71.4	50.9	0.0	55.1	45.4	525.5	45.9	54.4	527.5	0.0	44.8	940.5	61.4	86.2	78.9	47.0	59.6	36.8
HOUSTON GENERAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	59.5	8.3	56.5	143.8	115.9	51.2	23.8	3.9	6.2	126.0	120.1	13.9
ILLINOIS NATIONAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	59.5	42.9	0.0	220.0	73.9	35.4	84.6	77.7	59.2	65.5	51.1	82.9
INDEMNITY INS CO OF NORTH AMERICA	0.0	0.0	0.0	0.0	0.0	0.0	59.5	42.9	0.0	220.0	73.9	0.0	84.6	379.5	0.0	65.5	0.0	0.0
INDUSTRIAL INDEMNITY CO	0.0	0.0	0.0	0.0	0.0	0.0	59.5	22.7	0.0	81.0	73.9	0.0	84.6	379.5	0.0	65.5	0.0	0.0
INS CO OF GREATER NY	85.0	47.6	30.2	25.7	53.2	45.0	56.3	69.5	49.2	80.1	52.4	48.8	58.2	58.9	52.0	166.0	56.8	60.9
INS CO OF NORTH AMERICA	0.0	0.0	55.2	0.0	0.0	31.5	0.0	70.5	46.2	0.0	59.5	55.7	52.9	60.5	54.4	49.2	51.1	62.1
INS CO OF THE STATE OF PA	0.0	0.0	46.5	0.0	36.2	22.2	84.2	37.0	42.9	0.0	400.0	249.0	30.0	80.2	93.0	197.6	57.3	45.4
INTEGRITY INS CO	0.0	0.0	0.0	0.0	36.2	0.0	84.2	37.0	0.0	0.0	400.0	0.0	30.0	0.0	0.0	0.0	0.0	107.1
INTERCONTINENTAL INS CO	0.0	0.0	0.0	0.0	36.2	0.0	84.2	37.0	0.0	0.0	400.0	0.0	30.0	0.0	0.0	0.0	0.0	0.3
INTERNATIONAL INS CO	0.0	0.0	0.0	0.0	36.2	0.0	84.2	30.2	0.0	-517.1	400.0	0.0	30.0	0.0	0.0	0.0	0.0	0.3
INTERSTATE INDEMNITY CO	0.0	0.0	0.0	0.0	36.2	0.0	84.2	30.2	0.0	-517.1	400.0	0.0	30.0	0.0	0.0	59.6	59.6	63.2
INVESTORS INS CO OF AMERICA	97.4	46.6	63.5	97.3	47.0	76.2	99.6	54.8	67.4	98.5	60.9	57.0	90.9	49.5	47.3	107.8	67.1	71.1
JOHN DEERE INS CO	55.5	34.3	28.0	24.9	17.9	14.0	83.2	51.5	34.7	36.0	32.1	57.8	31.7	43.1	55.8	63.6	30.5	210.2
JOHN HANCOCK INDEMNITY CO	55.5	34.3	0.0	24.9	17.9	0.0	83.2	51.5	0.0	36.0	32.1	0.0	31.7	43.1	0.0	63.6	0.0	66.7

TABLE 9B
SUPPLEMENT TO NEW YORK - 1985
WORKERS' COMPENSATION EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
JOHN HANCOCK PROP & CAS INS CO	55.5	34.3	0.0	24.9	17.9	0.0	85.2	51.5	0.0	36.0	32.1	0.0	31.7	43.1	0.0	63.6	0.0	65.5
KANSAS CITY FIRE & MARINE INS CO	55.5	34.3	458.6	24.9	17.9	809.5	85.2	37.9	319.1	42.4	26.2	26.6	121.7	81.8	85.0	86.5	64.9	257.4
LANCER INS CO	55.5	34.3	458.6	24.9	17.9	809.5	85.2	46.4	319.1	91.7	4.1	26.6	39.7	74.0	85.0	55.6	64.9	257.4
LONDON GUARANTEE & ACCIDENT CO OF NY	55.5	34.3	0.0	24.9	17.9	0.0	85.2	-29.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MARYLAND CASUALTY CO	55.5	34.3	42.9	24.9	17.9	33.1	85.2	42.7	39.3	113.3	87.9	52.1	66.6	69.5	61.0	177.2	84.8	106.0
MASSACHUSETTS BAY INS CO	55.5	34.3	66.7	24.9	17.9	19.8	85.2	30.6	37.2	22.9	47.9	56.3	26.1	37.3	40.0	47.1	53.6	38.3
MEAD REINSURANCE CORP	55.5	34.3	66.7	24.9	17.9	19.8	85.2	30.6	37.2	22.9	0.0	56.3	25.5	0.0	40.0	0.0	53.6	38.3
MERCHANTS INS CO OF NH INC	55.5	34.3	72.7	24.9	17.9	41.2	85.2	42.9	25.7	49.2	0.0	87.1	25.5	62.1	38.5	40.5	41.9	19.6
MIDDLESEX INS CO	65.0	68.3	56.9	124.7	29.9	69.6	100.5	48.1	34.9	41.5	25.4	26.2	76.1	32.3	24.8	75.2	120.9	50.9
MIDLAND INS CO	65.0	68.3	56.9	124.7	29.9	69.6	100.5	79.0	34.9	165.3	139.2	26.2	586.6	-999.9	24.8	185.0	120.9	50.9
MIDLAND PROPERTY & CAS INS CO	65.0	68.3	56.9	124.7	29.9	69.6	100.5	79.0	34.9	165.3	0.0	26.2	68.2	0.0	24.8	666.7	120.9	50.9
MISSION AMERICAN INS CO	95.9	50.0	56.9	113.8	37.9	69.6	-91.1	79.0	34.9	165.3	254.8	26.2	331.3	40.8	24.8	230.0	120.9	50.9
MISSION INS CO	87.3	7.5	56.9	55.5	207.6	69.6	3.0	4.9	34.9	20.4	25.5	26.2	10.4	27.9	24.8	34.3	120.9	50.9
MISSION NATIONAL INS CO	87.3	7.5	56.9	55.5	207.6	69.6	3.0	3.1	34.9	5.0	2.8	26.2	36.1	26.2	24.8	130.8	120.9	50.9
NATIONAL BEN FRANKLIN INS CO OF IL	87.3	7.5	25.6	55.5	207.6	14.4	3.0	98.1	0.0	33.1	19.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NATIONAL CASUALTY CO	87.3	7.5	0.0	55.5	207.6	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NATIONAL GENERAL INS CO	49.0	13.2	62.8	18.9	11.4	18.3	2.0	2.8	2.6	31.4	34.0	32.1	3.4	4.0	4.0	14.1	10.0	182.9
NATIONAL SURETY CORP	49.0	13.2	50.7	18.9	11.4	72.8	2.0	2.8	56.5	31.4	44.8	62.7	101.6	4.0	83.6	14.1	59.5	36.0
NATIONAL UNION FIRE INS CO OF PITTSB	0.0	0.0	49.2	0.0	43.8	39.9	29.9	49.0	49.0	46.8	79.7	44.4	34.9	53.8	61.8	392.2	67.1	300.1
NATIONWIDE GENERAL INS CO	0.0	0.0	49.2	0.0	43.8	39.9	29.9	49.0	49.0	46.8	96.5	44.4	206.8	53.8	61.8	392.2	67.1	300.1
NETHERLANDS INS CO	0.0	0.0	0.0	0.0	0.0	0.0	14.3	0.0	0.0	0.0	0.0	0.0	33.3	0.0	0.0	31.0	0.5	0.0
NEW HAMPSHIRE INS CO	35.4	39.5	0.0	40.9	35.1	0.0	54.6	39.9	0.0	64.0	43.4	0.0	72.6	61.0	0.0	65.0	0.5	0.0
NEW JERSEY MANUFACTURERS INS CO	28.7	0.0	67.0	9.1	54.4	52.4	13.9	35.5	89.9	0.0	361.5	350.4	28.7	15.1	21.7	32.6	0.0	0.0
NEW YORK CAS INS CO	36.3	23.7	10.3	48.9	53.9	36.4	39.2	33.3	33.1	81.0	51.5	49.3	89.0	38.0	33.3	102.0	29.1	23.9
NIAGARA FIRE INS CO	36.3	23.7	109.9	48.9	53.9	73.0	39.2	57.9	117.0	36.1	125.9	61.6	64.3	62.0	48.5	92.4	72.6	92.9
NORTH RIVER INS CO	36.3	23.7	109.9	48.9	53.9	73.0	39.2	77.0	117.0	102.0	125.9	61.6	64.3	62.0	48.5	92.4	72.6	92.9
NORTHBROOK INDEMNITY CO	0.0	0.0	109.9	0.0	0.0	73.0	256.8	87.6	117.0	39.4	14.9	61.6	100.0	75.3	48.5	85.7	72.6	92.9
NORTHBROOK NATIONAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	15.2	48.9	57.1	65.4	55.7	62.3	112.7	134.1	124.5	84.7	67.7	96.6
NORTHBROOK PROPERTY & CAS INS CO	7.3	59.8	0.0	0.0	17.6	31.8	81.0	28.6	23.6	43.2	23.8	23.1	38.8	42.0	84.3	93.6	46.8	75.2
NORTHERN ASSURANCE CO OF AMERICA	7.3	59.8	36.2	0.0	17.6	51.0	81.0	22.7	23.6	61.6	46.5	63.1	95.1	52.4	65.0	144.0	230.4	-492.1

TABLE 9B
SUPPLEMENT TO NEW YORK - 1985
WORKERS' COMPENSATION EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
NORTHWESTERN NTL INS CO	20.7	40.7	87.6	22.3	30.5	30.9	25.3	39.0	83.6	23.3	40.6	87.1	30.1	43.1	86.1	30.8	36.1	24.1
OCCIDENTAL FIRE & CAS CO OF NC	20.7	40.7	0.0	22.3	30.5	0.0	25.3	56.1	39.9	16.5	37.4	50.3	262.5	31.1	30.0	148.2	127.0	0.0
OHIO CASUALTY INS CO	10.9	12.0	0.0	15.6	0.0	0.0	307.3	166.7	133.3	0.0	0.0	0.0	25.0	11.1	11.1	9.1	0.0	14.3
OLD REPUBLIC INS CO	0.5	-72.5	0.1	0.0	0.0	0.0	11.7	0.6	0.9	15.9	0.0	10.1	0.0	0.2	0.5	0.9	0.0	0.2
PACIFIC EMPLOYERS INS CO	0.0	0.0	47.2	0.0	0.0	71.6	0.0	53.6	53.5	57.5	56.5	52.0	64.9	59.5	50.1	84.6	74.0	61.2
PACIFIC INDEMNITY CO	0.0	13.5	292.6	30.7	559.1	630.0	82.9	81.3	189.2	30.6	146.4	113.0	81.6	65.6	60.7	75.9	53.1	55.3
PARAMOUNT INS CO	0.0	13.5	0.0	30.7	559.1	0.0	82.9	81.3	0.0	30.6	0.0	0.0	49.7	50.2	26.0	71.3	45.6	72.2
PATRIOT GENERAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	16.7	6.2	3.2	12.0	11.3	4.0	10.7	61.0	70.4	58.3	67.0	52.0
PEERLESS INS CO	76.4	31.7	31.0	35.3	35.7	25.0	25.4	55.7	30.0	33.5	59.0	30.0	37.0	64.0	51.0	30.0	76.0	15.0
PENNSYLVANIA GENERAL INS CO	0.0	0.0	31.0	0.0	50.7	25.0	80.0	55.7	30.0	33.5	59.0	30.0	37.0	64.0	51.0	30.0	76.0	15.0
PENNSYLVANIA MANUFACTURERS ASN INS C	0.0	0.0	0.0	0.0	50.7	0.0	80.0	55.7	0.0	33.5	59.0	0.0	37.0	0.0	0.0	12.5	0.0	155.7
PETROLEUM CAS CO	71.4	102.3	200.5	51.1	52.3	14.0	15.4	21.3	16.1	131.5	75.9	75.9	152.0	107.2	1.0	78.7	78.7	77.0
PHOENIX ASR CO OF NEW YORK	10.7	10.2	0.0	27.1	35.0	0.0	10.0	12.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PHOENIX GENERAL INS CO	10.7	10.2	0.0	27.1	35.0	0.0	10.0	12.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PHOENIX INSURANCE CO	10.7	10.2	0.0	27.1	35.0	0.0	10.0	54.3	176.5	34.5	43.3	59.2	23.3	54.6	69.2	50.0	55.3	20.2
PLANET INS CO	10.7	10.2	25.0	27.1	35.0	9.6	10.0	14.3	43.5	176.7	130.6	134.6	-776.5	104.5	72.5	28.0	179.6	92.9
PROTECTIVE INS CO	135.9	83.6	65.7	79.4	0.1	39.1	113.1	71.9	27.9	23.2	17.1	8.9	41.0	106.1	86.6	3.7	11.4	66.4
PROVIDENCE WASHINGTON INS CO	72.0	42.2	34.9	34.0	25.9	37.1	29.9	13.4	10.6	32.1	31.5	33.6	43.4	58.9	52.2	10.3	32.5	103.5
PROVIDENT GENERAL INS CO	94.0	94.0	93.7	93.0	93.2	93.2	91.7	91.7	91.7	98.2	98.2	98.2	0.0	0.0	0.0	0.0	0.0	0.0
PRUDENTIAL REINSURANCE CO	250.7	250.7	250.6	71.4	46.6	0.0	103.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PURITAN INS CO	37.4	0.0	250.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
RANGER INS CO	62.4	37.8	34.8	29.2	124.0	276.5	9.5	10.0	10.8	22.1	89.3	2.5	34.7	13.7	11.7	156.4	70.6	51.1
RELIANCE INS CO	132.0	123.0	85.3	99.2	0.1	2.5	97.0	0.4	0.4	999.9	0.0	0.0	999.9	10.9	7.5	24.2	3.1	45.5
RELIANCE INS CO OF NEW YORK	132.0	123.0	27.9	99.2	0.1	84.5	97.0	55.2	57.6	89.0	41.5	65.1	166.0	93.7	94.6	201.5	203.1	151.7
REPUBLIC INS CO	132.0	123.0	0.0	99.2	0.1	0.0	97.0	55.2	0.0	89.0	41.5	0.0	166.0	93.7	0.0	201.5	0.0	0.0
REPUBLIC WESTERN INS CO	132.0	123.0	0.0	99.2	0.1	0.0	97.0	55.2	0.0	89.0	41.5	0.0	166.0	93.7	0.0	201.5	0.0	0.0
ROYAL INS CO OF AMERICA	63.3	56.9	58.9	69.0	55.9	53.9	72.1	50.1	40.1	60.3	63.1	56.6	64.9	64.7	63.3	69.1	64.7	69.1
SAFECO INS CO OF AMERICA	255.5	25.2	58.9	402.6	51.4	53.9	65.0	50.1	40.1	60.3	63.1	56.6	64.9	64.7	63.3	69.1	64.7	69.1
SEABOARD SURETY CO	255.5	25.2	58.9	402.6	51.4	53.9	65.0	0.0	40.1	0.0	0.0	56.6	0.0	0.0	63.3	0.0	64.7	69.1
SECURITY INS CO OF HARTFORD	54.0	34.9	28.9	25.0	16.6	33.7	3.0	0.0	2.8	0.0	0.0	15.6	0.0	0.0	23.6	0.0	62.0	19.4

TABLE 98
SUPPLEMENT TO NEW YORK - 1985
WORKERS' COMPENSATION EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
SENECA INS CO	84.2	33.6	36.3	44.2	57.8	39.1	80.6	46.5	45.3	67.4	51.8	88.7	64.4	47.3	46.7	109.5	67.0	110.6
SOUTH CAROLINA INS CO	73.3	0.0	0.0	0.0	0.0	0.0	0.0	39.7	7.3	0.0	0.0	0.0	25.9	16.5	0.0	0.0	0.0	30.8
ST PAUL FIRE & MARINE INS CO	86.4	74.5	37.3	49.8	86.5	81.8	76.8	68.9	87.7	121.3	61.9	64.8	55.8	39.1	47.9	39.4	64.3	55.6
ST PAUL GUARDIAN INS CO	86.4	74.5	80.3	49.8	86.5	103.2	76.8	61.7	16.5	136.4	87.8	104.6	78.4	101.2	92.6	114.4	110.1	73.8
ST PAUL MERCURY INS CO	86.4	74.5	107.8	49.8	86.5	9.2	76.8	63.5	82.9	74.5	35.7	25.9	42.7	84.4	51.6	63.3	90.2	60.9
STANDARD FIRE INS CO	86.4	74.5	85.2	49.8	86.5	83.6	76.8	51.9	94.5	76.5	40.8	35.1	72.2	64.1	87.4	87.2	78.3	95.3
STATE FARM FIRE AND CAS CO	0.0	0.0	25.7	0.0	41.6	36.9	73.2	78.9	141.2	90.6	43.1	32.9	86.1	118.4	80.1	128.8	63.4	88.7
STATE FARM GENERAL INS CO	45.8	26.9	0.0	31.9	0.0	0.0	0.0	75.9	0.0	90.6	43.1	0.0	86.1	0.0	0.0	4.0	85.0	91.3
TICO INS CO	84.8	83.8	76.8	61.4	84.7	68.4	76.8	67.0	87.0	64.2	58.8	70.2	124.3	87.3	95.8	163.8	142.7	125.0
TRANS PACIFIC INS CO	84.8	83.8	0.0	61.4	84.7	0.0	76.8	0.0	0.0	58.7	52.2	39.9	44.8	58.1	30.6	25.8	38.0	80.6
TRANSAMERICA INS CO	94.7	48.4	51.0	91.7	48.5	36.2	87.5	31.2	41.2	74.3	54.7	54.4	66.3	35.9	36.4	102.7	44.5	82.1
TRANSAMERICA INS CO OF NY	73.1	31.4	33.4	62.9	33.0	36.1	162.8	24.1	89.9	999.9	35.4	18.5	104.0	14.8	34.8	180.5	50.8	153.9
TRANSIT CASUALTY CO	0.0	0.0	33.4	0.0	51.6	36.1	10.4	24.1	89.9	999.9	35.4	18.5	104.0	0.0	34.8	19.9	50.8	153.9
TRAVELERS INDEMNITY CO	85.7	41.5	47.5	63.7	43.1	44.8	60.2	52.8	74.7	69.2	45.6	95.0	50.0	51.9	44.9	67.2	66.9	39.5
TRAVELERS INDEMNITY CO OF AMERICA	85.7	41.5	0.0	63.7	43.1	0.0	60.2	104.7	367.5	44.8	55.0	82.2	38.3	58.0	66.8	69.7	72.5	56.7
TRAVELERS INDEMNITY CO OF RI	85.7	41.5	31.5	63.7	43.1	24.0	60.2	44.1	41.1	79.8	50.7	69.0	119.7	78.4	76.6	166.1	124.0	19.9
TRAVELERS INS CO (ACCIDENT DEPT)	85.7	41.5	44.5	63.7	43.1	46.6	60.2	42.8	85.7	45.3	32.2	45.5	51.4	51.4	65.8	58.2	52.8	94.0
TWIN CITY FIRE INS CO	0.0	0.0	0.0	0.0	108.9	164.9	60.4	54.3	45.0	83.6	66.8	84.1	110.4	83.7	78.8	104.7	96.0	69.2
UNIGARD INS CO	0.0	0.0	0.0	0.0	0.0	0.0	61.4	86.5	34.3	26.2	28.8	23.9	95.8	81.8	60.4	166.7	75.0	74.1
UNIGARD SECURITY INS CO	0.0	0.0	25.5	0.0	0.0	25.5	61.4	53.9	64.6	101.5	45.5	37.9	134.5	64.7	83.1	187.1	66.3	47.2
UNION INDEMNITY INS OF NY	0.0	0.0	25.5	0.0	48.0	25.5	85.7	85.7	64.6	-183.4	45.5	37.9	134.5	64.7	83.1	187.1	66.3	47.2
UNITED CORRARITY INS CO	0.0	0.0	0.0	0.0	48.0	0.0	85.7	85.7	0.0	-183.4	0.0	0.0	159.3	79.7	68.5	59.9	48.9	109.4
UNITED FIRE INS CO	94.5	57.0	0.0	109.7	64.0	0.0	95.0	85.7	0.0	-183.4	0.0	0.0	159.5	79.7	68.5	59.9	48.9	109.4
UNITED PACIFIC INS CO	94.5	57.0	0.0	109.7	64.0	0.0	95.0	15.7	0.0	227.4	0.0	0.0	0.0	19.5	68.5	19.5	48.9	109.4
UNITED PACIFIC INS CO OF NEW YORK	94.5	57.0	24.9	109.7	64.0	68.4	95.0	89.6	77.6	74.6	32.5	43.7	101.5	86.7	100.9	107.5	126.9	290.5
UNITED STATES FIDELITY & GUARANTY CO	77.0	51.1	54.9	50.7	52.6	41.8	61.2	59.7	46.2	98.7	80.6	62.2	122.2	87.0	118.9	95.5	85.6	80.6
UNITED STATES FIRE INS CO	77.0	51.1	54.9	50.7	52.6	41.8	61.2	50.9	46.2	999.9	93.6	62.2	145.0	107.5	118.9	128.5	85.6	80.6
UNIVERSAL REINSURANCE CORP	77.0	51.1	202.1	50.7	52.6	0.0	61.2	50.9	0.0	999.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UNIVERSAL UNDERWRITERS INS CO	28.4	30.9	42.9	66.5	51.5	36.2	36.1	23.2	37.4	61.4	33.4	43.6	84.5	169.2	58.2	0.0	66.5	51.0
VIGILANT INS CO	0.0	53.5	41.1	87.0	67.1	31.0	89.8	47.8	32.6	57.9	45.5	37.4	43.5	38.2	29.7	70.6	49.3	68.1

TABLE 9B
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YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
HAUSAU UNDERWRITERS INS CO	0.0	53.5	0.0	87.0	67.1	10.2	59.8	110.3	79.5	138.9	55.4	46.4	101.0	84.8	74.0	65.2	81.4	35.7
MEST AMERICAN INS CO	10.6	5.4	50.0	186.8	111.8	90.5	10.2	90.0	123.3	12.5	19.8	27.7	132.0	13.5	13.6	295.7	55.2	180.6
MESTCHESTER FIRE INS CO	10.6	5.4	50.0	186.8	111.8	90.5	10.2	20.1	123.3	-454.2	19.8	27.7	132.0	13.5	13.6	295.7	55.2	180.6
MESTERN EMPLOYERS INS CO	0.0	33.6	617.9	26.5	10.6	7.0	25.6	80.7	150.5	46.6	99.7	72.6	84.3	67.3	63.7	82.3	65.3	88.2
MORCESTER INS CO	0.0	33.6	0.0	26.5	10.6	0.0	25.6	80.7	0.0	46.6	99.7	0.0	84.3	67.3	0.0	82.3	0.0	0.0
MORLDMIDE UNDERMRITERS INS CO	0.0	33.6	0.0	26.5	10.6	0.0	25.6	0.0	0.0	0.0	0.0	0.0	0.0	67.3	0.0	82.3	0.0	67.8
YASUDA FIRE & MARINE INS CO OF AM	1.2	12.2	18.0	79.6	79.6	10.0	-22.0	0.0	1.0	0.0	0.0	6.0	148.4	237.3	126.1	0.0	63.6	81.9
AVE.-STOCK COMPANIES	66.6	47.8	73.1	90.4	55.9	72.9	66.8	57.3	77.6	88.0	75.3	67.1	83.1	63.2	62.2	99.9	79.6	95.4
MUTUAL COMPANIES																		
AMERICAN HARDWARE MUTUAL INS CO	76.1	37.7	43.2	154.9	58.7	38.7	140.4	85.3	72.4	54.3	43.8	31.5	46.1	50.7	35.6	96.1	119.9	79.4
AMERICAN MANUFACTURERS MUTUAL INS CO	49.6	37.0	53.3	48.0	38.0	28.6	82.0	36.7	38.6	65.7	22.0	15.9	59.1	76.1	71.3	113.8	76.3	126.5
AMERICAN MUTUAL INS CO OF BOSTON	47.4	41.4	53.3	58.7	37.2	28.6	56.4	0.0	38.6	0.0	22.0	15.9	59.1	76.1	71.3	113.8	76.3	126.5
AMERICAN MUTUAL LIABILITY INS CO	47.4	41.4	43.7	58.7	37.2	39.3	56.4	47.1	46.6	70.6	55.0	46.3	71.4	51.7	54.6	87.1	72.2	61.9
AMICA MUTUAL INS CO	87.8	50.1	0.0	85.1	63.5	0.0	63.6	47.1	0.0	70.6	55.0	0.0	71.4	51.7	0.0	87.1	0.0	0.0
ATLANTIC MUTUAL INS CO	87.8	50.1	0.0	85.1	63.5	0.0	63.6	51.0	0.0	93.9	57.6	0.0	96.6	61.7	0.0	87.2	0.0	0.0
BERKSHIRE MUTUAL INS CO	82.2	37.3	55.8	13.0	10.0	8.5	57.9	10.1	10.0	55.0	87.0	81.6	65.3	18.6	2.3	83.7	8.8	32.9
CENTRAL MUTUAL INS CO	77.8	50.6	55.9	57.1	72.0	39.7	66.4	82.6	29.8	62.6	97.3	83.7	40.9	52.1	35.4	16.5	35.0	24.6
COVENANT MUTUAL INS CO	148.8	50.6	55.9	68.7	45.3	39.7	97.3	55.4	29.8	42.8	34.3	83.7	182.8	76.9	35.4	91.3	35.0	24.6
ELECTRIC MUTUAL LIABILITY INS CO	59.6	53.5	40.7	50.8	41.9	33.3	44.4	36.0	33.4	37.3	36.4	35.8	34.0	30.0	30.0	29.8	31.3	34.5
EMPLOYERS INS OF HAUSAU A MUTUAL CO	61.6	50.8	47.8	49.3	50.0	53.4	44.3	61.0	51.3	52.5	56.9	61.1	53.6	56.8	66.7	80.7	68.4	59.0
EMPLOYERS MUTUAL CAS CO	61.6	50.8	55.6	49.3	50.0	85.7	44.3	-3.7	0.0	0.0	73.3	13.3	0.0	33.3	33.3	0.0	141.7	0.0
FARM FAMILY MUTUAL INS CO	25.9	28.0	5.9	64.0	30.9	6.4	143.8	68.8	50.7	67.9	50.0	37.3	91.3	56.0	25.5	46.9	119.8	133.7
FEDERATED MUTUAL INS CO	0.6	0.0	5.9	0.0	0.0	6.4	0.0	0.0	50.7	1.9	0.3	37.3	0.0	0.0	25.5	0.0	119.8	133.7
FIRE DISTRICTS OF NY MUT INS CO INC	57.9	57.8	73.4	44.5	44.5	101.6	100.0	65.0	93.6	70.5	74.1	60.5	52.0	42.5	43.4	61.6	78.9	52.8
FLORISTS MUTUAL INS CO	9.0	10.7	73.4	26.2	50.1	101.6	8.2	35.7	93.6	53.0	53.3	60.5	32.1	19.2	43.4	26.5	78.9	52.8
GRAPHIC ARTS MUTUAL INS CO	9.0	10.7	35.6	26.2	50.1	46.2	8.2	50.6	48.8	92.7	48.3	84.9	103.6	66.0	68.8	108.8	74.3	116.1
GREATER NEW YORK MUTUAL INS CO	86.4	56.0	33.6	86.0	92.2	26.9	150.8	50.2	48.5	101.3	116.1	78.4	66.2	84.5	70.1	96.4	69.8	70.4
IDEAL MUTUAL INSURANCE COMPANY	104.0	60.1	0.0	68.8	77.3	0.0	-95.1	44.4	0.0	22.3	24.8	0.0	32.6	0.0	0.0	0.0	0.0	0.0
INTERBORO MUTUAL INDEMNITY INS CO	64.2	79.9	68.6	50.3	79.6	41.8	98.7	88.0	50.3	87.4	78.6	48.7	72.8	74.6	117.9	257.8	61.7	22.6

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YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
IOWA NATIONAL MUTUAL INS CO	0.0	0.0	68.6	0.0	0.0	41.8	0.0	0.0	50.3	0.0	0.0	48.7	0.0	0.0	117.9	0.0	61.7	22.6
LIBERTY MUTUAL FIRE INS CO	51.9	50.2	53.6	40.2	52.6	53.2	55.9	71.0	61.4	59.9	60.8	59.3	57.5	70.7	65.7	80.2	77.0	66.2
LIBERTY MUTUAL INS CO	51.9	50.2	53.3	40.2	52.6	43.6	55.9	64.8	51.9	97.7	87.0	78.8	122.7	102.4	82.2	165.5	162.2	122.5
LUMBER MUTUAL INS CO	51.9	50.2	0.0	40.2	52.6	0.0	55.9	0.0	0.0	0.0	0.0	0.0	26.9	26.9	26.9	66.3	66.3	84.3
LUMBERMENS MUTUAL CAS CO	57.3	34.7	36.1	60.0	35.2	30.3	72.2	48.4	38.8	87.1	61.7	62.9	135.2	78.6	64.5	256.7	112.8	204.8
MERCHANTS MUTUAL INS CO	43.3	45.8	29.9	147.3	57.9	34.2	66.1	57.9	37.3	45.4	46.3	35.7	54.0	59.2	51.8	57.2	55.9	64.6
MICHIGAN MILLERS MUTUAL INS CO	999.9	839.5	40.7	22.8	148.2	60.8	16.4	4.8	6.1	8.1	18.0	87.1	20.1	59.2	25.5	57.2	366.0	14.7
MICHIGAN MUTUAL INS CO	44.9	61.2	48.4	76.9	83.5	49.0	66.1	4.8	52.8	8.1	79.3	63.2	181.2	71.7	75.3	165.5	55.4	54.6
MILLERS MUTUAL INS CO	44.9	61.2	48.4	76.9	83.5	49.0	66.1	0.0	52.8	0.0	0.0	63.2	0.0	71.7	75.3	165.5	55.4	54.6
MILLERS NATIONAL INS CO	44.9	61.2	48.4	76.9	83.5	49.0	66.1	0.0	52.8	0.0	0.0	63.2	0.0	500.0	75.3	16.7	55.4	54.6
NATIONAL GRANGE MUTUAL INS CO	67.4	42.5	40.3	83.9	42.9	27.5	60.3	54.9	32.3	79.7	54.6	51.0	80.2	71.1	94.5	87.4	87.5	83.8
NATIONWIDE MUTUAL FIRE INS CO	0.0	0.0	4.2	90.8	52.9	7.7	86.4	38.8	16.3	306.4	96.6	64.1	206.8	66.9	60.7	108.8	111.9	77.5
NATIONWIDE MUTUAL INS CO	107.1	58.8	42.4	106.4	55.2	55.2	116.1	60.5	63.7	145.1	91.6	62.7	102.5	110.1	47.2	74.7	71.1	102.7
PENNSYLVANIA LUMBERMENS MUTUAL INS	107.1	58.8	0.0	106.4	55.2	0.0	116.1	60.5	0.0	145.1	91.6	0.0	102.5	0.0	0.0	0.0	0.0	0.0
PENNSYLVANIA MILLERS MUTUAL INS CO	353.4	295.4	347.8	0.0	9.4	5.5	3.7	10.7	5.5	8.4	322.3	388.6	15.2	7.3	0.0	103.5	57.7	128.6
PENNSYLVANIA NTL MUTUAL CAS INS CO	999.9	215.1	298.9	178.6	114.6	96.7	44.5	48.2	82.7	-34.4	999.9	565.2	78.0	61.4	99.5	23.7	14.0	42.3
PREFERRED RISK MUTUAL INS CO	27.7	81.0	0.0	33.8	3.5	61.9	35.3	88.7	12.0	64.7	43.3	46.8	56.0	26.1	47.8	72.3	109.6	33.6
PRUDENTIAL-LMI COMMERCIAL INS CO	27.7	81.0	0.0	33.8	3.5	0.0	35.3	97.9	126.2	199.2	110.2	155.5	20.1	41.7	96.0	33.7	49.0	23.9
PUBLIC SERVICE MUTUAL INS CO	70.3	29.9	34.7	88.7	33.3	32.0	81.5	35.1	35.0	120.9	51.0	42.4	112.6	59.5	59.6	65.8	38.8	93.6
SENTRY INS A MUTUAL CO	70.3	29.9	43.4	88.7	33.3	38.4	81.5	39.2	34.6	35.7	25.7	37.1	32.8	46.7	47.4	87.9	63.1	59.0
STATE INSURANCE FUND - NC	70.3	29.9	56.0	88.7	33.3	66.3	81.5	111.8	110.3	244.7	62.4	93.3	144.8	92.6	111.2	115.0	110.6	199.4
UNION MUTUAL INS CO OF PROVIDENCE	0.0	0.0	56.0	0.0	0.0	66.3	0.0	111.8	110.3	244.7	62.4	93.3	144.8	92.6	111.2	115.0	110.6	199.4
UTICA MUTUAL INS CO	82.8	46.3	44.6	111.6	52.9	51.4	92.6	50.9	51.0	106.8	65.9	55.6	126.0	71.7	80.8	222.5	105.3	208.0
UTILITIES MUTUAL INS CO	69.9	72.6	62.6	54.8	41.7	28.9	61.5	60.5	57.8	56.5	59.3	47.4	68.1	65.9	65.1	55.9	58.3	61.3
AVE.-MUTUAL COMPANIES	112.1	71.4	61.0	68.3	53.3	44.0	64.7	53.4	50.7	84.4	89.5	79.5	79.9	70.7	61.9	92.8	82.3	82.2
ADV.PREM.CO-OPERATIVES																		
HOME MUTUAL INS CO OF BINGHAMTON NY	69.9	72.6	0.0	54.8	41.7	0.0	61.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PIONEER INS CO	69.9	72.6	0.0	54.8	41.7	0.0	61.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PREFERRED MUTUAL INS CO	0.0	0.0	0.0	0.0	20.9	0.0	11.3	11.6	4.5	39.8	34.2	34.2	25.7	0.0	25.7	0.0	103.4	54.3
AVE.-ADV.PREM.CO-OPERATIVES	69.9	72.6	0.0	54.8	34.7	0.0	44.7	11.6	4.5	39.8	34.2	34.2	25.7	0.0	25.7	0.0	103.4	54.3

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YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
LLOYDS & RECIPROCALS																		
TRUCK INS EXCHANGE	131.1	68.1	89.1	74.0	38.9	29.9	64.4	16.1	80.1	158.4	110.0	18.3	57.8	119.8	177.9	52.3	7.5	72.3
AVE.-LLOYDS & RECIPROCALS	131.1	68.1	89.1	74.0	38.9	29.9	64.4	16.1	80.1	158.4	110.0	18.3	57.8	119.8	177.9	52.3	7.5	72.3
REINSURANCE COMPANIES																		
ABEILLE GENERAL INS CO	131.1	68.1	0.0	74.0	38.9	0.0	64.4	16.1	0.0	158.4	110.0	0.0	57.8	0.0	0.0	20.0	20.0	8.4
ALLIANCE ASSURANCE CO LTD US BR	131.1	68.1	0.0	74.0	38.9	0.0	64.4	16.1	0.0	158.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
CHINA AMERICA INS CO LTD US BR	131.1	68.1	0.0	74.0	38.9	0.0	64.4	16.1	0.0	158.4	0.0	0.0	0.0	0.0	0.0	86.3	47.1	0.0
COLONIA INS CO	0.0	0.0	0.0	0.0	0.0	0.0	20.0	20.0	0.0	10.6	10.7	0.0	15.0	4.8	0.0	4.1	47.1	0.0
NICHIDO F & M INS CO LTD	0.0	0.0	0.0	0.0	0.0	0.0	20.0	0.0	0.0	20.0	20.0	0.0	12.9	16.7	16.7	7.7	7.7	0.0
NIPPON FIRE & MAR INS CO LTD US BR	0.0	0.0	0.0	0.0	0.0	0.0	20.0	0.0	0.0	0.0	0.0	0.0	0.0	16.7	29.0	7.7	38.1	110.3
SUMITOMO MAR & FIRE INS CO LTD US BR	0.0	0.0	0.0	14.6	19.0	0.0	29.4	10.3	0.0	20.0	10.3	5.4	20.0	6.7	6.1	30.8	11.9	41.7
SUN INS OFFICE LTD US BR	0.0	24.2	0.0	56.9	57.8	17.2	84.0	37.8	19.8	40.0	32.4	29.5	57.8	86.2	44.1	121.8	37.9	62.1
TOKIO MARINE & FIRE INS CO LTD US BR	24.9	69.6	121.9	19.3	38.5	35.8	13.0	40.0	41.3	11.4	31.0	23.6	107.9	44.1	57.6	134.7	128.3	76.3
ZURICH INS CO US BR	88.2	39.3	43.1	74.3	44.9	56.2	42.2	33.5	36.0	84.2	58.0	46.0	46.2	84.3	63.2	75.5	70.2	40.1
AVE.-REINSURANCE COMPANIES	96.6	56.2	57.6	55.3	41.2	36.4	42.1	23.7	32.3	73.7	38.9	25.8	48.3	29.5	32.7	54.2	45.0	56.3
GRAND AVERAGE	77.0	52.5	70.5	64.5	54.7	44.0	45.2	55.2	71.2	86.9	76.6	68.3	81.1	63.7	61.7	96.7	78.8	91.9

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRO. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	$282777	$252404	79.8	43.4	-23.2	23.0	0.1	-0.3	17.4	10.8	5.9	5.6	3.7	$61632	49.9
AETNA CASUALTY & SURETY CO OF IL	$23358	$21168	79.0	45.1	-24.1	26.4	0.0	2.3	17.6	12.1	6.6	5.9	2.9		
AGF REINSURANCE CORP OF THE US	33265	$2542	0.0*	17.9	82.1	0.0*	0.0	82.1	0.0*	17.1	0.0	0.0*	0.8		
AGRICULTURAL INS CO	$98	$72	74.8	60.1	-34.9	27.7	0.0	-7.2	26.1	17.3	4.9	8.7	3.1	$100	*
AIU INS CO	$10837	$8358	74.8	47.5	-22.3	13.7	0.0	-8.6	17.2	-0.7	13.2	14.2	3.6	$81	90.1
ALBANY INS CO	$4194	$1882	140.8	48.7	-89.5	14.8	0.0	-74.7	14.4	23.5	0.8	8.8	1.2		
ALL AMERICA INS CO	$548	$546	62.6	99.4	-62.0	48.4	0.1	-13.7	50.7	6.3	17.1	20.7	4.6	$20	185.8
ALLCITY INS CO	$2646	$2058	80.4	52.1	-32.5	22.9	0.0	-9.6	13.4	19.2	3.6	12.2	3.7	$8053	50.8
ALLIANZ INS CO	$4297	$4146	122.6	88.5	-111.1	17.1	0.0	-94.0	73.9	-16.3	9.5	15.9	7.5	$1317	-1.4*
ALLIANZ UNDERWRITERS INS CO	$256	$589	0.0*	-382.5	482.5	0.0*	0.0	482.5	0.0*	-406.3	0.0*	0.0*	23.8	$2135	628.3
ALLSTATE INS CO	$61308	$55771	191.0	72.1	-163.1	68.1	0.1	-98.1	44.2	10.0	6.6	8.3	3.0	$2838	242.8
AMERICAN & FOREIGN INS CO	$7822	$6493	95.1	42.6	-37.7	21.5	3.3	-19.5	23.5	10.9	1.8	4.5	1.9		
AMERICAN ALLIANCE INS CO	$98	$72	74.8	60.1	-34.9	27.7	0.0	-7.2	26.1	17.3	4.9	8.7	3.1	$3835	40.5
AMERICAN AUTOMOBILE INS CO	$16822	$13538	111.0	32.0	-43.0	19.2	0.9	-24.7	8.2	5.0	4.3	10.2	4.3	$299	*
AMERICAN BANKERS INS CO OF FL	$1128	$482	41.5	61.9	-3.4	3.9	0.0	0.5	7.5	42.6	3.7	4.1	4.0		
AMERICAN CASUALTY CO OF READING	$19738	$14557	98.6	67.3	-65.9	32.2	2.1	-35.8	40.8	16.1	2.9	5.1	2.4		
AMERICAN CENTENNIAL INS CO	$15468	$16028	186.4	72.8	-159.2	17.1	0.0	-142.1	29.0	23.3	0.0	17.4	3.1		
AMERICAN COLONIAL INS CO	$1902	$1107	56.5	52.8	-9.3	8.9	0.0	-0.4	15.8	22.2	10.6	3.4	0.8	$1277	87.0
AMERICAN CONTINENTAL INS CO	$618	$539	82.2	33.8	-16.0	9.6	0.0	-6.4	19.8	4.1	3.2	5.4	1.3	$120	-18.6
AMERICAN ECONOMY INS CO	$1194	$1093	66.4	72.5	-38.9	20.4	3.5	-22.0	37.5	20.8	3.6	8.1	2.5		
AMERICAN EMPIRE INS CO	$1468	$657	47.7	39.7	12.6	9.4	0.0	22.0	16.9	9.7	2.6	4.5	6.0	$994	43.5
AMERICAN EMPLOYERS INS CO	$6253	$10247	139.6	75.2	-114.8	53.9	0.4	-61.3	39.3	17.2	1.2	11.2	6.3	$576	130.1
AMERICAN EUROPEAN REINSURANCE CORP	$6368	$5432	87.8	56.5	-44.3	16.3	0.0	-28.0	17.1	30.7	7.2	1.3	0.2		
AMERICAN GUARANTEE & LIABILITY IN CO	$9295	$9056	102.2	57.1	-59.3	28.0	0.0	-31.3	32.4	11.7	5.9	5.1	2.0	$7694	83.5
AMERICAN HOME ASR CO	$510704	$246589	77.3	29.4	-6.7	10.7	0.0	4.0	14.9	2.7	3.2	4.2	4.4	$29637	147.6
AMERICAN INDEPENDENT REINSURANCE CO	$3318	$3237	386.3	24.8	-311.1	0.0*	0.0	-311.1	2.7*	20.5	0.6	1.0	0.0		
AMERICAN INS CO	$48516	$39046	111.0	32.8	-43.8	23.1	0.9	-21.4	8.2	5.0	5.3	10.2	4.3	$5126	135.7
AMERICAN MODERN HOME INS CO	$882	$1299	41.2	43.8	15.0	4.1	0.0	19.1	5.1	24.1	0.0	9.7	4.9	$15	27.2
AMERICAN MOTORISTS INS CO	$12800	$10128	129.7	158.7	-188.4	21.2	2.3	-169.5	135.0	8.6	6.3	5.8	3.0	$8411	119.3
AMERICAN NATIONAL FIRE INS CO	$2942	$2151	74.8	60.4	-35.2	25.2	0.0	-10.0	26.1	17.5	4.9	8.7	3.2	$3329	36.5

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
AMERICAN POLICYHOLDERS INS CO	8462	8640	213.1	163.2	-276.3	39.1	0.0	-237.2	157.7	0.3	9.8	11.3	4.1	87	1.7*
AMERICAN PROTECTION INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8199	349.7
AMERICAN UNION INS CO OF NY	8929	8717	141.9	35.8	-77.7	36.3	0.0	-41.4	8.2	25.4	8.3	1.9	8.0		
AMERICAN ZURICH INS CO	8928	8905	102.2	57.2	-89.4	31.6	0.0	-27.0	32.4	11.7	5.9	5.2	2.0		
AMERISURE INS CO	85891	85258	55.9	58.1	-14.0	35.2	0.0	21.2	26.4	8.2	10.6	9.7	3.2		
ARGONAUT INS CO	814378	88745	293.0	161.3	-354.3	118.5	0.0	-238.8	122.9	13.7	18.5	10.2	4.0	8170	n
ARGONAUT MIDWEST INS CO	81031	8682	268.0	150.4	-318.4	80.8	0.0	-237.6	112.3	14.8	9.5	4.5	4.3		
ASSOCIATED INDEMNITY CORP	82638	81962	111.0	52.1	-43.1	21.0	0.9	-23.0	8.2	5.0	4.3	18.2	4.4	82277	87.9
ATHENA ASSURANCE CO	81489	81200	84.1	62.9	-47.8	43.1	0.0	-3.9	30.7	17.8	3.4	8.9	2.1		
ATLANTA INTERNATIONAL INS CO	81037	81438	742.2	408.2	-1058.4	-941.8	0.0	-1992.2	342.5	-8.2	28.6	28.8	16.5	81029	445.8
ATLAS ASSURANCE CO OF AMERICA	84194	81882	148.8	48.7	-89.5	13.5	0.0	-76.0	14.4	23.5	8.8	8.8	1.2	81032	45.7
AUTOMOBILE INS CO OF HARTFORD CT	85573	85248	79.8	48.4	-28.2	17.8	0.0	-10.7	17.8	14.9	7.8	7.8	8.9	882	45.1
BALBOA INS CO	8138	8138	47.7	184.4	-54.1	3.2	0.0	-58.9	37.7	44.2	6.2	35.4	2.9		
BALTICA SKANDINAVIA REIN C O AMR INC	8418	8481	87.1	34.8	-21.1	19.3	0.0	-1.8	9.4	28.2	8.8	4.2	8.2		
BANKERS STANDARD INS CO	82568	82161	178.9	133.5	-284.4	38.4	0.0	-174.8	97.5	8.1	6.2	21.6	8.1	87	
BIRMINGHAM FIRE INS CO OF PA	843152	834248	77.3	29.4	-6.7	18.5	0.0	3.6	14.9	2.8	3.2	4.1	4.4	83584	91.8
BITUMINOUS CASUALTY CORP	82651	83284	-24.4	172.3	-47.9	45.8	0.3	-3.2	113.8	-17.7	33.7	24.2	18.3	84	373.7*
BITUMINOUS FIRE & MARINE INS CO	81244	8798	71.8	28.8	8.2	6.8	0.3	13.9	11.9	31.2	8.8	8.4	1.1		-113.6*
BOSTON OLD COLONY INS CO	81132	8935	93.5	62.1	-55.6	38.8	0.8	-25.8	35.7	13.7	3.8	6.8	2.9	93	999.9
BUCKEYE UNION INS CO	825968	819638	93.5	48.6	-54.1	25.8	0.2	-29.3	35.7	12.5	3.8	6.8	2.6		-999.9*
BUFFALO REINSURANCE CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8188	-999.9
CALVERT INS CO	81752	81782	49.4	34.6	-4.8	11.6	0.0	7.6	18.6	-1.2	3.8	18.2	11.2	8315	17.2
CAMDEN FIRE INS ASN	84537	84129	44.9	81.5	-48.4	81.6	0.0	3.1	47.8	12.3	6.9	8.5	6.8		
CAPITAL MARKETS ASSURANCE CORP	8888	81522	52.2	128.9	-73.1	24.8	0.0	-49.1	51.5	41.1	8.3	11.7	8.3		
CENTAUR INS CO	82542	83421	188.6	194.8	-282.6	98.2	0.0	-184.4	169.4	14.6	8.8	12.2	-2.2	8584	422.8
CENTENNIAL INS CO	82277	82822	51.7	81.3	-33.8	86.2	0.0	23.2	45.8	17.1	8.4	8.1	2.7	82722	84.9
CENTURY INDEMNITY CO	81613	81288	171.8	136.8	-287.8	31.4	0.0	-176.2	97.5	4.4	6.2	21.6	7.1	82248	-83.6
CENTURY REINSURANCE CO	81357	81249	78.2	16.3	13.5	88.6	0.0	34.1	8.1	15.2	8.2	8.4*	8.4		
CHARTER OAK FIRE INS CO	816165	816364	91.8	76.7	-48.5	18.8	8.4	-58.9	45.1	12.6	8.7	18.8	3.3	87495	77.6
CHRISTIANIA GENERAL INS CORP OF NY	82838	82154	29.8	38.2	48.8	8.9	0.0	49.7	2.7	23.8	2.5	1.8	8.2		

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
CHURCH INS CO	$251	$202	19.3	85.9	-4.2	65.3	0.0	61.1	35.9*	-28.7	21.0	41.6	14.3		
CIGNA FIRE UNDERWRITERS INS CO	$650	$720	171.0	125.9	-196.0	39.6	0.0	-156.4	97.5	-12.9	6.1	21.7	10.6	$13	-46.1
CIGNA INS CO	$13146	$11044	170.9	133.5	-204.4	29.5	0.0	-174.9	97.5	0.3	6.1	21.6	8.0	$4484	291.5
CIGNA P & C INSURANCE COMPANY	$107506	$81631	170.9	136.0	-206.9	35.5	0.0	-171.4	97.5	3.5	6.1	21.6	7.3	$1499	274.1
CINCINNATI INS CO	$45142	$35909	44.7	35.9	19.4	9.5	0.0	28.9	4.8	21.0	3.4	4.2	2.5		
CITIZENS INS CO OF AMERICA	$2551	$2073	33.1	51.6	15.3	11.0	0.0	26.3	11.5	15.1	10.8	12.9	1.3		
CITY INS CO	$2345	$1713	119.7	59.6	-79.3	28.6	0.1	-50.8	35.2	10.1	1.5	9.7	3.1	$2304	139.8
COLONIAL PENN INS CO	$7394	$3042	73.3	52.6	-25.9	9.9	0.0	-16.0	14.3	-5.4	9.4	28.8	5.5	$378	125.8
COMMERCE & INDUSTRY INS CO	$86305	$68496	77.3	29.3	-6.6	9.8	0.0	3.2	14.9	2.7	3.2	4.1	4.4	$2985	225.4
COMMERCIAL INS CO OF NEWARK NJ	$4914	$4208	93.5	61.4	-54.9	24.5	0.2	-30.6	35.7	12.9	3.0	6.8	3.0	$3	-966.8*
COMMERCIAL UNION INS CO	$18760	$30741	139.7	75.2	-114.9	40.7	0.4	-74.6	39.3	17.2	1.2	11.2	6.3	$3062	554.1
CONNECTICUT INDEMNITY CO	$2612	$1099	56.5	83.5	-40.0	5.2	0.4	-35.2	63.4	6.9	1.8	7.5	3.9	$8	52.5
CONNIE LEE INSURANCE COMPANY	$1336	$1342	55.1	59.7	-14.8	10.2	0.5	-5.1	24.0	-36.6	26.9	35.2	10.2	$301	70.7
CONSOLIDATED AMERICAN INS CO	$1383	$1102	51.0	96.3	-45.3	31.1	0.1	-14.3	14.3	-13.7	43.5	6.7	43.5		
CONSTELLATION REINSURANCE CO	$1995	$2206	1401.9*	110.1	-1412.0	104.4	0.0	-1307.6	75.9	29.1	0.0	4.8	0.3		
CONSTITUTION REINSURANCE CORP	$19880	$13088	67.2	43.9	-11.1	0.0	0.0	-11.1	13.8	26.9	2.5	0.6	0.1		
CONTINENTAL CASUALTY CO	$320120	$236092	98.6	67.3	-65.9	30.7	2.1	-37.3	40.8	16.1	2.9	5.1	2.4	$40966	69.0
CONTINENTAL INS CO	$28298	$23379	95.7	62.1	-57.8	28.5	0.2	-29.5	35.7	13.7	3.0	6.8	2.9	$13743	138.6
CONTINENTAL REINSURANCE CORP	$19739	$19629	125.3	17.9	-43.2	13.8	0.0	-29.4	1.7	11.5	0.0	4.5	0.2		
COPENHAGEN REINSURANCE CO OF AMERICA	$1969	$1906	76.5	39.6	-16.1	12.6	0.0	-3.5	5.7	30.3	2.3	2.9	0.4		
COVENANT INS CO	$1112	$722	26.1	245.2	-171.3	48.4	0.0	-122.9	104.2	17.4	24.4	12.0	7.2	$97	61.8
DAIRYLAND INS CO	$9013	$9060	55.1	166.8	-119.9	44.4	2.1	-77.6	24.0	140.9	0.0	-8.1	0.0	$392	546.9
EDISON INSURANCE COMPANY	$495	$783	133.7	73.1	-106.8	25.7	0.0	-81.1	43.6	16.6	1.7	9.8	1.4	$-57	*
ELECTRIC INS CO	$824	$432	3.9	6.0	90.1	7.2	0.0	97.3	-0.5	-15.2	15.3	3.0	3.4	$159	
EMPIRE INS CO	$6175	$4803	80.4	52.2	-32.6	22.1	0.0	-10.5	13.4	19.2	3.6	12.2	3.0	$1277	133.5
EMPLOYERS CASUALTY CO	$51086	$39520	75.7	60.1	-35.8	10.5	3.5	-28.8	39.8	3.6	4.6	10.2	1.9	$153	-2.6
EMPLOYERS FIRE INS CO	$2779	$4554	139.6	75.2	-114.8	52.9	0.4	-62.3	39.3	17.2	1.2	11.2	6.3	$-1	280.8*
EMPLOYERS REINSURANCE CORP	$112136	$75741	69.6	53.7	-23.3	19.7	0.0	-3.6	30.1	19.2	2.6	0.6	1.2	$3565	99.1
EXCELSIOR INS CO	$1117	$902	40.7	55.0	4.3	13.5	0.0	17.8	19.6	17.0	11.0	4.7	3.3	$1076	53.8
FEDERAL INS CO	$209647	$153268	49.0	59.4	-8.4	10.2	0.0	1.8	32.3	13.4	3.4	7.9	2.4	$56459	58.0

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOM TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M 000)	INC. LOSS RATIO %
FEDERAL KEMPER INS CO	91929	92030	36.0	72.0	-8.0	9.2	0.0	1.2	29.2	18.8	6.1	17.0	3.4		
FEDERATED REINSURANCE CORP	8569	8858	240.0	139.0	-287.0	222.8	0.0	-65.0	34.4	93.0	0.0	11.7	0.7		
FIDELITY & CASUALTY CO OF NY	818187	809436	93.5	62.1	-55.6	26.2	0.2	-29.6	35.7	13.7	3.0	6.0	2.9	630	867.5*
FIDELITY & DEPOSIT CO OF MARYLAND	92561	91960	51.2	64.0	-15.2	8.2	0.0	-7.0	15.0	-22.7	30.9	27.9	12.1	8126	14.3
FIREMAN'S FUND INS CO	8158714	8127734	111.0	32.2	-43.2	24.0	0.9	-19.5	6.2	5.0	4.5	30.2	4.3	925033	106.3
FIREMEN'S INS CO OF NEWARK NJ	828663	823847	93.5	62.1	-55.6	24.5	0.2	-31.3	35.7	13.7	3.0	6.0	2.9	81801	116.7
FIRST CENTRAL INS CO	81201	8797	61.5	57.5	-19.0	12.4	0.0	-6.6	9.0	20.1	34.3	11.9	1.4	81192	27.9
FIRST EXCESS & REINSURANCE CORP	82865	82515	126.2	29.6	-55.8	31.6	0.0	-44.2	9.4	17.7	0.8	1.5	0.2		
FIRST HORIZON INS CO	84870	84715	65.2	37.5	-2.7	27.2	0.0	24.5	5.5	21.4	0.0	7.9	2.5		
FIRST SECURITY INS CORP	8164	876	25.0	61.1	13.9	2.6	0.0	16.5	2.6	40.2	2.6	14.5	1.2	8134	17.5
FOLKSAMERICA REINSURANCE CO	8938	8890	196.4	36.4	-132.8	89.6	0.0	-93.2	1.6	24.0	7.1	2.3	0.6		
FOREMOST INS CO	818711	89340	74.9	76.9	-51.8	8.7	0.0	-43.1	30.7	19.5	11.9	5.0	3.2	8737	35.1
FRONTIER INS CO	81946	82156	79.1	41.3	-20.4	6.9	0.0	-13.5	10.6	22.5	1.9	4.4	2.1	82340	84.0
GAN ANGLO-AMERICAN INS CO	82796	82059	57.0	54.9	-12.7	16.0	0.0	3.3	27.5	13.5	3.4	0.4	2.5	828	96.4
GENERAL ACCIDENT INS CO OF AMERICA	826874	824460	66.9	81.6	-48.5	29.7	0.0	-18.8	47.8	12.5	6.9	8.5	4.1	822097	127.5
GENERAL INS CO OF AMERICA	89728	87454	64.6	63.8	-28.4	33.8	0.0	-8.2	27.1	8.7	17.6	7.8	3.4	8123	-2.9
GENERAL SECURITY ASR CORP OF NY	81108	8787	39.3	33.9	26.8	21.8	0.0	48.6	0.1	27.6	2.5	3.7	0.2		
GLENS FALLS INS CO	81658	81483	93.4	62.1	-55.5	25.1	0.2	-30.6	35.6	13.7	3.1	6.0	2.9	8105	385.5*
GLOBE INDEMNITY CO	826821	822264	95.1	42.6	-37.7	23.1	3.3	-17.9	23.5	10.9	1.8	4.5	1.9		
GOVERNMENT EMPLOYEES INS CO	8284	8221	49.3	87.1	-36.4	81.8	0.0	44.4	90.0	-260.3	126.4	101.8	11.2	8336	-60.5
GRANITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	87239	225.1
GREAT AMERICAN INS CO	896728	869275	76.8	60.6	-35.2	21.7	0.0	-13.5	26.1	17.5	4.9	8.7	3.2	8498	94.8
GREAT ATLANTIC INS CO	860	8484	0.0*	234.0	-134.0	68.8	0.0	-68.2	0.0*	230.0	0.0	0.0	4.0	8318	0
GREAT NORTHERN INS CO	822410	89078	50.0	56.7	-6.7	8.1	0.0	1.4	29.5	13.6	3.5	7.8	2.5	890	-15.3
GREAT WEST CASUALTY CO	8178	8172	73.8	-30.9	68.1	16.3	0.0	81.4	13.4	-128.6	1.1	84.1	21.1		
GUARANTY NATIONAL INS CO	82616	82953	-101.0*	91.0	130.0	11.8	0.0	121.8	49.3	24.2	0.1	6.6	3.6	862	2.5*
GULF INSURANCE CO	818253	814383	87.1	132.0	-119.1	12.5	0.9	-107.5	103.0	11.5	6.7	7.1	2.9	8162	43.0
HANOVER INS CO	831670	830255	52.3	55.7	-6.0	29.7	0.0	23.7	15.9	34.0	0.0	11.7	3.5	82310	84.2
HANSA REINSURANCE CO OF AMERICA	8818	8592	89.7	39.7	-29.4	12.5	0.0	-16.9	2.9	36.4	0.0	0.3	0.1		
HARBOR INS CO	850428	844784	42.2	54.8	3.3	9.7	0.0	13.0	14.7	25.1	0.8	2.2	4.0	85074	105.0

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M 0000)	INC. LOSS RATIO %
HARTFORD ACCIDENT & INDEMNITY CO	$119617	$95836	72.5	50.7	-23.0	16.9	0.2	-6.3	24.3	12.0	3.0	6.7	3.1	$19326	55.0
HARTFORD CASUALTY INS CO	$17569	$13735	72.5	50.7	-23.0	16.9	0.2	-6.3	24.3	12.0	3.0	6.7	3.1	$1746	-9.3
HARTFORD FIRE INS CO	$121105	$95004	72.5	50.7	-23.0	16.9	0.2	-6.3	24.3	12.0	3.0	6.7	3.1	$1441	108.5
HARTFORD INS CO OF THE MIDWEST	$1459	$1145	72.3	50.8	-23.1	16.9	0.2	-6.4	24.3	12.0	3.0	6.7	3.2		
HARTFORD UNDERWRITERS INS. COMPANY	$11673	$9157	72.3	50.7	-23.0	16.9	0.2	-6.3	24.3	12.0	3.0	6.7	3.1	$290	29.7
HERMITAGE INS CO (THE)	$152	$152	59.2	53.3	-12.5	0.0	0.0	-12.5	2.6	32.9	0.0	17.8	0.0		
HIGHLANDS INS CO	$16186	$17572	52.2	44.9	-19.1	21.3	0.0	2.2	50.2	6.2	3.5	2.7	2.3	$3622	543.1
HOME INDEMNITY CO	$25789	$18841	119.7	60.4	-80.1	30.5	0.1	-49.7	35.5	10.1	1.5	10.4	2.9	$13360	124.0
HOME INS CO	$201625	$147500	119.7	59.4	-79.1	33.0	0.1	-46.2	35.2	10.1	1.5	9.7	2.9	$25719	236.0
HOME INS CO OF IL	$2345	$1713	119.7	59.4	-79.1	23.6	0.1	-55.6	35.2	10.1	1.5	9.7	2.9	$242	328.0
HOME INS CO OF IN	$2345	$1713	119.7	59.4	-79.1	27.9	0.1	-51.3	35.2	10.1	1.5	9.7	2.9	$373	58.0
HORACE MANN INS CO	$1796	$1750	48.6	34.1	17.3	38.2	0.0	55.5	17.3	1.1	4.3	7.7	3.7	$4	908.3*
HOUSTON GENERAL INS CO	$3062	$1796	76.7	162.8	-139.5	76.4	0.0	-63.1	98.2	-12.0	16.4	50.8	12.3	$44	21.4
HUDSON INS CO	$7070	$6612	68.9	55.3	-24.2	17.4	0.0	-6.8	17.2	26.8	9.0	1.6	0.7	$4089	123.7
ILLINOIS INS CO	$813	$675	68.6	54.6	-3.2	0.4	1.0	-3.8	18.4	17.7	9.2	6.7	2.6		
ILLINOIS NATIONAL INS CO			0.0*	0.0	0.0	0.0	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$235	109.9
INA REINSURANCE CO	$4814	$4208	125.5	36.0	-61.5	18.9	0.0	-42.6	3.8	27.2	1.2	3.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	$4317	$5042	170.9	134.8	-205.7	34.4	0.0	-171.3	97.5	2.0	6.1	21.6	7.6	$14000	34.9
INDUSTRIAL INDEMNITY CO	$82563	$64959	119.1	51.2	-50.3	19.9	0.2	-30.6	17.9	9.8	0.4	0.2	2.9		
INS CO OF GREATER NY	$499	$428	82.0	82.3	-34.3	62.9	1.4	27.2	30.6	7.2	2.8	7.5	4.2	$111	81.9
INS CO OF NORTH AMERICA	$132523	$105640	170.9	134.9	-205.0	33.1	0.0	-172.7	97.5	2.1	6.1	21.6	7.6	$60404	138.7
INS CO OF THE STATE OF PA	$86305	$68496	77.3	29.3	-6.6	11.2	0.0	4.6	14.9	2.7	3.2	4.1	4.4	$3638	10.6
INTEGRITY INS CO	$37083	$38074	59.8	67.4	-27.2	5.1	0.0	-22.1	23.2	26.7	6.4	6.5	4.6	$10348	90.8
INTERNATIONAL INS CO	$22934	$18045	119.1	34.1	-53.2	24.6	0.2	-28.8	17.9	9.8	1.1	2.4	2.9		
INTERSTATE INDEMNITY CO	$1508	$1723	120.5	30.6	-59.1	0.8	0.0	-58.3	0.9	12.5	0.0	17.1	8.1	$1407	91.0
INVESTORS INS CO OF AMERICA	$13473	$7899	66.1	74.8	-40.9	14.6	0.0	-26.3	34.8	24.1	8.3	7.0	0.6	$9470	94.1
JEFFERSON INS CO OF NY	$7842	$6086	0.3	81.2	18.5	9.8	0.0	28.3	81.0	23.4	1.5	2.7	2.6	$3693	134.5
JOHN DEERE INS CO	$5271	$3444	134.6	94.2	-128.8	31.1	0.0	-97.7	55.6	-1.7	26.9	10.3	3.1	$221	42.1
KANSAS CITY FIRE & MARINE INS CO	$1132	$935	93.5	62.1	-55.6	23.7	0.1	-32.0	35.7	13.7	3.0	6.8	2.9	$3	296.6*
KANSAS FIRE & CAS CO	$575	$415	26.0	91.3	-17.3	4.1	0.0	-13.2	48.7	7.7	14.5	17.8	2.6		

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BKRG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
LANCER INS CO	8528	8433	83.4	45.1	-28.5	5.3	0.0	-23.2	3.2	35.7	0.2	4.2	1.8		
LANDMARK INS CO	81751	81097	108.8	-0.9	-7.9	9.9	0.0	2.0	25.6	-102.7	41.0	21.9	13.3	84705	177.2
LEGION INSURANCE CO	8171	8171	76.6	42.7	-19.3	5.3	0.0	-14.0	42.7	0.0	0.0	0.0	0.0		
MARYLAND CASUALTY CO	660285	647710	57.0	47.7	-4.7	17.2	0.0	11.7	16.0	14.9	3.0	9.9	3.1	82509	66.0
MASSACHUSETTS BAY INS CO			0.0=	0.0	0.0	0.0=	0.0	0.0	0.0=	0.0	0.0=	0.0=	0.0	8619	50.2
MAYFLOWER INS CO LTD	8566	8468	93.4	61.8	-55.2	37.0	0.2	-18.4	35.6	13.6	3.1	6.7	2.8		
MEAD REINSURANCE CORP	822723	822375	129.5	40.0	-69.5	25.1	0.0	-44.4	10.0	24.9	1.1	2.8	1.2	82810	116.8
MERCANTILE & GEN REI CO OF AMERICA	87212	86683	134.9	32.5	-67.2	9.9	0.0	-57.3	7.1	22.0	1.7	1.4	0.1		
MERCHANTS INS CO OF NH INC	8900	8657	17.7	60.7	21.6	16.0	0.0	37.6	19.3	-10.1	19.2	27.2	5.1	81313	13.7
METROPOLITAN PROPERTY & LIAB INS CO	8335	8381	124.9	83.1	-100.0	23.9	0.0	-84.1	17.6	30.4	20.5	10.7	3.9	8212	122.2
MIC PROPERTY & CASUALTY INS CORP	8521	8244	53.3	28.6	18.1	24.2	0.0	42.3	0.0	27.8	0.0	0.0	0.0	8176	42.6
MIDDLESEX INS CO	92670	92684	55.1	58.0	-13.1	11.3	0.5	-2.3	24.0	19.4	2.6	9.9	2.1	8212	15.2
MONTICELLO INS CO	8872	8677	0.3	85.0	14.7	28.2	0.0	42.9	50.0	23.4	2.5	4.3	4.0		
MONY REINSURANCE CORP	923129	915063	119.4	46.2	-65.6	20.0	0.0	-44.0	15.0	25.0	4.3	0.8	0.3		
MOTOR CLUB OF AMERICA INS CO	8220	8186	65.0	78.6	-43.6	14.8	0.0	-28.8	35.1	22.3	8.6	11.7	0.9		
MOUNT VERNON FIRE INS CO	844393	825787	52.7	48.8	-1.5	10.9	0.0	9.4	19.1	21.9	4.0	2.5	1.5	813417	45.4
MUNICH AMERICAN REINSURANCE CO	838880	824447	78.9	37.3	-16.2	15.3	0.0	-0.9	8.2	25.3	1.6	2.1	0.1		
NATIONAL AMERICAN INS CO	8660	81141	56.1	122.8	-78.9	14.0	0.0	-64.9	51.5	42.9	7.8	12.3	8.3		
NATIONAL BEN FRANKLIN INS CO OF IL	810443	88416	93.5	62.8	-56.3	20.5	0.2	-28.0	35.7	14.5	3.0	6.8	2.8	81	90.8=
NATIONAL CASUALTY CO			0.0=	0.0	0.0	0.0=	0.0	0.0	0.0=	0.0	0.0=	0.0=	0.0	88506	54.7
NATIONAL FIRE INS CO OF HARTFORD	833895	824777	98.6	67.3	-65.9	28.0	2.1	-39.2	40.0	16.1	2.9	5.1	2.4		
NATIONAL REINSURANCE CORP	856569	859705	99.8	11.7	-11.5	13.4	0.0	1.9	2.3	5.5	2.1	1.7	0.1		
NATIONAL SURETY CORP	817066	813734	111.0	32.0	-43.0	19.2	0.9	-24.7	8.2	5.0	4.3	10.2	4.3	87455	110.1
NATIONAL UNION FIRE INS CO OF PITTSB	8327961	8260284	77.3	29.4	-6.7	9.8	0.0	3.1	14.9	2.7	3.2	4.2	4.4	8151818	80.7
NATIONWIDE GENERAL INS CO	8664	8405	104.2	74.2	-78.4	15.5	0.2	-63.1	35.3	18.1	10.4	7.7	2.7		
NAVIGATORS INS CO	81728	8674	67.3	33.9	-1.2	4.3	0.0	3.1	3.7	29.2	0.0	0.9	0.1		
NETHERLANDS INS CO	8710	8602	40.5	56.5	3.0	14.8	0.0	17.8	18.9	19.2	10.5	4.5	3.4		
NEW HAMPSHIRE INS CO	839131	836203	86.5	72.7	-59.2	22.1	0.0	-37.1	39.7	15.5	9.6	3.8	4.1	81371	239.6
NEW JERSEY MANUFACTURERS INS CO	81141	81247	5.5	42.6	51.9	19.3	31.3	39.9	34.8	-0.1	3.5	3.7	0.7		
NEW YORK CAS INS CO	8133	8100	-7.0	58.8	48.2	7.0	0.0	55.2	10.0	8.3	21.8	15.8	4.5	8180	-3.9

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
NEW YORK MARINE & GENERAL INS CO	81287	81209	95.5	26.5	-20.0	14.2	0.0	-5.0	0.7	21.9	0.0	1.1	2.0		
NEMARK INS CO	86705	85566	95.1	42.6	-37.7	22.4	3.3	-18.6	23.5	10.9	1.0	4.5	1.9		
NIAGARA FIRE INS CO	81510	81403	95.4	20.0	-21.4	36.9	0.2	15.3	3.6*	11.3	3.1	6.8	3.2	$12	81.5*
NORDIC UNION REINSURANCE CORP	82193	81406	67.4	43.1	-10.5	7.3	0.0	-3.2	9.7	33.0	0.2	0.2	0.0		
NORTH AMERICAN CO FOR PROP & CAS INS	89515	87451	126.3	70.2	-96.5	5.6	0.0	-90.9	28.8	25.6	7.7	7.5	0.6		
NORTH AMERICAN REINSURANCE CORP	820723	819073	145.7	96.7	-140.4	39.2	0.0	-101.2	58.2	29.3	7.0	0.0	0.2		
NORTH RIVER INS CO	882563	864959	119.1	36.0	-55.1	28.3	0.2	-27.0	17.9	9.8	1.6	5.8	2.9		
NORTH SEA INS CO	8112	863	69.0	75.1	-44.9	15.9	0.0	-29.0	9.5	-3.6	9.5	30.8	0.9	$217	58.7
NORTH STAR REINSURANCE CORP	86026	83464	207.3	44.8	-152.1	25.6	0.0	-126.5	0.8	40.9	1.0	2.5	-1.2		
NORTHBROOK INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$582	547.3
NORTHBROOK PROPERTY & CAS INS CO	82027	82298	108.2	79.5	-87.7	18.4	0.4	-69.7	53.0	7.6	4.9	10.6	3.4	$660	72.1
NORTHERN ASSURANCE CO OF AMERICA	86948	811385	139.6	75.2	-114.8	59.2	0.4	-56.0	39.5	17.2	1.2	11.2	6.3	$181	225.2
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$543	32.9
NORTHLAND INS CO	8761	8661	86.2	43.9	-29.1	10.1	0.0	-19.0	21.4	31.2	4.4	4.7	2.2		
NORTHWESTERN NTL INS CO	89341	87921	59.6	72.6	-32.2	-29.9	0.1	-62.2	35.0	10.7	1.6	15.9	3.4	$466	91.2
NRMA REINSURANCE CO	810339	811404	103.6	33.7	-117.3	18.3	0.0	-102.0	5.8	15.1	0.0	13.4	1.4		
OCCIDENTAL FIRE & CAS CO OF NC	8146	87	$120.6*	5029.9	-10050.5	-6708.7*	0.0	-16044.2	295.7	-343.8	2828.6*	2128.6*	130.8	$1271	69.8
OHIO CASUALTY INS CO	835091	826322	40.3	42.2	-2.5	14.0	0.0	11.5	22.7	22.0	8.1	6.6	2.8	$1	
OLD REPUBLIC INS CO	818718	824443	74.2	42.0	-16.2	2.5	0.2	-13.9	12.4	24.6	0.1	1.4	3.5	$3027	131.8
ORION REINSURANCE CO	81393	81551	57.0	31.5	10.7	15.8	0.0	26.2	2.9	28.8	0.2	-0.5	0.1		
PACIFIC EMPLOYERS INS CO	811060	89123	170.9	133.9	-284.0	29.6	0.0	-175.2	97.5	0.0	6.1	21.6	7.9	$25519	49.5
PACIFIC INDEMNITY CO	859294	843329	49.6	54.0	-3.6	10.1	0.0	6.5	26.0	13.4	3.5	7.0	2.5	$105	41.0
PACIFIC INS CO	86492	84976	42.2	54.8	3.0	9.2	0.0	12.2	14.0	25.2	0.5	2.2	4.1	$4172	59.6
PALADIN REINSURANCE CORP	81594	81120	105.4	29.6	-35.0	2.8	0.0	-32.2	0.9	16.4	10.0	1.4	0.1		
PARAMOUNT INS CO	81036	81168	57.6	45.3	-2.9	7.2	0.0	4.3	9.5	17.6	3.1	11.8	3.3	$1310	64.0
PEERLESS INS CO	85076	84512	40.6	57.0	2.4	12.7	0.0	15.1	18.9	19.9	18.4	4.4	3.4	$88	-62.5
PENNSYLVANIA GENERAL INS CO	83141	82858	46.9	81.5	-48.4	42.4	0.0	-6.0	47.8	12.3	6.9	8.5	6.8		
PENNSYLVANIA MANUFACTURERS ASN INS C	814739	811403	0.0*	51.0	49.0	67.2	0.9	116.2	18.4	9.9	18.4	7.3	5.0	$14	-165.4*
PHOENIX INSURANCE CO	858193	858911	91.8	76.7	-68.5	10.5	0.4	-58.4	45.1	12.6	5.7	10.0	3.3	$20	
PLANET INS CO	8733	8601	65.7	62.3	-28.0	25.0	0.0	-3.0	29.3	17.9	2.0	0.0	3.5	$106	91.7

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO %
POHJOLA AMERICA REINSURANCE CORP	0570	0486	72.8	60.1	-32.9	0.0*	0.0	-32.9	20.2	29.8	8.6	1.5	0.0		
POTOMAC INS CO OF IL	0349	0317	66.9	81.2	-48.1	42.6	0.0	-5.5	47.8	12.8	6.9	8.5	6.8		
PROGRESSIVE CAS INS CO	0758	01220	164.3	29.3	-93.6	36.8	0.0	-58.8	4.8	12.3	4.8	4.2	3.2	0194	88.8
PROGRESSIVE SPECIALTY INS CO	0154	0200	164.5	26.3	-90.8	29.8	0.0	-61.8	5.8	9.7	5.8	4.8	2.6		
PROTECTIVE INS CO	02038	01101	33.7	105.7	-39.4	2.4	0.0	-37.8	86.3	8.7	2.6	5.5	2.6		-182.7*
PROVIDENCE WASHINGTON INS CO	03286	03027	53.9	48.5	-2.4	7.3	0.5	4.4	16.2	12.9	7.3	8.8	3.3	0468	11.3
PRUDENTIAL PROPERTY & CAS INS CO	01783	01451	111.2	70.3	-81.5	16.7	0.0	-64.8	16.7	10.2	8.2	37.6	2.6	0176	321.0
PRUDENTIAL REINSURANCE CO	064175	050128	238.5	52.2	-190.7	72.8	0.0	-117.9	22.1	23.9	4.4	1.5	0.3	0505	348.7
PURITAN INS CO	0665	01218	194.8	197.9	-291.9	215.9	0.0	-76.0	131.3	24.1	5.9	7.4	29.2	0587	999.9
RAMSEY INS CO	01489	01200	84.1	62.9	-47.8	42.4	0.0	-4.6	38.7	17.8	3.4	8.9	2.1	059	70.6
RANGER INS CO	08591	08389	117.6	73.8	-91.4	17.6	0.0	-73.8	33.8	9.5	14.6	9.1	6.8	0696	43.2
RELIANCE INS CO	064488	052896	65.6	62.8	-27.6	23.5	0.1	-4.2	29.2	17.8	2.8	8.7	3.5	0268	139.6
RELIANCE INS CO OF NEW YORK	01138	01016	62.7	73.4	-36.1	47.4	0.0	11.3	25.4	14.8	8.8	38.8	3.2	03049	54.4*
REPUBLIC INS CO	05189	04314	161.9*	41.3	-103.2	9.6	0.0	-93.6	16.8	21.7	8.7	1.1	1.8	0944	38.2
REPUBLIC WESTERN INS CO	043543	042211	69.2	46.6	-15.8	14.4	0.0	-1.4	32.7	11.1	8.2	1.4	1.2	039	1.3*
REPUBLIC-FRANKLIN INS CO	0394	0407	136.3	73.2	-109.5	26.8	0.2	-83.7	36.1	14.5	3.9	11.1	7.6		
RLI INS CO	07009	05410	48.5	54.1	-2.6	-5.4	0.0	-8.0	7.8	16.8	11.9	8.3	9.3	0943	23.2
ROCHDALE INS CO	0152	0444	593.5	133.9	-627.4	129.5	0.0	-497.9	108.8	-18.5	0.0	37.6	-2.0		
ROYAL INDEMNITY CO	017881	014842	95.1	42.6	-37.7	23.6	3.3	-17.4	23.5	10.9	1.8	4.5	1.9		
ROYAL INS CO OF AMERICA	041349	034323	95.1	42.6	-37.7	22.7	3.3	-18.3	23.5	10.9	1.8	4.5	1.9	019502	166.5
SAFECO INS CO OF AMERICA	014322	010975	64.6	63.8	-18.4	21.6	0.8	-6.8	27.1	8.7	17.6	7.8	3.4		
SAFECO NATIONAL INS CO	0548	0414	64.6	64.3	-28.9	24.7	0.8	-4.2	27.3	8.7	17.6	7.8	3.7		
SAFEGUARD INS CO	011175	09276	95.1	42.6	-37.7	22.2	3.3	-18.8	23.5	10.9	1.8	4.5	1.9		
SAN FRANCISCO REINSURANCE CO	06198	05281	97.3	7.1	-4.4	11.4	0.8	7.8	0.6	9.5	-3.2	0.1	0.1		
SCOR REINSURANCE CO	013616	010614	56.7	38.8	5.3	15.9	0.0	21.2	4.7	12.5	0.8	28.1	0.7		
SECURITY INS CO OF HARTFORD	06968	02931	56.5	73.4	-29.9	3.8	0.4	-26.5	53.4*	6.8	1.9	7.4	3.9	03139	38.8
SENECA INS CO	01774	01644	111.9	40.9	-52.8	19.4	0.0	-33.4	-11.9	17.7	6.4	23.7	5.8	01096	146.6
SIRIUS REINSURANCE CORP	02704	01599	66.4	45.1	-11.5	7.1	0.8	-4.4	10.8	32.5	1.4	0.4	0.8		
SKANDIA AMERICA REINSURANCE CORP	027958	024726	64.8	61.3	-25.3	14.4	0.8	-10.9	17.2	29.7	12.8	2.1	0.3		
SOUTH CAROLINA INS CO	06362	07431	110.7	105.4	-116.1	32.1	0.8	-84.8	66.7	22.9	9.2	3.6	3.8	02	-6.8*

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
SOUTHWEST INTERNATIONAL REI CO	81389	81176	125.5	44.4	-69.9	0.1	0.0	-61.8	12.1	26.4	0.0	5.6	0.3		
ST PAUL FIRE & MARINE INS CO	8291919	8235245	84.1	62.9	-47.0	34.9	0.1	-12.2	30.7	17.8	3.4	8.9	2.1	819446	59.6
ST PAUL GUARDIAN INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8441	87.8
ST PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	82188	111.4
STANDARD FIRE INS CO	823358	821168	79.0	45.2	-24.2	45.7	0.0	21.5	17.6	12.1	6.5	6.1	2.9	83025	117.6
STATE FARM FIRE AND CAS CO	872568	862789	108.2	62.1	-70.3	16.5	0.0	-53.8	21.5	9.8	18.6	18.8	3.8	84192	89.8
TICO INS CO	8112	8116	-12.9	127.7	-14.8	3.4	4.3	-15.7	-4.3	20.5	33.6	48.1	9.8	8216	0.4*
TOA-RE INS CO OF AMERICA	81625	81515	89.8	29.1	-18.1	4.8	0.0	-14.1	5.3	17.6	3.8	2.2	0.2		
TRANSAMERICA INS CO	841696	836619	152.8	73.8	-125.8	22.1	0.4	-103.3	48.9	16.7	5.2	7.4	2.8	83896	102.2
TRANSATLANTIC REINSURANCE CO	846299	835742	83.3	44.2	-27.5	20.4	0.0	-7.1	17.8	20.7	4.8	8.7	0.2		
TRANSCONTINENTAL INS CO	812608	89299	98.6	67.3	-65.9	34.6	2.1	-33.4	40.8	16.1	2.9	5.1	2.4		
TRANSPORTATION INS CO	86284	84634	98.6	67.3	-65.9	28.9	2.1	-39.1	40.8	16.1	2.9	5.1	2.4		
TRAVELERS INDEMNITY CO	8226387	8229099	91.8	76.4	-68.2	9.5	0.4	-59.1	45.1	12.6	5.7	9.7	3.3	831882	91.6
TRAVELERS INDEMNITY CO OF AMERICA	89699	89819	91.8	76.6	-68.4	11.5	0.4	-57.3	45.1	12.5	5.6	10.0	3.4	82172	130.8
TRAVELERS INDEMNITY CO OF IL	83233	83273	91.8	76.6	-68.4	9.9	0.4	-58.9	45.1	12.6	5.6	10.0	3.3		
TRAVELERS INDEMNITY CO OF RI	89699	89819	91.8	76.7	-68.5	15.4	0.4	-53.5	45.1	12.5	5.7	10.0	3.4	8594	141.9
TWIN CITY FIRE INS CO	84377	83434	72.3	80.7	-23.0	36.9	0.2	-6.3	24.3	12.8	3.8	6.7	3.1	83970	275.1
UNIGARD SECURITY INS CO	84877	84275	43.4	78.3	-21.7	19.3	0.0	-2.4	28.7	12.1	18.8	13.4	5.1	8610	73.0
UNION STANDARD INS CO	8182	8198	433.8	-41.8	174.8	28.3	0.0	203.1	-72.7	7.1	2.8	18.2	4.4	8147	27.2
UNIONE ITALIANA REINS CO OF AMERICA	84116	84109	100.9	41.7	-42.6	14.8	0.0	-27.8	10.4	22.5	5.7	2.2	0.9		
UNITED AMERICAS INS CO	8154	8406	1619.2*	-66.2	-1453.8	978.4	0.0	-482.6	331.5	100.6	0.0	-821.7	23.4		
UNITED COMMUNITY INS CO	8234	881	-24.7	52.8	71.9	24.7	0.0	96.6	18.5	-11.5	30.9	12.3	2.6	8101	-49.7
UNITED FIRE & CAS CO	85314	84460	0.0*	23.7	76.3	0.0*	0.0	76.3	0.0*	1979	0.0*	0.0*	3.8		
UNITED PACIFIC INS CO	87328	86011	65.6	62.1	-27.7	28.3	0.1	0.5	29.2	17.8	2.8	8.8	3.5	835	67.4*
UNITED PACIFIC INS CO OF NEW YORK	81130	81016	62.7	73.4	-36.1	49.9	0.0	13.8	25.4	14.8	0.0	30.8	3.2	8139	107.5*
UNITED STATES FIDELITY & GUARANTY CO	8259625	8185818	86.7*	69.8	-56.5	18.6	0.2	-38.1	32.8	19.4	5.9	8.4	3.3	87766	1.1*
UNITED STATES FIRE INS CO	8188061	8147962	119.1	37.8	-56.1	15.7	0.2	-40.6	17.9	9.8	1.8	4.6	2.9	8170+9	80.9
UNITED STATES LIABILITY INS CO	817435	811057	43.7	48.7	7.6	8.6	0.0	16.2	15.9	22.2	5.2	2.0	3.4	87928	47.7
UNITY FIRE & GENERAL INS CO	82103	81811	55.5	42.6	1.9	10.9	0.0	12.8	7.2	30.4	1.2	3.0	0.8		
UNIVERSAL UNDERWRITERS INS CO	83555	83298	66.1	68.6	-34.7	21.2	4.3	-17.8	44.7	13.8	0.0	9.2	1.7	836	-16.0*

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
US INTERNATIONAL REINSURANCE	920176	912525	121.8	26.4	-48.2	7.3	0.0	-40.9	1.7	16.8	0.0	7.9	0.0		
USAA CAS INS CO	8666	8461	27.7	77.0	-4.7	5.4	0.0	0.7	8.9	-3.5	38.8	15.2	17.6	833	18.2
USF REINSURANCE CO	8160	8112	219.9	408.0	-527.9	99.1	0.0	-428.8	342.8	4.2	33.0	25.0	3.0	829	999.9
VALLEY FORGE INS CO	910473	97724	98.6	67.3	-65.9	32.6	2.1	-35.4	40.8	16.1	2.9	5.1	2.4		
VIGILANT INS CO	933966	929483	39.9	52.7	7.4	1.3	0.0	8.7	23.7	16.1	3.2	7.4	2.3	8320	14.0
MAUSAU UNDERWRITERS INS CO	93559	93355	71.2	60.8	-32.0	21.4	0.7	-11.3	33.2	-9.2	22.1	8.4	6.3	81745	-19.2
WEST AMERICAN INS CO	935091	926322	40.3	62.2	-2.5	17.5	0.0	15.0	22.7	22.0	8.1	6.4	2.8	$1	-100.0
WESTCHESTER FIRE INS CO	882563	864959	119.1	37.0	-56.1	34.7	0.3	-21.4	17.9	9.8	1.8	4.6	2.9		
WESTERN EMPLOYERS INS CO	910410	910788	90.0	16.2	-6.2	11.0	0.0	4.8	17.0	-54.0	16.0	24.0	14.0	82633	0.3*
WESTERN FIRE INS CO	91867	91004	67.0	137.7	-104.7	114.0	0.0	9.3	98.0	20.2	1.0	15.0	3.5		
WESTERN WORLD INS CO INC	937261	931019	55.6	54.4	-10.0	7.9	0.0	-2.1	22.6	20.8	6.6	3.3	1.1	86118	40.7
WESTFIELD INS CO	97766	96477	81.3	62.4	-43.7	19.0	0.0	-24.7	25.4	20.9	2.8	10.7	2.6		
WORLDWIDE UNDERWRITERS INS CO	8890	8868	70.4	60.2	-30.6	19.9	0.7	-11.4	32.9	-9.2	21.8	8.4	6.3	8-1	-999.9*
YASUDA FIRE & MARINE INS CO OF AM	91427	91420	45.2	86.0	-31.2	81.5	0.0	20.3	33.0	11.4	14.8	15.9	10.9	81078	14.4
ZURICH REINSURANCE CO OF NEW YORK	8791	8566	103.0*	40.3	-43.3	20.3	0.0	-28.0	3.5	36.3	0.0	8.4	0.1		
REMAINING COMPANIES	92021	0-1017												8307	
TOT.-STOCK COS.	86447117	85210452	92.3	56.7	-49.0	21.2	0.3	-28.1	29.6	12.4	4.4	7.1	3.2	8958787	101.7
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	81935	81018	80.9	124.1	-105.0	19.7	0.0	-85.3	30.2	-54.6	114.2	24.9	9.4	8135	1.0
AMERICAN MANUFACTURERS MUTUAL INS CO	86247	86822	97.1	85.1	-82.2	14.1	2.1	-70.2	63.1	6.4	6.1	5.8	3.7	81882	68.6
AMERICAN MUTUAL INS CO OF BOSTON	82649	82559	213.0	163.4	-276.4	43.9	0.0	-232.5	137.6	0.5	9.8	11.4	4.1		
AMERICAN MUTUAL LIABILITY INS CO	89928	89593	213.1	163.3	-276.4	42.5	0.0	-234.1	137.7	0.4	9.8	11.3	4.1	81051	148.7
AMICA MUTUAL INS CO	81222	8957	-0.9	53.1	47.8	9.0	35.2	21.6	7.7	0.8	30.7	9.8	5.2	8312	0.3
ATLANTIC MUTUAL INS CO	86830	86867	51.7	81.0	-32.7	56.4	0.0	23.7	45.0	17.1	8.3	7.9	2.7	81798	25.8
CAMBRIDGE MUTUAL FIRE INS CO	8192	8124	25.1	57.7	17.2	5.8	0.0	23.0	14.6	23.4	6.2	11.9	1.6	$8	66.7*
CENTRAL MUTUAL INS CO	82834	82868	62.6	99.5	-62.1	41.6	0.1	-20.6	50.7	6.3	17.1	20.7	4.7	8229	-6.5
CHURCH MUTUAL INS CO	8379	8307	10.6	18.3	71.1	3.9	0.0	75.0	2.2	-127.2	90.7	34.4	10.2		
COVENANT MUTUAL INS CO	8570	8849	85.7	146.0	-132.5	8.1	0.0	-124.4	116.4	-21.4	23.8	12.0	16.0	8162	433.5

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M 0000)	INC. LOSS RATIO %
ELECTRIC MUTUAL LIABILITY INS CO	029133	027117	53.6	37.4	9.0	31.4	30.2	2.2	31.4	1.2	0.3	1.9	2.6	026480	79.9
EMPLOYERS INS OF HAUSAU A MUTUAL CO	084820	080518	70.5	59.2	-29.7	19.0	0.7	-11.4	32.5	-0.2	21.7	7.9	6.3	020521	95.3
EMPLOYERS MUTUAL CAS CO	019421	017355	35.3	50.5	-13.6	15.7	0.1	2.0	27.9	14.0	3.5	9.7	3.2	01155	151.3
FARM FAMILY MUTUAL INS CO	04040	03603	93.4	55.7	-49.1	16.9	0.4	-32.6	24.2	15.2	10.7	2.5	3.3	01986	92.6
FARMERS ALLIANCE MUTUAL INS CO	0876	0947	47.1	47.2	5.5	12.7	0.0	18.2	16.6	13.2	5.0	6.5	3.9		
FEDERATED MUTUAL INS CO	035636	024401	59.0	105.3	-68.1	11.5	-0.1	-83.5	17.9	2.2	26.1	34.8	44.3		
FITCHBURG MUTUAL FIRE INS CO	0122	0105	20.9	44.7	34.4	12.3	0.0	46.7	3.0	19.7	1.9	15.2	4.1	02	400.0
GRAPHIC ARTS MUTUAL INS CO	0656	0670	136.5	72.7	-109.2	29.5	0.1	-79.0	36.1	14.6	3.0	10.6	7.6	0186	23.1
GREATER NEW YORK MUTUAL INS CO	04495	03857	81.0	52.0	-33.0	27.0	1.0	21.4	30.3	7.0	2.9	7.5	4.5	02924	144.5
HOLYOKE MUTUAL INS CO IN SALEM	0317	0288	97.6	110.5	-108.1	27.0	0.0	-80.5	70.5	10.5	5.9	10.0	5.0	063	86.0
HOSPITAL UNDERWRITERS MUTUAL INS CO	04760	04011	2.5	32.6	65.1	3.4	0.0	68.5	22.0	0.0	2.2	6.7	1.7	04011	2.5
INTERNATIONAL INS CO OF TACOMA PS MB	02223	01884	206.2	146.5	-252.7	41.5	0.0	-211.4	96.5	46.4	0.0	2.7	0.9		
LIBERTY MUTUAL FIRE INS CO	028670	025590	82.5	50.5	-41.0	17.0	0.0	-24.0	44.9	-0.2	4.4	6.0	3.4	0202	36.9
LIBERTY MUTUAL INS CO	0255941	0250071	82.2	50.6	-40.0	17.0	0.0	-23.0	44.9	-0.2	4.4	6.1	3.4	036440	78.7
LUMBER MUTUAL INS CO	0802	0719	101.9	69.9	-71.0	28.1	1.9	-45.6	14.7	22.1	10.6	8.6	8.9	0323	35.2
LUMBERMENS MUTUAL CAS CO	960419	946704	101.9	90.5	-92.2	15.6	2.1	-78.7	68.2	6.6	4.1	8.8	3.6	05071	94.6
MEDICAL MALPRACTICE INS ASN	0155	0155	-40.0	84.2	55.8	23.6	0.0	79.4	79.0	0.0	0.0	1.2	3.2	0155	-40.0
MERCHANTS MUTUAL INS CO	01509	01456	14.4	57.2	28.4	26.1	0.0	54.5	13.2	9.6	12.5	17.7	4.4	02265	6.9
MERRIMACK MUTUAL FIRE INS CO	0275	0178	25.1	50.1	16.8	5.5	0.0	22.3	14.6	23.6	6.2	11.9	1.8	60	12.5
MICHIGAN MILLERS MUTUAL INS CO	02876	02059	20.8	65.6	13.6	17.0	1.1	29.5	19.3	15.5	27.5	1.8	1.7	089	15.4
MICHIGAN MUTUAL INS CO	017675	015776	55.9	58.2	-14.1	20.3	0.0	34.2	26.4	8.5	10.6	9.7	3.2	05579	71.4
MIDWEST MUTUAL INS CO	01020	01025	57.6	48.8	-6.4	6.3	0.0	-0.1	7.1	19.6	15.2	4.8	4.1	06	57.8
MILLERS MUTUAL INS CO	0151	0134	0.0	11.1	88.9	0.0	0.0	88.9	0.0	2.6	0.0	0.0	0.5	021	0.0
MILLERS NATIONAL INS CO	01011	01001	48.7	54.6	-3.3	38.9	1.1	34.5	18.5	17.6	9.1	6.7	2.7	02	
MUTUAL FIRE MARINE & INLAND INS CO	011071	011749	0.0	26.5	73.5	0.0	0.0	73.5	0.0	25.5	0.0	0.0	1.0	05457	49.7
MUTUAL SERVICE CAS INS CO	05652	05232	47.9	49.7	-0.6	13.4	0.0	4.0	24.2	4.0	29.0	7.5	4.2		
NATIONAL GRANGE MUTUAL INS CO	02087	02074	25.3	54.0	18.7	10.2	0.0	34.9	10.4	19.0	7.0	7.5	3.3	01482	-6.2
NATIONWIDE MUTUAL FIRE INS CO	010597	011350	104.3	74.3	-78.6	7.9	0.1	-70.8	35.4	38.1	10.4	7.0	2.6		
NATIONWIDE MUTUAL INS CO	0111499	060029	104.3	74.2	-78.5	14.1	0.1	-64.5	35.4	38.1	10.3	7.0	2.6	01595	107.4
NORFOLK & DEDHAM MUTUAL FIRE INS CO	0190	0367	43.9	53.5	2.6	13.3	0.0	15.9	8.0	26.0	3.7	7.4	7.6	061	11.5

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
OHIO FARMERS INS CO	89708	88096	81.3	68.6	-49.9	13.7	0.0	-36.2	25.4	24.4	3.2	12.5	3.1		
PENNSYLVANIA LUMBERMENS MUTUAL INS	84799	83058	35.9	52.4	11.7	8.1	0.0	19.8	21.9	16.9	3.6	8.7	4.3	81416	38.7
PENNSYLVANIA MILLERS MUTUAL INS CO	8916	8734	102.7	72.3	-75.0	25.2	2.4	-52.2	36.5	9.7	12.5	10.9	2.7	895	64.2
PENNSYLVANIA NAT MUTUAL CAS INS CO	85476	85028	19.5	76.7	3.8	14.5	0.4	17.9	15.3	19.7	1.8	36.8	3.1	8100	5.1
PREFERRED RISK MUTUAL INS CO	83986	83320	48.6	32.6	18.8	3.6	0.0	22.4	6.2	17.5	8.6	1.9	1.4	881	29.6
PRUDENTIAL-LMI COMMERCIAL INS CO	81476	81841	33.2	46.9	19.9	7.9	0.0	27.8	4.2	12.1	9.9	15.3	5.4	8135	1.*
PUBLIC SERVICE MUTUAL INS CO	829689	821914	92.3	46.9	-39.2	23.1	0.0	-16.1	12.7	17.3	3.1	11.5	2.3	814744	109.4
SENTRY INS A MUTUAL CO	819362	819963	55.1	62.0	-17.1	12.3	0.6	-5.4	24.0	-11.3	19.4	23.6	6.3	81903	80.1
UNION MUTUAL INS CO OF PROVIDENCE	8643	8575	55.1	58.3	-13.4	22.7	0.2	9.1	27.8	14.0	5.5	9.7	3.3		
UTICA MUTUAL INS CO	812875	812482	136.4	72.8	-109.2	33.0	0.2	-76.4	36.2	14.7	3.8	10.4	7.7	88030	225.4
REMAINING COMPANIES	8364	8527												8127	
TOT.-MUTUAL COS.	8829445	8696264	82.1	67.0	-49.1	18.5	1.8	-32.4	39.6	5.1	8.9	8.0	8.4	8158878	89.6
ADV.PREM.CO-OP.															
COMMERCIAL MUTUAL INS CO	8132	8109	52.2	63.2	-18.4	8.5	0.0	-9.9	29.3	18.9	9.2	7.3	1.8	8152	82.9
DRYDEN MUTUAL INS CO	8438	8328	25.0	0.0	75.0	0.0	0.0	75.0	0.0	0.0	0.0	0.0	0.0	8320	72.5
HOME MUTUAL INS CO OF BINGHAMTON NY	8218	8175	64.6	58.0	8.4	7.4	0.0	12.8	18.4	-8.5	8.6	5.1	1.4	8298	122.1
NEW YORK CENTRAL MUTUAL FIRE INS CO	8169	8164	-123.1	31.9	191.2	7.9	0.0	199.1	16.5	-8.5	33.4	7.5	3.0	8410	-52.0
PIONEER INS CO	868	858	6.8	79.4	13.8	3.4	0.0*	17.2	20.6	25.0	12.0	18.9	2.9	8100	*
PREFERRED MUTUAL INS CO	81158	8784	89.8	98.0	-87.8	21.0	0.0	-66.8	41.8	19.1	20.6	11.9	4.6	8949	46.7
SECURITY MUTUAL INS CO	8138	8185	81.4	90.5	-41.9	13.3	0.0	-28.6	36.2	9.2	21.9	20.9	2.5	8169	61.5
STERLING INS CO	8236	8206	59.2	65.2	-24.4	16.5	0.0	-7.9	24.3	21.2	9.7	8.7	1.3	8316	78.5
REMAINING COMPANIES	8376	8372												8305	
TOT.-ADV.PREM.CO-OP.	82914	82221	38.8	52.8	8.4	10.4	0.0	18.8	21.6	18.5	10.9	7.4	2.4	83017	49.2
LLOYDS & RECP.															
CAMMERS EXCHANGE SUBSCRIBERS	8368	8298	17.3	138.9	-56.2	2.8	0.0	-53.4	2.8	26.8	48.8	83.1	10.4		
TRUCK INS EXCHANGE	823372	838828	16.6	84.4	-1.0	28.8	0.0	27.8	54.9	26.2	0.0	0.6	2.7	86	-267.8*
UNITED SERVICES AUTOMOBILE ASN	828895	817276	65.5	53.9	-19.4	10.5	5.8	-14.7	8.8	-7.8	38.8	9.9	7.2	81288	94.4
TOT.-LLOYDS & RECP.	843832	848386	34.1	70.8	-4.9	22.1	2.1	15.1	38.1	18.6	13.1	4.2	4.8	81286	92.5

TABLE 10
LOSS AND EXPENSE RATIOS - 1985
BODILY INJURY LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($N 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED ($N 000)	INC. LOSS RATIO E
REINS. COS.															
ABEILLE GENERAL INS CO	$2318	$2400	0.0=	14.4	85.6	0.0=	0.0	85.6	0.0	13.8	0.0	0.0=	0.6	$146	30.2
ALLIANCE ASSURANCE CO LTD US BR	$6616	$6308	55.1	59.9	-15.0	16.8	0.0	1.8	33.1	13.3	3.4	7.6	2.5	$2	-150.0
CHINA AMERICA INS CO LTD US BR	$145	$243	56.8	9.5	33.7	23.9	0.0	57.6	30.5	-26.2	0.0	4.5	0.7	$38	=
COLONIA INS CO	$8699	$5700	0.0=	20.4	79.6	0.0=	0.0	79.6	0.0=	18.6	0.0=	0.0=	1.0	$6139	52.2
GAMMA REINSURANCE CO	$751	$537	110.0	40.5	-50.5	4.3	0.0	-52.2	0.2	26.2	0.0	13.2	0.9		
GENERAL I C OF TRIESTE & VENICE USBR	$3349	$2889	172.8	34.1	-106.9	22.8	0.0	-84.1	3.0	26.1	0.0	5.5	0.7		
GERLING GLOBAL REI CORP OF US BR	$953	$1996	295.5	90.9	-286.4	11.6	0.0	-274.8	50.6	40.3	0.0	0.0	0.0		
GREAT LAKES REINSURANCE CO US BR	$2993	$2333	62.5	33.9	3.6	7.9	0.0	11.5	3.2	25.5	3.4	1.6	0.2		
INS CORPORATION OF IRELAND LTD US BR	$284	$1276	179.6	160.7	-240.3	34.8	0.0	-213.5	22.3	135.9	5.8	2.9	1.8	$799	197.5
LONDON ASSURANCE US BR	$13778	$10059	50.4	57.8	-8.2	16.7	0.0	8.5	30.8	13.4	3.5	7.4	2.5		
MUNICH REINSURANCE CO US BR	$24939	$18359	81.7	25.4	-7.1	19.6	0.0	12.5	4.9	17.7	1.6	1.1	0.1		
NEW ZEALAND INS CO LTD US BR	$-140	$940	0.0=	0.0	0.0	0.0=	0.0	0.0	0.0=	0.0	0.0=	0.0	0.0	$251	-9.2
NICHIDO F & M INS CO LTD	$174	$285	0.0=	75.3	24.7	0.0=	0.0	24.7	0.0	70.7	0.0	0.0=	4.6	$9	3.9=
NIPPON FIRE & MAR INS CO LTD US BR	$1011	$978	111.8	28.5	-40.3	27.0	0.0	-13.3	4.7	18.0	0.0	5.0	0.8	$49	49.0
SEA INS CO LTD US BR	$9467	$6915	50.7	60.2	-10.9	13.4	0.0	2.5	33.2	13.4	3.5	7.4	2.5	$111	79.3
SIMCOE & ERIE GENERAL INS CO	$1785	$1541	140.4	42.6	-83.0	14.3	0.0	-68.7	10.6	29.7	1.0	1.6	0.3		
SUMITOMO MAR & FIRE INS CO LTD US BR	$1287	$967	84.2	54.5	-38.7	17.0	0.0	-21.7	31.4	10.5	2.9	7.2	2.5	$9	22.2
SUN INS OFFICE LTD US BR	$16449	$12108	50.6	57.1	-7.7	14.5	0.0	6.8	30.2	13.5	3.4	7.5	2.5	$72	306.9
SWISS REINSURANCE CO US BR	$25328	$23431	144.0	94.4	-138.4	40.7	0.0	-97.7	57.9	29.3	7.0	0.0	0.2		
TOKIO MARINE & FIRE INS CO LTD US BR	$6662	$4768	76.7	110.1	-86.8	27.7	0.0	-59.1	70.8	2.3	9.5	22.6	4.9	$1865	57.9
TORO INSURANCE CO US BRANCH	$104	$110	31.0=	20.2	48.8	6.0	0.0	54.8	0.0	20.2	0.0	0.0	0.0		
UNION & PHENIX ESPANOL INS CO US BR	$108	$120	0.0=	34.3	65.7	0.0=	0.0	65.7	0.0=	30.6	0.0=	0.0=	3.7		
ZURICH INS CO US BR	$81006	$79701	102.2	57.1	-59.3	26.9	0.0	-32.4	32.4	11.7	5.9	5.1	2.0	$15559	190.9
REMAINING COMPANIES	$76	$76												$1	
TOT.-REINS. COS.	$210134	$184040	97.0	58.7	-55.7	26.9	0.0	-28.8	31.2	15.9	4.9	5.0	1.7	$25050	143.4
GRAND TOTAL	$7533442	$6141363	90.0	57.9	-48.7	21.1	0.5	-28.1	30.8	11.6	5.0	7.1	3.4	$1147018	100.0

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BROK. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED ($M)	INC. LOSS RATIO E
STOCK COS.															
AETNA CASUALTY & SURETY CO	933687	945805	165.0	99.1	-164.1	23.0	0.2	-141.3	69.4	15.9	5.9	5.6	4.3	6691.7	123.4
AETNA CASUALTY & SURETY CO OF IL	82703	83842	165.3	102.0	-165.3	26.4	0.1	-139.0	70.5	15.6	6.7	5.9	3.3		
AIU INS CO	82305	81706	73.1	95.2	-68.3	14.1	0.0	-54.2	23.9	-0.6	38.5	39.8	1.6	92	55.0*
ALBANY INS CO	9562	9126	31.0	41.2	27.8	29.4	0.0	57.2	-2.4	25.5	1.6	17.4	1.1		
ALLCITY INS CO	590	9121	29.2	46.1	24.7	13.9	0.0	38.6	16.0	35.6	2.1	9.1	3.3	9467	27.7
ALLIANZ INS CO	91136	91221	122.5	97.4	-109.9	17.0	0.0	-92.9	74.0	-10.2	9.3	14.0	8.3	9388	-1.4*
ALLIANZ UNDERWRITERS INS CO	9151	9299	0.0*	-380.2	480.2	0.0*	0.0	480.2	0.0*	-404.6	0.0*	0.0*	24.4	91008	386.0
ALLSTATE INS CO	925343	924365	107.2	65.0	-72.2	40.0	0.0	-32.2	41.6	9.0	3.8	9.5	1.1	896	-229.2
AMERICAN & FOREIGN INS CO	91719	91507	53.7	50.0	-3.7	12.3	0.0	8.6	25.2	7.7	3.7	10.8	2.6		
AMERICAN AUTOMOBILE INS CO	83642	83847	76.9	171.8	-148.7	18.6	0.9	-131.0	148.2	5.1	4.2	9.9	4.4	892	-57.3
AMERICAN BANKERS INS CO OF FL	91004	9367	2.1	57.8	40.1	3.0	0.0	43.1	0.4	46.0	3.7	3.5	4.2		
AMERICAN CASUALTY CO OF READING	88439	84344	76.8	47.1	-23.9	19.2	3.8	-0.5	26.3	12.6	2.2	4.7	1.3		
AMERICAN CENTENNIAL INS CO	82728	82829	0.0*	26.3	73.7	0.0*	0.0	73.7	0.0*	25.3	0.0	0.0*	3.0	91041	*
AMERICAN COLONIAL INS CO	8380	8222	85.5	50.8	-34.3	8.5	0.0	-27.0	13.5	22.1	10.0	5.6	0.0	8249	85.5
AMERICAN EMPIRE INS CO	8258	9116	47.7	39.5	12.8	9.4	0.0	22.2	16.9	9.7	2.6	4.5	5.8	8176	43.1
AMERICAN EMPLOYERS INS CO	81583	81586	139.7	270.2	-389.9	87.0	0.9	-223.8	235.8	10.1	1.2	11.2	3.9	810	863.3*
AMERICAN EUROPEAN REINSURANCE CORP	81598	81358	87.8	56.6	-44.4	16.3	0.0	-28.1	17.2	30.7	7.2	1.3	0.2		
AMERICAN GUARANTEE & LIABILITY IN CO	83835	83657	47.8	48.8	15.8	28.9	0.0	41.9	14.9	11.7	6.1	5.3	2.8	81938	95.7
AMERICAN HOME ASR CO	828315	822114	90.3	31.9	-22.2	11.5	0.0	-10.7	17.5	2.4	3.4	4.2	4.4	81042	198.1
AMERICAN INDEPENDENT REINSURANCE CO	8827	8809	386.3	24.7	-311.8	0.0*	0.0	-311.8	2.7*	28.4	0.6	1.8	0.0		
AMERICAN INS CO	818583	88798	76.9	172.6	-149.5	22.5	0.9	-127.9	148.2	5.1	5.8	9.9	4.4	81537	111.6
AMERICAN MODERN HOME INS CO	8587	8747	41.2	43.8	15.8	4.1	0.0	19.1	5.1	24.1	0.0	9.7	4.9	68	27.2*
AMERICAN MOTORISTS INS CO	84857	83447	45.1	79.3	-24.4	8.9	-0.6	-14.9	63.4	5.5	3.4	4.6	2.4	82173	154.2
AMERICAN NATIONAL FIRE INS CO	9352	9388	136.8	188.2	-144.2	36.3	0.1	-108.0	76.9	18.5	2.4	7.3	3.1	8377	113.3
AMERICAN OVERSEAS REINSURANCE CO	9141	9139	99.3	46.2	-43.5	44.6	0.0	1.1	9.4	24.8	0.0	9.3	0.7		
AMERICAN POLICYHOLDERS INS CO	9299	9284	67.3	106.8	-74.1	29.4	0.0	-83.7	74.5	0.7	0.8	17.6	5.4	81	-6.8*
AMERICAN REINSURANCE CO	8171582	8123773	80.3	46.2	-26.5	28.1	0.0	1.8	10.4	29.1	6.7	0.8	0.2	816	-186.5*
AMERICAN ZURICH INS CO	8383	8365	47.8	39.8	15.2	32.6	0.0	46.8	14.9	11.7	6.1	5.3	1.8		
AMERISURE INS CO	81768	81586	46.9	59.8	-6.7	15.2	0.0	8.5	28.6	16.3	10.5	9.4	3.2		
ARGONAUT INS CO	83187	83328	79.7	64.5	-44.2	31.4	0.0	-12.8	33.4	24.9	6.1	5.9	4.2	810	41.8*

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
ARGONAUT MIDWEST INS CO	$229	$184	108.7	73.6	-82.3	32.6	0.0	-49.7	45.7	9.6	8.1	7.6	2.6		
ARKWRIGHT BOSTON INS CO	$269	$371	252.3	53.0	-205.3	27.5	0.0	-177.8	5.1	29.7	0.0	1.1	17.1		
ASSOCIATED INDEMNITY CORP	$527	$441	76.9	171.8	-148.7	20.4	0.9	-129.2	148.2	5.1	4.1	10.0	4.4	0-22	199.7*
ATHENA ASSURANCE CO	$224	$195	63.0	64.0	-27.0	29.9	0.0	2.9	29.0	17.9	4.3	10.6	2.2		
ATLANTA INTERNATIONAL INS CO	$346	$479	742.7	408.3	-1051.0	-962.3	0.0	-1993.3	342.7	-0.3	20.6	20.0	16.5	$366	245.9
ATLAS ASSURANCE CO OF AMERICA	$562	$126	31.0	41.2	27.8	27.0	0.0	54.8	-2.4	23.5	1.6	17.4	1.1	$413	45.7
AUTOMOBILE INS CO OF HARTFORD CT	$664	$951	165.0	106.3	-171.3	17.6	0.0	-153.7	71.2	19.1	7.9	7.0	1.1	$9	266.7
AVEMCO INS CO	$166	$196	0.0*	-36.2	136.2	0.0*	0.0	136.2	0.0*	-45.2	0.0*	0.0*	9.0	$24	25.0
BANKERS STANDARD INS CO	$296	$293	58.4	123.2	-81.6	9.2	0.0	-72.4	80.2	2.4	16.7	18.8	5.1	$2	150.0
BIRMINGHAM FIRE INS CO OF PA	$3952	$3071	90.4	31.7	-22.1	11.2	0.9	-10.9	17.4	2.4	3.3	4.2	4.4	$6	999.9
BITUMINOUS CASUALTY CORP	$1768	$2137	-24.4	172.3	-47.9	45.0	0.3	-3.2	113.8	-17.7	33.7	24.2	18.3		
BITUMINOUS FIRE & MARINE INS CO	$829	$526	71.0	20.8	8.2	6.1	0.4	13.9	-11.9	31.2	0.0	0.4	1.1		
BOSTON OLD COLONY INS CO	$419	$346	93.4	61.8	-55.2	30.1	0.3	-25.4	35.5	13.6	3.2	6.6	2.9	$1	999.9
BUCKEYE UNION INS CO	$9602	$7264	93.5	60.6	-54.1	25.0	0.2	-29.3	35.7	12.5	3.0	6.8	2.6		-999.9*
BUFFALO REINSURANCE CO	$92526	$84758	103.3	25.2	-28.5	14.5	0.0	-14.0	2.3	18.4	2.6	1.7	0.2		
CALVERT INS CO	$986	$130	241.0	97.3	-238.3	90.5	0.0	-147.8	51.5	-74.5	29.4	79.6	11.3	$3716	123.3
CAMDEN FIRE INS ASN	$843	$808	94.7	93.7	-88.4	51.5	0.0	-36.9	59.1	12.9	6.9	8.5	6.3		
CAPITAL MARKETS ASSURANCE CORP	$246	$353	43.3	104.5	-47.8	29.2	0.0	-18.6	24.9	46.7	10.2	14.2	8.5		
CENTAUR INS CO	$637	$856	251.2	258.4	-409.6	97.4	0.0	-312.2	225.6	19.5	0.0	16.3	-3.0	$547	422.8
CENTURY INDEMNITY CO	$187	$163	58.3	121.2	-79.5	9.8	0.0	-69.7	79.8	2.1	16.6	18.4	4.3	$1	999.9
CENTURY REINSURANCE CO	$5429	$4995	70.3	19.8	9.9	20.6	0.0	30.5	0.1	15.1	0.2	4.1	0.3		
CHARTER OAK FIRE INS CO	$4241	$4269	33.4	55.0	11.6	10.8	0.2	22.2	23.1	14.5	7.2	6.8	3.4	$1839	33.0
CIGNA INS CO	$1513	$1498	58.3	123.0	-81.3	9.1	0.0	-72.2	80.1	2.5	16.8	18.6	5.0	$14	
CIGNA P & C INSURANCE COMPANY	$12423	$11073	58.4	122.2	-80.6	10.9	0.0	-69.7	80.1	2.3	16.7	18.6	4.5	$23	343.4
CINCINNATI INS CO	$2734	$2242	46.2	39.8	14.8	9.2	0.0	24.0	8.2	21.8	3.3	4.8	2.5		
CITIZENS INS CO OF AMERICA	$745	$602	58.1	73.5	-31.6	19.4	0.0	-12.2	24.4	25.2	10.6	12.1	1.2		
CITY INS CO	$374	$295	143.3	100.7	-144.8	15.5	0.0	-128.5	80.1	13.9	0.8	5.4	0.5	$44	-130.0*
COLONIAL PENN INS CO	$10467	$4306	73.3	48.8	-22.1	7.6	0.0	-14.5	10.5	-5.4	9.4	20.8	5.5	$535	125.8
COMMERCE & INDUSTRY INS CO	$7864	$6141	90.4	31.7	-22.1	10.6	0.0	-11.5	17.4	2.4	3.3	4.2	4.4	$23	999.9
COMMERCIAL INS CO OF NEWARK NJ	$1818	$1557	93.4	61.3	-54.7	24.5	0.1	-30.3	35.6	12.9	3.1	6.7	3.0	$1	-967.3*

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO E
COMMERCIAL UNION INS CO	84750	84758	139.6	270.2	-309.8	65.7	1.0	-245.1	235.0	10.1	1.2	11.2	3.9	8757	95.6
CONNECTICUT INDEMNITY CO	81119	8471	56.7	83.6	-40.3	5.1	0.4	-35.6	63.5	6.9	1.9	7.4	3.9	81	
CONNIE LEE INSURANCE COMPANY	8456	8400	54.6	71.0	-25.6	12.4	0.7	-13.9	23.0	-58.6	32.5	42.6	10.7	894	24.7
CONSOLIDATED AMERICAN INS CO	8522	8425	89.9	105.6	-95.5	31.1	0.0	-64.4	25.4	-13.0	43.5	6.8	43.7		
CONSTELLATION REINSURANCE CO	8630	8696	1403.3=	110.2	-1413.5	104.5	0.0	-1309.0	76.0	29.2	0.0	4.7	0.3		
CONSTITUTION REINSURANCE CORP	810132	86671	64.3	43.3	-7.6	0.0	0.0	-7.6	13.2	26.9	2.5	0.6	0.1		
CONTINENTAL CASUALTY CO	880205	870452	76.8	47.2	-24.0	10.2	3.8	-9.6	24.3	12.7	2.2	4.7	1.3	87967	82.0
CONTINENTAL INS CO	810466	88647	95.7	42.1	-87.8	28.5	0.2	-29.5	35.7	13.7	3.0	6.8	2.9	85089	138.6
CONTINENTAL REINSURANCE CORP	87450	87408	125.3	17.9	-43.2	13.8	0.0	-29.4	1.7	11.5	0.0	4.5	0.2		
COPENHAGEN REINSURANCE CO OF AMERICA	8348	8337	76.3	48.1	-16.4	12.8	0.0	-3.6	3.6	30.5	2.4	3.8	0.6		
COVENANT INS CO	8548	8355	53.2	436.2	-389.4	48.4	0.0	-341.0	378.4	17.3	26.4	12.0	7.1	838	28.7
DAIRYLAND INS CO	83081	82704	54.6	-244.0	289.4	-96.8	-4.7	197.3	23.8	-268.3	8.1	8.3	8.1	8134	-35.4
DEPENDABLE INS CO INC	87628	85638	85.8	10.7	3.5	3.5	0.0	7.0	10.8	-5.4	2.8	2.8	2.1	8144	-8.2
EDISON INSURANCE COMPANY	8185	8263	25.1	133.7	-38.8	10.3	0.0	-28.5	85.2	22.9	8.8	3.6	1.8		
EMPIRE INS CO	8211	8284	29.2	47.1	23.7	13.4	8.8	37.1	16.8	16.1	2.1	9.1	3.8	888	-8.3
EMPLOYERS CASUALTY CO	812682	812288	44.8	29.5	25.7	8.8	8.7	31.8	15.8	3.4	3.5	7.8	1.8	8-38	
EMPLOYERS FIRE INS CO	8784	8785	139.7	278.2	-389.9	85.4	1.8	-225.3	235.8	18.2	1.2	11.2	3.8		
EMPLOYERS REINSURANCE CORP	83596	81685	118.3	38.8	-56.3	23.5	8.8	-32.8	17.1	16.2	3.7	8.9	8.1		
EXCELSIOR INS CO	8279	8226	87.2	78.3	-87.5	18.1	8.8	-39.4	48.7	17.2	7.1	5.1	2.2	8158	91.1
FEDERAL INS CO	814288	813124	79.7	44.2	-43.9	6.7	-8.1	-37.1	24.4	21.2	5.5	12.1	1.8	85628	98.3
FEDERAL KEMPER INS CO	8329	8358	143.8	179.1	-222.1	27.4	8.8	-194.7	134.8	16.1	6.7	19.3	3.8		
FEDERATED REINSURANCE CORP	8244	8368	248.8	139.5	-287.5	222.8	8.8	-64.7	34.4	93.8	8.8	11.7	8.4		
FIDELITY & CASUALTY CO OF NY	83768	83113	93.5	42.2	-55.7	26.2	8.2	-29.7	35.7	13.7	3.1	6.8	2.9	813	867.4=
FIREMAN'S FUND INS CO	834361	828757	76.9	172.8	-148.9	24.2	8.9	-125.6	148.2=	5.1	4.4	9.9	4.4	85776	32.5
FIREMEN'S INS CO OF NEWARK NJ	818676	88828	93.5	42.1	-55.6	24.5	8.2	-31.3	55.7	13.7	3.8	6.8	2.9	8771	116.7
FIRST CENTRAL INS CO	8158	8126	53.9	61.1	-18.8	11.9	8.8	-3.1	9.5	24.1	14.3	11.9	1.3	8188	24.5
FIRST EXCESS & REINSURANCE CORP	82864	82514	126.3	29.5	-55.8	11.6	8.8	-44.2	9.4	17.7	8.8	1.4	8.2		
FOLKSAMERICA REINSURANCE CO	8313	8229	196.7=	36.5	-133.2	39.8=	8.8	-93.4	2.8	24.6	7.8=	2.3	8.6		
FOREMOST INS CO	84948	84455	37.7	46.8	38.5	8.4	8.8	43.9	9.8	19.4	11.5	5.7	3.2	8333	13.8
FRONTIER INS CO	8186	8185	61.9	32.9	8.2	6.7	8.8	11.9	6.7	18.3	1.9	5.8	2.2	891	49.3

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
GAN ANGLO-AMERICAN INS CO	$199	$175	71.4	61.5	-32.9	9.7	0.0	-23.2	21.7	20.6	5.1	15.1	1.0		
GENERAL ACCIDENT INS CO OF AMERICA	$4994	$4789	94.7	93.8	-88.5	29.7	0.0	-58.8	59.1	12.9	6.9	8.5	6.4	$1747	86.8
GENERAL INS CO OF AMERICA	$1928	$1606	54.5	100.6	-55.1	21.4	0.0	-33.7	59.9	18.5	13.8	5.5	2.9		999.9*
GLENS FALLS INS CO	$628	$519	93.4	62.1	-55.5	25.1	0.2	-30.6	35.6	13.7	3.1	6.8	2.9	$45	355.9
GLOBE INDEMNITY CO	$5894	$5168	53.7	50.0	-3.7	13.2	0.0	9.5	25.2	7.7	3.7	10.8	2.6		
GRANITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$3928	111.2
GREAT AMERICAN INS CO	$11340	$9678	136.0	108.2	-144.2	32.3	0.1	-112.0	76.9	18.4	2.4	7.3	3.2	$41	297.6
GREAT NORTHERN INS CO	$894	$790	75.6	60.8	-35.6	4.7	-0.1	-30.8	21.1	20.9	5.5	11.8	0.9	$31	-84.6
GREAT WEST CASUALTY CO	$139	$139	-8.6	29.5	79.1	15.1	0.0	94.2	7.9	18.8	0.7	7.2	2.9		
GUARANTY NATIONAL INS CO	$4831	$3962	47.8	62.1	-9.9	15.2	0.0	5.3	15.4	24.2	10.4	8.5	3.6	$14	7.8*
GULF INSURANCE CO	$8764	$4769	116.4	168.7	-185.1	11.9	0.8	-174.0	140.6	12.0	6.4	6.8	2.9	$6	
HANOVER INS CO	$2893	$2892	237.6	71.8	-209.4	33.1	-0.1	-176.2	41.2	-0.8	12.8	13.8	5.1	$633	37.4
HANSA REINSURANCE CO OF AMERICA	$272	$197	89.9	40.0	-29.9	12.7	0.0	-17.2	3.1	36.4	0.0	0.5	0.0		
HARBOR INS CO	$7067	$5617	83.6	99.0	-82.6	10.8	0.0	-71.8	58.2	24.4	9.5	2.4	4.8	$634	247.8
HARTFORD ACCIDENT & INDEMNITY CO	$34676	$32402	52.8	51.6	-4.4	4.1	0.3	-0.4	23.5	13.8	3.3	7.9	3.9	$6577	39.5
HARTFORD CASUALTY INS CO	$5369	$4743	52.8	51.6	-4.4	4.1	0.3	-0.4	23.5	13.8	3.3	7.9	3.9	$726	45.8
HARTFORD FIRE INS CO	$37132	$32806	52.8	51.6	-4.4	4.1	0.3	-0.4	23.5	13.8	3.3	7.9	3.9	$763	28.7
HARTFORD INS CO OF THE MIDWEST	$447	$395	52.8	51.5	-4.3	4.1	0.3	-0.5	23.5	13.8	3.3	7.9	3.8		
HARTFORD UNDERWRITERS INS. COMPANY	$3579	$3162	52.8	51.6	-4.4	4.1	0.3	-0.6	23.5	13.8	3.3	7.9	3.9	$5	28.8
HIGHLANDS INS CO	$21892	$13838	113.4	38.8	-51.9	16.1	0.8	-35.8	23.9	-23.9	17.8	15.9	6.8	$85	45.4
HOME INDEMNITY CO	$4117	$3248	143.3	102.0	-148.3	22.9	0.1	-122.5	80.9	14.8	8.8	5.8	0.5	$2041	84.8
HOME INS CO	$32188	$29369	143.3	100.8	-144.1	24.8	0.1	-119.4	80.1	14.8	8.8	5.4	0.5	$564	-135.8
HOME INS CO OF IL	$374	$295	143.3	100.7	-144.8	17.7	0.1	-126.4	80.1	13.9	8.8	5.4	0.5		
HOME INS CO OF IN	$374	$295	143.3	100.7	-144.8	21.8	0.8	-123.8	80.1	13.9	8.8	5.4	0.5	$95	107.8
HOUSTON GENERAL INS CO	$2381	$2121	22.9	12.7	64.4	2.8	0.8	66.4	2.5	-2.7	2.5	7.6	2.8		
HUDSON INS CO	$1768	$1653	68.9	55.3	-24.2	17.4	0.8	-6.8	17.2	26.8	9.8	1.6	0.7		
ILLINOIS INS CO	$248	$206	57.8	46.7	-4.5	0.8	0.5	-5.8	15.8	13.8	8.7	6.3	2.9		
INA REINSURANCE CO	$18855	$16833	125.5	36.8	-61.5	18.9	0.8	-42.6	3.8	27.2	1.2	3.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	$729	$684	58.3	122.4	-88.7	18.5	0.8	-78.2	88.3	2.3	16.7	18.6	4.7	$1576	113.1
INDUSTRIAL INDEMNITY CO	$3815	$2468	245.8	37.8	-82.8	19.9	0.2	-62.3	21.8	11.4	8.7	8.4	2.5		

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M 000)	INC. LOSS RATIO %
INS CO OF EVANSTON	02620	01650	55.3	34.6	-9.9	6.7	0.0	-3.2	10.3	23.5	0.0	2.0	-1.2	0216	7.9
INS CO OF NORTH AMERICA	015207	014329	58.4	122.8	-80.9	10.2	0.0	-70.7	80.1	2.4	16.7	10.6	4.7	04325	256.0
INS CO OF THE STATE OF PA	07864	06141	90.4	31.7	-22.1	12.1	0.0	-10.0	17.4	2.4	5.3	4.2	4.4	04434	8.5
INTEGRITY INS CO	01952	02004	59.8	67.4	-27.2	5.1	0.0	-22.1	25.2	26.7	6.4	6.5	4.6	0545	90.0
INTERAMERICA REINSURANCE CORP	03960	04434	60.3	36.0	-16.3	10.1	0.0	-6.2	1.7	27.7	0.0	6.6	0.0		
INTERNATIONAL INS CO	01060	0605	145.0	44.5	-89.5	24.1	0.2	-65.4	21.0	11.4	2.0	6.6	2.5	0920	170.0
INVESTORS INS CO OF AMERICA	01172	0776	201.9	69.0	-170.9	15.6	0.0	-155.3	30.0	24.1	7.5	6.2	0.6	01272	19.4
JEFFERSON INS CO OF NY	02614	02029	0.5	81.2	18.5	9.0	0.0	28.5	51.0	23.4	1.5	2.7	2.6	053	67.9
JOHN DEERE INS CO	02069	01639	90.5	90.2	-80.5	11.1	0.0	-69.4	56.5	-1.7	22.2	10.3	3.1	31	296.7e
KANSAS CITY FIRE & MARINE INS CO	0419	0346	95.4	61.0	-56.2	23.7	0.5	-31.0	55.5	13.6	3.2	6.6	2.9		
LANCER INS CO	0210	0209	83.4	64.9	-28.5	6.5	0.0	-22.0	3.1	35.0	0.0	4.2	1.0	0219	64.0
LANDMARK INS CO	0104	0147	45.6	-125.2	177.6	4.8	0.0	184.4	10.9	-261.0	63.9	17.7	26.1	067	211.9
LEGION INSURANCE CO	01145	0748	202.9	15.2	-116.1	10.7	0.0	-105.4	2.1	0.0	0.0	5.9	5.2		
LEMANS REINSURANCE COMPANY	0576	0524	145.1	46.6	-87.7	14.1	0.0	-73.6	0.0	28.0	0.0	15.0	0.0	0761	38.3
MARYLAND CASUALTY CO	020762	021702	83.1	57.5	-10.6	17.2	0.9	5.7	22.0	19.1	3.5	0.1	3.0		
MAYFLOWER INS CO LTD	0209	0173	93.4	62.2	-55.6	17.0	0.0	-10.6	25.6	15.9	3.1	6.7	2.9		
MEAD REINSURANCE CORP	05601	05594	129.5	41.2	-70.7	25.5	0.0	-45.2	10.1	24.9	1.5	5.5	1.2	01263	116.0
MERCANTILE & GEN REI CO OF AMERICA	02604	02220	134.9	32.3	-67.2	9.9	0.0	-57.3	7.0	22.0	1.0	1.4	0.1		
METROPOLITAN REINSURANCE CO	0230	0351	129.5	75.7	-105.0	19.4	0.0	-85.6	29.6	41.7	2.5	1.7	0.4		
MIC GENERAL INS CORP	0835	0312	20.2	0.2	71.6	6.7	0.0	70.3	0.0	0.2	0.0	0.0	0.0		
MIC PROPERTY & CASUALTY INS CORP	031041	020402	62.7	15.0	21.0	22.7	0.0	44.5	7.6	-0.6	4.0	4.0	0.5	012	33.3
MIDDLESEX INS CO	0913	0801	54.6	69.0	-26.4	16.6	0.0	-0.6	23.0	25.0	3.9	14.5	2.6	078	-40.7
MONTICELLO INS CO	0291	0226	0.4	85.1	14.5	20.5	0.0	42.0	50.9	23.4	2.7	4.0	4.1	0-1	0
MOUNT VERNON FIRE INS CO	04010	02526	39.1	48.5	12.6	10.1	0.0	23.5	19.1	21.9	4.0	2.5	1.0	01291	32.2
MUNICH AMERICAN REINSURANCE CO	011627	00149	70.9	40.2	-19.1	15.5	0.0	-3.0	0.2	28.2	1.6	2.1	0.3		
NATIONAL AMERICAN INS CO	0105	0265	41.0	101.4	-44.4	17.0	0.0	-27.4	24.9	41.0	9.4	14.7	0.6		50.0e
NATIONAL BEN FRANKLIN INS CO OF IL	03063	03113	95.5	62.9	-56.4	20.5	0.2	-28.1	35.7	16.5	3.1	6.8	2.8	02704	52.2
NATIONAL CASUALTY CO	05	05	60.0	40.0	0.0	0.0	0.0	0.0	0.0	40.0	0.0	0.0	0.0		
NATIONAL FIRE INS CO OF HARTFORD	09257	07594	76.0	47.1	-23.9	17.1	1.8	-10.6	24.3	12.6	2.2	4.7	1.3		
NATIONAL REINSURANCE CORP	09983	07007	99.0	11.7	-11.8	13.4	0.0	1.9	2.3	0.5	2.1	1.7	0.1		

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 9000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M 9000)	INC. LOSS RATIO %
NATIONAL SURETY CORP	83494	83092	76.9	171.8	-148.7	10.8	0.9	-130.0	148.2	5.1	4.2	9.9	4.4	92075	61.9
NATIONAL UNION FIRE INS CO OF PITTSB	829000	823557	90.4	51.7	-22.1	10.6	0.0	-11.5	17.4	2.4	3.3	4.2	4.4	810645	128.7
NATIONWIDE GENERAL INS CO	9289	9157	89.8	70.7	-60.5	13.1	0.0	-47.4	30.6	18.1	11.7	0.0	2.5		
NAVIGATORS INS CO	9575	9224	67.4	55.9	-1.3	-4.8	0.0	3.2	3.6	29.2	0.0	0.9	0.2		
NETHERLANDS INS CO	9178	9150	80.0	75.9	-83.9	19.3	0.0	-44.6	40.7	19.1	9.3	4.0	2.8		
NEW ENGLAND INS CO	9950	9819	199.0	48.5	-147.5	49.6	0.0	-97.9	14.0	59.3	0.0	0.5	3.7	914158	250.5
NEW HAMPSHIRE INS CO	810696	88481	61.9	100.3	-62.2	12.5	0.0	-49.7	64.7	12.1	11.0	4.4	6.1	9245	25.7
NEW JERSEY MANUFACTURERS INS CO	9269	9267	36.0	32.6	50.6	20.2	34.5	36.3	25.5	3.1	3.4	1.9	0.7		
NEW YORK MARINE & GENERAL INS CO	9552	9518	93.4	26.2	-19.6	14.1	0.0	-5.5	0.6	21.9	0.0	1.0	2.7		
NEWARK INS CO	81473	81292	83.7	30.9	-5.7	12.8	0.0	9.1	25.2	7.7	3.7	10.6	2.6		
NIAGARA FIRE INS CO	8562	8519	93.4	59.0	-53.2	16.5	0.0	-14.4	16.6	11.2	3.1	4.7	3.2	85	81.5*
NORDIC UNION REINSURANCE CORP	81117	8716	66.2	43.2	-9.4	7.5	0.0	-2.1	9.7	33.0	0.2	0.2	0.1		
NORTH AMERICAN CO FOR PROP & CAS INS	82469	81955	61.9	55.6	-17.5	8.6	0.0	-11.9	14.2	25.6	7.7	7.5	0.6		
NORTH AMERICAN REINSURANCE CORP	810898	89860	129.1	57.2	-77.3	25.6	0.0	-51.9	27.5	22.6	7.1	0.0	0.2		
NORTH RIVER INS CO	83015	82468	145.0	49.3	-94.3	29.7	0.2	-64.8	21.0	11.4	2.9	10.7	2.5		
NORTHBROOK PROPERTY & CAS INS CO	8155	8169	260.3	118.2	-378.5	33.1	0.0	-259.4	79.3	0.0	0.3	17.0	6.0	9100	55.3
NORTHERN ASSURANCE CO OF AMERICA	81759	81762	159.6	270.2	-389.8	95.6	1.0	-215.2	235.8	18.1	1.2	11.2	3.9	922	117.2*
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8224	10.3
NORTHLAND INS CO	8350	8333	36.3	31.8	31.9	4.8	0.0	34.4	10.1	11.1	4.0	4.3	2.3		
NORTHWESTERN NTL INS CO	86037	84080	85.9	40.5	-16.4	-44.8	0.0	-60.4	20.4	25.5	3.7	9.4	3.5	8257	-2.5
OHIO CASUALTY INS CO	83516	83311	142.0	113.2	-156.0	21.0	0.0	-135.0	70.4	22.9	9.4	7.0	3.9		
OIL & GAS INS CO	8959	8865	66.5	56.4	-22.9	24.4	0.0	1.7	25.8	-72.9	13.5	73.4	16.6	8197	66.0
OLD REPUBLIC INS CO	83477	82309	41.4	39.3	19.3	2.5	0.0	21.8	10.2	24.5	0.0	1.1	3.5		
OMAHA INDEMNITY CO	85911	83297	104.0	3.5	-0.3	12.8	0.0	4.5	0.1	2.9	0.0	0.5	0.0		
ORION REINSURANCE CO	81592	81552	87.0	31.6	10.4	15.5	0.0	24.1	2.9	28.8	0.2	-0.5	0.2		
PACIFIC EMPLOYERS INS CO	81274	81238	58.3	122.7	-81.0	9.1	0.0	-73.9	80.1	2.4	16.7	18.6	4.9	81867	156.7
PACIFIC INDEMNITY CO	84249	83776	75.5	59.4	-56.9	6.0	-0.1	-28.6	20.6	20.9	8.5	11.7	8.9	8140	36.4
PACIFIC INS CO	8785	8602	81.6	98.9	-82.5	10.3	0.0	-72.2	58.1	24.3	9.5	2.5	4.5	81022	37.4
PALADIN REINSURANCE CORP	8483	8480	105.4	29.4	-34.8	2.7	0.0	-52.1	0.6	14.4	10.8	1.8	0.1		
PARAMOUNT INS CO	8258	8153	100.0*	84.0	-84.0	22.2	0.0	-61.8	47.0	18.2	5.3	12.4	3.1	8171	100.0*

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED ($M 000)	INC. LOSS RATIO E
LESS INS CO	01269	01128	87.4	77.4	-64.8	17.0	0.0	-47.8	40.8	19.9	9.8	4.8	3.2	02	-600.0
SYLVANIA GENERAL INS CO	0583	0559	94.7	93.7	-88.4	42.4	0.0	-46.0	59.1	12.9	6.9	8.5	6.3		
SYLVANIA MANUFACTURERS ASH INS C	04043	03109	175.7	-1.3	-72.4	51.4	0.0	-21.0	-18.1	9.9	1.2	0.7	5.0	955	
NIX INSURANCE CO	015267	015368	33.4	55.0	11.6	11.4	0.2	22.8	23.1	14.5	7.2	6.8	3.4	02	150.0
GLA AMERICA REINSURANCE CORP	0142	0121	73.5	60.0	-33.5	21.5	0.0	-12.0	19.8	30.3	8.3	1.6	0.0		
ICTIVE INS CO	0532	0287	28.6	148.5	-77.1	2.4	0.0	-74.7	128.9	8.6	2.8	5.6	2.6		-183.9*
IDENCE WASHINGTON INS CO	0457	0747	35.3	172.5	-107.8	24.2	1.7	-85.3	81.1	30.9	21.8	25.4	15.3	040	347.5
ENTIAL PROPERTY & CAS INS CO	0446	0363	111.3	70.5	-81.8	16.5	0.0	-65.3	16.0	10.1	0.3	32.6	2.7	044	520.5
ENTIAL REINSURANCE CO	03098	03032	351.2	46.5	-297.7	58.1	0.0	-239.6	17.6	23.9	5.5	1.2	0.3	0363	*
EY INS CO	0224	0195	63.0	64.0	-27.0	30.2	0.0	3.2	29.0	17.9	4.3	10.6	2.2		
ER INS CO	07558	05878	10.0	40.5	49.5	7.1	0.0	56.6	18.7	12.1	5.9	3.6	2.2	0361	41.6
SURANCE CORP OF NY	08765	06887	167.9	17.9	-85.8	54.0	0.0	-31.8	1.2	7.6	6.0	2.6	0.5		
ANCE INS CO	08503	06752	210.2	97.2	-207.4	59.3	0.1	-148.0	62.9	19.0	2.8	9.0	3.5	964	-471.4*
ANCE INS CO OF NEW YORK	090	096	88.6	61.8	-50.4	54.2	0.0	3.8	9.4	10.9	0.0	30.2	3.3	0248	510.4*
BLIC INS CO	0262	0226	30.5	29.6	39.9	3.1	0.0	43.0	4.9	21.8	0.9	0.9	1.1		
BLIC WESTERN INS CO	07201	05878	67.0	43.0	-11.6	34.1	0.0	2.5	32.1	9.2	0.2	1.3	3.0	925	0.4*
LUTE REINSURANCE CO	0145	0155	81.9	31.0	-12.9	5.8	0.0	-7.1	1.9	19.5	5.2	3.9	0.7		
INS CO	01227	0947	48.6	54.1	-2.7	-5.4	0.0	-8.1	7.8	16.3	11.9	8.3	9.5	0165	23.2
L INDEMNITY CO	03929	03445	53.7	50.0	-3.7	13.5	0.0	9.8	25.2	7.7	3.7	10.8	2.6		
L INS CO OF AMERICA	09086	07968	53.7	50.0	-3.7	13.0	0.0	9.3	25.2	7.7	3.7	10.8	2.6	06204	66.1
CO INS CO OF AMERICA	02838	02364	54.5	100.6	-55.1	19.8	0.0	-35.3	59.9	18.5	13.8	5.5	2.9		
GUARD INS CO	02455	02153	53.7	50.0	-3.7	12.7	0.0	9.0	25.8	7.7	3.7	10.8	2.6		
FRANCISCO REINSURANCE CO	04524	04589	113.3	11.0	-24.3	11.2	0.0	-13.1	2.7	11.3	-3.2	0.1	0.1		
REINSURANCE CO	03404	02653	56.7	38.0	5.3	15.9	0.0	21.2	4.7	12.4	0.0	20.1	0.7		
OARD SURETY CO	03045	02890	0.0*	12.6	87.4	0.0*	0.0	87.4	0.0*	6.9	0.0*	0.0*	5.7	01668	63.9
RITY INS CO OF HARTFORD	02985	01256	56.5	83.4	-39.9	3.8	0.4	-36.5	63.4	6.8	1.9	7.4	3.9	02	450.0
CA INS CO	0471	0437	129.7	76.7	-106.4	19.5	0.0	-86.9	-16.0	17.4	18.1	52.9	2.3	0124	97.1
US REINSURANCE CORP	01378	0815	66.1	45.1	-11.2	7.1	0.0	-4.1	10.8	32.6	1.3	0.4	0.0		
DIA AMERICA REINSURANCE CORP	06990	06182	63.9	61.3	-25.2	14.4	0.0	-10.8	17.2	29.7	12.8	2.1	0.3		
H CAROLINA INS CO	04469	06194	110.6	93.8	-104.1	12.9	0.0	-91.2	66.7	20.5	3.7	1.4	1.2	91	9.2*

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000S)	INC. LOSS RATIO %
UTMOST INTERNATIONAL REI CO	0367	0296	125.5	44.1	-69.6	8.2	0.0	-61.4	31.9	26.5	0.0	5.4	0.3		
PAUL FIRE & MARINE INS CO	043939	038206	63.0	45.9	-26.9	24.9	0.2	-2.2	29.0	17.8	4.3	10.6	2.2	01923	56.0
PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	0123	33.4
NDARD FIRE INS CO	02743	03842	163.5	102.1	-165.4	45.7	0.1	-119.8	70.5	15.6	6.1	6.6	3.3	0509	161.9
ATE FARM FIRE AND CAS CO	013223	011498	71.7	55.0	-28.7	15.5	0.0	-13.2	22.9	9.0	13.6	7.5	2.2	0423	52.2
A-RE INS CO OF AMERICA	0542	0505	89.1	29.1	-18.2	4.0	0.0	-14.2	5.2	17.5	4.0	2.2	0.2		
NSAMERICA INS CO	08386	08352	87.3	65.8	-83.1	19.6	0.2	-33.7	31.6	22.4	3.9	5.5	2.4	0530	22.7
NSATLANTIC REINSURANCE CO	09596	07096	81.1	40.1	-21.2	20.6	0.0	-0.6	34.7	20.0	4.5	0.7	0.2		
NSCONTINENTAL INS CO	03874	02775	76.8	45.0	-22.6	20.6	1.8	-5.8	26.3	11.4	2.2	4.7	1.2		
NSPORTATION INS CO	01751	01583	76.8	47.2	-26.0	17.2	1.9	-10.6	26.3	12.7	2.2	4.7	1.3		
AVELERS INDEMNITY CO	059373	059764	33.4	54.4	12.2	10.4	0.2	22.4	23.1	14.5	7.2	6.2	3.4	012091	-9.3
AVELERS INDEMNITY CO OF AMERICA	02545	02541	33.4	54.9	11.7	12.4	0.2	23.9	23.1	14.5	7.1	6.8	3.4	0585	70.9
AVELERS INDEMNITY CO OF IL	0848	0854	33.4	54.8	11.8	10.6	0.2	22.2	23.1	14.5	7.1	6.7	3.4		
AVELERS INDEMNITY CO OF RI	02545	02561	33.4	55.8	11.6	16.5	0.2	27.9	23.1	14.5	7.2	6.8	3.4	0407	48.2
ENWICK AMERICA REIN CORP	06262	04341	63.0	44.4	-9.4	9.9	0.0	0.5	5.5	17.9	0.0	22.6	0.4		
IN CITY FIRE INS CO	01342	01186	52.0	51.4	-4.4	4.1	0.3	-0.6	23.5	13.0	3.3	7.9	3.9	0443	4.1
IGARD SECURITY INS CO	03903	02439	108.2	122.7	-130.9	29.0	0.0	-101.9	74.7	11.6	10.2	13.2	5.0	0316	69.3
ITED FIRE & CAS CO	01004	0887	0.0*	21.5	78.5	0.0*	0.0	78.5	0.0*	17.9	0.0*	0.0*	3.6		
ITED PACIFIC INS CO	0964	0767	210.2	97.2	-297.4	71.3	0.1	-136.2	63.0	19.0	2.7	9.0	3.5		-6.7*
ITED REINSURANCE CORP OF NEW YORK	0197	0197	129.4	21.8	-51.2	36.0	0.0	-14.2	0.0	14.2	7.1	0.5	0.0		
ITED STATES FIDELITY & GUARANTY CO	090834	084342	69.7	77.5	-47.2	10.2	0.1	-37.1	39.9	20.1	5.8	8.2	3.5	02036	0.0*
ITED STATES FIRE INS CO	06690	05619	145.0	52.5	-97.5	19.7	0.2	-88.0	21.8	11.4	4.0	17.8	2.5	0923	-156.6
ITED STATES LIABILITY INS CO	02310	01465	102.4	41.0	-44.2	8.6	0.0	-35.4	16.1	15.2	5.1	1.9	3.5	01065	57.4
ITY FIRE & GENERAL INS CO	0505	0285	29.0	49.4	21.6	15.9	0.0	37.5	10.9	30.4	3.0	4.5	0.6		
IVERSAL UNDERWRITERS INS CO	0791	0761	23.3	93.2	-16.5	7.6	2.6	-11.5	65.7	19.5	0.0	6.6	1.4	04	-72.6*
INTERNATIONAL REINSURANCE	03284	02039	121.8	26.5	-48.3	7.1	0.0	-41.0	1.7	16.8	0.0	7.9	0.1		
LLEY FORGE INS CO	02806	02305	76.0	47.1	-23.9	19.4	3.8	-0.3	26.3	12.6	2.2	4.7	1.3		
IGILANT INS CO	02010	01779	75.9	45.7	-41.6	0.6	-0.1	-40.9	22.2	20.9	7.0	14.7	0.9		
RGINIA SURETY CO INC	07863	03307	101.0	48.2	-49.2	16.8	0.0	-33.2	23.2	17.0	0.8	6.1	1.1	04	83.3
RUSAU UNDERWRITERS INS CO	01107	01056	45.5	50.0	-15.5	23.6	0.0	8.1	37.3	-9.3	13.4	5.1	3.5	0280	60.0

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
AMERICAN INS CO	03510	03311	142.8	113.2	-156.0	26.2	0.0	-129.8	70.4	22.9	9.4	7.0	3.5		
HESTER FIRE INS CO	03015	02468	145.0	51.8	-96.8	33.5	0.2	-63.5	21.8	11.4	3.4	12.7	2.5		
RN EMPLOYERS INS CO	03251	02897	80.0	-23.0	43.0	3.0	0.0	46.0	15.0	-54.8	5.0	8.0	3.8	0357	1.6*
RN FIRE INS CO	0257	0272	-50.0	-32.8	102.8	102.8	0.0	204.8	-73.8	20.2	1.1	15.8	3.9		
RN SURETY CO	01341	01066	6.7	82.9	10.4	4.8	0.0	15.2	8.6	30.1	34.5	3.7	6.0	96	
IELD INS CO	02485	02450	71.0	70.8	-41.8	19.0	0.0	-22.8	32.5	22.9	2.6	9.9	2.9		
HIDE UNDERWRITERS INS CO	0297	0255	47.8	51.6	-19.4	23.1	0.0	3.7	38.5	-9.4	13.7	5.1	3.7		
A FIRE & MARINE INS CO OF AM	0357	0212	268.9	270.2	-439.1	86.3	0.0	-352.8	196.2	11.2	25.8	24.9	10.9	0165	84.8
H REINSURANCE CO OF NEW YORK	0263	0188	101.6	39.3	-40.9	20.2	0.0	-20.7	3.2	36.1	0.0	0.0	0.0		
NING COMPANIES	03016	01033												0656	
STOCK COS.	01593367	01326640	85.9	61.1	-47.0	17.7	0.4	-29.7	33.7	13.7	5.1	6.3	2.3	0158577	108.8
UAL COS.															
CAN MANUFACTURERS MUTUAL INS CO	02039	01714	59.6	64.9	-24.5	5.7	-1.1	-17.7	49.4	3.7	3.7	5.5	2.6	0181	49.7
CAN MUTUAL INS CO OF BOSTON	01196	01136	67.5	106.5	-74.0	23.5	0.0	-50.5	74.4	0.5	0.9	17.4	5.3		
CAN MUTUAL LIABILITY INS CO	04487	04260	67.4	106.4	-73.0	22.7	0.0	-51.1	74.3	0.5	0.9	17.4	5.3	01057	35.0
TIC MUTUAL INS CO	0208	0276	237.3	237.5	-374.8	37.7	0.0	-337.1	206.5	17.3	5.4	5.4	2.9	0111	134.5
AL MUTUAL INS CO	0358	0386	261.4	90.6	-252.0	41.6	0.0	-210.4	44.4	6.1	16.8	19.4	4.7	016	-129.4*
ANT MUTUAL INS CO	0216	0322	58.6	146.2	-104.8	8.1	0.0	-96.7	116.4	-21.3	23.6	12.0	15.3	089	1.4
RIC MUTUAL LIABILITY INS CO	020298	020289	53.4	19.4	27.2	32.0	39.9	19.3	14.2	0.0	0.3	1.9	3.0	021350	66.1
YERS INS OF NASSAU A MUTUAL CO	028197	024244	67.8	51.4	-19.2	21.9	0.0	2.7	38.3	-9.2	13.7	5.0	3.6	02316	95.5
YERS MUTUAL CAS CO	02287	02278	148.5	106.7	-155.2	29.0	0.0	-126.2	74.2	17.3	2.5	9.7	3.0		
RS ALLIANCE MUTUAL INS CO	0347	0375	22.1	38.6	39.3	10.9	0.0	50.2	8.0	13.3	4.8	8.5	4.0		
IATED MUTUAL INS CO	014936	09758	102.2	76.7	-78.9	12.8	-0.3	-65.8	36.8	2.2	18.5	14.8	4.4		
ER NEW YORK MUTUAL INS CO	0412	0428	121.5	79.2	-100.7	13.1	1.4	-89.0	46.3	27.4	-1.9	4.7	2.7	0219	180.8
TY MUTUAL FIRE INS CO	08194	07729	77.6	54.0	-31.6	19.8	0.0	-11.8	42.1	-0.1	3.4	4.9	3.7	038	-31.6
TY MUTUAL INS CO	073664	069487	77.3	54.1	-31.4	19.8	0.0	-11.6	42.1	-0.1	3.4	4.9	3.8	08267	96.5
RMENS MUTUAL CAS CO	019683	016554	58.3	66.6	-24.9	6.3	-1.1	-17.5	50.9	3.8	3.7	5.5	2.7	0750	49.2
HANTS & BUSINESS MENS M I C	0141	0139	61.9	148.7	-107.6	16.5	0.0	-91.1	105.0	-35.5	85.4	15.0	5.0	449	117.0*
HANTS MUTUAL INS CO	0162	0154	220.1	119.3	-239.4	59.8	0.0	-179.6	75.3	23.5	6.5	9.1	4.9	0242	109.8
IGAN MILLERS MUTUAL INS CO	0354	0267	115.9*	49.4	-65.3	11.0*	0.0	-54.3	20.7*	15.5	9.2*	2.3	1.7	012	-3.4*
IGAN MUTUAL INS CO	05305	04760	46.9	59.9	-6.8	12.3	0.0	5.5	20.6	16.4	10.3	9.4	3.2	02268	36.2
RS NATIONAL INS CO	0534	0460	57.6	46.8	-4.4	29.6	0.2	25.0	14.8	14.0	8.9	6.8	8.6		

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
TUAL FIRE MARINE & INLAND INS CO	$4050	$3669	0.0*	26.4	73.6	0.0*	0.0	73.6	0.0*	25.5	0.0	0.0*	0.9	$1441	81.2
TUAL SERVICE CAS INS CO	$2007	$2010	116.2	90.2	-106.4	12.9	0.0	-93.5	47.1	12.3	19.3	7.2	4.3		
TIONAL GRANGE MUTUAL INS CO	$396	$409	40.0	50.5	9.5	13.8	0.0	23.3	14.5	22.2	5.3	5.7	2.8	$166	48.2
TIONWIDE MUTUAL FIRE INS CO	$7259	$5826	89.7	71.0	-60.7	5.6	0.0	-55.1	30.5	10.1	12.0	7.8	2.6		
TIONWIDE MUTUAL INS CO	$43518	$22955	89.7	70.9	-60.6	10.1	0.0	-50.5	30.4	10.1	12.0	7.8	2.6	$1047	91.9
IO FARMERS INS CO	$3107	$3065	71.0	82.5	-23.5	13.7	0.0	-9.6	32.4	11.9	1.3	5.2	1.5		
NSYLVANIA LUMBERMENS MUTUAL INS	$147	$107	55.1	82.4	-37.5	8.4	0.0	-29.1	56.1	12.9	3.7	5.6	4.1	$10	150.0
NSYLVANIA MILLERS MUTUAL INS CO	$281	$247	195.9	113.4	-209.3	23.0	1.1	-187.4	85.4	-17.4	22.8	10.7	3.9	$87	37.9
NSYLVANIA NTL MUTUAL CAS INS CO	$2725	$2503	24.0	80.2	-4.2	14.5	0.4	9.9	10.8	19.7	1.8	36.8	3.1	$103	5.4
DENTIAL-LMI COMMERCIAL INS CO	$444	$589	167.4	105.0	-172.4	7.4	0.0	-165.0	63.8	12.2	9.3	14.3	5.4	$19	44.6*
LIC SERVICE MUTUAL INS CO	$561	$577	81.8	68.0	-49.8	12.8	0.0	-37.0	36.6	17.6	2.4	8.7	2.7	$428	78.8
TRY INS A MUTUAL CO	$6620	$5810	54.6	61.0	-15.6	11.8	0.6	-4.4	23.8	-9.8	18.7	22.7	5.3	$246	110.7
ICA MUTUAL INS CO	$1770	$1948	193.3	94.4	-187.7	33.0	1.3	-156.0	45.7	20.6	3.2	18.9	6.0	$1110	342.1
AINING COMPANIES	$748	$738												$207	
T.-MUTUAL COS.	$256747	$213467	76.1	59.7	-35.8	17.9	3.7	-21.6	38.0	4.4	6.9	7.0	3.4	$41826	80.1
DV.PREM.CO-OP.															
E MUTUAL INS CO OF BINGHAMTON NY	$104	$86	37.2	30.0	32.8	8.1	0.0	40.9	15.1	0.0	0.1	5.8	1.0	$142	103.5
AINING COMPANIES	$150	$116												$194	
T.-ADV.PREM.CO-OP.	$254	$202	15.8	12.8	71.4	3.5	0.0	74.9	6.4	0.0	3.5	2.5	0.4	$336	56.0
LOYDS & RECP.															
NERS EXCHANGE SUBSCRIBERS	$202	$172	0.0	327.2	-27.2	0.0	0.0	-27.2	0.0	27.2	41.9	48.2	9.9		
CK INS EXCHANGE	$11511	$15180	35.9	148.0	-83.9	28.8	0.0	-55.1	118.5	26.2	0.0	0.6	2.7	$3	33.6
T.-LLOYDS & RECP.	$11713	$15352	35.5	147.8	-83.3	28.5	0.0	-54.8	117.2	26.2	0.5	1.1	2.8	$3	33.3
EINS. COS.															
LIANCE ASSURANCE CO LTD US BR	$623	$547	71.8	61.4	-33.2	12.2	0.0	-21.0	22.9	29.7	5.3	11.7	0.8		
NADIAN UNION INS CO	$383	$365	166.0	41.5	-107.5	28.5	0.0	-79.0	0.0	28.6	0.0	12.1	0.8		
LONIA INS CO	$2178	$1625	0.0*	20.4	79.6	0.0*	0.0	79.6	0.0*	18.6	0.0*	0.0*	1.8	$1534	52.2
NNA REINSURANCE CO	$501	$358	117.9	40.3	-58.2	6.1	0.0	-52.1	0.0	26.1	0.0	13.2	1.0		
NERAL I C OF TRIESTE & VENICE USBR	$691	$510	172.0	34.1	-106.9	22.8	0.0	-84.1	3.8	26.1	0.0	3.5	0.7		

TABLE 11
LOSS AND EXPENSE RATIOS - 1985
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
T LAKES REINSURANCE CO US BR	$1475	$1150	62.5	33.7	3.8	7.9	0.0	11.7	3.2	25.4	3.4	1.6	0.1		
ON ASSURANCE US BR	$997	$875	71.8	61.0	-32.8	10.3	-0.1	-22.4	22.4	20.7	5.3	11.7	0.9		
CH REINSURANCE CO US BR	$8313	$6120	81.7	25.4	-7.1	19.6	0.0	12.5	4.9	17.7	1.6	1.1	0.1		
DO F & M INS CO LTD	$115	$189	0.0*	75.6	24.4	0.0*	0.0	24.4	0.0	71.3	0.0	0.0*	4.3	$2	4.1*
ON FIRE & MAR INS CO LTD US BR	$293	$298	-14.9	19.9	95.0	5.7	0.0	100.7	0.0	14.7	0.0	4.5	0.7	$10	10.0
INS CO LTD US BR	$605	$601	71.9	61.5	-33.4	7.8	0.0	-25.6	23.0	20.7	5.3	11.6	0.9		
DE & ERIE GENERAL INS CO	$784	$639	131.9	42.7	-74.6	14.3	0.0	-60.3	9.8	29.7	1.1	1.7	0.4		
INS OFFICE LTD US BR	$1184	$1039	71.8	60.7	-32.5	8.7	-0.1	-23.7	22.2	20.7	5.3	11.7	0.8	$19	-42.1
S REINSURANCE CO US BR	$12953	$11605	120.1	57.3	-77.4	26.3	0.0	-51.1	27.3	22.6	7.2	0.0	0.2		
O MARINE & FIRE INS CO LTD US BR	$1665	$1192	76.7	110.1	-86.8	27.7	0.0	-59.1	70.8	2.3	9.5	22.6	4.9	$770	38.1
CH INS CO US BR	$33755	$32185	47.0	40.0	13.0	27.7	0.0	40.7	14.9	11.7	6.1	5.3	2.8	$5890	150.4
INING COMPANIES	$105	$235												$23	
-REINS. COS.	$66567	$59413	70.1	44.4	-14.5	28.6	0.0	14.1	16.9	16.0	5.6	4.6	1.3	$8248	120.6
RAND TOTAL	$1928648	$1615074	83.5	61.1	-44.6	18.3	0.8	-27.1	34.5	12.6	5.3	4.3	2.4	$208990	103.4

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 12
LOSS AND EXPENSE RATIOS - 1985
MEDICAL MALPRACTICE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
STOCK COS.															
ETNA CASUALTY & SURETY CO	98500	910151	193.2	80.0	-175.2	107.2	0.0	14.0	35.5	6.3	13.4	16.0	8.8	61742	312.7
ETNA CASUALTY & SURETY CO OF IL	8682	8864	193.2	83.2	-176.4	206.5	0.0	30.1	35.4	9.2	13.4	16.0	9.2		
AID INS CO	8145	8120	27.4	77.4	-5.0	20.0	0.0	15.0	27.2	15.2	12.6	4.0	10.6		
ALSTATE INS CO	9652	92351	436.3	72.0	-408.3	217.8	0.0	-190.5	49.1	10.3	0.0	0.9	2.9	89	8
AMERICAN CASUALTY CO OF READING	96225	95720	141.5	61.8	-103.3	30.7	0.0	-72.6	42.4	11.4	2.4	2.0	2.0		
AMERICAN CENTENNIAL INS CO	9128	9153	626.0	58.9	-685.7	45.1	0.0	-640.6	24.2	14.0	0.0	17.6	2.5	845	76.6
AMERICAN CONTINENTAL INS CO	921011	920775	80.7	16.4	-17.5	8.5	0.0	-8.0	20.2	5.1	2.9	4.4	4.0		
AMERICAN EUROPEAN REINSURANCE CORP	92165	93055	281.1	41.4	-222.8	33.1	0.0	-189.4	4.7	30.7	4.4	0.0	0.0		
AMERICAN HOME ASR CO	95220	94321	27.4	77.5	-4.9	13.9	0.0	9.0	27.2	15.1	12.6	4.0	10.6		
AMERICAN REINSURANCE CO	91484	92129	80.9	80.3	-31.2	62.9	0.0	31.7	6.4	69.7	3.5	0.4	0.3		
ARGONAUT INS CO	93181	93457	0.0*	327.0	-227.0	911.7	0.0	684.7	300.3	11.0	5.0	5.7	3.4		
ARGONAUT MIDWEST INS CO	9228	9248	0.0*	327.4	-227.4	714.9	0.0	487.5	300.4	11.0	4.1	5.6	3.5		
ARENA ASSURANCE CO	92650	92244	86.8	45.2	-32.0	20.4	0.0	-3.6	20.7	8.2	2.0	5.0	2.5		
AUTOMOBILE INS CO OF HARTFORD CT	9153	9216	193.1	92.7	-185.8	125.5	0.0	-40.3	35.6	17.0	13.4	16.2	10.5		
BANKERS STANDARD INS CO	8493	8492	204.8	79.4	-183.9	31.9	0.0	-152.0	65.0	8.7	2.0	5.7	3.0	84	50.0
BIRMINGHAM FIRE INS CO OF PA	9725	9600	27.4	77.4	-4.8	15.5	0.0	8.7	27.2	15.0	12.6	4.0	10.6		
BRIEVE UNION INS CO	9384	9310	871.6	155.3	-626.9	231.9	0.0	-395.0	141.9	3.4	2.6	5.5	2.8		
BUFFALO REINSURANCE CO	9192	9420	16.0	10.4	65.6	21.2	0.0	86.8	0.0	16.7	1.0	0.7	0.0		
BURDEN FIRE INS ASN	9324	9382	-10.2	28.6	81.6	11.3	0.0	92.9	-1.6	12.3	8.2	6.5	4.2		
CENTURY INDEMNITY CO	9500	9273	204.8	81.4	-184.2	33.7	0.0	-152.5	65.2	8.0	1.0	5.7	2.7		
CHINA FIRE UNDERWRITERS INS CO	9136	9164	204.5	73.7	-178.0	40.2	0.0	-137.8	65.2	-0.7	1.0	5.7	3.7	96	-316.7
CHINA INS CO	92525	92515	204.5	79.3	-185.0	30.9	0.0	-152.9	65.0	5.0	1.9	5.6	3.0	81512	119.5
CHINA P & C INSURANCE COMPANY	920066	910588	204.5	80.9	-188.4	37.7	0.0	-147.7	65.0	7.5	2.0	5.6	2.8		
CINCINATI INS CO	91280	91159	76.0	186.0	-162.0	37.0	0.0	-125.0	165.7	11.1	3.0	3.7	2.5		
COLONIAL PENN INS CO	9289	9286	59.4	1.1	39.3	3.5	0.0	42.8	0.0	0.0	0.3	1.0	0.0		
COMMERCE & INDUSTRY INS CO	91450	91200	27.4	77.5	-4.9	12.7	0.0	7.8	27.2	15.1	12.6	4.0	10.6		
CONSTELLATION REINSURANCE CO	91070	92462	290.0	44.5	-234.5	52.8	0.0	-181.7	12.7	29.2	0.0	2.3	0.3		
CONSTITUTION REINSURANCE CORP	92339	92281	150.0	41.2	-91.2	0.0	0.0	-91.2	12.1	26.9	1.7	0.4	0.1		
CONTINENTAL CASUALTY CO	9121440	992817	141.5	61.5	-103.0	29.2	0.0	-73.0	42.4	11.6	2.4	2.0	2.3	81206	233.0
CONTINENTAL INS CO	9421	9369	571.0	155.2	-427.0	276.3	0.0	-352.7	140.9	3.6	2.4	5.4	2.9	161	196.5*

TABLE 12
LOSS AND EXPENSE RATIOS - 1985
MEDICAL MALPRACTICE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
PLOYERS CASUALTY CO	$918	$627	333.0	17.1	-250.1	22.6	2.2	-229.7	8.9	-14.4	7.0	14.8	1.7		
PLOYERS REINSURANCE CORP	$127033	$70005	60.0	28.6	11.4	9.3	0.0	20.7	5.4	10.5	3.7	0.9	0.1	$52	201.9
DERAL INS CO	$166	$507	0.0*	207.3	-107.3	0.0*	0.0	-107.3	0.0*	17.5	9.3	57.6	122.9	$-2	*
DELITY & CASUALTY CO OF NY	$152	$133	571.4	154.1	-625.5	242.1	0.0	-383.4	140.6	3.3	2.3	5.3	2.6	$24	36.4*
REMAN'S FUND INS CO	$231	$154	-245.6	-410.4	764.0	291.5	0.0	1055.3	-563.4*	-32.5	187.6	10.4	9.5	$40	227.0*
REMEN'S INS CO OF NEWARK NJ	$430	$377	570.8	154.8	-625.6	226.5	0.0	-399.1	140.8	3.5	2.4	5.3	2.8	$11795	40.6
ONTIER INS CO	$8674	$6634	60.0	28.5	11.5	8.0	0.0	19.5	6.4	13.3	2.4	5.1	3.3	$1100	29.3
NERAL ACCIDENT INS CO OF AMERICA	$1917	$2262	-10.2	28.7	81.5	6.5	0.0	88.0	-1.7	12.4	5.3	6.6	6.1		
NERAL INS CO OF AMERICA	$2040	$1406	101.0	95.2	-96.2	37.6	0.0	-58.6	69.7	13.4	7.8	3.1	1.2		
OBE INDEMNITY CO	$254	$266	-37.7	-96.5	234.2	130.1	0.0	364.3	-101.0	-1.6	1.5	3.0	0.8		
UARANTY NATIONAL INS CO	$1646	$1221	112.9	118.7	-131.6	21.1	0.0	-110.5	90.1	4.9	11.2	9.2	3.3	$3048	1.4*
ULF INSURANCE CO	$157	$172	0.0*	28.8	71.2	194.8	0.0	266.0	0.0*	15.9	5.2	5.2	2.5		
ARBOR INS CO	$6947	$5015	66.6	66.3	-32.9	2.7	0.0	-30.2	28.3	25.7	7.3	1.8	3.2	$935	65.2
ARTFORD ACCIDENT & INDEMNITY CO	$12948	$7807	114.3	59.7	-74.0	51.1	0.0	-22.9	31.0	6.8	4.0	13.9	3.4	$3795	126.0
ARTFORD CASUALTY INS CO	$1895	$1143	114.3	59.8	-74.1	51.1	0.0	-23.0	31.0	6.9	4.6	13.9	3.4		
ARTFORD FIRE INS CO	$13109	$7904	114.3	59.7	-74.0	51.1	0.0	-22.9	31.0	6.8	4.6	13.9	3.4	$2075	134.4
ARTFORD UNDERWRITERS INS. COMPANY	$1264	$762	114.3	59.7	-74.0	51.1	0.0	-22.9	31.0	6.8	4.6	13.9	3.4		
IGHLANDS INS CO	$294	$282	225.2	23.8	-149.0	209.0	0.0	60.0	3.7	18.4	1.7	0.0	0.0		
OME INS CO	$173	$186	66.7	48.4	-15.1	11.8	0.0	-3.3	21.5	19.7	1.6	10.8	-5.2	$21	
UDSON INS CO	$2083	$3906	239.7	44.0	-183.7	31.6	0.0	-152.1	7.8	26.8	4.5	0.8	4.1		
NDEMNITY INS CO OF NORTH AMERICA	$1195	$1148	204.5	80.3	-184.8	36.3	0.0	-148.5	65.0	6.8	2.0	3.6	2.9	$312	
NDUSTRIAL INDEMNITY CO	$555	$509	19.4	31.1	49.5	66.0	0.0	115.5	10.6	18.6	8.4	8.4	3.1		
NS CO OF EVANSTON	$754	$582	42.1	53.4	4.5	3.3	0.0	7.8	22.9	29.2	8.8	2.8	-1.2		
NS CO OF NORTH AMERICA	$25072	$24056	204.5	80.2	-184.7	35.0	0.0	-149.7	65.0	6.7	2.0	3.6	2.9	$9151	137.9
NS CO OF THE STATE OF PA	$1450	$1200	27.4	77.5	-4.9	14.6	0.0	9.7	27.2	15.1	12.6	4.8	18.6	$1377	5.4*
NTEGRITY INS CO	$7018	$5432	54.5	70.2	-24.7	6.4	0.4	-18.7	24.1	31.3	5.8	5.9	3.1	$1755	40.5
NTERNATIONAL INS CO	$154	$141	19.4	36.8	44.1	80.9	0.0	125.0	10.6	18.2	1.4	5.8	1.3		
NTERSTATE INDEMNITY CO	$2272	$1820	82.3	49.8	-32.1	1.0	0.0	-31.1	14.8	17.6	9.8	15.0	4.4	$2251	97.8
JEFFERSON INS CO OF NY	$1445	$889	-0.7	85.9	14.8	9.8	0.0	24.6	59.8	18.5	1.8	3.4	2.4	$277	31.3
MEAD REINSURANCE CORP	$776	$843	82.9	36.2	-19.1	9.6	0.0	-9.5	6.5	24.9	1.1	2.8	1.2		

TABLE 12
LOSS AND EXPENSE RATIOS - 1985
MEDICAL MALPRACTICE EXPERIENCE

COMPANY	NET PREMIUM (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN ON LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO %
MERCANTILE & GEN REI CO OF AMERICA	$708	$1474	158.4	25.4	-81.8	31.1	0.0	-70.7	5.1	21.9	0.7	0.6	0.1		
MONT VERNON FIRE INS CO	01968	$1180	92.7	46.9	18.4	7.7	0.0	18.1	18.4	21.5	4.1	1.5	1.4	$4	44.4*
NEW AMERICAN REINSURANCE CO	$1515	$1833	157.8	39.4	-77.2	17.4	0.0	-89.8	8.8	28.1	1.0	1.3	0.2		
NATIONAL BEN FRANKLIN INS CO OF IL	$153	$133	571.4	156.0	-627.4	290.2	0.0	-337.2	140.6	8.2	2.3	5.5	2.6		
NATIONAL FIRE INS CO OF HARTFORD	$8460	$9736	141.5	68.1	-189.6	27.4	0.0	-76.2	42.4	11.0	2.4	2.8	3.5		
NATIONAL SURETY CORP	$28	$17	-243.6*	-423.9	769.8	227.1*	0.0	996.6	-563.4*	-38.8	151.4*	12.1	8.0	$187	83.8
NATIONAL UNION FIRE INS CO OF PITTSB	$5510	$4361	87.4	77.8	-4.9	12.8	0.0	7.9	27.2	18.1	12.6	4.0	10.6	$29719	164.2*
NORDIC UNION REINSURANCE CORP	$206	$188	68.9	39.6	-8.8	3.9	0.0	-4.6	8.6	34.0	8.8	9.0	0.0		
NORTH AMERICAN REINSURANCE CORP	$1895	$1749	360.6	48.6	-389.2	78.3	0.0	-230.9	89.3	17.5	6.6	8.0	8.2		
NORTH RIVER INS CO	$856	$809	19.6	48.8	48.6	92.8	0.0	153.1	19.6	18.6	1.6	8.1	1.1		
NORTHBROOK INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	$312	-35.4
NORTHWESTERN NTL INS CO	$146	$139	96.0	146.4	-140.4	-33.9	0.0	-174.3	43.3	84.9	1.5	13.3	3.4		
OCEAN EMPLOYERS INS CO	$2113	$2078	204.5	79.7	-186.2	31.1	0.0	-133.1	65.0	6.1	2.0	3.6	3.0	$1691	104.9
OCEANIC INS CO	$772	$557	66.6	66.6	-33.2	2.7	0.0	-30.5	28.4	25.8	7.4	1.0	3.2	$158	*
PENNSYLVANIA GENERAL INS CO	$224	$264	-10.2	29.0	81.2	9.5	0.0	90.7	-1.5	12.5	5.3	6.4	6.3		
PHOENIX AMERICA REINSURANCE CORP	$194	$275	273.0	42.6	-216.4	44.7	0.0	-171.7	5.5	29.9	5.1	1.1	1.0		
PRUDENTIAL REINSURANCE CO	$1112	$1060	0.0*	29.1	70.9	0.0*	0.0	70.9	0.0*	23.9	3.6	1.3	0.3	$146	*
QUEBEC INS CO	$2650	$2244	84.8	45.2	-32.0	28.2	0.0	-3.8	28.7	8.2	2.0	3.0	2.5		
RELIANCE INS CO	$340	$352	53.4	-19.7	66.3	31.8	0.0	98.1	-43.8	23.0	0.0	0.3	0.0		
RLI INS CO	$1744	$1772	47.4	44.8	8.1	-3.1	0.0	5.0	20.2	11.3	0.4	1.3	3.3		
ROYAL INDEMNITY CO	$169	$177	-5.0*	32.7	92.3	4.3*	0.0	96.5	0.3*	-1.2	2.9*	10.1*	0.6		
ROYAL INS CO OF AMERICA	$391	$410	-37.7	-96.3	234.0	128.1	0.0	362.1	-101.0	-1.5	1.4	3.8	1.0	$580	*
SAFECO INS CO OF AMERICA	$3003	$2870	101.0	95.2	-96.2	35.0	0.0	-61.2	69.7	13.4	7.8	3.1	1.2		
SAFEGUARD INS CO	$108	$110	-37.7	-95.7	233.4	125.0	0.0	358.4	-101.0	-1.0	1.5	3.8	1.0		
SCOR REINSURANCE CO	$274	$291	38.5	40.3	21.2	38.5	0.0	59.7	12.4	12.4	0.0	14.8	0.7		
SIRIUS REINSURANCE CORP	$257	$192	95.8	43.2	-39.0	7.3	0.0	-31.7	9.4	32.3	1.8	0.5	0.0		
SKANDIA AMERICA REINSURANCE CORP	$8329	$15408	258.1	44.5	-182.6	25.9	0.0	-156.7	6.2	29.7	5.7	1.0	1.9		
ST PAUL FIRE & MARINE INS CO	$8519445	$4439879	84.8	45.2	-32.0	23.7	0.0	-8.3	28.7	8.2	2.8	3.8	2.5	$10402	52.7
ST PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$2430	63.9
STANDARD FIRE INS CO	$682	$864	193.2	83.2	-176.4	210.3	0.0	33.9	35.4	9.2	13.4	16.0	9.2	$921	152.7

TABLE 12
LOSS AND EXPENSE RATIOS - 1985
MEDICAL MALPRACTICE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
NSATLANTIC REINSURANCE CO	$914	$757	84.4	74.6	-59.0	28.4	0.0	-30.6	47.3	21.9	4.5	0.7	0.2		
NSCONTINENTAL INS CO	$4590	$3651	141.5	61.6	-103.1	33.1	0.0	-70.0	42.4	31.6	2.4	2.8	2.4		
NSPORTATION INS CO	$2505	$1825	141.5	61.5	-103.0	27.5	0.0	-75.5	42.4	31.7	2.4	2.8	2.2		
VELERS INDEMNITY CO	$1604	$259	0.0*	351.4	-251.4	681.1	0.0	429.7	12.9	-130.6	251.8	165.2	52.1	$2222	126.3
NNICK AMERICA REIN CORP	$2786	$2586	67.1	40.8	-7.9	4.8	0.0	-3.9	5.4	18.1	0.0	16.9	0.4		
N CITY FIRE INS CO	$474	$286	114.3	59.7	-74.0	51.1	0.0	-22.9	31.0	6.8	4.6	15.9	3.4		
ON STANDARD INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$358	12.3
TED STATES FIDELITY & GUARANTY CO	$3178	$6447	275.8	128.6	-384.4	45.9	0.0	-860.5	103.3	13.5	3.7	5.3	2.8	$87	-6.0*
TED STATES FIRE INS CO	$1265	$1159	19.4	41.6	39.0	53.0	0.0	98.0	10.0	10.5	1.7	9.7	1.1	$342	-494.2
TED STATES LIABILITY INS CO	$1192	$770	40.3	43.6	16.1	10.4	0.0	24.5	9.8	21.8	7.4	1.4	3.2	$578	27.1
LLEY FORGE INS CO	$3615	$3042	141.5	61.6	-103.1	31.0	0.0	-72.1	42.4	31.5	2.4	2.8	2.5		
STCHESTER FIRE INS CO	$555	$509	19.4	41.7	38.9	112.4	0.0	151.3	10.6	10.6	1.8	9.6	1.1		
STERN WORLD INS CO INC	$3114	$2693	58.6	69.8	-28.4	17.6	0.0	-10.8	10.4	20.8	6.3	5.2	1.1	$510	4.8
TING NATIONAL INS CO	$444	$1128	-75.8	50.5	125.3	0.7	0.0	126.0	12.0	8.6	0.0	6.6	22.5	$1127	79.4
AINING COMPANIES	$2483	$3184												$37	
.-STOCK COS.	$1021017	$844999	126.4	55.8	-82.2	32.9	0.0	-49.3	35.7	10.7	2.9	3.9	2.6	$95242	150.7
TUAL COS.															
RCH MUTUAL INS CO	$191	$117	-8.7	53.9	54.8	11.9	0.0	66.7	12.3	5.8	23.7	9.0	3.1		
UP COUNCIL MUTUAL INS CO	$23664	$19094	80.5	47.3	-27.8	29.3	0.0	1.5	42.6	0.0	0.0	4.7	0.0	$23543	68.2
PITAL UNDERWRITERS MUTUAL INS CO	$19607	$16551	95.1	90.9	-86.0	49.9	0.0	-36.1	80.1	0.0	2.3	6.8	1.7	$16551	95.1
ERNATIONAL INS CO OF TAKOMA PK MD	$4783	$5075	88.8	-54.8	66.0	0.0	0.0	66.0	-58.4	0.0	0.0	2.6	1.0		
ICAL LIABILITY MUTUAL INS CO	$237112	$213000	147.0	31.3	-78.3	57.9	0.0	-20.4	27.2	0.0	1.4	1.5	1.2	$230205	135.1
ICAL MALPRACTICE INS ASN	$66398	$39480	259.2	103.6	-262.8	36.6	0.0	-226.2	90.0	0.0	9.8*	1.4	2.7	$39480	2.5*
UAL FIRE MARINE & INLAND INS CO	$1472	$1502	0.0*	26.5	73.5	0.0*	0.0	73.5	0.0*	25.5	0.0	0.0*	1.0	$6	791.5*
IONAL CHIROPRACTIC MUTUAL INS CO	$9770	$7122	63.8	54.0	-17.8	28.8	0.0	8.0	25.7	0.0	0.3	24.7	3.3	$866	32.9
IONWIDE MUTUAL INS CO	$387	$329	132.2	69.7	-101.9	38.0	0.0	-63.9	36.2	7.2	13.7	10.0	2.6	$6	-100.0
AINING COMPANIES	$204	$170												$24	
.-MUTUAL COS.	$363588	$302440	151.2	43.2	-94.4	50.8	0.0	-43.6	37.7	0.1	1.3	2.6	1.5	$310681	150.7
OYDS & RECP.															
SICIANS RECIPROCAL INSURERS	$36012	$28910	86.9	42.8	-29.7	10.7	0.0	-19.0	25.2	0.0	0.0	15.9	1.7	$30604	82.8
CK INS EXCHANGE	$10479	$42767	113.3	103.0	-116.3	48.0	0.3	-68.6	55.1	36.7	0.0	0.4	10.8		
.-LLOYDS & RECP.	$54491	$71677	102.7	66.9	-69.6	32.9	0.2	-36.9	43.0	12.5	0.0	6.6	4.8	$30604	82.8

TABLE 12
LOSS AND EXPENSE RATIOS - 1985
MEDICAL MALPRACTICE EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO %
REINS. COS.															
GAMMA REINSURANCE CO	$267	$260	80.0	36.5	-16.5	3.8	0.0	-12.7	0.0	25.8	0.0	9.6	1.1		
MUNICH REINSURANCE CO US BR	$771	$851	121.5	27.2	-48.7	19.5	0.0	-29.2	7.5	17.8	1.1	0.8	0.0		
SWISS REINSURANCE CO US BR	$2316	$2137	360.8	48.7	-309.5	82.2	0.0	-227.3	24.2	17.6	6.7	0.0	0.2		
REMAINING COMPANIES	$109	$644												$48	
TOT.-REINS. COS.	$3463	$3892	230.0	37.5	-167.5	49.6	0.0	-117.9	14.9	17.7	3.9	0.8	0.2	$48	47.9
GRAND TOTAL	$1442559	$1223008	131.5	53.2	-84.7	37.4	0.0	-47.3	36.6	8.1	2.4	3.7	2.4	$436575	146.8

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 13
LOSS AND EXPENSE RATIOS - 1985
FIDELITY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	668095	681280	83.2	38.7	11.1	8.2	0.0	19.3	5.2	18.0	9.5	2.9	9.1	421102	36.7
AETNA CASUALTY & SURETY CO OF IL	68783	64353	83.2	36.0	10.0	10.8	0.0	20.8	5.2	16.4	9.5	2.9	2.0		
AFFILIATED FM INS CO	61642	61316	19.3	50.8	30.2	13.1	0.0	43.3	13.0	0.0	0.0	1.6	8.5	61151	2.6
AIU INS CO	6216	6188	73.9	15.1	11.0	10.0	0.0	21.6	9.5	-12.5	8.1	4.2	10.6		
ALLSTATE INS CO	68486	65877	138.1	45.6	-83.7	12.3	0.0	-71.4	9.9	26.5	8.1	8.8	8.3	810	70.0
AMERICAN CASUALTY CO OF READING	6188	6148	81.7	12.9	35.4	17.2	0.0	52.6	15.0	-36.9	8.9	15.0	13.1		
AMERICAN EUROPEAN REINSURANCE CORP	6528	6428	45.6	48.6	12.0	4.5	0.0	17.3	4.0	30.6	7.6	1.4	6.0		
AMERICAN GUARANTEE & LIABILITY IN CO	6109	6112	89.1	108.7	-34.0	12.4	0.0	-22.4	12.9	17.4	80.2	25.4	1.8	972	-6.1
AMERICAN HOME ASR CO	68501	66765	74.0	15.4	10.6	5.2	0.0	15.8	4.5	-11.5	7.6	4.1	10.7	61	730.0*
AMERICAN INDEPENDENT REINSURANCE CO	6207	6207	84.1	4.3	71.6	0.0	0.0	71.6	2.7*	0.0	0.6	1.0	0.0		
AMERICAN INS CO	6-368	61895	0.0*	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6501	38.6
AMERICAN MOTORISTS INS CO	6497	6463	63.1	47.6	-10.7	15.6	0.0	2.9	15.1	15.9	12.3	1.5	2.0	680	42.5
AMERICAN REINSURANCE CO	66160	64916	171.6	61.7	-133.3	16.7	0.0	-116.6	22.2	32.6	6.0	0.7	0.2		
ATHENA ASSURANCE CO	6162	6117	43.7	50.4	5.9	16.4	0.0	22.3	9.1	19.0	9.3	13.1	3.1		
AUTOMOBILE INS CO OF HARTFORD CT	61798	61804	85.5	38.5	0.0	9.5	0.0	13.5	9.3	18.5	9.5	3.0	8.2	625	48.0
BALBOA INS CO	61923	61324	53.2	27.2	19.6	1.5	0.0	21.1	1.7	17.2	2.5	5.0	2.0	6112	71.4
BANKERS STANDARD INS CO	6150	6213	116.4	80.9	-97.3	17.8	0.0	-79.5	24.9	20.7	8.9	11.7	14.7		
BIRMINGHAM FIRE INS CO OF PA	61161	6959	74.0	15.5	10.5	5.2	0.0	15.7	4.5	-11.5	7.6	4.1	10.8		
BOSTON OLD COLONY INS CO	6473	6248	71.4	44.7	-16.1	16.9	0.4	0.4	10.9	15.2	5.6	12.1	2.9	627	999.9
BUCKEYE UNION INS CO	65733	65204	71.5	44.8	-15.5	14.5	0.5	-1.7	10.7	15.0	5.5	12.2	2.8		24.4*
CENTURY INDEMNITY CO	6127	6118	116.9	79.6	-96.5	17.8	0.0	-78.7	24.6	20.2	8.5	11.9	9.4		
CHARTER OAK FIRE INS CO	6299	6261	39.3	47.2	13.5	4.0	0.0	17.5	11.7	17.1	8.2	6.5	5.7	6100	7.0
CIGNA INS CO	6778	61088	116.6	80.6	-97.2	17.3	0.0	-79.9	24.9	21.0	8.8	11.6	14.5		
CIGNA P & C INSURANCE COMPANY	68139	68040	116.7	79.0	-95.7	20.0	0.0	-75.7	24.9	23.7	8.8	11.6	10.8	6352	-1.1
CINCINNATI INS CO	61282	6987	26.6	23.6	49.8	12.9	0.0	62.7	-0.5	22.5	3.2	4.1	2.3		
CITIZENS INS CO OF AMERICA	6157	6125	8.1	44.4	47.5	0.0	0.0	48.3	1.6	20.4	8.1	13.0	1.3		
COMMERCE & INDUSTRY INS CO	62361	61879	74.0	15.4	10.6	4.9	0.0	15.5	4.5	-11.5	7.6	4.1	10.7		
COMMERCIAL INS CO OF NEWARK NJ	61137	61115	71.3	44.3	-15.6	13.9	0.4	-2.1	10.0	12.0	5.5	12.2	2.0		
COMMERCIAL UNION INS CO	6228	6489	79.7	64.1	-43.8	23.1	0.0	-20.7	30.2	-2.6	5.2	21.5	11.0	6316	132.8
CONSTELLATION REINSURANCE CO	6167	6179	113.4	39.3	-52.7	25.1	0.0	-27.6	5.0	28.7	0.0	5.0	0.6		

TABLE 13
LOSS AND EXPENSE RATIOS - 1985
FIDELITY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO %
NTINENTAL CASUALTY CO	02613	02321	51.7	12.3	36.0	16.4	0.0	52.6	15.0	-34.4	5.9	15.0	9.0	0103	-223.0
NTINENTAL INS CO	06825	06195	71.3	44.3	-15.6	15.1	0.5	-1.0	10.0	13.0	5.5	12.2	2.0	03061	20.9
NTINENTAL REINSURANCE CORP	01950	01935	60.2	39.2	0.6	19.5	0.0	20.1	1.1	33.3	0.0	4.5	0.3		
MIS INS SOCIETY INC	055360	051701	50.3	34.3	7.4	12.4	0.0	19.8	9.3	3.6	11.1	6.4	3.9	03012	-9.2
IRYLAND INS CO	0131	0150	61.8	91.1	-52.9	1.9	0.0	-51.0	0.7	82.4	0.0	0.0	0.0		
PLOYERS REINSURANCE CORP	04240	03975	46.2	36.3	15.5	6.0	0.0	21.5	7.7	26.4	1.7	0.4	0.1		
NIA REINSURANCE CO OF AMERICA	0227	0265	119.6	32.1	-51.7	14.7	0.0	-37.0	6.0	25.0	0.0	1.5	0.0		
CELSIOR INS CO	0327	0179	22.9	38.4	38.7	5.0	0.0	43.7	0.9	9.0	12.5	5.0	2.4		
ERAL INS CO	070606	053560	34.6	27.7	37.9	5.3	0.0	43.2	4.1	13.3	3.2	5.3	1.0	022202	14.9
DELITY & CASUALTY CO OF NY	02457	02230	71.3	44.3	-15.6	14.9	0.5	-1.2	10.0	13.0	5.5	12.2	2.0	019	-606.2*
DELITY & DEPOSIT CO OF MARYLAND	037990	030505	80.1	85.6	-5.7	11.3	0.0	7.6	13.2	12.4	13.9	10.4	3.7	01249	4.3
REMAN'S FUND INS CO	0-1032	06190	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	01499	99.2
REMEN'S INS CO OF NEWARK NJ	06962	06319	71.3	44.2	-15.5	14.0	0.5	-2.0	10.7	13.0	5.5	12.2	2.0	0713	-0.8
RST HORIZON INS CO	0189	0172	67.4	31.9	0.7	29.1	0.0	29.8	0.0	20.6	0.0	8.7	2.6		
M ANGLO-AMERICAN INS CO	0968	0734	32.4	35.1	32.5	9.1	0.0	41.6	5.7	22.8	4.8	9.9	1.9		
NERAL ACCIDENT INS CO OF AMERICA	0388	0592	288.9	47.4	-236.3	17.9	0.0	-218.4	31.4	-5.2	5.4	6.8	9.0	01226	481.7
NERAL INS CO OF AMERICA	0132	0145	15.4	81.8	2.8	15.9	0.0	18.7	43.4	20.5	11.5	4.3	2.3		
LENS FALLS INS CO	0410	0372	71.2	43.9	-15.1	14.8	0.3	-1.4	10.8	12.9	5.4	12.1	2.7	015	-1.9*
OBE INDEMNITY CO	0244	0230	4.4	83.8	12.6	6.5	0.0	19.1	0.5	23.4	12.1	37.8	1.2		
REAT AMERICAN INS CO	02426	02277	51.9	56.1	-8.0	4.7	0.0	-3.3	5.7	21.8	1.2	22.9	4.8	062	*
REAT NORTHERN INS CO	04331	03271	33.8	26.7	39.5	3.8	0.0	43.3	4.2	13.0	3.1	4.6	1.0	026	65.4*
LF INSURANCE CO	0167	0160	28.0	112.8	-32.8	10.0	0.0	-22.8	75.0	19.2	8.1	8.1	2.4		
NOVER INS CO	0894	0643	78.4	85.8	-64.2	17.4	0.0	-46.8	22.7	-1.0	6.5	52.1	5.5	083	88.8
RBOR INS CO	01269	0693	69.4	43.9	-13.3	7.6	0.4	-6.1	11.8	21.2	6.9	1.7	2.3		
RTFORD ACCIDENT & INDEMNITY CO	09730	05077	67.1	78.6	-45.7	0.0	0.0	-45.7	12.0	21.8	8.6	32.1	4.1	01930	73.5
RTFORD CASUALTY INS CO	01424	0743	67.1	78.6	-45.7	0.0	0.0	-45.7	12.0	21.8	8.6	32.1	4.1	02	
RTFORD FIRE INS CO	09852	05140	67.1	78.6	-45.7	0.0	0.0	-45.7	12.0	21.8	8.6	32.1	4.1	04	
RTFORD UNDERWRITERS INS. COMPANY	0950	0495	67.1	78.6	-45.7	0.0	0.0	-45.7	12.0	21.8	8.6	32.1	4.1		
RE INDEMNITY CO	0170	0162	256.8	148.7	-305.5	21.6	0.0	-283.9	109.3	15.3	3.1	19.8	1.2	0104	151.0
RE INS CO	01328	01266	257.0	146.1	-303.1	23.3	0.0	-279.8	108.6	15.1	2.8	10.2	1.4	0222	176.0

TABLE 13
LOSS AND EXPENSE RATIOS - 1985
FIDELITY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
HUDSON INS CO	8537	8477	43.2	43.1	13.7	6.9	0.0	20.6	4.6	26.0	9.4	1.7	0.6		
IMA REINSURANCE CO	82052	81913	95.5	36.0	-29.8	18.9	0.0	-10.6	3.8	27.2	1.2	5.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	8426	8497	116.5	80.0	-96.8	19.7	0.0	-76.8	24.9	22.8	8.9	11.7	11.7		
INDUSTRIAL INDEMNITY CO	8238	8763	170.0*	98.5	-168.8	30.4	0.0	-138.1	25.8	63.0	8.9	8.4	8.4		
INS CO OF NORTH AMERICA	68972	818405	116.7	79.9	-96.6	18.8	0.0	-77.8	24.9	22.8	8.8	11.6	11.8	89044	61.1
INS CO OF THE STATE OF PA	82361	81879	74.8	15.4	10.6	5.5	0.0	16.1	4.5	-11.5	7.6	4.1	10.7		
KANSAS CITY FIRE & MARINE INS CO	8273	8248	71.4	45.1	-16.5	13.3	0.4	-3.6	10.9	13.2	6.8	12.1	2.9		
MAYFLOWER INS CO LTD	8137	8124	71.8	44.2	-15.2	19.4	0.8	4.2	10.5	13.1	5.6	12.1	2.9		
MUNICH AMERICAN REINSURANCE CO	8569	8556	28.6	29.4	42.0	19.8	0.0	61.8	-2.0	28.5	1.2	1.5	0.2		
NATIONAL BEN FRANKLIN INS CO OF IL	81788	82230	71.5	51.8	-23.1	16.1	0.4	-7.4	10.8	19.5	5.5	12.2	3.8		-150.8*
NATIONAL FIRE INS CO OF HARTFORD	8141	8245	51.7	14.8	34.5	15.4	0.0	49.7	15.8	-41.8	5.9	15.8	19.1		
NATIONAL SURETY CORP	8-197	8666	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8299	*
NATIONAL UNION FIRE INS CO OF PITTSB	88973	87139	74.8	15.4	10.6	4.8	0.0	15.4	4.5	-11.5	7.6	4.1	10.7	825430	52.6
NETHERLANDS INS CO	8129	8119	22.7	50.1	27.2	10.1	0.0	37.3	9.2	10.6	12.6	5.0	4.7	84	-25.0
NEW HAMPSHIRE INS CO	81582	81620	37.7	49.0	-7.5	10.8	0.0	3.3	25.5	30.0	5.6	4.0	3.1	825	
NIAGARA FIRE INS CO	8318	8372	71.2	34.4	-5.6	21.0	0.8	34.9	10.0	12.3	5.4	2.1*	3.0		
NORTH AMERICAN REINSURANCE CORP	81134	81144	-27.0	62.0	65.0	12.7	0.0	77.7	24.2	36.2	1.5	0.0	0.1		
NORTH RIVER INS CO	8238	8763	-170.0	107.9	162.1	42.6	0.0	204.7	25.8	63.0	4.1	6.6	8.4		
OHIO CASUALTY INS CO	83068	82612	37.2	118.4	-55.6	6.3	0.0	-49.3	13.5	2.6	31.1	64.9	6.3		
PACIFIC EMPLOYERS INS CO	8684	8899	116.6	79.9	-96.5	17.2	0.0	-79.3	24.9	21.3	8.8	11.6	15.3		
PACIFIC INDEMNITY CO	828692	815628	33.9	26.6	39.8	5.3	0.0	44.8	4.1	13.8	3.1	4.6	1.8		
PEERLESS INS CO	8838	8893	23.1	53.4	23.5	10.8	0.0	33.5	9.1	21.4	12.5	5.3	5.1	8375	-5.9
PHOENIX INSURANCE CO	81875	81938	39.3	47.4	13.3	4.2	0.0	17.5	11.7	16.9	8.3	6.7	5.8	81	
PRUDENTIAL REINSURANCE CO	84466	83667	50.8	37.3	12.7	8.4	0.0	21.1	7.5	23.9	4.1	1.5	0.3	81	
RAMSEY INS CO	8162	8117	43.7	50.4	5.9	16.3	0.0	22.2	5.1	19.8	9.5	13.1	3.1		
RELIANCE INS CO	818199	85732	117.4	70.5	-87.9	20.9	0.0	-67.8	19.8	23.5	8.1	16.8	5.1	8122	-0.5
RELIANCE INS CO OF NEW YORK	8705	8676	42.8	33.5	24.5	10.8	0.0	35.3	8.9	14.1	8.8	7.5	3.8	82419	-56.2
RESOLUTE REINSURANCE CO	81992	81873	159.2	36.4	-95.6	1.8	0.0	-94.6	1.8	16.5	10.4	7.2	0.5		
RLI INS CO	8813	8773	54.8	35.6	9.6	-6.6	0.0	3.8	3.1	23.8	2.8	6.1	8.6		
ROYAL INDEMNITY CO	8163	8183	4.4	82.9	12.7	6.7	0.0	19.4	8.5	23.3	12.1	37.8	1.2		

TABLE 13
LOSS AND EXPENSE RATIOS - 1985
FIDELITY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
OYAL INS CO OF AMERICA	0376	0355	4.4	82.6	13.0	6.4	0.0	19.4	0.5	23.1	12.1	37.0	1.1	0155	4.5
AFECO INS CO OF AMERICA	0198	0210	15.4	81.1	3.5	14.9	0.0	18.4	43.4	20.0	11.3	4.3	2.1		
AN FRANCISCO REINSURANCE CO	0149	0176	-10.0	83.5	35.5	9.1	0.0	44.4	0.6	24.2	56.3	1.1	1.3		
COR REINSURANCE CO	0260	0163	95.7	51.6	-47.3	13.5	0.0	-33.8	12.9	12.7	0.0	25.2	0.0		
EABOARD SURETY CO	01140	0887	36.2	53.8	10.0	3.6	0.0	13.6	-23.7	30.4	22.2	19.3	5.6	0340	49.6
XANDIA AMERICA REINSURANCE CORP	02140	01910	43.1	48.3	8.6	4.9	0.0	13.5	4.3	29.7	11.9	2.1	0.3		
OUTH CAROLINA INS CO	0281	0275	36.4	41.0	22.6	5.0	0.0	28.4	4.0	21.4	9.0	3.6	3.0		
T PAUL FIRE & MARINE INS CO	031735	022985	43.7	50.0	6.3	14.2	0.0	20.5	5.1	19.7	9.3	13.1	2.8	01449	11.7
TANDARD FIRE INS CO	06763	04353	53.3	36.8	9.9	29.6	0.0	39.5	5.2	16.4	9.5	2.9	2.8	01	
TATE FARM FIRE AND CAS CO	0691	0631	32.2	61.5	6.3	4.0	0.0	10.3	0.0	20.8	24.5	13.5	2.9	011	
RANSAMERICA INS CO	05875	05241	94.8	57.4	-52.2	16.3	0.0	-35.9	16.4	17.5	6.3	13.7	3.5	0393	208.7
RANSATLANTIC REINSURANCE CO	04595	04208	52.7	33.2	14.1	6.6	0.0	20.7	6.5	21.9	4.0	0.6	0.2		
RAVELERS INDEMNITY CO	04182	03648	39.3	46.8	13.9	3.9	0.0	17.8	11.7	16.9	8.3	6.1	3.8	0709	-95.9
RAVELERS INDEMNITY CO OF AMERICA	0179	0156	39.5	46.9	13.8	4.6	0.0	18.4	11.7	16.8	8.2	6.3	3.9	060	101.7
RAVELERS INDEMNITY CO OF RI	0179	0156	39.3	46.9	13.8	6.1	0.0	19.9	11.7	16.8	8.2	6.3	3.9	013	
WIN CITY FIRE INS CO	0356	0186	67.1	78.0	-45.9	0.0	0.0	-45.9	12.0	21.9	8.6	32.1	4.2	03	
NITED FIRE & CAS CO	0353	0283	18.6	46.0	43.4	4.9	0.0	48.3	0.0	27.5	9.9	4.9	3.7		
NITED PACIFIC INS CO	02068	0651	117.5	78.4	-87.9	30.3	0.0	-57.6	19.8	23.5	8.1	16.0	3.0	06	
NITED PACIFIC INS CO OF NEW YORK	0702	0676	42.0	33.5	24.5	11.4	0.0	35.9	8.9	14.1	0.0	7.5	3.0	028	56.2*
NITED STATES FIDELITY & GUARANTY CO	019502	017465	68.9	64.8	-33.7	11.1	0.0	-22.6	17.2	18.4	10.3	14.7	4.2	0247	3.6*
NITED STATES FIRE INS CO	0542	01738	-170.0	110.0	160.0	24.3	0.0	184.3	25.0	63.3	4.7	7.9	8.3	0778	630.2
NIVERSAL UNDERWRITERS INS CO	02484	02464	21.9	27.3	50.8	4.1	1.9	53.0	6.3	6.2	0.0	12.3	2.5	053	9.1*
S INTERNATIONAL REINSURANCE	0360	0420	-57.1	20.3	136.8	18.1	0.0	154.9	-0.0	16.9	0.0	4.2	0.0		
IGILANT INS CO	010582	07989	34.4	30.9	34.7	0.6	0.0	35.3	3.0	14.2	3.5	6.9	2.7	08435	16.3
EST AMERICAN INS CO	03068	02612	37.2	110.4	-58.6	8.2	0.0	-47.4	13.5	2.6	31.1	64.9	4.3		
ESTCHESTER FIRE INS CO	0738	0763	-170.0	109.8	160.2	51.6	0.0	211.8	25.0	63.0	4.7	7.9	8.4		
ESTERN SURETY CO	013638	011036	7.2	78.4	14.4	4.3	0.0	18.7	4.1	30.4	34.2	3.6	4.1	047	8.5
ESTFIELD INS CO	0580	0536	34.7	50.1	15.2	3.4	0.0	18.6	4.9	17.7	10.8	12.8	3.9		
EMAINING COMPANIES	01670	03066												0271	
OT.-STOCK COS.	0531020	0449342	55.8	43.9	0.3	10.2	0.0	10.5	9.1	14.5	8.3	8.4	3.6	0110260	44.5

TABLE 13
LOSS AND EXPENSE RATIOS - 1985
FIDELITY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
MUTUAL COS.															
AMERICAN MANUFACTURERS MUTUAL INS CO	0265	0247	72.5	40.7	-13.2	0.1	-1.6	-3.5	7.7	15.0	12.2	7.0	3.0	012	
ATLANTIC MUTUAL INS CO	0091	0122	-68.9	55.7	113.2	7.1	0.0	120.3	1.6	17.2	17.5	16.7	2.7	024	-2.6#
EMPLOYERS INS OF WAUSAU A MUTUAL CO	02554	02106	129.9	58.0	-87.9	27.7	0.0	-60.2	21.9	-10.0	18.1	15.9	14.1	0339	171.4
EMPLOYERS MUTUAL CAS CO	0362	0290	69.3	63.1	-32.4	6.2	0.0	-26.2	11.7	34.3	3.0	10.0	3.3		
FEDERATED MUTUAL INS CO	0852	0658	46.5	40.4	13.1	4.0	-0.3	17.4	0.2	3.4	14.0	11.6	3.2		
LIBERTY MUTUAL FIRE INS CO	0346	0296	23.5	51.9	24.6	9.1	0.0	33.7	5.7	0.0	24.2	17.1	4.9		
LIBERTY MUTUAL INS CO	03111	02682	23.4	51.6	25.0	9.1	0.0	34.1	5.7	-0.1	24.1	17.0	4.9	0253	130.8#
LUMBERMENS MUTUAL CAS CO	02546	02372	72.0	41.4	-13.4	9.0	-1.7	-2.7	0.3	15.9	12.3	2.0	2.9	0676	15.4
MUTUAL SERVICE CAS INS CO	0220	0212	5.9	31.9	62.2	2.4	0.0	64.6	-1.9	8.6	18.6	3.4	3.2		
NATIONAL GRANGE MUTUAL INS CO	0216	0202	47.2	53.5	-0.7	0.7	0.0	0.0	-0.2	12.0	18.1	19.4	4.2	069	2.9
NATIONWIDE MUTUAL FIRE INS CO	0171	0148	62.2	64.3	-26.5	3.4	0.0	-23.1	5.4	28.7	16.9	11.5	1.8		
NATIONWIDE MUTUAL INS CO	01023	0890	61.9	64.4	-26.3	6.7	0.0	-19.6	5.5	28.5	17.2	11.4	1.6	018	377.8
OHIO FARMERS INS CO	0755	0670	34.7	50.2	15.1	2.4	0.0	17.5	4.9	17.8	10.8	12.8	3.9	61	1.2#
PENNSYLVANIA NTL MUTUAL CAS INS CO	0151	0141	-30.5	65.5	65.0	4.3	0.0	69.3	0.0	20.6	1.4	39.7	3.8		
SENTRY INS A MUTUAL CO	0281	0322	61.8	72.2	-34.0	1.3	0.0	-32.7	8.7	-78.3	59.6	72.6	9.6	018	-1.7#
UTICA MUTUAL INS CO	0336	0361	15.8	35.6	48.6	7.8	0.0	56.4	4.7	16.4	2.8	7.5	4.2	0208	-4.3
REMAINING COMPANIES	0357	0328												967	
TOT.-MUTUAL COS.	013777	012041	57.6	50.1	-7.7	10.6	-0.4	3.3	8.9	5.6	17.2	12.0	5.6	01605	26.8
LLOYDS & RECP.															
REMAINING COMPANIES	076	073												60	
TOT.-LLOYDS & RECP.	076	073	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	60	0.0
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	02990	02259	32.5	26.5	41.0	10.6	0.0	51.6	4.1	13.0	3.1	4.5	1.8		
CHINA AMERICA INS CO LTD US BR	0235	0130	11.5	63.6	24.9	2.3	0.0	27.2	0.0	28.1	0.0	33.0	1.7		
LONDON ASSURANCE US BR	04782	03614	32.7	26.6	40.7	10.4	0.0	51.1	4.1	13.0	3.2	4.5	1.8		
MUNICH REINSURANCE CO US BR	0724	0792	29.7	22.0	48.3	8.1	0.0	56.4	2.3	17.8	1.1	0.8	0.0		
SEA INS CO LTD US BR	03289	02485	32.5	26.1	41.4	7.9	0.0	49.3	4.1	13.0	3.1	4.0	1.9	029	37.9

TABLE 13
LOSS AND EXPENSE RATIOS - 1985
FIDELITY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO E
SIMCOE & ERIE GENERAL INS CO	$176	$106	51.7	32.2	16.1	5.0	0.0	21.9	0.2	29.5	1.0	1.5	0.0		
SUMITOMO MAR & FIRE INS CO LTD US BR	$467	$368	32.2	28.3	39.5	10.1	0.0	49.6	5.2	12.2	3.4	6.2	1.5		
SUN INS OFFICE LTD US BR	$5608	$4292	32.7	26.5	40.8	8.4	0.0	49.2	4.1	13.0	3.1	4.5	1.8	$4	
SWISS REINSURANCE CO US BR	$1386	$1399	-26.9	62.8	64.9	13.3	0.0	78.2	24.1	36.3	1.5	0.8	0.1		
ZURICH INS CO US BR	$965	$992	29.1	106.2	-35.3	12.0	0.0	-23.3	12.9	17.4	50.2	23.4	2.3	$191	32.8
REMAINING COMPANIES	$156	$520												$37	
TOT.-REINS. COS.	$21050	$16977	26.3	33.2	40.5	9.4	0.0	49.9	6.0	15.0	5.5	5.1	1.6	$261	37.5
GRAND TOTAL	$568923	$478433	54.8	43.7	1.5	10.2	0.0	11.7	9.0	14.3	8.4	8.4	3.6	$112206	44.3

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 14
LOSS AND EXPENSE RATIOS - 1985
SURETY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	0116268	072784	53.9	46.8	-0.7	5.0	0.0	4.3	6.0	15.8	12.7	8.6	3.7	013134	27.8
AETNA CASUALTY & SURETY CO OF IL	012179	06158	54.3	46.9	-1.2	9.5	0.0	8.3	6.0	16.6	12.7	8.6	3.0		
ALLSTATE INS CO	029562	024347	100.0	48.9	-48.9	11.2	0.0	-37.7	2.8	34.1	0.2	11.5	0.3	0342	-0.5
AMBAC INDEMNITY CORP	0351486	029195	49.9	60.9	-10.8	39.6	0.0	28.8	2.0	-0.6	27.8	30.9	0.8	011846	-3.6
AMERICAN & FOREIGN INS CO	0289	0163	36.4	41.8	41.8	5.2	0.0	47.0	6.4	-5.5	9.8	27.6	3.8		
AMERICAN AUTOMOBILE INS CO	05049	05212	106.9	76.3	-83.2	8.2	1.3	-76.3	24.4	24.8	6.3	17.6	3.2	02	45.7*
AMERICAN BANKERS INS CO OF FL	07566	06828	104.3	39.0	-43.3	2.4	0.8	-40.9	4.2	25.5	2.1	3.1	4.1	063	
AMERICAN CASUALTY CO OF READING	02056	01570	43.9	58.4	-2.3	5.3	2.7	0.3	3.4	25.4	14.0	11.8	3.8		
AMERICAN CENTENNIAL INS CO	0822	0723	313.0	122.7	-335.7	13.3	0.0	-322.4	69.0	34.1	0.0	17.4	2.2	0124	98.6
AMERICAN EMPLOYERS INS CO	01088	01081	43.1	63.8	-6.9	-4.1	2.8	-13.0	22.3	9.2	3.8	22.7	5.8	0160	31.1*
AMERICAN EUROPEAN REINSURANCE CORP	05489	03178	96.6	48.3	-44.9	6.3	0.0	-38.6	4.7	30.7	10.7	1.9	0.3		
AMERICAN HOME ASR CO	02142	03399	95.6	-34.9	39.3	4.0	0.9	42.4	4.3	-66.3	6.6	2.1	18.4	0283	9.5
AMERICAN INDEPENDENT REINSURANCE CO	0165	0190	26.2	52.2	21.6	0.0*	0.0	21.6	2.7*	47.9	0.6	1.8	0.0		
AMERICAN INS CO	014562	015030	106.9	77.5	-84.4	9.9	1.3	-75.8	24.4	24.8	7.8	17.6	3.2	01984	72.6
AMERICAN MOTORISTS INS CO	02112	02107	79.5	87.1	-66.6	9.5	0.4	-57.5	17.9	46.8	8.2	10.2	4.8	02647	16.7
AMERICAN NATIONAL FIRE INS CO	0328	0261	24.2	65.1	10.7	6.8	0.4	17.1	3.3	29.5	1.4	26.5	4.6	03	*
AMERICAN REINSURANCE CO	059341	021204	77.5	62.7	-40.2	10.3	0.0	-29.9	10.8	37.4	13.6	1.5	0.2		
ASSOCIATED INDEMNITY CORP	0732	0755	106.9	76.2	-83.1	9.8	1.3	-75.4	24.4	24.9	6.2	17.6	3.1		-147.2*
ATHENA ASSURANCE CO	0183	0153	35.6	69.9	-5.5	5.1	0.8	-0.4	5.4	34.8	13.1	15.5	3.9		
AUTOMOBILE INS CO OF HARTFORD CT	04328	01519	55.2	47.6	-2.8	3.6	0.0	0.8	6.1	17.7	12.9	8.8	2.1		
BALBOA INS CO	08178	05233	-5.5	70.8	38.5	0.8	0.0	44.3	9.2	40.5	9.6	7.6	3.1	069	
BANKERS STANDARD INS CO	0587	0405	40.2	74.6	-14.8	7.7	0.5	-7.6	21.8	15.8	13.3	20.2	5.1		
BIRMINGHAM FIRE INS CO OF PA	0298	0472	95.6	-34.6	39.8	3.8	0.8	42.8	4.3	-66.1	6.6	2.1	18.5		
BOND INVESTORS GUARANTY INS CO	040860	01033	0.0	1256.2	-1186.2	227.3	0.0	-928.9	0.0	0.2	1185.5*	60.6	1.9	0541	
BOSTON OLD COLONY INS CO	0436	0237	75.1	61.1	-36.2	11.4	1.7	-26.5	6.8	18.3	12.7	28.3	5.8	08	-73.2*
BUCKEYE UNION INS CO	09163	04986	74.8	62.1	-36.9	9.7	1.6	-28.8	6.7	18.3	12.8	29.4	2.9	02	-3.5*
CAPITAL ASSURANCE CO INC	03164	0289	-16.6	34.1	82.5	25.6	0.0	108.1	0.0	32.4	0.0	1.7	0.0		
CENTURY INDEMNITY CO	0464	0225	40.0	78.6	-18.6	8.0	0.4	-11.0	20.9	20.3	13.3	20.4	5.7		
CHARTER OAK FIRE INS CO	02802	01921	21.0	67.0	12.0	15.4	0.0	27.4	7.5	20.2	21.3	13.3	4.7		
CIGNA FIRE UNDERWRITERS INS CO	043	0135	40.0	14.5	45.5	11.9	0.7	56.7	20.7	-62.8	13.3	20.0	23.3	0746	-4.1

TABLE 14
LOSS AND EXPENSE RATIOS - 1985
SURETY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. &	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS &	DIV. TO POL. &	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. &	COMM. AND BRKG. %	OTHER ACQ. &	GEN. &	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($000)	INC. LOSS RATIO &
CIGNA INS CO	$3012	$2069	40.2	75.2	-15.4	7.5	0.4	-8.3	21.0	15.5	13.3	20.3	5.1		
CIGNA P & C INSURANCE COMPANY	$29917	$15296	40.1	77.6	-17.7	9.0	0.4	-9.1	21.0	19.2	13.3	20.3	3.8	$2455	-9.5
CINCINNATI INS CO	$1400	$1283	87.4	63.0	-50.4	7.8	0.0	-42.6	23.9	23.5	5.1	6.2	4.3		
COMMERCE & INDUSTRY INS CO	$595	$944	95.6	-34.9	39.3	3.7	0.8	42.2	4.3	-66.4	6.6	2.1	18.5		
COMMERCIAL INS CO OF NEWARK NJ	$1779	$1068	74.8	61.6	-36.4	9.0	1.6	-29.0	6.7	10.4	12.8	28.5	3.2	$3	6.5*
COMMERCIAL UNION INS CO	$3263	$3243	43.1	63.0	-6.9	-3.3	2.0	-12.2	22.3	9.2	3.8	22.7	5.8	$102	6.5
CONSTELLATION REINSURANCE CO	$245	$262	113.7	39.3	-53.0	13.0	0.0	-40.0	5.3	28.6	0.0	5.0	0.4		
CONTINENTAL CASUALTY CO	$53630	$25482	43.9	51.0	5.1	5.0	2.7	7.4	3.4	19.4	14.0	11.8	2.4	$1953	87.0
CONTINENTAL INS CO	$18909	$5935	74.8	61.2	-36.0	6.5	1.6	-31.1	6.7	10.3	12.8	28.5	2.9	$3692	36.7
DAIRYLAND INS CO	$351	$703	173.7	100.0	-173.7	0.0	0.0	-173.7	16.0	84.0	0.0	0.0	0.0		-134.7*
DEPENDABLE INS CO INC	$5505	$5098	12.4	76.3	11.3	1.4	0.0	12.7	1.5	69.5	1.6	1.6	2.1	$179	-12.9
EMPLOYERS FIRE INS CO	$483	$480	43.1	63.7	-6.8	-4.1	2.0	-12.9	22.3	9.1	3.8	22.7	5.8	$10	8.3*
EMPLOYERS REINSURANCE CORP	$66348	$48569	101.6	52.2	-53.8	6.7	0.0	-47.1	13.2	34.7	3.3	0.8	0.2		
ENNIA REINSURANCE CO OF AMERICA	$197	$194	176.8	35.8	-112.6	19.1	0.0	-93.5	8.8	23.9	1.0	2.1	0.0		
EXCELSIOR INS CO	$1872	$1104	25.0	46.6	28.4	5.2	0.0	33.6	7.2	18.4	12.8	5.4	2.8	$1	800.0
FAIRMONT INS CO	$4872	$4330	35.0	52.1	12.9	3.0	0.0	15.9	3.0	27.0	7.6	12.1	2.4		
FEDERAL INS CO	$40040	$31850	16.3	59.3	24.4	4.4	3.6	25.2	7.3	16.0	8.8	23.6	3.6	$7626	32.7
FIDELITY & CASUALTY CO OF NY	$3927	$2137	74.8	61.1	-35.9	10.0	1.6	-27.5	6.7	10.3	12.8	28.4	2.9	$77	5.1*
FIDELITY & DEPOSIT CO OF MARYLAND	$69212	$40992	51.3	82.6	-33.9	6.2	0.8	-27.7	13.9	30.2	18.4	14.9	5.2	$6255	38.3
FINANCIAL GUARANTY INS CO	$168421	$14447	0.0*	-10.1	110.1	0.0*	0.0	110.1	0.0	-14.7	0.0*	0.0*	4.6	$5034	5.8
FINANCIAL SECURITY ASSURANCE INC	$31257	$373	100.0*	214.7	-214.7	6.6*	0.0	-208.1	0.0	12.8	100.0*	100.0*	1.9	$60	946.6
FIREMAN'S FUND INS CO	$47639	$49170	106.9	76.5	-83.4	19.6	1.3	-74.1	24.4	24.8	6.5	17.6	3.2	$3866	23.2
FIREMEN'S INS CO OF NEWARK NJ	$11127	$6084	74.8	61.1	-35.9	9.5	1.6	-28.0	6.7	10.3	12.8	28.4	2.9	$11222	14.7
FIRST HORIZON INS CO	$1975	$1901	135.3	31.3	-66.6	27.6	0.0	-39.0	0.0	20.8	0.0	0.0	2.5		
FOLKSAMERICA REINSURANCE CO	$526	$219	42.0	47.2	10.8	4.1	0.0	14.9	0.0	24.7	16.4	5.5	0.6		
FOREMOST INS CO	$1015	$1350	40.2	68.3	-8.5	3.6	0.0	-4.9	33.0	21.9	7.7	2.4	3.3		
GAN ANGLO-AMERICAN INS CO	$416	$334	15.9	62.9	21.2	11.7	3.9	29.0	7.2	17.3	8.4	26.6	3.4		
GENERAL INS CO OF AMERICA	$8452	$7096	71.7	46.5	-18.2	10.1	1.1	-9.2	6.1	-12.8	48.6	7.8	4.8	$1793	182.7
GLENS FALLS INS CO	$655	$356	74.7	61.3	-36.0	9.5	1.4	-28.1	6.7	10.4	12.9	28.4	2.9	$60	43.5
GLOBE INDEMNITY CO	$992	$559	16.4	41.7	41.9	5.6	0.0	47.5	6.4	-5.8	9.8	27.6	3.7		

TABLE 14
LOSS AND EXPENSE RATIOS - 1985
SURETY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M 000)	INC. LOSS RATIO %
GOVERNMENT EMPLOYEES INS CO	$13607	$438	189.0	26.4	-86.2	18.9	0.0	-67.3	0.0	26.4	0.0	0.0	0.0		
GREAT AMERICAN INS CO	$10552	$8408	24.2	45.5	30.3	3.4	0.4	13.3	3.3	29.9	1.4	26.2	4.4	$43	*
GREAT NORTHERN INS CO	$980	$775	17.2	59.9	22.9	3.0	3.6	22.3	7.5	16.0	0.0	23.9	3.7		
GREAT WEST CASUALTY CO	$143	$134	0.0	41.0	59.0	-0.7	0.0	58.3	0.0	30.0	0.7	6.0	3.5		
HALF INSURANCE CO	$4612	$4013	55.9	45.2	-21.1	1.0	13.0	-32.3	15.0	17.0	14.2	14.7	2.7	$4	
HANOVER INS CO	$1838	$2093	40.0	92.4	-33.2	7.6	1.5	-27.1	21.4	26.5	5.0	35.7	5.0	$615	43.6
HARBOR INS CO	$2246	$662	74.6	45.2	-19.8	10.6	1.7	-10.9	6.0	20.2	12.7	3.2	2.3		
HARCO NATIONAL INS CO	$144	$155	-2.2	22.0	80.2	0.0	0.0	80.2	0.0	0.0	9.6	9.6	2.0	$8	10.0*
HARTFORD ACCIDENT & INDEMNITY CO	$14386	$12982	29.6	50.9	11.7	0.8	0.1	12.4	3.0	28.2	3.1	20.0	3.0	$1639	0.0
HARTFORD CASUALTY INS CO	$2106	$1900	29.6	50.9	11.7	0.8	0.1	12.4	3.0	28.2	3.1	20.0	3.0	$14	
HARTFORD FIRE INS CO	$14568	$13144	29.6	50.9	11.7	0.8	0.1	12.4	3.0	28.2	3.1	20.0	3.0	$1506	0.9
HARTFORD INS CO OF THE MIDWEST	$178	$158	29.6	59.5	11.1	0.8	0.0	11.9	3.0	28.6	3.1	20.0	4.0		
HARTFORD UNDERWRITERS INS. COMPANY	$1404	$1267	29.6	50.9	11.7	0.8	0.1	12.4	3.0	28.2	3.1	20.0	3.0		
HIGHLANDS INS CO	$9421	$8172	23.3	51.9	24.8	4.1	0.0	28.9	7.7	31.1	7.8	2.3	3.0	$10	
HOME INDEMNITY CO	$111	$103	-141.7	9.2	232.5	46.6	1.0	278.1	-67.0	9.0	6.0	30.5	9.9	$57	-430.0*
HOME INS CO	$866	$804	-142.0	7.0	235.0	50.7	0.9	284.8	-66.9	9.5	7.2	47.6	9.4	$314	75.0
HUDSON INS CO	$4646	$3409	112.4	48.4	-60.8	14.9	0.0	-45.9	6.4	26.0	11.5	2.0	1.7		
IMA REINSURANCE CO	$20517	$19128	99.3	36.0	-38.3	18.9	0.0	-16.4	3.8	27.2	1.2	3.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	$1609	$945	40.1	76.8	-16.9	8.7	0.4	-8.6	21.0	17.0	13.3	20.3	4.4	$1097	6.6
INDUSTRIAL INDEMNITY CO	$11332	$7395	372.2	43.7	-315.9	22.2	0.8	-293.2	24.4	11.0	1.4	0.9	6.0		
INS CO OF NORTH AMERICA	$33858	$19798	40.1	76.7	-16.8	7.8	0.4	-9.4	21.0	17.0	13.3	20.3	4.3	$6263	47.2
INS CO OF THE STATE OF PA	$595	$964	95.6	-34.9	39.3	4.1	0.0	42.6	4.3	-66.4	6.6	2.1	18.5	$6	
INTEGRITY INS CO	$4275	$4233	33.7	22.8	43.5	8.3	0.0	51.8	9.7	-15.1	16.9	5.7	5.6	$2095	9.3
INTERAMERICA REINSURANCE CORP	$582	$448	138.6	40.0	-78.6	8.4	0.0	-70.2	2.5	27.7	0.0	9.0	0.0		
INTERNATIONAL BUS & MERC REASSUR CO	$9404	$5435	5.6	33.7	60.7	4.8	0.0	65.5	0.0	32.7	0.0	1.0	0.0		
INTERNATIONAL FIDELITY INS CO	$7019	$5681	67.4	55.1	-22.5	12.7	0.0	-9.8	20.3	13.0	2.4	17.0	2.4	$2549	83.3
INTERNATIONAL INS CO	$3148	$2054	372.2	55.9	-328.1	28.4	0.5	-300.2	24.4	11.0	4.0	10.5	6.0		
INVESTORS INS CO OF AMERICA	$579	$569	51.0	38.2	10.8	5.4	0.0	16.2	13.4	15.2	5.2	3.9	0.5	$7	14.3
JOHN DEERE INS CO	$268	$240	17.9	47.2	34.9	1.7	0.0	36.6	2.1	0.0	35.0	7.5	2.6	$10	5.0*
KANSAS CITY FIRE & MARINE INS CO	$436	$237	75.1	41.1	-36.2	8.4	2.1	-29.9	6.8	10.3	12.7	20.3	3.0		

TABLE 14
LOSS AND EXPENSE RATIOS - 1985
SURETY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000s)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000s)	INC. LOSS RATIO %
ARYLAND CASUALTY CO	0177	0188	350.0*	76.6	-334.6	183.0	0.0	-151.6	16.5	26.6	4.8	20.2	8.5	05	*
AYFLOWER INS CO LTD	0218	0119	74.8	61.3	-36.1	14.3	1.7	-23.5	6.7	10.6	12.6	28.6	2.8		
ERCANTILE & GEN REI CO OF AMERICA	03964	0810	63.1	68.4	-31.5	2.0	0.0	-29.5	32.0	21.9	7.9	6.5	0.1		
IDDLESEX INS CO	0106	0208	173.7	95.9	-169.6	0.0	0.0	-169.6	16.0	76.9	8.6	2.4	0.0		-2.3*
ISSION AMERICAN INS CO	0133	0133	130.0	5.0	-35.0	0.0	0.0	-35.0	5.0	0.0	0.0	0.0	0.0		
ATIONAL AMERICAN REINSURANCE CO	010881	011868	66.6	35.6	-22.2	6.9	0.0	-15.3	4.8	28.2	1.1	1.4	0.1		
ATIONAL BEN FRANKLIN INS CO OF IL	04267	02137	14.8*	60.0	24.4	11.8	1.6	34.6	6.7	10.3	12.8	28.4	2.6		
ATIONAL FIRE INS CO OF HARTFORD	01301	02673	43.9	88.5	-32.4	4.7	2.7	-30.4	3.4	49.7	14.0	11.0	9.6		
ATIONAL SURETY CORP	05122	05287	106.9	76.2	-83.1	8.2	1.3	-76.2	24.4	24.8	6.2	17.6	3.2	0665	5.0
ATIONAL UNION FIRE INS CO OF PITTSB	02261	03588	95.6	-34.9	39.3	3.6	0.9	42.0	4.3	-66.3	6.6	2.1	18.4	010368	91.5
ETHERLANDS INS CO	0809	0736	25.0	89.7	18.3	11.1	0.0	26.4	7.2	30.0	12.8	5.4	4.3	0202	8.4
W HAMPSHIRE INS CO	01015	01481	21.5	63.1	15.4	9.7	0.0	25.1	9.3	37.0	5.7	5.3	5.8	034	-173.5
W YORK SURETY CO	0298	0352	83.6	89.5	-73.1	39.5	0.0	-33.6	5.3	33.9	36.4	12.2	1.7	0237	92.8
ORK INS CO	0248	0139	16.4	41.8	41.8	5.4	0.0	47.2	6.4	-5.6	9.8	27.6	3.6		
AGARA FIRE INS CO	0470	0356	74.7	62.1	-36.8	12.6	1.7	-25.9	6.7	10.4	12.6	28.4	4.0		
RTH AMERICAN REINSURANCE CORP	037191	025195	101.0	48.6	-49.6	6.9	0.0	-42.7	11.3	34.9	2.3	0.0	0.1		
RTH AMERICAN SPECIALTY INS CO	0397	0353	36.5	162.5	-99.0	5.4	0.0	-93.6	4.0	22.4	78.4	47.3	13.4	02	19.8*
RTH RIVER INS CO	011332	07395	372.2	64.3	-336.5	32.5	0.5	-304.5	24.4	11.0	5.8	17.1	6.0		
RTHERN ASSURANCE CO OF AMERICA	01208	01201	43.1	63.8	-6.9	-4.5	2.0	-13.4	22.3	9.2	3.8	22.7	5.8		
RTHWESTERN NTL INS CO			0.0*	0.0	0.0	0.0*	0.0*	0.0	0.0*	0.0	0.0*	0.0*	0.0	02424	455.4
CCIDENTAL FIRE & CAS CO OF NC	05490	05480	60.9	20.7	18.4	-2.9	0.0	15.5	5.6	3.4	3.0	6.0	2.7	030	-143.3
IO CASUALTY INS CO	05744	04494	30.0	81.9	-11.9	4.3	0.7	-8.3	8.6	27.5	29.3	10.9	5.6		
L & GAS INS CO	0114	0167	-37.7	-0.5	138.2	5.4	0.0	143.6	0.0	-19.3	2.4	12.0	4.4	02	-80.6*
D REPUBLIC INS CO	07790	0960	13.9	10.5	75.6	0.4	0.0	76.0	0.0	0.3	0.3	6.0	3.9	06415	*
CIFIC EMPLOYERS INS CO	02636	01710	40.1	75.7	-15.8	7.5	0.4	-8.7	21.0	16.2	13.3	22.4	4.8	019	-10.5
CIFIC INDEMNITY CO	03442	02761	16.8	59.1	24.1	5.4	3.6	25.9	7.4	16.1	8.6	23.4	3.6	027	-11.1
ERLESS INS CO	05399	05519	25.0	64.1	10.9	11.3	0.0	22.2	7.2	33.8	12.8	5.4	4.9	02397	85.1
OENIX INSURANCE CO	010068	06915	21.0	67.0	12.0	16.2	0.0	28.2	7.5	20.2	21.4	13.2	4.7		
NET INS CO	0399	0388	111.6	72.3	-83.9	6.4	0.0	-77.5	10.6	20.3	10.3	17.3	5.8		3.9*
NUOLA AMERICA REINSURANCE CORP	0490	0280	71.1	50.4	-21.5	7.1	0.0	-14.4	5.4	30.0	12.9	2.1	0.0		

TABLE 14
LOSS AND EXPENSE RATIOS - 1985
SURETY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
OTECTIVE INS CO	01188	01028	0.4	33.2	66.4	4.3	0.0	70.7	0.0	24.8	1.8	3.7	2.9	975	30.6
UDENTIAL REINSURANCE CO	040545	043802	110.7	36.8	-55.5	8.9	0.0	-46.6	0.4	23.9	3.1	1.1	0.3		
RITAN INS CO	01133	01033	50.0	20.6	29.4	6.6	0.0	36.0	3.6	4.3	2.0	7.6	3.1		
HSEY INS CO	0153	0153	35.6	69.9	-5.5	5.1	0.0	-0.4	5.4	34.0	13.1	13.5	3.9		
INSURANCE CORP OF NY	012710	010819	102.7	50.7	-61.4	8.5	0.0	-52.9	0.0	42.3	5.5	2.4	0.5		
LIANCE INS CO	035155	034161	111.5	72.1	-83.6	8.0	0.1	-75.7	18.7	20.2	10.2	17.3	5.7	0342	-1.3
LIANCE INS CO OF NEW YORK	0633	0560	16.0	57.0	26.2	8.9	0.0	35.1	8.4	6.0	0.0	33.6	8.2	04929	31.9
PUBLIC INS CO	0670	0706	-19.3	-380.5	499.8	86.6	0.0	586.4	-412.0	26.0	1.0	1.5	2.2	0534	-73.0
PUBLIC WESTERN INS CO	02003	01548	50.2	38.8	3.0	2.5	0.0	5.5	0.0	35.7	0.3	1.7	1.1	016	
PUBLIC-FRANKLIN INS CO	0116	0115	43.4	59.6	-3.0	4.3	0.0	1.3	12.2	37.9	0.9	4.3	4.3		
SOLUTE REINSURANCE CO	04044	02178	152.0	38.5	-90.5	1.4	0.0	-89.1	1.7	18.7	10.4	7.2	0.5		
I INS CO	0125	0122	0.0	40.4	59.6	-8.0	0.0	51.6	1.7	24.0	4.4	9.5	0.0		
VAL INDEMNITY CO	0661	0372	16.4	41.7	41.9	5.7	0.0	47.6	6.4	-5.7	9.8	27.6	3.6		
VAL INS CO OF AMERICA	01530	0862	16.4	41.8	41.8	5.5	0.0	47.3	6.4	-5.8	9.9	27.6	3.7	0836	6.9
FECO INS CO OF AMERICA	012443	010447	71.7	46.5	-18.2	9.4	1.1	-9.9	6.1	-12.4	40.6	7.8	4.8		-22.4*
FECO NATIONAL INS CO	0470	0394	71.7	46.8	-18.5	10.7	1.1	-8.9	6.1	-12.8	40.6	7.8	5.1		
FEGUARD INS CO	0413	0235	16.4	41.6	42.0	5.3	0.0	47.3	6.4	-5.8	9.8	27.6	3.6		
N FRANCISCO REINSURANCE CO	0154	0169	-25.4	77.6	47.8	9.5	0.0	57.3	0.6	39.6	35.5	0.6	1.3		
ABOARD SURETY CO	021228	018242	2.3	59.8	37.9	5.4	2.7	40.6	7.0	9.5	20.1	17.5	5.7	05414	27.7
ANDIA AMERICA REINSURANCE CORP	018585	013636	112.4	53.7	-66.1	9.7	0.0	-56.4	6.1	29.7	14.5	2.6	0.8		
UTH CAROLINA INS CO	0519	0833	43.6	43.0	13.4	5.0	0.0	18.4	1.1	16.2	14.9	5.0	5.0	02	-3.0*
PAUL FIRE & MARINE INS CO	029917	030006	35.6	70.3	-5.9	3.3	3.0	-2.6	5.4	34.3	13.1	13.5	4.0	01420	13.6
ANDARD FIRE INS CO	012179	06158	54.3	46.9	-1.2	26.0	0.0	24.8	6.0	16.6	12.7	8.6	3.0	06	-33.3
ATE FARM FIRE AND CAS CO	03804	03026	27.3	81.7	-9.0	4.5	0.0	-4.5	16.8	23.6	25.2	13.6	2.5	034	-32.7
NSAMERICA INS CO	013521	012483	76.6	78.2	-54.8	7.8	0.0*	-47.0	10.5	23.9	12.3	26.8	4.7	0172	-14.9
NSATLANTIC REINSURANCE CO	02556	03760	62.9	27.6	9.5	10.8	0.0	20.3	2.6	21.9	2.5	0.4	0.2		
NSCONTINENTAL INS CO	01924	01002	43.9	52.1	4.0	5.7	2.7	7.0	3.4	20.3	14.0	11.8	2.6		
NSPORTATION INS CO	01170	0501	43.9	49.7	6.4	4.7	2.7	8.4	3.4	18.4	14.0	11.8	2.1		
AVELERS INDEMNITY CO	039229	026892	21.0	66.4	12.6	13.7	0.0	26.3	7.5	20.2	21.3	12.7	4.7	06694	16.3
AVELERS INDEMNITY CO OF AMERICA	01601	01152	21.0	66.9	12.1	17.7	0.0	29.8	7.5	20.2	22.1	12.4	4.7		

TABLE I4
LOSS AND EXPENSE RATIOS - 1985
SURETY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
AVELERS INDEMNITY CO OF IL	$560	$384	21.0	66.7	12.3	15.2	0.0	27.5	7.5	20.2	21.3	13.1	4.6		
AVELERS INDEMNITY CO OF RI	$1681	$1152	21.0	66.9	12.1	23.6	0.0	35.7	7.5	20.2	21.3	13.2	4.7		
EN CITY FIRE INS CO	$526	$475	29.4	59.0	11.6	0.0	0.0	12.4	3.0	28.3	3.1	20.8	3.8		
ITED FIRE & CAS CO	$1906	$1674	5.8	57.9	36.3	3.8	0.0	40.1	7.5	28.0	11.7	5.9	4.8		
ITED PACIFIC INS CO	$3995	$3882	111.5	72.1	-83.6	12.4	0.1	-71.3	10.7	20.2	10.2	17.3	5.7	$47	1.8*
ITED PACIFIC INS CO OF NEW YORK	$633	$560	16.0	57.0	26.2	9.3	0.0	35.5	8.4	6.8	0.0	35.6	8.2	$418	2.3
ITED STATES FIDELITY & GUARANTY CO	$993518	$883834	87.1	60.4	-47.5	10.5	0.0	-37.0	12.7	26.7	7.7	11.0	4.3	$5617	1.5*
ITED STATES FIRE INS CO	$256011	$216843	372.2	68.9	-341.1	18.6	0.5	-323.0	24.4	11.0	6.8	20.7	6.0	$4028	45.4
IVERSAL UNDERWRITERS INS CO	$586	$563	25.0	25.9	49.1	3.6	0.0	52.7	3.7	11.4	0.0	8.9	1.9		6.3*
INTERNATIONAL REINSURANCE	$487	$433	27.7	22.4	49.9	7.9	0.0	57.8	0.4	16.8	0.0	5.2	0.0		
LLEY FORGE INS CO	$1398	$835	43.9	54.8	2.1	5.4	2.7	4.8	3.4	21.9	14.0	11.8	2.9		
LIANT INS CO	$2909	$1923	16.7	59.5	23.8	0.6	3.6	20.8	7.4	16.1	8.7	23.7	3.6	$2	
SHINGTON INTERNATIONAL INS CO	$16199	$15142	23.4	66.9	9.7	3.2	0.0	12.9	5.4	44.4	0.0	15.7	3.4	$6540	31.4
USAU UNDERWRITERS INS CO	$572	$448	26.3	58.6	15.1	1.3	0.9	15.5	5.1	8.4	23.0	17.9	4.2	$1	
ST AMERICAN INS CO	$5744	$4496	30.0	61.9	-11.9	5.7	0.7	-6.9	8.6	27.5	29.3	10.9	5.6		
STCHESTER FIRE INS CO	$11332	$7395	372.2	68.6	-340.8	39.5	0.5	-301.8	24.4	11.0	6.7	20.5	6.0		
STERN SURETY CO	$29230	$26799	20.5	77.5	2.0	5.4	1.0	5.6	7.4	30.5	30.3	5.2	6.1	$147	16.3
STFIELD INS CO	$2152	$1974	12.0	67.8	20.2	1.1	0.0	21.3	4.6	30.3	13.3	15.1	4.5		-66.0*
LDMIDE UNDERWRITERS INS CO	$143	$112	26.8	59.0	14.2	0.9	0.9	14.2	5.4	8.4	23.2	17.8	4.2		
MAINING COMPANIES	$-388	$1695												$252	
T.-STOCK COS.	$2032856	$1119751	76.1	54.8	-30.9	12.1	0.6	-19.4	10.1	16.9	13.5	15.4	2.9	$154994	41.6
UTUAL COS.															
ERICAN HARDWARE MUTUAL INS CO	$134	$129	26.7	39.3	34.0	10.7	0.0	44.7	3.4	0.0	23.7	7.7	4.5		
ERICAN MANUFACTURERS MUTUAL INS CO	$1110	$1108	82.4	79.9	-62.3	5.8	0.3	-56.8	9.1	46.7	8.3	11.7	4.1	$308	16.2
ECTRIC MUTUAL LIABILITY INS CO	$197	$232	-0.9	66.7	34.2	0.4	0.0	34.6	0.0	65.0	0.0	1.7	0.0		
PLOYERS INS OF NAUSAU A MUTUAL CO	$13579	$10639	26.3	58.6	15.1	0.5	0.0	14.8	5.1	8.4	23.0	17.9	4.2	$1004	5.5
PLOYERS MUTUAL CAS CO	$1644	$1578	60.1	55.9	-24.0	3.9	0.4	-20.5	3.5	35.2	3.2	10.4	3.6	$7	-14.3
RMERS ALLIANCE MUTUAL INS CO	$139	$128	-4.7	48.5	56.2	2.3	0.0	58.5	4.7	25.2	5.5	10.2	2.9		
DERATED MUTUAL INS CO	$797	$682	47.1	43.3	9.6	3.5	3.8	9.3	5.7	0.8	16.7	16.7	3.4		
APHIC ARTS MUTUAL INS CO	$194	$193	43.5	59.3	-2.8	5.2	0.0	2.4	11.9	27.6	1.6	4.1	4.1		
BERTY MUTUAL FIRE INS CO	$172	$158	24.7	33.2	42.1	6.3	0.0	48.4	-5.7	0.6	8.9	25.9	3.5		
BERTY MUTUAL INS CO	$1546	$1417	24.7	33.0	42.3	6.6	0.0	48.9	-5.6	0.0	8.6	26.0	3.2	$139	30.2

TABLE 14
LOSS AND EXPENSE RATIOS - 1985
SURETY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
LUMBERMENS MUTUAL CAS CO	$10695	$10672	82.0	80.2	-62.2	6.3	0.3	-56.2	9.5	46.6	8.3	11.7	4.1	$218	999.9
MUTUAL FIRE MARINE & INLAND INS CO	$624	$245	0.0*	26.3	73.7	0.0*	0.0	73.7	0.0*	25.5	0.0	0.3*	0.0	$234	4.0
NATIONAL GRANGE MUTUAL INS CO	$1480	$1291	20.6	83.9	-12.5	4.6	0.0	-7.9	14.2	23.0	20.1	21.5	4.3	$166	46.4
NATIONWIDE MUTUAL FIRE INS CO	$298	$272	45.1	88.1	-53.2	1.8	0.0	-51.4	6.6	17.8	36.4	24.3	3.0		
NATIONWIDE MUTUAL INS CO	$1784	$1631	65.2	88.2	-53.4	3.5	0.0	-49.9	6.6	17.9	36.4	24.2	3.1	$95	$1.6
OHIO FARMERS INS CO	$2690	$2468	12.0	67.8	20.2	0.6	0.0	20.8	4.6	30.3	13.3	15.1	4.5	$19	0.5
PENNSYLVANIA NTL MUTUAL CAS INS CO	$3150	$3304	140.7	69.6	-110.3	4.8	0.0	-105.5	10.8	14.2	1.6	40.8	3.8		
SENTRY INS A MUTUAL CO	$784	$1518	173.7	1.4	-75.1	-0.5	0.0	-75.6	16.0	-125.6	44.4	54.1	12.5	$318	6.7
UTICA MUTUAL INS CO	$3560	$3544	43.6	58.8	-2.4	5.6	0.0	3.2	11.9	37.5	1.3	4.2	5.9	$372	55.1
REMAINING COMPANIES	$381	$404												$23	
TOT.-MUTUAL COS.	$44930	$41605	74.4	65.6	-40.0	4.8	0.4	-35.6	7.4	22.3	14.0	17.8	4.1	$2905	163.2
LLOYDS & RECP.															
REMAINING COMPANIES	$73	$17												$0	
TOT.-LLOYDS & RECP.	$73	$17	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$0	0.0
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$736	$584	17.0	59.5	23.5	13.9	3.6	33.8	7.5	16.0	8.7	25.6	3.7		
GAMMA REINSURANCE CO	$339	$235	17.9	40.8	41.3	1.3	0.0	42.6	0.0	26.3	0.0	13.6	0.9		
GREAT LAKES REINSURANCE CO US BR	$1141	$491	46.0	55.4	-1.4	3.5	0.0	2.1	0.6	46.3	5.7	2.6	0.2		
LONDON ASSURANCE US BR	$491	$390	16.9	59.5	23.6	13.8	3.6	33.8	7.4	16.1	8.7	25.6	3.7		
MUNICH REINSURANCE CO US BR	$4690	$5041	81.9	25.0	-6.9	8.7	0.0	1.8	5.3	17.7	1.1	0.8	0.1		
SEA INS CO LTD US BR	$491	$390	16.9	58.6	24.5	9.0	3.6	29.9	7.2	16.1	8.5	25.1	3.7		
SIMCOE & ERIE GENERAL INS CO	$382	$467	191.4	33.9	-125.3	7.8	0.0	-117.5	2.5	29.6	0.6	0.9	0.3		
SUMITOMO MAR & FIRE INS CO LTD US BR	$324	$274	20.4	56.2	23.4	10.6	1.5	32.5	3.3	32.1	4.7	14.6	1.5		
SUN INS OFFICE LTD US BR	$736	$584	17.0	59.7	23.3	9.6	3.8	29.1	7.5	16.0	8.7	25.8	3.7		
SWISS REINSURANCE CO US BR	$45456	$30593	103.6	48.8	-52.4	5.9	0.0	-46.5	11.4	34.9	2.4	0.0	0.1		
TAISHO MAR & FIRE INS CO LTD US BR	$127	$126	23.0	31.6	45.4	0.0	0.0	45.4	4.8	26.8	0.0	0.8	0.0		
WINTERTHUR SWISS INS CO US BR	$10324	$6368	103.8	59.7	-63.5	8.8	-0.2	-54.5	1.9	55.8	0.1	2.7	0.0		
REMAINING COMPANIES	$415	$89												$3	
TOT.-REINS. COS.	$65652	$45632	96.5	49.0	-45.5	6.9	0.1	-38.7	8.9	36.0	2.2	1.7	0.2	$3	66.7

TABLE 14
LOSS AND EXPENSE RATIOS - 1985
SURETY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
GRAND TOTAL	92143191	91207005	76.0	54.7	-31.5	11.6	0.6	-20.5	10.0	15.7	13.1	13.1	2.0	6157902	93.9

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 15
LOSS AND EXPENSE RATIOS - 1985
GLASS EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS F	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
STOCK COS.															
AETNA CASUALTY & SURETY CO	$349	$371	24.0	74.8	1.2	-0.5	0.0	0.7	1.9	16.3	25.3	27.0	4.3	$93	24.7
CHARTER OAK FIRE INS CO	$106	$103	22.8	55.0	22.2	0.5	0.0	22.7	0.4	19.8	11.1	5.5	10.4	$134	13.4
CONTINENTAL CASUALTY CO	$202	$167	25.3	62.5	12.2	1.5	0.0	13.7	0.0	26.7	7.6	26.2	2.0	$27	30.0
EAGLE INS CO	$202	$205	17.6	75.6	6.8	10.2	0.0	17.0	2.4	62.9	0.0	4.4	5.9	$284	17.6
GENERAL ACCIDENT INS CO OF AMERICA	$112	$127	8.7	56.7	34.6	2.4	0.0	37.0	15.7	25.0	6.3	7.9	1.8	$63	-0.1
GREAT AMERICAN INS CO	$913	$904	30.5	41.0	28.5	2.4	0.0	30.9	7.9	21.1	5.1	5.6	3.5	$1	
GULF INSURANCE CO	$103	$159	23.3	103.5	-26.8	3.8	0.0	-23.0	-5.7	15.8	45.3	45.9	2.2	$-1	
HARTFORD ACCIDENT & INDEMNITY CO	$102	$191	23.6	71.2	5.2	0.0	0.0	5.2	7.7	17.6	5.2	36.9	3.8	$38	34.2
HARTFORD FIRE INS CO	$104	$194	23.6	71.0	5.4	0.0	0.0	5.4	7.7	17.4	5.2	36.9	3.8	$13	7.7
HOME INS CO	$110	$183	31.4	35.9	32.7	-2.0	0.0	30.7	5.9	19.1	1.3	7.8	1.8		-227.0*
INDUSTRIAL INDEMNITY CO	$117	$123	22.8	63.2	14.0	4.1	0.0	18.1	3.3	59.0	0.0	0.0	0.9	$1	1.1
JOHN DEERE INS CO	$155	$128	26.6	69.2	4.2	0.0	0.0	4.2	4.7	2.2	44.5	15.6	2.2	$19	21.1
MARYLAND CASUALTY CO	$262	$248	19.6	42.9	37.5	1.6	0.0	39.9	3.6	17.6	6.0	13.0	2.7	$19	
NORTH RIVER INS CO	$117	$123	22.8	69.7	7.5	4.9	0.0	12.4	3.3	59.0	1.6	4.9	0.9		
OHIO CASUALTY INS CO	$129	$179	27.9	53.2	18.9	1.7	0.0	20.6	2.8	22.5	11.7	12.3	3.9		
PHOENIX INSURANCE CO	$383	$369	22.8	55.6	21.6	0.6	0.0	22.2	8.4	19.8	11.2	5.5	10.7		
RELIANCE INS CO	$332	$365	29.3	37.8	32.9	2.2	0.0	35.1	5.5	17.2	3.6	8.2	3.3		-4.4*
SAFECO INS CO OF AMERICA	$106	$110	38.1	45.9	16.0	3.7	0.0	19.7	3.9	21.7	12.0	4.8	3.8		
SOUTH CAROLINA INS CO	$159	$172	21.5	28.9	49.6	1.7	0.8	51.3	4.1	19.5	5.5	1.2	0.6	$3	8.3*
ST PAUL FIRE & MARINE INS CO	$1322	$1401	23.2	41.6	35.2	3.6	0.3	38.5	4.0	18.4	5.2	11.7	2.3	$93	13.2
STATE FARM FIRE AND CAS CO	$109	$116	15.3	46.2	38.5	7.4	0.0	45.9	9.3	16.5	12.1	6.5	1.8		31.0*
TRAVELERS INDEMNITY CO	$1488	$1435	22.8	57.1	20.1	0.7	0.0	20.8	8.4	19.8	11.4	6.9	10.6	$107	20.6
UNITED STATES FIDELITY & GUARANTY CO	$1065	$1035	29.6	72.6	-2.2	3.6	0.0	1.4	38.3	16.6	5.7	8.2	3.8	$15	1.3*
UNITED STATES FIRE INS CO	$266	$279	372.2*	112.1	-384.3	18.6*	0.5	-366.2	24.6*	59.4	6.8*	20.7*	0.8	$1	
UNIVERSAL UNDERWRITERS INS CO	$1885	$1880	17.6	29.1	53.3	0.7	2.5	51.5	5.6	9.1	0.0	12.1	2.3	$38	5.3
USF REINSURANCE CO	$4002	$3497	24.0	70.2	5.8	0.5	0.0	6.3	2.1	22.8	23.0	19.3	3.0	$606	22.6
WEST AMERICAN INS CO	$129	$179	27.9	53.2	18.9	2.8	0.0	21.7	2.8	22.5	11.7	12.3	3.9		
WESTCHESTER FIRE INS CO	$117	$123	22.8	70.5	6.7	6.5	0.0	13.2	3.3	59.0	1.6	5.7	0.9		
WESTFIELD INS CO	$205	$199	27.0	38.3	34.7	0.6	0.0	35.3	2.8	21.5	2.3	9.3	2.4		
REMAINING COMPANIES	$2910	$3244												$567	
TOT.-STOCK COS.	$17781	$17779	19.4	45.9	34.7	1.4	0.3	35.8	5.7	17.5	8.8	10.7	3.2	$2022	22.2

TABLE 15
LOSS AND EXPENSE RATIOS - 1985
GLASS EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($ IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($ IN 000)	INC. LOSS RATIO %
MUTUAL COS.															
FEDERATED MUTUAL INS CO	0591	0584	34.9	51.9	13.2	0.6	-0.2	14.0	0.9	2.0	10.0	10.1	4.1		
LIBERTY MUTUAL INS CO	0171	0146	26.7	105.6	-32.3	2.7	0.0	-29.6	7.5	0.0	34.2	87.5	6.4	038	26.3*
NATIONWIDE MUTUAL INS CO	0159	0148	27.7	148.6	-76.3	1.4	0.0	-74.9	5.4	13.2	86.4	69.6	5.0	021	35.3
OHIO FARMERS INS CO	0256	0249	27.0	38.2	34.8	0.2	0.0	35.0	2.0	21.5	2.3	9.3	2.3		
SENTRY INS A MUTUAL CO	0191	0210	32.9	80.5	16.6	-2.9	0.0	13.7	0.9	5.2	30.1	22.1	4.2	04	23.1*
REMAINING COMPANIES	9525	9503												0120	
TOT.-MUTUAL COS.	01893	01840	21.5	45.7	33.0	0.2	-0.1	33.3	1.9	5.2	34.7	30.9	3.0	0103	24.0
ADV.PREM.CO-OP.															
REMAINING COMPANIES	015	011												011	
TOT.-ADV.PREM.CO-OP.	015	011	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	011	9.1
LLOYDS & RECP.															
REMAINING COMPANIES	046	019												02	
TOT.-LLOYDS & RECP.	046	019	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	02	0.0
REINS. COS.															
ZURICH INS CO US BR	0549	0570	24.0	65.7	10.5	4.3	0.0	14.4	1.9	19.1	28.0	33.3	2.6	074	36.3*
REMAINING COMPANIES	091	085												05	
TOT.-REINS. COS.	0640	0655	29.0	56.0	22.9	3.7	0.0	26.1	1.7	16.4	25.0	31.8	2.2	079	32.9
GRAND TOTAL	020573	020304	19.6	44.2	36.8	1.3	0.2	38.3	5.4	14.3	9.0	11.5	3.2	02297	22.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 16
LOSS AND EXPENSE RATIOS - 1985
BURGLARY AND THEFT EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	66257	66423	14.9	56.0	28.3	0.0	0.0	28.3	3.0	20.0	22.1	7.1	4.6	62012	23.7
AETNA CASUALTY & SURETY CO OF IL	9596	9547	15.0	57.7	27.3	1.1	0.0	28.4	2.9	21.6	22.1	7.1	4.0		
AFFILIATED FM INS CO	9533	9454	8.4	38.9	52.7	2.9	0.0	55.6	1.1	30.6	0.0	1.6	5.6	9266	0.2
ALLSTATE INS CO	9386	9432	101.2	50.1	-51.3	15.7	0.0	-37.6	5.3	35.7	2.1	7.4	1.6	91	100.0
AMERICAN HOME ASR CO	9885	9796	15.8	13.5	70.7	2.0	0.0	72.7	1.6	-2.4	4.2	5.7	4.4		
AMERICAN INS CO	9122	9346	-0.9	31.6	69.3	3.2	0.0	72.5	-3.8	23.8	2.6	4.9	4.1	993	-6.0
AMERICAN MOTORISTS INS CO	9129	9121	14.9	41.7	43.4	2.5	0.8	45.1	0.0	16.3	12.4	9.9	3.1	928	3.6
AMERICAN NATIONAL FIRE INS CO	862	856	64.1	48.5	-12.6	6.7	0.1	-6.0	10.6	21.0	2.9	10.8	3.2	8126	12.7
AMERICAN REINSURANCE CO	81246	81131	23.5	41.9	34.6	1.8	0.0	36.4	3.0	32.8	5.3	0.6	0.2		
ARGONAUT INS CO	9290	9301	-0.3	39.3	61.0	-2.0	0.0	59.0	-0.3	17.6	6.3	6.0	9.7		
AUTOMOBILE INS CO OF HARTFORD CT	9188	9137	14.6	59.6	25.8	0.0	0.0	25.8	2.9	24.3	21.9	7.3	3.2	98	
BIRMINGHAM FIRE INS CO OF PA	9123	9110	15.8	13.5	70.7	1.8	0.0	72.5	1.6	-2.4	4.1	5.7	6.5		
BUCKEYE UNION INS CO	9468	9492	40.7	39.4	19.9	2.4	0.2	22.3	6.5	19.7	3.5	7.1	2.8		
CHARTER OAK FIRE INS CO	9343	9279	41.5	63.0	-4.5	0.8	0.1	-3.8	26.5	16.6	10.8	5.2	4.7	9375	37.9
CIGNA INS CO	9216	9283	42.4	46.9	10.7	4.9	0.8	15.6	8.5	-9.5	18.4	14.3	4.2		
CIGNA P & C INSURANCE COMPANY	82839	82898	42.5	52.5	5.0	5.9	0.0	10.9	8.5	6.1	18.4	16.3	3.2	836	-8.3
COMMERCE & INDUSTRY INS CO	9246	9221	15.8	13.5	70.7	1.8	0.0	72.5	1.6	-2.4	4.1	5.7	6.5		
COMMERCIAL UNION INS CO	9125	9158	-3.1	44.5	58.6	3.7	0.0	62.3	13.7	6.4	1.7	16.3	6.4	925	6.2*
CONSTELLATION REINSURANCE CO	9126	9131	148.1	40.8	-88.9	17.6	0.0	-71.3	6.9	28.6	0.0	5.3	0.0		
CONSTITUTION REINSURANCE CORP	9161	9313	79.8	79.0	-58.8	0.8	0.0	-58.8	7.0	27.5	0.9	0.3	43.5		
CONTINENTAL CASUALTY CO	9597	9503	39.9	70.0	-9.9	2.5	3.7	-11.1	2.2	28.1	8.5	29.2	2.0	9113	16.0
CONTINENTAL INS CO	9557	9586	40.6	39.5	19.9	1.7	0.0	21.6	6.5	19.7	3.2	7.2	2.9	9192	31.4
CONTINENTAL REINSURANCE CORP	82268	82347	65.9	32.1	2.0	5.8	0.0	7.2	0.5	26.0	0.0	4.5	0.3		
DAIRYLAND INS CO	9147	9155	47.0	55.2	-2.2	-1.2	0.0	-3.4	2.7	46.3	0.9	4.6	0.7		
EMPLOYERS CASUALTY CO	9191	9146	-2.1	99.6	2.5	0.7	0.0	3.2	55.5	10.5	28.8	4.8	0.0		
EMPLOYERS REINSURANCE CORP	9717	9642	104.7	22.6	-27.3	7.6	0.0	-19.7	0.6	19.2	2.2	0.5	0.1		
FEDERAL INS CO	816279	815691	16.7	29.9	53.4	5.1	0.0	58.5	1.7	17.0	2.9	5.8	2.5	97335	15.8
FIDELITY & CASUALTY CO OF NY	9201	9211	40.8	39.9	19.3	2.8	0.0	22.1	6.6	19.9	3.3	7.1	3.0	95	19.9
FIDELITY & DEPOSIT CO OF MARYLAND	94869	94329	13.4	52.7	33.9	3.7	0.0	37.6	3.4	22.2	13.3	10.0	3.8	9263	14.1
FIREMAN'S FUND INS CO	9408	81131	-0.8	32.0	68.8	3.4	0.0	72.2	-3.8	24.0	2.2	5.1	4.5	9229	28.4

TABLE 16
LOSS AND EXPENSE RATIOS - 1985
BURGLARY AND THEFT EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
FIREMEN'S INS CO OF NEWARK NJ	$548	$598	40.6	39.4	20.0	2.5	0.0	22.5	6.5	19.7	3.2	7.2	2.0	$78	0.0
SAN ANGLO-AMERICAN INS CO	$229	$218	33.0	26.5	40.5	9.2	0.0	49.7	0.9	17.5	1.8	3.7	2.6		
GENERAL ACCIDENT INS CO OF AMERICA	$197	$215	-15.3	65.7	49.6	27.9	0.0	77.5	26.5	22.0	7.0	0.4	1.0	$89	52.0
GENERAL INS CO OF AMERICA	$137	$132	25.5	43.8	30.7	3.7	0.0	34.4	3.6	20.4	10.9	4.5	4.4		
GLOBE INDEMNITY CO	$112	$107	22.4	126.1	-48.5	3.4	0.0	-45.1	51.7	17.0	12.5	43.1	1.0		
GREAT AMERICAN INS CO	$2011	$1815	64.1	49.4	-13.5	4.5	0.1	-9.1	10.6	21.5	2.9	10.0	3.6	$1	
GREAT NORTHERN INS CO	$992	$942	17.2	29.0	53.0	3.6	0.0	56.6	1.0	17.4	2.0	0.5	2.8	$11	-9.1
GULF INSURANCE CO	$250	$231	19.9	155.6	-75.5	5.2	0.0	-70.3	40.9	15.1	45.0	45.0	1.6	$1	
HANOVER INS CO	$126	$155	21.9	80.6	-2.5	3.2	0.0	0.7	24.5	23.0	11.0	14.2	7.1	$23	43.5
HARBOR INS CO	$141	$156	38.5	55.4	6.1	0.6	0.0	6.7	12.0	34.0	4.5	1.5	2.0		
HARTFORD ACCIDENT & INDEMNITY CO	$2096	$1473	12.0	67.6	20.4	0.0	0.2	20.2	6.0	16.0	14.5	25.4	4.1	$511	2.3
HARTFORD CASUALTY INS CO	$307	$216	12.0	67.0	20.2	0.0	0.0	20.2	6.0	16.9	14.5	25.4	4.2	$2	
HARTFORD FIRE INS CO	$2122	$1492	12.0	67.7	20.3	0.0	0.2	20.1	6.0	16.9	14.5	25.4	4.1	$6	16.7
HARTFORD UNDERWRITERS INS. COMPANY	$205	$144	12.0	67.2	20.8	0.0	0.0	20.8	6.0	16.6	14.5	25.4	3.9		
HOME INS CO	$536	$403	-2.2	51.8	70.4	4.0	0.0	74.4	1.5	12.9	1.8	12.4	3.2	$28	25.0*
INDEMNITY INS CO OF NORTH AMERICA	$112	$129	42.6	50.6	6.8	5.4	0.0	12.2	8.5	3.6	18.6	16.3	5.6		
INDUSTRIAL INDEMNITY CO	$140	$152	11.8	41.9	46.3	5.9	0.0	52.2	7.9	27.1	2.0	1.3	3.6		
INS CO OF NORTH AMERICA	$2357	$2704	42.5	50.2	7.3	4.8	0.0	12.1	8.5	3.4	18.4	16.3	3.6	$1148	87.8
INS CO OF THE STATE OF PA	$246	$221	15.8	13.4	70.8	2.3	0.0	73.1	1.6	-2.4	4.1	3.6	6.5		
MARYLAND CASUALTY CO	$333	$377	28.1	33.2	38.7	1.9	0.0	40.6	2.1	17.7	3.2	6.6	3.6	$14	38.7
MUNICH AMERICAN REINSURANCE CO	$247	$161	54.8	36.2	9.0	2.5	0.0	12.3	3.4	28.7	1.8	2.3	0.0		
NATIONAL BEN FRANKLIN INS CO OF IL	$205	$211	41.2	40.4	18.4	3.3	0.0	21.7	6.6	21.0	2.8	7.1	2.9		
NATIONAL UNION FIRE INS CO OF PITTSB	$934	$838	15.8	13.5	70.7	1.8	0.0	72.5	1.6	-2.6	4.1	3.7	6.8	$1232	25.7
NEW HAMPSHIRE INS CO	$384	$419	26.5	56.6	16.9	4.5	0.0	21.4	21.7	21.1	7.2	4.3	2.3	$10	
NORTH AMERICAN REINSURANCE CORP	$184	$219	88.6	36.4	-25.0	-0.9	0.0	-25.9	3.7	27.7	8.0	0.0	0.0		
NORTH RIVER INS CO	$140	$152	11.8	64.2	24.0	8.6	0.0	32.6	7.9	27.1	7.2	10.4	3.6		
OHIO CASUALTY INS CO	$325	$301	17.3	54.7	28.0	1.7	0.0	29.7	3.3	22.8	12.3	12.5	4.0		
PACIFIC EMPLOYERS INS CO	$187	$234	42.3	47.9	9.8	4.7	0.0	14.5	8.5	1.1	18.4	16.2	3.7		
PACIFIC INDEMNITY CO	$4739	$4502	17.2	29.9	52.9	5.2	0.0	58.1	1.0	17.5	2.0	5.5	2.5		
PEERLESS INS CO	$152	$145	7.6	42.1	50.3	4.1	0.0	54.4	0.7	25.7	9.0	3.4	3.3	$28	14.3

TABLE 16
LOSS AND EXPENSE RATIOS - 1985
BURGLARY AND THEFT EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
PHOENIX INSURANCE CO	01235	01004	41.8	63.2	-4.7	8.8	0.1	-4.8	26.5	16.8	10.1	5.3	4.0		
PRUDENTIAL REINSURANCE CO	0154	0168	20.4	29.2	50.4	3.2	0.0	53.6	1.0	24.0	3.1	1.1	0.0		
RELIANCE INS CO	01652	01547	33.9	42.0	24.1	5.5	0.0	29.6	7.7	17.0	4.0	9.3	3.2		-53.4*
RELIANCE INS CO OF NEW YORK	041	037	16.3	44.0	39.7	5.4	0.0	45.1	2.7	14.6	0.0	24.3	2.4	0136	14.2
ROYAL INS CO OF AMERICA	0172	0165	37.0*	261.9	-198.9	9.6*	0.0	-189.3	89.7*	17.4	21.1*	132.8*	1.7	073	-8.2
SAFECO INS CO OF AMERICA	0201	0194	24.7	45.1	30.2	4.1	0.0	34.3	4.3	20.9	10.9	4.5	4.5		
SKANDIA AMERICA REINSURANCE CORP	0315	0314	95.6	46.3	-39.9	7.0	0.0	-32.9	4.1	29.5	10.5	1.9	0.3		
ST PAUL FIRE & MARINE INS CO	03860	03896	18.2	42.5	39.3	3.9	-0.1	43.3	8.6	18.4	4.2	9.0	2.3	0373	28.9
STANDARD FIRE INS CO	0596	0567	15.0	57.7	27.3	21.4	0.0	48.7	2.9	21.6	22.1	7.1	4.0	0139	24.5
STATE FARM FIRE AND CAS CO	0188	0182	36.4	34.7	28.9	5.8	0.0	34.7	2.2	16.5	9.7	5.2	1.1	02	
TRANSAMERICA INS CO	0378	0483	11.0	48.8	48.2	4.6	0.0	52.8	8.5	18.5	4.1	6.0	3.7	043	-1.3*
TRANSATLANTIC REINSURANCE CO	0458	0431	79.7	34.2	-13.9	5.4	0.0	-8.5	7.6	21.9	3.9	0.6	0.2		
TRAVELERS INDEMNITY CO	04801	03906	41.5	64.0	-5.5	0.9	0.1	-4.7	26.5	16.6	9.9	6.3	4.7	0634	9.8
TRAVELERS INDEMNITY CO OF AMERICA	0206	0167	41.5	62.9	-4.4	0.9	0.1	-3.6	26.5	16.5	10.0	5.0	4.9	064	35.9
TRAVELERS INDEMNITY CO OF RI	0206	0167	41.5	62.9	-4.4	1.2	0.1	-3.3	26.5	16.5	10.0	5.0	4.9	029	6.9
UNITED PACIFIC INS CO	0168	0178	33.7	42.2	24.1	9.0	0.0	33.1	7.9	17.6	3.9	9.6	3.2		10.0*
UNITED STATES FIDELITY & GUARANTY CO	03825	03701	16.9	86.0	-2.9	3.0	0.0	0.1	19.9	21.1	16.4	23.4	5.2	096	2.3*
UNITED STATES FIRE INS CO	0318	0346	12.1	70.5	17.4	4.6	0.0	22.0	8.1	27.4	8.4	22.8	3.8	050	6.8
UNIVERSAL UNDERWRITERS INS CO	03489	03474	32.7	27.9	39.4	1.3	2.6	38.1	5.0	9.1	0.0	11.5	2.3	0167	50.2
VANLINER INSURANCE COMPANY	0228	0485	32.5	36.7	30.8	6.1	0.0	36.9	3.5	24.6	2.2	5.1	1.3		
VIGILANT INS CO	03308	03410	13.3	25.7	61.0	0.6	0.0	61.6	1.0	15.5	2.4	5.1	1.7	0131	3.1
WEST AMERICAN INS CO	0325	0301	17.3	54.7	28.0	2.3	0.0	30.3	3.3	22.0	12.3	12.3	4.0		
WESTCHESTER FIRE INS CO	0140	0152	12.1	68.9	19.0	10.5	0.0	29.5	7.9	27.1	7.9	22.4	3.6		
WESTFIELD INS CO	0263	0258	32.1	35.3	32.6	1.5	0.0	34.1	0.1	21.7	2.3	0.9	2.3		
REMAINING COMPANIES	03188	03631												0493	
TOT.-STOCK COS.	993421	991184	24.9	42.4	32.7	3.3	0.2	35.8	6.2	16.8	7.5	0.8	3.1	016739	23.5
MUTUAL COS.															
AMERICAN MANUFACTURERS MUTUAL INS CO	069	065	7.7	46.4	45.9	1.6	0.0	47.5	1.5	17.4	12.3	12.3	2.9	0298	-19.5
EMPLOYERS INS OF NAUSAU A MUTUAL CO	0867	0887	55.9	37.3	6.8	2.1	0.0	8.9	2.4	3.6	13.0	13.5	4.0	0251	27.9
FEDERATED MUTUAL INS CO	02268	01772	39.3	51.5	9.2	0.6	-0.1	9.9	5.5	1.8	21.6	18.5	4.3		
LIBERTY MUTUAL FIRE INS CO	0260	0200	82.5	72.2	-54.7	4.8	0.0	-50.2	12.5	-0.4	28.5	27.8	4.6	0-5	
LIBERTY MUTUAL INS CO	02340	01796	82.4	72.2	-54.6	4.7	0.0	-49.9	12.4	-0.3	28.6	26.9	4.6	0189	5.3

TABLE 16
LOSS AND EXPENSE RATIOS - 1985
BURGLARY AND THEFT EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INCL. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
LUMBERMENS MUTUAL CAS CO	0666	0626	8.5	43.7	47.8	1.4	0.2	49.0	1.4	16.7	12.1	10.5	3.0	0151	25.8
MUTUAL SERVICE CAS INS CO	0292	0201	91.1	43.2	-34.3	2.4	0.0	-31.9	7.2	9.1	20.5	3.8	2.6		
NATIONWIDE MUTUAL FIRE INS CO	0193	0176	35.2	68.6	-3.8	2.3	0.0	-1.5	9.1	20.2	19.3	10.3	4.7		
NATIONWIDE MUTUAL INS CO	01186	01086	35.2	60.3	-3.5	4.4	0.0	0.9	9.2	20.0	19.2	15.4	4.5	0177	40.1
OHIO FARMERS INS CO	0320	0322	32.1	35.4	32.5	0.9	0.0	33.4	0.1	22.0	2.3	8.9	2.1		
PUBLIC SERVICE MUTUAL INS CO	0127	0126	0.0	34.7	65.3	3.2	0.0	68.5	-1.6	22.8	2.4	8.7	2.4	0101	-11.9
SENTRY INS A MUTUAL CO	0316	0329	47.0	54.1	-1.1	-3.0	0.0	-4.1	2.7	-4.4	22.7	27.7	5.4	013	31.9
UTICA MUTUAL INS CO	0138	0161	-2.4	42.5	59.9	2.5	0.0	62.4	5.6	16.7	3.1	9.9	7.2	062	1.6
REMAINING COMPANIES	0585	0609												097	
TOT.-MUTUAL COS.	09865	06326	45.2	51.5	3.3	2.3	0.0	5.6	6.2	6.2	18.3	16.8	6.0	01334	9.6
ADV.PREM.CO-OP.															
REMAINING COMPANIES	048	052												078	
TOT.-ADV.PREM.CO-OP.	048	052	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	078	23.1
LLOYDS & RECP.															
REMAINING COMPANIES	0-8	012												08	
TOT.-LLOYDS & RECP.	0-8	012	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	08	12.5
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	0686	0652	17.3	29.8	52.9	10.6	0.0	63.5	1.8	17.5	2.8	5.2	2.5		
LONDON ASSURANCE US BR	01098	01044	17.2	30.0	52.8	10.3	0.0	63.1	1.8	17.5	2.8	5.3	2.6		
ZURICH REINSURANCE CO US BR	0239	0219	24.2	22.1	53.7	0.9	0.0	54.6	1.4	18.4	1.3	1.0	0.0		
AEA INS CO LTD US BR	0755	0717	17.3	28.8	53.9	7.8	0.0	61.7	1.5	17.5	2.6	4.7	2.5		
MITSUI MAR & FIRE INS CO LTD US BR	0150	0140	107.5	18.9	-26.4	8.9	0.0	-17.5	1.4	10.0	2.1	4.1	1.3		
SUI INS OFFICE LTD US BR	01304	01239	17.3	29.8	52.9	8.2	0.0	61.1	1.8	17.5	2.7	5.3	2.5	02	
SWISS REINSURANCE CO US BR	0226	0268	88.4	35.9	-24.3	-0.8	0.0	-25.1	3.3	27.0	3.2	0.8	0.4		
ZURICH INS CO US BR	0926	0856	11.0	71.5	17.5	4.9	0.0	22.4	4.0	18.6	30.6	15.4	2.1	0127	12.0
REMAINING COMPANIES	0160	0134												023	
TOT.-REINS. COS.	05544	05278	22.2	35.2	42.6	7.4	0.0	50.0	2.3	17.4	7.2	6.2	2.1	0152	-17.8

TABLE 16
LOSS AND EXPENSE RATIOS - 1985
BURGLARY AND THEFT EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($ IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($ IN 000S)	INC. LOSS RATIO %
GRAND TOTAL	0108531	0104849	26.4	42.7	30.9	3.4	0.2	34.1	6.0	15.9	8.3	9.3	5.2	018511	22.1

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 17
LOSS AND EXPENSE RATIOS - 1985
BOILER AND MACHINERY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	0276	0260	34.6	79.4	-14.0	6.2	0.0	-7.8	3.1	-19.9	11.2	41.2	43.8	0208	148.7
AFFILIATED FM INS CO	01050	01159	91.9	51.1	-43.0	6.1	0.0	-36.9	14.1	30.4	0.0	1.1	5.5	099	0.3
ALLIANZ INS CO	0277	0250	75.1	45.6	-20.7	2.8	0.0	-17.9	0.0	-415.5	167.6	245.8	39.7	044	0.4*
ALLSTATE INS CO	0662	0694	13.3	34.9	51.8	17.9	0.0	69.7	-3.5	15.9	5.6	14.6	2.1	038	34.2
AMERICAN & FOREIGN INS CO	01247	01180	24.6	63.7	11.7	2.3	0.1	13.9	4.8	16.3	9.3	31.5	1.8		
AMERICAN ECONOMY INS CO	0149	0137	24.3	57.7	18.0	2.2	0.0	20.2	2.3	20.8	6.8	25.1	2.7		
AMERICAN EMPLOYERS INS CO	0585	0678	-6.5	75.5	31.0	4.1	0.2	34.9	4.0	5.3	1.5	57.0	7.7	01	136.2*
AMERICAN GUARANTEE & LIABILITY IN CO	02090	01690	49.8	66.6	-16.4	8.1	0.0	-8.3	6.9	15.6	14.3	28.1	1.7	04	-38.9*
AMERICAN HOME ASR CO	0422	0334	58.0	66.3	-24.3	9.9	0.0	-14.4	17.9	35.1	4.1	4.2	8.8	094	8.3
AMERICAN MOTORISTS INS CO	05306	04874	24.2	60.5	13.3	4.2	0.5	17.0	6.1	16.9	10.4	23.1	4.0	0648	14.2
AMERICAN PROTECTION INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0	0.0*	0.0	0367	24.8
AMERICAN REINSURANCE CO	02498	02055	45.9	32.8	21.3	2.0	0.0	23.3	5.9	20.2	5.9	0.6	0.2		
AMERICAN ZURICH INS CO	0209	0169	49.8	66.0	-15.8	9.0	0.0	-6.8	6.9	15.3	14.3	28.1	1.4		
ARKWRIGHT BOSTON INS CO	012699	011315	35.1	50.6	14.3	7.2	0.0	21.5	0.0	50.1	0.0	0.1	0.4		
BOSTON OLD COLONY INS CO	0148	0154	79.2	57.4	-36.6	3.2	0.0	-33.4	3.9	21.6	9.1	20.1	2.7	011	-99.5
BUCKEYE UNION INS CO	03106	03235	78.9	57.5	-36.4	2.0	0.2	-33.8	4.1	21.0	8.9	19.8	2.9		-476.3*
CHARTER OAK FIRE INS CO	0924	0917	40.6	74.4	-15.0	2.1	0.0	-12.9	2.0	10.5	13.9	34.8	5.2	0110	30.5
CIGNA P & C INSURANCE COMPANY	0256	0344	53.2	-55.8	102.6	1.5	0.0	104.1	2.6	-155.5	30.8	40.1	26.2		
CINCINNATI INS CO	02072	01869	31.8	33.1	35.1	2.6	0.0	37.7	-0.8	24.6	3.0	3.7	2.6		
CITY INS CO	0358	0257	36.6	48.5	14.9	0.4	0.0	15.3	0.4	14.5	4.3	27.6	1.7	01	154.0*
COMMERCIAL INS CO OF NEWARK NJ	0626	0693	78.9	56.8	-35.7	2.6	0.3	-33.4	4.0	21.1	8.9	19.8	3.0		
COMMERCIAL UNION INS CO	01756	02034	-6.5	75.5	31.0	3.0	0.2	33.8	4.0	5.3	1.5	57.0	7.7	0602	9.7
CONSTELLATION REINSURANCE CO	0118	0126	154.0	41.6	-95.6	27.0	0.0	-68.6	7.1	29.7	0.0	4.8	0.0		
CONTINENTAL CASUALTY CO	0-1345	0362	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0632	42.0
CONTINENTAL INS CO	03698	03852	78.9	57.6	-36.5	2.3	0.2	-34.4	4.1	21.0	8.9	19.9	2.9	01948	-14.9
EMPLOYERS FIRE INS CO	0260	0301	-6.5	75.6	30.9	4.0	0.2	34.7	4.0	5.4	1.5	57.0	7.7		
EMPLOYERS REINSURANCE CORP	0825	0806	72.5	19.5	8.0	11.3	0.0	19.3	0.2	16.7	2.0	0.5	0.1		
FEDERAL INS CO	014378	013015	26.6	68.7	4.7	1.3	0.0	6.0	3.8	14.4	12.8	35.2	2.5	01694	22.1
FIDELITY & CASUALTY CO OF NY	01331	01387	78.9	57.4	-36.3	3.0	0.2	-33.5	4.0	21.0	8.9	19.8	2.9	01	-102.4*
FIREMEN'S INS CO OF NEWARK NJ	03772	03929	78.9	57.5	-36.4	2.8	0.2	-33.8	4.1	21.0	8.9	19.8	2.9	0122	17.7

TABLE 17
LOSS AND EXPENSE RATIOS - 1985
BOILER AND MACHINERY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000S)	INC. LOSS RATIO %
M ANGLO-AMERICAN INS CO	9192	9175	27.7	76.7	-4.4	3.5	0.0	-0.9	4.0	14.6	12.7	42.8	2.6		
ENG FALLS INS CO	9221	9231	70.8	57.3	-36.1	2.6	0.4	-33.9	3.9	21.7	9.1	19.9	2.7	63	42.7*
CHE INDEMNITY CO	94276	94048	24.6	63.8	11.6	2.5	0.1	14.0	4.8	16.3	9.3	31.5	1.9		
EAT NORTHERN INS CO	9868	9777	27.7	69.6	2.7	0.9	0.0	3.6	4.0	14.6	13.0	35.5	2.5	61174	45.7
ARBOR INS CO	9431	9429	70.8	38.8	-17.6	-1.2	0.2	-19.0	4.0	25.4	8.6	1.4	2.4		
ARTFORD ACCIDENT & INDEMNITY CO	0-44	0-81	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	0147	181.6
ARTFORD FIRE INS CO	0-45	0-82	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	0107	15.0
ARTFORD SM BOIL INSPECTION & INS	0197091	0175070	34.4	24.5	11.1	4.3	0.0	15.4	3.4	16.7	6.3	24.8	3.5	66604	39.8
CHE INDEMNITY CO	03958	02028	34.4	50.0	15.6	0.7	0.1	14.2	0.2	14.7	4.2	29.4	1.5	0357	241.0
CHE INS CO	030785	022107	34.5	48.2	18.3	0.8	0.1	16.0	0.5	14.7	4.2	27.5	1.5	02604	-8.0
CHE INS CO OF IL	0358	0257	34.6	48.2	15.2	0.4	0.0	15.6	0.4	14.8	4.3	27.6	1.4		
CHE INS CO OF IN	0358	0257	34.6	48.5	14.9	0.8	0.0	15.7	0.4	14.8	4.3	27.6	1.7	04	
HS CO OF NORTH AMERICA	0302	0446	83.1	-71.4	118.3	0.4	0.0	118.7	2.7	-173.2	38.7	34.9	28.5	0288	148.6
ANSAS CITY FIRE & MARINE INS CO	0148	0154	70.6	54.0	-35.4	2.6	0.0	-32.8	3.9	21.6	9.1	19.8	2.7		
ONDON GUARANTEE & ACCIDENT CO OF NY	0196	0245	37.6	19.1	43.3	72.2	0.0	115.5	0.2	9.7	0.0	1.2	0.8		
ARYLAND CASUALTY CO	0630	01690	47.0	79.2	-27.0	2.4	0.2	-24.8	2.1	4.1	3.7	85.2	14.1	0115	82.2
ERCANTILE & GEN REI CO OF AMERICA	0274	0226	71.7	34.6	-6.3	1.3	0.0	-5.0	0.0	22.6	2.2	1.8	0.0		
UNICH AMERICAN REINSURANCE CO	0783	0808	72.0	38.5	-7.8	3.6	0.0	-3.9	4.8	28.1	1.1	1.4	0.1		
ATIONAL BEN FRANKLIN INS CO OF IL	01318	01387	78.9	59.6	-38.5	1.8	9.2	-34.9	4.0	24.0	8.9	29.8	2.9		
ATIONAL SURETY CORP	88	89	77.8	61.1	-38.9	11.1	11.1	-38.9	0.0	0.0	0.0	11.1	80.0	0200	146.1
ATIONAL UNION FIRE INS CO OF PITTSB	0446	0353	87.1	66.3	-23.6	9.1	0.0	-14.5	17.9	38.2	4.1	4.2	4.9	063	4.8
EW HAMPSHIRE INS CO	01760	01647	24.1	44.4	31.5	5.8	0.0	37.3	7.8	27.1	4.9	2.4	2.2	025	60.0
EWARK INS CO	01069	01012	24.6	65.8	11.6	2.4	0.1	13.9	4.8	16.3	9.3	31.5	1.9		
IAGARA FIRE INS CO	0183	0231	70.8	85.3	-34.1	3.9	0.0	-30.2	3.9	19.1	9.1	19.9	3.5	097	36.2
ORTH AMERICAN REINSURANCE CORP	0829	0575	182.4	24.1	-76.5	15.2	0.0	-61.3	10.1	8.7	5.2	0.0	0.1		
ORTHERN ASSURANCE CO OF AMERICA	0681	0763	-6.5	79.4	31.1	4.6	0.2	35.5	4.0	8.2	1.5	87.0	7.7		
PACIFIC INDEMNITY CO	04127	03706	27.7	69.0	2.8	1.5	0.0	4.0	4.1	14.5	13.1	35.5	2.6	072	9.7
PALADIN REINSURANCE CORP	0164	0163	88.2	26.3	-14.5	2.0	0.0	-12.5	0.7	16.5	7.0	1.3	0.0		
PHOENIX INSURANCE CO	03326	03303	40.6	74.5	-15.1	2.2	0.0	-12.9	2.0	10.5	13.9	34.9	5.2	05	
PRUDENTIAL REINSURANCE CO	01334	01528	34.1	28.9	55.0	4.0	0.0	59.0	0.0	23.9	2.9	1.0	0.3	05	13.0*

TABLE 17
LOSS AND EXPENSE RATIOS - 1985
BOILER AND MACHINERY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
REINSURANCE CORP OF NY	8412	8412	89.3	15.5	-4.8	0.7	0.0	-4.1	0.0	8.5	4.6	1.9	0.5		
ROYAL INDEMNITY CO	82850	82699	24.6	63.8	11.6	2.5	0.1	14.0	4.8	16.3	9.3	31.8	1.9		
ROYAL INS CO OF AMERICA	86592	86242	24.6	63.8	11.6	2.4	0.1	13.9	4.8	16.3	9.3	31.8	1.9	81943	25.2
SAFEGUARD INS CO	81781	81687	24.6	63.8	11.6	2.3	0.1	13.8	4.8	16.3	9.3	31.8	1.9		
SCOR REINSURANCE CO	8211	8178	144.4	52.2	-76.6	6.2	0.0	-70.4	0.0	18.8	0.0	18.8	0.9		
SKANDIA AMERICA REINSURANCE CORP	8144	8160	53.3	43.2	3.5	10.7	0.0	14.2	1.3	29.9	18.0	2.0	0.0		
ST PAUL FIRE & MARINE INS CO	8599	8327	0.5	54.7	44.8	10.4	1.1	54.1	51.1	-31.6	4.2	-0.6	31.6	8188	93.5
TRANSATLANTIC REINSURANCE CO	8448	8417	46.0	39.2	14.8	10.1	0.0	24.9	12.7	21.8	3.9	0.6	0.2		
TRAVELERS INDEMNITY CO	812933	812843	40.6	74.2	-14.8	2.0	0.0	-12.8	2.0	18.5	13.8	34.7	8.2	81825	113.8
TRAVELERS INDEMNITY CO OF AMERICA	8354	8350	40.6	74.6	-15.1	2.4	0.0	-12.7	2.0	18.6	13.9	34.8	8.2	8112	92.9
TRAVELERS INDEMNITY CO OF IL	8185	8183	40.6	74.2	-14.8	2.0	0.0	-12.8	2.0	18.4	13.8	34.6	8.4		
TRAVELERS INDEMNITY CO OF RI	8354	8350	40.6	74.8	-15.1	3.2	0.0	-11.9	2.0	18.6	13.9	34.8	8.2	88	12.5
UNITED STATES FIDELITY & GUARANTY CO	822	822	173.4*	312.4	-385.8	250.4*	0.0	-135.4	13.0	-163.6	22.4	17.9	422.7	8141	1.5*
UNITED STATES FIRE INS CO	89	86	16.7	1083.2	-999.9	0.0	0.0	-999.9	16.7	999.9	0.0	33.3	33.3	8113	146.0
VIGILANT INS CO	81948	81781	27.6	69.6	2.8	0.2	0.0	3.0	4.1	14.8	13.1	38.3	2.6	817	
REMAINING COMPANIES	8872	82165												8496	
TOT.-STOCK COS.	8545810	8510504	34.5	55.2	8.3	3.8	0.0	12.1	5.3	17.2	6.0	24.6	3.3	823505	40.9
MUTUAL COS.															
AMERICAN MANUFACTURERS MUTUAL INS CO	82838	82608	33.5	58.0	8.5	2.5	-0.2	11.2	3.1	17.1	10.4	23.5	3.9		
GRAPHIC ARTS MUTUAL INS CO	8-11	84	0.0*	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8222	5.6
LIBERTY MUTUAL INS CO	8121	8135	6.7	0.5	92.8	5.9	0.0	98.7	1.5	-24.0	19.3	3.7	0.0	823	160.9
LUMBERMENS MUTUAL CAS CO	827313	825097	33.0	50.1	8.9	2.0	-0.1	11.0	3.3	17.0	10.4	23.8	3.9	81448	14.6
MICHIGAN MILLERS MUTUAL INS CO	8360	8329	65.5	113.2	-78.7	2.5	0.1	-76.3	9.0	19.7	48.4	34.7	4.2		
NATIONWIDE MUTUAL INS CO	8242	8240	44.7	-11.4	44.7	11.3	0.0	56.0	4.6	-100.0	32.9	31.3	19.8	887	3.5
REMAINING COMPANIES	8-168	8105												8202	
TOT.-MUTUAL COS.	830695	828518	33.5	57.9	8.6	2.8	-0.1	11.5	3.3	16.1	11.0	25.8	4.0	81952	17.1

TABLE 17
LOSS AND EXPENSE RATIOS - 1985
BOILER AND MACHINERY EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($N 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($N 0000)	INC. LOSS RATIO %
LLOYDS & RECP.															
REMAINING COMPANIES	013	022												07	
TOT.-LLOYDS & RECP.	013	022	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	07	0.0
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	0600	0539	27.6	69.6	2.8	4.5	0.0	7.3	4.1	14.5	13.0	38.3	2.7		
LONDON ASSURANCE US BR	0960	0862	27.7	69.8	2.5	4.4	0.0	6.9	4.1	14.6	13.1	35.4	2.6		
MUNICH REINSURANCE CO US BR	012957	09498	48.0	24.0	28.0	9.3	0.0	37.3	3.5	17.7	1.6	1.1	0.1		
SEA INS CO LTD US BR	0660	0593	27.7	69.3	3.0	2.5	0.0	5.5	4.0	14.5	13.0	35.2	2.6	93	
SUN INS OFFICE LTD US BR	01154	01040	27.4	69.3	3.3	2.8	0.0	6.1	4.0	14.7	12.9	35.1	2.6	027	14.8
SWISS REINSURANCE CO US BR	01013	0701	152.2	24.4	-76.6	15.4	0.0	-61.2	10.1	0.9	5.3	0.0	0.1		
ZURICH INS CO US BR	018595	014875	49.8	66.8	-16.6	8.8	0.0	-8.6	6.9	15.7	14.3	28.1	1.8	01762	79.8
REMAINING COMPANIES	0328	0295												013	
TOT.-REINS. COS.	036044	028405	48.9	51.2	-0.1	8.1	0.0	8.0	5.5	16.6	9.6	18.9	1.2	01805	77.6
GRAND TOTAL	0412562	0367447	37.2	55.0	7.8	4.1	0.0	11.9	3.5	17.0	7.4	24.8	3.1	027269	41.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18A
FIRE

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000S)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
AVELERS INDEMNITY CO	0128155	17.4	8.7	8.8	4.7	2.6	42.2
ITED STATES FIDELITY & GUARANTY CO	0110276	20.7	9.7	8.1	4.8	5.4	44.1
S CO OF NORTH AMERICA	098914	-8.1	8.1	6.1	2.8	5.2	13.6
PAUL FIRE & MARINE INS CO	092722	52.9	4.7	13.6	4.8	4.1	79.6
TNA CASUALTY & SURETY CO	084622	20.8	9.8	11.4	3.7	2.4	43.3
TIONAL UNION FIRE INS CO OF PITTSB	067365	1.5	4.1	1.0	2.5	8.2	17.1
LSTATE INS CO	066779	25.8	8.4	7.6	8.1	4.6	53.7
ERICAN HOME ASR CO	063989	1.4	4.2	1.0	2.5	8.2	17.1
RTFORD FIRE INS CO	041229	18.1	5.8	14.9	3.3	6.6	47.9
NE INS CO	040985	13.9	1.5	10.1	2.4	2.2	30.1
REMAN'S FUND INS CO	040775	18.2	2.7	11.2	5.4	5.4	40.9
H HAMPSHIRE INS CO	036817	17.9	3.1	2.2	1.7	7.2	32.1
OENIX INSURANCE CO	032954	17.4	8.7	8.5	4.7	2.6	41.9
NTINENTAL CASUALTY CO	032180	17.8	2.1	5.1	2.6	2.4	29.2
U INS CO	031544	-1.4	7.7	1.8	0.2	14.0	22.3
EAT AMERICAN INS CO	031330	19.8	6.3	9.8	2.5	3.4	38.2
DERAL INS CO	027848	29.5	4.7	20.2	1.7	2.7	60.8
REMEN'S INS CO OF NEWARK NJ	025876	12.5	2.3	5.1	1.9	1.5	23.1
ITED STATES FIRE INS CO	025682	9.2	1.6	10.2	2.9	7.8	30.9
NTINENTAL INS CO	025368	12.5	2.3	5.1	1.9	1.3	23.1
TOTAL	01113406	16.6	5.5	8.1	3.5	4.1	37.8

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18B
ALLIED LINES

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
AETNA CASUALTY & SURETY CO	$88216	3.4	2.8	4.7	2.7	4.8	18.4
UNITED STATES FIDELITY & GUARANTY CO	$65662	13.2	6.2	8.8	3.8	7.3	39.3
ST PAUL FIRE & MARINE INS CO	$51770	32.2	5.5	14.5	4.8	6.3	62.5
STATE FARM FIRE AND CAS CO	$49173	12.8	3.6	1.9	1.5	11.4	30.4
OLD REPUBLIC INS CO	$48767	-8.2	0.1	4.5	1.9	0.2	-1.5
CIGNA P & C INSURANCE COMPANY	$48275	0.4	1.2	2.4	1.3	3.2	8.5
GREAT AMERICAN INS CO	$43967	11.6	3.8	0.3	2.7	7.6	25.2
TRAVELERS INDEMNITY CO	$41424	18.7	3.4	3.5	5.3	3.5	34.4
ALLSTATE INS CO	$40157	29.5	8.6	9.1	6.0	6.0	59.2
INTERNATIONAL BUS & MERC REASSUR CO	$37919	-6.4	0.0	5.4	2.8	9.0	10.8
INS CO OF NORTH AMERICA	$30697	0.3	2.4	4.9	2.6	3.2	13.4
NATIONAL UNION FIRE INS CO OF PITTSB	$25164	5.3	0.8	1.1	1.5	5.3	14.0
CONTINENTAL CASUALTY CO	$24872	10.5	1.7	4.7	1.0	3.9	23.8
FIREMAN'S FUND INS CO	$24337	11.9	2.1	8.3	3.3	7.8	33.4
NEW HAMPSHIRE INS CO	$24259	13.5	2.0	1.2	1.3	12.1	30.1
AMERICAN HOME ASR CO	$23840	5.3	0.8	1.1	1.5	5.3	14.0
ST PAUL MERCURY INS CO	$21574	0.0	0.0	0.0	0.0	0.0	0.0
SOUTH CAROLINA INS CO	$21345	-0.6	8.5	3.3	2.1	4.7	18.0
UNITED STATES FIRE INS CO	$20072	7.9	0.9	4.4	1.4	7.6	22.2
AMERICAN SECURITY INS CO	$19774	-2.9	0.3	0.7	2.6	5.7	6.4
TOTAL	$751266	8.7	3.0	4.9	2.7	6.3	25.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18C
HOMEOWNERS MULTIPLE PERIL

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
STATE FARM FIRE AND CAS CO	$2403655	18.7	4.3	2.3	2.0	9.6	37.9
ALLSTATE INS CO	$1329482	9.3	8.3	3.5	3.9	10.8	35.8
AETNA CASUALTY & SURETY CO	$375257	21.1	2.7	7.0	3.1	6.8	48.5
SAFECO INS CO OF AMERICA	$224619	11.3	3.3	1.4	1.5	9.3	27.0
PRUDENTIAL PROPERTY & CAS INS CO	$218773	8.2	6.8	16.3	2.7	10.4	44.4
UNITED STATES FIDELITY & GUARANTY CO	$208316	19.1	3.9	5.6	3.5	6.1	38.2
TRAVELERS INDEMNITY CO	$186470	23.4	5.0	8.5	3.9	4.9	45.7
FIREMAN'S FUND INS CO	$146488	19.7	2.5	6.3	3.7	10.2	42.4
FEDERAL INS CP	$143893	20.4	3.8	7.1	2.1	6.2	39.6
STATE FARM GENERAL INS CO	$140814	-17.4	8.1	2.9	3.1	0.0	-6.3
INS CO OF NORTH AMERICA	$97109	17.7	3.0	8.7	1.9	9.7	41.0
GREAT AMERICAN INS CO	$91734	19.9	4.3	7.1	3.6	7.1	42.0
METROPOLITAN PROPERTY & LIAB INS CO	$81587	12.4	9.8	5.2	3.8	14.8	45.7
CONTINENTAL INS CO	$79619	15.3	2.9	4.5	2.2	11.4	38.3
HARTFORD ACCIDENT & INDEMNITY CO	$76689	24.8	12.9	14.4	4.6	8.2	64.9
HARTFORD FIRE INS CO	$72671	24.8	13.8	15.3	4.9	8.2	68.7
OHIO CASUALTY INS CO	$72409	20.6	7.5	3.7	3.6	6.4	41.6
WEST AMERICAN INS CO	$72409	20.6	7.5	3.7	3.6	6.4	41.6
FIREMEN'S INS CO OF NEWARK NJ	$72031	17.2	3.3	7.4	2.4	11.4	41.7
CINCINNATI INS CO	$69345	21.7	2.6	3.2	2.4	2.3	32.2
TOTAL	$6163804	15.7	8.4	4.6	3.2	9.3	38.2

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18D
COMMERCIAL MULTIPLE PERIL

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN ($IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
INS CO OF NORTH AMERICA	$768759	8.2	2.8	5.1	2.0	25.6	43.7
STATE FARM FIRE AND CAS CO	$609986	15.5	6.6	3.6	2.8	14.6	43.1
FIREMAN'S FUND INS CO	$532628	13.2	2.3	5.5	3.2	15.1	39.3
AETNA CASUALTY & SURETY CO	$453752	13.7	6.8	4.6	3.0	10.9	38.2
UNITED STATES FIDELITY & GUARANTY CO	$307854	19.5	4.4	6.2	3.5	13.4	47.0
FEDERAL INS CO	$268199	15.4	1.8	7.9	2.5	18.2	45.8
CONTINENTAL CASUALTY CO	$258516	20.4	5.6	11.5	2.4	11.9	51.8
HARTFORD FIRE INS CO	$240083	15.0	3.3	11.3	3.4	10.6	43.6
HARTFORD ACCIDENT & INDEMNITY CO	$200773	17.7	3.9	13.3	4.0	10.6	49.5
TRAVELERS INDEMNITY CO	$200598	10.4	6.3	5.5	3.3	9.6	43.1
GREAT AMERICAN INS CO	$193623	17.7	3.7	7.0	3.2	21.0	52.6
NEW HAMPSHIRE INS CO	$170635	18.9	8.5	4.5	2.4	16.3	50.6
ROYAL INS CO OF AMERICA	$169847	16.8	2.6	8.6	2.4	10.8	40.4
AMERICAN INS CO	$162785	13.2	2.6	5.5	3.2	15.1	39.6
PACIFIC EMPLOYERS INS CO	$158261	5.1	1.2	2.2	0.9	25.6	33.0
TRANSAMERICA INS CO	$154091	15.4	6.9	8.8	3.4	25.3	59.8
INDUSTRIAL INDEMNITY CO	$147776	6.9	0.3	0.2	1.6	17.9	26.9
RELIANCE INS CO	$146210	20.3	3.8	8.9	3.4	17.6	54.0
FIREMEN'S INS CO OF NEWARK NJ	$134852	15.6	2.5	5.5	2.6	14.7	40.9
CONTINENTAL INS CO	$134169	15.6	2.5	5.5	2.6	14.7	40.9
TOTAL	$5412297	14.4	4.0	6.2	2.8	15.5	42.9

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18E
OCEAN MARINE

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000S)	RATIO TO ADJUSTED DIRECT PREMIUMS WRITTEN: COMMISSION	OTHER ACQUISITION	GENERAL	TAXES	RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
INA CO OF NORTH AMERICA	0162162	1.5	2.6	6.7	0.6	9.9	18.9
NEW HAMPSHIRE INS CO	046706	7.5	2.2	1.1	1.9	5.8	17.8
FIREMAN'S FUND INS CO	057968	14.0	1.0	4.4	1.8	2.8	26.2
ST PAUL FIRE & MARINE INS CO	052470	29.9	2.2	0.5	1.1	11.4	44.1
UNITED STATES FIRE INS CO	048028	5.2	0.5	2.3	0.8	14.9	23.7
NEW YORK MARINE & GENERAL INS CO	037057	14.2	0.0	0.6	1.8	5.8	22.4
FEDERAL INS CO	017565	14.6	5.1	10.6	0.8	5.3	36.4
CIGNA P & C INSURANCE COMPANY	033705	7.2	0.8	17.8	2.1	9.9	55.8
RANGER INS CO	026997	-1.4	0.6	0.1	0.8	1.3	0.6
HIGHLANDS INS CO	026909	12.8	4.8	1.9	2.6	10.7	32.8
HOME INS CO	026521	10.9	0.9	0.9	1.4	6.4	20.5
NATIONAL UNION FIRE INS CO OF PITTSB	025525	10.2	1.5	1.2	0.2	1.6	16.7
COLONIAL PENN INS CO	025477	-1.1	0.0	5.7	0.8	-2.3	-0.7
AMERICAN HOME ASR CO	024196	10.2	1.5	1.3	0.2	1.6	14.8
ATLAS ASSURANCE CO OF AMERICA	024067	6.8	0.6	0.2	1.3	6.1	20.8
ALBANY INS CO	024007	6.8	0.6	6.2	1.3	6.1	20.8
AETNA CASUALTY & SURETY CO	019629	23.6	3.6	6.6	1.8	6.1	39.3
HARTFORD FIRE INS CO	018098	18.1	3.6	7.3	1.2	7.8	29.2
REPUBLIC INS CO	018087	5.5	0.8	0.8	0.8	6.5	9.8
GREAT AMERICAN INS CO	017012	14.5	3.2	3.8	0.8	12.6	35.9
TOTAL	0773868	8.8	2.2	4.6	1.8	7.6	24.2

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18F
INLAND MARINE

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
INS CO OF NORTH AMERICA	0157505	3.2	2.8	4.1	1.3	9.3	20.7
STATE FARM FIRE AND CAS CO	0152507	17.4	10.4	5.6	2.6	5.6	41.6
HOME INS CO	0152322	-5.6	0.9	6.1	1.7	5.6	8.7
NATIONAL UNION FIRE INS CO OF PITTSB	0134592	-5.3	1.4	0.6	2.8	8.2	7.4
AMERICAN HOME ASR CO	0127678	-5.3	1.3	0.6	2.8	8.2	7.5
UNITED STATES FIDELITY & GUARANTY CO	0120184	19.6	3.9	5.6	3.3	4.2	36.6
FIREMAN'S FUND INS CO	0114849	16.4	2.8	6.4	3.6	1.1	30.3
FEDERAL INS CO	0110567	17.8	4.4	8.2	2.3	4.5	36.2
HARTFORD FIRE INS CO	0104946	9.4	2.4	6.2	1.8	4.5	24.1
ST PAUL FIRE & MARINE INS CO	091631	29.2	4.7	12.4	3.8	7.1	56.9
UNITED STATES FIRE INS CO	080443	4.6	1.2	4.0	1.3	4.5	17.6
AETNA CASUALTY & SURETY CO	077035	15.6	8.2	6.9	3.3	3.0	37.0
DEPENDABLE INS CO INC	076265	14.7	0.6	0.4	0.8	6.2	22.9
AMERICAN BANKERS INS CO OF FL	075066	18.2	4.7	3.2	1.0	2.6	30.8
TRAVELERS INDEMNITY CO	062162	19.1	8.6	7.0	3.2	2.3	40.2
ALLSTATE INS CO	058685	16.1	8.8	5.7	3.9	7.8	42.0
GREAT AMERICAN INS CO	056436	19.3	3.8	7.2	3.3	3.9	37.5
NEW HAMPSHIRE INS CO	053946	4.8	3.2	1.8	1.4	4.3	14.9
RELIANCE INS CO	051668	19.7	4.2	8.5	3.3	4.9	40.6
COMMERCE & INDUSTRY INS CO	035419	-8.3	1.4	0.6	2.8	8.2	7.4
TOTAL	01902026	10.8	3.9	5.0	2.4	5.1	26.4

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18G
WORKERS' COMPENSATION

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
ETNA CASUALTY & SURETY CO	6705672	6.4	3.5	4.3	5.0	9.1	28.3
RAVELERS INDEMNITY CO	6556232	3.9	4.4	3.6	6.2	6.8	23.9
NITED STATES FIDELITY & GUARANTY CO	6484876	8.7	5.0	4.3	5.4	7.6	29.8
ONTINENTAL CASUALTY CO	6473687	5.1	2.7	4.1	3.7	9.6	25.4
IREMAN'S FUND INS CO	6356513	3.5	2.3	5.8	4.6	8.5	24.7
NS CO OF NORTH AMERICA	6340606	-1.7	4.4	8.4	7.1	10.4	36.6
ACIFIC EMPLOYERS INS CO	6334041	-0.2	8.4	8.7	8.6	10.4	19.9
ARTFORD ACCIDENT & INDEMNITY CO	6321528	6.6	8.6	8.8	4.7	7.7	27.6
ATIONAL UNION FIRE INS CO OF PITTSB	6312263	-3.9	1.6	2.8	2.5	10.4	12.6
NSN CITY FIRE INS CO	6296835	8.5	8.8	8.5	8.2	7.7	8.5
MERICAN HOME ASR CO	6296019	-3.9	1.6	2.8	2.8	10.4	12.6
NDUSTRIAL INDEMNITY CO	6288356	1.5	8.1	8.1	1.8	14.6	17.6
ROONAUT INS CO	6219830	6.8	6.2	6.1	9.4	11.5	35.8
OME INDEMNITY CO	6213215	8.9	8.2	1.7	1.6	11.4	15.8
REAT AMERICAN INS CO	6173862	13.4	2.9	5.7	3.9	9.8	34.9
LD REPUBLIC INS CO	6158829	10.9	8.8	5.5	2.6	3.6	22.4
NDEMIX INSURANCE CO	6142362	4.8	4.4	3.4	6.2	6.8	24.8
OME INS CO	6137386	10.4	3.8	19.8	19.4	11.8	63.9
ESTERN EMPLOYERS INS CO	6136173	6.5	3.1	4.7	2.6	10.6	27.5
EDERAL INS CO	6132214	6.5	1.6	9.5	2.9	9.8	29.5
TOTAL	66878799	3.9	2.5	4.4	4.2	9.5	24.3

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18H
BODILY INJURY LIABILITY OTHER THAN AUTO

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
NATIONAL UNION FIRE INS CO OF PITTSB	0573000	1.6	1.5	1.9	2.5	14.9	22.4
AMERICAN HOME ASR CO	0542980	1.6	1.5	1.9	2.5	14.9	22.4
CONTINENTAL CASUALTY CO	0376729	15.7	1.8	3.2	2.0	40.8	61.5
AETNA CASUALTY & SURETY CO	0355260	8.6	4.2	4.0	3.8	17.4	37.2
HARTFORD ACCIDENT & INDEMNITY CO	0340260	4.4	1.8	1.8	1.1	24.3	32.6
INS CO OF NORTH AMERICA	0306445	8.9	2.1	7.4	3.5	97.5	111.2
INTERNATIONAL INS CO	0267394	0.8	0.1	0.2	0.2	17.9	19.2
TRAVELERS INDEMNITY CO	0250558	31.3	5.2	8.9	5.8	48.1	73.5
FIREMAN'S FUND INS CO	0236210	5.4	2.4	5.5	2.9	8.2	22.4
FEDERAL INS CO	0235364	32.8	2.2	5.1	2.1	32.5	53.7
UNITED STATES FIRE INS CO	0219425	8.4	1.2	3.1	2.5	17.9	33.1
UNITED STATES FIDELITY & GUARANTY CO	0217228	21.4	5.8	7.1	3.6	32.8	69.9
ST PAUL FIRE & MARINE INS CO	0194829	25.7	4.1	10.8	3.1	30.7	75.4
PACIFIC EMPLOYERS INS CO	0173103	0.1	0.3	1.1	0.5	97.5	99.5
HOME INS CO	0155235	15.3	1.4	9.4	3.8	33.2	63.1
COMMERCE & INDUSTRY INS CO	0150810	1.6	1.5	1.9	2.5	14.9	22.4
INS CO OF THE STATE OF PA	0150810	1.6	1.5	1.9	2.5	14.9	22.4
MOTORS INS CORP	0147889	3.2	0.1	0.0	0.1	6.0	9.4
HOME INDEMNITY CO	0134414	1.9	0.2	1.4	0.6	35.5	39.6
INDUSTRIAL INDEMNITY CO	0135457	6.1	0.2	0.1	1.8	17.9	26.1
TOTAL	05167694	6.6	2.0	3.7	2.3	27.5	42.1

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 16I
PROPERTY DAMAGE LIABILITY OTHER THAN AUTO

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
MOTORS INS CORP	9255380	0.7	3.5	2.6	0.9	9.3	16.8
AMERICAN ROAD INS CO	9138250	0.0	2.2	6.6	2.8	0.3	11.9
UNITED STATES FIDELITY & GUARANTY CO	998825	20.1	4.9	6.9	5.5	39.9	78.3
HARTFORD ACCIDENT & INDEMNITY CO	869540	6.0	1.6	3.7	2.1	23.5	37.7
HIGHLANDS INS CO	868497	-7.6	3.6	2.8	2.2	23.9	24.9
TRAVELERS INDEMNITY CO	866320	12.9	6.5	5.6	3.1	23.1	51.2
NATIONAL SURETY CORP	859913	0.3	0.2	0.5	0.3	148.8	149.5
FIREMAN'S FUND INS CO	854992	3.2	2.3	5.2	2.7	151.4	165.0
CONTINENTAL CASUALTY CO	854215	20.6	2.8	6.1	2.1	26.3	57.9
NATIONAL UNION FIRE INS CO OF PITTSB	852213	1.4	1.5	1.9	2.5	17.4	24.7
MIC PROPERTY & CASUALTY INS CORP	851041	-0.6	2.0	2.0	0.5	7.5	11.4
AMERICAN HOME ASR CO	849585	1.4	1.5	1.9	2.5	17.4	24.7
NEW HAMPSHIRE INS CO	845626	2.0	2.0	1.2	1.0	66.7	72.1
INS CO OF NORTH AMERICA	845088	0.0	5.5	5.9	1.5	80.1	93.7
AETNA CASUALTY & SURETY CO	842084	11.1	6.5	6.1	3.4	69.4	96.5
NEW ENGLAND INS CO	838198	0.0	0.0	0.0	0.1	13.9	14.0
ST PAUL FIRE & MARINE INS CO	831040	24.6	5.2	12.7	3.1	29.0	74.6
HOME INDEMNITY CO	826483	2.2	0.1	0.7	0.1	80.9	84.0
COLONIAL PENN INS CO	824162	-2.4	1.7	5.1	2.4	10.5	17.3
FEDERAL INS CO	821505	14.0	5.3	7.4	0.6	24.4	49.7
TOTAL	$1290755	4.0	3.0	4.1	1.9	32.5	46.3

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18J
MEDICAL MALPRACTICE

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
T PAUL FIRE & MARINE INS CO	0422609	10.1	2.1	4.0	3.1	28.7	48.0
ONTINENTAL CASUALTY CO	0125507	11.2	1.8	2.1	2.2	42.4	59.7
T PAUL MERCURY INS CO	042295	0.0	0.0	0.0	0.0	0.0	0.0
ATIONAL UNION FIRE INS CO OF PITTSB	040091	2.1	1.4	0.5	2.6	27.2	33.8
MERICAN HOME ASR CO	037981	2.1	1.4	0.5	2.6	27.2	33.8
NS CO OF NORTH AMERICA	032588	5.2	1.5	2.7	2.2	65.0	76.6
ARTFORD ACCIDENT & INDEMNITY CO	030250	2.9	1.2	3.6	1.4	31.0	40.1
MERICAN CONTINENTAL INS CO	027699	4.0	2.3	3.3	3.2	29.2	52.0
RAVELERS INDEMNITY CO	026176	-0.7	2.7	1.0	3.5	12.7	18.0
ACIFIC EMPLOYERS INS CO	019218	0.7	0.2	0.4	0.3	65.0	66.6
RONTIER INS CO	015991	7.2	1.0	1.3	1.5	6.3	17.6
ARTFORD FIRE INS CO	014382	6.2	2.5	7.6	3.1	31.0	50.4
NDEMNITY INS CO OF NORTH AMERICA	013465	0.6	0.2	0.3	0.3	65.0	66.4
ATIONAL FIRE INS CO OF HARTFORD	013164	7.1	1.0	2.1	2.2	42.4	55.6
ACIFIC INS CO	010896	1.0	0.4	0.1	0.2	28.4	30.9
ARBOR INS CO	010806	16.5	3.4	0.9	2.1	28.5	51.2
OMMERCE & INDUSTRY INS CO	010650	2.1	1.4	0.5	2.5	27.3	33.8
NS CO OF THE STATE OF PA	010650	2.1	1.4	0.5	2.5	27.3	33.8
NTEGRITY INS CO	09380	23.4	3.3	3.4	2.3	24.1	56.5
ETNA CASUALTY & SURETY CO	09289	8.7	14.6	17.5	7.9	35.5	61.2
TOTAL	0920887	7.4	1.9	2.9	2.6	32.8	46.8

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

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1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18K
FIDELITY

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
FEDERAL INS CO	879578	11.0	2.1	3.6	1.6	4.1	23.2
AETNA CASUALTY & SURETY CO	869626	13.0	7.0	2.1	2.7	3.2	30.0
CHUBB INS SOCIETY INC	865475	3.0	8.8	5.0	3.3	9.3	29.4
FIDELITY & DEPOSIT CO OF MARYLAND	839801	11.9	10.7	8.0	3.4	13.2	47.4
NATIONAL UNION FIRE INS CO OF PITTSB	837785	-2.7	1.4	0.8	2.8	4.6	6.8
AMERICAN HOME ASR CO	835795	-2.7	1.4	0.8	2.8	4.8	6.5
ST PAUL FIRE & MARINE INS CO	830891	20.2	7.8	9.7	2.9	5.1	44.9
INS CO OF NORTH AMERICA	824617	8.3	3.7	4.9	4.3	24.9	46.1
PACIFIC INDEMNITY CO	823448	11.5	2.1	3.1	1.6	4.1	22.4
HARTFORD ACCIDENT & INDEMNITY CO	819428	10.9	2.2	8.4	2.8	12.1	35.6
UNITED STATES FIDELITY & GUARANTY CO	819316	10.6	9.3	13.3	4.2	17.2	62.6
RELIANCE INS CO	817203	24.9	2.7	5.3	3.8	19.8	55.9
WESTERN SURETY CO	814132	29.3	26.7	2.8	3.9	4.1	68.8
VIGILANT INS CO	811346	13.2	2.3	4.9	2.8	3.6	26.7
CONTINENTAL CASUALTY CO	89946	-9.8	1.4	3.5	2.6	15.8	14.3
COMMERCE & INDUSTRY INS CO	89963	-2.7	1.4	0.8	2.8	4.8	6.5
INS CO OF THE STATE OF PA	89963	-2.7	1.4	0.8	2.8	4.8	6.5
VIRGINIA SURETY CO INC	87566	-5.7	0.1	0.3	2.3	13.2	10.2
FIREMEN'S INS CO OF NEWARK NJ	87560	12.8	4.6	10.2	2.6	10.7	40.1
CONTINENTAL INS CO	87412	12.8	4.6	10.2	2.6	10.8	40.2
TOTAL	6540599	9.2	5.4	4.5	2.8	8.3	30.2

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18L
SURETY

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN ($IN 000S)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
FINANCIAL GUARANTY INS CO	8271782	-9.1	6.8	6.6	2.9	0.0	6.9
AETNA CASUALTY & SURETY CO	8139420	15.6	6.9	6.6	3.2	6.8	39.1
UNITED STATES FIDELITY & GUARANTY CO	8119861	19.2	5.4	7.7	3.6	32.7	98.6
INDUSTRIAL INDEMNITY CO	8117260	1.3	8.1	8.1	8.8	89.4	39.8
AMBAC INDEMNITY CORP	8100039	-8.0	8.1	9.8	3.8	8.9	29.1
FIREMAN'S FUND INS CO	898381	18.8	3.3	8.8	1.8	36.6	88.8
FIDELITY & DEPOSIT CO OF MARYLAND	897954	21.3	11.8	9.3	3.7	13.9	59.7
INA CO OF NORTH AMERICA	878948	8.3	3.6	8.8	2.8	31.8	48.6
CONTINENTAL CASUALTY CO	861788	16.8	5.8	4.9	2.9	3.6	32.9
RELIANCE INS CO	861896	11.6	8.7	9.7	8.3	38.7	49.8
CIGNA P & C INSURANCE COMPANY	858848	9.8	3.5	8.3	1.8	21.8	41.8
BOND INVESTORS GUARANTY INS CO	858718	8.3	21.8	1.8	8.8	8.8	34.4
FEDERAL INS CO	857877	11.3	4.9	15.3	8.8	7.3	39.1
TRAVELERS INDEMNITY CO	856276	14.1	18.3	6.1	8.3	7.8	41.8
ST PAUL FIRE & MARINE INS CO	842482	24.3	9.3	9.5	2.8	8.4	51.2
SEABOARD SURETY CO	841188	4.9	8.9	7.7	8.9	7.8	31.4
SAFECO INS CO OF AMERICA	841281	-8.9	18.3	8.8	3.4	6.1	18.9
WESTERN SURETY CO	838174	29.3	26.9	8.9	8.9	7.4	72.6
AMERICAN INS CO	838874	12.8	8.7	6.8	1.8	36.4	88.4
HARTFORD ACCIDENT & INDEMNITY CO	829331	13.8	1.4	9.3	1.9	8.8	89.3
TOTAL	81881448	7.6	7.8	8.1	8.8	11.3	34.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18M
GLASS

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000S)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN: COMMISSION	OTHER ACQUISITION	GENERAL	TAXES	RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
USF REINSURANCE CO	84010	22.6	20.0	16.7	3.0	2.1	64.4
UNIVERSAL UNDERWRITERS INS CO	81950	8.8	0.0	31.6	2.3	5.6	28.3
TRAVELERS INDEMNITY CO	81260	23.4	12.9	7.9	12.8	8.4	65.1
UNITED STATES FIDELITY & GUARANTY CO	81065	16.6	5.5-	6.0	3.0	38.3	72.2
GREAT AMERICAN INS CO	6989	21.2	3.1	8.6	3.3	7.9	41.1
ST PAUL FIRE & MARINE INS CO	6864	28.1	8.4	19.0	3.5	4.0	63.0
INTERNATIONAL INS CO	6767	2.4	0.0	0.1	0.0	2.9	5.6
AETNA CASUALTY & SURETY CO	6362	15.7	20.0	27.6	4.1	1.9	75.3
PHOENIX INSURANCE CO	6324	23.5	12.7	6.2	12.7	8.4	63.5
RELIANCE INS CO	6300	18.5	4.2	9.7	3.6	5.5	41.5
WESTFIELD INS CO	6287	21.3	1.9	8.7	2.4	2.5	36.8
EAGLE INS CO	6202	42.9	0.0	4.5	3.9	2.4	75.7
CONTINENTAL CASUALTY CO	6191	20.3	6.0	23.0	2.1	0.0	60.2
INS CO OF NORTH AMERICA	6180	-19.7	20.2	75.0	6.5	7.2	95.0
FIREMEN'S INS CO OF NEWARK NJ	6174	9.2	1.1	2.9	1.1	6.7	21.0
CONTINENTAL INS CO	6171	9.4	1.2	2.3	1.2	6.8	20.9
CONSOLIDATED AMERICAN INS CO	6169	-2.4	4.1	0.6	4.7	0.0	7.0
ST PAUL MERCURY INS CO	6167	0.0	0.0	0.0	0.0	0.0	0.0
AIU INS CO	6104	-5.2	7.8	8.4	0.0	0.0	11.0
BUCKEYE UNION INS CO	6143	9.1	1.4	2.8	0.7	4.5	20.5
TOTAL	913595	17.0	10.1	12.4	3.9	7.5	51.7

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 18N
BURGLARY & THEFT

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN: COMMISSION	OTHER ACQUISITION	GENERAL	TAXES	RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
EDERAL INS CO	$20764	13.3	2.2	4.4	1.9	1.7	23.5
ETNA CASUALTY & SURETY CO	87519	16.7	10.9	6.1	3.8	3.0	40.5
NS CO OF NORTH AMERICA	86986	1.2	7.1	6.3	1.2	8.5	24.3
ACIFIC INDEMNITY CO	86149	13.4	2.0	3.9	2.0	1.8	23.1
NIVERSAL UNDERWRITERS INS CO	85713	8.7	0.8	11.0	2.2	5.0	26.9
IDELITY & DEPOSIT CO OF MARYLAND	84732	22.8	12.2	9.2	4.0	3.4	51.6
RAVELERS INDEMNITY CO	84190	19.0	9.2	5.9	5.4	26.5	66.0
IGILANT INS CO	84154	12.3	1.9	4.2	1.4	1.0	20.8
ARTFORD ACCIDENT & INDEMNITY CO	83897	9.1	5.8	9.6	2.2	6.8	33.2
NITED STATES FIDELITY & GUARANTY CO	83748	21.6	16.3	23.6	8.3	19.9	88.9
T PAUL FIRE & MARINE INS CO	82720	26.2	6.8	12.9	3.2	8.6	56.9
ATIONAL UNION FIRE INS CO OF PITTSB	82471	-0.9	1.4	1.3	2.5	1.7	6.0
MERICAN HOME ASR CO	82344	-0.9	1.4	1.2	2.4	1.6	5.7
REAT AMERICAN INS CO	82011	21.8	8.6	9.7	3.6	10.6	48.0
ELIANCE INS CO	81579	18.6	4.8	9.2	3.4	7.7	42.9
REAT NORTHERN INS CO	81287	13.4	2.8	3.9	1.9	1.8	23.8
HOENIX INSURANCE CO	81078	18.9	9.4	4.9	5.8	26.5	65.2
REMEN'S INS CO OF NEWARK NJ	81042	10.7	1.8	4.1	1.8	6.5	24.6
NTINENTAL INS CO	81022	10.8	1.9	4.1	1.6	6.5	24.9
CKEYE UNION INS CO	8858	10.7	1.9	4.1	1.8	6.5	24.7
TOTAL	804264	15.1	5.8	6.8	2.7	6.5	34.9

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 180
BOILER & MACHINERY

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN: COMMISSION	OTHER ACQUISITION	GENERAL	TAXES	RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
HARTFORD SM BOIL INSPECTION & INS	$211013	15.0	5.0	28.5	3.5	3.4	47.6
HOME INS CO	$36979	12.2	2.8	16.4	1.5	0.3	32.7
FEDERAL INS CO	$16369	12.6	10.2	28.8	2.2	3.8	56.8
FIREMEN'S INS CO OF NEWARK NJ	$11477	7.2	3.1	6.8	0.9	4.1	22.1
CONTINENTAL INS CO	$11252	7.2	3.1	6.8	0.9	4.1	22.1
TRAVELERS INDEMNITY CO	$10874	22.0	16.5	40.9	0.2	2.8	87.4
BUCKEYE UNION INS CO	$9451	7.2	3.1	6.8	1.0	4.1	22.2
ROYAL INS CO OF AMERICA	$5586	19.2	10.4	35.2	2.2	4.8	71.8
AMERICAN MOTORISTS INS CO	$5405	16.6	9.4	20.9	1.9	6.1	54.9
CONTINENTAL CASUALTY CO	$5254	-4.6	-11.4	-29.2	1.4	11.5	-32.8
PACIFIC INDEMNITY CO	$4967	12.1	9.8	26.5	2.2	4.1	54.7
AETNA CASUALTY & SURETY CO	$4800	-1.1	0.6	8.2	2.8	3.1	7.5
NATIONAL BEN FRANKLIN INS CO OF IL	$4051	7.8	3.1	6.8	0.9	4.8	22.8
FIDELITY & CASUALTY CO OF NY	$4051	7.2	3.1	6.8	0.9	4.8	22.0
GLOBE INDEMNITY CO	$3423	19.2	10.4	35.2	2.2	4.8	71.8
ALLIANZ INS CO	$3399	-32.0	11.6	17.0	3.1	8.0	7.7
UNITED STATES FIDELITY & GUARANTY CO	$3369	-1.0	0.1	8.1	2.6	13.6	15.4
HOME INDEMNITY CO	$3258	17.7	3.6	25.5	1.0	0.2	48.8
ST PAUL FIRE & MARINE INS CO	$3246	-3.9	0.4	-0.1	3.9	51.1	51.4
COMMERCIAL UNION INS CO	$3213	2.9	1.0	36.1	4.2	4.0	48.2
TOTAL	$362037	15.0	5.0	18.7	2.0	3.3	42.8

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

COMPANY GROUPS

AMERICAN MUTUAL GROUP:
*American Mutual Liability Ins.
American Mutual Ins. of Boston

ARGONAUT GROUP:
*Argonaut Ins. Co.
Argonaut Midwest

CONTINENTAL-NATIONAL-AMERICAN GROUP (CNA):
*Continental Casualty
Transportation Ins. Co.
National Fire of Hartford
Transcontinental Ins. Co.
American Casualty of Reading PA
Valley Forge Ins. Co.

CRUM AND FORSTER GROUP:
*United States Fire Ins. Co.
International Ins. Co.
North River Ins. Co.
Westchester Fire Ins. Co.
Industrial Indemnity Co.

GENERAL ACCIDENT GROUP:
*General Accident Ins. Co. of America
Pennsylvania General Ins. Co.
Camden Fire Ins. Co.
Potomac Ins. Co.

ROYAL GLOBE INSURANCE GROUP:
*Royal Ins. Co. of America
American & Foreign Ins. Co.
Safeguard Ins. Co.
Newark Ins. Co.
Globe Indemnity
Royal Indemnity Co.

* This Company has all the New York Experience for the entire Group.

MISSING RECORDS, 1985

General Electric Mtg. of NC
General Electric Mtg. of CA
General Electric Mtg. of Ohio
Investors Mtg. Ins. Co.
United Fire Ins. Co.
China America

1985
LOSS and EXPENSE RATIOS

Volume II: Automobile Lines

Insurance Expense Exhibits
(unaudited)
December 31, 1985

NEW YORK STATE INSURANCE DEPARTMENT

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New York, N.Y. 10013

Agency Building One
Empire State Plaza
Albany, N.Y. 12257

JAMES P. CORCORAN
Superintendent of Insurance

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GLOSSARY

These tables are prepared by the New York State Insurance Department from data reported in the Insurance Expense Exhibits filed as of December 31 of each year. All caption headings relate directly to similarly described items in the Insurance Expense Exhibit and in Regulation No. 30 pertaining to the Uniform Classification of Expenses.

Individual company data are not printed for a company if, in a given line of business, its countrywide written or earned premiums is less than $100,000 and its New York State premium is less than $100,000. However, the total for such companies has been included as "remaining companies."

Certain groups of affiliated companies file consolidated Expense Exhibits. The data for the entire group is shown in only one of the affiliated companies. Such groups and companies can be found in the appendix at the end of this book.

The following definitions of the terms appearing in this book provide only a general guide. More definitive explanations are contained in the Department's Regulation No. 30 and in textbooks on insurance subjects.

Countrywide and New York State Experience

"Countrywide" data refer to the total business transacted by all domestic and other state (foreign) companies. In the case of alien companies, only the business conducted by the United States branch is reported. Countrywide are on a "net" basis after reinsurance.

"New York State Experience" refers to business written on risks located in New York State. New York State data are on a "direct" basis before reinsurance.

Expenses

Expenses are reported on a form ("Insurance Expense Exhibit") adopted by the National Association of Insurance Commissioners and filed annually by each company on or before May 1. The form calls for the allocation of all operating expenses to specified expense groups and to separate lines of business. The rules for Uniform Classification of Expenses reporting are prescribed by Regulation No. 30 of the New York State Insurance Department. The expense ratios shown in the published tables are described below. Investment expenses are excluded from all of the ratios shown. Expenses do not include Federal Income Tax.

"Expenses (adjusted)" ratio represents the sum of the five expense ratios reported under "Analysis of Expense (Countrywide)." It is designated as "adjusted" because the "Commission and brokerage" ratio and the "Taxes and fees" ratio are on a written premium basis while the remaining three ratios are on an earned premium basis.

The adjusted expense ratio, while it approximates expenses as a percent of written or of earned premiums, recognizes the differing bases underlying the incidence of expenses.

"Loss adjustment" expenses are all expenses incurred in connection with the investigation and adjustment of policy claims, including the allocated share of the operating expenses of the company pertinent to this activity.

"Commission and brokerage" expenses represent payments made or due on a commission basis (percentage of premiums) to agents and brokers for the sale of insurance, and expenses related thereto such as customer servicing.

"Other acquisition" expenses are all expenses other than "Commission and brokerage" expenses incurred in connection with the sale of insurance, including salaries and expenses for soliciting and procuring business, writing policies, collecting premiums, advertising, etc.

"General" expenses are all underwriting expenses incurred other than those allocable to "Loss adjustment," "Commission and brokerage," "Other acquisition" expenses, and "Taxes and fees." General expenses do not include investment expenses.

"Taxes and fees" are all taxes and fees except Federal Income Tax and real estate tax. This includes premium taxes, payroll taxes, licensing fees, expenses of Insurance Department examinations and other related expenses.

Losses

"Incurred losses" are all losses paid during the year plus or minus the net change in reserves set aside for outstanding (unpaid) losses. Loss adjustment expenses are excluded. Losses incurred ratios are based on earned premiums.

"Outstanding losses" represent the estimated amount not yet paid on losses incurred during the current and prior years, including reserves for incurred but not reported claims, claims in the process of settlement or investigation and amounts not yet due on adjusted claims. Loss adjustment expenses are excluded.

Net Gain

"Net gain (adjusted)" is the difference between net premiums earned and the sum of "Incurred losses" and "Expenses (adjusted)." A negative figure indicates an underwriting loss. Net Gain shows results before Federal Income Tax.

Premiums

"Direct premiums" are total premiums on all policies issued by a company. They do not include premiums received from other companies for reinsurance assumed and no deduction is made for reinsurance ceded to other companies.

"Adjusted direct premiums" (shown in Table 22) are "Direct premiums" adjusted in accordance with the following instruction in the Insurance Expense Exhibit:

"Where pooling agreements or similar arrangements exist between companies within a group and where companies operate through pools or associations and each company participates in the expenses on the basis of a fixed percentage, each company's direct premiums for the purpose of this exhibit, shall be adjusted to produce its participation in the aggregate direct premiums of the group and further adjusted by substituting for the actual direct premiums on business written through associations, the participation of the company in the aggregate direct premiums of all members of each such association."

The adjustment of premiums of companies in pools and associations places these data on a comparable basis with companies not so participating, for purposes of Insurance Expense Exhibit reporting.

"Written premiums" are premiums on policies issued by a company during the year regardless of the expiration dates of the policies, less return premiums on policies cancelled or not taken. (Written premiums may be on a direct or a net basis.)

"Earned premiums" are premiums on policies issued for that portion of the policy term which has expired during the year (e.g., for a one-year policy issued on December 1 of the current year, only one-twelfth would be reported as earned during the current year; for a one-year policy issued on December of the preceding year, eleven-twelfths would be earned during the current year.)

Premiums earned for a given year can therefore be computed by adjusting written premiums by the difference between the unearned premium reserve at the beginning and end of the year. The unearned premium reserve is a provision for the unexpired portion of the premiums written during the current and prior years.

"Net premiums" are the premiums retained by the company, net as to reinsurance. They differ from the "Direct premiums" in that they include the premiums received from other companies for reinsurance assumed and exclude the premiums paid to other companies for reinsurance ceded.

Investment gain

"Net investment gain or loss" includes realized, but excludes unrealized, capital gains or losses. It has been allocated by management to lines of business and to surplus in accordance with the method deemed by management to be most appropriate.

Table Notes

The following notes apply to all tables:

All ratios (loss, expense, and income) are expressed in percents.

Columns marked "E" utilize net premiums earned as the base. Columns marked "W" utilize net premiums written as the base.

Incurred loss ratios (New York State experience) that exceed +1,000 or -1,000 percent are printed as +999.9 or -999.9 respectively.

A "*" indicates that a company's ratio reported in its Insurance Expense Exhibit (IEE) differs from a ratio computed by the Department--based on the dollar amounts reported by the company in the IEE--by more than ±1.1 percent.

Companies whose net premiums written or net premiums earned and whose direct premiums earned (New York business) are less than $100,000 are included in "Remaining Companies."

SUMMARY TABLE(AUTO)
LOSS AND EXPENSE RATIOS - 1985

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER)															
STOCK COS.	81296735	81235230	91.1	36.7	-30.2	10.8	0.6	-20.0	10.2	11.6	5.3	6.2	3.4	8352221	77.9
MUTUAL COS.	8750169	8779808	89.9	30.8	-20.7	11.0	0.4	-10.1	10.7	4.3	9.2	3.6	3.8	81321S0	71.3
ADV.PREM.CO-OP.	83963	83126	49.7	30.3	20.0	8.1	0.0	28.1	13.2	-10.1	13.6	11.9	1.7	88027	49.2
LLOYDS & RECP.	835856	834195	123.8	24.3	-48.1	10.5	14.8	-52.4	12.9	8.4	6.7	1.6	2.7	83685	90.6
REINS. COS.	84671	84528	128.8	44.2	-73.0	12.3	0.0	-60.7	10.3	16.7	6.4	8.2	2.6	81816	78.5
GRAND TOTAL	82091144	82054887	92.7	34.4	-27.1	10.9	0.8	-17.0	10.5	8.8	6.8	5.1	3.2	8497899	75.8
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER)															
STOCK COS.	87297280	86975025	82.7	38.5	-21.2	12.0	0.4	-9.6	12.4	11.3	5.5	5.9	3.4	8870062	64.6
MUTUAL COS.	85060594	84722754	85.3	34.5	-21.8	10.5	0.4	-11.7	16.0	4.3	10.3	3.0	2.9	8329017	64.5
ADV.PREM.CO-OP.	88329	86569	74.5	31.0	-5.5	8.0	0.0	2.5	13.0	-9.1	13.6	11.6	1.9	816286	64.8
LLOYDS & RECP.	8380466	8538060	82.9	28.7	-11.6	20.5	14.5	-5.6	13.0	5.0	6.6	1.6	2.5	89792	100.1
REINS. COS.	839433	836172	78.6	36.7	-15.1	17.5	0.0	2.4	6.6	16.2	6.6	5.5	1.8	85257	81.2
GRAND TOTAL	812784072	812079560	83.7	37.3	-21.0	11.7	0.8	-10.1	13.8	8.4	7.4	4.6	3.1	81230594	64.9
AUTO PERSONAL INJURY PROTECTION(COMMERCIAL)															
STOCK COS.	8116891	8107292	90.2	21.0	-11.2	8.1	0.6	-3.7	-10.2*	14.2	5.5	8.2	3.3	837174	104.7
MUTUAL COS.	836592	834009	105.3	36.9	-42.2	14.3	0.2	-28.1	13.9	6.6	7.3	4.0	3.1	87648	110.2
ADV.PREM.CO-OP.	823	820	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	837	24.3
LLOYDS & RECP.	81536	81452	56.5	10.5	33.0	5.0	0.0	38.0	1.7	6.1	0.0	0.6	2.1	90	0.0
REINS. COS.	83669	83543	143.5	31.7	-75.2	191.6	0.0	116.4	12.5	12.2	2.5	3.2	1.3	8849	215.8
GRAND TOTAL	8158511	8146316	96.7	24.8	-19.5	14.0	0.5	-6.0	-4.0*	12.3	5.8	7.5	3.2	845400	106.9
AUTO, OTHER BODILY INJURY(COMMERCIAL)															
STOCK COS.	83936487	83465161	83.9	42.4	-26.3	11.6	0.6	-15.3	12.6	14.5	4.9	7.5	3.1	8426154	82.5
MUTUAL COS.	8907892	8779353	96.2	36.8	-31.0	10.5	1.8	-22.3	14.2	5.4	7.8	6.0	3.4	877904	108.7
ADV.PREM.CO-OP.	8149	8125	0.0	12.7	87.3	20.0	0.0	115.3	3.2	0.0	5.6	3.2	0.7	8257	85.7
LLOYDS & RECP.	846501	850439	101.7	15.2	-14.9	5.1	0.1	-9.9	3.0	6.3	0.0	0.8	3.1	827	44.4
REINS. COS.	809322	800381	95.5	43.4	-36.9	17.6	0.0	-19.3	11.4	19.0	6.2	4.9	1.9	88280	110.7
GRAND TOTAL	84980431	84375459	86.1	41.0	-27.1	11.4	0.8	-16.5	12.6	12.8	5.4	7.1	3.1	8512682	87.0
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER)															
STOCK COS.	83053966	82952954	78.4	36.7	-15.1	6.0	0.0	-9.1	10.0	11.6	5.6	5.9	3.6	8374988	74.3
MUTUAL COS.	82317396	82237584	79.5	30.0	-9.5	8.0	0.4	-1.9	9.5	4.6	9.9	3.1	2.9	8155408	74.0
ADV.PREM.CO-OP.	84894	83911	73.6	30.5	-4.1	8.1	0.0	4.0	15.0	-10.5	13.2	11.1	1.7	89815	67.4

SUMMARY TABLE(AUTO)
LOSS AND EXPENSE RATIOS - 1985

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO %
LLOYDS & RECP.	$163346	$149308	75.9	26.4	-2.3	7.4	14.6	-9.5	11.4	4.5	6.4	1.6	2.5	$5222	71.7
REINS. COS.	$12681	$11652	99.2	38.9	-38.1	10.7	0.0	-27.4	8.3	16.4	5.1	7.5	1.6	$2270	74.0
GRAND TOTAL	$5552285	$5355409	78.9	33.6	-12.5	6.9	0.6	-6.2	9.8	8.4	7.5	4.6	3.3	$547703	74.1
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL)															
STOCK COS.	$1053239	$963473	92.6	41.3	-33.9	7.7	0.6	-26.8	12.0	15.0	5.1	6.5	2.7	$99989	90.1
MUTUAL COS.	$370145	$301315	83.3	32.7	-16.0	5.6	0.3	-10.7	11.2	4.6	7.7	5.7	3.5	$28968	73.6
ADV.PREM.CO-OP.	$19	$19	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$30	36.7
LLOYDS & RECP.	$20898	$22694	66.3	12.1	21.6	5.0	0.2	26.4	2.0	6.2	0.0	0.8	3.1	$12	208.3
REINS. COS.	$16563	$14494	163.9	48.7	-112.6	13.1	0.0	-99.5	18.0	20.2	4.1	5.2	1.2	$462	379.2
GRAND TOTAL	$1460864	$1281993	90.8	38.7	-29.5	7.2	0.5	-22.8	11.7	12.3	5.6	6.2	2.9	$129461	87.4
AUTOMOBILE COLLISION(PRIVATE PASSENGER)															
STOCK COS.	$5058540	$4854212	67.1	33.3	-0.4	2.1	0.2	1.5	7.4	11.9	5.2	5.8	3.3	$515207	65.8
MUTUAL COS.	$3762222	$3598554	71.7	28.9	-0.6	2.7	0.4	1.7	8.9	3.9	10.3	2.9	2.9	$204983	72.5
ADV.PREM.CO-OP.	$8497	$7971	70.4	27.8	1.8	5.8	0.0	7.6	8.7	2.5	8.6	6.6	1.4	$12772	68.0
LLOYDS & RECP.	$332135	$295633	63.6	24.9	11.5	3.2	14.3	8.4	13.1	1.2	6.5	1.6	2.5	$12545	66.6
REINS. COS.	$18437	$17585	62.8	39.7	-2.5	4.4	0.0	1.9	6.6	16.4	6.7	7.7	2.3	$3481	55.4
FINANCE COS.	$108200	$98735	69.6	52.3	-21.9	3.2	0.0	-18.7	11.2	14.6	17.5	5.6	3.4	$10452	65.6
GRAND TOTAL	$9288031	$8872690	68.9	31.3	-0.2	2.4	0.7	1.5	8.2	8.3	7.4	4.3	3.1	$759640	67.6
AUTOMOBILE COLLISION(COMMERCIAL)															
STOCK COS.	$1386810	$1342371	61.4	37.6	1.0	2.3	0.3	3.0	6.6	17.0	4.4	6.8	2.8	$109682	78.9
MUTUAL COS.	$368306	$332444	71.4	31.9	-3.3	2.2	0.2	-1.3	7.7	6.1	9.2	5.6	3.3	$23982	77.8
ADV.PREM.CO-OP.	$58	$49	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$83	27.7
LLOYDS & RECP.	$29942	$38065	45.7	34.8	19.5	23.1	0.1	42.5	3.6	28.7	0.0	0.4	2.1	$0	0.0
REINS. COS.	$22030	$21230	65.4	38.2	-3.6	5.0	0.0	1.4	7.6	16.6	4.8	7.2	2.0	$1807	90.0
FINANCE COS.	$80796	$63595	61.2	39.4	-0.6	12.0	0.0	11.4	8.2	13.7	10.2	4.6	2.7	$2336	65.2
GRAND TOTAL	$1887942	$1797754	63.0	36.4	0.6	3.1	0.3	3.4	6.8	14.9	5.4	6.4	2.9	$137890	78.6
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER)															
STOCK COS.	$3314572	$3119558	61.9	35.8	2.3	2.2	0.2	4.3	7.3	14.5	5.5	5.3	3.2	$431565	54.8
MUTUAL COS.	$2238180	$2163876	67.2	28.6	4.2	2.7	0.5	6.4	8.7	3.8	10.3	2.9	2.9	$142440	62.4
ADV.PREM.CO-OP.	$4278	$3976	64.8	24.0	11.2	6.3	0.0	17.5	6.0	0.2	9.1	7.3	1.4	$4724	60.2
LLOYDS & RECP.	$139371	$131014	58.1	21.0	20.9	2.4	14.4	8.9	9.3	0.9	6.6	1.6	2.6	$5293	71.2
REINS. COS.	$16950	$14288	53.1	40.1	6.8	3.2	0.0	10.0	5.5	20.6	6.2	6.0	1.8	$3105	48.8

SUMMARY TABLE(AUTO)
LOSS AND EXPENSE RATIOS - 1985

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
FINANCE COS.	$63683	$58483	61.0	50.9	-11.9	2.6	0.0	-9.3	9.1	14.9	17.8	5.6	3.5	$11173	36.7
GRAND TOTAL	$5776834	$5491195	63.9	32.8	3.3	2.4	0.6	5.1	7.9	10.0	7.5	4.3	3.1	$600300	57.9
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL)															
STOCK COS.	$891391	$836351	55.7	38.2	6.1	1.9	0.4	7.6	6.1	17.7	4.3	7.3	2.8	$84295	58.5
MUTUAL COS.	$259847	$228070	65.8	30.5	3.7	2.2	0.3	5.6	6.5	5.3	9.9	5.7	3.1	$17047	71.9
ADV.PREM.CO-OP.	$34	$29	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$51	54.9
LLOYDS & RECP.	$18009	$22886	60.3	36.1	3.6	22.9	0.3	26.2	4.8	28.4	0.1	0.5	2.3	$0	0.0
REINS. COS.	$21800	$19990	47.9	35.8	16.3	3.2	0.0	19.5	4.3	20.2	4.8	5.0	1.5	$1316	96.6
FINANCE COS.	$180263	$158502	62.7	29.0	8.3	3.7	0.0	12.0	10.5	4.8	6.5	4.0	3.2	$10970	49.2
GRAND TOTAL	$1371344	$1265828	58.4	35.3	6.3	2.6	0.3	8.6	6.7	13.8	5.5	6.4	2.9	$113679	60.1

* Negative ratio attributable to correction of 1984 unpaid loss adjustment expenses for four companies in the Fireman's Fund group.

TABLE 19A
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY, PERSONAL INJURY PROTECTION AND OTHER BODILY INJURY EXPERIENCE
(PRIVATE PASSENGER AND COMMERCIAL)

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
STOCK COMPANY TOTALS															
1981	$ 8214804	$ 8020505	75.4	48.6	-16.8	9.9	.4	-6.5	12.4	12.8	5.3	6.9	3.2	$ 1074682	77.3
1982	9102667	8812919	77.1	41.3	-18.4	10.7	0.4	-8.1	12.4	12.9	5.5	7.3	3.2	1177699	75.6
1983	9630557	9465752	79.5	41.7	-21.2	11.5	0.5	-10.2	12.4	13.3	5.5	7.2	3.3	1347430	74.8
1984	10214185	10003852	84.3	41.4	-25.7	12.4	0.5	-13.0	12.4	13.3	5.4	7.0	3.3	1469754	74.9
1985	12667343	11783508	84.4	39.4	-23.8	11.7	0.5	-12.4	12.0	12.4	5.3	6.4	3.3	1685611	72.8
MUTUAL COMPANY TOTALS															
1981	$ 4196732	$ 4115358	80.5	35.2	-15.7	8.9	1.0	-7.8	14.3	4.9	9.1	4.3	2.6	$ 410494	83.3
1982	4595542	4454270	77.8	35.2	-13.0	9.9	1.1	-4.2	13.8	5.0	9.5	4.3	2.6	423431	81.5
1983	5173322	5021660	77.9	34.4	-12.3	10.0	1.6	-3.9	13.2	5.0	9.4	4.2	2.6	476933	73.4
1984	5597701	5470242	81.1	34.1	-15.2	10.6	0.5	-5.1	13.1	4.9	9.6	3.8	2.7	515473	70.4
1985	6755943	6316633	87.1	35.8	-22.9	10.6	0.6	-12.9	15.2	4.5	9.8	3.4	2.9	546791	73.1
LLOYDS AND RECIPROCAL TOTALS															
1981	$ 271253	$ 269852	74.9	29.7	-4.6	9.2	10.9	-6.3	16.7	3.8	6.8	1.8	2.2	$ 10254	64.5
1982	322024	307096	78.2	31.4	-9.6	8.9	10.4	-11.1	17.7	4.5	5.8	0.9	2.5	10691	83.6
1983	368433	357759	77.8	30.6	-8.4	12.2	11.6	-7.8	17.2	4.1	6.2	0.9	2.2	11637	98.4
1984.*	57677	57677	74.4	38.4	-12.8	10.8	0.0	-2.0	9.2	25.9	0.8	1.1	2.2	46	334.8
1985	464239	426146	80.4	32.4	-15.0	17.9	12.8	-9.9	11.9	4.8	5.8	1.5	2.6	13504	97.4
REINSURANCE COMPANY TOTALS															
1981	$ 217350	$ 218993	89.1	37.5	-26.6	21.8	0.8	-4.8	8.2	23.0	3.5	2.3	.5	$ 9165	86.5
1982	93641	92744	72.8	41.9	-14.7	16.9	0.8	2.2	8.2	18.4	6.2	6.9	2.2	12851	77.5
1983	90101	90743	64.8	37.6	-2.4	15.4	0.1	12.9	5.9	16.9	7.0	5.8	2.0	15062	63.4
1984	103031	97761	84.3	42.1	-26.4	18.3	0.8	-8.1	7.5	19.7	6.7	6.2	2.0	14875	64.4
1985	136845	126624	92.2	41.5	-33.7	22.4	0.0	-11.3	10.1	18.1	6.2	5.2	1.9	15882	100.9

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

* Excludes data for "United Service Automobile."

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	$383008	$369141	86.5	38.3	-24.8	10.3	0.0	-14.5	9.2	15.7	3.0	7.0	3.4	$74637	72.3
AETNA CASUALTY & SURETY CO OF AM	$689	$689	41.7	36.8	21.5	21.8	0.0	43.3	5.5	1.7	0.0	21.2	8.4		0.0
AETNA CASUALTY & SURETY CO OF IL	$34336	$31432	86.6	38.2	-24.8	12.2	0.0	-12.6	9.2	15.8	3.0	7.0	3.2		0.0
AGF REINSURANCE CORP OF THE US	$226	$220	680.0	49.7	-629.7	71.8	0.0	-557.9	27.7	6.6	0.0	14.5	0.9		0.0
AGRICULTURAL INS CO	$70	$69	98.6	35.9	-34.5	13.0	0.0	-21.5	7.2	14.3	4.3	7.2	2.9	$2496	79.7
AGWAY INS CO	$2617	$2230	14.1	67.5	18.4	1.1	0.0	19.5	17.8	27.1	3.9	16.1	2.6	$894	-57.5
AIU INS CO	$20586	$18690	72.7	34.3	-7.0	9.1	0.0	2.1	7.8	-46.0	28.0	44.3	0.2	$15	366.7
ALBANY INS CO	$149	$184	12.0	47.6	40.4	6.0	0.0	46.4	6.8	30.2	1.1	7.6	2.7		0.0
ALL AMERICA INS CO	$3727	$3808	98.8	33.6	-32.4	13.1	0.0	-19.3	7.4	14.6	3.8	4.6	3.2		0.0
ALLCITY INS CO	$8612	$8862	35.3	43.1	21.6	18.5	0.0	40.1	12.6	13.9	2.5	9.7	4.4	$9918	36.1
ALLSTATE INS CO	$2237418	$2151469	74.8	36.6	-11.4	13.5	0.8	2.1	13.2	8.8	6.7	3.4	4.5	$287626	53.5
AMERICAN & FOREIGN INS CO	$6326	$6073	89.9	36.0	-25.9	16.0	0.9	-10.8	8.0	14.9	5.3	4.6	3.2		0.0
AMERICAN AUTOMOBILE INS CO	$13971	$14265	83.5	26.7	-10.2	7.2	0.8	-3.0	9.5	12.6	0.7	1.6	2.3		0.0
AMERICAN BANKERS INS CO OF FL	$688	$1039	86.9	24.1	-11.8	7.9	0.0	-3.1	11.5	2.5	2.3	3.7	4.1	$-4	0.0
AMERICAN CASUALTY CO OF READING	$4803	$4439	74.7	43.0	-17.7	20.1	0.0	2.4	11.0	16.4	6.0	7.5	2.1		0.0
AMERICAN CENTENNIAL INS CO	$2338	$1854	317.9	74.6	-292.5	26.6	0.0	-265.9	19.6	34.3	0.0	17.4	3.3		0.0
AMERICAN ECONOMY INS CO	$69277	$69553	88.9	36.3	-25.2	10.6	0.0	-14.6	10.2	15.5	2.6	5.4	2.6		0.0
AMERICAN EMPLOYERS INS CO	$23974	$25051	96.3	38.3	-34.6	11.5	0.1	-23.2	9.6	17.2	2.9	4.9	3.7	$1934	66.5
AMERICAN EUROPEAN REINSURANCE CORP	$386	$376	144.1	43.2	-87.3	16.0	0.0	-71.3	5.1	30.6	6.4	1.1	0.0		0.0
AMERICAN GUARANTEE & LIABILITY IN CO	$2026	$1981	88.0	38.9	-26.9	15.6	0.0	-11.3	7.1	16.8	8.5	4.2	2.3	$1085	90.6
AMERICAN HOME ASR CO	$12691	$10813	73.2	31.2	-4.4	6.2	0.0	1.8	12.0	7.7	3.9	3.9	3.7	$38	58.0
AMERICAN INDEPENDENT REINSURANCE CO	$9564	$10878	140.6	13.8	-54.4	13.0	0.0	-41.4	3.9	8.6	0.5	0.8	0.0		0.0
AMERICAN INS CO	$40294	$41143	83.5	26.8	-10.3	8.7	0.0	-1.6	9.5	12.6	0.8	1.6	2.3	$761	139.6
AMERICAN MODERN HOME INS CO	$244	$294	99.3	54.0	-53.3	4.1	0.0	-49.2	12.6	24.6	0.0	11.9	4.9		0.0
AMERICAN MOTORISTS INS CO	$21329	$20692	70.4	43.3	-13.7	5.4	0.0	-8.3	11.5	13.7	7.8	7.2	3.1	$7586	58.0
AMERICAN NATIONAL FIRE INS CO	$2102	$2078	98.8	38.2	-37.0	11.3	0.0	-25.7	7.1	15.0	4.8	7.6	3.7	$2148	88.1
AMERICAN POLICYHOLDERS INS CO	$1237	$1229	109.0	35.2	-44.2	22.2	0.0	-22.0	11.8	6.5	8.4	4.2	4.3	$29	379.3
AMERICAN PROTECTION INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$919	79.5
AMERICAN SECURITY INS CO	$17541	$15161	59.5	49.9	-9.4	3.9	0.0	-5.5	9.4	20.6	3.8	14.9	1.2	$255	-43.5
AMERICAN ZURICH INS CO	$202	$197	87.8	36.6	-24.4	17.3	0.0	-7.1	6.6	16.3	8.1	3.6	2.0		0.0

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
MERISURE INS CO	$14339	$13270	82.5	35.5	-18.0	16.4	0.0	-1.4	6.9	15.3	6.4	4.8	2.1	$5710	83.3
SSOCIATED INDEMNITY CORP	$2024	$2066	83.5	26.5	-10.0	7.9	0.0	-2.1	9.5	12.6	0.6	1.5	2.3	$5763	64.8
SSURANCE COMPANY OF AMERICA			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$2598	56.4
THENA ASSURANCE CO	$360	$275	88.4	46.7	-35.1	14.9	0.0	-20.2	18.5	15.8	4.0	7.3	1.1		0.0
TLAS ASSURANCE CO OF AMERICA	$149	$184	12.0	47.6	40.4	4.9	0.0	45.3	6.0	30.2	1.1	7.6	2.7		0.0
UTOMOBILE CLUB INS CO	$11104	$10736	90.4	40.9	-31.3	8.6	0.0	-22.7	17.6	4.5	6.3	8.1	4.4		0.0
UTOMOBILE INS CO OF HARTFORD CT	$9556	$7859	87.0	38.2	-25.2	7.5	0.0	-17.7	9.2	16.1	3.0	7.0	2.9	$35431	69.6
ALBOA INS CO	$23428	$17486	112.6	65.5	-78.1	8.2	0.0	-69.9	31.5	22.4	4.4	4.3	2.9	$314	144.9
ANKERS MULTIPLE LINE INS CO	$443	$701	216.1	151.2	-267.3	19.8	0.0	-247.5	69.9	13.3	3.4	51.8	10.8		0.0
ANKERS STANDARD INS CO	$1503	$1736	94.1	44.1	-38.2	10.7	0.0	-27.5	16.6	6.3	4.0	16.3	2.9	$1756	44.2
IRMINGHAM FIRE INS CO OF PA	$1762	$1501	72.5	31.1	-3.6	6.0	0.0	2.4	11.9	7.9	3.7	3.9	3.7		0.0
OSTON OLD COLONY INS CO	$3326	$3307	99.6	43.7	-43.3	11.9	0.8	-32.2	13.2	16.2	3.5	7.8	3.0	$4	999.9
UCKEYE UNION INS CO	$69837	$69455	99.7	43.7	-43.4	10.1	0.8	-34.1	13.2	16.2	3.5	7.8	3.0		0.0
MDEN FIRE INS ASN	$26654	$26598	75.5	36.0	-11.5	25.8	0.0	14.3	8.6	15.4	4.2	5.2	2.6		0.0
PITAL MARKETS ASSURANCE CORP	$1113	$1940	168.0	86.0	-154.0	5.1	0.0	-148.9	28.7	35.8	6.3	0.8	6.4		0.0
ENTENNIAL INS CO	$7853	$7469	83.5	41.4	-24.9	13.7	0.0	-11.2	6.8	16.5	7.8	7.6	2.7	$6007	82.7
ENTURY INDEMNITY CO	$1035	$964	94.1	48.2	-42.3	10.8	0.0	-31.5	15.6	10.8	4.0	15.4	2.4	$362	100.0
ENTURY REINSURANCE CO	$684	$630	80.3	19.9	-0.2	20.4	0.0	20.4	0.0	15.2	0.3	4.1	0.3		0.0
HARTER OAK FIRE INS CO	$20270	$19306	85.8	35.6	-21.4	10.4	0.0	-11.0	4.8	14.8	4.6	7.7	3.7	$1313	45.9
HRISTIANIA GENERAL INS CORP OF NY	$624	$520	33.8	47.0	19.2	9.0	0.0	28.2	8.7	33.7	2.5	1.9	0.2		0.0
IGNA FIRE UNDERWRITERS INS CO	$356	$579	94.0	28.1	-22.1	16.4	0.0	-5.7	15.5	-11.0	4.0	15.4	4.2	$820	123.3
IGNA INS CO	$8108	$8870	94.1	44.1	-38.2	10.4	0.0	-27.8	15.5	6.4	4.0	15.3	2.9		0.0
IGNA P & C INSURANCE COMPANY	$68548	$65558	94.1	47.3	-41.4	12.2	0.0	-29.2	15.6	9.9	4.0	15.3	2.5	$6070	79.4
INCINNATI INS CO	$41334	$40857	87.3	37.2	-24.5	9.0	0.0	-15.5	13.1	15.6	2.7	3.3	2.5		0.0
ITIZENS INS CO OF AMERICA	$49897	$48218	65.2	32.3	2.5	10.5	0.0	13.0	9.2	16.3	3.8	2.6	0.4		0.0
ITY INS CO	$1488	$1460	79.0	37.7	-16.7	7.2	0.3	-9.8	9.6	14.7	1.5	10.0	1.9	$315	25.4
OLONIAL PENN FRANKLIN INS CO	$9979	$7036	84.5	53.8	-38.3	6.3	0.0	-32.0	17.2	0.0	20.1	14.4	2.1		0.0
OLONIAL PENN INS CO	$121700	$121847	76.4	33.2	-9.6	15.5	0.0	5.9	6.1	0.8	13.7	10.2	2.4	$15885	64.4
OMMERCE & INDUSTRY INS CO	$3523	$3003	72.5	31.1	-3.6	5.7	0.0	2.1	11.9	7.9	3.7	3.9	3.7	$13	7.7
OMMERCIAL INS CO OF NEWARK NJ	$14273	$14883	99.4	43.1	-42.7	9.9	0.8	-33.6	13.2	15.8	3.5	7.8	3.1		0.0

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
COMMERCIAL UNION INS CO	$71923	$75151	96.3	38.3	-34.6	8.5	0.1	-26.2	9.6	17.2	2.9	4.9	3.7	$10328	86.5
CONNECTICUT INDEMNITY CO	$703	$1506	76.5	91.7	-68.2	6.5	0.0	-61.7	15.6	52.8	3.2	10.8	10.1		0.0
CONNIE LEE INSURANCE COMPANY	$7938	$7771	85.0	43.4	-28.4	1.7	0.0	-26.7	13.0	6.0	8.9	11.6	3.9		0.0
CONSOLIDATED AMERICAN INS CO	$789	$721	82.8	62.0	-44.8	15.1	0.0	-29.7	15.5	-4.7	24.1	3.7	23.4		0.0
CONSTELLATION REINSURANCE CO	$1348	$1430	94.8	38.9	-33.7	26.6	0.0	-7.1	4.3	29.2	0.1	5.0	0.3		0.0
CONSTITUTION REINSURANCE CORP	$11674	$14542	70.3	37.8	-8.1	0.0	0.0	-8.1	9.2	26.9	1.3	0.3	0.1		0.0
CONTINENTAL CASUALTY CO	$77893	$71996	74.7	43.2	-17.9	19.1	0.0	1.2	11.0	16.5	6.0	7.6	2.1	$16596	60.8
CONTINENTAL INS CO	$83139	$82685	99.2	43.7	-42.9	10.8	0.8	-32.9	13.2	16.2	3.5	7.8	3.0	$20080	52.0
CONTINENTAL REINSURANCE CORP	$1758	$1345	71.0	32.0	-3.0	25.1	0.0	22.1	0.0	25.9	0.0	5.9	0.2		0.0
COUNTRYWIDE INS CO	$5136	$4936	95.7	37.5	-33.2	23.2	0.0	-10.0	16.6	8.0	4.5	5.7	2.7	$5708	94.0
COVENANT INS CO	$4343	$4311	72.6	58.0	-30.6	16.9	0.0	-13.7	17.1	22.8	7.4	7.7	3.0	$1091	47.7
CUMIS INS SOCIETY INC	$11646	$11596	128.7	53.1	-81.8	14.4	0.0	-67.4	24.9	1.7	16.2	6.8	4.3	$20	5.0
DAIRYLAND INS CO	$53587	$52465	85.0	43.5	-28.5	1.7	0.0	-26.8	13.0	-0.3	3.9	20.1	6.8		0.0
EAGLE INS CO	$906	$260	54.6	51.4	-6.0	17.3	0.0	11.3	9.6	27.0	0.0	16.2	-1.4	$452	146.0
EDISON INSURANCE COMPANY	$125	$117	58.1	56.7	-14.8	1.7	0.0	-13.1	17.1	20.0	2.6	16.2	0.8		0.0
ELECTRIC INS CO	$10784	$9652	69.2	30.1	0.7	11.1	10.2	1.6	10.9	4.0	7.8	3.9	3.5	$4188	59.5
EMPIRE INS CO	$20096	$20678	35.3	43.1	21.6	17.9	0.0	39.5	12.6	13.9	2.5	9.7	4.4	$19893	34.7
EMPLOYERS CASUALTY CO	$21360	$19638	81.3	38.8	-20.1	4.7	0.0	-15.4	16.3	11.4	5.4	4.3	1.4		0.0
EMPLOYERS FIRE INS CO	$10655	$11133	96.3	38.3	-34.6	11.3	0.1	-23.4	9.6	17.2	2.9	4.9	3.7	$1016	61.9
EMPLOYERS REINSURANCE CORP	$66442	$66643	99.3	27.6	-26.9	18.5	0.0	-8.4	3.8	21.7	1.6	0.4	0.1		0.0
EVEREADY INS CO	$2451	$2505	39.3	46.2	14.5	10.9	0.0	25.4	14.1	13.5	5.9	0.9	3.8	$3125	30.3
EXCELSIOR INS CO	$7388	$5757	82.9	34.1	-17.0	0.6	0.0	-16.4	8.0	11.1	0.8	3.7	2.5	$148	14.2
FEDERAL INS CO	$28438	$27644	105.4	45.7	-51.1	9.7	0.0	-41.4	9.7	15.3	5.9	12.2	2.6	$9832	108.7
FEDERAL KEMPER INS CO	$24853	$25098	108.1	46.8	-54.9	4.8	0.0	-50.1	15.1	13.5	3.5	11.3	3.4		0.0
FIDELITY & CASUALTY CO OF NY	$29931	$29766	99.7	43.7	-43.4	10.6	0.8	-33.6	13.2	16.2	3.5	7.8	3.0	$10	-60.0
FIREMAN'S FUND INS CO	$131818	$134598	83.5	26.7	-10.2	9.5	0.0	-0.7	9.5	12.6	0.7	1.6	2.3	$5344	76.0
FIREMEN'S INS CO OF NEWARK NJ	$84801	$84338	99.7	43.7	-43.4	9.9	0.8	-34.3	13.2	16.2	3.5	7.8	3.0	$31179	65.2
FIRST EXCESS & REINSURANCE CORP	$1307	$1075	105.4	30.1	-35.5	10.0	0.0	-25.5	7.9	19.7	0.8	1.5	0.2		0.0
FIRST SECURITY INS CORP	$1077	$1041	59.5	67.7	-27.2	3.0	0.0	-24.2	9.4	38.3	3.2	14.2	2.6	$1424	54.4
FOREMOST INS CO	$15736	$14783	59.8	42.8	-2.6	6.1	0.0	3.5	9.6	18.1	9.4	3.0	2.7	$1323	35.1

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	CUSH. AND BKKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
GAN ANGLO-AMERICAN INS CO	406	396	105.3	49.2	-54.5	12.9	0.0	-41.6	9.6	15.3	5.0	16.0	2.5		0.0
GEICO INDEMNITY CO	842419	839156	77.4	33.9	-11.3	3.9	0.0	-7.4	12.0	3.3	8.7	7.1	2.6	85541	77.3
GENERAL ACCIDENT INS CO OF AMERICA	8157877	8157848	75.5	36.1	-11.6	14.9	0.0	3.3	8.6	15.4	4.2	5.2	2.7	866494	68.1
GENERAL INS CO OF AMERICA	876875	873540	80.4	43.9	-32.5	11.9	0.1	-20.5	16.2	15.3	4.3	3.3	2.8		0.0
GENERAL STAR NATIONAL	128	148	145.5	37.3	-102.8	27.0	0.0	-75.8	6.1	40.0	0.0	-0.8	0.0		0.0
GLENS FALLS INS CO	84988	84961	99.7	43.7	-43.4	10.1	0.8	-34.1	13.2	16.2	3.5	7.8	3.0	891	1.1
GLOBE INDEMNITY CO	821692	820825	89.9	36.0	-25.9	17.2	0.9	-9.6	8.0	14.9	5.3	4.6	3.2		0.0
GOVERNMENT EMPLOYEES INS CO	8418040	8371969	82.2	27.3	-9.5	7.8	0.1	-1.8	13.6	1.0	5.0	4.6	3.1	891392	64.1
GRANITE STATE INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8105	123.2
GREAT AMERICAN INS CO	867671	864908	98.8	38.1	-36.9	9.3	0.1	-27.7	7.1	14.9	4.8	7.6	3.7	8231	64.9
GREAT NORTHERN INS CO	81824	81773	105.4	45.9	-51.3	7.8	0.0	-43.5	9.6	15.4	5.9	12.4	2.6		0.0
GUARANTY NATIONAL INS CO	816842	818861	75.0	36.7	-11.7	2.7	0.0	-9.0	8.6	17.6	4.6	3.8	2.1		0.0
GULF INSURANCE CO	818237	814814	94.0	38.3	-32.3	3.6	0.0	-28.7	14.8	10.3	5.4	6.1	1.7	827	85.6
HANOVER INS CO	681272	678541	90.9	42.6	-33.5	15.6	0.0	-17.9	20.2	15.8	2.8	1.1	2.7	817496	79.4
HANSECO INS CO	868329	851876	98.1	35.1	-33.2	11.6	0.0	-21.6	8.4	13.6	7.0	3.9	2.2		0.0
HARBOR INS CO	89579	86802	113.2	46.7	-59.9	2.4	0.0	-58.3	15.6	21.8	5.8	1.4	2.4		0.0
HARTFORD ACCIDENT & INDEMNITY CO	8141838	8118214	78.6	47.2	-25.8	0.0	0.0	-25.8	11.7	11.6	8.8	11.7	3.4	818611	58.1
HARTFORD CASUALTY INS CO	820762	817304	78.6	47.2	-25.8	0.0	0.0	-25.8	11.7	11.6	8.8	11.7	3.4	810958	71.7
HARTFORD FIRE INS CO	8143603	8119685	78.6	47.2	-25.8	0.0	0.0	-25.8	11.7	11.6	8.8	11.7	3.4	81673	72.5
HARTFORD INS CO OF THE MIDWEST	81730	81442	78.6	47.3	-25.9	0.0	0.0	-25.9	11.7	11.6	8.9	11.7	3.4	85535	66.4
HARTFORD UNDERWRITERS INS. COMPANY	813841	811535	78.6	47.3	-25.9	0.0	0.0	-25.9	11.7	11.6	8.9	11.7	3.4		0.0
HIGHLANDS INS CO	8427	8435	89.3	39.7	-29.0	50.1	0.0	21.1	14.5	15.5	3.5	3.6	2.6		0.0
HOME INDEMNITY CO	816372	816060	79.0	38.2	-17.2	10.7	0.3	-6.8	9.6	14.6	1.5	18.7	1.8	810429	84.7
HOME INS CO	8128002	8125512	79.0	37.5	-16.5	11.5	0.3	-5.3	9.6	14.6	1.5	10.0	1.8	89212	62.3
HOME INS CO OF IL	81488	81460	79.0	37.5	-16.5	8.2	0.3	-8.6	9.6	14.7	1.5	10.0	1.7		0.0
HOME INS CO OF IN	81488	81460	79.0	37.6	-16.6	9.8	0.3	-7.1	9.6	14.7	1.5	10.0	1.8		0.0
HORACE MANN INS CO	852713	849726	81.2	32.3	-15.5	10.3	0.6	-5.8	10.6	7.9	3.7	6.6	3.5	8489	57.2
HOUSTON GENERAL INS CO	8125	8130	9.2	75.5	15.3	0.8	0.0	16.1	0.8	20.0	11.5	40.8	2.4	81	0.0
HUDSON INS CO	8411	8443	99.3	42.5	-41.8	17.2	0.0	-24.6	5.4	26.8	7.9	1.4	1.0		0.0
ILLINOIS INS CO	8423	8515	130.5	71.2	-101.7	5.2	0.0	-96.5	30.5	27.4	6.2	4.5	2.6		0.0

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
ILLINOIS NATIONAL INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$527	48.6
INA REINSURANCE CO	$1580	$1470	97.8	36.0	-33.8	19.0	3.0	-14.8	3.8	27.2	1.2	3.5	0.3		0.0
INDEMNITY INS CO OF NORTH AMERICA	$3965	$4049	94.1	46.0	-40.1	12.0	0.0	-28.1	15.6	8.4	4.0	15.3	2.7	$2645	21.4
INDUSTRIAL INDEMNITY CO	$11406	$10804	76.5	32.5	-9.0	10.0	0.0	1.0	12.3	16.8	0.2	0.5	2.7		0.0
INS CO OF NORTH AMERICA	$83205	$84840	94.1	46.0	-40.1	11.1	0.0	-29.0	15.6	8.4	4.0	15.3	2.7	$21150	97.4
INS CO OF THE STATE OF PA	$3523	$3003	72.5	31.1	-3.6	6.4	0.0	2.8	11.9	7.9	3.7	3.9	3.7		0.0
INTEGRITY INS CO	$6390	$7025	87.2	47.4	-34.6	4.7	0.0	-29.9	20.5	19.2	2.8	2.8	2.1		0.0
INTERNATIONAL INS CO	$3168	$3002	76.5	38.3	-14.8	12.3	0.0	-2.5	12.3	16.8	0.5	6.0	2.7		0.0
INTERSTATE INDEMNITY CO	$1170	$1321	91.4	81.6	-73.0	0.3	0.0	-72.7	25.7	45.1	0.0	7.3	3.5		0.0
JC PENNEY CASUALTY INS CO	$70693	$67724	96.5	54.0	-48.5	11.6	0.0	-36.9	10.4	0.2	10.4	12.5	4.5		0.0
JEFFERSON INS CO OF NY	$1421	$1145	150.7	38.8	-69.5	9.8	0.0	-59.7	0.0	25.6	1.1	2.1	2.0	$621	29.0
JOHN DEERE INS CO	$4726	$4877	137.6	57.2	-94.8	10.4	0.0	-84.4	27.4	9.5	11.0	6.8	2.5	$144	33.3
JOHN HANCOCK INDEMNITY CO	$5685	$2632	68.8	39.3	-8.1	-0.7	0.0	-8.8	9.2	10.0	13.0	4.5	2.6	$1251	57.9
JOHN HANCOCK PROP & CAS INS CO	$5685	$2632	68.8	39.3	-8.1	0.2	0.0	-7.9	9.2	10.0	13.0	4.5	2.6	$627	36.0
KANSAS CITY FIRE & MARINE INS CO	$3325	$3307	20.1	8.8	71.1	1.9	0.2	72.8	2.7	3.2	0.7	1.6	0.6	$338	56.2
KANSAS FIRE & CAS CO	$991	$924	63.9	52.2	-16.1	7.1	0.0	-9.0	15.5	23.0	5.7	6.8	1.2		0.0
LEGION INSURANCE CO	$1307	$904	81.2	38.0	-19.2	4.3	0.0	-14.9	13.3	15.4	0.0	4.8	4.5		0.0
MARYLAND CASUALTY CO	$108506	$105876	91.9	33.5	-25.4	7.4	0.0	-18.0	6.8	16.3	1.9	5.4	3.1	$2970	57.9
MASSACHUSETTS BAY INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$4176	62.0
MAYFLOWER INS CO LTD	$1663	$1653	79.8	43.7	-43.5	13.0	0.8	-31.3	13.2	16.2	3.5	7.8	3.0		0.0
MEAD REINSURANCE CORP	$390	$366	60.7	35.2	4.1	21.6	0.0	25.7	4.9	24.9	1.4	2.7	1.3		0.0
MERCANTILE & GEN REI CO OF AMERICA	$268	$266	83.1	31.8	-34.9	22.9	0.0	8.0	6.8	22.4	1.5	1.1	0.0		0.0
MERCHANTS INS CO OF NH INC	$9210	$6779	114.5	12.7	-27.2	15.3	0.0	-13.9	13.0	-27.1	7.6	13.3	5.9	$11562	55.6
MERITPLAN INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$312	99.9
METROPOLITAN CASUALTY INS CO	$917	$881	130.1	44.4	-74.5	12.3	0.0	-62.2	15.5	-21.3	5.4	1.4	43.6		0.0
METROPOLITAN GENERAL INS CO	$239	$252	202.4	56.8	-159.2	23.0	0.0	-136.2	25.0	-16.3	0.4	0.4	47.3		0.0
METROPOLITAN PROPERTY & LIAB INS CO	$192357	$187968	145.0	44.9	-89.9	27.9	0.1	-62.1	20.5	11.8	6.4	4.8	2.2	$54856	113.8
METROPOLITAN REINSURANCE CO	$185	$188	160.1	34.8	-94.9	17.0	0.0	-77.9	14.4	16.2	2.1	1.6	0.5	$3777	158.9
MIC GENERAL INS CORP	$1738	$718	79.8	81.9	-61.7	13.1	0.0	-48.6	11.8	-19.7	41.1	44.3	4.4		0.0
MIDDLESEX INS CO	$15877	$15544	85.0	43.6	-28.6	1.1	0.0	-27.5	13.0	-4.3	6.2	23.0	5.7	$717	85.5

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
MOTOR CLUB OF AMERICA INS CO	$14665	$14848	59.9	45.5	-5.4	11.3	0.0	5.9	10.1	17.0	7.2	9.9	1.1	$4	100.0
MUNICH AMERICAN REINSURANCE CO	$14076	$11005	78.8	39.0	-17.8	12.4	0.0	-5.4	7.4	28.2	1.4	1.9	0.1		0.0
NATIONAL AMERICAN INS CO	$855	$1455	167.9	94.1	-162.0	3.0	0.0	-159.0	36.0	36.0	5.8	9.2	6.3		0.0
NATIONAL BEN FRANKLIN INS CO OF IL	$30596	$29766	99.7	44.6	-44.3	12.0	0.7	-33.0	13.2	17.2	3.5	7.8	2.9	$8	-12.5
NATIONAL FIRE INS CO OF HARTFORD	$8175	$7585	74.7	43.2	-17.9	17.9	0.0	0.0	11.0	16.5	6.0	7.6	2.1		0.0
NATIONAL GENERAL INS CO	$19196	$18309	84.3	38.5	-22.8	13.0	0.0	-9.8	16.6	0.6	4.4	13.7	3.2	$986	64.3
NATIONAL REINSURANCE CORP	$11857	$11422	95.1	15.7	-10.8	29.2	0.0	18.4	12.5	0.3	1.6	1.2	0.1		0.0
NATIONAL SURETY CORP	$14175	$14472	83.5	26.6	-10.1	7.3	0.0	-2.8	9.5	12.6	0.7	1.5	2.3	$3266	87.6
NATIONAL UNION FIRE INS CO OF PITTSB	$13389	$11469	72.5	31.1	-3.6	5.6	0.0	2.0	11.9	7.9	3.7	5.9	3.7	$-499	0.0
NATIONWIDE GENERAL INS CO	$3913	$3745	68.9	32.3	-1.2	11.1	0.0	9.9	7.3	9.8	8.1	3.6	3.5		0.0
NETHERLANDS INS CO	$3985	$5868	82.2	38.4	-20.6	11.7	0.0	-8.9	7.9	15.0	8.7	3.7	3.1		0.0
NEW HAMPSHIRE INS CO	$77799	$69732	70.9	16.4	12.7	12.1	0.0	24.8	5.1	2.6	2.9	3.8	2.0	$2577	49.8
NEW JERSEY MANUFACTURERS INS CO	$82713	$81588	61.2	31.4	7.4	20.8	38.5	-10.3	22.7	0.0	4.4	1.5	2.6	$21	28.6
NEW YORK CAS INS CO	$1454	$1517	53.1	42.9	4.0	14.5	0.0	18.5	12.1	8.1	10.7	7.3	4.7	$2190	41.1
NEWARK INS CO	$5423	$5205	89.9	36.0	-25.9	16.7	0.9	-10.1	8.0	14.9	5.3	4.6	3.2		0.0
NIAGARA FIRE INS CO	$4296	$4960	99.7	41.7	-41.4	15.0	0.8	-27.2	13.2	13.0	3.5	7.0	3.4	$901	45.4
NORDIC UNION REINSURANCE CORP	$1390	$1686	74.6	41.5	-16.1	5.0	0.0	-11.1	8.3	32.9	0.1	0.1	0.1		0.0
NORTH AMERICAN CO FOR PROP & CAS INS	$4081	$3371	142.8	73.8	-116.6	0.4	0.0	-116.2	31.1	26.6	7.7	7.8	0.6		0.0
NORTH AMERICAN REINSURANCE CORP	$5304	$4869	81.8	24.3	-6.1	30.7	0.0	24.6	4.9	12.2	7.8	0.8	0.2		0.0
NORTH RIVER INS CO	$11406	$10804	76.5	42.4	-18.9	14.0	0.0	-4.9	12.3	16.8	0.8	9.8	2.7		0.0
NORTHERN ASSURANCE CO OF AMERICA	$26638	$27834	96.3	38.3	-34.6	12.8	0.1	-21.9	9.6	17.2	2.9	4.9	3.7	$12201	74.7
NORTHERN INS CO OF NY			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$1105	45.2
NORTHLAND INS CO	$5548	$4584	78.9	48.0	-26.9	4.2	0.0	-22.7	13.9	22.3	4.6	4.9	2.3		0.0
NORTHWESTERN NTL INS CO	$6349	$7556	100.2	62.6	-62.8	-41.9	0.0	-104.7	14.3	16.9	3.9	22.7	4.8	$11	18.2
NRNL REINSURANCE CO	$2652	$2302	188.8	37.6	-126.4	20.0	0.0	-106.4	4.1	15.8	0.0	17.1	1.4		0.0
OHIO CASUALTY INS CO	$91650	$88405	78.1	43.2	-21.3	11.0	0.0	-10.3	16.1	15.8	5.6	3.2	3.3	$1	999.9
OLD REPUBLIC INS CO	$535	$523	68.3	26.2	5.5	1.1	0.0	6.6	5.2	17.2	0.0	2.1	1.7		0.0
OMAHA INDEMNITY CO	$6291	$6723	139.8	60.0	-99.8	13.4	0.0	-86.4	25.4	10.6	4.6	18.7	2.7		0.0
PACIFIC EMPLOYERS INS CO	$6864	$7527	96.8	44.7	-39.5	10.5	0.0	-29.0	15.6	7.0	4.8	15.3	2.8	$30	760.0
PACIFIC INDEMNITY CO	$8716	$8469	105.3	45.8	-51.1	8.8	0.0	-42.3	9.7	15.3	5.9	12.3	2.6		0.0

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
PACIFIC INS CO	$1044	$756	113.2	46.8	-60.0	2.2	0.8	-58.6	15.6	21.8	5.6	1.5	2.3		0.0
PATRIOT GENERAL INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$3257	104.1
PEERLESS INS CO	$28538	$29164	81.9	40.3	-22.2	13.3	0.0	-8.9	7.9	16.7	8.7	3.7	3.3	$3047	86.5
PENNSYLVANIA GENERAL INS CO	$18453	$18414	75.5	36.0	-11.5	21.2	0.0	9.7	8.6	15.4	4.2	5.2	2.6		0.0
PHOENIX INSURANCE CO	$72971	$69502	85.8	35.6	-21.4	10.8	0.0	-10.6	4.8	14.8	4.6	7.7	3.7	$23722	55.9
PLANET INS CO	$631	$614	103.1	48.5	-51.6	14.3	0.0	-37.3	12.7	21.4	4.7	6.8	2.9		0.0
POTOMAC INS CO OF IL	$2050	$2045	75.5	35.9	-11.4	21.4	0.0	10.0	8.6	15.4	4.2	5.1	2.6		0.0
PRINCIPAL CASUALTY INS CO	$6602	$6401	91.5	27.9	-19.4	3.4	0.0	-16.0	7.2	5.9	6.3	5.7	2.8		0.0
PROGRESSIVE CAS INS CO	$127051	$110735	51.8	42.4	5.8	4.7	0.0	10.5	8.6	13.9	7.4	8.8	3.7	$13507	51.2
PROGRESSIVE SPECIALTY INS CO	$14610	$24078	43.7	32.1	24.2	5.4	0.0	29.6	7.3	13.2	3.7	4.4	3.5	$104	17.3
PROVIDENCE WASHINGTON INS CO	$2447	$2400	58.7	53.6	-12.3	3.7	0.0	-8.6	10.9	19.5	6.8	14.0	2.4	$250	90.8
PROVIDENT GENERAL INS CO	$5721	$4911	112.5	53.5	-66.0	7.1	0.0	-58.9	15.7	3.5	12.8	16.9	4.6		0.0
PRUDENTIAL COMMERCIAL INS CO	$1133	$1128	67.6	27.1	5.3	6.6	0.0	11.9	6.9	4.0	0.5	13.8	1.9		0.0
PRUDENTIAL GENERAL INS CO	$1781	$1611	89.9	-8.1	18.2	16.6	0.0	34.8	-34.5	8.1	0.6	15.5	2.2	$2523	75.1
PRUDENTIAL PROPERTY & CAS INS CO	$222400	$216048	77.1	46.2	-23.3	15.9	0.0	-7.4	16.4	9.2	6.6	11.4	2.6	$25273	66.7
PURITAN INS CO	$1112	$2321	69.2	49.9	-19.1	10.2	0.0	-8.9	5.9	28.7	6.2	7.5	1.6	$47	306.4
RAMSEY INS CO	$360	$275	88.4	46.7	-35.1	14.9	0.0	-20.2	18.5	15.8	4.0	7.3	1.1		0.0
RANGER INS CO	$8966	$9507	123.8	39.9	-63.7	2.6	0.0	-61.1	8.2	19.6	6.2	3.8	2.1		0.0
RELIANCE INS CO	$55567	$54045	103.1	48.6	-51.7	14.7	0.0	-37.0	12.7	21.4	4.8	6.9	2.8	$1	0.0
RELIANCE INS CO OF NEW YORK	$2910	$2633	50.1	35.9	14.0	9.0	0.0	23.0	9.6	16.6	0.0	6.9	2.8	$5853	99.2
REPUBLIC INS CO	$17280	$11285	53.6	27.1	19.3	5.3	0.0	24.6	5.2	19.3	0.7	1.1	0.8		0.0
REPUBLIC-FRANKLIN INS CO	$1628	$1642	88.0	33.8	-21.8	8.8	0.0	-13.0	4.9	16.2	2.3	7.5	2.9		0.0
ROYAL INDEMNITY CO	$14461	$13882	89.9	36.0	-25.9	17.6	0.9	-9.2	8.0	14.9	5.3	4.6	3.2		0.0
ROYAL INS CO OF AMERICA	$33442	$32105	8. 9	36.0	-25.9	17.0	0.9	-9.8	8.0	14.9	5.3	4.6	3.2	$26254	76.2
SAFECO INS CO OF AMERICA	$113174	$108268	88.4	43.9	-32.3	11.1	0.1	-21.3	16.2	15.3	6.3	3.3	2.8		0.0
SAFECO NATIONAL INS CO	$4271	$4085	88.4	44.2	-32.6	12.7	0.0	-19.9	16.2	15.3	6.3	3.3	3.1		0.0
SAFEGUARD INS CO	$9037	$8676	89.9	36.0	-25.9	16.5	0.9	-10.3	8.0	14.9	5.3	4.6	3.2		0.0
SCOR REINSURANCE CO	$2896	$2504	246.1	43.6	-189.7	23.6	0.0	-166.1	12.1	12.5	0.0	18.2	0.8		0.0
SECURITY INS CO OF HARTFORD	$1872	$4014	76.5	94.7	-71.2	4.1	0.0	-67.1	19.5	51.2	4.0	9.0	11.0	$66	28.8
SENECA INS CO	$645	$337	87.5	71.2	-58.7	12.5	0.0	-46.2	17.2	12.9	9.5	28.8	2.8	$237	-111.8

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRO. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
SIRIUS REINSURANCE CORP	$1698	$1716	66.4	41.0	-7.4	5.8	0.0	-1.6	7.4	32.6	0.8	0.2	0.0		0.0
SKANDIA AMERICA REINSURANCE CORP	$1644	$1774	99.5	46.7	-46.2	13.8	0.0	-32.4	5.1	29.6	9.9	1.7	0.4		0.0
SOUTH CAROLINA INS CO	$9119	$11459	123.1	50.6	-73.7	11.2	0.0	-62.5	16.2	-1.4	20.9	0.1	6.8		0.0
SOUTHWEST INTERNATIONAL REI CO	$200	$250	164.8	51.0	-115.8	28.4	0.0	-87.4	20.4	26.5	0.0	3.6	0.5		0.0
ST PAUL FIRE & MARINE INS CO	$70536	$83902	88.4	46.6	-35.0	13.0	0.0	-22.0	18.2	15.9	1.8	7.4	1.3	$2404	67.7
STANDARD FIRE INS CO	$34336	$31432	86.6	38.2	-24.8	32.1	0.0	7.3	9.2	15.8	3.0	7.0	3.2	$1521	53.3
STATE FARM FIRE AND CAS CO	$4221	$4355	96.0	-40.7	44.7	17.4	0.0	62.1	9.9	-151.5	6.4	0.0	94.5	$13118	84.0
STATE-WIDE INS CO	$4272	$4119	60.6	44.3	-4.9	14.1	0.0	9.2	24.7	3.0	10.0	2.7	3.9	$4135	59.0
TOA-RE INS CO OF AMERICA	$103	$102	83.3	28.2	-11.5	2.0	0.0	-9.5	4.9	17.5	2.9	2.9	0.0		0.0
TRANSAMERICA INS CO	$85612	$82567	114.0	44.2	-58.2	11.7	0.0	-46.5	12.3	16.4	5.6	6.6	3.3	$3209	74.3
TRANSATLANTIC REINSURANCE CO	$3494	$3093	95.1	41.2	-36.3	9.6	0.0	-26.7	14.5	21.9	4.1	0.6	0.1		0.0
TRANSCONTINENTAL INS CO	$3048	$2836	74.6	43.1	-17.7	21.6	0.0	3.9	11.0	16.5	6.0	7.5	2.1		0.0
TRANSPORTATION INS CO	$1529	$1414	74.7	43.0	-17.7	18.0	0.0	0.3	11.0	16.5	5.9	7.5	2.1		0.0
TRAVELERS INDEMNITY CO	$283775	$270286	85.0	34.9	-20.7	12.1	0.0	-8.6	4.8	14.8	4.6	7.0	3.7	$60291	76.6
TRAVELERS INDEMNITY CO OF AMERICA	$12162	$11504	85.0	35.6	-21.4	11.8	0.0	-9.6	4.8	14.8	4.6	7.7	3.7	$5284	87.1
TRAVELERS INDEMNITY CO OF IL	$4054	$3862	85.0	35.6	-21.4	11.8	0.0	-9.6	4.8	14.8	4.6	7.7	3.7		0.0
TRAVELERS INDEMNITY CO OF RI	$12162	$11504	85.0	35.6	-21.4	11.9	0.0	-9.5	4.8	14.8	4.6	7.7	3.7		0.0
TWIN CITY FIRE INS CO	$5191	$4326	78.6	47.3	-25.9	0.0	0.0	-25.9	11.7	11.6	8.9	11.7	3.4	$206	216.5
UNIGARD INS CO	$414	$424	36.6	36.9	26.5	8.7	0.0	35.2	1.2	11.1	8.5	11.8	4.3		0.0
UNIGARD SECURITY INS CO	$15524	$15544	94.4	42.9	-37.3	8.9	0.0	-28.4	9.5	16.7	6.3	7.6	2.8	$1584	51.3
UNION STANDARD INS CO	$1424	$1397	117.5	45.0	-62.5	11.7	0.0	-50.8	17.2	1.4	1.9	20.2	4.3		0.0
UNITED COMMUNITY INS CO	$6693	$5818	70.3	26.8	2.9	14.3	0.0	17.2	16.8	-10.0	12.5	5.2	2.3	$6492	76.6
UNITED FIRE & CAS CO	$5111	$5188	93.5	58.2	-51.7	10.7	0.0	-41.0	24.6	20.3	6.7	3.4	3.2		0.0
UNITED PACIFIC INS CO	$6315	$6142	103.1	48.6	-51.7	19.9	0.0	-31.8	12.7	21.4	4.8	6.9	2.8		0.0
UNITED PACIFIC INS CO OF NEW YORK	$2910	$2633	50.1	35.9	14.0	9.5	0.0	23.5	9.6	16.6	0.0	6.9	2.8	$2629	42.8
UNITED STATES FIDELITY & GUARANTY CO	$217742	$215021	104.9	38.3	-43.2	7.5	0.0	-35.7	6.5	21.4	3.0	4.3	3.1	$15493	99.0
UNITED STATES FIRE INS CO	$25979	$24609	76.5	44.7	-21.2	8.0	0.0	-13.2	12.3	16.8	1.1	11.8	2.7	$7391	120.7
UNIVERSAL UNDERWRITERS INS CO	$11317	$10370	71.4	62.6	-34.0	12.8	0.1	-21.3	24.7	28.5	0.0	7.3	2.1	$3336	47.0
USAA CAS INS CO	$73200	$66010	90.7	31.4	-22.1	15.0	0.0	-7.1	17.1	1.7	7.7	1.9	3.0	$4634	122.5
UTAH HOME FIRE INS CO	$10888	$9753	75.6	43.2	-18.8	4.4	0.0	-14.4	14.9	23.7	0.9	1.0	2.7		0.0

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
VALLEY FORGE INS CO	$2549	$2355	74.7	43.1	-17.8	20.3	0.0	2.5	11.0	16.4	6.0	7.6	2.1		0.0
VIGILANT INS CO	$4156	$4134	103.0	44.2	-47.2	1.1	0.0	-46.1	8.6	15.4	5.8	11.9	2.5	$1411	37.8
NASSAU UNDERWRITERS INS CO	$2414	$2550	143.0	42.2	-85.2	16.0	-0.1	-69.1	21.3	0.7	13.2	2.3	4.7	$4718	113.9
WEST AMERICAN INS CO	$91650	$88406	78.1	43.2	-21.3	13.7	0.0	-7.6	16.1	15.0	5.6	3.2	3.3		0.0
WESTCHESTER FIRE INS CO	$1795	$1634	82.3	45.8	-28.1	17.0	0.0	-11.1	13.3	18.4	1.0	10.6	2.5		0.0
WESTERN FIRE INS CO	$23013	$23174	127.5	40.0	-67.5	11.7	0.0	-55.8	12.9	14.1	1.4	8.4	3.2		0.0
WESTFIELD INS CO	$18436	$17718	103.8	35.5	-39.3	9.3	0.0	-30.0	6.9	16.7	2.2	7.4	2.3		0.0
WORCESTER INS CO	$1935	$1347	47.4	43.5	9.1	3.9	0.0	13.0	5.4	71.2	15.6	-2.7	3.8	$248	37.1
WORLDWIDE UNDERWRITERS INS CO	$604	$638	142.9	42.4	-85.3	14.9	-0.2	-70.2	21.3	0.8	13.3	2.4	4.6	$5185	95.6
YASUDA FIRE & MARINE INS CO OF AM	$1521	$1573	102.9	56.0	-58.9	18.3	0.0	-40.6	24.9	12.3	7.6	8.2	3.0	$171	80.3
REMAINING COMPANIES	$-3104	$5681												$325	
TOT.-STOCK COS.	$8593985	$8211055	84.4	38.0	-22.4	11.8	0.5	-11.3	12.0	11.3	5.4	5.9	3.4	$1222283	68.4
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	$5488	$5023	56.3	62.9	-19.2	14.6	4.0	-8.4	19.2	2.3	22.2	14.6	4.6	$285	38.6
AMERICAN MANUFACTURERS MUTUAL INS CO	$11692	$11353	85.1	42.8	-27.9	3.1	0.0	-24.8	8.1	14.2	8.1	8.5	3.9	$78	35.9
AMERICAN MUTUAL INS CO OF BOSTON	$4947	$4914	109.1	35.2	-44.3	25.9	0.0	-18.4	11.8	6.5	8.4	4.2	4.3		0.0
AMERICAN MUTUAL LIABILITY INS CO	$18553	$18428	109.0	35.2	-44.2	24.2	0.0	-20.0	11.8	6.5	8.4	4.2	4.3	$4590	89.6
AMICA MUTUAL INS CO	$122814	$116861	77.5	42.5	-20.0	17.5	18.1	-20.6	22.3	2.6	10.9	3.8	2.9	$26509	65.5
ATLANTIC MUTUAL INS CO	$23102	$22335	83.8	41.6	-25.4	14.3	0.0	-11.1	6.9	16.8	7.8	7.4	2.7	$6681	62.7
BERKSHIRE MUTUAL INS CO	$519	$488	91.2	106.8	-98.0	12.7	0.0	-85.3	10.5	29.9	29.1	25.0	12.3	$115	141.7
CENTRAL MUTUAL INS CO	$19568	$19991	98.8	33.5	-32.3	10.8	0.0	-21.5	7.3	14.6	5.8	4.6	3.2	$750	107.0
COVENANT MUTUAL INS CO	$2555	$4387	77.0	46.8	-23.8	3.0	0.0	-20.8	8.0	12.4	7.2	7.8	11.4	$1133	105.6
EMPLOYERS INS OF NASSAU A MUTUAL CO	$57337	$60547	143.1	42.0	-85.1	13.9	-0.1	-71.1	21.2	0.7	13.1	2.3	4.7	$566	159.7
EMPLOYERS MUTUAL CAS CO	$25197	$25852	69.7	40.0	-9.7	8.5	0.0	-1.2	9.5	15.1	2.5	9.8	3.1		0.0
FARM FAMILY MUTUAL INS CO	$10196	$9391	57.9	30.3	11.8	12.6	0.0	24.4	4.7	9.8	7.6	5.0	3.2	$4818	47.2
FARMERS ALLIANCE MUTUAL INS CO	$5553	$5639	82.4	39.5	-21.9	8.2	0.0	-13.7	9.3	17.5	3.8	6.6	2.3		0.0
FEDERATED MUTUAL INS CO	$6644	$6210	107.1	42.0	-49.1	12.1	0.0	-37.0	15.8	0.4	12.8	9.8	3.2		0.0
FITCHBURG MUTUAL FIRE INS CO	$179	$157	48.4	52.6	-1.0	12.1	0.0	11.1	9.6	20.1	2.5	15.9	4.5		0.0

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
GRAPHIC ARTS MUTUAL INS CO	$2714	$2737	88.0	33.7	-21.7	9.9	0.0	-11.8	5.1	16.2	2.2	7.3	2.9	$8761	45.1
GREATER NEW YORK MUTUAL INS CO	$385	$345	162.3	39.0	-101.3	40.9	0.0	-60.4	15.7	13.9	1.7	4.1	3.6	$219	118.7
HOLYOKE MUTUAL INS CO IN SALEM	$8363	$8288	98.7	49.7	-48.4	9.8	0.0	-38.6	13.6	21.8	3.8	7.0	3.5	$652	44.3
INTERBORO MUTUAL INDEMNITY INS CO	$3052	$2909	61.5	46.6	-8.1	22.1	0.0	14.0	16.1	11.0	3.7	10.7	5.1	$2981	57.1
LIBERTY MUTUAL FIRE INS CO	$39541	$36805	89.3	28.9	-18.2	13.0	0.0	-5.2	8.6	1.4	11.0	3.9	4.0	$70885	60.8
LIBERTY MUTUAL INS CO	$355476	$331056	88.2	28.9	-17.1	13.0	0.0	-4.1	8.6	1.4	11.0	3.9	4.0	$13631	69.1
LUMBER MUTUAL INS CO	$236	$197	175.1	58.3	-133.4	13.7	0.0	-119.7	25.4	14.4	9.6	5.1	3.8		0.0
LUMBERMENS MUTUAL CAS CO	$112420	$109151	83.3	43.0	-26.3	3.5	0.0	-22.8	8.2	14.2	8.1	8.6	3.9	$35910	58.1
MERCHANTS MUTUAL INS CO	$12287	$13289	111.4	28.2	-39.6	15.9	0.0	-23.7	13.5	-6.9	5.4	9.7	6.5	$10292	103.1
MICHIGAN MILLERS MUTUAL INS CO	$5522	$5283	96.3	47.2	-43.5	10.5	0.0	-33.0	17.2	16.6	8.8	2.2	2.4	$390	100.0
MICHIGAN MUTUAL INS CO	$43021	$39810	82.5	35.6	-18.1	12.3	0.0	-5.8	7.0	15.3	6.4	4.8	2.1	$546	55.7
MIDWEST MUTUAL INS CO	$7722	$7123	54.1	49.9	-6.8	13.8	0.0	7.0	7.0	19.5	14.2	5.1	4.1	$592	20.4
MILLERS NATIONAL INS CO	$942	$1145	150.6	71.3	-101.9	0.0	0.0	-101.9	30.3	27.4	6.3	4.6	2.7		0.0
MUTUAL SERVICE CAS INS CO	$23205	$23896	87.1	37.7	-24.8	11.4	0.0	-13.4	13.2	11.5	7.3	3.9	1.8		0.0
NATIONAL GRANGE MUTUAL INS CO	$34881	$34720	97.1	34.8	-33.9	13.0	0.0	-20.9	6.5	15.6	5.6	6.0	3.1	$15115	76.9
NATIONWIDE MUTUAL FIRE INS CO	$109579	$104843	68.9	32.3	-1.2	7.1	0.0	5.9	7.3	9.8	0.1	3.4	3.5		0.0
NATIONWIDE MUTUAL INS CO	$657472	$629056	68.9	32.3	-1.2	13.1	0.0	11.9	7.3	9.8	0.1	3.4	3.5	$72524	48.6
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$7496	$6713	95.2	49.3	-44.5	13.1	0.0	-31.4	10.7	24.7	4.7	6.6	2.6	$198	143.8
OHIO FARMERS INS CO	$23045	$22140	103.8	34.6	-38.4	6.7	0.0	-31.7	6.9	16.1	2.2	7.1	2.3		0.0
PENNSYLVANIA NTL MUTUAL CAS INS CO	$45692	$45357	75.7	46.0	-21.7	12.7	0.0	-9.0	11.6	16.8	1.3	12.4	3.9	$9	-77.8
PREFERRED RISK MUTUAL INS CO	$23214	$25690	88.4	42.6	-31.0	11.9	0.0	-19.1	12.4	9.7	10.3	5.3	4.9	$56	25.0
PUBLIC SERVICE MUTUAL INS CO	$5465	$5716	65.2	42.6	-7.8	16.0	0.0	8.2	1.8	27.5	2.5	8.6	2.6	$4561	98.3
QUINCY MUTUAL FIRE INS CO	$1722	$1424	27.0	40.6	32.4	0.7	0.0	33.1	2.1	22.2	9.9	3.3	3.1		0.0
SENTRY INS A MUTUAL CO	$115115	$112703	85.0	43.4	-28.4	0.7	0.0	-27.7	13.0	19.5	4.2	5.3	3.6	$9039	113.9
STATE FARM MUTUAL AUTOMOBILE INS CO	$3806885	$3670031	88.5	35.9	-24.4	10.0	0.0	-14.4	18.3	1.8	11.2	2.1	2.5	$146953	74.9
UNION MUTUAL INS CO OF PROVIDENCE	$834	$856	69.4	40.1	-9.7	12.3	0.0	2.6	9.6	15.1	2.5	9.8	3.1		0.0
UTICA MUTUAL INS CO	$49936	$50351	88.0	33.6	-21.6	11.1	0.0	-10.5	5.1	16.2	2.2	7.2	2.9	$2241	80.4
REMAINING COMPANIES	$282	$144												$7	
TOT.-MUTUAL COS.	$5810763	$5502562	85.9	35.7	-21.6	10.6	0.4	-11.4	15.3	4.3	10.1	2.1	2.9	$461167	66.4

TABLE 19B
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(PRIVATE PASSENGER)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
ADV.PREM.CO-OP.															
HOME MUTUAL INS CO OF BINGHAMTON NY	$3123	$2971	48.8	36.5	14.7	5.4	0.0	20.1	21.6	-0.1	8.5	5.4	1.1	$4967	50.4
NEW YORK CENTRAL MUTUAL FIRE INS CO	$8685	$6256	75.4	25.7	0.9	9.4	0.0	10.3	8.6	-14.8	15.5	14.6	1.8	$18118	60.4
PREFERRED MUTUAL INS CO	$684	$448	87.3	70.4	-57.7	6.0	0.0	-51.7	18.3	14.8	20.5	11.8	5.0	$1228	86.5
REMAINING COMPANIES	$0	$0												$0	
TOT.-ADV.PREM.CO-OP.	$12292	$9675	66.5	30.6	2.9	8.0	0.0	10.9	13.0	-9.5	13.6	11.7	1.8	$24313	59.7
LLOYDS & RECP.															
TRUCK INS EXCHANGE	$31613	$2254	196.4	523.3	-619.7	814.0	0.0	194.3	466.1	54.7	0.0	2.0	0.5		0.0
UNITED SERVICES AUTOMOBILE ASN	$384809	$370001	86.0	21.9	-7.9	14.8	16.6	-7.7	10.3	0.6	6.7	1.6	2.7	$13477	97.5
TOT.-LLOYDS & RECP.	$416522	$372255	86.7	28.5	-15.2	19.7	14.5	-10.0	13.1	4.7	6.6	1.6	2.5	$13477	97.5
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$1266	$1231	32.5	45.8	21.7	19.0	0.0	40.7	9.7	15.3	5.9	12.3	2.6	$45	20.0
GAMMA REINSURANCE CO	$932	$741	113.8	39.4	-53.2	6.5	0.0	-46.7	0.3	26.2	0.0	11.9	1.0		0.0
GERLING GLOBAL REI CORP OF US BR	$354	$480	34.0	43.9	22.1	3.3	0.0	25.4	2.7	41.2	0.0	0.0	0.0		0.0
LONDON ASSURANCE US BR	$2025	$1969	105.4	46.0	-51.4	14.4	0.0	-37.0	9.7	15.4	5.9	12.3	2.7		0.0
MUNICH REINSURANCE CO US BR	$6911	$5296	81.1	25.0	-6.1	17.9	0.0	11.8	4.6	17.7	1.5	1.1	0.1		0.0
SEA INS CO LTD US BR	$1391	$1353	105.4	45.9	-51.3	12.3	0.0	-39.0	9.7	15.4	5.9	12.3	2.6	$2767	98.3
SUMITOMO MAR & FIRE INS CO LTD US BR	$152	$148	104.7	46.8	-51.5	15.5	0.0	-36.0	9.5	15.1	6.1	13.5	2.6		0.0
SUN INS OFFICE LTD US BR	$2405	$2337	105.4	46.0	-51.4	13.0	0.0	-38.4	9.7	15.3	5.9	12.5	2.6	$1957	84.6
SWISS REINSURANCE CO US BR	$6483	$5952	81.8	24.4	-6.2	32.1	0.0	25.9	4.9	12.2	7.1	0.0	0.2		0.0
TOKIO MARINE & FIRE INS CO LTD US BR	$3863	$3564	60.5	56.6	-16.1	8.5	0.0	-7.6	10.7	15.1	7.4	17.5	4.9	$512	83.6
ZURICH INS CO US BR	$17843	$17439	88.0	39.1	-27.1	15.2	0.0	-11.9	7.1	14.9	8.5	4.3	2.3	$1772	71.9
REMAINING COMPANIES	$229	$190												$0	
TOT.-REINS. COS.	$43854	$40700	84.0	37.6	-21.6	16.9	0.0	-4.7	7.0	16.2	6.6	5.9	1.9	$7053	88.5
GRAND TOTAL	$14877216	$14136247	85.0	36.9	-21.9	11.5	0.8	-11.2	13.3	8.4	7.3	4.7	3.2	$1728293	68.1

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 19B.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
STOCK COS.															
AETNA CASUALTY & SURETY CO	$60389	$58444	100.0	39.6	-39.6	10.3	0.0	-29.3	10.5	15.7	3.0	7.0	3.4	$21615	88.5
AETNA CASUALTY & SURETY CO OF AM	$111	$111	288.3	19.8	-208.1	21.6	0.0	-186.5	17.1	2.7	0.0	0.0	0.0		
AETNA CASUALTY & SURETY CO OF IL	$5414	$5002	99.9	39.5	-39.4	12.1	0.0	-27.3	10.5	15.8	3.0	7.0	3.2		
AGRICULTURAL INS CO	$9	$9	99.7	25.0	-24.7	8.4*	0.0	-16.3	6.3*	11.1	2.0*	5.6*	0.0	$723	66.5
AGWAY INS CO	$676	$626	-14.1	55.8	50.3	0.9	0.0	59.2	4.5	30.6	3.7	14.8	2.2	$279	-51.5
ALL AMERICA INS CO	$353	$368	79.4	32.7	-12.1	11.0	0.0	-1.1	7.0	14.4	3.7	4.5	3.1		
ALLCITY INS CO	$2825	$2895	70.4	43.2	-13.6	7.5	0.0	-6.1	12.5	13.7	2.7	10.0	4.3	$3172	80.0
ALLSTATE INS CO	$310082	$301371	83.2	35.8	-19.0	11.4	0.0	-7.6	12.1	9.3	5.9	3.6	4.9	$85945	62.6
AMERICAN & FOREIGN INS CO	$1219	$1188	90.0	35.5	-25.5	9.2	0.0	-16.3	7.0	14.8	5.2	4.5	3.2		
AMERICAN AUTOMOBILE INS CO	$1388	$1441	75.3	-101.4	126.1	7.0	0.0	133.1	-118.3	12.5	0.6	1.5	2.3		
AMERICAN CASUALTY CO OF READING	$914	$884	112.4	38.0	-50.4	14.2	0.0	-36.2	7.5	15.4	5.8	7.3	2.0		
AMERICAN EMPLOYERS INS CO	$3042	$3151	97.8	102.1	-99.9	9.4	0.6	-91.1	74.1	16.6	2.9	4.9	3.6	$410	94.9
AMERICAN GUARANTEE & LIABILITY IN CO	$204	$223	203.6	46.6	-150.2	14.0	0.0	-136.2	16.5	16.7	7.6	3.8	2.0	$226	155.1
AMERICAN HOME ASR CO	$2247	$2126	58.5	32.3	9.2	5.7	0.0	14.9	9.5	12.3	3.3	3.5	3.7	$8	1.2*
AMERICAN INDEPENDENT REINSURANCE CO	$1195	$1360	140.3	12.8	-53.1	0.0*	0.0	-53.1	2.7*	8.5	0.6	1.0	0.0		
AMERICAN INS CO	$4004	$4158	75.3	-101.2	125.9	8.5	0.0	134.4	-118.3	12.5	0.8	1.5	2.3	$213	102.9
AMERICAN MOTORISTS INS CO	$3211	$3216	32.2	39.4	28.4	5.2	0.0	33.6	7.2	13.2	7.8	8.1	3.1	$2234	56.2
AMERICAN NATIONAL FIRE INS CO	$271	$270	99.7	31.6	-31.3	7.6	0.0	-23.7	6.3	14.0	2.0	5.6	3.7	$442	107.3
AMERICAN POLICYHOLDERS INS CO	$241	$251	135.3	26.9	-62.2	20.0	0.0	-42.2	4.0	6.6	8.0	4.2	4.1	$9	2.3*
AMERICAN PROTECTION INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$294	99.7
AMERICAN SECURITY INS CO	$5967	$5157	87.5	47.4	-34.9	3.9	0.0	-31.0	7.8	20.6	3.8	14.9	0.3	$18	*
AMERISURE INS CO	$4310	$3932	93.3	37.4	-30.7	17.2	0.0	-13.5	6.5	16.6	7.7	5.3	1.3	$1517	105.9
ASSOCIATED INDEMNITY CORP	$201	$208	75.3	-101.5	126.2	7.7	0.0	133.9	-118.3	12.4	0.5	1.4	2.5	$1106	63.7
ASSURANCE COMPANY OF AMERICA			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	$732	32.5
AUTOMOBILE CLUB INS CO	$1002	$961	112.1*	51.2	-63.3	11.0	0.0	-52.3	24.2	11.1	5.4	6.8	3.7		
AUTOMOBILE INS CO OF HARTFORD CT	$1506	$1251	100.4	39.7	-40.1	7.5	0.0	-32.6	10.6	16.2	3.0	7.0	2.9	$9720	94.4
BALBOA INS CO	$5406	$3952	90.3	59.6	-49.9	6.3	0.0	-43.6	25.3	22.4	4.6	4.4	2.9	$11	954.5
BANKERS STANDARD INS CO	$101	$26	223.1	128.6	-251.7	26.9	0.0	-224.8	15.4	24.8	20.0	65.4	3.0	$364	122.2
BIRMINGHAM FIRE INS CO OF PA	$312	$295	58.6	32.3	9.1	5.4	0.0	14.5	9.5	12.2	3.4	3.4	3.8		
BOSTON OLD COLONY INS CO	$370	$334	99.7	41.9	-41.6	12.0	0.9	-30.5	13.2	14.6	3.6	7.8	2.7		999.9*

TABLE 19B.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
BUCKEYE UNION INS CO	$7760	$7024	99.6	41.9	-41.5	10.1	0.0	-32.2	13.2	14.7	3.5	7.8	2.7		-999.9*
CAMDEN FIRE INS ASN	$4850	$4878	103.3	36.0	-39.3	25.8	0.0	-13.5	8.4	15.5	4.2	5.2	2.7		
CENTENNIAL INS CO	$1989	$1885	93.3	42.3	-35.6	13.7	0.0	-21.9	7.6	16.5	7.9	7.6	2.7	$1487	76.6
CENTURY REINSURANCE CO	$342	$315	80.3	19.9	-0.2	20.6	0.0	20.4	0.0	15.2	0.3	4.1	0.3		
CHARTER OAK FIRE INS CO	$3499	$3373	106.2	35.1	-41.3	7.4	0.0	-33.9	3.3	13.5	5.5	9.3	3.7	$471	31.2
CHRISTIANIA GENERAL INS CORP OF NY	$624	$620	33.8	47.0	19.2	9.0	0.0	28.2	0.7	33.7	2.5	1.9	0.2		
CIGNA FIRE UNDERWRITERS INS CO	$34	$9	211.1	162.7	-273.8	44.4	0.0	-229.4	11.1	23.5	22.2	100.0	5.9	$239	144.3
CIGNA INS CO	$516	$131	226.0	132.4	-258.4	26.0	0.0	-232.4	16.0	24.8	10.3	70.2	3.1		
CIGNA P & C INSURANCE COMPANY	$3815	$967	226.0	116.4	-242.4	30.7	0.0	-211.7	14.1	24.8	15.1	57.9	2.5	$1860	75.6
CINCINNATI INS CO	$1479	$1529	134.8	32.1	-66.9	8.5	0.0	-58.4	8.2	15.6	2.6	3.2	2.5		
CITIZENS INS CO OF AMERICA	$27697	$25611	67.4	33.2	-0.6	9.6	0.0	9.0	8.3	17.3	4.3	2.9	0.4		
CITY INS CO	$154	$151	107.9	37.1	-45.0	8.6	0.0	-36.4	9.6	15.6	1.6	10.4	1.9	$62	38.0
COLONIAL PENN FRANKLIN INS CO	$905	$638	84.5	54.8	-39.3	3.6	0.0	-35.7	10.2	0.0	20.1	14.4	2.1		
COLONIAL PENN INS CO	$18727	$18750	76.4	33.2	-9.6	12.2	0.0	2.6	6.1	0.0	13.7	10.2	2.4	$1530	64.4
COMMERCE & INDUSTRY INS CO	$624	$591	58.4	32.4	9.2	5.1	0.0	14.3	9.5	12.5	3.4	3.5	3.7	$3	
COMMERCIAL INS CO OF NEWARK NJ	$1586	$1505	99.7	41.4	-41.1	9.9	0.0	-32.0	13.2	14.1	3.5	7.8	2.8		999.9*
COMMERCIAL UNION INS CO	$9126	$9652	97.8	102.2	-100.0	6.9	0.6	-95.7	74.1	16.7	2.9	6.9	3.6	$3038	105.2
CONNIE LEE INSURANCE COMPANY	$1248	$1294	96.5	44.1	-40.6	1.6	0.0	-39.0	14.8	6.8	8.1	10.6	3.8		
CONSTELLATION REINSURANCE CO	$410	$435	94.7	39.0	-33.7	26.7	0.0	-7.0	4.4	29.3	0.0	5.1	0.2		
CONTINENTAL CASUALTY CO	$14816	$14343	112.4	38.1	-50.5	13.6	0.0	-36.9	7.5	15.5	5.8	7.3	2.0	$6014	71.0
CONTINENTAL INS CO	$9238	$8361	99.2	41.9	-41.1	10.8	0.8	-31.1	13.2	14.7	3.5	7.8	2.7	$3287	78.4
COUNTRYWIDE INS CO	$1446	$1177	122.8	45.6	-48.4	14.9	0.0	-53.5	22.9	10.1	4.5	5.7	2.4	$1700	112.6
COVENANT INS CO	$943	$641	74.6	59.3	-33.9	16.9	0.0	-17.0	10.3	22.8	7.4	7.7	3.1	$273	6.6
CUMIS INS SOCIETY INC	$1188	$1108	176.0	61.5	-137.5	14.3	0.0	-123.2	31.9	1.7	17.2	6.4	4.3	$6	-83.3
DAIRYLAND INS CO	$8627	$8741	96.5	44.1	-40.6	1.4	0.0	-39.2	14.8	3.7	3.2	16.5	5.9		
EAGLE INS CO	$297	$85	24.7	48.5	26.8	11.8	0.0	38.6	4.7	26.3	0.0	16.5	1.0	$146	96.6
ELECTRIC INS CO	$2043	$1836	68.4*	25.4	6.2	11.6	0.0	17.8	2.7	6.5	8.2	4.1	3.9	$1201	68.9
EMPIRE INS CO	$6592	$6755	70.4	43.2	-13.6	7.2	0.0	-6.4	12.5	13.7	2.7	10.0	4.3	$6361	66.9
EMPLOYERS CASUALTY CO	$3028	$2889	86.9	30.9	-17.8	6.1	0.0	-11.7	1.1	15.4	7.0	5.6	1.8		
EMPLOYERS FIRE INS CO	$1382	$1400	97.8	102.1	-99.9	9.1	0.6	-91.4	74.1	16.4	2.9	4.9	3.6	$260	13.2

TABLE 19B.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
EMPLOYERS REINSURANCE CORP	$5603	$5098	132.1	37.7	-69.8	101.7	0.0	31.9	4.9	30.8	1.5	0.4	0.1		
EVEREADY INS CO	$769	$761	57.2	44.2	-1.4	10.6	0.0	9.2	13.7	12.6	5.8	8.6	3.5	$916	59.2
EXCELSIOR INS CO	$585	$456	60.1	32.1	7.8	1.8	0.0	9.6	5.7	11.1	9.0	3.7	2.6	$33	
FEDERAL INS CO	$5831	$5840	69.1	38.5	-7.6	10.2	0.0	2.6	1.9	15.8	5.9	12.2	2.7	$2792	71.6
FEDERAL KEMPER INS CO	$8482	$8663	93.1	35.7	-28.8	2.0	0.0	-26.8	8.2	13.5	0.0	10.9	3.1		
FIDELITY & CASUALTY CO OF NY	$3326	$3010	99.7	41.9	-41.6	10.6	0.8	-31.8	13.2	14.7	3.5	7.8	2.7	$1	-27.9*
FIREMAN'S FUND INS CO	$13098	$13604	75.3	135.3	-110.6	9.2	0.0	-101.4	118.3*	12.5	0.7	1.5	2.3	$1404	89.4
FIREMEN'S INS CO OF NEWARK NJ	$9422	$8528	99.7	41.9	-41.6	9.9	0.8	-32.5	13.2	14.7	3.5	7.8	2.7	$7083	74.6
FIRST EXCESS & REINSURANCE CORP	$654	$538	105.4	30.1	-35.5	10.0	0.0	-25.5	7.8	19.7	0.9	1.5	0.2		
FOREMOST INS CO	$1537	$1392	62.8	38.4	-1.2	6.3	0.0	5.1	4.7	18.1	9.8	3.1	2.7	$198	-13.5
GEICO INDEMNITY CO	$6403	$6244	81.9	30.7	-12.6	3.4	0.0	-9.2	10.4	1.1	8.7	7.1	3.4	$1398	119.5
GENERAL ACCIDENT INS CO OF AMERICA	$28729	$28892	103.3	36.0	-39.3	14.9	0.0	-24.4	8.4	15.5	4.2	5.2	2.7	$19310	82.5
GENERAL INS CO OF AMERICA	$6702	$6355	95.8	35.8	-31.6	12.1	0.0	-19.5	7.8	15.6	6.3	3.3	2.8		
GLENS FALLS INS CO	$554	$502	99.7	42.0	-41.7	10.1	0.8	-32.4	13.2	14.8	3.5	7.8	2.7	$15	-28.1*
GLOBE INDEMNITY CO	$4180	$4075	90.8	35.6	-25.6	9.9	0.0	-15.7	7.8	14.9	5.2	4.5	3.2		
GOVERNMENT EMPLOYEES INS CO	$70496	$72001	89.8	23.6	-13.4	5.1	0.0	-8.3	9.6	1.3	5.0	4.6	3.1	$23531	84.9
GREAT AMERICAN INS CO	$8724	$8681	99.7	31.5	-31.2	5.8	0.0	-25.4	6.3	14.0	2.0	5.6	3.6	$2	999.9
GREAT NORTHERN INS CO	$375	$375	69.1	38.0	-7.1	8.3	0.0	1.2	1.3	15.7	5.9	12.4	2.7	..	
GUARANTY NATIONAL INS CO	$6015	$5057	79.0	34.7	-13.7	3.5	0.0	-10.2	3.7	17.6	6.2	5.1	2.1		
GULF INSURANCE CO	$3044	$2469	87.2	28.3	-15.5	3.6	0.0	-11.9	5.1	10.0	5.3	4.2	1.7	$7	28.6
HANOVER INS CO	$13566	$13083	88.2	44.9	-33.1	17.6	0.0	-15.5	19.6	17.8	3.2	1.3	3.0	$5826	71.5
HANSECO INS CO	$11520	$8530	141.7	39.1	-80.8	11.9	0.0	-68.9	12.2	13.6	7.1	4.0	2.2		
HARTFORD ACCIDENT & INDEMNITY CO	$18272	$15663	83.5	46.0	-29.5	0.0	0.0	-29.5	11.2	10.7	9.2	11.5	3.4	$4695	73.0
HARTFORD CASUALTY INS CO	$2675	$2293	83.5	46.0	-29.5	0.0	0.0	-29.5	11.2	10.7	9.2	11.5	3.4	$2777	90.2
HARTFORD FIRE INS CO	$18499	$15858	83.5	46.0	-29.5	0.0	0.0	-29.5	11.2	10.7	9.2	11.5	3.4	$304	27.6
HARTFORD INS CO OF THE MIDWEST	$223	$191	83.6	46.3	-29.9	0.0	0.0	-29.9	11.2	10.8	9.2	11.5	3.6	$1006	86.9
HARTFORD UNDERWRITERS INS. COMPANY	$1783	$1528	83.6	46.0	-29.6	0.0	0.0	-29.6	11.2	10.7	9.2	11.5	3.4		
HIGHLANDS INS CO	$119	$125	65.9	31.6	2.5	42.4	0.0	44.9	7.1	15.1	3.4	3.5	2.5		
HOME INDEMNITY CO	$1697	$1660	107.9	37.7	-45.6	12.8	0.3	-33.1	9.7	13.7	1.6	11.1	1.6	$3206	43.0
HOME INS CO	$13266	$12977	107.9	36.9	-44.8	13.8	0.3	-31.3	9.6	13.7	1.6	10.4	1.6	$1027	108.0

TABLE 19B.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
HOME INS CO OF IL	$154	$151	107.9	36.5	-44.4	9.8	0.3	-34.9	9.6	13.6	1.6	10.4	1.3		
HOME INS CO OF IN	$154	$151	107.9	37.1	-45.0	11.7	0.0	-33.3	9.6	13.6	1.6	10.4	1.9		
HORACE MANN INS CO	$8591	$8165	72.1	30.8	-2.9	10.3	0.6	6.8	9.2	7.9	3.6	6.6	3.5	$190	116.3
ILLINOIS NATIONAL INS CO			0.0*	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$113	85.0
INA REINSURANCE CO	$790	$733	97.6	36.0	-33.6	19.0	0.0	-14.6	3.8	27.2	1.2	3.5	0.3		
INDEMNITY INS CO OF NORTH AMERICA	$236	$60	225.0	132.8	-257.8	30.0	0.0	-227.8	16.7	25.0	25.3*	63.3	2.5	$119	16.8
INDUSTRIAL INDEMNITY CO	$1795	$1634	82.3	34.9	-17.2	10.0	0.0	-7.2	13.3	18.4	0.2	0.5	2.5		
INS CO OF NORTH AMERICA	$4937	$1252	225.8	220.6	-346.4	27.8	0.0	-318.6	16.1	24.9	16.1	162.3	1.2	$5485	134.4
INS CO OF THE STATE OF PA	$624	$591	58.4	32.4	9.2	5.9	0.0	15.1	9.5	12.3	3.4	3.5	3.7		
INTEGRITY INS CO	$919	$1010	87.1	47.5	-34.6	4.7	0.0	-29.9	20.5	19.3	2.8	2.8	2.1		
INTERNATIONAL INS CO	$498	$454	82.4	40.3	-22.7	12.1	0.0	-10.6	13.2	18.5	0.7	5.5	2.4		
JC PENNEY CASUALTY INS CO	$6848	$6650	153.2	65.5	-118.7	11.4	0.0	-107.3	30.2	0.2	16.2	12.4	4.5		
JOHN DEERE INS CO	$721	$744	178.5	65.3	-143.8	10.5	0.0	-133.3	35.3	9.6	11.0	6.9	2.5	$48	38.6
JOHN HANCOCK INDEMNITY CO	$930	$375	97.4	45.7	-43.1	-0.7	0.0	-43.8	13.0	10.0	15.0	5.1	2.6	$300	79.4
JOHN HANCOCK PROP & CAS INS CO	$930	$375	97.4	45.7	-43.1	0.2	0.0	-42.9	13.0	10.0	15.0	5.1	2.6	$155	36.2
KANSAS CITY FIRE & MARINE INS CO	$370	$334	99.7	41.9	-41.6	9.6	0.9	-32.9	13.2	14.6	3.6	7.8	2.7	$62	11.2
KANSAS FIRE & CAS CO	$137	$130	76.9	56.4	-33.3	7.7	0.0	-25.6	20.0	22.6	5.4	6.9	1.5		
MARYLAND CASUALTY CO	$15235	$15516	86.8	33.7	-20.5	7.4	0.0	-13.1	6.5	14.8	2.1	7.1	3.2	$847	67.4
MASSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1335	75.2
MAYFLOWER INS CO LTD	$185	$167	99.7	41.8	-41.5	13.0	0.9	-29.4	13.2	14.6	3.5	7.8	2.7		
MERCHANTS INS CO OF NH INC	$2827	$2172	126.2	0.0	-26.2	8.5	0.0	-17.7	8.7	-33.3	6.6	11.8	6.2	$4161	65.9
METROPOLITAN CASUALTY INS CO	$202	$197	114.2	43.1	-57.3	8.1	0.0	-49.2	14.2	-21.3	5.1	1.5	43.6		
METROPOLITAN PROPERTY & LIAB INS CO	$45123	$43777	120.0	41.9	-61.9	11.7	0.0	-50.2	17.8	11.6	6.3	4.0	2.2	$19279	90.0
METROPOLITAN REINSURANCE CO	$65	$65	235.4	21.5	-56.9	16.9	0.0	-40.0	3.1	15.4	1.5	1.5	0.0	$1310	134.7
MIC GENERAL INS CORP	$569	$197	123.4	124.4	-147.8	16.8	0.0	-131.0	1.0	14.9	50.3	53.8	4.4		
MIDDLESEX INS CO	$2497	$2589	96.5	43.9	-40.4	0.7	0.0	-39.7	14.8	5.6	4.1	15.4	4.0	$264	67.1
MOTOR CLUB OF AMERICA INS CO	$5000	$5043	67.4	45.2	-12.6	7.8	0.0	-4.8	10.1	16.9	7.2	9.9	1.1		
MUNICH AMERICAN REINSURANCE CO	$541	$423	78.7	39.1	-17.8	12.5	0.0	-5.3	7.3	28.3	1.4	1.9	0.2		
NATIONAL BEN FRANKLIN INS CO OF IL	$3400	$3010	99.7	42.8	-42.5	12.1	0.7	-31.1	13.2	15.7	3.5	7.8	2.6	$1	-12.7*
NATIONAL FIRE INS CO OF HARTFORD	$1555	$1505	112.4	38.1	-50.5	12.7	0.0	-37.8	7.5	15.5	5.8	7.3	2.0		

TABLE 19B.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
NATIONAL GENERAL INS CO	$1879	$1792	86.8	39.8	-25.8	13.0	0.0	-12.8	17.1	0.6	4.4	13.7	3.2	$294	43.0
NATIONAL REINSURANCE CORP	$2635	$2538	95.0	15.6	-10.6	29.2	0.0	18.6	12.5	0.3	1.5	1.2	0.1		
NATIONAL SURETY CORP	$1408	$1462	0.0*	-101.5	201.5	7.0	0.0	208.5	-118.3	12.4	0.6	1.5	2.3	$1088	107.0
NATIONAL UNION FIRE INS CO OF PITTSB	$2372	$2245	58.5	32.4	9.1	5.1	0.0	14.2	9.6	12.3	3.3	3.5	3.7		
NATIONWIDE GENERAL INS CO	$408	$468	56.3	27.6	16.1	9.3	0.0	25.4	6.0	9.8	4.8	3.6	3.4		
NETHERLANDS INS CO	$317	$308	59.1	36.2	4.7	0.0	0.0	4.7	5.5	14.8	8.8	3.9	3.2		
NEW HAMPSHIRE INS CO	$4411	$5651	125.0	35.6	-60.6	11.6	0.0	-49.0	5.8	19.6	3.6	4.6	2.0	$730	71.7
NEW JERSEY MANUFACTURERS INS CO	$19856	$19564	132.1	54.6	-86.7	36.5	38.0	-88.2	47.6	0.0	3.7	1.4	1.9	$4	-164.5*
NEW YORK CAS INS CO	$550	$505	15.0*	44.8	40.2	9.1	0.0	49.3	15.0	7.1	10.7	7.3	4.7	$730	63.0
NEMARK INS CO	$1045	$1018	90.0	35.5	-25.5	9.6	0.0	-15.9	7.8	14.8	5.2	4.5	3.2		
NIAGARA FIRE INS CO	$477	$502	99.6	40.4	-40.0	15.1	1.0	-25.9	13.3	12.6	3.6	7.8	3.1	$170	30.0
NORTH AMERICAN CO FOR PROP & CAS INS	$206	$170	135.9	42.4	-78.3	0.6	0.0	-77.7	0.0*	26.7	7.6	7.6	0.5		
NORTH RIVER INS CO	$1795	$1634	82.3	44.0	-26.3	14.0	0.0	-12.3	13.3	18.4	8.9	8.9	2.5		
NORTHERN ASSURANCE CO OF AMERICA	$3380	$3501	97.8	102.2	-100.0	10.4	0.7	-90.3	74.1	16.7	2.9	4.9	3.6	$2820	95.3
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$245	71.4
NORTHWESTERN NTL INS CO	$1005	$1225	53.2	36.4	10.4	-44.8	0.0	-34.4	-10.4	16.5	3.8	21.7	4.8	$3	-7.8*
OHIO CASUALTY INS CO	$14276	$14270	74.8	41.9	-16.7	11.9	0.0	-4.8	15.3	14.9	5.4	3.0	3.3		
OMAHA INDEMNITY CO	$732	$740	134.2	46.7	-80.9	13.4	0.0	-67.5	11.2	9.8	4.6	18.6	2.5		
PACIFIC EMPLOYERS INS CO	$426	$108	225.9	124.0	-249.9	25.9	0.0	-224.0	15.7	24.9	16.7	63.9	2.8	$6	316.7
PACIFIC INDEMNITY CO	$1791	$1794	69.1	38.1	-7.2	9.2	0.0	2.0	1.4	15.8	5.9	12.3	2.7		
PATRIOT GENERAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1097	92.5
PEERLESS INS CO	$2377	$2429	56.3	37.3	6.4	10.7	0.0	17.1	5.4	16.7	8.4	3.6	3.2	$908	101.8
PENNSYLVANIA GENERAL INS CO	$3358	$3377	103.3	36.0	-39.3	21.2	0.0	-18.1	8.4	15.5	4.2	5.2	2.7		
PHOENIX INSURANCE CO	$12595	$12143	106.2	35.1	-41.3	7.7	0.0	-33.6	3.3	13.5	5.3	9.3	3.7	$8257	48.4
POTOMAC INS CO OF IL	$373	$375	103.3	35.5	-38.8	21.4	0.0	-17.4	8.4	15.3	4.2	5.2	2.4		
PRINCIPAL CASUALTY INS CO	$829	$788	91.5	27.7	-19.2	3.4	0.0	-15.8	7.1	5.9	6.2	5.7	2.8		
PROGRESSIVE CAS INS CO	$37858	$32839	72.7	45.9	-18.6	4.7	0.0	-13.9	12.1	13.9	7.4	8.8	3.7	$4805	71.8
PROGRESSIVE SPECIALTY INS CO	$1185	$2064	47.8*	32.3	19.9	5.4	0.0	25.3	7.9*	13.2	3.5	4.2	3.5	$8	2.8*
PROVIDENCE WASHINGTON INS CO	$232	$254	55.1	46.8	-1.9	7.9	0.0	6.0	7.5	21.1	5.1	7.5	5.6	$76	89.5
PROVIDENT GENERAL INS CO	$747	$642	176.6	53.0	-129.6	7.0	0.0	-122.6	15.6	3.5	12.7	16.0	4.4		

TABLE 19B.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BKRG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000S)	INC. LOSS RATIO %
PRUDENTIAL COMMERCIAL INS CO	$242	$241	149.8	32.8	-82.6	6.6	0.0	-76.0	12.9	4.1	0.4	15.7	1.7		
PRUDENTIAL GENERAL INS CO	$431	$395	97.7	2.8	-0.5	16.5	0.0	16.0	-23.3	8.1	0.8	15.4	2.1	$798	99.8
PRUDENTIAL PROPERTY & CAS INS CO	$63475	$53126	106.9	44.5	-51.4	16.1	0.0	-35.3	15.4	9.2	6.4	10.9	2.6	$8672	62.4
RELIANCE INS CO	$6720	$6504	97.8	43.7	-41.5	14.7	0.0	-26.8	11.8	17.4	4.8	6.9	2.8	$1	13.6#
RELIANCE INS CO OF NEW YORK	$979	$886	53.3	32.7	14.0	7.6	0.0	21.6	8.7	14.2	0.0	6.9	2.9	$1959	101.8
REPUBLIC-FRANKLIN INS CO	$524	$524	76.2	37.5	-13.7	9.0	0.0	-4.7	4.9	14.7	2.5	11.7	3.7		
ROYAL INDEMNITY CO	$2787	$2716	90.0	35.6	-25.6	10.1	0.0	-15.5	7.8	14.9	5.2	4.5	3.2		
ROYAL INS CO OF AMERICA	$4445	$4282	90.0	35.6	-25.6	9.7	0.0	-15.9	7.8	14.9	5.2	4.5	3.2	$7140	98.4
SAFECO INS CO OF AMERICA	$9867	$9354	95.8	35.8	-31.6	11.2	0.1	-20.5	7.8	15.4	6.3	3.3	2.8		
SAFECO NATIONAL INS CO	$372	$353	95.7	35.6	-31.3	12.7	0.0	-18.6	7.7	15.4	6.2	3.1	3.0		
SAFEGUARD INS CO	$1741	$1697	90.0	35.6	-25.6	9.5	0.0	-16.1	7.8	14.9	5.2	4.5	3.2		
SCOR REINSURANCE CO	$481	$416	244.2	43.6	-189.8	23.6	0.0	-166.2	12.0	12.5	0.0	18.3	0.8		
SECURITY INS CO OF HARTFORD	$148	$186	95.5#	71.1	-66.6	4.1	0.0	-62.5	19.5#	31.8	4.0	9.0	4.8	$8	167.1#
SOUTH CAROLINA INS CO	$1143	$1436	123.1	50.5	-73.6	11.2	0.0	-62.4	16.2	-1.4	20.9	8.1	6.7		
ST PAUL FIRE & MARINE INS CO	$6196	$4987	64.3	42.9	-7.2	12.3	0.0	5.1	14.0	16.0	3.1	8.2	1.6	$562	70.4
STANDARD FIRE INS CO	$5414	$5002	99.9	39.5	-39.4	32.0	0.0	-7.4	10.5	15.8	3.0	7.0	3.2	$390	61.5
STATE FARM FIRE AND CAS CO			0.0#	0.0	0.0	0.0#	0.0	0.0	0.0#	0.0	0.0#	0.0#	0.0	$3489	118.1
STATE-WIDE INS CO	$1287	$1248	64.0	41.4	-5.4	4.2	0.0	-1.2	21.9	3.0	9.9	2.6	4.0	$1250	63.0
TRANSAMERICA INS CO	$9079	$8887	94.0	42.9	-36.9	11.4	0.0	-25.5	10.7	17.1	5.4	6.4	3.3	$956	57.4
TRANSATLANTIC REINSURANCE CO	$331	$350	68.3	38.9	-27.2	7.8	0.0	-19.4	12.8	22.1	5.4	0.6	0.0		
TRANSCONTINENTAL INS CO	$584	$565	112.4	38.1	-50.5	15.3	0.0	-35.2	7.5	15.4	5.8	7.3	2.1		
TRANSPORTATION INS CO	$291	$282	112.4	38.2	-50.6	12.8	0.0	-37.8	7.5	15.5	5.8	7.3	2.1		
TRAVELERS INDEMNITY CO	$48980	$47224	106.2	35.1	-41.3	7.7	0.0	-33.6	3.3	13.5	5.3	9.3	3.7	$19807	80.9
TRAVELERS INDEMNITY CO OF AMERICA	$2099	$2024	106.2	35.1	-41.3	8.3	0.0	-33.0	3.3	13.5	5.3	9.3	3.7	$1815	48.7
TRAVELERS INDEMNITY CO OF IL	$700	$675	106.2	35.0	-41.2	8.3	0.0	-32.9	3.3	13.4	5.3	9.3	3.7		
TRAVELERS INDEMNITY CO OF RI	$2099	$2024	106.2	35.1	-41.3	8.5	0.0	-32.8	3.3	13.5	5.3	9.3	3.7		
TWIN CITY FIRE INS CO	$669	$575	83.6	46.1	-29.7	0.0	0.0	-29.7	11.2	10.8	9.2	11.5	3.4	$36	2.8
UNIGARD SECURITY INS CO	$1257	$1280	84.9	39.6	-24.5	7.0	0.0	-17.5	7.2	15.5	6.3	7.7	2.9	$617	44.1
UNION STANDARD INS CO	$281	$278	182.4	54.2	-136.6	11.5	0.0	-125.1	26.6	1.4	1.8	20.1	4.3		
UNITED COMMUNITY INS CO	$2005	$1743	76.8	32.2	-9.0	6.1	0.0	-2.9	22.0	-9.8	12.8	5.2	2.3	$2016	58.2

TABLE 19B.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
UNITED FIRE & CAS CO	$502	$488	0.0*	23.5	76.5	0.0*	0.0	76.5	0.0*	20.3	0.0*	0.0*	3.2		
UNITED PACIFIC INS CO	$764	$749	97.8	43.8	-41.6	19.8	0.0	-21.8	11.9	17.4	4.8	4.8	2.9		
UNITED PACIFIC INS CO OF NEW YORK	$979	$886	53.3	32.7	14.0	8.0	0.0	22.0	8.7	14.2	0.0	4.9	2.9	$891	57.3
UNITED STATES FIDELITY & GUARANTY CO	$38052	$38305	94.9	35.3	-30.2	6.2	0.0	-24.0	3.1	21.8	3.0	4.3	3.1	$5253	9.8*
UNITED STATES FIRE INS CO	$4087	$3722	82.3	46.0	-28.3	8.0	0.0	-20.3	13.3	18.4	1.2	10.7	2.4	$2357	122.9
UNIVERSAL UNDERWRITERS INS CO	$576	$505	49.1	55.4	-4.5	13.1	0.2	8.4	17.8	27.6	0.0	7.9	2.1	$451	41.4
USAA CAS INS CO	$8023	$7371	142.3	32.9	-75.2	15.4	0.0	-59.8	10.0	2.2	7.7	2.0	3.0	$1468	111.3
UTAH HOME FIRE INS CO	$752	$648	48.7	38.0	13.3	4.5	0.0	17.8	9.6	23.7	0.9	1.1	2.7		
VALLEY FORGE INS CO	$485	$469	112.4	36.2	-50.6	14.4	0.0	-36.2	7.5	15.5	5.8	7.3	2.1		
VIGILANT INS CO	$843	$845	69.0	37.2	-6.2	1.1	0.0	-5.1	1.5	15.5	5.8	11.9	2.5	$377	-0.8
NAUSAU UNDERWRITERS INS CO	$378	$487	142.3	35.4	-77.7	7.8	0.0	-69.9	13.8	0.8	12.9	2.3	5.6	$2046	112.5
WEST AMERICAN INS CO	$14276	$14270	74.8	41.9	-16.7	14.8	0.8	-1.9	15.3	14.9	5.4	3.8	3.5		
WESTCHESTER FIRE INS CO	$1795	$1634	82.3	45.8	-28.1	17.0	0.0	-11.1	13.3	18.4	1.0	10.6	2.5		
WESTERN FIRE INS CO	$1587	$1542	118.0	38.3	-56.3	11.0	0.0	-45.3	12.0*	14.1	1.0	8.0	3.2		
WESTFIELD INS CO	$1444	$1410	163.0	42.2	-105.2	9.3	0.0	-95.9	8.9	19.5	2.6	8.5	2.7		
WORCESTER INS CO	$196	$128	112.8	50.6	-63.4	3.8	0.0	-59.6	15.6	19.4	15.2	-2.7	3.1	$51	49.0
WORLDWIDE UNDERWRITERS INS CO	$95	$122	141.8	22.9	-64.7	7.4	0.0	-57.3	14.0	1.1	0.0*	2.5	5.3	$1536	95.5
YASUDA FIRE & MARINE INS CO OF AM	$365	$362	104.7	59.8	-64.5	23.2	0.0	-41.3	25.4	15.9	7.6	8.2	2.7	$47	61.7
REMAINING COMPANIES	$897	$1830												$309	
TOT.-STOCK COS.	$1296735	$1235230	93.5	36.7	-30.2	10.8	0.6	-20.0	10.2	11.6	5.3	4.2	3.4	$352221	77.9
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	$617	$625	27.1	34.7	38.2	13.5	4.8	46.9	-5.4	1.6	20.5	15.5	4.5	$70	30.5
AMERICAN MANUFACTURERS MUTUAL INS CO	$1712	$1715	52.9	38.7	8.4	3.0	0.0	11.4	4.3	13.3	7.8	9.1	4.2	$25	144.8
AMERICAN MUTUAL INS CO OF BOSTON	$1023	$1045	119.8	28.3	-48.1	23.1	0.0	-25.0	5.1	6.5	8.2	4.2	4.3		
AMERICAN MUTUAL LIABILITY INS CO	$3836	$3919	119.8	28.2	-48.0	21.6	0.0	-26.4	5.1	6.5	8.1	4.2	4.3	$1248	117.3
AMICA MUTUAL INS CO	$17544	$17175	55.7	28.6	15.7	7.6	19.9	3.4	10.1	1.6	10.4	5.6	2.9	$7560	55.2
ATLANTIC MUTUAL INS CO	$5783	$5637	93.6	42.7	-36.3	14.1	0.8	-22.2	7.7	17.0	7.8	7.4	2.8	$1715	84.8
CENTRAL MUTUAL INS CO	$1854	$1932	79.4	33.8	-12.4	11.0	0.8	-1.4	7.0	14.6	3.7	4.5	3.2	$219	100.4
COVENANT MUTUAL INS CO	$346	$594	78.8	46.5	-25.3	3.1	0.0	-22.2	8.1	12.1	7.2	7.8	11.3	$279	56.8
EMPLOYERS INS OF NAUSAU A MUTUAL CO	$8990	$11564	142.3	35.0	-77.3	6.7	0.0	-70.6	13.7	0.7	12.8	2.2	5.6	$167	92.9
EMPLOYERS MUTUAL CAS CO	$2189	$2268	76.3	45.8	-21.1	9.0	0.0	-12.1	14.7	15.3	2.5	9.8	3.5		

TABLE 19B.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO E
FARM FAMILY MUTUAL INS CO	$2041	$1934	58.9	30.2	10.9	12.6	0.0	23.5	6.1	9.1	7.3	4.9	2.8	$1270	47.7
FARMERS ALLIANCE MUTUAL INS CO	$897	$911	65.8	37.7	-3.5	7.5	0.0	4.0	7.5	17.5	3.8	6.6	2.3		
FEDERATED MUTUAL INS CO	$843	$798	147.6	44.2	-91.8	9.6	0.0	-82.2	18.0	0.5	12.7	9.8	3.2		
GRAPHIC ARTS MUTUAL INS CO	$543	$540	76.1	37.7	-13.8	10.0	0.0	-3.8	5.0	14.9	2.4	11.9	3.5	$2497	46.8
HOLYOKE MUTUAL INS CO IN SALEM	$718	$711	132.6	96.9	-129.5	9.8	0.0	-119.7	17.0	65.6	3.8	7.0	3.5	$154	96.4
INTERBORO MUTUAL INDEMNITY INS CO	$943	$906	61.9	58.9	-20.8	14.8	0.0	-6.0	28.4	11.0	3.7	10.7	5.1	$910	52.1
LIBERTY MUTUAL FIRE INS CO	$6518	$6208	91.8a	28.8	-20.6	16.0	0.0	-4.6	8.9	1.4	10.7	3.8	4.0	$16825	75.3
LIBERTY MUTUAL INS CO	$58598	$55841	91.7	28.8	-20.5	16.0	0.0	-4.5	8.9	1.4	10.7	3.8	4.0	$4546	86.1
LUMBERMENS MUTUAL CAS CO	$16482	$16509	51.7	38.8	9.5	3.3	0.0	12.8	4.4	13.2	7.8	9.2	4.2	$11182	45.6
MERCHANTS MUTUAL INS CO	$2731	$3228	153.9	17.2	-71.1	10.7	0.0	-60.4	13.1	-19.4	6.2	11.3	6.0	$3118	125.6
MICHIGAN MILLERS MUTUAL INS CO	$1443	$1328	115.9	51.2	-67.1	11.0	0.0	-56.1	20.7	16.6	9.2	2.3	2.4	$127	136.3
MICHIGAN MUTUAL INS CO	$12932	$11796	95.3	37.4	-30.7	12.9	0.0	-17.8	6.5	16.6	7.7	5.3	1.3	$161	34.3
MIDWEST MUTUAL INS CO	$325	$326	57.9	48.3	-6.2	12.7	0.0	6.5	7.2	19.4	13.0	4.7	4.0	$76	30.8
MUTUAL SERVICE CAS INS CO	$4864	$4939	96.5	31.0	-27.5	11.4	0.0	-16.1	6.4	11.7	7.2	3.9	1.8		
NATIONAL GRANGE MUTUAL INS CO	$7290	$7395	89.4	36.1	-25.5	12.8	0.0	-12.7	6.0	15.6	5.5	5.9	3.1	$5164	78.1
NATIONWIDE MUTUAL FIRE INS CO	$11437	$18696	56.2	27.5	16.3	8.7	0.0	25.0	6.0	9.7	4.7	3.6	3.5		
NATIONWIDE MUTUAL INS CO	$68621	$112178	56.2	27.5	16.3	16.0	0.0	32.3	6.0	9.7	4.7	3.6	3.5	$22378	35.1
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$529	$479	66.2	76.8	-43.0	11.8	0.0	-31.2	15.4	20.0	6.5	29.6	5.3	$125	76.8
OHIO FARMERS INS CO	$1805	$1762	163.0	24.8	-87.8	6.7	0.0	-81.1	8.8	9.4	1.2	4.1	1.3		
PENNSYLVANIA NTL MUTUAL CAS INS CO	$10714	$10636	79.6	46.5	-26.1	12.7	0.0	-13.4	12.2	16.5	1.2	12.4	3.9	$2	-55.2a
PREFERRED RISK MUTUAL INS CO	$2368	$2672	85.0	42.4	-27.4	11.9	0.0	-15.5	11.9	9.9	10.3	5.3	5.0	$9	33.3a
PUBLIC SERVICE MUTUAL INS CO	$362	$413	100.0a	35.6	-35.6	21.1	0.0	-14.5	12.1	10.8	2.2	8.0	2.5	$300	100.0a
SENTRY INS A MUTUAL CO	$18103	$18777	96.5	44.4	-40.9	0.8	0.0	-40.1	14.8	17.3	4.7	5.7	1.9	$3078	122.2
STATE FARM MUTUAL AUTOMOBILE INS CO	$464824	$444041	100.4	30.5	-30.9	9.9	0.0	-21.0	12.8	1.6	11.0	2.5	2.6	$42295	86.8
UTICA MUTUAL INS CO	$9995	$9934	76.2	37.8	-14.0	11.1	0.0	-2.9	5.0	14.9	2.4	11.9	3.6	$6546	76.8
REMAINING COMPANIES	$349	$376												$104	
TOT.-MUTUAL COS.	$750169	$779808	89.9	30.8	-20.7	11.0	0.4	-10.1	10.7	4.3	9.2	3.6	3.0	$132150	71.3

TABLE 19B.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. W	OTHER ACQ. E	GEN. E	TAXES AND FEES W	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
ADV.PREM.CO-OP.															
HOME MUTUAL INS CO OF BINGHAMTON NY	$986	$932	52.3	36.8	10.9	5.4	0.0	16.3	21.7	-0.1	8.6	5.8	1.1	$1564	61.8
NEW YORK CENTRAL MUTUAL FIRE INS CO	$2806	$2082	42.2	25.0	32.8	9.4	0.0	42.2	8.3	-15.1	15.4	34.7	1.7	$6135	39.9
PREFERRED MUTUAL INS CO	$171	$112	167.9	86.2	-154.1	6.2	0.0	-147.9	34.8	14.6	20.5	11.6	4.7	$328	150.1
REMAINING COMPANIES	$0	$0												$0	
TOT.-ADV.PREM.CO-OP.	$3963	$3126	49.7	30.3	20.0	8.1	0.0	28.1	13.2	-10.1	13.6	11.9	1.7	$8027	49.2
LLOYDS & RECP.															
UNITED SERVICES AUTOMOBILE ASN	$35279	$34154	123.9	24.4	-48.3	10.6	14.8	-52.5	12.9	0.4	6.8	1.6	2.7	$3685	90.6
REMAINING COMPANIES	$577	$41												$0	
TOT.-LLOYDS & RECP.	$35856	$34195	123.8	24.3	-48.1	10.5	14.8	-52.4	12.9	0.4	6.7	1.6	2.7	$3685	90.6
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$260	$261	69.0	50.9	-19.9	14.6	0.0	-5.3	14.2	15.8	5.9	12.3	2.7	$5	80.0
GERLING GLOBAL REI CORP OF US BR	$106	$144	34.0	44.3	21.7	3.5	0.0	25.2	2.8	41.5	0.0	0.0	0.0		
LONDON ASSURANCE US BR	$417	$417	69.1	38.3	-7.4	14.9	0.0	7.5	1.4	15.8	5.9	12.3	2.9		
MUNICH REINSURANCE CO US BR	$266	$204	80.9	24.6	-5.5	17.6	0.0	12.1	4.4	17.7	1.8	1.8	0.0		
SEA INS CO LTD US BR	$286	$287	138.7	38.1	-76.8	9.4	0.0	-67.4	1.4	15.7	5.9	12.3	2.8	$691	41.0
SUN INS OFFICE LTD US BR	$499	$500	68.8	38.0	-6.8	13.6	0.0	6.8	1.2	15.8	5.9	12.5	2.6	$531	93.6
TOKIO MARINE & FIRE INS CO LTD US BR	$722	$689	57.9	55.8	-13.7	8.3	0.0	-5.4	10.9	15.8	7.1	17.0	5.0	$175	52.6
ZURICH INS CO US BR	$1801	$1969	203.6	47.0	-150.6	13.5	0.0	-137.1	16.5	16.8	7.6	3.8	2.3	$414	133.0
REMAINING COMPANIES	$64	$57												$0	
TOT.-REINS. COS.	$4421	$4528	128.8	44.2	-73.0	12.3	0.0	-60.7	10.3	16.7	6.4	8.2	2.6	$1816	78.5
GRAND TOTAL	$2091344	$2056887	92.7	34.4	-27.1	10.9	0.8	-17.0	10.5	8.8	6.8	5.1	3.2	$497899	75.8

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
STOCK COS.															
AETNA CASUALTY & SURETY CO	$322619	$310497	83.9	38.1	-22.0	10.3	0.0	-11.7	9.0	15.7	3.0	7.0	3.4	$53022	65.7
AETNA CASUALTY & SURETY CO OF AM	$578	$578	-5.7	40.2	65.5	21.8	0.0	87.3	3.3	1.6	0.0	25.3	10.0		
AETNA CASUALTY & SURETY CO OF IL	$28922	$26430	84.1	38.1	-22.2	12.2	0.0	-10.0	9.0	15.9	3.0	7.0	3.2		
AGF REINSURANCE CORP OF THE US	$226	$220	0.0*	7.5	92.5	0.0*	0.0	92.5	0.0*	6.6	0.0	0.0*	0.9		
AGRICULTURAL INS CO	$61	$60	98.7	38.6	-37.3	13.0	0.1	-24.4	7.3	14.8	5.3	7.9	3.3	$1773	85.1
AGWAY INS CO	$1961	$1604	25.1	72.1	2.8	1.2	0.0	4.0	22.9	25.9	4.1	16.5	2.7	$615	-60.4
AIU INS CO	$20524	$18631	72.7	34.3	-7.0	9.1	0.0	2.1	7.8	-46.2	28.0	44.5	0.2	$12	233.3
ALBANY INS CO	$149	$184	11.4	47.6	41.0	6.0	0.0	47.0	6.0	30.2	1.1	7.6	2.7		
ALL AMERICA INS CO	$3374	$3440	100.9	33.6	-34.5	13.3	0.0	-21.2	7.4	14.6	3.8	4.6	3.2		
ALLCITY INS CO	$5787	$5967	18.3	43.1	38.6	23.9	0.0	62.5	12.6	14.0	2.5	9.5	4.5	$4746	13.9
ALLSTATE INS CO	$1927336	$1850098	73.4	36.7	-10.1	13.8	0.0	3.7	13.4	8.7	6.8	3.3	4.5	$201681	49.6
AMERICAN & FOREIGN INS CO	$5107	$4885	89.8	36.1	-25.9	17.7	1.1	-9.3	8.1	14.9	5.3	4.6	3.2		
AMERICAN AUTOMOBILE INS CO	$12583	$12824	84.4	41.1	-25.5	7.3	0.0	-18.2	23.9	12.6	0.7	1.6	2.3		
AMERICAN BANKERS INS CO OF FL	$679	$1027	84.8	12.6	2.6	7.9	0.0	10.5	0.0*	2.5	2.3	3.7	4.1	$-4	-125.0
AMERICAN CASUALTY CO OF READING	$3889	$3555	65.3	44.2	-9.5	21.5	0.0	12.0	11.8	16.7	6.0	7.6	2.1		
AMERICAN CENTENNIAL INS CO	$2338	$1854	317.9	74.6	-292.5	26.6	0.0	-265.9	19.6	34.3	0.0	17.4	3.3		
AMERICAN ECONOMY INS CO	$69277	$69553	80.9	36.2	-25.1	10.5	0.0	-14.6	10.1	15.5	2.6	5.4	2.6		
AMERICAN EMPLOYERS INS CO	$20932	$21900	96.1	29.1	-25.2	11.8	0.0	-13.4	0.3	17.3	2.9	4.9	3.7	$1524	58.9
AMERICAN EUROPEAN REINSURANCE CORP	$386	$376	144.1	43.2	-87.3	16.0	0.0	-71.3	5.1	30.6	6.4	1.1	0.0		
AMERICAN GUARANTEE & LIABILITY IN CO	$1822	$1758	73.3	38.0	-11.3	15.9	0.0	4.6	5.9	16.8	8.7	4.3	2.3	$859	73.6
AMERICAN HOME ASR CO	$10444	$8687	76.9	31.1	-8.0	6.4	0.0	-1.6	12.6	6.8	4.0	4.0	3.7	$30	3.0*
AMERICAN INDEPENDENT REINSURANCE CO	$8369	$9518	140.6	12.9	-53.5	0.0*	0.0	-53.5	2.7*	8.6	0.6	1.0	0.0		
AMERICAN INS CO	$36290	$36985	84.4	41.2	-25.6	8.8	0.0	-16.8	23.9	12.6	0.8	1.6	2.3	$548	153.7
AMERICAN MODERN HOME INS CO	$244	$294	99.3	54.0	-53.3	4.1	0.0	-49.2	12.6	24.6	0.0	11.9	4.9		
AMERICAN MOTORISTS INS CO	$18118	$17476	77.5	44.1	-21.6	5.4	0.0	-16.2	12.3	13.8	7.8	7.1	3.1	$5352	58.7
AMERICAN NATIONAL FIRE INS CO	$1831	$1808	98.7	39.4	-38.1	11.8	0.1	-26.4	7.3	15.2	5.3	7.9	3.7	$1506	79.9
AMERICAN POLICYHOLDERS INS CO	$996	$978	102.3	37.3	-39.6	22.8	0.0	-16.8	13.8	6.5	8.5	4.2	4.3	$20	4.5*
AMERICAN PROTECTION INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$425	70.1
AMERICAN SECURITY INS CO	$11574	$10004	45.1	51.1	3.8	3.9	0.0	7.7	10.2	20.6	3.8	14.9	1.6	$237	*
AMERICAN ZURICH INS CO	$182	$175	73.3	37.7	-11.0	17.8	0.0	6.8	5.9	16.5	8.7	4.4	2.2		

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BKKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO E
AMERISURE INS CO	$10029	$9338	77.9	35.0	-12.9	16.3	0.0	3.4	7.2	14.8	5.8	4.7	2.5	$4193	75.2
ASSOCIATED INDEMNITY CORP	$1823	$1858	84.4	41.0	-25.4	8.0	0.0	-17.4	23.9	12.6	0.6	1.6	2.3	$4257	65.2
ASSURANCE COMPANY OF AMERICA			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	$1866	65.8
ATHEN. ASSURANCE CO	$328	$250	90.9	47.1	-38.0	14.9	0.0	-23.1	18.7	15.9	3.9	7.4	1.2		
ATLAS ASSURANCE CO OF AMERICA	$149	$184	11.4	47.6	41.0	4.9	0.0	45.9	6.0	30.2	1.1	7.6	2.7		
AUTOMOBILE CLUB INS CO	$10102	$9795	88.8	40.0	-28.8	8.4	0.0	-20.4	17.0	3.9	6.4	8.2	4.8		
AUTOMOBILE INS CO OF HARTFORD CT	$8050	$6608	84.4	38.0	-22.4	7.5	0.0	-14.9	9.0	16.1	3.0	7.8	2.9	$25711	60.2
BALBOA INS CO	$18022	$13534	119.2	47.3	-86.5	8.8	0.0	-77.7	33.4	22.4	4.3	4.3	2.9	$303	118.5
BANKERS MULTIPLE LINE INS CO	$422	$666	193.5	144.2	-237.7	19.8	0.0	-217.9	62.6	13.3	3.5	55.9	10.9		
BANKERS STANDARD INS CO	$1482	$1710	92.2	41.9	-34.1	10.5	0.0	-23.6	15.6	5.0	3.8	14.6	2.9	$1392	23.9
BIRMINGHAM FIRE INS CO OF PA	$1450	$1206	75.9	30.8	-6.7	6.1	0.0	-0.6	12.4	7.8	3.7	4.8	3.7		
BOSTON OLD COLONY INS CO	$2956	$2973	99.6	43.9	-43.5	11.9	0.8	-32.4	13.2	16.4	3.5	7.8	3.0	$4	999.9
BUCKEYE UNION INS CO	$62077	$62631	99.7	43.9	-43.6	10.1	0.8	-34.3	13.2	16.4	3.5	7.8	3.0		673.1*
CAMDEN FIRE INS ASN	$21804	$21720	69.3	36.1	-5.4	25.8	0.0	20.4	8.7	15.4	4.2	5.2	2.6		
CAPITAL MARKETS ASSURANCE CORP	$1097	$1909	168.6	86.0	-154.6	5.0	0.0	-149.6	28.8	35.6	6.3	8.9	6.4		
CENTENNIAL INS CO	$5844	$5584	80.3	41.2	-21.5	13.7	0.0	-7.8	6.6	16.5	7.8	7.6	2.7	$4520	84.7
CENTURY INDEMNITY CO	$979	$950	92.1	43.8	-35.9	10.5	0.0	-25.4	15.6	10.0	3.4	11.7	2.1	$283	102.1
CENTURY REINSURANCE CO	$342	$315	80.3	19.9	-0.2	20.6	0.0	20.4	0.0	15.2	0.3	4.1	0.3		
CHARTER OAK FIRE INS CO	$16771	$15933	81.5	35.7	-17.2	11.1	0.0	-6.1	5.1	15.1	4.5	7.3	3.7	$842	54.2
CIGNA FIRE UNDERWRITERS INS CO	$322	$570	92.1	22.6	-14.7	16.0	0.0	1.3	15.6	-14.6	3.6	14.0	4.0	$581	114.6
CIGNA INS CO	$7592	$8739	92.2	41.9	-34.1	10.2	0.0	-23.9	15.5	5.2	3.8	14.5	2.9		
CIGNA P & C INSURANCE COMPANY	$64733	$64591	92.1	45.4	-37.7	12.0	0.0	-25.7	15.5	9.0	3.9	14.7	2.5	$4210	80.9
CINCINNATI INS CO	$39855	$39328	85.4	37.5	-22.9	9.0	0.0	-13.9	13.3	15.6	2.7	3.4	2.5		
CITIZENS INS CO OF AMERICA	$22200	$22607	62.7	31.3	6.0	11.5	0.0	17.5	10.3	15.1	3.3	2.2	0.4		
CITY INS CO	$1334	$1309	75.7	37.4	-13.3	7.0	0.3	-6.6	9.5	14.8	1.5	9.9	1.9	$253	22.8
COLONIAL PENN FRANKLIN INS CO	$9074	$6398	84.5	53.7	-38.2	6.5	0.0	-31.7	17.1	0.0	20.1	14.4	2.1		
COLONIAL PENN INS CO	$102973	$103097	76.4	33.2	-9.6	16.1	0.0	6.5	6.1	8.8	13.7	10.2	2.4	$14355	64.4
COMMERCE & INDUSTRY INS CO	$2899	$2412	75.9	30.8	-6.7	5.8	0.0	-0.9	12.4	7.0	3.8	3.9	3.7	$10	10.8
COMMERCIAL INS CO OF NEWARK NJ	$12687	$13378	99.6	43.3	-42.9	9.9	0.8	-33.8	13.2	15.6	3.5	7.8	3.2		999.9*
COMMERCIAL UNION INS CO	$62797	$65699	96.1	29.1	-25.2	8.8	0.0	-16.4	0.3	17.3	2.9	4.9	3.7	$7290	78.7

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
CONNECTICUT INDEMNITY CO	$647	$1436	77.0	96.0	-71.0	6.5	0.0	-64.5	15.7	54.6	3.2	10.0	10.5		
CONNIE LEE INSURANCE COMPANY	$6690	$6477	82.7	43.3	-26.0	1.8	0.0	-24.2	12.7	5.9	9.0	11.8	3.9		-10.8*
CONSOLIDATED AMERICAN INS CO	$773	$707	83.9	62.8	-46.7	15.4	0.0	-31.3	15.7	-5.0	24.5	3.8	23.8		
CONSTELLATION REINSURANCE CO	$938	$995	94.8	38.8	-33.6	26.6	0.0	-7.0	4.2	29.2	0.1	5.0	0.3		
CONSTITUTION REINSURANCE CORP	$11674	$14542	70.3	37.8	-8.1	0.0	0.0	-8.1	9.2	26.9	1.3	0.3	0.1		
CONTINENTAL CASUALTY CO	$63077	$57653	65.3	44.2	-9.5	20.5	0.0	11.0	11.8	16.7	6.0	7.6	2.1	$10582	55.0
CONTINENTAL INS CO	$73901	$74324	99.2	43.9	-43.1	10.8	0.8	-33.1	13.2	16.4	3.5	7.8	3.0	$16791	59.3*
CONTINENTAL REINSURANCE CORP	$1758	$1345	71.0	30.6	-1.6	25.1	0.0	23.5	0.0	25.9	0.0	4.5*	0.2		
COUNTRYWIDE INS CO	$3690	$3759	87.2	35.0	-22.2	25.8	0.0	3.6	14.6	7.2	4.6	5.7	2.9	$4008	86.1
COVENANT INS CO	$5400	$3670	72.3	57.8	-30.1	16.9	0.0	-13.2	16.9	22.8	7.4	7.7	3.0	$818	61.4
CURIS INS SOCIETY INC	$10478	$10488	123.7	52.3	-76.0	14.4	0.0	-61.6	24.2	1.7	16.1	6.0	4.3	$14	42.9
DAIRYLAND INS CO	$45160	$43724	82.7	43.5	-26.2	1.8	0.0	-24.4	12.7	-1.0	4.0	20.8	7.0		
EAGLE INS CO	$609	$175	69.1	52.8	-21.9	20.0	0.0	-1.9	12.0	27.4	0.0	16.0	-2.6	$306	169.6
EDISON INSURANCE COMPANY	$124	$115	59.1	56.6	-15.7	1.7	0.0	-14.0	16.5	20.2	2.6	16.5	0.0		
ELECTRIC INS CO	$8741	$7816	68.4	31.2	0.4	11.0	12.6	-1.2	12.8	3.4	7.7	3.9	3.4	$2987	58.9
EMPIRE INS CO	$13504	$13923	18.3	43.1	38.6	23.0	0.0	61.6	12.6	14.0	2.5	9.5	4.5	$13532	19.5
EMPLOYERS CASUALTY CO	$18332	$16749	80.3	40.1	-20.4	4.4	0.0	-16.0	18.9	10.7	5.1	4.1	1.3		
EMPLOYERS FIRE INS CO	$9303	$9733	96.1	29.1	-25.2	11.6	0.0	-13.6	0.3	17.3	2.9	4.9	3.7	$756	78.8
EMPLOYERS REINSURANCE CORP	$60839	$61545	96.5	26.8	-23.3	11.6	0.0	-11.7	3.8	20.9	1.6	0.4	0.1		
EVEREADY INS CO	$1682	$1744	31.5	47.5	21.0	11.1	0.0	32.1	14.4	14.0	6.1	9.1	3.9	$2289	18.3
EXCELSIOR INS CO	$6803	$5301	84.9	34.3	-19.2	0.5	0.0	-18.7	0.2	11.1	8.8	3.7	2.5	$115	18.3
FEDERAL INS CO	$22607	$21804	115.1	47.7	-62.8	9.6	0.0	-53.2	11.8	15.2	5.9	12.2	2.6	$7040	123.4
FEDERAL KEMPER INS CO	$16371	$16435	116.1	52.5	-68.6	6.3	0.0	-62.3	10.7	13.5	5.3	11.5	3.5		
FIDELITY & CASUALTY CO OF NY	$26605	$26756	99.7	43.9	-43.6	10.6	0.8	-33.8	13.2	16.4	3.5	7.8	3.0	$9	-44.1*
FIREMAN'S FUND INS CO	$118720	$120994	84.4	41.1	-25.5	9.5	0.0	-16.0	23.9	12.6	0.7	1.6	2.3	$3940	71.2
FIREMEN'S INS CO OF NEWARK NJ	$75379	$75810	99.6	43.9	-43.5	9.9	0.8	-34.4	13.2	16.4	3.5	7.8	3.0	$24096	62.4
FIRST EXCESS & REINSURANCE CORP	$653	$537	105.4	30.2	-35.6	10.1	0.0	-25.5	8.0	19.8	0.7	1.5	0.2		
FIRST SECURITY INS CORP	$1062	$1029	59.3	67.9	-27.2	3.0	0.0	-24.2	9.4	38.4	3.2	14.3	2.6	$1408	54.2
FOREMOST INS CO	$14199	$13391	59.5	43.2	-2.7	6.1	0.0	3.4	10.1	18.1	9.3	3.8	2.7	$1125	43.6
GAN ANGLO-AMERICAN INS CO	$323	$311	114.8	51.5	-66.3	12.9	0.0	-53.4	11.9	15.2	5.9	16.0	2.5		

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($ 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($ 000)	INC. LOSS RATIO %
GEICO INDEMNITY CO	836016	832912	76.5	34.5	-11.0	4.0	0.0	-7.0	12.3	3.7	8.7	7.1	2.7	82143	49.7
GENERAL ACCIDENT INS CO OF AMERICA	8129148	8128653	69.3	36.1	-6.4	14.9	0.0	9.5	8.7	15.4	4.8	8.2	2.6	847184	68.2
GENERAL INS CO OF AMERICA	870171	867185	87.7	44.6	-32.3	11.9	0.1	-20.5	17.0	15.3	6.3	3.2	2.8		
GENERAL STAR NATIONAL	8128	8148	145.1	36.8	-81.9	27.4	0.0	-54.5	5.4	40.0	0.0	-8.6	0.0		
GLENS FALLS INS CO	84434	84459	99.7	43.9	-43.6	10.1	0.0	-34.3	13.2	16.4	3.5	7.8	3.0	876	6.8
GLOBE INDEMNITY CO	817512	816750	89.8	36.1	-25.9	19.0	1.1	-8.0	8.1	14.9	5.3	4.6	3.2		
GOVERNMENT EMPLOYEES INS CO	8339544	8299968	80.4	28.2	-8.6	8.4	0.1	-0.3	14.5	1.0	5.0	4.6	3.1	867861	56.9
GRANITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8138	148.8
GREAT AMERICAN INS CO	858967	858219	98.7	39.2	-37.9	9.8	0.1	-28.2	7.3	15.8	5.3	7.9	3.7	8229	86.3
GREAT NORTHERN INS CO	81449	81398	115.1	48.1	-63.2	7.7	0.0	-55.5	11.9	15.3	5.9	12.4	2.6		
GUARANTY NATIONAL INS CO	810827	813806	75.5	37.5	-11.0	2.5	0.0	-8.7	10.4	17.6	4.1	3.3	2.1		
GULF INSURANCE CO	815193	812348	95.3	40.4	-35.7	3.6	0.0	-32.1	16.7	10.4	5.4	6.2	1.7	820	65.0
HANOVER INS CO	867706	865258	91.5	42.2	-33.7	15.2	0.0	-18.5	20.4	15.4	2.7	1.3	2.6	811670	83.4
HANSECO INS CO	856809	843346	89.5	34.3	-23.8	11.5	0.0	-12.3	7.7	13.6	6.9	3.9	2.2		
HARBOR INS CO	89579	86802	113.2	46.7	-59.9	2.4	0.0	-58.3	15.6	21.8	5.5	1.4	2.4		
HARTFORD ACCIDENT & INDEMNITY CO	8123546	8102581	77.9	47.4	-25.3	0.0	0.0	-25.3	11.0	11.7	0.0	11.7	3.4	813916	53.1
HARTFORD CASUALTY INS CO	818087	815011	77.9	47.4	-25.3	0.0	0.0	-25.3	11.0	11.7	0.0	11.7	3.4	88181	65.5
HARTFORD FIRE INS CO	8125104	8103827	77.9	47.4	-25.3	0.0	0.0	-25.3	11.0	11.7	0.0	11.7	3.4	81369	82.5
HARTFORD INS CO OF THE MIDWEST	81507	81251	77.9	47.4	-25.3	0.0	0.0	-25.3	11.0	11.7	0.0	11.7	3.4	84529	61.8
HARTFORD UNDERWRITERS INS. COMPANY	812058	810007	77.9	47.4	-25.3	0.0	0.0	-25.3	11.0	11.7	0.0	11.7	3.4		
HIGHLANDS INS CO	8508	8510	95.1	42.0	-37.1	52.0	0.0	14.9	14.5	15.4	3.6	3.7	2.6		
HOME INDEMNITY CO	816478	814400	75.6	38.2	-13.8	10.4	0.3	-3.7	9.6	14.7	1.5	10.6	1.8	87225	60.0
HOME INS CO	8114736	8112535	75.7	37.5	-13.2	11.3	0.3	-2.2	9.6	14.7	1.5	9.9	1.8	87385	51.0
HOME INS CO OF IL	81334	81309	75.7	37.5	-13.2	8.1	0.3	-5.4	9.5	14.8	1.5	9.9	1.8		
HOME INS CO OF IN	81334	81309	75.7	37.5	-13.2	9.5	0.3	-4.0	9.5	14.8	1.5	9.9	1.8		
HORACE MANN INS CO	844122	841561	65.4	32.6	-10.0	10.3	0.6	-0.3	10.9	7.9	3.7	6.6	3.5	8499	34.7
HOUSTON GENERAL INS CO	8105	8109	15.8	77.0	9.2	0.9	0.0	10.1	0.9	20.0	11.9	41.3	2.9	81	
HUDSON INS CO	8411	8443	99.3	42.5	-41.8	17.2	0.0	-24.6	5.4	26.8	7.9	1.4	1.0		
ILLINOIS INS CO	8424	8509	125.1	56.0	-83.9	5.3	0.0	-78.6	29.1	16.3	6.3	4.5	2.6		
ILLINOIS NATIONAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8414	38.6

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
INA REINSURANCE CO	$790	$737	97.6	36.0	-33.6	19.0	0.0	-14.6	3.0	27.2	1.2	3.5	0.3		
INDEMNITY INS CO OF NORTH AMERICA	$3729	$3989	92.2	43.9	-36.1	11.8	0.0	-24.3	15.5	7.3	3.8	14.6	2.7	$2526	23.6
INDUSTRIAL INDEMNITY CO	$9611	$9170	75.5	32.0	-7.5	10.0	0.0	2.5	12.1	16.5	0.2	0.5	2.7		
INS CO OF NORTH AMERICA	$78268	$83508	92.1	42.6	-34.7	10.8	0.0	-23.9	15.5	7.4	3.8	13.1	2.8	$15468	84.3
INS CO OF THE STATE OF PA	$2899	$2412	75.9	30.9	-6.8	6.5	0.0	-0.3	12.4	7.0	3.8	4.0	3.7		
INTEGRITY INS CO	$6471	$6015	87.2	47.4	-34.6	4.7	0.0	-29.9	20.5	19.2	2.8	2.8	2.1		
INTERNATIONAL INS CO	$2670	$2548	75.5	37.8	-13.3	12.3	0.0	-1.0	12.1	16.4	0.5	4.1	2.7		
INTERSTATE INDEMNITY CO	$1169	$1319	90.8	81.5	-72.3	0.3	0.0	-72.0	25.6	45.1	0.0	7.3	3.5		
JC PENNEY CASUALTY INS CO	$63845	$61074	88.1	52.7	-40.8	11.6	0.0	-29.2	17.1	0.2	18.4	12.5	4.5		
JEFFERSON INS CO OF NY	$1421	$1145	130.7	38.9	-69.6	9.8	0.0	-59.8	0.0	25.6	1.1	2.2	2.0	$579	17.9
JOHN DEERE INS CO	$4805	$4133	130.2	55.7	-85.9	10.4	0.0	-75.5	25.9	9.5	11.0	6.8	2.5	$96	31.3
JOHN HANCOCK INDEMNITY CO	$4755	$2257	64.0	38.3	-2.3	-0.7	0.0	-3.0	8.6	10.0	12.7	4.4	2.6	$951	51.1
JOHN HANCOCK PROP & CAS INS CO	$4755	$2257	64.0	38.3	-2.3	0.2	0.0	-2.1	8.6	10.0	12.7	4.4	2.6	$472	36.0
KANSAS CITY FIRE & MARINE INS CO	$2955	$2973	99.7*	26.7	-26.4	9.6*	0.9	-17.7	13.2*	1.8	3.6*	7.8*	0.3	$276	86.3*
KANSAS FIRE & CAS CO	$854	$796	61.7	51.6	-13.3	7.0	0.0	-6.3	14.7	23.1	5.8	6.8	1.2		
LEGION INSURANCE CO	$1307	$904	81.2	78.0	-59.2	4.3	0.0	-54.9	13.3	15.4	0.0	44.8*	4.5		
MARYLAND CASUALTY CO	$93271	$90360	92.8	33.3	-26.1	7.4	0.0	-18.7	6.8	16.5	1.9	5.1	3.0	$2123	54.1
MASSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$2841	55.8
MAYFLOWER INS CO LTD	$1478	$1486	99.7	43.9	-43.6	13.0	0.9	-31.5	13.2	16.4	3.5	7.8	3.0		
MEAD REINSURANCE CORP	$390	$366	61.0	35.8	3.2	21.6	0.0	24.8	5.1	24.9	1.5	3.0	1.3		
MERCANTILE & GEN REI CO OF AMERICA	$170	$169	83.4	31.9	-15.3	23.1	0.0	7.8	6.5	22.4	1.8	1.2	0.0		
MERCHANTS INS CO OF NH INC	$6383	$6607	109.0	18.7	-27.7	15.6	0.0	-12.1	15.1	-24.4	8.1	14.1	5.8	$7401	49.8
MERITPLAN INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$312	96.7
METROPOLITAN CASUALTY INS CO	$715	$684	134.6	44.7	-79.3	13.4	0.0	-65.9	15.6	-21.3	5.5	1.3	43.6		
METROPOLITAN GENERAL INS CO	$172	$182	217.6	60.9	-178.5	27.5	0.0	-151.0	29.1	-16.3	0.5	0.5	47.1		
METROPOLITAN PROPERTY & LIAB INS CO	$147234	$144191	152.6	46.0	-98.6	32.8	0.1	-65.9	21.4	11.9	6.4	4.0	2.3	$37577	126.1
METROPOLITAN REINSURANCE CO	$120	$125	175.2	41.0	-115.0	17.1	0.0	-97.9	20.3	16.7	2.4	1.6	0.8	$2467	171.7
MIC GENERAL INS CORP	$1169	$521	63.3	62.0	-25.3	11.7	0.0	-13.6	15.9	-36.6	37.6	40.7	4.4		
MIDDLESEX INS CO	$13380	$12955	82.7	43.7	-26.4	1.2	0.0	-25.2	12.7	-6.1	6.6	24.5	6.0	$463	96.4
MOTOR CLUB OF AMERICA INS CO	$9665	$9805	67.4*	45.6	-13.0	13.1	0.0	0.3	10.1	17.4	7.2	9.8	1.1	$4	96.4*

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
MUNICH AMERICAN REINSURANCE CO	$13533	$10582	78.8	39.0	-17.8	12.4	0.0	-5.4	7.4	28.2	1.4	1.9	0.1		
NATIONAL AMERICAN INS CO	$823	$1432	168.5	96.6	-163.1	2.9	0.0	-160.2	36.3	36.9	5.9	9.2	6.3		
NATIONAL BEN FRANKLIN INS CO OF IL	$27196	$26756	99.7	44.8	-44.5	12.8	0.7	-33.2	13.2	17.4	3.5	7.8	2.9	$7	-18.8*
NATIONAL FIRE INS CO OF HARTFORD	$6620	$6050	65.3	44.2	-9.5	19.2	0.8	9.7	11.8	16.7	6.0	7.6	2.1		
NATIONAL GENERAL INS CO	$17317	$16517	84.0	38.5	-22.5	13.0	0.0	-9.5	16.6	0.6	4.4	13.7	3.2	$692	73.4
NATIONAL REINSURANCE CORP	$9222	$8806	95.1	15.7	-10.8	29.2	0.0	18.4	12.5	0.3	1.6	1.2	0.1		
NATIONAL SURETY CORP	$12765	$13010	84.4	41.1	-25.5	7.3	0.0	-18.2	23.9	12.6	0.7	1.6	2.3	$2158	77.4
NATIONAL UNION FIRE INS CO OF PITTSB	$11017	$9164	75.9	30.9	-6.8	5.7	0.0	-1.1	12.4	7.0	3.8	4.0	3.7	$-499	-22.6*
NATIONWIDE GENERAL INS CO	$3505	$3077	71.6	33.4	-5.0	11.5	0.0	6.5	7.6	9.8	8.9	3.6	3.5		
NETHERLANDS INS CO	$3668	$3560	84.2	38.6	-22.8	12.7	0.0	-10.1	8.1	15.0	8.7	3.7	3.1		
NEW HAMPSHIRE INS CO	$71388	$64081	66.2	14.5	19.3	12.1	0.0	31.4	5.0	1.0	2.8	3.7	2.0	$1847	41.0
NEW JERSEY MANUFACTURERS INS CO	$62857	$62024	38.9	23.9	37.2	15.9	38.7	14.4	14.8	0.0	4.8	1.6	2.7	$17	73.8*
NEW YORK CAS INS CO	$1104	$1012	37.1	41.7	21.2	17.2	0.0	38.4	10.6	8.6	10.7	7.2	4.6	$1460	38.2
NEWARK INS CO	$4378	$4187	89.8	36.1	-25.9	10.5	1.1	-8.5	8.1	14.9	5.3	4.6	3.2		
NIAGARA FIRE INS CO	$3819	$4458	99.7	41.9	-41.6	15.0	0.8	-27.4	13.2	13.9	3.5	7.8	3.5	$811	48.7
NORDIC UNION REINSURANCE CORP	$1390	$1686	74.6	41.6	-16.2	5.0	0.0	-11.2	8.3	32.9	0.1	0.2	0.1		
NORTH AMERICAN CO FOR PROP & CAS INS	$3875	$3201	143.2	42.7	-85.9	0.0	0.0	-85.9	0.0*	26.6	7.7	7.8	0.6		
NORTH AMERICAN REINSURANCE CORP	$5304	$4869	81.8	24.4	-6.2	30.7	0.0	24.5	5.0	12.2	7.0	0.0	0.2		
NORTH RIVER INS CO	$9611	$9170	75.5	42.1	-17.6	14.6	0.0	-3.6	12.1	16.5	8.8	10.0	2.7		
NORTHERN ASSURANCE CO OF AMERICA	$23258	$24333	96.1	29.1	-25.2	13.1	0.0	-12.1	0.3	17.3	2.9	4.9	3.7	$9381	68.5
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$860	37.8
NORTHLAND INS CO	$5451	$4485	78.3	48.0	-26.3	4.2	0.0	-22.1	13.8	22.3	4.7	4.9	2.3		
NORTHWESTERN NTL INS CO	$5344	$6331	109.3	67.5	-76.8	-41.3	0.0	-118.1	19.1	16.9	3.9	22.8	4.8	$8	25.0
NRNL REINSURANCE CO	$2652	$2302	188.8	37.6	-126.4	20.0	0.0	-106.4	4.1	15.0	0.0	17.1	1.4		
OHIO CASUALTY INS CO	$77374	$74135	78.7	43.4	-22.1	10.8	0.0	-11.3	16.3	15.0	5.6	3.2	3.3	$1	999.9
OLD REPUBLIC INS CO	$451	$428	59.3	27.1	13.6	1.2	0.0	14.8	6.3	17.1	0.0	1.9	1.8		
OMAHA INDEMNITY CO	$5509	$5983	140.5	61.6	-102.1	15.4	0.0	-86.7	24.9	10.7	4.6	18.7	2.7		
PACIFIC EMPLOYERS INS CO	$6438	$7219	92.1	42.5	-34.6	10.2	0.0	-24.4	15.5	5.8	3.8	14.6	2.8	$24	870.8
PACIFIC INDEMNITY CO	$6925	$6675	115.1	47.9	-63.0	8.7	0.0	-54.3	11.9	15.2	5.9	12.3	2.6		
PACIFIC INS CO	$1064	$756	113.2	46.8	-60.0	2.2	0.8	-58.6	15.6	21.8	5.6	1.5	2.3		

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)						NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
PATRIOT GENERAL INS CO			0.0**	0.0	0.0	0.0**	0.0	0.0	0.0**	0.0	0.0**	0.0**	0.0	$2160	109.9
PEERLESS INS CO	$26161	$26735	84.2	40.5	-24.7	13.5	0.0	-11.2	8.1	16.7	8.7	3.7	3.3	$2859	60.8
PENNSYLVANIA GENERAL INS CO	$15095	$15037	69.3	36.1	-5.4	21.2	0.0	15.8	8.7	15.4	4.2	5.2	2.6		
PHOENIX INSURANCE CO	$60376	$57359	81.5	35.7	-17.2	11.5	0.0	-5.7	5.1	15.1	4.5	7.3	3.7	$15468	89.9
PLANET INS CO	$555	$539	103.9	49.2	-53.1	14.3	0.0	-38.8	12.8	22.0	4.6	6.9	2.9		
POTOMAC INS CO OF IL	$1677	$1670	69.3	36.1	-5.4	21.4	0.0	16.0	8.7	15.4	4.2	5.2	2.6		
PRINCIPAL CASUALTY INS CO	$5853	$5613	91.6	28.0	-19.6	3.4	0.0	-16.2	7.2	5.9	6.3	5.7	2.9		
PROGRESSIVE CAS INS CO	$89193	$77896	45.0	40.9	14.1	4.7	0.0	29.8	7.1	15.9	7.4	8.8	3.7	$9502	42.5
PROGRESSIVE SPECIALTY INS CO	$13425	$22014	0.0	24.8	75.2	5.4	0.0	80.6	0.0	15.2	3.7	4.4	3.5	$96	19.1
PROVIDENCE WASHINGTON INS CO	$2215	$2146	59.1	54.4	-13.5	3.2	0.0	-10.3	11.3	19.3	7.0	14.7	2.1	$174	91.4
PROVIDENT GENERAL INS CO	$4974	$4269	182.9	53.8	-56.7	7.2	0.0	-49.5	15.8	5.6	12.8	17.8	4.6		
PRUDENTIAL COMMERCIAL INS CO	$891	$887	45.2	25.6	29.2	6.5	0.0	35.7	5.3	3.9	8.6	13.9	1.9		
PRUDENTIAL GENERAL INS CO	$1350	$1216	87.3	-11.6	24.3	16.4	0.0	40.9	-38.1	8.1	8.7	15.5	2.2	$1725	65.6
PRUDENTIAL PROPERTY & CAS INS CO	$168925	$162922	67.4	46.7	-14.1	15.6	0.0	1.7	16.7	9.3	6.6	11.6	2.5	$16601	68.9
PURITAN INS CO	$1062	$2205	61.0	48.5	-9.5	8.9	0.0	-0.6	5.5	28.8	6.1	6.6	1.5	$44	338.6
RAMBEY INS CO	$328	$250	90.9	47.1	-38.0	14.8	0.0	-23.2	18.7	15.9	3.9	7.4	1.2		
RANGER INS CO	$8898	$9436	96.8	36.4	-33.2	2.1	0.0	-31.1	6.8	19.8	5.2	5.2	1.7		
RELIANCE INS CO	$48847	$47461	103.8	49.3	-53.1	14.7	0.0	-38.4	12.8	22.0	4.8	6.9	2.8		
RELIANCE INS CO OF NEW YORK	$1931	$1747	48.5	37.6	13.9	9.8	0.0	23.7	10.8	17.9	8.8	6.9	2.8	$3894	223.9**
REPUBLIC INS CO	$17288	$11285	53.6	27.1	19.3	5.3	0.0	24.6	5.2	19.3	0.7	1.1	0.8		
REPUBLIC-FRANKLIN INS CO	$1302	$1318	98.9	32.9	-23.8	8.8	0.0	-15.0	4.9	16.6	2.2	6.4	2.8		
ROYAL INDEMNITY CO	$11674	$11166	89.8	36.1	-25.9	19.4	1.1	-7.6	8.1	14.9	5.3	4.6	3.2		
ROYAL INS CO OF AMERICA	$26997	$25825	89.8	36.1	-25.9	18.7	1.1	-8.3	8.1	14.9	5.3	4.6	3.2	$19114	67.9
SAFECO INS CO OF AMERICA	$103307	$98912	87.7	44.7	-32.4	11.1	0.0	-21.3	17.0	15.3	6.3	3.3	2.8		
SAFECO NATIONAL INS CO	$3899	$3732	87.7	44.9	-32.6	12.6	0.1	-20.1	16.9	15.3	6.3	3.3	3.1		
SAFEGUARD INS CO	$7296	$6979	89.8	36.1	-25.9	18.2	1.1	-8.8	8.1	14.9	5.3	4.6	3.2		
SCOR REINSURANCE CO	$2415	$2088	246.1	43.5	-189.6	23.6	0.0	-166.0	12.1	12.5	0.0	38.2	0.7		
SECURITY INS CO OF HARTFORD	$1724	$3828	95.5**	96.7	-92.2	4.1	0.0	-88.1	19.5	52.9	4.8	9.8	11.3	$58	10.3
SENECA INS CO	$565	$286	113.7	76.7	-90.4	12.6	0.0	-77.8	22.5	13.1	9.5	28.8	2.8	$170	-217.4
SIRIUS REINSURANCE CORP	$1698	$1716	66.4	41.0	-7.4	5.8	0.0	-1.6	7.4	32.6	0.8	8.2	0.8		

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
SKANDIA AMERICA REINSURANCE CORP	$1644	$1776	99.5	46.7	-46.2	15.8	0.0	-32.4	5.1	29.6	9.9	1.7	0.4		
SOUTH CAROLINA INS CO	$7976	$10023	123.1	50.6	-73.7	11.2	0.0	-62.5	16.2	-1.4	20.9	8.1	6.8		
SOUTHWEST INTERNATIONAL REI CO	$167	$209	164.6	51.3	-115.9	28.2	0.0	-87.7	20.6	26.3	0.0	3.8	0.6		
ST PAUL FIRE & MARINE INS CO	$64348	$48915	90.9	47.2	-38.1	13.0	0.0	-25.1	18.7	15.9	3.9	7.4	1.3	$1842	66.9
STANDARD FIRE INS CO	$20922	$26430	84.1	38.1	-22.2	32.1	0.0	9.9	9.0	15.9	5.0	7.8	3.2	$1131	50.4
STATE FARM FIRE AND CAS CO	$4221	$4356	96.0	-33.6	37.6	17.4	0.0	55.0	9.9	-132.4	5.6	0.0	83.3	$9629	71.6
STATE-WIDE INS CO	$2985	$2871	59.1	45.6	-4.7	16.4	0.0	13.7	26.0	5.0	10.0	2.7	3.9	$2885	57.3
TRANSAMERICA INS CO	$76533	$73680	116.4	44.2	-60.6	11.7	0.0	-48.9	12.5	16.3	5.5	6.6	3.3	$2251	81.5
TRANSATLANTIC REINSURANCE CO	$3163	$2715	96.0	41.8	-37.8	9.9	0.0	-27.9	14.8	21.9	4.2	0.7	0.2		
TRANSCONTINENTAL INS CO	$2484	$2271	65.3	44.2	-9.5	23.2	0.0	13.7	11.8	16.7	6.0	7.6	2.1		
TRANSPORTATION INS CO	$1238	$1132	65.3	44.2	-9.5	19.3	0.0	9.8	11.8	16.7	6.0	7.6	2.1		
TRAVELERS INDEMNITY CO	$234795	$223062	81.5	34.7	-16.2	13.1	0.0	-3.1	5.1	15.1	4.4	6.4	3.7	$40484	74.5
TRAVELERS INDEMNITY CO OF AMERICA	$10063	$9560	81.5	35.7	-17.2	12.5	0.0	-4.7	5.1	15.1	4.5	7.3	3.7	$3449	98.5
TRAVELERS INDEMNITY CO OF IL	$3354	$3187	81.5	35.7	-17.2	12.5	0.0	-4.7	5.1	15.1	4.5	7.3	3.7		
TRAVELERS INDEMNITY CO OF RI	$10063	$9560	81.5	35.7	-17.2	12.7	0.0	-4.5	5.1	15.1	4.5	7.3	3.7		
TWIN CITY FIRE INS CO	$4522	$3753	77.9	47.4	-25.3	0.0	0.0	-25.3	11.8	11.7	0.8	11.7	3.4	$170	261.8
UNIGARD INS CO	$382	$390	30.9	31.3	37.8	8.7	0.0	46.5	1.0	5.0	0.9	11.9	4.5		
UNIGARD SECURITY INS CO	$14287	$14264	95.2	43.2	-38.4	9.0	0.0	-29.4	9.7	16.8	6.3	7.6	2.8	$1169	53.8
UNION STANDARD INS CO	$1143	$1119	101.3	42.7	-44.0	11.7	0.0	-32.3	14.8	1.4	2.0	20.2	4.3		
UNITED COMMUNITY INS CO	$4488	$4075	67.5	72.4	-39.9	17.8	0.0	-22.1	14.7	-10.1	12.5	53.0*	2.3	$4476	84.8
UNITED FIRE & CAS CO	$4609	$4700	0.0*	23.5	76.5	0.0*	0.0	76.5	0.0*	20.3	0.0*	0.0*	3.2		
UNITED PACIFIC INS CO	$5551	$5393	103.9	49.3	-53.2	19.9	0.0	-33.3	12.8	22.0	4.8	6.9	2.8		-14.6*
UNITED PACIFIC INS CO OF NEW YORK	$1951	$1747	48.5	37.6	13.9	10.3	0.0	24.2	10.0	17.9	0.0	6.9	2.8	$1738	-7.5*
UNITED STATES FIDELITY & GUARANTY CO	$179690	$176716	107.1	39.0	-46.1	7.7	0.0	-38.4	7.3	21.3	5.0	4.3	3.1	$10240	1.0*
UNITED STATES FIRE INS CO	$21892	$20887	75.5	44.4	-19.9	8.0	0.0	-11.9	12.1	16.5	1.1	12.0	2.7	$5034	119.6
UNIVERSAL UNDERWRITERS INS CO	$10741	$9965	72.6	42.8	-35.4	12.8	0.1	-22.7	25.0	28.5	0.0	7.2	2.1	$2885	47.9
USAA CAS INS CO	$46177	$58639	84.2	31.2	-15.4	14.9	0.0	-0.5	17.0	1.6	7.7	1.9	3.0	$3166	127.7
UTAH HOME FIRE INS CO	$10136	$9105	77.5	43.6	-21.1	4.4	0.0	-16.7	15.3	23.7	0.9	1.0	2.7		
VALLEY FORGE INS CO	$2064	$1856	65.3	44.2	-9.5	21.8	0.0	12.3	11.8	16.7	6.0	7.6	2.1		
VIGILANT INS CO	$3313	$3289	111.8	46.1	-57.9	1.1	0.0	-56.8	10.5	15.4	5.0	11.9	2.5	$1034	51.8

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
NAUSAU UNDERWRITERS INS CO	92836	92063	143.2	43.9	-87.1	17.9	-0.2	-69.0	23.1	9.7	13.3	2.3	4.5	84672	134.5
NEST AMERICAN INS CO	877374	874135	78.7	43.4	-22.1	13.5	0.0	-8.6	16.3	15.0	5.6	3.2	3.3		
NESTERN FIRE INS CO	819426	819632	129.0	38.3	-67.3	11.0	0.0	-56.3	12.0	14.1	1.0	0.0	3.2		
NESTFIELD INS CO	816992	816308	98.7	35.0	-33.7	9.3	0.0	-24.4	6.7	16.5	2.2	7.3	2.3		
NORCESTER INS CO	81739	81219	40.5	42.7	16.8	3.9	0.0	20.7	4.5	21.4	15.6	-2.7	3.9	9197	34.0
NORLDNIDE UNDERNRITERS INS CO	8509	8516	143.2	44.1	-87.3	16.7	-0.2	-70.4	23.1	0.0	13.4	2.3	4.5	83449	95.7
YASUDA FIRE & MARINE INS CO OF AM	81156	81211	102.3	54.7	-67.0	16.8	0.0	-48.2	24.7	11.2	7.6	8.2	3.0	8124	46.0
REMAINING COMPANIES	8-2762	85159												8273	
TOT.-STOCK COS.	87297250	86975825	82.7	38.5	-21.2	12.0	0.4	-9.6	12.4	11.3	5.5	5.9	3.4	8870062	64.6
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	84871	84398	60.4	66.8	-27.2	14.8	3.9	-16.3	22.6	2.4	22.4	14.8	4.6	8215	41.6
AMERICAN MANUFACTURERS MUTUAL INS CO	89980	89638	90.8	43.5	-34.3	3.1	-0.1	-31.1	0.8	14.3	8.1	8.4	3.9	983	-24.5
AMERICAN MUTUAL INS CO OF BOSTON	83924	83869	106.2	37.0	-43.2	26.6	0.0	-16.6	13.6	6.5	8.4	4.2	4.3		
AMERICAN MUTUAL LIABILITY INS CO	814717	814509	106.2	37.1	-43.3	24.9	0.0	-18.4	13.7	6.5	8.4	4.2	4.3	81342	79.3
AMICA MUTUAL INS CO	8105270	899686	81.2	46.0	-26.2	19.3	17.8	-24.7	24.3	2.8	11.1	3.9	2.9	818949	69.6
ATLANTIC MUTUAL INS CO	817319	816698	80.5	41.3	-21.8	14.4	0.0	-7.4	6.6	16.8	7.8	7.4	2.7	84966	55.3
BERKSHYRE MUTUAL INS CO	8460	8430	87.1	106.2	-93.3	12.9	0.0	-80.4	9.9	29.8	29.2	23.1	12.2	482	139.3
CENTRAL MUTUAL INS CO	817711	818059	106.9	35.6	-34.5	10.8	0.0	-23.7	7.4	14.6	3.8	4.6	3.2	8511	109.7
COVENANT MUTUAL INS CO	82209	83793	77.1	47.0	-24.1	3.1	0.0	-21.0	8.1	12.4	7.2	7.0	11.5	8854	121.7
EMPLOYERS INS OF NAUSAU A MUTUAL CO	848347	848983	143.2	43.6	-86.0	15.6	-0.1	-71.1	23.0	0.7	13.1	2.3	4.5	8199	167.5
EMPLOYERS MUTUAL CAS CO	823008	823504	69.1	39.5	-8.6	8.4	0.0	-0.2	9.0	15.1	2.5	9.0	3.1		
FARM FAMILY MUTUAL INS CO	98155	97457	57.5	29.9	12.6	12.6	0.0	25.2	4.3	9.9	7.6	4.9	3.2	83548	47.0
FARMERS ALLIANCE MUTUAL INS CO	84656	84728	85.5	39.9	-25.4	8.3	0.0	-17.1	9.7	17.5	3.8	6.6	2.3		
FEDERATED MUTUAL INS CO	85801	85412	101.2	41.7	-42.9	12.4	0.0	-30.5	15.5	0.4	12.8	9.0	3.2		
FITCHBURG MUTUAL FIRE INS CO	8170	8149	49.0	52.9	-1.9	12.1	0.0	10.2	9.4	20.0	2.7	16.1	4.7		
GRAPHIC ARTS MUTUAL INS CO	82171	82197	90.9	32.8	-23.7	9.9	0.0	-13.8	5.1	16.6	2.1	6.2	2.8	86264	44.4
GREATER NEW YORK MUTUAL INS CO	8210	8218	223.9	42.7	-166.6	49.1	0.0	-117.5	19.7	13.3	1.8	4.6	3.3	8149	107.3
HOLYOKE MUTUAL INS CO IN SALEM	87645	87577	95.5	45.4	-40.9	9.8	0.0	-31.1	13.3	17.7	3.9	7.0	3.5	8498	28.2
INTERBORO MUTUAL INDEMNITY INS CO	82109	82003	61.2	41.3	-2.5	25.4	0.0	22.9	10.6	11.0	3.7	10.8	5.2	82071	59.3
LIBERTY MUTUAL FIRE INS CO	833023	830597	88.0	28.9	-16.9	12.4	0.0	-4.5	8.6	1.4	11.0	3.9	4.0	854060	86.3

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
LIBERTY MUTUAL INS CO	$296878	$275215	87.5	28.8	-16.3	12.4	0.0	-3.9	8.5	1.4	11.0	3.9	4.0	$9085	68.6
LUMBER MUTUAL INS CO	$207	$172	182.0	59.7	-141.7	14.0	0.0	-127.7	24.2	14.5	9.9	5.2	3.9		
LUMBERMENS MUTUAL CAS CO	$95938	$92642	88.9	43.7	-32.6	3.5	-0.1	-29.0	8.9	14.3	8.1	8.5	3.9	$24728	63.7
MERCHANTS MUTUAL INS CO	$9556	$10061	97.7	31.5	-29.2	17.7	0.0	-11.5	13.7	-3.3	5.2	9.2	6.7	$7174	93.4
MICHIGAN MILLERS MUTUAL INS CO	$4079	$3965	89.8	46.0	-35.8	10.4	0.0	-25.4	16.1	16.6	8.7	2.2	2.4	$263	82.3
MICHIGAN MUTUAL INS CO	$30089	$28014	77.9	35.0	-12.9	12.1	0.0	-0.8	7.2	14.8	5.8	4.7	2.5	$385	62.6
MIDWEST MUTUAL INS CO	$7397	$6797	56.0	49.9	-5.9	13.9	0.0	8.0	7.0	19.5	14.2	5.1	4.1	$516	19.6
MILLERS NATIONAL INS CO	$945	$1132	125.3	52.5	-77.8	0.0	0.0	-77.8	29.0	16.1	0.1#	4.7	2.6		
MUTUAL SERVICE CAS INS CO	$18341	$18157	84.5	39.5	-24.0	11.4	0.0	-12.6	15.1	11.4	7.3	3.9	1.8		
NATIONAL GRANGE MUTUAL INS CO	$27591	$27325	99.2	37.0	-36.2	13.1	0.0	-23.1	6.7	15.6	5.6	6.0	3.1	$9951	76.3
NATIONWIDE MUTUAL FIRE INS CO	$98142	$86147	71.7	33.3	-5.0	6.7	0.0	1.7	7.6	9.8	8.8	3.6	3.5		
NATIONWIDE MUTUAL INS CO	$568851	$516878	71.7	33.3	-5.8	12.4	0.0	7.4	7.6	9.8	8.8	3.6	3.5	$50146	43.1
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$6967	$6234	97.5	47.2	-44.7	13.2	0.0	-31.5	10.3	25.1	4.6	4.8	2.4	$273	173.3
OHIO FARMERS INS CO	$21240	$20386	98.7	35.3	-34.8	0.7#	0.0	-33.3	6.7	16.6	2.3	7.4	2.3		
PENNSYLVANIA MTL MUTUAL CAS INS CO	$34978	$34721	74.6	45.7	-28.3	12.7	0.0	-7.6	11.4	16.8	1.2	12.4	3.9	$7	-93.5#
PREFERRED RISK MUTUAL INS CO	$20846	$23018	88.8	42.7	-31.5	11.9	0.0	-19.6	12.5	9.7	10.3	5.3	4.9	$47	36.2
PUBLIC SERVICE MUTUAL INS CO	$5103	$5303	59.1	43.0	-2.1	15.6	0.0	13.5	1.0	28.7	2.3	8.6	2.4	$4261	89.8
QUINCY MUTUAL FIRE INS CO	$1638	$1354	26.5	40.6	32.9	0.7	0.0	33.6	2.1	22.2	9.9	3.5	3.1		
SENTRY INS A MUTUAL CO	$97012	$93926	82.7	43.1	-25.8	0.7	0.0	-25.1	12.7	19.9	4.1	4.9	1.5	$5961	189.6
STATE FARM MUTUAL AUTOMOBILE INS CO	$13362061	$13125990	86.8	36.7	-23.5	10.1	0.0	-13.4	19.1	1.8	11.2	2.1	2.5	$104658	70.1
UNION MUTUAL INS CO OF PROVIDENCE	$762	$781	69.1	39.6	-8.7	12.2	0.0	3.5	9.1	15.1	2.4	9.9	3.1		
UTICA MUTUAL INS CO	$39961	$40417	90.9	32.7	-23.6	11.1	0.0	-12.5	5.1	16.6	2.1	6.1	2.8	$15595	81.9
REMAINING COMPANIES	$276	$144												$6	
TOT.-MUTUAL COS.	$5060594	$4722754	85.3	36.5	-21.8	10.5	0.4	-11.7	16.0	4.3	10.3	3.0	2.9	$329917	66.5
ADV.PREM.CO-OP.															
HOME MUTUAL INS CO OF BINGHAMTON NY	$2137	$2039	47.2	36.5	16.3	5.4	0.0	21.7	21.6	-0.1	8.5	5.4	1.1	$3403	45.1
NEW YORK CENTRAL MUTUAL FIRE INS CO	$5679	$4174	88.9	26.0	-14.9	9.4	0.0	-5.5	8.7	-14.7	15.5	14.6	1.9	$11983	78.9
PREFERRED MUTUAL INS CO	$513	$336	60.4	65.1	-25.5	5.9	0.0	-19.6	12.8	14.8	20.5	11.9	5.1	$900	60.4
REMAINING COMPANIES	$0	$0												$0	
TOT.-ADV.PREM.CO-OP.	$8329	$6549	74.5	31.0	-5.5	8.0	0.0	2.5	13.0	-9.1	15.6	11.6	1.9	$16286	64.4

TABLE 19B.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
LLOYDS & RECP.															
TRUCK INS EXCHANGE	$30936	$2215	190.5	509.4	-599.9	813.9	0.0	214.0	452.3	54.7	0.0	1.9	0.5		
UNITED SERVICES AUTOMOBILE ASN	$349530	$335847	82.1	21.6	-3.7	15.3	14.6	-3.0	10.1	0.6	6.6	1.6	2.7	$9792	100.1
TOT.-LLOYDS & RECP.	$380466	$338060	82.9	28.7	-11.6	20.5	14.5	-5.6	13.0	5.0	6.6	1.6	2.5	$9792	100.1
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$1006	$970	22.7	44.5	32.8	20.2	0.0	53.0	8.5	15.2	5.9	12.3	2.6	$40	12.8
GAMMA REINSURANCE CO	$932	$741	113.8	39.4	-53.2	6.5	0.0	-46.7	0.3	26.2	0.0	11.9	1.0		
GERLING GLOBAL REI CORP OF US BR	$248	$336	33.9	43.8	22.3	3.3	0.0	25.6	2.7	41.1	0.0	0.0	0.0		
LONDON ASSURANCE US BR	$1680	$1552	115.1	48.0	-63.1	14.3	0.0	-48.8	11.9	15.2	5.9	12.3	2.7		
MUNICH REINSURANCE CO US BR	$6645	$5092	81.1	25.0	-6.1	17.9	0.0	11.8	4.6	17.7	1.5	1.1	0.1		
SEA INS CO LTD US BR	$1105	$1066	96.4	47.9	-44.3	13.1	0.0	-31.2	11.9	15.3	5.9	12.3	2.5	$2076	117.3
SUMITOMO MAR & FIRE INS CO LTD US BR	$121	$117	113.7	49.0	-62.7	15.4	0.0	-47.3	12.0	14.9	6.1	13.5	2.5		
SUN INS OFFICE LTD US BR	$1906	$1857	115.4	48.2	-63.6	12.8	0.0	-50.8	12.0	15.2	5.9	12.5	2.6	$1426	40.1
SWISS REINSURANCE CO US BR	$6483	$5952	81.8	24.4	-6.2	32.1	0.0	25.9	4.9	12.2	7.1	0.0	0.2		
TOKIO MARINE & FIRE INS CO LTD US BR	$3141	$2875	61.1	55.7	-16.8	8.6	0.0	-8.2	10.7	15.0	7.4	17.7	4.9	$337	99.7
ZURICH INS CO US BR	$16042	$15470	73.3	38.1	-11.4	15.4	0.0	4.0	5.9	16.9	8.7	4.3	2.3	$1358	66.3
REMAINING COMPANIES	$196	$164												$0	
TOT.-REINS. COS.	$39433	$36172	78.4	36.7	-15.1	17.5	0.0	2.4	6.6	16.2	6.6	5.5	1.0	$5237	81.2
GRAND TOTAL	$12786072	$12079360	83.7	37.3	-21.0	11.7	0.0	-10.1	13.8	8.4	7.4	4.6	3.1	$1230394	64.9

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 19B.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
PRIVATE PASSENGER AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
STOCK COS.								
AETNA CASUALTY & SURETY CO	$21618	$19129	88.5	$30758	$53022	$34826	65.7	$97222
AETNA CASUALTY & SURETY CO OF IL	$0	$4	0.0	$4	$0	$0	0.0	$0
AGRICULTURAL INS CO	$723	$481	66.5	$414	$1773	$1509	85.1	$2689
AGWAY INS CO	$279	$-143	0.0	$254	$615	$-371	0.0	$1237
AIU INS CO	$3	$27	900.0	$30	$12	$28	233.3	$244
ALLCITY INS CO	$5172	$2538	80.0	$2940	$4744	$943	14.0	$24891
ALLSTATE INS CO	$85945	$53815	62.6	$53783	$201681	$100124	49.6	$354333
AMERICAN BANKERS INS CO OF FL	$0	$0	0.0	$0	$-4	$5	0.0	$0
AMERICAN COLONIAL INS CO	$0	$0	0.0	$0	$0	$3	0.0	$3
AMERICAN EMPLOYERS INS CO	$410	$389	94.9	$417	$1524	$898	58.9	$1423
AMERICAN GUARANTEE & LIABILITY IN CO	$226	$351	155.3	$324	$859	$632	73.6	$832
AMERICAN HOME ASR CO	$8	$10	125.0	$9	$30	$9	30.0	$13
AMERICAN INS CO	$213	$219	102.8	$300	$540	$843	153.8	$1617
AMERICAN MOTORISTS INS CO	$2234	$1255	56.2	$1510	$5352	$3143	58.7	$6452
AMERICAN NATIONAL FIRE INS CO	$642	$489	107.3	$672	$1506	$1204	79.9	$2712
AMERICAN POLICYHOLDERS INS CO	$9	$21	233.3	$73	$20	$89	445.0	$236
AMERICAN PROTECTION INS CO	$296	$293	99.7	$244	$625	$438	70.1	$531
AMERICAN SECURITY INS CO	$18	$-28	0.0	$111	$237	$-83	0.0	$1137
AMERISURE INS CO	$1517	$1606	105.9	$1185	$4193	$3151	75.1	$4625
ANGELINA CASUALTY CO	$1517	$1606	105.9	$1185	$0	$-44	0.0	$0
ASSOCIATED INDEMNITY CORP	$1506	$960	63.7	$1415	$4257	$2776	65.2	$4491
ASSURANCE COMPANY OF AMERICA	$752	$238	32.5	$337	$1866	$1227	65.8	$1565
AUTOMOBILE INS CO OF HARTFORD CT	$9720	$9171	94.4	$11945	$25711	$15488	60.2	$33860
BALBOA INS CO	$11	$105	954.5	$118	$303	$350	115.5	$311
BANKERS STANDARD INS CO	$344	$445	122.3	$331	$1392	$332	23.9	$763
BOSTON OLD COLONY INS CO	$0	$-134	0.0	$777	$4	$2447	999.9	$7756
BUCKEYE UNION INS CO	$6	$-1	0.0	$0	$0	$2	0.0	$0
CAPITAL MARKETS ASSURANCE CORP	$0	$0	0.0	$0	$0	$-3	0.0	$29
CENTAUR INS CO	$50	$50	0.0	$50	$10	$0	0.0	$0
CENTENNIAL INS CO	$1487	$1139	76.6	$1898	$4520	$3827	84.7	$9187
CENTURY INDEMNITY CO	$79	$73	92.4	$146	$283	$289	102.1	$856
CHARTER OAK FIRE INS CO	$471	$147	31.2	$148	$842	$456	54.2	$796
CIGNA FIRE UNDERWRITERS INS CO	$239	$345	144.4	$436	$581	$666	114.6	$678
CIGNA P & C INSURANCE COMPANY	$1860	$1408	75.7	$1779	$4210	$3410	81.0	$7234
CITY INS CO	$62	$24	38.7	$49	$253	$56	22.1	$157

TABLE 19B.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
PRIVATE PASSENGER AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
COLONIAL PENN INS CO	$1530	$985	64.4	$2143	$14355	$9239	64.4	$20233
COMMERCE & INDUSTRY INS CO	$3	$0	0.0	$1	$10	$1	10.0	$2
COMMERCIAL INS CO OF NEWARK NJ	$0	$-29	0.0	$44	$0	$68	0.0	$397
COMMERCIAL UNION INS CO	$3038	$3196	105.2	$3664	$7290	$5740	78.7	$9889
CONTINENTAL CASUALTY CO	$6014	$4300	71.5	$5486	$10582	$5785	54.7	$23897
CONTINENTAL INS CO	$3287	$2477	75.4	$2918	$16793	$7961	47.4	$17228
COUNTRYWIDE INS CO	$1700	$1915	112.6	$1668	$4008	$3451	86.1	$9927
COVENANT INS CO	$273	$18	6.6	$161	$818	$502	61.4	$575
CUMIS INS SOCIETY INC	$6	$-5	0.0	$6	$14	$6	42.9	$28
EAGLE INS CO	$146	$141	96.6	$153	$306	$519	169.6	$640
ELECTRIC INS CO	$1201	$731	60.9	$705	$2987	$1760	58.9	$3697
EMPIRE INS CO	$6361	$4258	66.9	$5555	$13532	$2647	19.6	$22533
EMPLOYERS FIRE INS CO	$260	$34	13.1	$244	$756	$598	78.7	$1733
EVEREADY INS CO	$916	$542	59.2	$405	$2209	$406	18.3	$1516
EXCELSIOR INS CO	$33	$0	0.0	$0	$115	$21	18.3	$19
FEDERAL INS CO	$2792	$2000	71.6	$2490	$7040	$8685	123.4	$11227
FIDELITY & CASUALTY CO OF NY	$1	$0	0.0	$0	$9	$-4	0.0	$1
FIDELITY & GUARANTY INS CO	$0	$0	0.0	$0	$0	$-0	0.0	$0
FIDELITY & GUARANTY INS UNDRS INC	$0	$0	0.0	$0	$0	$-0	0.0	$0
FIREMAN'S FUND INS CO	$1404	$1255	89.4	$1509	$3940	$2806	71.2	$5930
FIREMEN'S INS CO OF NEWARK NJ	$7083	$5287	74.6	$7725	$24096	$15031	62.4	$29961
FIRST CENTRAL INS CO	$21	$9	42.9	$10	$53	$18	34.0	$21
FIRST SECURITY INS CORP	$16	$11	68.8	$3	$1408	$763	54.2	$809
FOREMOST INS CO	$198	$-26	0.0	$60	$1125	$490	43.6	$995
GEICO INDEMNITY CO	$1398	$1670	119.5	$1722	$2143	$1066	49.7	$3174
GENERAL ACCIDENT INS CO OF AMERICA	$19310	$15926	82.5	$20761	$47184	$29331	62.2	$66215
GENERAL STAR NATIONAL	$0	$0	0.0	$0	$0	$-25	0.0	$44
GLENS FALLS INS CO	$15	$-4	0.0	$3	$76	$5	6.6	$220
GOVERNMENT EMPLOYEES INS CO	$23531	$19981	84.9	$22048	$47861	$38646	86.9	$122114
GRANITE STATE INS CO	$47	$23	48.9	$57	$138	$205	148.6	$138
GREAT AMERICAN INS CO	$2	$21	999.9	$12	$229	$129	56.3	$189
GREAT NORTHERN INS CO	$0	$1	0.0	$0	$0	$0	0.0	$0
GUARANTEE INS CO	$1	$-1	0.0	$0	$5	$48	960.0	$6
GULF INSURANCE CO	$7	$2	28.6	$18	$20	$13	65.0	$51
HANOVER INS CO	$5826	$4164	71.5	$4784	$11670	$9728	83.4	$20473

TABLE 19B.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
PRIVATE PASSENGER AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
HARTFORD ACCIDENT & INDEMNITY CO	$4695	$3426	73.0	$3590	$13916	$7392	53.1	$17471
HARTFORD CASUALTY INS CO	$2777	$2508	90.2	$2046	$8181	$8387	65.5	$7198
HARTFORD FIRE INS CO	$304	$84	27.6	$275	$1369	$1129	82.5	$3067
HARTFORD INS CO OF THE MIDWEST	$1006	$874	86.9	$529	$4529	$2801	61.8	$2937
HARTFORD UNDERWRITERS INS. COMPANY	$	$5	0.0	$5	$	$12	0.0	$12
HOME INDEMNITY CO	$3284	$1379	43.0	$2697	$7223	$4324	59.9	$10208
HOME INS CO	$1827	$1978	108.3	$1996	$7385	$3765	51.0	$8954
HORACE MANN INS CO	$190	$221	116.3	$294	$499	$173	34.7	$666
HOUSTON GENERAL INS CO	$	$	0.0	$	$1	$	0.0	$
ILLINOIS NATIONAL INS CO	$113	$96	85.0	$70	$414	$160	38.6	$273
INDEMNITY INS CO OF NORTH AMERICA	$119	$20	16.8	$78	$2526	$545	21.6	$1525
INS CO OF GREATER NY	$17	$-15	0.0	$91	$34	$200	588.2	$278
INS CO OF NORTH AMERICA	$5485	$7577	136.5	$7751	$15465	$13215	84.4	$26397
INS CO OF THE STATE OF PA	$	$37	0.0	$6	$	$179	0.0	$41
JEFFERSON INS CO OF NY	$42	$82	195.2	$39	$579	$98	16.9	$417
JOHN DEERE INS CO	$48	$15	37.5	$22	$96	$30	31.3	$60
JOHN HANCOCK INDEMNITY CO	$300	$238	79.3	$169	$951	$486	51.1	$433
JOHN HANCOCK PROP & CAS INS CO	$155	$56	36.1	$54	$472	$170	36.0	$148
KANSAS CITY FIRE & MARINE INS CO	$62	$7	11.3	$72	$276	$183	66.3	$590
MARYLAND CASUALTY CO	$847	$571	67.4	$455	$2123	$1149	54.1	$2794
MASSACHUSETTS BAY INS CO	$1335	$1004	75.2	$1115	$2041	$1584	55.8	$2891
MAYFLOWER INS CO LTD	$	$	0.0	$	$	$6	0.0	$
MERCHANTS INS CO OF NH INC	$4161	$2741	65.9	$2743	$7401	$5689	49.8	$7689
MERITPLAN INS CO	$4161	$2741	65.9	$2743	$311	$296	94.9	$297
METROPOLITAN PROPERTY & LIAB INS CO	$19279	$17349	90.0	$10982	$37577	$47579	126.1	$90266
METROPOLITAN REINSURANCE CO	$1310	$1764	134.7	$935	$2467	$4237	171.7	$7014
MIDDLESEX INS CO	$264	$177	67.0	$252	$453	$434	96.2	$1987
MOTOR CLUB OF AMERICA INS CO	$0	$0	0.0	$0	$4	$4	100.0	$0
NATIONAL BEN FRANKLIN INS CO OF IL	$1	$	0.0	$	$7	$-1	0.0	$1
NATIONAL GENERAL INS CO	$294	$126	42.9	$460	$492	$588	73.4	$1279
NATIONAL SURETY CORP	$1088	$1174	107.9	$1401	$2158	$1670	77.4	$3863
NATIONAL UNION FIRE INS CO OF PITTSB	$	$-3	0.0	$2	$-499	$-113	0.0	$-23
NEW HAMPSHIRE INS CO	$730	$524	71.8	$870	$1847	$759	41.1	$2661
NEW JERSEY MANUFACTURERS INS CO	$4	$-7	0.0	$80	$17	$13	76.5	$10
NEW YORK CAS INS CO	$730	$460	63.0	$461	$1460	$441	30.2	$1970

TABLE 19B.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
PRIVATE PASSENGER AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
NIAGARA FIRE INS CO	$170	$51	30.0	$116	$811	$396	48.6	$691
NORTHERN ASSURANCE CO OF AMERICA	$2820	$2686	95.2	$2933	$9301	$6425	68.5	$11762
NORTHERN INS CO OF NY	$245	$175	71.4	$127	$660	$325	37.8	$463
NORTHWESTERN NTL INS CO	$3	$	0.0	$1	$8	$2	25.0	$14
OHIO CASUALTY INS CO	$	$	0.0	$	$1	$14	999.9	$14
PACIFIC EMPLOYERS INS CO	$6	$19	316.7	$40	$24	$209	870.8	$232
PATRIOT GENERAL INS CO	$1097	$1015	92.5	$891	$2160	$2374	109.9	$3244
PEERLESS INS CO	$988	$1006	101.8	$927	$2859	$1167	40.8	$2595
PHOENIX ASR CO OF NEW YORK	$	$461.2	0.0	$3	$3	$	0.0	$1
PHOENIX INSURANCE CO	$8267	$3993	48.4	$3466	$15465	$9261	59.9	$20092
PLANET INS CO	$0	$-2	0.0	$0	$0	$2	0.0	$0
PROGRESSIVE CAS INS CO	$4005	$2875	71.8	$2933	$9502	$4836	42.5	$12199
PROGRESSIVE SPECIALTY INS CO	$8	$0	0.0	$0	$96	$18	18.8	$27
PROVIDENCE WASHINGTON INS CO	$76	$68	89.5	$49	$176	$159	91.4	$196
PRUDENTIAL GENERAL INS CO	$798	$797	99.9	$656	$1725	$1097	63.6	$2814
PRUDENTIAL PROPERTY & CAS INS CO	$8672	$5413	62.4	$7242	$16601	$11434	68.9	$48955
PURITAN INS CO	$3	$-5	0.0	$	$44	$149	338.6	$196
RANGER INS CO	$	$4	0.0	$	$	$14	0.0	$14
RELIANCE INS CO	$1	$0	0.0	$0	$0	$0	0.0	$0
RELIANCE INS CO OF NEW YORK	$1959	$1995	101.8	$1787	$3894	$3812	97.9	$5294
ROYAL INS CO OF AMERICA	$7140	$7043	98.6	$6068	$19114	$12969	67.9	$33392
SAFECO INS CO OF AMERICA	$8	$-18	0.0	$103	$0	$-453	0.0	$423
SECURITY INS CO OF HARTFORD	$8	$13	162.5	$29	$58	$6	10.3	$34
SENECA INS CO	$67	$105	156.7	$138	$170	$-370	0.0	$374
ST PAUL FIRE & MARINE INS CO	$562	$395	70.3	$427	$1842	$1232	66.9	$2419
ST PAUL GUARDIAN INS CO	$0	$2	0.0	$4	$0	$-5	0.0	$22
ST PAUL MERCURY INS CO	$13	$23	176.9	$58	$82	$306	373.2	$460
STANDARD FIRE INS CO	$390	$240	61.5	$382	$1131	$570	50.4	$1279
STATE FARM FIRE AND CAS CO	$3489	$4121	118.1	$3070	$9629	$6895	71.6	$12618
STATE-WIDE INS CO	$1250	$788	63.0	$490	$2885	$1653	57.3	$4428
TRANSAMERICA INS CO	$958	$550	57.4	$596	$2251	$1834	81.5	$2526
TRAVELERS INDEMNITY CO	$19807	$16025	80.9	$11739	$40484	$30153	74.5	$59151
TRAVELERS INDEMNITY CO OF AMERICA	$1835	$1206	65.7	$1146	$3449	$3398	98.5	$6263
TWIN CITY FIRE INS CO	$36	$1	2.8	$7	$170	$445	261.8	$544
UNIGARD SECURITY INS CO	$417	$184	44.1	$437	$1169	$429	53.8	$1819

TABLE 19B.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
PRIVATE PASSENGER AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
UNITED COMMUNITY INS CO	$2016	$1172	58.1	$778	$4476	$3798	84.9	$7089
UNITED PACIFIC INS CO OF NEW YORK	$891	$531	57.4	$568	$1738	$592	34.1	$838
UNITED STATES FIDELITY & GUARANTY CO	$5253	$5141	97.9	$7191	$10240	$10190	99.5	$22395
UNITED STATES FIRE INS CO	$2357	$2898	123.0	$2952	$5034	$6020	119.6	$9340
UNITED STATES LIABILITY INS CO	$92357	$2898	123.0	$2952	$84	$52	60.5	$60
UNIVERSAL UNDERWRITERS INS CO	$451	$186	41.2	$374	$2885	$1381	47.9	$3133
USAA CAS INS CO	$1468	$1634	111.3	$1715	$3166	$4043	127.7	$8104
VANGUARD INS CO	$0	$0	0.0	$0	$0	$0	0.0	$3
VIGILANT INS CO	$377	$-3	0.0	$481	$1034	$836	81.8	$1325
NASSAU UNDERWRITERS INS CO	$2044	$2302	112.5	$1843	$4472	$5350	114.5	$10534
WORCESTER INS CO	$51	$25	49.0	$14	$197	$67	34.0	$55
WORLDWIDE UNDERWRITERS INS CO	$1536	$1467	95.5	$1144	$3649	$3492	95.7	$4420
YASUDA FIRE & MARINE INS CO OF AM	$47	$29	61.7	$35	$124	$57	46.0	$222
TOT.-STOCK COS.	$352221	$274317	77.9	$299537	$670062	$562270	64.6	$1451291
MUTUAL COS.								
AMERICAN HARDWARE MUTUAL INS CO	$70	$21	30.0	$133	$215	$89	41.4	$825
AMERICAN MANUFACTURERS MUTUAL INS CO	$25	$41	164.0	$16	$53	$-13	0.0	$9
AMERICAN MUTUAL LIABILITY INS CO	$1248	$1464	117.3	$1029	$3342	$2650	79.3	$6586
AMICA MUTUAL INS CO	$7560	$4176	55.2	$3425	$18949	$13181	69.6	$32795
ATLANTIC MUTUAL INS CO	$1715	$1440	84.0	$2195	$4966	$2746	55.3	$8988
BERKSHIRE MUTUAL INS CO	$33	$33	100.0	$33	$82	$130	158.5	$168
CENTRAL MUTUAL INS CO	$219	$220	100.5	$490	$511	$561	109.8	$1151
COVENANT MUTUAL INS CO	$279	$158	56.6	$202	$854	$1039	121.7	$1085
EMPLOYERS INS OF NASSAU A MUTUAL CO	$167	$156	93.4	$111	$399	$748	187.5	$1045
FARM FAMILY MUTUAL INS CO	$1270	$606	47.7	$569	$3548	$1666	47.0	$4518
FLORISTS MUTUAL INS CO	$0	$0	0.0	$0	$3	$0	0.0	$0
GRAPHIC ARTS MUTUAL INS CO	$2497	$1168	46.8	$980	$6264	$2779	44.4	$5785
GREATER NEW YORK MUTUAL INS CO	$70	$100	142.9	$160	$149	$160	107.4	$474
HOLYOKE MUTUAL INS CO IN SALEM	$154	$149	96.8	$263	$698	$140	20.1	$604
INTERBORO MUTUAL INDEMNITY INS CO	$910	$474	52.1	$1258	$2071	$1228	59.3	$4597
LIBERTY MUTUAL FIRE INS CO	$16825	$12661	75.3	$13292	$54060	$30472	56.4	$91460
LIBERTY MUTUAL INS CO	$4546	$3913	86.1	$4016	$9085	$5508	60.6	$13715
LUMBERMENS MUTUAL CAS CO	$11182	$5103	45.6	$9345	$24728	$15764	63.7	$39580
MERCHANTS MUTUAL INS CO	$3118	$3916	125.6	$4838	$7174	$6708	93.4	$13946
MICHIGAN MILLERS MUTUAL INS CO	$127	$173	136.2	$138	$263	$217	82.5	$375

TABLE 19D.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
PRIVATE PASSENGER AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
MICHIGAN MUTUAL INS CO	$161	$55	34.2	$141	$505	$238	61.8	$921
MIDWEST MUTUAL INS CO	$76	$23	30.3	$86	$516	$98	19.0	$616
NATIONAL GRANGE MUTUAL INS CO	$5164	$4031	78.1	$3714	$9961	$7588	76.3	$15733
NATIONWIDE MUTUAL INS CO	$22378	$7859	35.1	$16061	$50146	$21606	43.1	$81711
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$125	$96	76.8	$72	$273	$473	173.3	$601
PENNSYLVANIA MTL MUTUAL CAS INS CO	$2	$-1	0.0	$3	$7	$-4	0.0	$0
PREFERRED RISK MUTUAL INS CO	$9	$-3	0.0	$1	$47	$17	36.2	$14
PRUDENTIAL-LMI COMMERCIAL INS CO	$1	$-3	0.0	$4	$3	$0	0.0	$114
PUBLIC SERVICE MUTUAL INS CO	$300	$656	218.7	$728	$4261	$3827	89.8	$7179
SENTRY INS A MUTUAL CO	$3078	$3761	122.2	$3962	$5961	$6532	109.6	$17804
STATE FARM MUTUAL AUTOMOBILE INS CO	$42295	$36704	86.8	$28888	$104658	$73321	70.1	$162023
UTICA MUTUAL INS CO	$6546	$5025	76.8	$4634	$15595	$12777	81.9	$24882
TOT.-MUTUAL COS.	$132150	$94175	71.3	$101587	$329017	$212236	64.5	$539084
ADV.PREM.CO-OP.								
COLONIAL COOPERATIVE INS CO	$	$20	0.0	$9	$	$-16	0.0	$4
HOME MUTUAL INS CO OF BINGHAMTON NY	$1564	$967	61.8	$698	$3403	$1534	45.1	$5472
NEW YORK CENTRAL MUTUAL FIRE INS CO	$6135	$2447	39.9	$2408	$11983	$8490	70.9	$10072
PREFERRED MUTUAL INS CO	$328	$518	157.9	$462	$900	$544	60.4	$541
TOT.-ADV.PREM.CO-OP.	$8027	$3952	49.2	$3577	$16286	$10552	64.8	$16089
LLOYDS & RECP.								
UNITED SERVICES AUTOMOBILE ASN	$3685	$3340	90.6	$3709	$9792	$9798	100.1	$22828
TOT.-LLOYDS & RECP.	$3685	$3340	90.6	$3709	$9792	$9798	100.1	$22828
REINS.COS.								
ALLIANCE ASSURANCE CO LTD US BR	$5	$4	80.0	$2	$40	$5	12.5	$32
SEA INS CO LTD US BR	$691	$283	41.0	$793	$2076	$2436	117.3	$5823
SUN INS OFFICE LTD US BR	$531	$497	93.6	$437	$1426	$572	40.1	$914
TOKIO MARINE & FIRE INS CO LTD US BR	$175	$92	52.6	$148	$337	$336	99.7	$469
ZURICH INS CO US BR	$414	$550	132.9	$610	$1358	$901	66.3	$2408
TOT.-REINS.COS.	$1816	$1426	78.5	$1890	$5237	$4250	81.2	$7646

TABLE 19B.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
PRIVATE PASSENGER AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT		INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	DIRECT		INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
	PREMIUMS EARNED	LOSSES INCURRED			PREMIUMS EARNED	LOSSES INCURRED		
GRAND TOTAL	$497899	$377210	75.8	$410300	$1230394	$799106	64.9	$2036958

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO E
STOCK COS.															
AETNA CASUALTY & SURETY CO	0149497	0130136	79.8	42.9	-22.7	15.1	0.3	-9.9	11.4	16.2	6.4	5.2	3.7	034744	58.9
AETNA CASUALTY & SURETY CO OF IL	013372	011045	79.9	43.5	-23.4	15.4	0.3	-8.3	11.5	16.9	6.4	5.2	3.5		0.0
AGRICULTURAL INS CO	078	072	91.7	42.7	-34.4	15.3	0.0	-19.1	8.3	16.7	4.2	9.7	3.0	0154	24.6
AGWAY INS CO	0287	0235	46.8	61.4	-8.2	1.7	0.0	-6.5	8.5	31.0	3.0	15.3	2.0	0137	-2.9
AIU INS CO	015144	011716	74.0	36.4	-8.4	10.3	0.0	1.9	8.6	-38.6	24.7	39.0	0.7	0867	89.3
ALBANY INS CO	0498	0477	109.2	107.2	-116.4	10.3	0.0	-106.1	59.5	29.9	1.8	13.4	2.9		0.0
ALL AMERICA INS CO	01042	01087	80.7	45.1	4.2	15.6	0.0	19.8	5.1	15.5	9.0	11.9	2.8		0.0
ALLCITY INS CO	03008	02969	76.5	40.3	-16.8	10.4	0.0	-6.2	13.0	4.8	3.4	10.4	7.9	02035	63.1
ALLIANZ INS CO	05225	05372	108.4	59.1	-67.5	5.0	0.0	-62.5	20.0	14.4	8.1	11.9	4.5	01017	22.3
ALLIANZ UNDERWRITERS INS CO	0454	0364	169.0	78.8	-147.8	20.6	0.0	-127.2	-39.0	-47.4	75.8	75.8	14.9	0350	917.4
ALLSTATE INDEMNITY CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	01254	81.1
ALLSTATE INS CO	0105288	070053	128.8	51.2	-80.0	21.2	0.8	-59.5	19.5	8.0	7.4	12.9	3.4	00392	80.4
AMERICAN & FOREIGN INS CO	05746	04661	70.6	44.1	-14.7	15.5	1.0	-0.2	9.4	16.6	4.9	9.8	3.2		0.0
AMERICAN ALLIANCE INS CO	078	072	91.7	42.7	-34.4	15.3	0.0	-19.1	8.3	16.7	4.2	9.7	3.0	0976	89.1
AMERICAN AUTOMOBILE INS CO	09175	09129	84.0	31.5	-15.5	12.0	1.1	-4.6	4.7	14.4	1.5	3.8	5.1	0669	137.1
AMERICAN CASUALTY CO OF READING	06459	05446	71.2	47.7	-18.9	23.0	2.5	1.6	15.2	17.5	5.3	7.1	2.4		0.0
AMERICAN ECONOMY INS CO	020278	018068	65.6	37.0	-2.6	8.0	0.2	5.2	7.0	16.4	3.7	6.5	2.4		0.0
AMERICAN EMPLOYERS INS CO	012312	013644	71.9	49.0	-20.9	19.0	0.4	-2.3	10.0	21.0	2.7	9.5	5.0	01473	69.9
AMERICAN EUROPEAN REINSURANCE CORP	01157	01126	144.4	43.5	-87.7	16.0	0.0	-71.7	5.1	30.7	6.3	1.2	0.0		0.0
AMERICAN GUARANTEE & LIABILITY IN CO	05180	04994	98.1	39.3	-37.4	20.0	0.0	-17.4	12.5	11.9	6.4	5.8	2.9	0922	113.9
AMERICAN HOME ASR CO	080314	071195	82.1	33.6	-15.7	5.6	0.0	-10.1	13.4	9.9	2.7	3.7	3.9	01526	117.0
AMERICAN INDEPENDENT REINSURANCE CO	02391	02719	140.6	13.8	-54.4	13.0	0.0	-41.4	3.9	6.5	0.4	0.8	0.0		0.0
AMERICAN INS CO	026463	026329	84.0	31.8	-15.8	14.5	1.0	-2.3	6.7	14.4	1.8	3.8	5.1	02205	145.9
AMERICAN MOTORISTS INS CO	09910	07602	148.8	36.4	-104.4	4.1	1.5	-101.8	14.6	9.2	5.2	4.8	2.9	02231	239.0
AMERICAN NATIONAL FIRE INS CO	02358	02175	98.7	43.8	-33.7	13.9	0.3	-20.1	8.8	17.8	4.8	9.3	3.9	01247	97.1
AMERICAN POLICYHOLDERS INS CO	0855	0502	100.8	41.8	-41.8	19.3	0.0	-22.5	18.1	1.1	10.0	8.2	3.6	012	916.7
AMERICAN REINSURANCE CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0104	252.9
AMERICAN SECURITY INS CO	01549	01193	30.8	44.9	24.3	8.1	0.0	32.4	4.4	21.9	3.7	14.2	0.7	082	80.1
AMERICAN TRANSIT INS CO	04836	05010	68.5	31.9	-20.4	5.6	0.0	-14.8	23.9	12.5	4.0	6.3	5.2	09742	68.7
AMERICAN UNION INS CO OF NY	04557	04206	91.3	39.5	-30.8	3.9	0.0	-26.9	5.1	32.4	0.4	1.6	0.0		0.0

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
ERICAN ZURICH INS CO	$517	$499	98.0	38.3	-36.3	22.4	0.0	-13.9	12.0	11.8	6.2	5.6	2.7		0.0
ERISURE INS CO	$7192	$6626	91.4	33.8	-25.2	20.7	0.0	-4.5	8.6	14.9	4.6	3.1	2.6	$81	40.7
GONAUT INS CO	$15496	$15357	121.1	52.0	-73.1	15.0	0.0	-58.1	18.9	16.4	6.4	6.3	4.0	$401	29.4
GONAUT MIDWEST INS CO	$1109	$1102	119.9	51.8	-71.7	9.7	0.0	-62.0	18.7	16.4	6.4	6.3	4.0		0.0
SOCIATED INDEMNITY CORP	$1329	$1322	84.0	31.6	-15.6	13.2	1.1	-3.5	6.7	14.5	1.5	3.8	5.1	$236	57.2
HENA ASSURANCE CO	$564	$512	63.7	44.6	-8.3	24.6	0.0	16.3	11.7	15.2	4.5	10.5	2.7		0.0
LANTA INTERNATIONAL INS CO	$277	$370	306.8	360.8	-567.6	-499.2	0.0	-1066.8	352.2	5.4	1.1	1.4	0.7	$109	41.3
LAS ASSURANCE CO OF AMERICA	$698	$477	109.2	107.2	-116.4	9.6	0.0	-106.8	59.5	29.9	1.5	13.4	2.9	$1	0.0
TOMOBILE INS CO OF HARTFORD CT	$3707	$2761	80.0	44.6	-24.6	9.3	0.2	-15.5	11.5	18.4	6.4	5.2	3.1	$80	0.0
LBOA INS CO	$10711	$9371	15.3	46.1	38.6	0.7	0.0	39.3	4.3	16.5	3.9	10.5	2.9	$173	-282.9
OKERS STANDARD INS CO	$2353	$2166	96.4	52.1	-48.5	11.8	0.1	-36.8	13.3	9.3	12.1	13.9	3.5	$1132	53.6
RMINGHAM FIRE INS CO OF PA	$11154	$9888	82.1	33.5	-15.6	5.5	0.0	-10.1	13.4	9.9	2.6	3.7	3.9	$761	55.5
TUMINKAS CASUALTY CORP	$2240	$4075	90.5	45.5	-56.0	23.9	0.3	-32.4	46.3	-52.8	27.4	25.5	19.1	$4	0.0
TUMINOUS FIRE & MARINE INS CO	$1539	$998	109.2	42.6	-51.8	3.7	0.2	-48.3	5.1	28.4	0.1	2.9	6.1		0.0
STON OLD COLONY INS CO	$1256	$977	111.9	48.1	-60.0	12.0	0.3	-48.3	10.3	15.0	3.8	8.5	2.5	$19	999.9
CKEYE UNION INS CO	$26358	$20508	111.9	48.2	-60.1	10.1	0.3	-50.3	18.3	15.1	3.8	8.5	2.5		0.0
LVERT INS CO	$227	$148	31.8	84.8	-16.6	6.8	0.0	-9.8	14.9	9.7	33.8	17.6	8.8		0.0
HDEN FIRE INS ASN	$11089	$10211	61.5	35.3	3.2	23.3	0.0	26.5	8.6	15.7	3.9	4.5	2.6		0.0
PITAL MARKETS ASSURANCE CORP	$2700	$3478	38.2	85.0	-23.2	5.0	0.0	-18.2	10.9	42.3	7.6	10.6	5.6	$4	450.0
NTENNIAL INS CO	$8415	$7032	45.8	46.5	7.7	10.4	0.0	18.3	7.2	19.1	8.9	8.6	2.7	$3708	68.1
NTURY INDEMNITY CO	$1490	$1204	96.4	55.4	-51.8	12.1	0.2	-39.9	13.3	13.0	12.1	14.0	3.0	$2	-150.0
NTURY REINSURANCE CO	$1064	$980	80.2	19.9	-0.1	20.6	0.0	20.5	0.0	15.2	0.2	4.1	0.4		0.0
ARTER OAK FIRE INS CO	$10509	$8221	123.8	42.4	-66.2	11.0	0.6	-55.8	9.6	13.8	8.9	6.5	3.6	$110	280.9
GNA FIRE UNDERWRITERS INS CO	$582	$722	96.4	41.7	-38.1	17.3	0.1	-20.9	15.3	-2.4	12.2	14.0	4.6	$1833	74.7
GNA INS CO	$12043	$11072	96.5	52.3	-48.8	11.4	0.1	-37.5	13.2	9.5	12.2	13.9	3.5	$388	101.5
GNA P & C INSURANCE COMPANY	$99177	$81834	96.5	54.5	-51.0	13.6	0.1	-37.5	13.2	12.1	12.2	13.9	3.1	$1323	108.9
NCINNATI INS CO	$22579	$20427	58.5	32.8	8.7	7.4	0.0	16.1	8.0	15.6	3.8	3.7	2.5	$7	42.9
ITIZENS INS CO OF AMERICA	$11937	$9232	79.2	46.4	-25.6	13.3	0.0	-12.3	12.6	20.8	6.8	6.4	0.6		0.0
ITY INS CO	$1405	$1318	88.5	39.8	-28.3	10.5	0.0	-17.8	12.1	9.8	2.1	14.8	1.8	$483	31.3
OLOGNE REINSURANCE CO OF AMERICA	$220	$545	279.4	40.9	-220.3	26.4	0.0	-193.9	18.7	19.1	2.8	0.6	0.5		0.0

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
IONIAL PENN INS CO	$2045	$2048	67.7	45.6	-13.3	16.0	0.0	2.7	16.2	-8.6	0.1	17.5	17.2	$454	68.1
MERCE & INDUSTRY INS CO	$22309	$19776	82.1	33.5	-15.6	5.2	0.0	-10.4	13.4	9.9	2.6	3.7	3.9	$5896	58.5
MERCIAL INS CO OF NEWARK NJ	$5384	$4395	111.9	47.7	-59.6	9.9	0.3	-50.0	18.3	30.6	3.8	8.5	2.7		0.0
MERCIAL UNION INS CO	$36936	$40992	71.9	49.0	-20.9	14.2	0.4	-7.1	10.8	21.0	2.7	9.5	5.0	$6163	56.8
PASS INS CO	$1145	$241	973.4	673.0	-1546.4	1278.8	0.0	-267.6	639.4	-11.4	2.1	36.9	6.0	$211	999.9
NECTICUT INDEMNITY CO	$1398	$1070	105.6	57.0	-62.6	6.5	0.4	-56.5	21.5	18.7	3.2	10.0	3.6	$240	23.3
NIE LEE INSURANCE COMPANY	$970	$910	116.2	64.6	-80.8	4.4	0.7	-77.1	17.7	-30.3	28.9	37.8	10.5	$326	78.5
SOLIDATED AMERICAN INS CO	$4366	$3320	94.8	55.4	-50.2	15.1	0.0	-35.1	15.7	5.3	17.5	2.7	14.2		0.0
STELLATION REINSURANCE CO	$541	$583	94.9	39.0	-33.9	26.8	0.0	-7.1	4.6	29.2	0.0	5.0	0.2		0.0
STITUTION REINSURANCE CORP	$9552	$9694	49.6	40.3	-9.9	0.0	0.0	-9.9	11.1	24.9	1.8	0.4	0.1		0.0
NTINENTAL CASUALTY CO	$104758	$88305	71.2	47.6	-18.8	21.9	2.5	0.6	15.1	17.5	5.3	7.1	2.6	$13253	46.3
NTINENTAL INS CO	$31578	$24414	111.4	48.2	-59.6	10.0	0.3	-49.1	18.3	15.1	3.8	8.5	2.5	$13506	97.9
NTINENTAL REINSURANCE CORP	$2775	$2123	71.0	32.1	-3.1	25.2	0.0	22.1	0.0	25.9	0.0	5.9	0.3		0.0
NTRYWIDE INS CO	$1830	$1568	91.0	28.4	-19.4	35.4	0.0	16.0	16.5	-0.8	4.5	5.7	2.5	$2437	130.2
NANT INS CO	$3347	$2275	50.8	56.8	-7.4	7.8	0.0	0.2	13.8	24.7	7.8	7.5	4.0	$84	35.7
IS INS SOCIETY INC	$473	$443	113.1	47.6	-80.7	14.7	0.0	-66.0	26.9	0.4	37.2	2.0	1.1	$24	70.8
RYLAND INS CO	$6550	$6152	114.1	60.7	-76.8	3.8	0.7	-73.7	17.8	43.5	-0.1	-0.4	-0.1	$9	-100.0
LE INS CO	$3748	$3149	91.5	33.3	-24.8	27.0	0.0	2.2	16.3	7.8	0.0	8.8	0.4	$4594	45.8
SON INSURANCE COMPANY	$476	$443	63.8	43.9	-7.7	11.5	0.0	3.8	12.1	17.9	1.9	10.7	1.3	$144	-320.1
PIRE INS CO	$7014	$6927	76.5	40.4	-16.9	10.2	0.0	-6.7	13.8	4.8	3.4	10.5	7.9	$10801	74.1
PLOYERS CASUALTY CO	$32294	$27594	61.8	34.4	3.8	5.0	2.2	6.6	17.3	3.4	5.5	6.7	1.5	$23	0.0
PLOYERS FIRE INS CO	$5472	$4073	71.9	49.0	-20.9	18.6	0.4	-2.7	10.8	21.0	2.7	9.5	5.0	$449	41.4
PLOYERS REINSURANCE CORP	$16611	$16661	99.2	27.6	-26.8	18.6	0.0	-8.2	3.8	21.7	1.6	0.4	0.1		0.0
READY INS CO	$2436	$2546	104.3	44.7	-49.0	10.8	0.0	-38.2	13.9	12.6	5.9	8.8	3.5	$3139	63.8
CELSIOR INS CO	$2414	$1881	56.9	31.0	12.1	25.8	0.0	37.9	5.5	11.1	8.4	3.6	2.4	$1016	42.3
DERAL INS CO	$30125	$27587	112.7	48.0	-60.7	10.2	0.1	-50.6	12.5	14.5	3.3	14.8	2.9	$8571	126.7
DERAL KEMPER INS CO	$2201	$2372	123.0	59.1	-82.1	6.0	0.0	-76.1	22.7	12.1	5.9	15.2	3.2		0.0
DERATED REINSURANCE CORP	$355	$328	231.7	103.5	-235.2	110.1	0.0	-125.1	22.6	61.4	0.0	18.9	0.6		0.0
DELITY & CASUALTY CO OF NY	$11296	$8789	111.9	48.2	-60.1	10.6	0.3	-49.8	10.3	15.1	3.8	8.5	2.5	$22	63.6
DELITY & DEPOSIT CO OF MARYLAND	$193	$102	48.0	158.7	-106.7	4.0	0.0	-102.7	27.2	-68.4	58.3	119.5	22.1		0.0

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
EMAN'S FUND INS CO	$86572	$86136	84.0	31.6	-15.6	15.7	1.0	-0.9	6.7	14.4	1.6	3.8	5.1	$9793	72.8
EMEN'S INS CO OF NEWARK NJ	$32005	$24903	111.9	48.2	-60.1	9.9	0.3	-50.5	18.3	15.1	3.8	0.5	2.5	$4898	78.9
ST CENTRAL INS CO	$753	$738	102.6	50.9	-53.5	20.5	0.0	-33.0	14.2	12.2	12.5	10.3	1.7	$1281	95.8
ST EXCESS & REINSURANCE CORP	$1307	$1076	105.2	30.2	-35.4	9.9	0.0	-25.5	7.8	19.8	0.8	1.6	0.2		0.0
ST HORIZON INS CO	$2769	$2852	201.7	36.4	-138.1	25.8	0.0	-112.3	3.5	22.9	0.0	7.5	2.5		0.0
KSAMERICA REINSURANCE CO	$269	$571	117.3	32.9	-50.2	17.8	0.0	-32.4	0.8	24.9	4.9	1.6	0.7		0.0
EMOST INS CO	$4329	$3961	115.9	60.5	-76.4	6.3	0.0	-70.1	27.0	18.1	9.6	3.1	2.7	$440	65.7
ANGLO-AMERICAN INS CO	$406	$373	115.5	50.8	-66.3	14.2	0.0	-52.1	12.1	14.5	3.2	18.0	3.0		0.0
CO INDEMNITY CO	$114	$105	278.1	81.4	-259.5	28.6	0.0	-230.9	60.0	2.6	8.6	6.7	3.5	$5	400.0
ERAL ACCIDENT INS CO OF AMERICA	$65686	$60489	61.5	35.7	2.8	13.5	0.0	16.3	8.6	15.7	3.9	4.9	2.6	$26333	51.8
ERAL INS CO OF AMERICA	$16824	$14385	71.5	50.9	-22.4	14.4	0.1	-8.1	14.3	15.5	14.2	4.5	2.4	$1	-400.0
ERAL SECURITY ASR CORP OF NY	$249	$198	4.5	37.1	58.4	9.6	0.0	68.0	4.0	27.7	2.0	3.0	0.4		0.0
NS FALLS INS CO	$1883	$1466	111.8	48.2	-60.0	10.0	0.3	-50.3	18.3	15.1	3.8	0.5	2.5	$365	46.3
BE INDEMNITY CO	$19703	$15981	70.6	44.1	-14.7	16.7	1.0	1.0	9.6	16.6	4.9	9.8	3.2		0.0
ERNMENT EMPLOYEES INS CO	$734	$703	72.0	18.6	9.4	11.5	0.0	20.9	5.4	0.0	5.3	4.8	3.1	$99	96.0
NITE STATE INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$3722	19.9
AT AMERICAN INS CO	$75922	$70052	90.6	43.1	-33.7	11.3	0.3	-22.7	8.8	17.1	4.8	9.3	3.9	$26	999.9
AT NORTHERN INS CO	$1817	$1664	116.2	48.4	-64.6	8.2	0.1	-56.5	12.5	14.6	3.2	15.1	3.0	$9	-77.8
AT WEST CASUALTY CO	$16163	$14734	103.0	49.2	-52.2	11.8	0.8	-40.4	20.5	15.8	0.7	8.9	3.3		0.0
RANTEE INS CO	$1125	$663	113.9	232.6	-246.5	13.3	0.0	-233.2	39.4	24.7	0.0	155.5	10.0	$203	438.9
RANTY NATIONAL INS CO	$4583	$5274	103.3	79.4	-82.7	7.8	0.8	-74.9	31.3	31.7	7.2	5.9	3.3	$56	381.8
F INSURANCE CO	$28348	$23357	87.8	40.1	-27.9	4.7	1.5	-24.7	16.0	11.9	4.4	5.3	2.5	$71	112.7
OVER INS CO	$43109	$37762	68.2	44.4	-12.6	15.1	0.0	2.5	11.8	16.1	4.6	9.1	2.8	$7436	55.6
SA REINSURANCE CO OF AMERICA	$327	$284	116.2	40.7	-56.9	14.1	0.0	-42.8	3.9	36.4	0.0	0.4	0.0		0.0
BOR INS CO	$111	$6814	107.8	2315.6	-2323.4	7.5	0.1	-2316.0	28.6	2043.2	6.2	1.6	256.0	$67	341.8
CO NATIONAL INS CO	$610	$215	127.0	82.5	-109.5	13.0	0.0	-96.5	15.8	-39.7	48.4	49.8	8.2	$49	40.8
TFORD ACCIDENT & INDEMNITY CO	$130434	$106188	56.7	37.6	5.7	0.0	0.4	5.3	8.4	14.3	3.1	8.5	3.3	$35305	52.7
TFORD CASUALTY INS CO	$19092	$15544	56.7	37.6	5.7	0.0	0.4	5.3	8.4	14.3	3.1	8.5	3.3	$4733	43.4
TFORD FIRE INS CO	$132056	$107510	56.7	37.6	5.7	0.0	0.4	5.3	8.4	14.3	3.1	8.5	3.3	$219	7.8
TFORD INS CO OF THE MIDWEST	$1591	$1295	56.8	37.7	5.5	0.0	0.4	5.1	8.4	14.3	3.1	8.6	3.3	$-124	0.0

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO E
HARTFORD UNDERWRITERS INS. COMPANY	$12728	$10362	54.7	37.6	5.7	0.0	0.4	5.3	8.4	14.3	3.1	8.5	3.3	$2	0.0
HIGHLANDS INS CO	$12682	$13598	70.6	29.5	-0.1	2.4	0.0	2.3	13.9	7.5	3.5	2.1	2.5	$39	10.3
HOME INDEMNITY CO	$15459	$14504	88.5	40.7	-29.2	15.7	0.0	-13.5	12.2	9.8	2.1	14.9	1.7	$13349	98.7
HOME INS CO	$120868	$113349	88.6	39.7	-28.3	16.9	0.0	-11.4	12.1	9.8	2.1	14.0	1.7	$546	199.5
HOME INS CO OF IL	$1405	$1318	88.5	39.6	-28.1	12.1	0.0	-16.0	12.1	9.8	2.1	14.0	1.6		0.0
HOME INS CO OF IN	$1405	$1318	88.5	39.6	-28.1	14.3	0.0	-13.8	12.1	9.8	2.1	14.0	1.6		0.0
HOUSTON GENERAL INS CO	$2904	$2619	103.7	56.3	-60.0	18.6	0.0	-41.4	16.6	12.2	4.3	19.4	3.8	$7	-28.6
HUDSON INS CO	$1232	$1331	99.3	42.4	-41.7	17.1	0.0	-24.6	5.4	26.8	7.8	1.4	1.0		0.0
ILLINOIS INS CO	$1156	$1027	37.7	33.6	28.7	0.0	0.0	28.7	10.8	5.3	8.6	6.2	2.7		0.0
ILLINOIS NATIONAL INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$345	23.6
INA REINSURANCE CO	$1954	$1824	97.6	35.8	-33.4	19.0	0.0	-14.4	3.7	27.2	1.2	3.5	0.2		0.0
INDEMNITY INS CO OF NORTH AMERICA	$5808	$5054	96.5	53.6	-50.1	13.3	0.1	-36.9	13.2	11.0	12.2	13.9	3.3	$24822	82.4
INDUSTRIAL INDEMNITY CO	$27437	$24860	78.6	31.5	-10.1	10.9	2.1	-1.3	12.6	14.8	0.7	0.3	3.1		0.0
INS CO OF GREATER NY	$378	$312	68.6	48.2	-16.8	35.3	0.0	18.5	22.4	15.1	1.9	5.4	3.4	$90	5.6
INS CO OF NORTH AMERICA	$121856	$105904	96.5	53.6	-50.1	9.3	0.1	-40.9	13.2	11.0	12.2	13.9	3.3	$11740	257.9
INS CO OF THE STATE OF PA	$22309	$19776	82.1	33.5	-15.6	5.9	0.0	-9.7	13.4	9.9	2.6	3.7	3.9	$8171	94.1
INTEGRITY INS CO	$1871	$1538	82.4	65.5	-47.9	15.0	0.0	-32.9	46.3	-29.9	19.0	19.3	10.8	$516	123.6
INTERNATIONAL INS CO	$7621	$6905	78.7	35.9	-14.6	13.3	2.1	-3.4	12.6	14.6	2.2	3.4	3.1		0.0
INTERSTATE INDEMNITY CO	$870	$1042	73.0	36.0	-9.0	0.0	0.0	-9.0	13.7	7.7	0.0	9.7	4.9	$891	54.3
INVESTORS INS CO OF AMERICA	$86	$54	57.4	66.4	-23.8	7.4	0.0	-16.4	35.2	15.1	9.3	5.6	1.2	$309	43.4
JEFFERSON INS CO OF NY	$2052	$1806	103.4	37.0	-40.4	9.7	0.0	-30.7	6.4	25.6	1.1	1.9	2.0	$1125	4.3
JOHN DEERE INS CO	$4786	$3444	88.5	48.5	-37.0	11.4	0.0	-25.6	7.9	1.5	28.9	7.6	2.6	$139	112.2
KANSAS CITY FIRE & MARINE INS CO	$1256	$977	111.9	48.0	-59.9	9.6	0.3	-50.6	18.2	15.0	3.8	8.5	2.5		0.0
KANSAS FIRE & CAS CO	$1680	$1359	69.6	39.5	-9.1	5.6	0.0	-3.7	12.7	17.6	3.7	4.3	1.2		0.0
LANCER INS CO	$944	$941	103.0	44.7	-47.7	5.3	0.0	-42.4	1.8	35.8	0.2	5.5	1.4		0.0
LANDMARK INS CO	$177	$132	77.3	14.8	7.9	12.9	0.0	20.8	59.1	-115.8	38.6	18.2	14.7	$37	94.6
MARYLAND CASUALTY CO	$128833	$110961	61.4	36.9	1.7	10.7	0.3	12.1	4.2	16.5	3.8	9.2	3.2	$5226	35.9
MASSACHUSETTS BAY INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$2424	45.7
MAYFLOWER INS CO LTD	$627	$489	111.7	47.7	-59.4	12.9	8.4	-46.9	18.2	15.0	3.7	8.4	2.4		0.0
MEAD REINSURANCE CORP	$8088	$7620	48.0	33.9	18.1	17.1	0.0	35.2	3.7	24.9	1.2	2.9	1.2	$986	180.3

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
RCANTILE & GEN REI CO OF AMERICA	$119	$118	83.1	27.8	-10.9	34.7	0.0	23.8	5.9	18.5	1.7	1.7	0.0		0.0
RCHANTS INS CO OF NH INC	$525	$811	326.0	13.0	-239.0	44.9	0.0	-194.1	26.3	-69.0	19.1	27.5	9.1	$1633	61.2
DDLESEX INS CO	$1940	$1822	116.1	65.5	-81.6	2.8	0.6	-79.4	17.0	-42.5	16.4	61.2	12.6	$765	86.4
NTICELLO INS CO	$380	$325	113.2	34.0	-47.2	28.3	0.0	-18.9	7.1	25.5	0.3	0.6	0.5		0.0
TOR CLUB OF AMERICA INS CO	$379	$304	1352.0	106.0	-1358.0	171.4	0.0	-1186.6	67.4	16.1	9.2	12.2	1.1		0.0
UNT VERNON FIRE INS CO	$1208	$516	26.4	57.3	16.3	4.5	0.0	20.8	25.6	22.3	5.2	2.9	1.3	$4	-999.9
NICH AMERICAN REINSURANCE CO	$15059	$11775	78.8	39.0	-17.8	12.4	0.0	-5.4	7.4	28.2	1.4	1.9	0.1		0.0
TIONAL AMERICAN INS CO	$2025	$2608	38.1	82.6	-20.7	3.0	0.0	-17.7	18.9	39.8	7.1	11.1	5.7		0.0
TIONAL BEN FRANKLIN INS CO OF IL	$11547	$8789	111.9	49.2	-61.1	12.0	0.9	-50.0	18.3	16.1	3.8	8.5	2.5		0.0
TIONAL FIRE INS CO OF HARTFORD	$10994	$9268	71.2	47.6	-18.8	20.5	2.4	-0.7	15.1	17.5	5.3	7.1	2.6		0.0
TIONAL REINSURANCE CORP	$4665	$4603	75.6	31.6	-7.2	24.2	0.0	17.0	10.1	18.7	1.5	1.2	0.1		0.0
TIONAL SURETY CORP	$9308	$9261	84.0	31.5	-15.5	12.1	1.0	-4.4	6.7	14.4	1.5	3.8	5.1	$4901	88.1
TIONAL UNION FIRE INS CO OF PITTSB	$84773	$75148	82.1	33.5	-15.6	5.2	0.0	-10.4	13.4	9.9	2.6	3.7	3.9	$24420	110.9
TIONWIDE GENERAL INS CO	$705	$508	139.4	50.7	-90.1	17.7	0.2	-72.6	21.7	10.2	9.1	6.3	3.4		0.0
THERLANDS INS CO	$1320	$1281	55.7	34.9	9.4	18.1	0.0	27.5	5.3	14.9	8.2	3.5	3.0		0.0
W HAMPSHIRE INS CO	$85148	$76211	65.4	37.2	-2.6	9.7	0.1	7.0	10.8	14.9	5.3	4.3	1.9	$6647	62.7
W JERSEY MANUFACTURERS INS CO	$24808	$19612	56.1	30.0	13.9	10.1	26.7	-2.7	15.5	1.3	5.4	4.8	3.0		0.0
W YORK CAS INS CO	$313	$245	51.8	48.6	-0.4	11.4	0.0	11.0	6.1	8.0	19.2	10.2	5.1	$392	39.3
MARK INS CO	$4925	$3994	70.6	44.1	-14.7	16.1	1.0	0.4	9.6	16.6	4.9	9.8	3.2		0.0
AGARA FIRE INS CO	$1622	$1465	112.0	46.5	-58.5	15.0	0.3	-43.8	18.3	12.9	3.8	8.5	3.0		0.0
RDIC UNION REINSURANCE CORP	$1137	$1124	74.6	43.6	-18.2	5.0	0.0	-13.2	10.1	33.2	0.1	0.1	0.1		0.0
RTH AMERICAN CO FOR PROP & CAS INS	$649	$558	152.5	67.6	-120.1	0.4	0.0	-119.7	34.6	19.1	7.7	5.6	0.6		0.0
RTH AMERICAN REINSURANCE CORP	$21641	$17813	90.6	49.9	-40.5	13.5	0.0	-27.0	10.3	31.6	7.8	0.0	0.2		0.0
RTH RIVER INS CO	$27437	$24860	78.6	38.9	-17.5	15.2	2.1	-4.4	12.6	14.6	3.1	5.5	3.1		0.0
RTHBROOK NATIONAL INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$471	6.6
RTHBROOK PROPERTY & CAS INS CO	$3613	$4089	148.8	52.9	-101.7	21.0	0.4	-81.1	27.0	9.5	4.2	9.2	3.0	$1995	188.4
RTHERN ASSURANCE CO OF AMERICA	$13680	$15183	71.9	49.0	-20.9	20.9	0.4	-0.4	10.8	21.0	2.7	9.5	5.0	$-15	0.0
RTHERN INS CO OF NY			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$2303	25.2
RTHLAND INS CO	$21107	$18864	67.0	42.3	-9.3	5.0	0.0	-4.3	8.9	22.3	4.3	4.5	2.3		0.0
RTHWESTERN NTL INS CO	$9730	$8956	92.4	48.7	-41.1	-41.7	0.3	-83.1	11.6	19.2	1.9	12.1	3.9	$197	485.3

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($IN 000)	INC. LOSS RATIO %
OCCIDENTAL FIRE & CAS CO OF NC	$7436	$6517	69.1	61.6	-30.7	0.4	0.0	-30.3	23.9	16.0	6.5	9.9	5.3	$401	85.0
OHIO CASUALTY INS CO	$41171	$33440	53.9	48.5	-2.4	8.1	0.0	5.7	13.5	16.7	10.5	4.5	3.3	$5	0.0
OLD REPUBLIC INS CO	$30186	$19562	61.3	35.2	3.5	1.1	0.1	4.5	5.2	26.3	0.0	2.0	1.7	$168	532.7
PACIFIC EMPLOYERS INS CO	$10145	$9146	96.5	52.6	-49.1	11.5	0.1	-37.7	13.2	9.9	12.2	13.9	3.4	$10793	55.3
PACIFIC INDEMNITY CO	$8676	$7963	116.3	48.4	-64.7	9.4	0.1	-55.4	12.5	14.7	3.2	15.8	3.0	$34	94.1
PACIFIC INS CO	$992	$758	107.7	64.6	-72.3	7.0	0.1	-65.4	28.5	25.4	6.2	1.6	2.9	$398	154.8
PEERLESS INS CO	$9635	$9867	54.4	34.7	10.9	9.0	0.0	19.9	5.2	15.0	8.0	3.4	3.1	$173	-130.1
PENNSYLVANIA GENERAL INS CO	$7677	$7069	61.4	35.3	3.3	19.2	0.0	22.5	0.6	15.7	3.9	4.5	2.6		0.0
PENNSYLVANIA MANUFACTURERS ASH INS C	$34779	$28570	93.8	46.1	-39.9	15.1	0.1	-24.9	18.2	14.3	6.1	3.1	4.4	$164	79.3
PHOENIX INSURANCE CO	$37833	$29597	123.8	42.6	-66.4	11.7	0.6	-55.3	9.7	13.8	8.9	6.6	3.6	$775	154.5
PLANET INS CO	$919	$844	88.0	42.9	-30.9	14.1	0.1	-16.9	12.0	18.1	2.6	7.2	3.0	$342	203.2
POHJOLA AMERICA REINSURANCE CORP	$104	$101	133.7	44.6	-78.3	21.8	0.0	-56.5	5.9	29.8	7.9	1.0	0.0		0.0
POTOMAC INS CO OF IL	$853	$785	61.3	37.2	1.5	19.4	0.0	20.9	8.4	15.6	3.8	6.9	2.5		0.0
PROGRESSIVE CAS INS CO	$32147	$27936	29.3	38.5	32.2	1.7	0.0	33.9	5.7	14.6	6.7	8.1	3.4	$962	28.7
PROGRESSIVE SPECIALTY INS CO	$5566	$4584	58.3	43.1	-1.4	1.9	0.0	0.5	11.3	13.8	6.7	0.1	3.2	$28	82.1
PROTECTIVE INS CO	$26988	$26331	104.8	26.4	-31.2	8.1	0.0	-23.1	9.8	6.6	2.1	4.3	3.6	$768	172.0
PROVIDENCE WASHINGTON INS CO	$6890	$7754	82.5	50.7	-33.2	5.0	2.0	-30.2	12.6	21.7	4.8	6.7	4.9	$1075	103.3
PRUDENTIAL REINSURANCE CO	$48521	$45255	50.3	29.9	19.8	21.9	0.0	41.7	0.8	23.9	3.6	1.3	0.3	$35	-234.3
RAMSEY INS CO	$564	$512	63.7	44.6	-8.3	23.8	0.0	15.5	11.7	15.2	4.5	10.5	2.7	$27	18.5
RANGER INS CO	$7622	$5282	63.2	70.7	-33.9	14.5	0.0	-19.4	16.3	25.5	13.5	0.3	7.1	$514	50.4
RELIANCE INS CO	$80842	$74279	88.1	43.1	-31.2	14.7	0.0	-16.5	12.0	18.1	2.7	7.3	3.0	$334	15.5
RELIANCE INS CO OF NEW YORK	$1843	$1778	113.5	57.5	-70.8	23.8	0.0	-47.0	21.1	19.2	0.0	14.2	2.8	$4934	138.9
REPUBLIC INS CO	$1686	$1139	9.0	24.9	66.1	1.2	0.0	67.3	1.7	20.0	0.9	1.3	1.0		0.0
REPUBLIC WESTERN INS CO	$2210	$2208	115.9	85.1	-101.0	23.8	0.0	-77.2	82.1	0.4	0.2	1.3	1.1	$95	177.9
REPUBLIC-FRANKLIN INS CO	$920	$903	72.3	37.1	-9.4	11.7	0.6	1.7	9.1	14.7	2.0	8.1	3.2		0.0
ROYAL INDEMNITY CO	$13135	$10654	70.6	44.1	-14.7	17.0	1.0	1.3	9.6	16.6	4.9	9.8	3.2		0.0
ROYAL INS CO OF AMERICA	$30376	$24639	70.6	44.2	-14.8	16.4	1.0	0.6	9.6	16.6	4.9	9.8	3.3	$12614	89.5
SAFECO INS CO OF AMERICA	$24770	$21178	71.5	50.9	-22.4	13.4	0.1	-9.1	14.3	15.5	14.2	4.5	2.4		0.0
SAFECO NATIONAL INS CO	$935	$799	71.5	51.5	-23.0	15.3	0.1	-7.8	14.3	15.5	14.3	4.4	2.8		0.0
SAFEGUARD INS CO	$8209	$6658	70.6	44.1	-14.7	16.0	1.0	0.3	9.6	16.6	4.9	9.8	3.2		0.0

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
COR REINSURANCE CO	$3822	$3304	123.1	40.2	-63.3	11.0	0.0	-52.3	8.8	12.5	0.0	18.2	0.7		0.0
ECURITY INS CO OF HARTFORD	$3726	$2853	105.6	59.5	-65.1	5.6	0.4	-59.9	23.7	19.3	2.0	11.4	3.1	$42	999.9
ENECA INS CO	$3107	$2096	83.0	72.9	-55.9	12.4	0.0	-43.5	26.3	15.8	9.5	28.5	2.8	$1101	140.3
IRIUS REINSURANCE CORP	$1390	$1144	66.5	42.9	-9.4	5.8	0.0	-3.6	9.0	32.5	1.0	0.3	0.1		0.0
XANDIA AMERICA REINSURANCE CORP	$4932	$5322	99.5	46.6	-46.1	13.8	0.0	-32.3	5.1	29.6	9.8	1.7	0.4		0.0
OUTH CAROLINA INS CO	$11289	$17367	112.0	43.7	-55.7	19.5	0.0	-36.2	20.7	13.7	5.2	2.0	2.1		0.0
OUTHWEST INTERNATIONAL REI CO	$149	$166	109.0	51.6	-60.6	13.9	0.0	-46.7	19.9	26.8	0.0	4.2	0.7		0.0
T PAUL FIRE & MARINE INS CO	$110683	$100420	63.7	44.7	-8.4	20.1	0.2	11.5	11.8	15.2	4.6	10.5	2.6	$7115	48.1
T PAUL GUARDIAN INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$241	3.7
T PAUL MERCURY INS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$1618	87.3
TANDARD FIRE INS CO	$13372	$11065	79.9	43.5	-23.4	34.9	0.3	11.2	11.5	16.9	6.4	5.2	3.5	$1142	113.7
TATE FARM FIRE AND CAS CO			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$422	114.0
TATE-WIDE INS CO	$204	$190	174.7	109.9	-184.6	27.9	0.0	-156.7	90.0	3.4	10.0	2.6	3.9	$192	168.9
TCO INS CO	$267	$215	-12.6	158.4	-45.8	7.0	5.1	-43.9	51.6	13.5	28.8	58.1	6.4	$221	54.3
TRANSAMERICA INS CO	$56454	$56474	124.1	47.7	-71.8	15.7	0.2	-56.3	14.5	10.1	5.4	6.4	3.3	$5449	84.9
TRANSATLANTIC REINSURANCE CO	$11412	$9353	95.3	41.1	-36.4	10.4	0.0	-26.0	13.8	21.9	4.5	0.7	0.2		0.0
TRANSCONTINENTAL INS CO	$4126	$3478	71.2	47.6	-18.8	24.7	2.4	3.5	15.1	17.5	5.3	7.1	2.6		0.0
TRANSPORTATION INS CO	$2056	$1733	71.2	47.7	-18.9	20.7	2.5	-0.7	15.2	17.5	5.3	7.1	2.6		0.0
TRAVELERS INDEMNITY CO	$147124	$115099	123.8	42.6	-66.4	10.9	0.6	-54.1	9.7	13.8	8.9	6.6	3.6	$16524	100.7
TRAVELERS INDEMNITY CO OF AMERICA	$6305	$4933	123.8	42.4	-66.2	12.6	0.6	-54.2	9.6	13.8	8.9	6.5	3.6	$1058	139.0
TRAVELERS INDEMNITY CO OF IL	$2101	$1644	123.8	42.5	-66.3	10.9	0.6	-56.0	9.6	13.9	8.9	6.5	3.6		0.0
TRAVELERS INDEMNITY CO OF RI	$6305	$4933	123.8	42.4	-66.2	16.8	0.6	-50.0	9.6	13.8	8.9	6.5	3.6	$959	95.3
TRENWICK AMERICA REIN CORP	$2456	$1782	74.5	42.0	-16.5	4.9	0.0	-11.6	2.9	17.2	0.0	21.5	0.4		0.0
TWIN CITY FIRE INS CO	$4772	$3886	56.7	37.6	5.7	0.0	0.4	5.3	8.4	14.3	3.1	8.5	3.3	$1585	43.0
TWIGARD INS CO	$3007	$2550	100.2	61.4	-61.6	9.4	0.0	-52.2	20.4	13.6	10.7	12.0	4.7	$67	14.9
TWIGARD SECURITY INS CO	$13852	$10817	71.8	49.3	-21.1	9.0	0.0	-12.1	10.9	17.9	9.1	8.2	3.2	$1128	39.8
TWION STANDARD INS CO	$862	$849	57.4	35.9	6.7	11.5	0.0	18.2	8.4	1.4	1.9	20.0	4.2		0.0
TWINE ITALIANA REINS CO OF AMERICA	$183	$223	339.0	64.8	-303.8	38.1	0.0	-265.7	35.0	22.4	4.5	1.8	1.1		0.0
TWITED COMMUNITY INS CO	$354	$308	1.9	7.9	90.2	0.3	0.0	90.5	0.0	-11.9	12.3	5.2	2.3	$106	18.9
TWITED FIRE & CAS CO	$2124	$1784	42.8	47.1	10.1	3.4	0.0	13.5	10.2	20.4	8.7	4.4	3.4		0.0

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INCL. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
UNITED PACIFIC INS CO	$9186	$8441	88.1	43.1	-31.2	20.2	0.1	-11.1	12.0	18.1	2.7	7.3	3.0	$196	12.8
UNITED PACIFIC INS CO OF NEW YORK	$1843	$1778	113.5	57.3	-70.8	25.1	0.0	-45.7	21.1	19.2	0.0	14.2	2.8	$627	56.3
UNITED STATES FIDELITY & GUARANTY CO	$229981	$204091	121.0	35.7	-56.7	8.6	0.1	-48.2	10.5	15.5	2.8	4.0	2.9	$9347	120.1
UNITED STATES FIRE INS CO	$62495	$56627	78.6	40.6	-19.2	8.7	2.1	-12.6	12.6	14.7	3.6	6.6	3.1	$8960	81.3
UNITED STATES LIABILITY INS CO	$942	$433	0.0	56.1	43.9	17.3	0.0	61.2	0.0	22.4	28.6	3.2	1.9	$433	52.9
UNITY FIRE & GENERAL INS CO	$144	$396	64.9	34.6	0.5	6.1	0.0	6.6	2.0	30.6	0.5	0.8	0.7		0.0
UNIVERSAL UNDERWRITERS INS CO	$76264	$74863	58.1	40.5	1.4	11.4	2.1	10.7	16.0	8.4	0.0	11.9	2.2	$2587	60.8
US INTERNATIONAL REINSURANCE	$145	$140	75.0	22.3	2.7	10.7	0.0	13.4	0.7	16.6	0.0	5.0	0.0		0.0
VALLEY FORGE INS CO	$3427	$2889	71.2	47.6	-18.8	23.3	2.5	2.0	15.1	17.5	5.3	7.1	2.6		0.0
VIGILANT INS CO	$10477	$9814	100.4	37.4	-37.8	1.0	0.0	-36.8	7.1	20.3	1.8	7.0	1.2	$10	620.0
NASSAU UNDERWRITERS INS CO	$2568	$2511	120.6	41.9	-62.5	18.4	-0.2	-43.9	18.4	-1.1	11.8	7.7	5.1	$2438	100.9
WEST AMERICAN INS CO	$41171	$33440	53.9	48.5	-2.4	10.2	0.0	7.8	13.5	16.7	10.5	4.5	3.3	$3	33.3
WESTCHESTER FIRE INS CO	$27457	$24860	78.6	40.4	-19.0	18.5	2.1	-2.6	12.6	14.6	3.6	6.5	3.1		0.0
WESTERN EMPLOYERS INS CO	$5189	$4979	118.7	37.4	-56.1	7.5	1.7	-50.3	11.3	11.9	4.2	6.5	3.5	$254	50.8
WESTERN FIRE INS CO	$5057	$4994	96.9	46.7	-43.6	13.4	1.8	-32.0	19.3	14.1	1.4	6.8	3.1		0.0
WESTERN WORLD INS CO INC	$559	$547	69.7	33.9	-3.6	11.0	0.0	7.4	2.9	21.1	5.7	2.9	1.3	$87	3.4
WESTFIELD INS CO	$5646	$5081	99.5	39.1	-38.6	9.8	0.0	-28.8	5.4	20.9	2.4	6.0	2.4		0.0
WORLDWIDE UNDERWRITERS INS CO	$642	$628	120.5	41.9	-62.4	17.4	-0.2	-44.8	18.3	-0.9	11.8	7.6	5.1		0.0
YASUDA FIRE & MARINE INS CO OF AM	$3225	$2146	120.7	59.2	-79.9	18.3	0.0	-61.6	29.2	12.3	7.6	8.2	1.9	$478	75.5
ZURICH REINSURANCE CO OF NEW YORK	$324	$280	121.8	40.8	-62.6	21.4	0.0	-41.2	4.3	36.1	0.0	0.4	0.0		0.0
REMAINING COMPANIES	$31	$5530												$381	
TOT.-STOCK COS.	$4053378	$3572453	84.4	42.0	-26.4	11.5	0.6	-15.5	11.8	14.5	5.0	7.6	3.1	$463328	84.3
MUTUAL COS.															
ALLENDALE MUTUAL INS CO	$696	$709	95.8	13.1	-8.9	42.3	0.0	33.4	6.9	-1.7	0.0	7.9	0.0		0.0
AMERICAN HARDWARE MUTUAL INS CO	$20307	$14582	68.7	57.1	-25.8	16.1	0.0	-9.7	19.6	0.6	23.0	9.7	3.4	$760	101.6
AMERICAN MANUFACTURERS MUTUAL INS CO	$5310	$4123	108.1	35.2	-43.3	2.4	1.0	-41.9	12.2	9.3	5.2	5.1	3.4	$1044	89.7
AMERICAN MUTUAL INS CO OF BOSTON	$3339	$2009	100.8	40.9	-41.7	22.4	0.0	-19.3	18.0	1.1	10.8	8.2	3.6		0.0
AMERICAN MUTUAL LIABILITY INS CO	$12523	$7535	100.8	40.8	-41.6	21.6	0.0	-20.0	18.0	1.1	10.8	8.1	3.6	$1439	67.5

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. F	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
AMICA MUTUAL INS CO	$1881	$1779	57.2	32.4	10.4	15.5	15.1	10.8	11.4	4.6	10.2	3.4	2.8	$185	61.1
ATLANTIC MUTUAL INS CO	$25243	$21183	45.6	46.2	8.2	9.5	0.7	17.0	7.2	19.1	8.8	8.4	2.7	$2723	32.4
CENTRAL MUTUAL INS CO	$5472	$5705	50.6	44.7	4.7	13.5	0.0	18.2	5.0	15.4	9.8	11.8	2.7	$594	-13.3
CHURCH MUTUAL INS CO	$3769	$2994	53.6	49.9	-3.5	6.0	0.0	2.5	14.8	6.4	18.2	6.9	3.6		0.0
COVENANT MUTUAL INS CO	$1240	$2129	49.4	37.2	13.4	1.4	0.0	14.8	6.5	8.2	6.9	7.2	8.4	$714	15.7
ELECTRIC MUTUAL LIABILITY INS CO	$19124	$18731	18.7	11.1	70.2	7.1	69.8	7.5	4.9	2.9	0.3	1.9	1.1	$2136	7.3
EMPLOYERS INS OF NAUSAU A MUTUAL CO	$60996	$59649	120.6	41.4	-62.0	16.4	-0.2	-45.4	18.3	-1.1	11.5	7.6	5.1	$4073	289.8
EMPLOYERS MUTUAL CAS CO	$16706	$15992	77.6	45.9	-23.5	13.2	0.1	-10.4	14.8	15.8	2.6	9.8	2.9	$20	10.0
FARM FAMILY MUTUAL INS CO	$2981	$2159	43.0	32.7	24.3	11.0	0.0	35.3	3.8	10.7	10.1	5.0	3.1	$903	42.4
FARMERS ALLIANCE MUTUAL INS CO	$1395	$1280	83.1	47.0	-30.1	9.2	0.0	-20.9	14.1	10.3	4.5	7.8	2.3		0.0
FEDERATED MUTUAL INS CO	$29894	$22090	92.1	44.8	-36.9	10.9	-0.2	-25.8	12.3	2.2	16.6	10.4	3.3		0.0
FLORISTS MUTUAL INS CO	$527	$135	75.6	49.9	-25.5	7.4	0.0	-18.1	17.0	2.5	14.1	15.3	3.0	$8	0.0
GRAPHIC ARTS MUTUAL INS CO	$1532	$1504	72.4	37.0	-9.4	13.2	0.5	3.3	9.0	14.8	2.1	8.0	3.1	$4097	59.2
GREATER NEW YORK MUTUAL INS CO	$3401	$2809	68.5	48.3	-16.8	32.0	0.0	15.2	22.3	15.3	2.0	5.4	3.3	$1648	151.8
HOLYOKE MUTUAL INS CO IN SALEM	$780	$773	59.5	56.2	-15.7	7.6	0.0	-8.1	29.1	12.7	3.9	7.0	3.5	$163	186.7
INTERBORO MUTUAL INDEMNITY INS CO	$1032	$750	103.2	57.5	-60.7	29.2	0.0	-31.5	22.4	10.7	4.8	13.9	5.7	$807	111.8
INTERNATIONAL INS CO OF TAKOMA PK MD	$1104	$1033	118.5	62.4	-80.9	17.0	0.0	-63.9	16.4	42.5	0.0	2.6	0.9		0.0
LIBERTY MUTUAL FIRE INS CO	$25290	$22019	110.1	25.7	-35.8	5.9	0.0	-29.9	12.6	-0.8	4.9	5.0	4.0	$393	-107.9
LIBERTY MUTUAL INS CO	$227354	$197986	110.1	25.7	-35.8	5.9	0.0	-29.9	12.6	-0.8	4.9	5.0	4.0	$20010	108.9
LUMBER MUTUAL INS CO	$2099	$1509	71.0	58.3	-29.3	10.5	2.6	-21.4	10.3	16.4	19.2	8.0	4.4	$484	68.9
LUMBERMENS MUTUAL CAS CO	$51110	$39675	112.7	35.4	-48.1	2.7	1.0	-46.4	12.3	9.3	5.2	5.2	3.4	$4991	148.8
MERCHANTS MUTUAL INS CO	$3367	$3253	161.4	21.7	-83.1	34.7	0.0	-48.4	2.3	-1.0	6.7	9.8	3.9	$3996	126.3
MICHIGAN MILLERS MUTUAL INS CO	$2211	$1696	69.6	45.0	-14.6	13.1	0.0	-1.5	12.4	16.6	11.0	2.7	2.3	$60	-20.0
MICHIGAN MUTUAL INS CO	$21580	$19881	91.4	33.8	-25.2	16.8	0.0	-8.4	8.6	14.9	4.6	3.1	2.6	$3512	73.7
MILLERS NATIONAL INS CO	$2573	$2287	37.7	33.5	28.8	43.6	0.0	72.4	10.8	5.3	8.5	6.3	2.6	$15	6.7
MUTUAL FIRE MARINE & INLAND INS CO	$351	$458	18.6	68.2	13.2	9.8	0.0	23.0	40.4	25.4	0.0	1.5	0.9	$-2	0.0
MUTUAL SERVICE CAS INS CO	$4456	$4492	100.6	54.7	-55.3	17.8	0.0	-37.5	27.8	9.5	10.6	4.3	2.5	$91	0.0
NATIONAL GRANGE MUTUAL INS CO	$5807	$5516	56.7	36.3	7.0	13.9	0.0	20.9	5.8	15.9	5.7	6.1	2.8	$2981	34.0
NATIONWIDE MUTUAL FIRE INS CO	$19431	$14220	139.4	51.1	-90.5	9.7	0.1	-80.9	21.6	10.6	9.1	6.3	3.5	$1013	199.2
NATIONWIDE MUTUAL INS CO	$116532	$85323	139.4	50.8	-90.2	17.9	0.1	-72.4	21.6	10.3	9.1	6.3	3.5	$6873	265.8

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$551	$511	78.1	63.1	-41.2	12.9	0.0	-28.3	29.5	23.8	4.1	3.9	1.8	$37	13.5
OHIO FARMERS INS CO	$7057	$6352	99.5	39.8	-39.3	7.0	0.0	-32.3	5.4	21.3	2.5	8.1	2.5		0.0
PENNSYLVANIA LUMBERMENS MUTUAL INS	$2753	$1944	52.4	35.4	12.2	3.9	0.0	16.1	9.4	15.1	2.9	4.6	3.4	$110	32.7
PENNSYLVANIA MILLERS MUTUAL INS CO	$456	$374	69.8	38.3	-8.1	11.8	1.1	2.6	8.8	3.9	12.3	10.7	2.6	$35	37.1
PENNSYLVANIA NTL MUTUAL CAS INS CO	$32942	$32700	60.6	38.4	1.0	11.9	0.1	12.8	10.5	16.8	0.9	7.9	2.3	$14	121.4
PREFERRED RISK MUTUAL INS CO	$7512	$5601	69.3	43.8	-12.3	7.8	0.0	-4.5	14.1	7.4	11.7	6.0	3.8	$29	34.5
PRUDENTIAL-LMI COMMERCIAL INS CO	$3783	$4893	49.6	47.8	2.6	3.9	0.0	6.5	9.3	17.2	6.8	10.6	3.9	$279	8.6
PUBLIC SERVICE MUTUAL INS CO	$8137	$7044	65.3	42.7	-8.0	9.0	0.0	1.0	12.5	15.1	2.8	10.3	2.0	$4643	104.0
SENTRY INS A MUTUAL CO	$14071	$13216	116.1	63.5	-79.6	0.4	0.7	-79.9	17.8	-4.6	19.9	26.2	6.2	$1009	102.3
STATE FARM MUTUAL AUTOMOBILE INS CO	$137634	$125127	64.2	35.1	0.7	10.3	0.2	10.8	16.1	2.8	11.3	2.4	2.5	$2601	32.8
UNION MUTUAL INS CO OF PROVIDENCE	$553	$529	77.7	45.7	-23.4	19.3	0.2	-4.3	14.7	15.7	2.6	9.8	2.9		0.0
UTICA MUTUAL INS CO	$28196	$27687	72.3	36.9	-9.2	14.7	0.6	4.9	9.1	14.8	2.0	7.8	5.2	$8919	93.5
REMAINING COMPANIES	$122	$105												$17	
TOT.-MUTUAL COS.	$945180	$814071	94.8	36.8	-31.6	10.7	1.8	-22.7	14.2	5.5	7.7	6.0	3.4	$85624	100.0
ADV.PREM.CO-OP.															
HOME MUTUAL INS CO OF BINGHAMTON NY	$106	$101	4.0	17.8	78.2	40.6	0.0	118.8	4.0	0.0	7.9	5.0	0.9	$174	120.1
PREFERRED MUTUAL INS CO	$66	$44	4.5	53.9	41.6	2.3	0.0	43.9	2.3	15.2	20.5	11.4	4.5	$100	3.8
TOT.-ADV.PREM.CO-OP.	$172	$145	4.1	38.1	65.8	29.0	0.0	94.8	3.4	5.8	11.7	6.9	2.3	$274	77.4
LLOYDS & RECP.															
TRUCK INS EXCHANGE	$47554	$51477	100.9	13.0	-13.9	5.0	0.0	-8.9	2.9	6.2	0.8	0.8	3.1	$27	44.4
UNITED SERVICES AUTOMOBILE ASN	$363	$414	43.2	27.3	29.5	13.0	15.2	27.3	5.6	17.9	2.2	0.5	1.1		0.0
TOT.-LLOYDS & RECP.	$47917	$51891	100.5	13.2	-13.7	5.1	0.1	-8.7	3.0	6.3	0.8	0.8	3.1	$27	44.4
REINS. COS.															
ABEILLE GENERAL INS CO	$1096	$1118	98.2	16.9	-15.1	20.7	0.0	5.6	0.0	13.2	0.4	2.8	0.5	$2	150.0
ALLIANCE ASSURANCE CO LTD US BR	$1260	$1154	33.7	48.2	18.1	21.1	0.1	39.1	12.5	16.7	3.1	15.0	2.9		0.0
COLONIA INS CO	$469	$492	138.8	50.4	-89.2	7.5	0.0	-81.7	11.0	18.6	7.5	11.4	1.9	$505	47.3
GERLING GLOBAL REI CORP OF US BR	$825	$1119	33.8	43.8	22.4	3.3	0.0	25.7	2.6	41.1	0.1	0.0	0.0		0.0
GREAT LAKES REINSURANCE CO US BR	$783	$557	59.8	34.1	6.1	7.9	0.0	14.0	2.7	25.9	3.8	1.6	0.1		0.0

TABLE 19C
LOSS AND EXPENSE RATIOS - 1985
AUTO BODILY INJURY(COMMERCIAL)EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
BON ASSURANCE US BR	$2017	$1847	116.3	48.2	-64.5	15.8	0.1	-48.8	12.5	14.7	5.1	15.0	2.9		0.0
ICH REINSURANCE CO US BR	$7594	$5666	81.1	25.0	-6.1	17.9	0.0	11.8	4.6	17.7	1.5	1.1	0.1		0.0
CHIDO F & M INS CO LTD	$406	$478	69.0	18.2	12.8	1314.0	0.0	1326.8	0.0	15.5	0.0	1.5	1.2		0.0
PPON FIRE & MAR INS CO LTD US BR	$331	$299	242.8	34.0	-176.8	28.1	0.0	-148.7	2.7	24.2	0.0	5.0	2.1	$17	64.7
INS CO LTD US BR	$1387	$1269	116.4	48.4	-64.8	13.3	0.1	-51.6	12.5	14.7	3.2	15.0	3.0		0.0
CDE & ERIE GENERAL INS CO	$414	$351	39.0	39.6	21.4	10.5	0.0	31.9	7.4	29.7	0.9	1.4	0.2		0.0
ITOMO MAR & FIRE INS CO LTD US BR	$169	$156	103.8	44.3	-48.1	12.2	0.0	-35.9	10.9	12.4	3.2	15.4	2.4	$3	0.0
INS OFFICE LTD US BR	$2487	$2317	114.3	47.5	-61.8	13.6	0.0	-48.2	12.3	14.8	3.0	14.5	2.9	$188	109.6
SS REINSURANCE CO US BR	$26650	$21775	90.6	50.0	-40.6	13.9	0.0	-26.7	10.3	31.6	7.9	0.0	0.2		0.0
IO MARINE & FIRE INS CO LTD US BR	$2126	$1494	169.2	105.5	-174.7	49.5	0.0	-125.2	52.7	15.2	9.6	23.0	5.0	$203	75.8
ICH INS CO US BR	$45591	$43950	98.1	39.4	-37.5	19.2	0.0	-18.3	12.3	11.9	6.5	5.8	2.9	$7852	123.8
AINING COMPANIES	$-214	$-118												$59	
.-REINS. COS.	$92991	$83924	95.9	43.2	-39.1	25.0	0.0	-14.1	11.5	18.9	6.0	4.9	1.9	$8829	117.2
GRAND TOTAL	$5139638	$4522484	86.7	40.8	-27.5	11.5	0.8	-16.8	12.2	12.9	5.4	7.2	3.1	$550882	88.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 19C.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
STOCK COS.															
AETNA CASUALTY & SURETY CO	$7666	$7585	74.7	33.8	-8.5	13.1	0.3	4.3	10.7	9.1	5.7	4.6	3.7	$5737	69.8
AETNA CASUALTY & SURETY CO OF IL	$686	$645	75.7	34.1	-9.8	15.3	0.3	5.2	10.7	9.5	5.7	4.7	3.5		
ALLCITY INS CO	$850	$860	75.1	47.0	-22.1	4.8	0.0	-17.3	13.4	10.2	3.8	12.5	7.1	$416	80.2
ALLIANZ INS CO	$267	$290	108.3	50.7	-47.0	5.2	0.0	-41.8	20.0	14.6	8.3	11.7	4.1	$55	0.5*
ALLSTATE INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$139	56.8
ALLSTATE INS CO	$6514	$6494	95.9	59.1	-55.0	10.6	0.0	-44.4	28.4	5.4	8.1	13.4	3.8	$1126	136.5
AMERICAN & FOREIGN INS CO	$210	$197	85.6	39.6	-23.2	9.6	0.0	-13.6	7.2	16.7	4.3	8.5	2.9		
AMERICAN AUTOMOBILE INS CO	$170	$176	83.6	-937.4	955.8	13.1	1.1	965.8	-965.5*	16.5	1.7	4.0	5.9	$29	-85.7
AMERICAN CASUALTY CO OF READING	$176	$141	93.5	42.2	-35.7	25.5	0.1	-10.3	8.3	18.2	6.2	7.2	2.3		
AMERICAN EMPLOYERS INS CO	$276	$745	54.0	60.0	-14.0	13.6	0.6	-0.2	0.7	34.8	2.7	9.5	12.3	$67	234.7
AMERICAN GUARANTEE & LIABILITY IN CO	$142	$131	297.9	65.3	-263.2	21.1	0.0	-242.1	37.5	12.0	6.8	6.2	2.8	$23	583.4*
AMERICAN HOME ASR CO	$440	$441	391.8	85.4	-377.2	15.9	0.0	-361.3	64.2	11.6	2.3	3.4	3.9	$41	287.3
AMERICAN INDEPENDENT REINSURANCE CO	$299	$340	140.6	13.0	-53.6	0.0*	0.0	-53.6	2.7	8.7	0.6	1.0	0.0		
AMERICAN INS CO	$492	$508	85.6	-936.8	953.2	16.1	1.2	968.1	-965.5*	16.7	2.0	4.1	5.9	$68	129.3*
AMERICAN MOTORISTS INS CO	$310	$285	81.4	30.8	-12.2	3.5	0.0	-8.7	7.0	10.0	5.3	5.6	2.9	$167	86.0
AMERICAN NATIONAL FIRE INS CO	$36	$35	75.4*	33.2	-8.8	8.4	0.0	-0.4	5.8	15.8	2.4	6.6	2.6	$108	87.6
AMERICAN SECURITY INS CO	$397	$386	34.8	45.3	19.9	8.1	0.0	28.0	5.2	21.9	3.7	14.2	0.3	$17	*
AMERICAN TRANSIT INS CO	$496	$721	117.1	68.9	-86.0	5.6	0.0	-80.4	40.8	12.5	4.0	6.4	5.2	$1402	116.6
AMERISURE INS CO	$468	$429	94.6	31.7	-26.3	21.7	0.0	-4.6	3.5	17.9	4.9	3.5	1.9	$5	19.0
AUTOMOBILE INS CO OF HARTFORD CT	$190	$161	75.8	34.2	-10.0	9.3	0.0	-0.7	10.6	10.5	5.6	4.3	3.2	$9	44.4
BALBOA INS CO	$143	$110	30.9	52.9	16.2	0.0	0.0	16.2	9.1	17.5	4.5	18.3	3.5	$47	*
BUCKEYE UNION INS CO	$586	$456	111.8	48.1	-59.9	10.1	0.2	-50.0	18.2	15.0	3.7	8.6	2.6		-383.0*
CAMDEN FIRE INS ASN	$442	$422	116.8	34.2	-53.0	23.3	0.0	-29.7	9.0	16.3	3.9	4.5	2.5		
CENTENNIAL INS CO	$456	$397	98.5	54.2	-52.7	10.1	0.0	-42.6	15.6	19.1	8.6	8.3	2.6	$241	180.4
CENTURY REINSURANCE CO	$532	$490	80.2	19.9	-0.1	20.6	0.0	20.5	0.0	15.2	0.2	4.1	0.4		
CHARTER OAK FIRE INS CO	$277	$271	116.4	44.9	-41.3	2.8	0.0	-38.5	9.7	16.2	10.2	5.2	3.6	$5	100.0
CIGNA INS CO	$331	$217	-12.9	43.3	49.6	-1.4	0.0	48.2	6.9	16.3	17.1	19.4	3.6	$10	40.0
CIGNA P & C INSURANCE COMPANY	$2445	$1603	-13.0	58.9	54.1	-1.7	0.0	52.4	6.7	16.2	15.4	17.5	3.1	$38	-186.0
CINCINNATI INS CO	$468	$454	125.5	29.0	-54.5	6.8	0.0	-47.7	4.4	15.6	2.9	3.8	2.6		
CITIZENS INS CO OF AMERICA	$1955	$1084	107.2	72.4	-79.6	15.4	0.0	-64.2	12.5	32.0	13.0	14.0	0.9		

TABLE 19C.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
COMMERCE & INDUSTRY INS CO	$122	$123	390.2	84.7	-374.9	14.6	0.0	-360.3	63.4	11.5	2.4	3.3	4.1	$24	262.5
COMMERCIAL UNION INS CO	$829	$2234	54.0	60.0	-14.0	10.4	0.0	-3.6	0.7	34.9	2.7	9.5	12.2	$520	57.8
CONTINENTAL CASUALTY CO	$2851	$2293	93.5	42.4	-35.9	24.3	0.1	-11.7	8.3	18.5	6.2	7.2	2.2	$1085	120.0
CONTINENTAL INS CO	$697	$542	111.4	48.2	-59.6	10.7	0.4	-49.3	18.3	15.1	3.7	8.5	2.6	$644	218.6
COUNTRYWIDE INS CO	$167	$153	84.3	40.8	-25.1	30.7	0.0	5.6	18.3	9.6	4.6	5.9	2.4	$209	115.8
DAIRYLAND INS CO	$117	$118	288.6	87.0	-275.6	0.0	0.0	-275.6	44.3	42.7	0.0	0.0	0.0		
EAGLE INS CO	$639	$622	57.7	43.2	-0.9	13.5	0.0	12.6	10.3	23.2	0.0	5.5	4.2	$751	54.9
EMPIRE INS CO	$1985	$2006	75.1	47.1	-22.2	4.6	0.0	-17.6	13.4	10.3	3.8	12.5	7.1	$2532	75.8
EMPLOYERS CASUALTY CO	$5594	$4832	69.2	38.7	-7.9	5.6	2.4	-4.7	19.3	3.9	6.3	7.5	1.7	$24	
EMPLOYERS FIRE INS CO	$123	$331	54.1	59.2	-13.3	13.6	0.0	0.3	0.7	34.1	2.7	9.5	12.2	$19	78.4
EMPLOYERS REINSURANCE CORP	$1401	$1275	132.1	37.6	-69.7	101.5	0.0	31.8	4.9	30.8	1.5	0.3	0.1		
EVEREADY INS CO	$739	$731	20.9	44.1	35.0	10.6	0.0	45.6	13.6	12.6	5.8	8.6	3.5	$879	21.8
FEDERAL INS CO	$1004	$953	108.8	40.6	-49.4	12.0	0.0	-37.4	4.5	15.0	3.3	14.8	3.0	$810	82.5
FEDERAL KEMPER INS CO	$427	$408	79.2	34.6	-13.8	2.7	0.0	-11.1	7.1	12.2	0.0	12.3	3.0		
FIDELITY & CASUALTY CO OF NY	$251	$195	112.3	48.3	-60.6	10.8	0.5	-50.3	18.5	15.1	4.1	8.2	2.4		32.7*
FIREMAN'S FUND INS CO	$1612	$1665	83.6	-937.0	953.4	17.4	1.1	969.7	-965.5	16.7	1.7	4.2	5.9	$377	124.8
FIREMEN'S INS CO OF NEWARK NJ	$711	$553	111.9	48.1	-60.0	9.9	0.4	-50.5	18.3	15.0	3.8	8.5	2.5	$744	95.6
FIRST EXCESS & REINSURANCE CORP	$654	$538	105.2	30.3	-35.5	10.0	0.0	-25.5	7.8	19.7	0.9	1.7	0.2		
FOREMOST INS CO	$106	$109	84.4	34.5	-18.9	5.5	0.0	-13.4	2.8	17.9	8.3	2.7	2.8	$61	65.6
GENERAL ACCIDENT INS CO OF AMERICA	$2619	$2503	116.8	36.8	-53.6	13.5	0.0	-40.1	9.0	16.3	3.9	4.9	2.7	$1718	99.4
GENERAL INS CO OF AMERICA	$215	$201	58.1*	49.1	12.8	12.4	0.0	25.2	10.0	16.9	14.9	4.5	2.8	$1	256.7*
GLOBE INDEMNITY CO	$722	$675	85.6	39.8	-23.4	10.3	0.0	-13.1	7.2	16.6	4.3	8.5	3.2		
GREAT AMERICAN INS CO	$1228	$1134	75.6	33.9	-9.5	6.1	0.0	-3.4	5.8	15.4	2.4	6.6	3.7	$3	166.7
GREAT WEST CASUALTY CO	$215	$196	66.3	54.3	-20.6	12.8	0.0	-7.8	24.5	15.8	1.0	9.7	3.3		
GUARANTEE INS CO	$285	$168	113.9	232.3	-246.2	13.5	0.0	-232.7	39.4	24.6	0.0	158.5	9.8	$48	58.0
GUARANTY NATIONAL INS CO	$159	$197	43.7	59.9	-3.6	7.1	0.0	3.5	13.2	31.4	6.6	5.6	3.1	$15	0.4*
GULF INSURANCE CO	$356	$301	103.7	35.5	-39.2	4.7	1.7	-36.2	11.6	11.8	4.3	5.3	2.5	$2	-100.0
HANOVER INS CO	$1053	$906	108.1	52.5	-60.6	15.7	0.0	-44.9	18.8	16.4	4.9	9.5	2.9	$391	98.8
HARBOR INS CO	$111	$111	112.6	63.9	-76.5	8.1	0.9	-69.3	20.7	24.3	9.9	2.7	6.3		
HARTFORD ACCIDENT & INDEMNITY CO	$3084	$2643	83.4	37.0	-20.4	0.0	0.0	-20.4	8.4	15.4	1.4	8.5	3.3	$2035	94.2

TABLE 19C.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
HARTFORD CASUALTY INS CO	$451	$387	83.4	37.1	-20.5	0.0	0.0	-20.5	8.4	15.5	1.4	8.5	3.3	$287	80.5
HARTFORD FIRE INS CO	$3122	$2676	83.4	37.0	-20.4	0.0	0.0	-20.4	8.4	15.4	1.4	8.5	3.3		
HARTFORD UNDERWRITERS INS. COMPANY	$301	$258	83.4	36.9	-20.3	0.0	0.0	-20.3	8.4	15.3	1.4	8.5	3.3	$1	
HOME INDEMNITY CO	$242	$236	140.8	41.7	-82.5	19.4	0.0	-63.1	14.1	14.5	1.5	10.4	1.2	$713	119.0
HOME INS CO	$1895	$1847	140.8	41.0	-81.8	21.0	0.0	-60.8	14.0	14.5	1.5	9.7	1.3	$20	463.0*
HOUSTON GENERAL INS CO	$123	$115	14.8	45.2	40.0	21.7	0.0	61.7	19.1	8.1	2.6	13.0	2.4	$1	-200.0
INA REINSURANCE CO	$978	$912	97.6	35.8	-33.4	19.0	0.0	-14.4	3.7	27.2	1.2	3.5	0.2		
INDEMNITY INS CO OF NORTH AMERICA	$151	$99	-13.1	63.3	49.8	-2.0	0.0	47.8	7.0	16.6	16.2	20.2	3.3	$2255	74.5
INDUSTRIAL INDEMNITY CO	$412	$305	101.6	41.1	-42.7	10.9	2.1	-33.9	16.4	18.2	1.6	0.5	4.4		
INS CO OF NORTH AMERICA	$3164	$2075	-13.1	60.8	52.3	-154.1	0.0	-101.8	6.7	16.2	16.1	18.5	3.3	$412	137.1
INS CO OF THE STATE OF PA	$122	$123	390.2	84.7	-374.9	17.1	0.0	-357.8	63.4	11.5	2.4	3.3	4.1	$712	412.5
INTERNATIONAL INS CO	$114	$107	101.9	50.8	-52.7	13.1	1.9	-41.5	15.9	18.4	4.7	6.8	5.3		
MARYLAND CASUALTY CO	$3047	$2829	32.7	55.7	11.6	10.6	0.0	22.2	5.3	16.2	8.6	20.5	5.1	$324	43.2
MASSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$126	61.1
MERCHANTS INS CO OF NH INC	$96	$99	219.2	-9.8	-109.4	27.3	0.0	-82.1	11.1	-44.6	15.2	22.2	6.3	$179	87.8
MUNICH AMERICAN REINSURANCE CO	$443	$346	78.9	39.3	-18.2	12.4	0.0	-5.8	7.5	28.2	1.4	2.0	0.2		
NATIONAL BEN FRANKLIN INS CO OF IL	$257	$195	112.3	49.1	-61.4	11.8	1.0	-50.6	18.5	16.0	4.1	8.2	2.3		2.8*
NATIONAL FIRE INS CO OF HARTFORD	$299	$241	93.5	42.4	-35.9	22.8	0.1	-13.2	8.3	18.4	6.2	7.2	2.3		
NATIONAL REINSURANCE CORP	$518	$511	75.5	31.5	-7.0	24.3	0.0	17.3	10.0	18.7	1.6	1.2	0.0		
NATIONAL SURETY CORP	$173	$179	83.6	-936.7	953.1	13.4	1.1	965.4	-965.5	16.8	1.7	4.5	5.8	$511	137.6
NATIONAL UNION FIRE INS CO OF PITTSB	$465	$465	392.2	85.2	-377.4	14.6	0.0	-362.8	64.1	11.6	2.4	3.2	3.9	$587	382.4
NEW HAMPSHIRE INS CO	$2506	$2292	98.0	41.5	-39.5	10.6	0.0	-28.9	17.0	12.1	5.9	4.7	1.8	$1041	94.6
NEW JERSEY MANUFACTURERS INS CO	$844	$815	106.4	69.2	-75.6	17.5	41.7	-99.8	15.7	1.3	25.4	9.6	17.2		
NEWARK INS CO	$180	$168	83.6	39.5	-23.1	10.0	0.0	-13.1	7.2	16.7	4.3	8.5	2.8		
NORTH RIVER INS CO	$412	$385	101.6	55.1	-56.7	15.3	2.1	-43.5	16.4	18.2	6.2	9.9	4.4		
NORTHBROOK PROPERTY & CAS INS CO	$94	$115	182.6	37.1	-119.7	13.9	0.0	-105.8	13.0	9.6	3.5	7.8	3.2	$153	178.4
NORTHERN ASSURANCE CO OF AMERICA	$307	$828	54.0	59.9	-13.9	15.3	0.0	1.4	0.7	34.9	2.7	9.5	12.1		
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$135	55.6
NORTHLAND INS CO	$738	$707	26.6	36.7	36.7	3.1	0.0	39.8	3.8	22.4	4.0	4.2	2.3		
NORTHWESTERN NTL INS CO	$387	$379	161.5	70.4	-131.9	-44.9	0.0	-176.8	33.6	20.9	1.8	10.5	3.6	$53	471.7

TABLE 19C.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
KID CASUALTY INS CO	$945	$816	74.6	61.5	-36.1	15.7	0.0	-20.4	27.3	16.7	9.9	4.3	3.3		
ACIFIC EMPLOYERS INS CO	$273	$179	-12.8	62.2	50.6	-1.7	0.0	48.9	6.7	16.1	16.8	18.9	3.7	$63	-6.3
ACIFIC INDEMNITY CO	$305	$289	109.7	41.1	-50.8	10.7	0.0	-40.1	4.8	15.1	3.2	15.0	3.0	$1	300.0
EERLESS INS CO	$218	$225	42.6	35.4	22.0	6.3	0.0	28.3	4.0	16.5	8.1	3.6	3.2	$21	133.3
ENNSYLVANIA GENERAL INS CO	$306	$292	116.8	34.0	-52.8	19.2	0.0	-33.6	9.0	16.0	3.9	4.8	2.6		
ENNSYLVANIA MANUFACTURERS ASN INS C	$1225	$1066	114.5	70.2	-84.7	14.9	0.0	-69.8	18.0	14.3	17.9	15.6	4.4	$7	83.0*
HOENIX INSURANCE CO	$998	$977	116.4	45.3	-61.7	2.9	0.0	-58.8	9.7	16.3	10.4	5.3	3.6	$80	137.5
ROGRESSIVE CAS INS CO	$5208	$4263	92.5	51.6	-44.1	1.7	0.0	-42.4	17.9	14.6	7.1	8.6	3.4	$146	65.6
ROGRESSIVE SPECIALTY INS CO	$265	$316	0.0	27.2	72.8	1.9	0.0	74.7	0.0	14.0	4.6	5.6	3.0	$1	-2.1*
ROTECTIVE INS CO	$712	$694	46.5	26.5	27.0	8.0	0.0	35.0	10.1	6.6	2.8	4.3	3.5	$114	32.6
ROVIDENCE WASHINGTON INS CO	$110	$117	-1.7	48.0	55.7	12.0	4.3	61.4	11.1	28.9	1.7	3.4	10.9	$61	*
ELIANCE INS CO	$1744	$1613	141.7	47.7	-89.4	17.4	0.0	-72.0	17.2	17.6	2.7	7.2	3.0	$25	12.9
ELIANCE INS CO OF NEW YORK	$184	$183	303.8	51.9	-255.7	26.2	0.0	-229.5	24.6	10.9	0.0	13.7	2.7	$558	255.7
EPUBLIC WESTERN INS CO	$302	$303	112.2	65.6	-77.8	23.7	0.0	-54.1	40.5	2.6	0.2	1.3	1.0	$10	1.7*
OYAL INDEMNITY CO	$481	$450	83.6	39.7	-23.3	10.5	0.0	-12.8	7.2	16.6	4.5	8.5	3.1		
OYAL INS CO OF AMERICA	$1134	$1041	83.6	39.8	-23.4	10.1	0.0	-13.3	7.2	16.6	4.3	8.5	3.2	$1343	88.4
AFECO INS CO OF AMERICA	$314	$296	262.2	49.2	-211.4	11.8	0.3	-199.9	9.8	16.9	14.9	4.7	2.9		
AFEGUARD INS CO	$301	$281	83.6	39.6	-23.2	9.9	0.0	-13.3	7.2	16.6	4.3	8.5	3.0		
COR REINSURANCE CO	$165	$142	123.2	40.8	-64.0	11.3	0.0	-52.7	9.2	12.7	0.8	13.3	0.6		
ECURITY INS CO OF HARTFORD	$399	$230	329.0	49.9	-278.9	3.9*	0.5	-275.5	24.0	15.0	0.0*	8.4*	2.5	$31	372.4*
ENECA INS CO	$121	$155	91.0	75.0	-66.0	12.3	0.0	-53.7	18.1	18.2	5.2	27.7	5.8	$72	37.8
OUTH CAROLINA INS CO	$198	$425	112.2	36.1	-48.3	19.5	0.0	-28.8	20.7	5.1	5.2	2.1	3.0		
T PAUL FIRE & MARINE INS CO	$1613	$1636	101.5	51.5	-53.0	21.1	0.0	-31.9	17.6	14.1	4.7	11.4	3.7	$378	60.8
TANDARD FIRE INS CO	$686	$645	75.7	34.1	-9.8	34.9	0.3	24.8	10.7	9.5	5.7	4.7	3.5	$107	130.8
RANSAMERICA INS CO	$1307	$1357	52.8	44.9	3.1	15.0	0.0	18.1	11.9	18.5	5.1	6.1	3.3	$315	4.0
RANSATLANTIC REINSURANCE CO	$136	$109	87.2	39.6	-26.8	11.0	0.0	-15.8	13.8	22.1	5.7	0.0	0.0		
RAVELERS INDEMNITY CO	$3879	$3799	116.4	45.5	-61.9	2.5	0.0	-59.4	9.7	16.4	10.4	5.4	3.6	$2186	95.0
RAVELERS INDEMNITY CO OF AMERICA	$166	$163	116.4	45.0	-61.4	3.2	0.0	-58.2	9.7	16.3	10.3	5.1	3.6	$122	41.8
RAVELERS INDEMNITY CO OF RI	$166	$163	116.4	44.9	-61.3	4.2	0.0	-57.1	9.7	16.3	10.2	5.1	3.6	$121	40.3
NIGARD SECURITY INS CO	$372	$340	119.1	41.9	-61.0	7.9	0.0	-53.1	9.1	15.9	6.8	7.4	2.7	$102	90.2

TABLE 19C.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
UNITED PACIFIC INS CO	$198	$183	142.0	47.4	-89.4	24.0	0.0	-65.4	16.9	17.7	2.7	7.1	3.0		-16.8*
UNITED PACIFIC INS CO OF NEW YORK	$184	$183	303.9	51.9	-255.8	27.9	0.0	-227.9	24.6	10.9	0.0	13.7	2.7	$29	152.9*
UNITED STATES FIDELITY & GUARANTY CO	$4577	$4281	119.6	32.4	-52.0	6.8	0.9	-46.1	6.2	16.3	2.8	4.0	3.1	$702	1.3*
UNITED STATES FIRE INS CO	$938	$877	101.6	57.6	-59.2	8.7	2.1	-52.6	16.3	18.2	7.4	11.3	4.4	$517	96.5
UNIVERSAL UNDERWRITERS INS CO	$1200	$1181	176.0	41.7	-117.7	21.4	1.2	-97.5	18.4	9.8	0.0	11.3	2.2	$180	198.6
VIGILANT INS CO	$143	$136	109.6	36.3	-45.9	1.5	0.0	-44.4	5.1	21.0	1.8	7.0	1.4	$1	
HAUSAU UNDERWRITERS INS CO	$71	$82	84.1	28.6	-12.7	6.1	0.0	-6.6	8.5	-1.4	9.8	6.1	5.6	$337	179.2
WEST AMERICAN INS CO	$945	$814	74.6	61.5	-36.1	19.7	0.0	-16.4	27.3	16.7	9.9	4.3	3.3		
WESTCHESTER FIRE INS CO	$412	$385	101.6	58.0	-59.6	18.4	2.1	-43.3	16.4	18.2	7.3	11.7	4.4		
WESTERN FIRE INS CO	$151	$144	91.0	44.5	-35.5	13.0	1.0	-23.5	19.0	13.9	1.0	8.0	2.6		
YASUDA FIRE & MARINE INS CO OF AM	$774	$850	82.7	52.7	-35.4	18.3	0.0	-17.1	20.0	13.8	7.6	8.2	3.1	$23	2.5*
REMAINING COMPANIES	$3248	$2931												$1354	
TOT.-STOCK COS.	$116891	$107292	90.2	21.0	-11.2	8.1	0.6	-3.7	-10.2	14.2	5.5	8.2	3.3	$37174	104.7
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	$418	$345	101.0	42.2	-43.2	14.0	0.0	-29.2	9.2	0.7	28.6	8.4	3.3	$70	153.9*
AMERICAN MANUFACTURERS MUTUAL INS CO	$166	$154	79.2	35.9	-15.1	1.9	0.0	-13.2	10.4	10.2	5.2	6.5	3.6	$106	188.7
AMERICAN MUTUAL LIABILITY INS CO	$151	$133	328.2	31.0	-259.2	48.8	0.0	-210.4	11.5	1.3	6.8	8.1	3.3	$31	696.8
ATLANTIC MUTUAL INS CO	$1367	$1196	98.1	53.7	-51.8	9.1	0.8	43.5	15.5	19.1	8.4	8.8	2.7	$102	148.9
CENTRAL MUTUAL INS CO	$133	$136	33.1	48.7	18.2	14.1	0.0	32.3	7.8	15.8	10.0	12.1	3.0	$48	99.5*
CHURCH MUTUAL INS CO	$173	$139	108.4	69.5	-77.9	14.9	0.0	-63.0	34.8	6.4	18.0	6.8	3.5		
ELECTRIC MUTUAL LIABILITY INS CO	$296	$284	0.0*	5.6	94.4	29.2	0.0	123.6	0.0*	2.0	0.4	1.8	1.4	$92	78.3
EMPLOYERS INS OF WAUSAU A MUTUAL CO	$1694	$1957	83.7	27.2	-10.9	5.5	0.0	-5.4	7.1	-1.1	9.7	6.4	5.1	$357	84.3
EMPLOYERS MUTUAL CAS CO	$195	$177	42.4	48.1	9.5	9.6	0.5	18.6	14.7	17.4	2.8	9.6	3.6	$1	
FARM FAMILY MUTUAL INS CO	$189	$131	117.3	31.6	-48.9	11.0	0.0	-37.9	4.0	9.5	10.6	4.9	2.6	$103	185.7
FEDERATED MUTUAL INS CO	$881	$629	125.0	45.0	-70.0	11.4	-0.5	-58.1	12.2	2.2	17.0	10.3	3.3		
GRAPHIC ARTS MUTUAL INS CO	$81	$69	79.7	56.8	-36.5	13.0	2.9	-26.4	15.9	12.3	2.9	23.2	2.5	$356	38.3
GREATER NEW YORK MUTUAL INS CO	$166	$154	-138.3	8.4	229.9	63.6	0.0	293.5	-14.3	13.3	1.9	4.5	3.0	$107	*
INTERNATIONAL INS CO OF TAKOMA PK MD	$1104	$1033	118.5	62.4	-80.9	17.0	0.0	-63.9	16.4	42.5	0.0	2.6	0.9		
LIBERTY MUTUAL FIRE INS CO	$825	$629	203.2	37.8	-141.0	24.4	0.0	-116.6	23.3	-0.8	5.6	5.7	4.0	$74	87.8

TABLE 19C.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
LIBERTY MUTUAL INS CO	$7410	$5655	203.2	37.8	-141.0	24.5	0.0	-116.5	23.3	-0.8	5.6	5.7	4.0	$1572	180.5
LUMBERMENS MUTUAL CAS CO	$1603	$1478	80.5	35.5	-16.0	2.2	0.0	-13.8	10.4	10.0	5.0	6.4	3.7	$583	77.0
MERCHANTS MUTUAL INS CO	$262	$293	214.3	15.4	-129.7	24.3	0.0	-105.4	3.8	-12.6	7.2	10.9	6.1	$431	149.9
MICHIGAN MUTUAL INS CO	$1406	$1288	94.7	31.8	-26.5	17.4	0.0	-9.1	3.5	17.9	4.9	3.5	2.0	$360	82.0
MILLERS NATIONAL INS CO	$198	$192	-10.4	18.0	92.4	55.2	0.0	147.6	0.5	1.5	7.8	5.7	2.5		
MUTUAL SERVICE CAS INS CO	$283	$319	12.9	35.4	51.7	15.9	0.0	67.6	10.1	9.5	9.5	3.8	2.5	$20	
NATIONAL GRANGE MUTUAL INS CO	$441	$441	56.0	35.5	8.5	13.2	0.0	21.7	5.7	15.9	5.4	5.8	2.7	$343	72.6
NATIONWIDE MUTUAL FIRE INS CO	$548	$497	90.0	58.3	-48.3	8.5	0.0	-39.8	13.6	29.6	5.3	6.3	3.5	$28	32.1
NATIONWIDE MUTUAL INS CO	$3232	$4185	89.8	39.5	-29.3	15.4	0.0	-13.9	13.7	10.6	5.3	6.3	3.6	$950	91.5
PENNSYLVANIA MTL MUTUAL CAS INS CO	$903	$896	128.8	50.2	-79.0	11.9	0.0	-67.1	22.4	16.7	0.9	7.9	2.3		-15.9
PREFERRED RISK MUTUAL INS CO	$436	$330	27.0	34.9	38.1	7.9	0.0	46.0	5.5	7.6	11.8	6.1	3.9	$5	20.0
PUBLIC SERVICE MUTUAL INS CO	$478	$471	100.0	66.1	-66.1	11.7	0.0	-54.4	36.9	15.7	2.5	8.9	2.1	$433	100.0
SENTRY INS A MUTUAL CO	$251	$254	288.6	87.2	-275.8	0.5	0.6	-276.1	44.3	-5.6	19.0	23.1	6.4	$58	262.8
STATE FARM MUTUAL AUTOMOBILE INS CO	$9018	$8515	61.3	29.2	9.5	10.2	0.1	19.6	10.4	2.0	11.3	2.9	2.6	$321	51.4
UTICA MUTUAL INS CO	$1490	$1276	78.8	57.4	-36.2	14.7	3.2	-24.7	15.8	12.1	2.7	23.7	3.1	$842	79.7
REMAINING COMPANIES	$796	$753												$247	
TOT.-MUTUAL COS.	$36592	$34009	105.3	36.9	-42.2	14.3	0.2	-28.1	13.9	6.6	7.3	6.0	3.1	$7640	110.2
ADV.PREM.CO-OP.															
REMAINING COMPANIES	$23	$20												$37	
TOT.-ADV.PREM.CO-OP.	$23	$20	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$37	24.3
LLOYDS & RECP.															
TRUCK INS EXCHANGE	$1325	$1434	57.2	10.6	32.2	5.0	0.0	37.2	1.7	6.2	0.0	0.6	2.1		
REMAINING COMPANIES	$11	$18												$0	
TOT.-LLOYDS & RECP.	$1336	$1452	56.5	10.5	33.0	5.0	0.0	38.0	1.7	6.1	0.0	0.6	2.1	$0	0.0

TABLE 19C.1
LOSS AND EXPENSE RATIOS - 1985
AUTO PERSONAL INJURY PROTECTION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
REINS. COS.															
ABEILLE GENERAL INS CO	$1096	$1118	0.0#	13.7	86.3	0.0#	0.0	86.3	0.0	13.2	0.0	0.0#	0.5		605.4#
GREAT LAKES REINSURANCE CO US BR	$198	$141	59.6	33.5	6.9	7.8	0.0	14.7	2.8	25.8	3.5	1.4	0.0		
MUNICH REINSURANCE CO US BR	$217	$167	80.8	25.8	-6.6	18.0	0.0	11.4	4.8	18.0	1.8	1.2	0.0		
NICHIDO F & M INS CO LTD	$406	$478	0.0#	16.7	83.3	0.0#	0.0	83.3	0.0	15.5	0.0	0.0#	1.2		-36.1#
ZURICH INS CO US BR	$1255	$1153	297.9	65.4	-263.3	20.3	0.0	-243.0	37.5	12.0	6.8	6.2	2.9	$507	245.7
REMAINING COMPANIES	$497	$486												$42	
TOT.-REINS. COS.	$3669	$3543	143.5	31.7	-75.2	191.6	0.0	116.4	12.5	12.2	2.5	3.2	1.3	$549	215.8
GRAND TOTAL	$158511	$146316	94.7	24.8	-19.5	14.0	0.5	-6.0	-4.0	12.3	5.8	7.5	3.2	$45400	106.9

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO E
STOCK COS.															
AETNA CASUALTY & SURETY CO	$141831	$122551	80.2	43.5	-25.7	13.1	0.3	-10.9	11.5	16.4	6.5	5.2	3.7	$31007	57.5
AETNA CASUALTY & SURETY CO OF IL	$12686	$10428	80.1	44.0	-24.1	15.4	0.2	-8.9	11.5	17.3	6.5	5.2	3.5		
AGRICULTURAL INS CO	$77	$71	90.9	43.1	-34.0	15.4	0.3	-18.9	8.9	16.9	4.0	9.4	3.9	$140	25.0
AGWAY INS CO	$254	$208	27.4	42.3	30.3	1.4	0.0	31.7	8.7	31.1	3.0	15.9	2.8	$113	-4.0
AIU INS CO	$15134	$13704	73.7	34.4	-8.1	10.3	0.0	2.2	8.5	-38.6	24.7	39.1	0.7	$811	84.9
ALBANY INS CO	$498	$477	109.2	107.3	-116.5	10.3	0.0	-106.2	59.6	29.9	1.5	13.4	2.9		
ALL AMERICA INS CO	$1017	$1041	51.1	44.9	4.0	15.7	0.0	19.7	5.0	15.4	9.8	11.9	2.8		
ALLCITY INS CO	$2155	$2109	77.0	37.8	-14.8	13.0	0.0	-1.8	14.0	2.4	3.3	9.7	8.2	$1619	58.8
ALLIANZ INS CO	$4956	$5082	108.4	59.1	-47.5	5.0	0.0	-42.5	20.0	14.4	8.1	11.9	4.5	$962	0.2*
ALLIANZ UNDERWRITERS INS CO	$454	$364	0.0*	-32.7	132.7	0.0*	0.0	132.7	0.0*	-47.4	0.0*	0.0*	14.9	$350	917.4
ALLSTATE INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1115	84.2
ALLSTATE INS CO	$98774	$73359	130.9	50.9	-81.8	21.9	0.5	-60.4	19.0	8.2	7.4	12.9	5.4	$7266	73.6
AMERICAN & FOREIGN INS CO	$5536	$4464	70.0	44.4	-14.4	15.7	1.1	0.2	9.7	16.6	5.0	9.8	3.3		
AMERICAN ALLIANCE INS CO	$77	$71	90.9	43.1	-34.0	15.4	0.3	-18.9	8.9	16.9	4.0	9.4	3.9	$926	68.4
AMERICAN AUTOMOBILE INS CO	$9005	$8953	84.0	50.6	-34.6	12.0	1.0	-23.6	25.8	14.4	1.5	3.8	5.1	$640	147.3
AMERICAN CASUALTY CO OF READING	$6283	$5303	70.6	47.8	-18.4	22.9	2.5	2.8	15.3	17.5	5.3	7.1	2.6		
AMERICAN ECONOMY INS CO	$20278	$18068	65.5	36.8	-2.3	7.9	0.1	5.5	7.8	16.4	3.6	6.4	2.6		
AMERICAN EMPLOYERS INS CO	$12036	$12919	73.0	49.1	-22.1	19.3	0.4	-3.2	11.4	20.7	2.7	9.5	4.8	$1406	62.0
AMERICAN EUROPEAN REINSURANCE CORP	$1157	$1126	144.4	43.3	-87.7	16.0	0.0	-71.7	5.1	30.7	6.3	1.2	0.0		
AMERICAN GUARANTEE & LIABILITY IN CO	$5038	$4863	92.7	38.8	-31.5	20.0	0.0	-11.5	11.7	11.9	4.5	5.8	2.9	$899	101.4
AMERICAN HOME ASR CO	$79874	$70754	80.2	33.3	-13.5	5.4	0.0	-7.9	13.1	9.9	2.7	3.7	5.9	$1485	115.3
AMERICAN INDEPENDENT REINSURANCE CO	$2092	$2379	140.6	12.8	-53.4	0.0*	0.0	-53.4	2.7*	8.5	0.6	1.0	0.0		
AMERICAN INS CO	$25971	$25021	84.0	50.9	-34.9	14.5	1.0	-21.4	25.8	14.4	1.8	3.8	5.1	$2217	144.2
AMERICAN MOTORISTS INS CO	$9600	$7597	171.3	36.6	-107.9	4.1	1.4	-105.4	14.9	9.1	5.2	4.5	2.9	$2044	252.1
AMERICAN NATIONAL FIRE INS CO	$2520	$2140	90.9	43.2	-34.1	14.0	0.3	-20.4	8.9	17.0	4.0	9.4	3.9	$1142	98.4
AMERICAN POLICYHOLDERS INS CO	$785	$473	92.7	41.7	-34.4	19.1	0.0	-15.3	19.0	1.0	9.9	8.2	3.6	$11	10.2*
AMERICAN REINSURANCE CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$104	252.8
AMERICAN SECURITY INS CO	$1152	$887	29.5	44.7	25.8	8.1	0.0	33.9	4.0	21.9	5.7	14.2	0.9	$45	151.5
AMERICAN TRANSIT INS CO	$4138	$4289	60.3	49.1	-9.4	5.4	0.0	-3.8	21.1	12.5	4.0	6.3	5.2	$8340	60.1
AMERICAN UNION INS CO OF NY	$4557	$4204	91.3	39.5	-30.8	3.9	0.0	-26.9	5.1	32.4	0.4	1.6	0.0		

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
AMERICAN ZURICH INS CO	$503	$486	92.7	38.8	-31.5	22.4	0.0	-9.1	11.7	11.9	6.5	5.9	2.8		
AMERISURE INS CO	$6724	$6197	91.2	34.0	-25.2	20.6	0.0	-4.6	8.9	14.7	4.6	3.1	2.7	$76	41.9
ARGONAUT INS CO	$15950	$15308	121.6	52.1	-73.7	15.1	0.0	-58.6	19.0	16.4	6.4	6.3	4.0	$401	29.6
ARGONAUT MIDWEST INS CO	$1104	$1099	120.4	51.8	-72.2	9.8	0.0	-62.4	18.7	16.4	6.4	6.3	4.0		
ASSOCIATED INDEMNITY CORP	$1305	$1297	84.0	50.7	-34.7	13.2	1.1	-22.6	25.8	14.5	1.5	3.8	5.1	$236	57.1
ATHENA ASSURANCE CO	$556	$504	65.0	44.8	-7.8	24.7	0.0	16.9	11.7	15.3	4.6	10.5	2.7		
ATLANTA INTERNATIONAL INS CO	$277	$370	306.7	360.5	-567.2	-499.1	0.0	-1066.3	352.1	5.4	1.0	1.3	0.7	$109	41.3
ATLAS ASSURANCE CO OF AMERICA	$698	$477	109.2	107.3	-116.5	9.7	0.0	-106.8	59.6	29.9	1.5	13.4	2.9	$1	
AUTOMOBILE INS CO OF HARTFORD CT	$3517	$2600	80.3	45.3	-25.6	9.3	0.2	-16.5	11.5	18.9	6.5	5.3	3.1	$71	4.2
BALBOA INS CO	$10568	$9261	35.1	44.1	38.8	0.7	0.0	39.5	4.2	16.5	4.0	10.5	2.9	$126	n
BANKERS STANDARD INS CO	$2288	$2124	98.5	51.9	-50.5	12.1	0.1	-38.5	13.4	9.1	12.1	13.8	3.5	$1059	53.5
BIRMINGHAM FIRE INS CO OF PA	$11093	$9827	80.2	33.2	-13.4	5.5	0.0	-7.9	13.1	9.9	2.6	3.7	3.9	$757	55.6
BITUMINOUS CASUALTY CORP	$2213	$4022	90.6	65.5	-56.1	23.9	0.3	-32.5	46.3	-52.8	27.4	25.5	19.1	$4	20.9n
BITUMINOUS FIRE & MARINE INS CO	$1513	$981	109.2	42.8	-52.0	3.7	0.3	-48.6	5.1	28.4	0.2	3.0	6.1		-74.6n
BOSTON OLD COLONY INS CO	$1228	$955	111.9	48.2	-60.1	11.9	0.3	-48.5	18.3	15.1	3.8	8.5	2.5	$19	999.9
BUCKEYE UNION INS CO	$25772	$20852	111.9	48.2	-60.1	10.1	0.3	-50.3	18.3	15.1	3.8	8.5	2.5		-999.9n
CALVERT INS CO	$227	$148	31.7	84.4	-16.3	6.7	0.0	-9.6	15.0	9.7	33.8	17.3	8.8		
CAMDEN FIRE INS ASN	$10647	$9789	59.1	35.3	5.6	23.3	0.0	28.9	8.6	15.7	3.9	4.5	2.6		
CAPITAL MARKETS ASSURANCE CORP	$2687	$3463	37.5	84.5	-22.0	5.0	0.0	-17.0	18.5	42.2	7.6	10.6	5.6	$4	338.2n
CENTENNIAL INS CO	$7959	$6635	42.6	46.0	11.4	10.6	0.0	22.0	6.7	19.1	8.9	8.6	2.7	$3447	48.7
CENTURY INDEMNITY CO	$1454	$1180	98.6	43.6	-42.2	12.4	0.2	-30.0	13.4	12.9	7.2	8.3	1.8	$2	-150.0
CENTURY REINSURANCE CO	$532	$490	80.2	19.9	-0.1	20.4	0.0	20.5	0.0	15.2	0.2	4.1	0.4		
CHARTER OAK FIRE INS CO	$10232	$7950	124.0	42.6	-66.6	11.3	0.6	-55.9	9.7	13.8	8.9	6.6	3.6	$105	289.5
CIGNA FIRE UNDERWRITERS INS CO	$560	$708	98.6	33.8	-32.4	17.7	0.1	-14.8	13.4	-3.2	9.3	12.7	3.6	$1753	78.3
CIGNA INS CO	$11712	$10855	98.6	52.0	-50.6	11.7	0.1	-39.0	13.3	9.3	12.1	13.8	3.5	$378	103.1
CIGNA P & C INSURANCE COMPANY	$96732	$80231	98.6	54.5	-53.1	13.9	0.0	-39.2	13.4	12.0	12.1	13.9	3.1	$1285	117.6
CINCINNATI INS CO	$22111	$19973	56.9	32.8	10.3	7.4	0.0	17.7	8.0	15.6	3.0	3.7	2.5	$7	42.9
CITIZENS INS CO OF AMERICA	$9982	$8148	75.4	42.2	-17.6	13.0	0.0	-4.6	12.6	18.6	5.1	5.4	0.5		
CITY INS CO	$1383	$1297	87.7	39.7	-27.4	10.5	0.0	-16.9	12.0	9.8	2.1	14.8	1.8	$468	26.0
COLOGNE REINSURANCE CO OF AMERICA	$220	$545	279.4	40.9	-220.3	26.4	0.0	-193.9	18.7	19.1	2.0	0.6	0.5		

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
LONIAL PENN INS CO	$2000	$2003	67.7	45.6	-13.3	16.0	0.0	2.7	16.1	-5.4	0.1	17.5	17.5	$432	51.7
MMERCE & INDUSTRY INS CO	$22107	$19653	80.2	33.2	-13.4	5.2	0.0	-8.2	13.1	9.9	2.6	3.7	3.9	$5872	57.5
MMERCIAL INS CO OF NEWARK NJ	$5266	$4297	112.0	47.7	-59.7	9.9	0.3	-50.1	10.3	14.4	3.8	8.5	2.7		
MMERCIAL UNION INS CO	$36107	$38758	73.0	49.1	-22.1	14.4	0.4	-8.1	11.4	20.7	2.7	9.5	4.8	$5643	56.7
MPASS INS CO	$1145	$241	973.4	673.0	-1546.4	1278.8*	0.0	-267.6	639.4	-11.4	2.1	36.9	6.0	$150	999.9
NNECTICUT INDEMNITY CO	$1248	$984	86.0	53.8	-39.8	6.5	0.4	-33.7	17.5	19.3	3.2	10.0	3.8	$238	24.3
NNIE LEE INSURANCE COMPANY	$953	$893	112.7	64.5	-77.2	4.5	0.7	-73.4	17.3	-30.4	29.0	38.0	10.6	$312	77.1
NSOLIDATED AMERICAN INS CO	$4278	$3250	95.3	55.7	-51.0	15.3	0.0	-35.7	15.8	5.0	17.8	2.7	14.4		
NSTELLATION REINSURANCE CO	$490	$528	94.9	38.8	-33.7	26.7	0.0	-7.0	4.5	29.2	0.0	4.9	0.2		
NSTITUTION REINSURANCE CORP	$9552	$9694	69.6	97.0	-66.6	0.0	0.0	-66.6	67.8*	26.9	1.8	0.4	0.1		
NTINENTAL CASUALTY CO	$101907	$86012	70.6	47.8	-18.4	21.8	2.6	0.8	15.3	17.5	5.3	7.1	2.6	$12170	40.0
NTINENTAL INS CO	$30681	$23872	111.4	48.2	-59.6	10.8	0.3	-49.1	18.3	15.1	3.8	8.5	2.5	$12862	92.2
NTINENTAL REINSURANCE CORP	$2775	$2123	72.0	30.7	-1.7	25.1	0.0	23.4	0.0	25.9	0.0	4.5*	0.3		
NTRYWIDE INS CO	$1663	$1415	91.7	27.1	-18.8	35.9	0.0	17.1	16.3	-1.9	4.5	5.7	2.5	$2228	131.5
VENANT INS CO	$3223	$2191	51.1	57.0	-8.1	7.8	0.0	-0.3	13.9	24.8	7.1	7.2	4.0	$77	46.4
NIS INS SOCIETY INC	$460	$431	114.6	67.8	-82.4	14.4	0.8	-68.0	27.1	0.4	37.1	2.1	1.1	$23	65.2
IRYLAND INS CO	$6433	$6034	112.7	60.3	-73.0	3.9	0.7	-69.8	17.3	43.6	-0.1	-0.4	-0.1	$9	-107.2*
GLE INS CO	$3109	$2527	99.8	31.7	-31.5	30.4	0.0	-1.1	27.8	4.7	0.0	9.6	-0.4	$3843	44.1
ISON INSURANCE COMPANY	$475	$639	64.6	43.9	-8.5	11.6	0.0	3.1	12.2	17.7	1.9	10.8	1.3	$134	*
PIRE INS CO	$5029	$4921	77.0	37.9	-14.9	12.6	0.0	-2.3	14.0	2.7	3.3	9.7	8.2	$8269	73.5
PLOYERS CASUALTY CO	$26700	$22762	60.2	33.4	6.4	4.9	2.1	9.2	16.8	3.3	5.4	6.5	1.4	8-1	
PLOYERS FIRE INS CO	$5349	$5742	73.0	49.1	-22.1	18.9	0.5	-3.7	11.4	20.7	2.7	9.5	4.8	$430	39.7
PLOYERS REINSURANCE CORP	$15210	$15386	96.4	26.7	-23.1	11.7	0.0	-11.4	3.7	20.9	1.6	0.4	0.1		
EREADY INS CO	$1897	$1815	138.0	45.2	-83.2	10.9	0.0	-72.3	14.1	12.7	6.0	8.9	3.5	$2260	79.1
CELSIOR INS CO	$2360	$1839	57.2	31.0	11.8	25.2	0.0	37.0	5.5	11.1	8.4	3.6	2.4	$954	43.7
DERAL INS CO	$29121	$26634	112.9	48.3	-61.2	10.2	0.1	-51.1	12.8	14.5	3.3	14.8	2.9	$7761	131.3
DERAL KEMPER INS CO	$1774	$1964	132.1	64.1	-96.2	6.7	0.0	-89.5	25.9	12.1	7.1	15.8	3.2		
DERATED REINSURANCE CORP	$355	$328	231.3	103.4	-234.7	110.0	0.0	-124.7	22.4	61.4	0.0	19.0	0.6		
DELITY & CASUALTY CO OF NY	$11045	$8594	111.9	48.2	-60.1	10.6	0.3	-49.8	18.3	15.1	3.8	8.5	2.5	$22	65.0*
DELITY & DEPOSIT CO OF MARYLAND	$384	$295	48.1	158.7	-106.8	4.1	0.0	-102.7	27.1	-68.5	88.3	119.7	22.1		

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
FIREMAN'S FUND INS CO	$84960	$84471	84.0	50.7	-34.7	15.6	1.0	-20.1	25.8	14.6	1.6	3.8	5.1	$9416	70.7
FIREMEN'S INS CO OF NEWARK NJ	$31294	$24350	111.9	48.2	-60.1	9.9	0.3	-50.5	18.3	15.1	3.8	8.5	2.5	$4154	75.9
FIRST CENTRAL INS CO	$683	$687	104.4	51.5	-55.9	20.5	0.0	-35.4	14.3	12.6	12.5	10.3	1.8	$1192	117.7
FIRST EXCESS & REINSURANCE CORP	$653	$538	105.2	30.1	-35.3	9.9	0.0	-25.4	7.8	19.9	0.7	1.5	0.2		
FIRST HORIZON INS CO	$2769	$2852	201.7	36.4	-138.1	25.8	0.0	-112.3	3.5	22.9	0.0	7.8	2.5		
FOLKSAMERICA REINSURANCE CO	$269	$371	0.0*	25.6	74.4	0.0*	0.0	74.4	0.0	24.9	0.0*	0.0*	0.7		
FOREMOST INS CO	$4223	$3852	116.8	61.3	-78.1	6.3	0.0	-71.8	27.7	18.1	9.7	3.1	2.7	$379	65.9
GAN ANGLO-AMERICAN INS CO	$392	$360	115.6	51.3	-66.9	14.2	0.0	-52.7	12.5	14.5	3.2	18.0	3.1		
GENERAL ACCIDENT INS CO OF AMERICA	$63067	$57986	59.1	35.7	5.2	13.5	0.0	18.7	8.6	15.7	3.9	4.9	2.6	$24615	48.4
GENERAL INS CO OF AMERICA	$16611	$14184	68.8	50.8	-19.6	14.4	0.1	-5.3	14.3	15.5	14.2	4.4	2.4		999.9*
GENERAL SECURITY ASR CORP OF NY	$249	$198	4.5	37.1	58.4	9.6	0.0	68.0	4.0	27.7	2.0	3.0	0.4		
GLENS FALLS INS CO	$1841	$1433	111.9	48.4	-60.3	10.1	0.3	-50.5	18.4	15.1	3.8	8.5	2.6	$347	49.2
GLOBE INDEMNITY CO	$18981	$15306	70.8	44.4	-14.4	16.9	1.1	1.4	9.7	16.6	5.0	9.8	3.3		
GOVERNMENT EMPLOYEES INS CO	$654	$613	79.8	19.6	0.6	12.1	0.0	12.7	6.0	0.2	8.4	4.9	3.1	$73	135.6
GRANITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$3643	18.8
GREAT AMERICAN INS CO	$74694	$68918	90.9	43.3	-34.2	11.3	0.3	-23.2	8.9	17.1	4.8	9.4	3.9	$23	999.9
GREAT NORTHERN INS CO	$1753	$1603	116.5	48.8	-65.3	8.1	0.1	-57.3	12.9	14.6	3.2	15.1	3.0	$9	-66.7
GREAT WEST CASUALTY CO	$15948	$14538	103.5	49.1	-52.6	11.8	0.0	-40.8	20.4	15.8	0.7	8.9	3.3		
GUARANTEE INS CO	$840	$495	113.9	232.7	-246.6	13.5	0.0	-233.1	39.4	24.8	0.0	159.5	10.0	$155	*
GUARANTY NATIONAL INS CO	$4424	$5077	105.6	80.0	-85.6	7.8	0.0	-77.8	31.9	31.7	7.2	5.9	3.3	$41	4.8*
GULF INSURANCE CO	$27992	$23056	87.5	48.2	-27.7	4.7	1.5	-24.5	16.0	11.9	4.4	5.4	2.5	$49	118.8
HANOVER INS CO	$42056	$36856	67.2	44.2	-11.4	15.0	0.0	3.6	11.7	16.0	4.6	9.1	2.8	$7045	53.2
HANSA REINSURANCE CO OF AMERICA	$327	$284	116.2	40.7	-56.9	14.1	0.0	-42.8	3.9	36.4	0.0	0.4	0.0		
HARCO NATIONAL INS CO	$602	$208	130.8	83.9	-114.7	13.5	0.0	-101.2	16.3	-39.0	48.6	50.8	8.0	$43	27.1
HARTFORD ACCIDENT & INDEMNITY CO	$127350	$103545	56.0	37.6	6.4	0.0	0.4	6.8	8.4	14.3	3.1	8.5	3.3	$33270	50.2
HARTFORD CASUALTY INS CO	$18641	$15157	56.0	37.6	6.4	0.0	0.4	6.8	8.4	14.3	3.1	8.5	3.3	$4446	41.8
HARTFORD FIRE INS CO	$128934	$104834	56.0	37.6	6.4	0.0	0.4	6.8	8.4	14.3	3.1	8.5	3.3	$219	7.8
HARTFORD INS CO OF THE MIDWEST	$1553	$1263	56.0	37.5	6.5	0.0	0.4	6.1	8.4	14.2	3.1	8.5	3.3	$-124	
HARTFORD UNDERWRITERS INS. COMPANY	$12427	$10104	56.0	37.6	6.4	0.0	0.4	6.8	8.4	14.3	3.1	8.5	3.3	$1	
HIGHLANDS INS CO	$12593	$13522	70.6	29.2	0.2	2.4	0.0	2.6	13.7	7.4	3.5	2.1	2.5	$39	19.4*

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
INDEMNITY CO	$15217	$14268	87.7	40.7	-28.4	15.6	0.0	-12.8	12.1	9.8	2.1	15.0	1.7	$12634	90.0
INS CO	$118973	$111502	87.7	39.6	-27.3	16.8	0.0	-10.5	12.0	9.8	2.1	14.8	1.7	$526	189.0
INS CO OF IL	$1383	$1297	87.7	39.6	-27.3	12.0	0.0	-15.3	12.0	9.8	2.1	14.8	1.7		
INS CO OF IN	$1383	$1297	87.7	39.6	-27.3	14.2	0.0	-13.1	12.0	9.8	2.1	14.8	1.7		
STON GENERAL INS CO	$2781	$2504	107.8	56.8	-64.6	18.5	0.0	-46.1	16.5	12.4	4.4	19.7	3.8		999.9m
														66	
ON INS CO	$1232	$1331	99.3	42.4	-41.7	17.1	0.0	-24.6	5.4	26.8	7.8	1.4	1.8		
NDIS INS CO	$1067	$961	42.1	35.0	22.9	0.0	0.0	22.9	11.8	5.6	8.7	6.3	2.6		
NDIS NATIONAL INS CO			0.0m	0.0	0.0	0.0	0.0	0.0	0.0m	0.0	0.0m	0.0m	0.0		
REINSURANCE CO	$978	$912	97.6	35.8	-33.4	19.0	0.0	-14.4	3.7	27.2	1.2	3.5	0.2	$343	16.9
MNITY INS CO OF NORTH AMERICA	$5657	$4955	98.7	53.4	-52.1	13.6	0.1	-38.6	13.4	10.8	12.1	13.8	3.3	$22567	83.2
STRIAL INDEMNITY CO	$27025	$24475	78.3	31.5	-9.8	10.9	2.1	-1.0	12.6	14.8	0.7	0.3	3.1		
CO OF GREATER NY	$360	$295	80.7	50.4	-31.1	33.2	0.0	2.1	24.4	15.3	2.0	5.4	3.3	$84	8.3
CO OF NORTH AMERICA	$118692	$103829	98.6	53.4	-52.0	12.6	0.1	-39.5	13.4	10.8	12.1	13.8	3.3	$11328	262.3
CO OF THE STATE OF PA	$22187	$19653	80.2	33.2	-13.4	5.9	0.0	-7.5	13.1	9.9	2.6	3.7	3.9	$7459	63.6
GRITY INS CO	$1804	$1476	82.4	65.6	-48.0	15.0	0.0	-33.0	46.3	-29.9	19.8	19.3	10.9	$491	126.7
NATIONAL INS CO	$7507	$6798	78.3	35.7	-14.0	13.3	2.1	-2.8	12.6	14.6	2.1	3.3	3.1		
RSTATE INDEMNITY CO	$810	$1012	75.2	36.6	-11.8	0.0	0.0	-11.8	13.7	8.0	0.0	9.7	5.2	$865	89.0
STORS INS CO OF AMERICA	$78	$49	57.1	65.7	-22.8	8.2	0.0	-14.6	34.7	15.4	8.2	6.1	1.3	$282	28.0
ERSON INS CO OF NY	$2052	$1806	103.4	37.0	-40.4	9.7	0.0	-30.7	6.4	25.6	1.1	1.9	2.0	$1125	4.3
DEERE INS CO .	$4677	$3352	88.4	48.6	-37.0	11.4	0.0	-25.6	7.9	1.5	29.0	7.6	2.6	$127	94.4
AS CITY FIRE & MARINE INS CO	$1228	$955	111.9	48.1	-60.0	9.6	0.3	-50.7	18.2	15.1	3.8	8.5	2.5		
AS FIRE & CAS CO	$1639	$1326	71.2	39.6	-10.8	5.5	0.0	-5.3	12.8	17.6	3.7	4.3	1.2		
ER INS CO	$944	$941	103.0	44.7	-47.7	5.3	0.0	-42.4	1.8	35.8	0.2	5.5	1.4		
MARK INS CO	$177	$132	77.3	14.8	7.9	12.9	0.0	20.8	59.1	-115.8	38.6	18.2	14.7	$37	94.5
LAND CASUALTY CO	$125786	$108132	62.2	36.3	1.5	10.7	0.3	11.9	4.1	16.5	3.7	3.9	3.1	$4902	33.3
CHUSETTS BAY INS CO			0.0m	0.0	0.0	0.0m	0.0	0.0	0.0m	0.0	0.0m	0.0m	0.0		
LONER INS CO LTD	$613	$478	111.8	48.0	-59.8	12.9	0.4	-47.3	18.2	15.0	3.9	8.5	2.4	$229	44.8
REINSURANCE CORP	$8088	$7620	48.1	34.4	17.5	17.1	0.0	34.6	3.7	24.9	1.5	3.1	1.2	$98	180.3
ANTS INS CO OF NH INC	$429	$712	340.9	16.2	-257.1	47.4	0.0	-209.7	28.4	-69.9	19.7	28.2	9.8	$145	58.0
LESEX INS CO	$1906	$1787	112.7	65.0	-77.7	2.9	0.7	-75.5	17.3	-41.9	16.3	60.8	12.5	$731	88.1

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
MONTICELLO INS CO	$380	$325	113.2	34.0	-47.2	28.3	0.0	-18.9	7.1	25.5	0.3	0.6	0.5		
MOTOR CLUB OF AMERICA INS CO	$365	$298	71.1	54.2	-25.3	5.8	0.0	-19.5	15.8	16.2	8.9	12.2	1.1		
MOUNT VERNON FIRE INS CO	$1208	$516	26.4	57.3	16.3	4.5	0.0	20.8	25.6	22.3	5.2	2.9	1.3	$4	-999.9
MUNICH AMERICAN REINSURANCE CO	$14616	$11429	78.8	39.0	-17.8	12.4	0.0	-5.4	7.4	28.2	1.4	1.9	0.1		
NATIONAL AMERICAN INS CO	$2015	$2589	37.5	82.6	-20.1	2.9	0.0	-17.2	18.8	39.8	7.1	11.2	5.7		
NATIONAL BEN FRANKLIN INS CO OF IL	$11290	$8594	111.9	49.2	-61.1	12.0	0.9	-50.0	18.3	16.1	3.0	8.5	2.5		-6.3%
NATIONAL FIRE INS CO OF HARTFORD	$10695	$9027	70.6	47.8	-18.4	20.5	2.5	-0.4	15.3	17.5	5.3	7.1	2.6		
NATIONAL REINSURANCE CORP	$4147	$4092	75.6	31.6	-7.2	24.2	0.0	17.0	10.1	18.7	1.5	1.2	0.1		
NATIONAL SURETY CORP	$9135	$9082	84.0	50.5	-34.5	12.1	1.0	-23.4	25.8	14.4	1.5	3.7	5.1	$4390	82.1
NATIONAL UNION FIRE INS CO OF PITTSB	$84308	$74683	80.2	33.3	-13.5	5.1	0.0	-8.4	13.1	9.9	2.7	3.7	3.9	$23833	104.8
NATIONWIDE GENERAL INS CO	$686	$483	142.0	51.0	-93.0	18.0	0.2	-75.2	21.9	10.2	9.3	6.2	3.4		
NETHERLANDS INS CO	$1290	$1252	56.0	36.1	8.9	18.4	0.0	27.3	5.4	15.0	8.2	3.5	3.0		
NEW HAMPSHIRE INS CO	$82642	$73919	64.4	37.1	-1.5	9.7	0.1	8.1	10.6	15.0	5.3	4.3	1.9	$5606	56.7
NEW JERSEY MANUFACTURERS INS CO	$23964	$18797	53.9	28.4	17.7	9.7	26.0	1.4	15.5	1.3	4.8	4.6	2.5		
NEW YORK CAS INS CO	$283	$221	49.8	45.6	4.6	10.9	0.0	15.5	2.3	8.1	19.5	10.4	5.3	$357	38.7
NEMARK INS CO	$4745	$3826	70.0	44.3	-14.3	16.4	1.1	1.0	9.7	16.6	5.0	9.8	3.2		
NIAGARA FIRE INS CO	$1586	$1432	112.0	46.4	-58.4	15.0	0.3	-43.7	18.3	12.9	3.0	8.4	3.0		5.0%
NORDIC UNION REINSURANCE CORP	$1137	$1124	74.6	43.7	-18.3	5.0	0.0	-13.3	10.2	33.2	0.1	0.1	0.1		
NORTH AMERICAN CO FOR PROP & CAS INS	$616	$530	153.2	33.0	-86.2	0.4	0.0	-85.8	0.0%	19.2	7.7	5.5	0.6		
NORTH AMERICAN REINSURANCE CORP	$21641	$17813	90.6	49.9	-40.5	13.4	0.0	-27.1	10.3	31.6	7.0	0.0	0.2		
NORTH RIVER INS CO	$27025	$24475	78.3	38.7	-17.0	15.2	2.1	-3.9	12.6	14.6	3.0	5.4	3.1		
NORTHBROOK NATIONAL INS CO			0.0%	0.0	0.0	0.0%	0.0%	0.0	0.0%	0.0	0.0%	0.0%	0.0	$432	22.0
NORTHBROOK PROPERTY & CAS INS CO	$3519	$3974	147.8	53.4	-101.2	21.2	0.4	-80.4	27.4	9.5	4.3	9.2	3.0	$1842	189.2
NORTHERN ASSURANCE CO OF AMERICA	$13373	$14355	73.0	49.1	-22.1	21.3	0.4	-1.2	11.4	20.7	2.7	9.5	4.8	0-15	943.9%
NORTHERN INS CO OF NY			0.0%	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0%	0.0%	0.0	$2168	23.3
NORTHLAND INS CO	$20369	$18157	68.6	42.5	-11.1	5.0	0.0	-6.1	9.1	22.3	4.3	4.5	2.3		
NORTHWESTERN NTL INS CO	$9343	$8577	89.3	47.6	-36.9	-41.6	0.3	-78.8	10.6	19.1	1.9	12.1	3.9	$144	763.9
OCCIDENTAL FIRE & CAS CO OF NC	$7363	$6447	80.3	61.6	-41.9	0.4	0.0	-41.5	23.9	16.0	6.5	9.9	5.3	$383	108.5
OHIO CASUALTY INS CO	$40226	$32626	53.4	48.2	-1.6	7.9	0.0	6.3	13.2	16.7	10.5	4.5	3.3	$5	
OLD REPUBLIC INS CO	$30186	$19562	61.3	35.2	3.5	1.1	0.1	4.5	5.2	26.3	0.0	2.0	1.7	$167	833.6%

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO %
PACIFIC EMPLOYERS INS CO	$9872	$8967	98.6	52.4	-51.0	11.7	0.0	-39.3	13.3	9.8	12.1	13.8	3.4	$10738	55.6
PACIFIC INDEMNITY CO	$8371	$7654	116.5	48.7	-65.2	9.4	0.1	-55.9	12.8	14.7	3.2	15.0	3.0	$33	81.8
PACIFIC INS CO	$980	$746	107.5	64.8	-72.3	7.0	0.1	-65.4	28.7	25.4	6.2	1.6	2.9	$399	148.4
PEERLESS INS CO	$9617	$9624	54.6	34.5	10.9	9.1	0.0	20.0	5.2	14.9	8.0	3.4	3.0	$152	-166.4
PENNSYLVANIA GENERAL INS CO	$7371	$6777	59.1	35.3	5.6	19.2	0.0	24.8	8.6	15.7	3.9	4.5	2.6		
PENNSYLVANIA MANUFACTURERS ASN INS C	$33554	$27504	93.0	45.1	-38.1	15.1	0.1	-23.1	18.2	14.3	5.6	2.6	4.4	$157	79.4
PHOENIX INSURANCE CO	$36835	$28620	124.0	42.6	-66.6	12.0	0.6	-55.2	9.7	13.8	8.9	6.6	3.6	$495	186.4
PLANET INS CO	$899	$826	86.8	43.0	-29.8	14.0	0.1	-15.9	11.9	18.1	2.7	7.3	3.0	$292	231.8
POHJOLA AMERICA REINSURANCE CORP	$104	$101	133.7	44.5	-78.2	21.8	0.0	-56.4	5.9	29.8	7.9	0.9	0.0		
POTOMAC INS CO OF IL	$819	$753	59.1	37.7	3.2	19.4	0.0	22.6	8.6	15.6	3.9	7.0	2.6		
PROGRESSIVE CAS INS CO	$26959	$23673	17.9	36.1	46.0	1.7	0.8	47.7	3.5	14.6	6.6	8.0	3.4	$816	12.7
PROGRESSIVE SPECIALTY INS CO	$5301	$4270	62.6	44.3	-6.9	1.9	0.0	-5.0	12.1	13.8	6.9	8.3	3.2	$27	86.3
PROTECTIVE INS CO	$26276	$25637	106.4	26.4	-32.8	8.1	0.0	-24.7	9.8	6.6	2.1	4.3	3.6	$654	196.4
PROVIDENCE WASHINGTON INS CO	$6780	$7637	83.8	50.7	-34.5	4.9	2.0	-31.6	12.6	21.7	4.8	6.8	4.8	$1014	109.9
PRUDENTIAL REINSURANCE CO	$48521	$45255	50.3	29.9	19.8	21.9	0.0	41.7	0.8	23.9	3.6	1.3	0.3	$35	*
RAMSEY INS CO	$556	$504	63.0	44.8	-7.8	23.9	0.0	16.1	11.7	15.3	4.6	10.5	2.7	$27	20.0*
RANGER INS CO	$7567	$5238	63.3	70.5	-33.8	14.5	0.0	-19.3	16.0	25.5	13.5	8.4	7.1	$480	54.2
RELIANCE INS CO	$79098	$72666	86.9	43.0	-29.9	14.6	0.0	-15.3	11.9	18.1	2.7	7.3	3.0	$309	13.8
RELIANCE INS CO OF NEW YORK	$1659	$1595	91.7	57.9	-49.6	23.6	0.0	-26.0	20.7	20.1	0.0	14.3	2.8	$6376	347.6*
REPUBLIC INS CO	$1686	$1139	9.0	24.9	66.1	1.2	0.0	67.3	1.7	20.0	0.9	1.3	1.0		
REPUBLIC WESTERN INS CO	$1908	$1905	116.5	88.3	-104.8	23.9	0.0	-80.9	85.6	0.0	0.2	1.3	1.2	$85	1.8*
REPUBLIC-FRANKLIN INS CO	$871	$861	72.0	36.0	-8.0	11.7	0.5	3.2	8.7	14.8	2.0	7.3	3.2		
ROYAL INDEMNITY CO	$12654	$10204	70.0	44.3	-14.3	17.3	1.1	1.9	9.7	16.6	5.0	9.8	3.2		
ROYAL INS CO OF AMERICA	$29262	$23598	70.0	44.4	-14.4	16.7	1.1	1.2	9.7	16.6	5.0	9.8	3.3	$11271	89.7
SAFECO INS CO OF AMERICA	$24456	$20882	68.8	50.9	-19.7	13.4	0.1	-6.4	14.3	15.5	14.2	4.5	2.4		
SAFECO NATIONAL INS CO	$923	$788	68.8	51.5	-20.3	15.2	0.0	-5.1	14.3	15.5	14.2	4.7	2.8		
SAFEGUARD INS CO	$7908	$6377	70.0	44.3	-14.3	16.2	1.1	0.8	9.7	16.6	5.0	9.8	3.2		
SCOR REINSURANCE CO	$3657	$3162	123.1	40.2	-63.3	11.0	0.0	-52.3	0.8	12.5	0.0	18.2	0.7		
SECURITY INS CO OF HARTFORD	$3327	$2623	86.0	55.4	-41.4	3.9*	0.5	-38.0	24.0	19.8	0.0*	8.4*	3.2	$11	999.9
SENECA INS CO	$2986	$1941	82.4	72.9	-55.3	12.4	0.0	-42.9	16.1	15.7	9.8	28.6	2.7	$1029	147.5

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
SIRIUS REINSURANCE CORP	$1390	$1344	44.5	42.8	-9.5	5.8	0.0	-3.5	9.0	32.5	1.0	0.2	0.1		
SKANDIA AMERICA REINSURANCE CORP	$4932	$5322	99.5	46.6	-46.1	13.8	0.0	-32.3	5.1	29.6	9.8	1.7	0.4		
SOUTH CAROLINA INS CO	$11091	$14942	112.0	43.8	-55.8	19.5	0.0	-36.3	20.7	13.9	5.2	2.0	2.0		9.8*
SOUTHWEST INTERNATIONAL REI CO	$163	$159	108.8	51.8	-60.6	13.8	0.0	-46.8	20.1	26.6	0.0	4.4	0.7		
ST PAUL FIRE & MARINE INS CO	$109070	$98784	63.0	44.6	-7.6	20.1	0.2	12.3	11.7	15.2	4.6	10.5	2.6	$4737	68.6
ST PAUL GUARDIAN INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$238	0.5
ST PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1540	60.2
STANDARD FIRE INS CO	$12684	$10420	80.1	44.0	-24.1	34.9	0.2	10.6	31.5	17.3	6.5	5.2	3.5	$1035	112.0
STATE FARM FIRE AND CAS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$389	112.3
STATE-WIDE INS CO	$184	$171	43.6*	34.4	22.0	5.6*	0.0	27.6	14.6*	3.5	10.2	2.7	3.8	$173	175.1
TICO INS CO	$267	$214	-22.9	158.7	-35.8	7.0	4.7	-33.5	51.4	13.5	29.0	58.4	6.4	$220	8.7*
TRANSAMERICA INS CO	$55147	$55117	125.8	47.5	-73.3	15.7	1.9*	-59.5	14.5	18.1	5.3	6.3	3.3	$5134	89.9
TRANSATLANTIC REINSURANCE CO	$11276	$9244	95.4	41.1	-36.5	10.4	0.0	-26.1	13.8	21.9	4.5	0.7	0.2		
TRANSCONTINENTAL INS CO	$4014	$3588	70.6	47.8	-18.4	24.6	2.5	3.7	15.3	17.5	5.3	7.1	2.6		
TRANSPORTATION INS CO	$2000	$1688	70.6	47.8	-18.4	20.6	2.5	-0.3	15.3	17.5	5.3	7.1	2.6		
TRAVELERS INDEMNITY CO	$143245	$111300	124.0	42.6	-66.6	11.2	0.6	-56.0	9.7	13.8	8.9	6.6	3.6	$14338	101.6
TRAVELERS INDEMNITY CO OF AMERICA	$6139	$4770	124.0	42.5	-66.5	13.0	0.6	-54.1	9.7	13.8	8.8	6.6	3.6	$936	151.7
TRAVELERS INDEMNITY CO OF IL	$2046	$1590	124.0	42.4	-66.4	11.2	0.6	-55.6	9.7	13.8	8.8	6.5	3.6		
TRAVELERS INDEMNITY CO OF RI	$6139	$4770	124.0	42.6	-66.6	17.2	0.6	-50.0	9.7	13.8	8.9	6.6	3.6	$838	180.4
TRENWICK AMERICA REIN CORP	$2454	$1782	74.5	42.0	-16.5	4.9	0.0	-11.6	2.9	17.2	0.0	21.8	0.4		
TWIN CITY FIRE INS CO	$4460	$3789	56.0	37.5	6.5	0.0	0.4	6.1	8.4	14.2	3.1	0.5	3.3	$1501	37.4
UNIGARD INS CO	$2971	$2513	101.7	61.7	-63.4	9.5	0.0	-53.9	20.7	13.5	10.8	12.0	4.7	$63	27.0
UNIGARD SECURITY INS CO	$13480	$10477	70.3	49.5	-19.8	9.0	0.0	-10.8	11.0	18.0	9.1	8.2	3.2	$1026	34.8
UNION STANDARD INS CO	$851	$835	57.4	36.0	6.6	11.6	0.0	18.2	8.4	1.4	1.9	20.1	4.2		
UNIONE ITALIANA REINS CO OF AMERICA	$183	$223	359.0	64.8	-303.8	38.1	0.0	-265.7	35.0	22.4	4.8	1.8	1.1		
UNITED COMMUNITY INS CO	$346	$301	2.0	8.1	89.9	0.3	0.0	90.2	0.0	-11.8	12.3	5.3	2.3	$102	19.9
UNITED FIRE & CAS CO	$2817	$1691	0.0*	23.9	76.1	0.0*	0.0	76.1	0.0*	20.5	0.0*	0.0*	3.4		
UNITED PACIFIC INS CO	$8988	$6258	84.8	43.0	-29.8	20.1	0.1	-9.8	11.9	18.1	2.7	7.3	3.0	$196	12.9
UNITED PACIFIC INS CO OF NEW YORK	$1659	$1595	91.4	57.9	-49.5	24.8	0.0	-24.7	20.7	20.1	0.0	14.3	2.8	$598	53.0*
UNITED STATES FIDELITY & GUARANTY CO	$225404	$199810	121.0	35.8	-56.8	8.7	0.1	-48.2	10.4	15.8	2.8	4.0	2.9	$8445	1.1*

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
ITED STATES FIRE INS CO	$61557	$55750	78.3	40.4	-18.7	8.7	2.1	-12.1	12.6	14.4	3.6	6.5	3.1	$8443	80.3
ITED STATES LIABILITY INS CO	$942	$433	0.0	56.1	43.9	17.5	0.0	61.2	0.0	22.4	28.6	3.2	1.9	$433	53.0
ITY FIRE & GENERAL INS CO	$144	$396	64.9	35.1	0.0	6.1	0.0	6.1	2.3	30.6	8.6	0.9	0.7		
IVER.. UNDERWRITERS INS CO	$75064	$73682	56.2	40.5	3.3	11.2	2.1	12.4	18.0	8.4	0.0	11.9	2.2	$2407	50.5
INTERNATIONAL REINSURANCE	$139	$134	75.4	22.7	1.9	10.4	0.0	12.3	1.1	16.5	0.0	5.1	0.0		
LLEY FORGE INS CO	$3334	$2814	70.6	47.8	-18.4	23.2	2.5	2.3	15.3	17.5	5.3	7.1	2.6		
GILANT INS CO	$10334	$9678	100.3	37.4	-37.7	1.0	0.0	-36.7	7.1	20.3	1.8	7.0	1.2	$9	488.9
USAU UNDERWRITERS INS CO	$2497	$2429	121.8	42.3	-64.1	18.9	-0.2	-45.0	18.7	-1.1	11.9	7.7	5.1	$2101	88.3
ST AMERICAN INS CO	$40226	$32626	53.4	48.2	-1.6	10.0	0.0	8.4	13.2	16.7	10.5	4.5	3.3	$3	33.3
STCHESTER FIRE INS CO	$27025	$24475	78.3	40.3	-18.6	18.5	2.1	-2.2	12.6	14.6	3.5	4.5	3.1		
STERN EMPLOYERS INS CO	$5130	$4915	117.0	36.1	-53.1	7.0	2.0	-48.1	11.0	11.7	4.0	6.8	3.4	$227	0.3*
STERN FIRE INS CO	$4906	$4850	97.0	45.2	-42.2	13.0	1.0	-30.2	19.0	14.1	1.0	6.0	3.1		
STERN WORLD INS CO INC	$559	$567	69.7	33.9	-3.6	11.0	0.0	7.4	2.9	21.1	5.7	2.9	1.3	$87	3.9
STFIELD INS CO	$5589	$5028	99.5	39.3	-38.8	9.8	0.0	-29.0	5.3	21.0	2.5	0.0	2.5		
RLSHIDE UNDERWRITERS INS CO	$624	$607	121.9	42.5	-64.4	17.8	-0.2	-46.4	18.8	-1.0	11.9	7.7	5.1		
SUDA FIRE & MARINE INS CO OF AM	$2451	$1296	145.6	64.4	-110.0	18.3	0.0	-91.7	35.2	11.9	7.6	0.2	1.5	$455	66.6
RICH REINSURANCE CO OF NEW YORK	$324	$280	121.8	40.8	-62.6	21.4	0.0	-41.2	4.3	36.1	0.0	0.4	0.0		
MAINING COMPANIES	$313	$12390												$412	
T.-STOCK COS.	$3936487	$3465161	83.9	42.4	-26.3	11.6	0.6	-15.3	12.4	14.5	4.9	7.5	3.1	$426154	82.5
UTUAL COS.															
ERICAN HARDWARE MUTUAL INS CO	$19889	$14237	67.9	57.4	-25.3	16.2	0.0	-9.1	19.9	0.6	23.8	9.7	3.4	$490	96.1
ERICAN MANUFACTURERS MUTUAL INS CO	$5144	$3969	109.2	35.2	-44.4	2.4	1.0	-43.0	12.3	9.2	5.2	5.1	3.4	$938	78.5
ERICAN MUTUAL INS CO OF BOSTON	$3299	$1973	96.7	41.2	-37.9	21.9	0.0	-16.0	18.1	1.2	10.1	8.2	3.6		
ERICAN MUTUAL LIABILITY INS CO	$12372	$7402	96.7	41.0	-37.7	21.1	0.0	-16.6	18.1	1.1	10.1	8.1	3.6	$1408	53.6
ICA MUTUAL INS CO	$1703	$1685	54.2	31.9	13.9	15.8	15.0	14.7	10.8	4.7	10.3	3.4	2.7	$159	15.1
LANTIC MUTUAL INS CO	$23876	$19987	42.4	45.7	11.9	9.5	0.7	20.7	6.7	19.1	8.8	8.4	2.7	$2621	27.9
NTRAL MUTUAL INS CO	$5339	$5569	51.1	44.8	4.1	13.5	0.0	17.6	5.0	15.4	9.8	11.9	2.7	$546	-23.1
URCH MUTUAL INS CO	$3596	$2855	50.9	49.0	0.1	5.6	0.0	5.7	13.9	6.4	18.2	6.9	3.6		
VENANT MUTUAL INS CO	$1203	$2066	50.8	37.3	11.9	1.4	0.0	13.3	6.5	8.2	6.9	7.3	8.4	$472	22.0
ECTRIC MUTUAL LIABILITY INS CO	$18830	$18447	18.2	11.0	70.8	6.8	70.9	6.7	4.8	2.9	0.3	1.9	1.1	$2044	4.1

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
EMPLOYERS INS OF WAUSAU A MUTUAL CO	$59307	$57692	121.8	41.9	-63.7	16.8	-0.2	-46.7	18.7	-1.1	11.6	7.6	5.1	$3716	224.8
EMPLOYERS MUTUAL CAS CO	$16511	$15815	78.0	46.0	-24.0	13.3	0.1	-10.8	14.8	15.8	2.7	9.8	2.9	$19	10.5
FARM FAMILY MUTUAL INS CO	$2792	$2028	38.2	32.6	29.2	11.0	0.0	40.2	3.7	10.8	10.1	4.9	3.1	$600	34.1
FARMERS ALLIANCE MUTUAL INS CO	$1312	$1203	85.2	47.4	-32.6	9.3	0.0	-23.3	14.5	18.3	4.5	7.8	2.3		
FEDERATED MUTUAL INS CO	$29013	$21461	91.1	44.8	-35.9	10.9	-0.2	-24.8	12.3	2.2	16.6	10.4	3.3		
FLORISTS MUTUAL INS CO	$520	$133	76.7	49.9	-26.6	7.5	0.0	-19.1	17.3	2.5	13.5	13.5	3.1	$8	
GRAPHIC ARTS MUTUAL INS CO	$1451	$1435	72.1	36.0	-8.1	13.2	0.4	4.7	8.7	14.9	2.0	7.2	3.2	$5741	61.0
GREATER NEW YORK MUTUAL INS CO	$3235	$2655	80.5	50.6	-31.1	30.2	0.0	-0.9	24.4	15.4	2.0	5.5	3.3	$1541	179.2
HOLYOKE MUTUAL INS CO IN SALEM	$745	$738	58.7	55.9	-14.6	7.6	0.0	-7.0	28.7	12.8	3.9	7.0	3.5	$145	110.3
INTERBORO MUTUAL INDEMNITY INS CO	$921	$670	116.9	56.8	-73.7	30.1	0.0	-43.6	21.7	10.6	4.8	13.9	5.8	$719	124.8
LIBERTY MUTUAL FIRE INS CO	$24465	$21390	107.3	25.3	-32.6	5.3	0.0	-27.3	12.3	-0.8	4.9	4.9	4.0	$319	-153.3
LIBERTY MUTUAL INS CO	$219964	$192331	107.3	25.3	-32.6	5.3	0.0	-27.3	12.3	-0.8	4.9	4.9	4.0	$18438	102.7
LUMBER MUTUAL INS CO	$2012	$1432	72.0	58.4	-30.4	10.5	1.2	-21.1	10.5	16.3	19.2	8.8	4.4	$442	75.5
LUMBERMENS MUTUAL CAS CO	$49507	$38197	114.0	35.3	-49.3	2.7	1.0	-47.6	12.4	9.2	5.2	5.1	3.4	$4408	154.9
MERCHANTS MUTUAL INS CO	$3105	$2960	156.1	22.3	-78.4	35.8	0.0	-42.6	2.2	0.8	6.7	9.7	3.7	$3565	123.4
MICHIGAN MILLERS MUTUAL INS CO	$2130	$1642	70.6	45.3	-15.9	13.1	0.1	-2.9	12.6	16.6	11.0	2.8	2.3	$57	-13.2
MICHIGAN MUTUAL INS CO	$20174	$18593	91.2	34.0	-25.2	16.8	0.0	-8.4	8.9	14.7	4.6	3.1	2.7	$3152	72.8
MILLERS NATIONAL INS CO	$2375	$2095	42.1	34.9	23.0	42.6	0.0	65.6	11.7	5.6	8.6	6.3	2.7	$15	8.8*
MUTUAL FIRE MARINE & INLAND INS CO	$351	$458	0.0*	26.3	73.7	0.0*	0.0	73.7	0.0*	25.4	0.0	0.8*	0.9	$-2	
MUTUAL SERVICE CAS INS CO	$4173	$4173	107.3	56.2	-63.5	17.9	0.0	-45.6	29.2	9.5	10.7	4.3	2.5	$71	
NATIONAL GRANGE MUTUAL INS CO	$5366	$5075	56.8	36.5	6.7	14.0	0.0	20.7	5.8	15.9	5.8	6.2	2.8	$2638	29.0
NATIONWIDE MUTUAL FIRE INS CO	$18883	$13523	141.9	51.0	-92.9	9.8	0.1	-83.2	22.0	10.0	9.2	6.3	3.5	$985	204.8
NATIONWIDE MUTUAL INS CO	$113300	$81138	141.9	51.3	-93.2	18.0	0.1	-75.3	22.0	10.3	9.2	6.3	3.5	$5923	295.8
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$538	$498	79.6	59.4	-39.0	13.3	0.0	-25.7	26.1	24.0	4.3	3.1	1.9	$35	14.3
OHIO FARMERS INS CO	$6986	$6285	99.5	39.0	-38.5	7.0	0.0	-31.5	5.3	20.9	2.4	8.0	2.4		
PENNSYLVANIA LUMBERMENS MUTUAL INS	$2717	$1919	52.7	35.6	11.7	3.9	0.0	15.6	9.5	15.2	2.9	4.6	3.4	$106	33.9
PENNSYLVANIA MILLERS MUTUAL INS CO	$453	$371	70.6	38.8	-9.4	12.1	1.1	1.6	9.1	4.0	12.4	10.7	2.6	$33	39.5
PENNSYLVANIA NTL MUTUAL CAS INS CO	$32039	$31804	58.7	38.1	3.2	11.9	0.1	15.0	10.2	16.8	0.9	7.9	2.3	$14	119.8*
PREFERRED RISK MUTUAL INS CO	$7076	$5271	71.9	43.5	-15.4	7.8	0.0	-7.6	14.6	7.4	11.7	6.0	3.8	$24	37.5
PRUDENTIAL-LMI COMMERCIAL INS CO	$3704	$4778	49.6	48.0	2.4	4.0	0.0	6.4	9.5	17.1	6.9	10.6	3.9	$260	6.4

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($000)	INC. LOSS RATIO %
BLIC SERVICE MUTUAL INS CO	$7659	$6593	52.7	41.0	6.3	8.8	0.0	15.1	10.7	15.1	2.8	10.4	2.0	$4210	91.0
NTRY INS & MUTUAL CO	$13820	$12962	112.7	63.1	-75.8	0.4	0.7	-76.1	17.3	-4.5	19.9	24.2	6.2	$951	92.5
ATE FARM MUTUAL AUTOMOBILE INS CO	$128616	$116812	64.4	35.5	0.1	10.3	0.2	10.2	16.5	2.8	11.3	2.4	2.5	$2280	30.1
ION MUTUAL INS CO OF PROVIDENCE	$547	$523	78.0	45.8	-23.8	19.3	0.2	-4.7	14.7	15.7	2.7	9.8	2.9		
ICA MUTUAL INS CO	$26706	$26411	72.0	36.0	-8.0	14.7	0.4	6.3	8.7	15.0	2.8	7.1	3.2	$8077	94.9
MAINING COMPANIES	$113	$99												$16	
T.-MUTUAL COS.	$907892	$779353	94.2	36.8	-31.0	10.5	1.8	-22.3	14.2	5.4	7.8	6.0	3.4	$77984	188.7
DV.PREM.CO-OP.															
HE MUTUAL INS CO OF BINGHAMTON NY	$89	$85	0.0	18.7	81.3	41.2	0.0	122.5	4.7	0.0	8.2	4.7	1.1	$146	136.9
MAINING COMPANIES	$60	$40												$91	
T.-ADV.PREM.CO-OP.	$149	$125	0.0	12.7	87.3	28.0	0.0	115.3	3.2	0.0	5.6	3.2	0.7	$237	85.7
LOYDS & RECP.															
UCK INS EXCHANGE	$46229	$50043	102.2	13.2	-15.4	5.0	0.0	-10.4	3.0	6.2	0.0	0.8	3.2	$27	44.2
ITED SERVICES AUTOMOBILE ASN	$352	$396	37.4	26.8	35.8	12.9	14.9	33.8	5.0	17.9	2.3	0.5	1.1		
T.-LLOYDS & RECP.	$46581	$50439	101.7	13.2	-14.9	5.1	0.1	-9.9	3.0	6.3	0.0	0.8	3.1	$27	44.4
EINS. COS.															
LIANCE ASSURANCE CO LTD US BR	$1216	$1112	30.8	48.6	20.6	21.1	0.1	41.6	12.9	14.6	3.1	15.0	3.0		
LONIA INS CO	$469	$492	0.0*	20.5	79.5	0.0*	0.0	79.5	0.0*	18.6	0.0*	0.0*	1.9	$505	47.3
RLING GLOBAL REI CORP OF US BR	$743	$1007	33.8	43.6	22.6	33.0*	0.0	55.6	2.6	41.0	0.0	0.0	0.0		
EAT LAKES REINSURANCE CO US BR	$585	$416	59.9	34.3	5.8	7.9	0.0	13.7	2.6	26.0	3.8	1.7	0.2		
NDON ASSURANCE US BR	$1946	$1780	114.5	48.4	-44.9	15.7	0.1	-49.3	12.8	14.6	3.1	15.0	2.9		
NICH REINSURANCE CO US BR	$7177	$5499	81.1	25.0	-6.1	17.9	0.0	11.8	4.6	17.7	1.5	1.1	0.1		
PPON FIRE & MAR INS CO LTD US BR	$322	$290	246.6	34.5	-181.1	28.8	0.0	-152.3	2.9	24.2	0.0	5.2	2.2	$16	68.8
A INS CO LTD US BR	$1338	$1223	116.6	48.7	-65.3	13.2	0.1	-52.2	12.8	14.7	3.2	15.0	3.0		
NCOE & ERIE GENERAL INS CO	$414	$351	39.2	39.6	21.2	10.4	0.0	31.6	7.4	29.7	0.9	1.4	0.2		
NITOMO MAR & FIRE INS CO LTD US BR	$164	$151	103.3	44.5	-47.8	11.9	0.0	-35.9	11.3	12.2	3.2	15.4	2.4	$3	

TABLE 19C.2
LOSS AND EXPENSE RATIOS - 1985
AUTO, OTHER BODILY INJURY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
H INS OFFICE LTD US BR	$2403	$2237	114.4	47.9	-62.3	13.5	0.0	-48.8	12.7	14.8	3.0	14.5	2.9	$170	128.2
ISS REINSURANCE CO US BR	$26450	$21775	90.6	50.0	-40.6	13.9	0.0	-26.7	10.3	31.6	7.9	0.0	0.2		
XIO MARINE & FIRE INS CO LTD US BR	$1990	$1395	186.0	108.2	-196.2	49.8	0.0	-144.4	55.0	15.3	9.7	23.2	5.0	$180	114.4
RICH INS CO US BR	$44336	$42797	92.7	38.8	-31.5	19.2	0.0	-12.3	11.7	11.9	6.5	5.8	2.9	$7345	115.3
MAINING COMPANIES	$-240	$-144												$61	
T.-REINS. COS.	$89322	$80381	93.5	43.4	-36.9	17.6	0.0	-19.3	11.4	19.0	6.2	4.9	1.9	$8280	110.7
GRAND TOTAL	$4980431	$4375459	86.1	41.0	-27.1	11.4	0.8	-16.5	12.6	12.8	5.4	7.1	3.1	$512682	87.0

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 19C.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
COMMERCIAL AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
STOCK COS.								
ETNA CASUALTY & SURETY CO	$3737	$2608	69.8	$4436	$31007	$17839	57.5	$55874
ETNA CASUALTY & SURETY CO OF IL	$	$	0.0	$	$	$-1	0.0	$
FFILIATED FM INS CO	$8	$8	0.0	$8	$0	$-8	0.0	$0
GRICULTURAL INS CO	$14	$5	35.7	$8	$140	$35	25.0	$94
GWAY INS CO	$24	$0	0.0	$11	$113	$-4	0.0	$113
IU INS CO	$54	$89	158.9	$139	$811	$689	85.0	$1440
LLCITY INS CO	$416	$334	80.3	$310	$1619	$952	58.8	$2876
LLIANZ INS CO	$55	$28	50.9	$84	$962	$199	20.7	$1376
LLIANZ UNDERWRITERS INS CO	$355	$328	50.9	$304	$350	$3211	917.4	$3545
LLSTATE INDEMNITY CO	$139	$79	56.8	$85	$1115	$939	84.2	$1238
LLSTATE INS CO	$1126	$1537	136.5	$1124	$7266	$5206	71.6	$18088
MERICAN ALLIANCE INS CO	$50	$19	38.0	$32	$926	$559	60.4	$1051
MERICAN AUTOMOBILE INS CO	$29	$-25	0.0	$40	$640	$943	147.3	$517
MERICAN AUTOMOBILE INS CO OF IL	$0	$-9	0.0	$0	$0	$-5	0.0	$4
MERICAN COLONIAL INS CO	$2	$-59	0.0	$119	$54	$374	692.6	$109
MERICAN EMPLOYERS INS CO	$67	$157	234.3	$120	$1406	$872	62.0	$1201
MERICAN GUARANTEE & LIABILITY IN CO	$23	$138	600.0	$138	$899	$912	101.4	$1263
MERICAN HOME ASR CO	$41	$85	207.3	$39	$1483	$1710	115.3	$1452
MERICAN INS CO	$68	$89	130.9	$122	$2217	$3198	144.2	$4986
MERICAN INTERNATIONAL INS CO	$0	$0	0.0	$0	$4	$-14	0.0	$76
MERICAN MOTORISTS INS CO	$167	$145	86.8	$513	$2044	$5204	252.1	$8241
MERICAN NATIONAL FIRE INS CO	$105	$92	87.6	$82	$1142	$1124	98.4	$1063
MERICAN POLICYHOLDERS INS CO	$1	$-2	0.0	$6	$11	$112	999.9	$148
MERICAN REINSURANCE CO	$0	$0	0.0	$0	$104	$263	252.9	$460
MERICAN SECURITY INS CO	$17	$-33	0.0	$163	$65	$99	152.3	$551
MERICAN TRANSIT INS CO	$1402	$1634	116.5	$564	$8340	$5015	60.1	$2473
MERISURE INS CO	$5	$1	20.0	$1	$76	$32	42.1	$32
NGELINA CASUALTY CO	$11	$-2	0.0	$	$88	$313	355.7	$290
RGONAUT INS CO	$0	$0	0.0	$0	$401	$118	29.4	$233
SSOCIATED INDEMNITY CORP	$0	$1	0.0	$0	$236	$134	56.8	$368
TLANTA INTERNATIONAL INS CO	$	$	0.0	$	$109	$45	41.3	$53
TLAS ASSURANCE CO OF AMERICA	$8	$8	0.0	$8	$1	$0	0.0	$0
UTOMOBILE INS CO OF HARTFORD CT	$9	$4	44.4	$4	$71	$3	4.2	$24
ALBOA INS CO	$47	$-134	0.0	$6	$126	$-218	0.0	$11
ANKERS & SHIPPERS INS CO OF NY	$3	$-1	0.0	$127	$18	$-392	0.0	$475

TABLE 19C.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
COMMERCIAL AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
BANKERS STANDARD INS CO	$73	$40	54.8	$80	$1059	$567	53.5	$1053
BIRMINGHAM FIRE INS CO OF PA	$4	$1	25.0	$1	$757	$421	55.6	$391
BITUMINOUS CASUALTY CORP	$	$	0.0	$	$4	$	0.0	$3
BOSTON OLD COLONY INS CO	$	$38	0.0	$218	$19	$1546	999.9	$5018
BUCKEYE UNION INS CO	$	$	0.0	$	$	$1	0.0	$
BUFFALO REINSURANCE CO	$$	$$	0.0	$$	$	$-55	0.0	$210
CAPITAL MARKETS ASSURANCE CORP	$0	$4	0.0	$29	$4	$14	350.0	$53
CENTENNIAL INS CO	$261	$262	100.4	$659	$3447	$2264	65.7	$7521
CENTURY INDEMNITY CO	$	$	0.0	$	$2	$-3	0.0	$1
CHARTER OAK FIRE INS CO	$5	$5	100.0	$3	$105	$304	289.5	$446
CIGNA FIRE UNDERWRITERS INS CO	$80	$-5	0.0	$111	$1753	$1374	78.4	$2368
CIGNA INS CO	$10	$4	40.0	$8	$378	$390	103.2	$407
CIGNA P & C INSURANCE COMPANY	$38	$-71	0.0	$343	$1285	$1512	117.7	$6636
CINCINNATI INS CO	$	$	0.0	$	$7	$3	42.9	$
CITY INS CO	$15	$30	200.0	$33	$468	$121	25.9	$385
CLARENDON NATIONAL INS CO	$	$	0.0	$	$1	$	0.0	$
COLONIAL PENN INS CO	$22	$86	390.9	$53	$432	$223	51.6	$144
COMMERCE & INDUSTRY INS CO	$24	$63	262.5	$60	$5872	$3377	57.5	$3792
COMMERCIAL UNION INS CO	$520	$301	57.9	$649	$5643	$3202	56.7	$8482
COMPASS INS CO	$61	$176	288.5	$309	$150	$2570	999.9	$3570
CONNECTICUT INDEMNITY CO	$10	$	0.0	$2	$230	$56	24.3	$91
CONNIE LEE INSURANCE COMPANY	$14	$16	114.3	$19	$312	$240	76.9	$263
CONTINENTAL CASUALTY CO	$1083	$1299	119.9	$2588	$12170	$4831	39.7	$25715
CONTINENTAL INS CO	$644	$1357	210.7	$1251	$12862	$11863	92.2	$22685
COUNTRYWIDE INS CO	$209	$242	115.8	$477	$2228	$2930	131.5	$6554
COVENANT INS CO	$7	$-6	0.0	$0	$77	$36	46.8	$43
CUMIS INS SOCIETY INC	$1	$2	200.0	$2	$23	$15	65.2	$19
DAIRYLAND INS CO	$0	$0	0.0	$0	$9	$-9	0.0	$0
EAGLE INS CO	$751	$412	54.9	$809	$3843	$1694	44.1	$8523
EDISON INSURANCE COMPANY	$10	$3	30.0	$3	$134	$-464	0.0	$56
EMPIRE INS CO	$2532	$1921	75.9	$2280	$8269	$6081	73.5	$13036
EMPLOYERS CASUALTY CO	$24	$	0.0	$	$-1	$	0.0	$
EMPLOYERS FIRE INS CO	$19	$15	78.9	$15	$430	$171.0	39.8	$281
EMPLOYERS REINSURANCE CORP	$	$	0.0	$	$	$-5	0.0	$40
ERIC REINSURANCE CO	$$	$$	0.0	$$	$24	$845	999.9	$1748

TABLE 19C.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
COMMERCIAL AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
EVEREADY INS CO	$879	$191	21.7	$333	$2260	$1787	79.1	$4109
EXCELSIOR INS CO	$62	$13	21.0	$12	$954	$417	43.7	$386
FEDERAL INS CO	$810	$648	82.5	$999	$7761	$10191	131.3	$16857
FIDELITY & CASUALTY CO OF NY	$	$	0.0	$	$22	$14	63.6	$26
FIDELITY & GUARANTY INS CO	$	$	0.0	$	$3	$	0.0	$9
FIDELITY & GUARANTY INS UNDWS INC	$	$	0.0	$	$3	$	0.0	$9
FIREMAN'S FUND INS CO	$377	$471	124.9	$516	$9916	$6687	70.7	$10468
FIREMEN'S INS CO OF NEWARK NJ	$744	$711	95.6	$805	$4154	$3155	76.0	$5943
FIRST CENTRAL INS CO	$89	$-176	0.0	$1432	$1192	$1403	117.7	$4377
FOREMOST INS CO	$61	$40	65.6	$70	$379	$249	65.7	$463
GEICO GENERAL INS CO	$	$-11	0.0	$	$9	$15	166.7	$24
GEICO INDEMNITY CO	$2	$	0.0	$	$3	$20	666.7	$52
GENERAL ACCIDENT INS CO OF AMERICA	$1718	$1708	99.4	$2202	$24615	$11925	48.4	$20239
GENERAL INS CO OF AMERICA	$1	$4	400.0	$0	$0	$-0	0.0	$5
GLENS FALLS INS CO	$10	$-2	0.0	$0	$347	$171	49.3	$262
GOVERNMENT EMPLOYEES INS CO	$26	$-4	0.0	$24	$73	$99	135.6	$239
GRANITE STATE INS CO	$59	$50	84.7	$77	$3663	$690	18.8	$1092
GREAT AMERICAN INS CO	$3	$5	166.7	$12	$23	$278	999.9	$942
GREAT ATLANTIC INS CO	$35	$55	166.7	$812	$1	$-46	0.0	$
GREAT NORTHERN INS CO	$	$-1	0.0	$1	$9	$-6	0.0	$5
GUARANTEE INS CO	$48	$28	58.3	$10	$155	$865	554.8	$167
GUARANTY NATIONAL INS CO	$15	$6	40.0	$37	$41	$163	397.6	$1325
GULF INSURANCE CO	$2	$-2	0.0	$1	$69	$82	118.8	$179
HANOVER INS CO	$391	$383	98.0	$648	$7045	$3748	53.2	$8500
HARBOR INS CO	$	$50	0.0	$45	$67	$179	267.2	$165
HARCO NATIONAL INS CO	$6	$8	133.3	$6	$43	$12	27.9	$65
HARTFORD ACCIDENT & INDEMNITY CO	$2035	$1914	94.2	$2117	$33270	$16698	50.2	$40622
HARTFORD CASUALTY INS CO	$267	$231	80.5	$269	$4446	$1825	41.0	$4645
HARTFORD FIRE INS CO	$	$	0.0	$	$219	$17	7.8	$31
HARTFORD INS CO OF THE MIDWEST	$	$	0.0	$	$-124	$	0.0	$
HARTFORD UNDERWRITERS INS. COMPANY	$1	$	0.0	$	$1	$	0.0	$185
HIGHLANDS INS CO	$	$-3	0.0	$88	$39	$7	17.9	$468
HOME INDEMNITY CO	$713	$851	119.4	$997	$12636	$12327	97.6	$22038
HOME INS CO	$20	$96	480.0	$76	$526	$995	188.8	$1053
HOME INS CO OF IN	$0	$0	0.0	$0	$0	$-3	0.0	$40

TABLE 19C.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
COMMERCIAL AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
HOUSTON GENERAL INS CO	$1	$-2	0.0	$	$6	$	0.0	$6
ILLINOIS NATIONAL INS CO	$22	$28	127.3	$11	$343	$58	16.9	$130
INDEMNITY INS CO OF NORTH AMERICA	$2255	$1681	74.5	$2159	$22567	$18783	83.2	$26448
INS CO OF GREATER NY	$6	$-2	0.0	$3	$84	$7	8.3	$68
INS CO OF NORTH AMERICA	$412	$565	137.1	$1798	$11328	$29711	262.3	$40403
INS CO OF THE STATE OF PA	$712	$2937	412.5	$3606	$7459	$4750	63.7	$12582
INTEGRITY INS CO	$25	$16	64.0	$15	$491	$622	126.7	$550
INTERSTATE INDEMNITY CO	$26	$-5	0.0	$18	$865	$507	58.6	$1926
INVESTORS INS CO OF AMERICA	$27	$55	203.7	$50	$282	$79	28.0	$79
JEFFERSON INS CO OF NY	$627	$655	203.7	$650	$1125	$48	4.3	$507
JOHN DEERE INS CO	$12	$36	300.0	$38	$127	$120	94.5	$174
LANDMARK INS CO	$	$	0.0	$	$37	$35	94.6	$19
MARYLAND CASUALTY CO	$324	$140	43.2	$258	$4902	$1630	33.3	$4408
MASSACHUSETTS BAY INS CO	$126	$77	61.1	$174	$2298	$1030	44.8	$2126
MEAD REINSURANCE CORP	$	$	0.0	$	$986	$1778	180.3	$2681
MERCHANTS INS CO OF NH INC	$179	$157	87.7	$129	$1454	$843	58.0	$1237
MIC PROPERTY & CASUALTY INS CORP	$1	$	0.0	$	$8	$3	37.5	$3
MIDDLESEX INS CO	$34	$17	50.0	$57	$731	$644	88.1	$1285
MOUNT VERNON FIRE INS CO	$	$	0.0	$	$4	$-92	0.0	$36
NATIONAL CASUALTY CO	$	$	0.0	$	$47	$16	34.0	$17
NATIONAL SURETY CORP	$511	$704	137.8	$734	$4390	$3614	82.3	$6814
NATIONAL UNION FIRE INS CO OF PITTSB	$587	$2245	382.5	$2268	$23833	$24834	104.2	$32294
NEW HAMPSHIRE INS CO	$1041	$985	94.6	$947	$5606	$3180	56.7	$3979
NEW YORK CAS INS CO	$35	$16	45.7	$38	$357	$138	38.7	$197
NORTHBROOK INDEMNITY CO	$	$	0.0	$	$1	$14	999.9	$17
NORTHBROOK NATIONAL INS CO	$39	$-64	0.0	$13	$432	$95	22.0	$506
NORTHBROOK PROPERTY & CAS INS CO	$153	$273	178.4	$229	$1842	$3485	189.2	$5169
NORTHERN ASSURANCE CO OF AMERICA	$	$1	0.0	$1	$-15	$138	0.0	$311
NORTHERN INS CO OF NY	$135	$75	55.6	$49	$2168	$506	23.3	$2151
NORTHWESTERN NTL INS CO	$53	$250	471.7	$124	$144	$1100	763.9	$2243
OCCIDENTAL FIRE & CAS CO OF NC	$48	$-42	0.0	$	$353	$383	108.5	$280
OHIO CASUALTY INS CO	$	$	0.0	$	$5	$	0.0	$
OLD REPUBLIC INS CO	$1	$0	0.0	$0	$167	$895	535.9	$1853
PACIFIC EMPLOYERS INS CO	$43	$-4	0.0	$55	$10730	$5971	55.6	$8665
PACIFIC INDEMNITY CO	$1	$5	500.0	$5	$33	$27	81.8	$36

TABLE 19C.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
COMMERCIAL AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
PACIFIC INS CO	$-1	$36	0.0	$63	$399	$580	145.4	$826
PARAMOUNT INS CO	$-1	$936	0.0	$963	$4	$3	75.0	$3
PEERLESS INS CO	$21	$28	133.3	$19	$152	$-253	0.0	$249
PENNSYLVANIA MANUFACTURERS ASN INS C	$7	$5	71.4	$2	$157	$125	79.6	$301
PHOENIX INSURANCE CO	$80	$110	137.5	$85	$695	$1087	156.4	$2206
PLANET INS CO	$50	$18	36.0	$34	$292	$677	231.8	$776
PROGRESSIVE CAS INS CO	$146	$96	65.8	$132	$816	$103	12.6	$366
PROGRESSIVE SPECIALTY INS CO	$1	$0	0.0	$0	$27	$23	85.2	$2
PROTECTIVE INS CO	$114	$37	32.5	$116	$654	$1284	196.3	$2686
PROVIDENCE WASHINGTON INS CO	$61	$-4	0.0	$43	$1014	$1114	109.9	$1338
PRUDENTIAL REINSURANCE CO	$161	$-4	0.0	$843	$35	$-82	0.0	$99
PURITAN INS CO	$18	$-12	0.0	$7	$63	$325	515.9	$704
RAMSEY INS CO	$0	$0	0.0	$0	$27	$5	18.5	$5
RANGER INS CO	$34	$-1	0.0	$1	$480	$260	54.2	$110
RELIANCE INS CO	$25	$3	12.0	$3	$309	$42	13.6	$42
RELIANCE INS CO OF NEW YORK	$558	$1428	255.9	$1868	$6376	$8201	128.6	$17532
REPUBLIC WESTERN INS CO	$10	$17	170.0	$28	$85	$152	178.8	$255
ROYAL INS CO OF AMERICA	$1343	$1187	88.4	$1255	$11271	$10107	89.7	$29521
SAFECO INS CO OF AMERICA	$0	$0	0.0	$0	$0	$-3	0.0	$2
SECURITY INS CO OF HARTFORD	$31	$117	377.4	$104	$11	$418	999.9	$558
SENECA INS CO	$72	$27	37.5	$107	$1029	$1518	147.5	$1388
ST PAUL FIRE & MARINE INS CO	$378	$226	59.8	$779	$6737	$4622	68.6	$15237
ST PAUL GUARDIAN INS CO	$3	$-11	0.0	$25	$238	$20	8.4	$288
ST PAUL MERCURY INS CO	$78	$178	228.2	$202	$1540	$1235	80.2	$3207
STANDARD FIRE INS CO	$107	$140	130.8	$159	$1035	$1159	112.0	$1940
STATE FARM FIRE AND CAS CO	$33	$44	133.3	$31	$389	$437	112.3	$614
STATE-WIDE INS CO	$19	$6	31.6	$18	$173	$303	175.1	$424
TICO INS CO	$1	$-39	0.0	$137	$220	$159	72.3	$508
TRANSAMERICA INS CO	$315	$12	3.8	$176	$5134	$4613	89.9	$4640
TRAVELERS INDEMNITY CO	$2186	$2076	95.0	$2238	$14338	$14569	101.6	$38579
TRAVELERS INDEMNITY CO OF AMERICA	$122	$51	41.8	$138	$936	$1420	151.7	$3491
TRAVELERS INDEMNITY CO OF RI	$121	$73	60.3	$118	$838	$841	100.4	$1208
TWIN CITY FIRE INS CO	$84	$119	141.7	$73	$1501	$562	37.4	$1323
UNIGARD INS CO	$4	$-7	0.0	$2	$63	$17	27.0	$18
UNIGARD SECURITY INS CO	$102	$92	90.2	$195	$1026	$357	34.8	$1713

TABLE 19C.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
COMMERCIAL AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				PESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
UNITED COMMUNITY INS CO	$4	$	0.0	$	$102	$20	19.6	$9
UNITED PACIFIC INS CO	$0	$0	0.0	$0	$196	$25	12.8	$27
UNITED PACIFIC INS CO OF NEW YORK	$29	$45	155.2	$66	$598	$308	51.5	$565
UNITED STATES FIDELITY & GUARANTY CO	$702	$922	131.3	$1172	$8645	$10308	119.2	$18370
UNITED STATES FIRE INS CO	$517	$499	96.5	$950	$8443	$6781	80.3	$14411
UNITED STATES LIABILITY INS CO	$9517	$9499	96.5	$9950	$433	$229	52.9	$362
UNIVERSAL UNDERWRITERS INS CO	$180	$357	198.3	$377	$2407	$1216	50.5	$4038
USAA CAS INS CO	$4	$4	100.0	$11	$15	$-11	0.0	$101
VANLINER INSURANCE COMPANY	$	$	0.0	$	$0	$0	0.0	$10
VIGILANT INS CO	$1	$	0.0	$	$9	$62	688.9	$55
WAUSAU UNDERWRITERS INS CO	$337	$404	119.2	$306	$2101	$1856	88.3	$2955
WEST AMERICAN INS CO	$	$	0.0	$	$3	$1	33.3	$1
WESTERN EMPLOYERS INS CO	$27	$39	144.4	$25	$227	$90	39.6	$116
WESTERN WORLD INS CO INC	$	$	0.0	$	$87	$3	3.4	$48
WORLDWIDE UNDERWRITERS INS CO	$	$	0.0	$	$	$-10	0.0	$21
YASUDA FIRE & MARINE INS CO OF AM	$23	$58	252.2	$39	$455	$303	66.6	$371
YORKTOWN INDEMNITY CO	$523	$558	252.2	$839	$	$33	0.0	$79
TOT.-STOCK COS.	$37174	$38928	104.7	$52981	$426155	$351644	82.5	$709443
MUTUAL COS.								
AMERICAN HARDWARE MUTUAL INS CO	$70	$109	155.7	$197	$690	$663	96.1	$2016
AMERICAN MANUFACTURERS MUTUAL INS CO	$106	$200	188.7	$128	$938	$736	78.5	$997
AMERICAN MUTUAL LIABILITY INS CO	$31	$216	696.8	$222	$1408	$755	53.6	$904
AMICA MUTUAL INS CO	$26	$89	342.3	$69	$159	$24	15.1	$217
ATLANTIC MUTUAL INS CO	$102	$151	148.0	$267	$2621	$730	27.9	$4745
BERKSHIRE MUTUAL INS CO	$1	$-1	0.0	$	$10	$	0.0	$3
CENTRAL MUTUAL INS CO	$48	$47	97.9	$59	$546	$-126	0.0	$000
COVENANT MUTUAL INS CO	$42	$-35	0.0	$7	$672	$147	21.9	$319
ELECTRIC MUTUAL LIABILITY INS CO	$92	$72	78.3	$594	$2044	$84	4.1	$2025
EMPLOYERS INS OF WAUSAU A MUTUAL CO	$357	$194	54.3	$205	$5716	$8353	224.8	$12854
EMPLOYERS MUTUAL CAS CO	$1	$	0.0	$	$19	$2	10.5	$3
FARM FAMILY MUTUAL INS CO	$105	$110	104.8	$68	$800	$273	34.1	$864
FLORISTS MUTUAL INS CO	$	$	0.0	$	$0	$	0.0	$
GRAPHIC ARTS MUTUAL INS CO	$356	$108	30.3	$261	$5741	$3501	61.0	$9161
GREATER NEW YORK MUTUAL INS CO	$107	$-261	0.0	$423	$1541	$2763	179.3	$4498

TABLE 19C.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
COMMERCIAL AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
OLYOKE MUTUAL INS CO IN SALEM	$18	$14	77.8	$59	$145	$160	110.3	$158
NTERBORO MUTUAL INDEMNITY INS CO	$88	$5	5.7	$171	$719	$897	124.8	$2039
IBERTY MUTUAL FIRE INS CO	$74	$65	87.8	$90	$319	$-489	0.0	$634
IBERTY MUTUAL INS CO	$1572	$2838	180.5	$4453	$18438	$18943	102.7	$64748
MBER MUTUAL INS CO	$42	$-14	0.0	$6	$642	$485	75.5	$669
UMBERMENS MUTUAL CAS CO	$583	$449	77.0	$1113	$4408	$6828	154.9	$13249
ERCHANTS MUTUAL INS CO	$431	$647	150.1	$827	$3565	$4400	123.4	$1077
ICHIGAN MILLERS MUTUAL INS CO	$3	$-5	0.0	$2	$57	$-7	0.0	$11
ICHIGAN MUTUAL INS CO	$360	$295	81.9	$414	$3152	$2294	72.8	$5082
IDWEST MUTUAL INS CO	$	$	0.0	$	$6	$1	16.7	$2
ILLERS NATIONAL INS CO	$0	$0	0.0	$0	$15	$1	6.7	$1
UTUAL FIRE MARINE & INLAND INS CO	$80	$80	0.0	$80	$-2	$0	0.0	$0
UTUAL SERVICE CAS INS CO	$20	$	0.0	$	$71	$	0.0	$
ATIONAL GRANGE MUTUAL INS CO	$343	$249	72.6	$221	$2638	$764	29.0	$1983
ATIONWIDE MUTUAL FIRE INS CO	$28	$9	32.1	$24	$905	$2009	204.0	$4399
ATIONWIDE MUTUAL INS CO	$950	$869	91.5	$1564	$5923	$17400	293.8	$226789
ORFOLK & DEDHAM MUTUAL FIRE INS CO	$2	$	0.0	$	$35	$5	14.3	$13
ENNSYLVANIA LUMBERMENS MUTUAL INS	$4	$	0.0	$	$106	$36	34.0	$15
ENNSYLVANIA MILLERS MUTUAL INS CO	$2	$	0.0	$	$33	$13	39.4	$18
ENNSYLVANIA NTL MUTUAL CAS INS CO	$0	$0	0.0	$1	$14	$17	121.4	$20
REFERRED RISK MUTUAL INS CO	$5	$1	20.0	$2	$24	$9	37.5	$28
RUDENTIAL-LMI COMMERCIAL INS CO	$19	$7	36.8	$4	$260	$17	6.5	$21
UBLIC SERVICE MUTUAL INS CO	$433	$1000	230.9	$710	$4210	$3831	91.0	$6334
ENTRY INS A MUTUAL CO	$58	$153	263.8	$170	$951	$879	92.4	$1613
TATE FARM MUTUAL AUTOMOBILE INS CO	$321	$165	51.4	$180	$2280	$687	30.1	$3089
TICA MUTUAL INS CO	$842	$671	79.7	$869	$8077	$7664	94.9	$16932
OT.-MUTUAL COS.	$7640	$8417	110.2	$13380	$77984	$84749	108.7	$388330

TABLE 19C.3
LOSS AND EXPENSE RATIOS - 1985
NEW YORK EXPERIENCE
COMMERCIAL AUTO
(IN THOUSANDS OF DOLLARS)

COMPANY	PERSONAL INJURY PROTECTION				RESIDUAL BODILY INJURY			
	DIRECT				DIRECT			
	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)	PREMIUMS EARNED	LOSSES INCURRED	INCURRED LOSS RATIO	DIRECT LOSS RESERVES (YEAR-END)
ADV.PREM.CO-OP.								
HOME MUTUAL INS CO OF BINGHAMTON NY	$28	$9	32.1	$4	$146	$200	137.0	$200
PREFERRED MUTUAL INS CO	$9	$	0.0	$	$91	$3	3.3	$
TOT.-ADV.PREM.CO-OP.	$37	$9	24.3	$4	$237	$203	85.7	$200
LLOYDS & RECP.								
TRUCK INS EXCHANGE	$0	$0	0.0	$0	$27	$12	44.4	$159
TOT.-LLOYDS & RECP.	$0	$0	0.0	$0	$27	$12	44.4	$159
REINS.COS.								
ABEILLE GENERAL INS CO	$0	$1	0.0	$1	$2	$2	100.0	$3
CHINA AMERICA INS CO LTD US BR	$	$	0.0	$	$59	$16	27.1	$
COLONIA INS CO	$3	$9	0.0	$9	$505	$239	47.3	$240
NIPPON FIRE & MAR INS CO LTD US BR	$1	$	0.0	$	$16	$11	68.8	$19
SUMITOMO MAR & FIRE INS CO LTD US BR	$	$	0.0	$	$3	$	0.0	$6
SUN INS OFFICE LTD US BR	$18	$-12	0.0	$14	$170	$218	128.2	$396
TOKIO MARINE & FIRE INS CO LTD US BR	$23	$-50	0.0	$34	$180	$206	114.4	$374
ZURICH INS CO US BR	$507	$1246	245.8	$1653	$7345	$8472	115.3	$15371
TOT.-REINS.COS.	$549	$1185	215.8	$1702	$8280	$9164	110.7	$16409
GRAND TOTAL	$45400	$48539	106.9	$48067	$512683	$445792	87.0	$1114541

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 20A
SUPPLEMENT TO NEW YORK
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE - 1985
BY POLICY YEAR SUMMARY

EXPERIENCE AS OF THE END OF CALENDAR YEAR	PREMIUMS WRITTEN ($000)	PREMIUMS EARNED ($000)	LOSSES OUTSTANDING ($000)	LOSSES INCURRED ($000)	INCURRED EARNED LOSS RATIO
POLICY YEAR 1976					
1976	$ 770,408	$ 444,873	$ 252,151	$ 267,204	60.1
1977	784,349	785,454	386,676	490,890	62.4
1978	781,957	780,269	315,984	540,053	69.2
1979	780,836	779,337	224,148	572,430	73.5
1980	780,036	778,573	141,448	595,544	76.5
1981	783,704	783,158	76,622	587,284	75.0
1982	741,054	740,768	46,349	561,552	75.8
POLICY YEAR 1977					
1977	$ 883,357	$ 528,640	$ 314,995	$ 333,918	63.2
1978	912,910	915,871	399,938	501,088	54.7
1979	910,080	909,282	326,077	548,963	60.4
1980	908,663	908,103	231,399	585,931	64.5
1981	920,308	921,949	136,590	591,459	64.3
1982	873,283	869,345	76,333	563,938	64.9
1983	1,043,124	947,620	69,788	567,478	59.9
POLICY YEAR 1978					
1978	$ 968,632	$ 595,110	$ 325,170	$ 343,550	57.7
1979	984,712	982,617	417,922	519,148	52.8
1980	984,200	984,229	339,711	574,952	58.4
1981	995,534	993,631	224,433	584,994	59.0
1982	937,873	939,946	224,283	579,625	61.7
1983	943,469	944,492	107,300	583,849	61.8
1984	936,530	940,249	48,689	580,992	61.8
POLICY YEAR 1979					
1979	$ 1,021,689	$ 649,966	$ 373,910	$ 390,614	60.1
1980	1,037,022	1,035,131	482,431	602,458	58.2
1981	1,037,426	1,036,606	365,780	642,992	62.0
1982	976,609	972,856	253,959	582,665	67.4
1983	979,210	981,504	205,813	672,972	68.6
1984	974,176	977,608	106,635	669,266	68.5
1985	939,602	948,995	67,243	648,781	68.4

TABLE 20A
SUPPLEMENT TO NEW YORK
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE - 1985
BY POLICY YEAR SUMMARY

EXPERIENCE AS OF THE END OF CALENDAR YEAR	PREMIUMS WRITTEN ($ IN 000)	PREMIUMS EARNED ($ IN 000)	LOSSES OUTSTANDING ($ IN 000)	LOSSES INCURRED ($ IN 000)	INCURRED EARNED LOSS RATIO
POLICY YEAR 1980					
1980	$ 1,051,156	$ 672,372	$ 431,436	$ 481,611	67.2
1981	1,044,644	1,041,350	407,296	748,166	71.8
1982	975,927	1,052,087	425,273	769,040	72.2
1983	1,006,612	1,047,029	387,674	797,441	74.8
1984	1,000,000	1,022,167	394,762	806,761	78.9
1985	961,558	993,411	368,137	787,278	79.2
POLICY YEAR 1981					
1981	$ 1,147,746	$ 758,726	$ 532,218	$ 559,728	73.8
1982	1,070,924	1,084,355	439,948	821,624	75.6
1983	1,080,922	1,095,041	497,636	868,219	79.8
1984	1,049,593	1,088,351	351,204	697,871	80.3
1985	1,072,516	1,091,829	227,397	644,928	79.2
POLICY YEAR 1982					
1982	$ 1,212,129	$ 817,579	$ 552,542	$ 582,668	71.3
1983	1,257,377	1,231,698	498,139	899,649	73.0
1984	1,239,250	1,220,881	577,178	914,361	75.1
1985	1,420,748	1,402,586	389,736	931,776	66.4
POLICY YEAR 1983					
1983	$ 1,401,378	$ 918,122	$ 648,198	$ 675,343	73.6
1984	1,395,370	1,393,810	731,049	939,841	67.4
1985	1,362,689	1,354,218	554,204	977,367	72.2
POLICY YEAR 1984					
1984	$ 1,810,669	$ 1,018,306	$ 659,985	$ 697,871	68.5
1985	1,586,049	1,474,121	812,472	972,478	65.9
POLICY YEAR 1985					
1985	$ 1,458,892	$ 1,110,601	$ 740,815	$ 723,889	64.7

TABLE 20B
SUPPLEMENT TO NEW YORK - 1985
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
STOCK COMPANIES																		
ETNA CASUALTY & SURETY CO	65.2	67.4	69.9	75.4	84.3	81.1	89.7	87.1	80.7	105.7	84.7	85.1	84.9	82.1	73.6	89.3	76.6	73.9
ETNA CASUALTY & SURETY CO OF IL	65.2	67.4	0.0	75.4	84.3	0.0	89.7	87.1	0.0	105.7	84.7	0.0	84.9	0.0	0.0	0.0	0.0	0.0
FFELIATED FM INS CO	178.0	173.6	277.4	113.1	69.6	70.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GRICULTURAL INS CO	178.0	173.6	999.9	113.1	69.6	516.7	0.0	0.0	60.8	0.0	0.0	85.8	0.0	89.8	45.0	42.5	83.4	97.6
LSTATE INS CO	33.5	69.3	86.3	67.7	92.2	79.0	63.5	74.3	70.0	112.1	63.5	64.1	18.9	39.4	49.4	129.4	71.7	6.0
MU INS CO	0.0	0.0	80.0	0.0	27.7	90.5	20.5	55.3	65.7	239.5	209.1	179.4	215.9	161.7	160.0	0.0	-25.9	51.0
MERICITY INS CO	68.8	67.4	67.2	93.0	81.4	84.3	131.9	89.7	84.4	154.3	88.7	83.5	172.9	74.6	61.4	165.0	67.2	149.7
LLIANZ INS CO	45.1	45.1	0.0	48.6	7.6	7.6	35.5	35.5	35.5	158.4	158.4	158.4	158.7	158.7	0.0	-81.5	-81.5	20.7
LLIANZ UNDERWRITERS INS CO	45.1	45.1	0.0	47.6	7.6	0.0	35.5	54.5	0.0	8.0	158.4	0.0	158.7	0.0	0.0	167.4	167.4	917.4
LLSTATE INDEMNITY CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54.5	0.0	8.0	0.0	0.0	47.8	44.6	62.8	64.5	101.5	37.6
LLSTATE INS CO	58.3	60.5	82.5	59.7	63.4	57.0	66.6	65.6	63.0	72.4	73.8	68.4	77.0	70.6	109.0	75.4	59.5	69.1
MERICAN ALLIANCE INS CO	58.3	60.5	43.6	59.7	63.4	916.7	66.6	65.6	25.0	72.4	73.8	66.1	77.0	79.8	88.1	47.0	87.5	63.6
MERICAN AUTOMOBILE INS CO	58.3	60.5	58.9	59.7	63.4	63.5	66.6	65.6	82.5	72.4	73.8	75.7	77.0	79.8	61.9	47.0	44.7	43.5
MERICAN AUTOMOBILE INS CO OF IL	58.3	60.5	0.0	59.7	63.4	0.0	66.6	65.6	0.0	72.4	73.8	0.0	77.0	79.8	0.0	47.0	0.0	0.0
MERICAN BANKERS INS CO OF FL	158.9	0.0	0.0	91.5	0.0	0.0	289.1	280.0	0.0	-133.3	-133.3	0.0	100.0	79.8	0.0	47.0	0.0	0.0
MERICAN CENTENNIAL INS CO	0.0	0.0	0.0	80.7	0.0	0.0	5.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MERICAN COLONIAL INS CO	0.0	0.0	0.0	80.7	0.0	0.0	5.4	24.8	0.0	0.0	41.4	48.3	0.0	85.7	93.7	0.0	393.9	0.0
MERICAN CONSUMER INS CO	97.8	42.8	0.0	44.2	83.2	0.0	36.4	24.8	0.0	0.0	65.7	48.3	80.4	80.9	93.7	64.1	393.9	0.0
MERICAN DRUGGISTS INS CO	999.9	0.0	0.0	29.5	29.5	0.0	37.0	8.6	0.0	3.0	1.4	48.3	184.6	14.0	93.7	0.0	393.9	0.0
MERICAN EMPIRE INS CO	999.9	0.0	0.0	29.5	29.5	0.0	37.0	0.0	0.0	0.0	0.0	48.3	0.0	14.0	93.7	0.0	393.9	0.0
MERICAN EMPLOYERS INS CO	999.9	0.0	30.5	29.5	29.5	8.3	37.0	3.0	2.9	24.4	12.0	15.5	83.1	34.5	58.5	76.4	73.6	44.4
MERICAN FIDELITY FIRE INS CO	70.2	34.4	30.5	76.8	45.3	8.3	57.9	3.0	2.9	24.4	81.4	15.5	78.7	76.0	58.5	58.6	73.6	44.4
MERICAN GUARANTEE & LIABILITY IN CO	-5.8	59.5	52.3	15.5	28.9	10.9	560.3	232.3	222.7	18.3	60.2	48.9	13.7	42.9	70.9	15.4	38.9	115.0
MERICAN HOME ASR CO	0.0	0.0	31.5	0.0	67.4	155.3	12.9	266.3	214.9	17.0	17.6	-13.1	7.9	0.0	-212.1	0.0	191.6	102.4
MERICAN INS CO	0.0	0.0	58.9	0.0	67.4	63.5	12.9	266.3	82.5	17.0	17.6	75.7	7.9	0.0	61.9	0.0	44.7	43.5
MERICAN INTERNATIONAL INS CO	0.0	0.0	0.0	0.0	67.4	0.0	12.9	266.3	0.0	17.0	0.0	0.0	40.0	40.3	40.3	0.0	0.0	0.0
MERICAN MOTORISTS INS CO	35.5	34.4	35.2	50.8	77.9	117.3	50.1	65.2	97.7	29.5	35.9	13.9	42.5	82.9	72.7	41.8	63.5	196.7
MERICAN NATIONAL FIRE INS CO	35.5	34.4	37.9	50.8	77.9	84.8	50.1	65.2	64.8	29.5	35.9	57.9	42.5	67.6	61.5	46.1	66.8	60.1
MERICAN POLICYHOLDERS INS CO	30.1	59.5	42.5	89.7	65.7	108.1	98.3	60.6	0.0	341.7	171.7	0.0	78.1	118.8	0.0	87.7	0.0	0.0
MERICAN PROTECTION INS CO	30.1	59.5	0.0	89.7	65.7	0.0	98.3	6.1	11.0	9.0	18.5	23.9	141.6	106.2	127.4	32.4	28.7	69.6

TABLE 20B
SUPPLEMENT TO NEW YORK - 1985
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	198
AMERICAN SECURITY INS CO	46.3	77.8	57.2	61.2	81.2	81.5	48.0	56.7	57.5	71.2	44.0	54.7	83.3	59.9	69.1	102.3	76.7	16
AMERICAN TRANSIT INS CO	20.7	11.5	42.6	18.1	35.7	72.5	35.8	14.6	25.4	20.7	15.3	27.1	10.7	13.7	16.6	15.9	22.9	24
AMERICAN ZURICH INS CO	0.0	0.0	42.6	0.0	0.0	72.5	0.0	14.6	25.4	20.7	15.3	27.1	10.7	13.7	16.6	15.9	22.9	24
AMERISURE INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	304.0	66.5	61.7	88.0	89.7	94.4	0.0	78.6	37
ANGELINA CASUALTY CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	304.0	66.5	0.0	88.0	0.0	0.0	68.1	106.7	0.
ARGONAUT INS CO	0.0	0.0	43.5	0.0	0.0	61.5	0.0	416.7	98.7	0.0	23.7	18.1	193.5	119.4	221.7	391.2	112.4	25.
ARGONAUT MIDWEST INS CO	192.8	54.6	43.5	288.4	73.2	61.5	251.9	79.6	98.7	0.0	23.7	18.1	193.5	119.4	221.7	391.2	112.4	25.
ASSOCIATED INDEMNITY CORP	192.8	54.6	92.0	288.4	73.2	63.5	251.9	79.6	82.5	0.0	23.7	75.7	193.5	119.4	61.9	391.2	44.7	43.
ASSOCIATES INSURANCE COMPANY	0.0	0.0	92.0	0.0	0.0	63.5	0.0	79.6	82.5	0.0	23.7	75.7	193.5	119.4	61.9	391.2	44.7	43.
ATLANTA INTERNATIONAL INS CO	0.0	0.0	0.0	999.9	0.0	0.0	175.0	70.0	70.0	117.6	67.8	67.8	602.5	602.5	602.5	-1.6	-1.6	41.
ATLAS ASSURANCE CO OF AMERICA	0.0	0.0	0.0	999.9	0.0	0.0	175.0	70.0	0.0	117.6	67.8	0.0	602.5	602.5	0.0	-1.6	0.0	0.
AUTOMOBILE INS CO OF HARTFORD CT	0.0	0.0	815.0	999.9	0.0	999.9	175.0	91.6	136.6	54.8	53.1	44.7	57.9	50.5	49.8	46.7	63.2	48.
BALBOA INS CO	0.0	0.0	54.0	0.0	0.0	45.3	0.0	42.2	44.2	526.3	179.0	88.4	272.8	73.1	72.3	71.5	33.4	61.
BANKERS & SHIPPERS INS CO OF NY	6.0	45.8	55.7	30.5	52.2	47.6	55.5	60.7	55.4	55.6	66.0	88.7	142.9	492.9	655.1	853.3	416.4	120.
BANKERS STANDARD INS CO	6.0	45.8	0.0	30.5	52.2	0.0	55.5	60.7	0.0	55.6	0.0	48.6	52.6	25.4	43.0	104.2	83.8	11.
BELLEFONTE RE INSURANCE CO	999.9	999.9	0.0	0.0	0.0	0.0	999.9	0.0	0.0	2.4	0.0	48.6	52.6	25.4	43.0	104.2	83.8	11.
BIRMINGHAM FIRE INS CO OF PA	0.0	0.0	0.0	0.0	4.1	0.0	-43.8	0.0	0.0	999.9	999.9	999.9	966.7	800.0	800.0	430.0	300.0	999.
BITUMINOUS CASUALTY CORP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34.4	4.7	0.0	54.0	0.0	14.7	84.0	6.9	97.
BITUMINOUS FIRE & MARINE INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37.6	0.0	0.0	967.7	0.0	3.5	0.0	1.2	0.
BOSTON OLD COLONY INS CO	0.0	0.0	999.9	0.0	0.0	999.9	0.0	-842.4	999.9	32.1	106.3	122.5	149.9	149.0	999.9	67.6	14.5	0.
BUCKEYE UNION INS CO	0.0	0.0	33.9	0.0	0.0	22.2	0.0	54.4	5.2	9.8	65.8	42.9	0.0	999.9	700.0	0.0	0.0	0.
BUFFALO REINSURANCE CO	-186.8	84.0	137.3	-35.2	57.1	200.0	0.0	12.5	0.0	0.0	100.0	76.5	0.0	0.0	0.0	0.0	0.0	0.
CALVERT INS CO	0.0	999.9	137.3	0.0	0.0	200.0	0.0	12.5	0.0	0.0	100.0	76.5	0.0	0.0	0.0	0.0	0.0	0.
CAMDEN FIRE INS ASN	0.0	0.0	137.3	0.0	49.5	200.0	55.5	12.5	0.0	0.0	100.0	76.5	0.0	0.0	0.0	0.0	0.0	0.
CAPITAL MARKETS ASSURANCE CORP	0.0	0.0	47.1	0.0	49.5	51.4	55.5	90.5	98.4	104.9	254.5	104.9	0.0	0.0	0.0	0.0	339.1	263.
CARRIERS CASUALTY CO	25.5	24.1	47.1	0.0	0.0	51.4	0.0	0.0	98.4	44.4	10.8	104.9	22.7	100.0	0.0	33.5	339.1	263.
CENTAUR INS CO	0.0	0.0	47.1	0.0	0.0	51.4	28.7	-44.1	98.4	0.0	10.8	104.9	22.7	100.0	0.0	33.5	339.1	263.
CENTENNIAL INS CO	0.0	0.0	61.2	0.0	0.0	100.0	28.7	81.5	194.4	61.4	93.4	205.4	97.8	109.1	157.4	0.0	1.1	-95.
CENTURY INDEMNITY CO	0.0	0.0	0.0	0.0	0.0	-999.9	28.7	194.6	-999.9	75.4	30.2	78.0	16.5	15.9	45.2	18.5	53.5	9.
CHARTER OAK FIRE INS CO	0.0	0.0	30.1	0.0	0.0	98.5	28.7	63.1	107.1	65.6	57.4	41.8	125.7	83.9	108.4	45.9	52.1	28.

TABLE 20B
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AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
IGNA FIRE UNDERWRITERS INS CO	0.0	0.0	0.0	0.0	0.0	473.3	28.7	77.8	188.8	31.4	27.7	22.9	0.0	124.6	189.4	70.7	75.8	11.8
IGNA INS CO	0.0	0.0	22.2	0.0	0.0	170.7	28.7	89.0	130.7	1.6	11.3	42.4	0.0	19.2	22.3	0.0	0.0	2.1
IGNA P & C INSURANCE COMPANY	122.9	88.9	79.7	129.1	87.8	81.2	110.6	106.0	112.8	80.4	59.4	52.6	46.6	68.7	81.1	149.3	56.8	-9.1
INCINNATI INS CO	122.9	88.9	0.0	129.1	87.8	0.0	110.6	106.0	0.0	80.4	59.4	0.0	46.6	68.7	0.0	149.3	0.0	42.9
ITY INS CO	122.9	88.9	102.1	129.1	87.8	28.3	110.6	24.0	46.4	0.3	59.4	34.8	46.6	29.3	28.7	25.2	62.2	14.9
LARENDON NATIONAL INS CO	0.0	373.1	345.3	0.0	0.0	357.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OLONIAL PENN FRANKLIN INS CO	0.0	373.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OLONIAL PENN INS CO	88.8	80.9	60.2	124.1	62.6	73.4	137.7	64.1	70.1	137.3	80.2	53.5	259.9	81.8	87.1	112.4	39.9	0.0
OMMERCE & INDUSTRY INS CO	0.0	0.0	43.1	0.0	40.6	41.1	37.9	47.3	26.8	60.0	55.8	9.9	43.2	13.7	0.8	0.0	45.1	37.2
OMMERCIAL INS CO OF NEWARK NJ	0.0	0.0	46.2	0.0	40.4	35.8	37.9	57.1	24.3	56.3	1.3	107.5	56.7	75.3	75.3	0.0	0.0	0.0
OMMERCIAL UNION INS CO	50.0	36.2	63.4	42.4	45.9	89.4	50.1	45.8	78.7	51.9	47.0	60.8	82.6	48.2	68.2	88.3	72.4	27.2
OMPASS INS CO	18.0	68.3	175.0	60.3	77.3	243.1	19.9	88.7	137.8	63.2	78.7	147.1	23.9	106.1	141.2	0.0	46.0	215.7
ONNECTICUT INDEMNITY CO	18.0	68.3	40.6	60.3	77.3	84.7	19.9	88.7	28.4	63.2	25.5	29.9	26.2	135.3	52.2	159.0	148.8	456.5
ONNIE LEE INSURANCE COMPANY	91.7	110.4	0.0	116.0	140.0	0.0	110.5	88.7	0.0	63.2	0.0	0.0	37.3	0.0	0.0	47.4	68.4	67.0
ONTINENTAL CASUALTY CO	66.3	50.3	88.0	75.5	81.1	101.0	80.7	104.2	140.0	115.7	96.8	116.0	86.8	77.7	89.0	92.4	78.0	16.0
ONTINENTAL INS CO	66.3	50.3	91.9	75.5	81.1	133.3	80.7	49.5	90.3	-61.4	120.3	132.5	67.4	87.4	67.0	89.7	503.8	11.7
OUNTRYSIDE INS CO	21.0	39.4	68.5	31.5	51.2	92.4	59.7	73.4	127.1	52.3	75.9	98.5	70.0	74.8	75.3	76.0	66.6	81.1
OVENANT INS CO	41.2	29.0	68.5	52.6	49.8	52.7	49.1	97.6	80.2	27.8	42.7	65.0	60.0	42.3	43.9	53.1	43.6	68.7
MIS INS SOCIETY INC	20.1	3.7	12.3	17.7	0.0	0.0	29.8	25.8	27.8	46.5	0.0	0.0	19.2	13.9	13.9	108.7	62.5	77.8
AIRYLAND INS CO	20.1	3.7	0.0	17.7	0.0	0.0	29.8	25.8	0.0	46.5	0.0	0.0	42.7	25.3	9.5	76.4	14.9	195.1
AGLE INS CO	60.1	74.7	92.3	71.5	68.6	47.3	77.1	86.9	78.6	49.2	66.9	57.2	55.5	66.1	70.3	82.3	100.6	59.7
EISON INSURANCE COMPANY	162.4	118.9	0.0	27.0	170.9	0.0	37.5	3.1	142.9	999.9	2.4	0.0	24.6	279.5	300.0	11.9	19.5	17.0
LECTRIC INS CO	45.5	48.3	51.3	52.3	56.6	50.1	47.9	43.1	45.1	46.2	45.1	53.1	0.0	61.0	63.2	69.3	52.6	58.6
MPIRE INS CO	71.3	71.0	68.4	91.1	79.9	84.6	112.2	77.0	71.7	102.5	77.1	69.5	98.7	71.1	62.1	105.7	66.7	70.2
MPLOYERS CASUALTY CO	0.0	0.0	0.0	0.0	700.0	700.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MPLOYERS FIRE INS CO	0.0	0.0	93.3	700.0	700.0	187.4	0.0	75.4	100.0	66.8	52.2	73.7	86.6	73.3	78.8	87.5	83.9	48.2
NTERPRISE INSURANCE CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18.6	66.9	0.0	47.6	0.0	0.0	0.0	0.0	0.0
VERREADY INS CO	49.0	91.3	53.0	77.7	2.1	51.8	54.3	97.6	141.2	90.2	99.9	171.0	160.3	13.2	142.7	52.3	95.7	13.2
XCELSIOR INS CO	0.0	0.0	0.0	0.0	0.0	0.0	-200.0	0.0	0.0	181.0	51.5	45.0	94.4	32.0	48.0	78.7	83.0	27.0
EDERAL INS CO	0.0	58.1	80.5	49.9	75.3	75.1	72.7	81.3	77.2	52.5	73.2	102.1	55.3	74.6	95.1	58.6	96.5	47.4

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YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
FIDELITY & CASUALTY CO OF NY	0.0	58.1	33.8	49.9	75.3	22.7	72.7	56.8	5.9	-0.6	6.7	6.4	51.7	122.9	123.1	0.0	0.7	0.
FIDELITY & DEPOSIT CO OF MARYLAND	-1.2	-1.2	33.8	35.7	35.7	22.7	0.0	0.0	5.9	0.0	0.0	6.4	0.0	122.9	123.1	0.0	0.7	0.
FIDELITY & GUARANTY INS CO	-1.2	-1.2	0.0	35.7	35.7	0.0	0.0	0.0	0.0	14.8	34.6	21.4	48.6	80.7	81.3	52.9	59.0	60.
FIDELITY & GUARANTY INS UNDRS INC	2.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-11.2	0.0	646.0	0.0	0.0	0.0	18.6	18.5	17.
FIREMAN'S FUND INS CO	64.2	49.5	58.9	59.3	42.0	63.5	57.9	60.7	82.5	42.4	50.7	75.7	47.0	49.2	61.9	38.4	44.7	43.
FIREMEN'S INS CO OF NEWARK NJ	30.2	60.2	67.2	40.9	72.8	77.1	54.2	65.5	134.3	41.7	55.1	67.0	96.2	61.8	69.8	49.7	209.7	12.
FIRST CENTRAL INS CO	30.2	60.2	0.0	40.9	72.8	0.0	54.2	0.0	-5.6	16.4	29.0	9.1	39.8	94.1	24.1	0.0	25.3	0.
FIRST NATIONAL INS CO OF AMERICA	30.2	60.2	0.0	40.9	72.8	0.0	54.2	0.0	-5.6	0.0	29.0	9.1	39.8	94.1	24.1	0.0	25.3	0.
FIRST SECURITY INS CORP	0.0	0.0	0.0	0.0	0.0	0.0	3.1	3.1	3.1	33.2	33.2	33.2	38.4	38.4	38.4	33.7	33.7	34.
FOREMOST INS CO	71.8	46.2	65.6	64.3	34.3	61.7	87.4	44.5	50.8	68.4	28.4	32.8	59.9	28.0	34.7	63.5	28.1	73.
GEICO GENERAL INS CO	71.8	46.2	0.0	64.3	34.3	147.6	87.4	22.3	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.
GEICO INDEMNITY CO	106.4	44.1	60.7	137.6	77.9	78.9	203.9	77.8	60.0	165.1	59.4	64.5	264.3	73.6	69.6	0.0	77.9	293.
GENERAL ACCIDENT INS CO OF AMERICA	0.0	0.0	55.3	0.0	49.5	58.9	55.5	55.9	49.5	49.6	53.2	61.3	48.7	50.8	57.1	59.0	55.6	48.
GENERAL INS CO OF AMERICA	0.0	0.0	12.5	0.0	49.5	73.0	55.5	60.0	108.4	0.0	74.8	51.9	71.0	57.2	58.4	2.5	-56.8	118.
GENERAL STAR NATIONAL	999.9	230.1	316.8	999.9	569.4	596.3	101.4	8.8	42.8	126.9	1.6	139.1	148.5	340.5	186.3	0.0	0.0	0.
GLENS FALLS INS CO	999.9	230.1	34.1	999.9	569.4	23.3	101.4	68.1	9.8	186.2	154.6	472.4	81.6	316.2	329.8	18.7	-6.9	-0.
GOVERNMENT EMPLOYEES INS CO	72.5	69.7	62.1	90.2	85.9	72.9	91.9	82.3	73.1	80.7	74.3	67.9	65.7	68.9	62.9	75.8	65.4	74.
GRANITE STATE INS CO	72.5	69.7	6.9	90.2	85.9	-28.8	91.9	0.0	-25.8	0.0	0.0	-11.8	19.4	21.5	10.0	-3.4	22.2	15.
GREAT AMERICAN INS CO	107.7	64.6	118.0	84.5	73.7	910.1	79.7	81.7	359.8	65.5	73.8	176.3	59.0	32.9	45.7	52.2	44.1	240.
GREAT ATLANTIC INS CO	-8.7	0.0	0.0	0.0	0.0	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.
GREAT GLOBAL ASR CO	-8.7	0.0	0.0	0.0	0.0	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.
GREAT NORTHERN INS CO	0.0	0.0	0.0	10.8	0.0	0.0	93.6	50.0	0.0	0.0	0.0	-16.7	40.8	12.5	-6.3	385.7	250.0	16.
GUARANTEE INS CO	93.3	61.2	206.3	237.6	152.5	148.2	85.8	128.7	141.2	43.6	87.7	224.9	56.5	164.4	259.5	134.6	114.1	47.
GUARANTY NATIONAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	450.0	999.9	999.9	29.7	22.0	14.2	798.5	999.9	690.0	0.0	718.6	4.
GULF INSURANCE CO	91.1	62.8	0.0	71.2	52.1	0.0	102.0	248.0	999.9	64.8	87.6	14.2	0.0	74.2	690.0	4[illegible]	718.6	4.
HANOVER INS CO	33.2	40.9	46.2	63.1	56.6	64.8	57.0	60.1	74.8	74.9	149.7	189.1	42.6	58.5	54.0	44.7	48.3	34.
HARCO NATIONAL INS CO	29.2	978.7	50.0	137.8	50.0	33.3	160.0	41.2	33.3	42.1	171.0	45.4	168.0	85.8	56.9	318.0	160.0	180.
HARTFORD ACCIDENT & INDEMNITY CO	0.0	0.0	0.0	0.0	-33.8	0.0	25.8	40.9	47.5	37.0	53.4	70.8	0.0	31.8	39.5	46.1	49.1	36.
HARTFORD CASUALTY INS CO	0.0	0.0	0.0	0.0	0.7	1.0	-0.4	-1.6	-2.5	25.8	38.5	58.4	47.2	62.9	75.9	40.1	44.0	45.
HARTFORD FIRE INS CO	0.0	0.0	0.0	0.0	-241.8	414.2	26.4	26.4	58.5	0.0	56.4	72.4	54.3	33.4	34.5	110.5	76.0	42.

TABLE 20B
SUPPLEMENT TO NEW YORK - 1985
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
ARTFORD INS CO OF THE MIDWEST	0.0	0.0	0.0	0.0	-241.8	0.0	26.4	26.4	0.0	0.0	56.4	0.0	54.3	0.0	0.0	75.4	388.1	52.5
ARTFORD UNDERWRITERS INS. COMPANY	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IGHLANDS INS CO	72.1	102.4	96.8	33.0	67.8	253.9	47.8	140.9	181.3	162.0	101.7	184.1	200.0	814.2	691.5	314.2	181.7	88.9
OLLAND-AMERICA INS CO	72.1	102.4	96.8	33.0	67.8	253.9	47.8	140.9	181.3	162.0	66.9	184.1	47.6	814.2	691.5	314.2	181.7	88.9
OME INDEMNITY CO	72.1	102.4	80.1	33.0	67.8	101.6	47.8	54.0	93.1	26.8	66.9	87.7	47.6	58.5	77.9	49.4	71.0	25.4
OME INS CO	50.3	49.4	37.7	66.0	58.1	52.3	34.8	42.9	57.8	24.8	57.4	50.8	38.2	44.9	48.7	29.5	61.2	37.2
OME INS CO OF IL	50.3	49.4	0.0	66.0	58.1	0.0	34.8	0.0	0.0	0.0	57.4	0.0	38.2	0.0	0.0	0.0	0.0	0.0
OME INS CO OF IN	50.3	49.4	0.0	66.0	58.1	999.9	34.8	0.0	0.0	0.0	57.4	0.0	38.2	0.0	0.0	0.0	0.0	-357.1
ORACE MANN INS CO	85.9	75.0	44.3	29.5	47.3	136.0	55.4	115.2	140.9	77.6	49.7	57.5	80.5	70.4	74.4	25.7	93.1	29.7
ORIZON INS CO	0.0	0.0	44.3	0.0	0.0	136.0	15.2	0.0	140.9	45.0	49.7	57.5	80.5	70.4	74.4	25.7	93.1	29.7
OUSTON GENERAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	11.3	0.0	6.9	16.7	0.0	0.0	17.6	0.0	0.0	70.9	40.5	20.3
LLINOIS NATIONAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	11.3	0.0	0.0	16.7	0.0	0.0	41.1	41.1	184.2	53.6	38.0	6.1
NDEMNITY INS CO OF NORTH AMERICA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	82.3	138.7	32.2	63.5	133.7	43.4	70.5	119.2	39.2	46.4	10.2
NDUSTRIAL INDEMNITY CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	138.7	41.7	63.5	133.7	43.4	70.5	119.2	39.2	46.4	10.2
NS CO OF GREATER NY	22.2	24.5	66.8	43.2	38.1	81.1	44.1	68.4	72.2	55.7	60.1	61.3	74.9	22.7	0.0	39.6	6.3	233.3
NS CO OF NORTH AMERICA	0.0	0.0	84.6	0.0	0.0	147.8	0.0	57.2	108.6	24.4	97.2	160.2	45.2	80.3	98.5	1.0	38.9	7.9
NS CO OF THE STATE OF PA	0.0	0.0	9.3	0.0	22.7	9.4	19.6	338.4	131.0	178.0	177.4	286.4	213.5	326.7	492.4	843.8	430.7	457.6
NTEGRITY INS CO	0.0	39.2	34.9	42.1	39.3	39.0	29.3	29.3	29.3	0.0	38.2	38.2	0.0	43.5	43.5	0.0	51.3	0.0
NTERNATIONAL INS CO	0.0	39.2	34.9	42.1	39.3	39.0	29.3	29.9	29.3	27.3	38.2	38.2	0.0	43.5	43.5	0.0	51.3	0.0
NTERSTATE INDEMNITY CO	0.0	39.2	0.0	42.1	39.3	0.0	29.3	29.9	0.0	27.3	0.0	0.0	33.3	33.3	33.3	0.0	115.6	58.6
AVESTORS INS CO OF AMERICA	0.0	39.2	0.0	42.1	39.3	0.0	29.3	29.9	0.0	27.3	0.0	0.0	33.3	0.0	0.0	0.4	53.1	18.2
EFFERSON INS CO OF NY	0.0	0.0	107.2	0.0	0.0	220.4	0.0	722.9	999.9	0.0	0.0	107.3	6.8	48.1	38.3	13.4	9.3	2.5
OHN DEERE INS CO	14.4	67.2	62.8	28.7	145.8	131.3	29.2	28.0	40.5	10.3	11.0	19.9	76.1	37.2	29.7	176.9	113.4	52.4
OHN HANCOCK INDEMNITY CO	14.4	67.2	0.0	28.7	145.8	0.0	29.2	28.0	0.0	10.3	11.0	0.0	76.1	37.2	0.0	176.9	0.0	51.1
OHN HANCOCK PROP & CAS INS CO	14.4	67.2	0.0	28.7	145.8	0.0	29.2	28.0	0.0	10.3	11.0	0.0	76.1	37.2	0.0	176.9	0.0	36.4
NSAS CITY FIRE & MARINE INS CO	14.4	67.2	65.3	28.7	145.8	91.1	29.2	75.2	142.9	111.4	76.4	134.2	1.3	82.0	113.9	586.6	-585.9	-37.8
AICER INS CO	14.4	67.2	65.3	28.7	145.8	91.1	29.2	0.0	142.9	0.0	0.0	134.2	32.7	96.4	113.9	23.8	-585.9	-37.8
IEMARK INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40.2	0.0	0.0	0.0	0.0	0.0	33.3	33.3	94.5
ARYLAND CASUALTY CO	131.3	44.3	62.1	176.0	82.5	74.3	189.2	67.2	79.6	144.2	50.9	84.2	128.7	48.6	62.2	122.6	48.8	77.2
SSACHUSETTS BAY INS CO	131.3	44.3	80.0	176.0	82.5	143.7	189.2	22.4	82.6	71.4	97.0	93.6	46.8	39.9	43.1	36.7	41.1	23.0

TABLE 20B
SUPPLEMENT TO NEW YORK - 1985
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		198
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	19
MEAD REINSURANCE CORP	6.6	6.6	80.8	7.2	4.3	143.7	27.0	17.5	52.6	71.1	71.1	93.6	86.4	86.4	43.1	136.9	41.1	2
MERCHANTS INS CO OF NH INC	6.6	6.6	80.9	7.2	4.3	43.8	27.0	77.6	67.1	73.1	71.1	52.8	86.4	87.4	76.4	57.8	51.2	6
MERITPLAN INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-83.6	100.3	736.7	91.5	47.9	-123.8	57.5	69.1	17.7	24.1	9
METROPOLITAN PROPERTY & LIAB INS CO	84.8	65.1	53.0	87.2	58.3	54.6	105.9	86.5	68.5	90.4	78.7	68.6	119.3	106.6	88.4	158.6	121.5	
METROPOLITAN REINSURANCE CO	84.8	65.1	53.0	87.2	58.3	54.6	105.9	0.0	68.5	105.1	78.7	68.6	119.3	106.6	88.4	158.6	121.5	
MIC PROPERTY & CASUALTY INS CORP	84.8	65.1	0.0	87.2	58.3	0.0	105.9	0.0	0.0	105.1	78.7	0.0	119.3	106.6	0.0	158.6	0.0	3
MIDDLESEX INS CO	84.1	70.6	86.8	79.5	89.1	66.4	55.9	70.6	72.3	139.4	84.7	98.1	415.7	116.1	122.6	0.0	87.3	9
MIDLAND INS CO	51.8	17.5	86.8	25.2	7.7	66.4	49.7	32.5	72.3	39.8	51.3	98.1	39.4	31.8	122.6	21.9	87.3	9
MIDLAND PROPERTY & CAS INS CO	51.8	17.5	86.8	25.2	7.7	66.4	49.7	0.0	72.3	45.4	32.1	98.1	44.5	15.6	122.6	17.0	87.3	9
MISSION AMERICAN INS CO	-57.1	47.1	86.8	90.6	25.0	66.4	0.0	0.0	72.3	45.4	84.6	98.1	0.0	3.7	122.6	16.3	87.3	9
MISSION INS CO	34.0	-10.7	86.8	-48.8	1.8	66.4	41.9	999.9	72.3	19.4	76.8	98.1	88.1	12.8	122.6	0.0	87.3	9
MISSION NATIONAL INS CO	34.0	-10.7	86.8	-48.8	1.8	66.4	41.9	0.0	72.3	38.1	0.0	98.1	0.0	0.0	122.6	0.0	87.3	9
MONTICELLO INS CO	71.8	73.8	0.0	171.5	177.4	0.0	694.0	0.0	0.0	38.1	0.0	0.0	0.0	0.0	0.0	999.9	999.9	6
MOTOR CLUB OF AMERICA INS CO	56.7	56.7	56.7	48.1	48.1	48.1	43.2	43.2	43.2	58.9	58.9	58.9	66.2	66.2	66.2	132.7	132.7	9
MOUNT VERNON FIRE INS CO	56.7	56.7	0.0	48.1	48.1	0.0	43.2	43.2	0.0	58.9	58.9	0.0	66.2	0.0	0.0	450.0	300.0	847
NASSAU INS CO	37.3	18.3	0.0	22.7	0.0	0.0	0.0	43.2	0.0	58.9	58.9	0.0	66.2	0.0	0.0	450.0	300.0	847
NATIONAL AMERICAN INS CO	67.1	67.1	0.0	51.4	51.4	0.0	90.4	43.2	0.0	58.9	58.9	0.0	66.2	0.0	0.0	450.0	300.0	847
NATIONAL BEN FRANKLIN INS CO OF IL	67.1	67.1	33.4	51.4	51.4	22.2	90.4	54.3	4.9	275.8	56.3	50.0	48.2	0.0	0.0	0.0	-25.0	0
NATIONAL CASUALTY CO	67.1	67.1	0.0	51.4	51.4	0.0	90.4	54.3	0.0	275.8	56.3	0.0	48.2	0.0	0.0	0.0	33.3	34
NATIONAL GENERAL INS CO	9.1	30.0	77.6	25.0	36.8	41.0	60.2	132.8	133.6	66.9	42.8	70.4	49.1	89.8	89.8	70.7	59.8	84
NATIONAL SURETY CORP	9.1	30.0	58.9	25.0	36.8	63.5	60.2	132.8	82.5	66.9	80.7	75.7	47.0	89.8	61.9	70.7	44.7	43
NATIONAL UNION FIRE INS CO OF PITTSB	0.0	0.0	95.5	0.0	28.5	89.4	15.9	265.9	191.4	656.0	725.6	311.8	999.9	999.9	845.3	973.5	821.6	679
NATIONWIDE GENERAL INS CO	0.0	0.0	95.5	0.0	28.5	89.4	15.9	265.9	191.4	656.0	59.0	311.8	64.3	999.9	845.3	973.5	821.6	679
NETHERLANDS INS CO	0.0	0.0	95.5	0.0	28.5	89.4	15.9	0.0	191.4	0.0	0.0	311.8	0.0	0.0	845.3	0.0	821.6	679
NEW HAMPSHIRE INS CO	12.5	18.0	95.5	24.4	999.9	89.4	-46.9	182.4	191.4	0.0	0.0	311.8	0.0	3.4	845.3	35.9	821.6	679
NEW JERSEY MANUFACTURERS INS CO	44.4	35.8	61.7	91.8	80.1	118.7	71.0	21.9	10.8	59.0	16.3	5.5	111.1	81.5	82.6	26.2	3.4	14
NEW YORK CAS INS CO	27.6	32.0	39.1	36.8	32.6	49.3	34.9	54.9	68.6	38.5	40.6	24.8	73.3	67.8	51.1	89.4	64.4	0
NIAGARA FIRE INS CO	27.6	32.0	45.9	36.8	32.6	71.6	34.9	63.7	82.9	54.6	36.3	67.8	42.7	29.8	56.2	131.6	-216.0	-26
NORTH RIVER INS CO	27.6	32.0	45.9	36.8	32.6	71.6	34.9	126.7	82.9	220.9	36.3	67.8	42.7	29.8	56.2	131.6	-216.0	-26
NORTHBROOK INDEMNITY CO	27.6	32.0	0.0	36.8	32.6	0.0	34.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-150.0	0.0	999

TABLE 20B
SUPPLEMENT TO NEW YORK - 1985
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1988	1981	1982	1988	1982	1983	1986	1983	1984	1988	1984	1988	1988
NORTHBROOK NATIONAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	16.4	3.9	0.0	16.5	15.0	0.0	29.4	29.9	82.4	126.7	55.1	45.0
NORTHBROOK PROPERTY & CAS INS CO	0.0	0.0	0.0	39.6	0.0	0.0	83.7	61.9	44.5	22.3	44.7	88.2	160.0	322.0	361.8	88.9	288.7	98.4
NORTHERN ASSURANCE CO OF AMERICA	0.0	0.0	41.7	39.6	0.0	61.2	83.7	65.9	115.1	45.1	31.6	39.0	60.2	60.5	48.0	81.5	81.4	45.6
NORTHLAND INS CO	0.0	0.0	0.0	39.6	0.0	0.0	83.7	65.9	0.0	45.1	31.6	0.0	60.2	0.0	0.0	148.9	0.0	64.9
NORTHWESTERN NTL INS CO	185.9	41.0	87.9	62.4	22.9	69.6	234.5	234.6	164.3	167.3	167.5	174.5	387.1	329.0	329.5	254.2	253.2	719.8
OCCIDENTAL FIRE & CAS CO OF NC	188.9	41.0	0.0	62.4	22.9	0.0	234.5	0.0	0.0	16.7	12.5	33.5	16.1	29.7	25.5	29.1	45.0	838.1
OHIO CASUALTY INS CO	7.7	2.5	0.0	6.3	6.3	0.0	0.0	0.0	0.0	58.0	28.6	34.2	0.0	0.0	0.0	0.0	188.0	0.0
PACIFIC EMPLOYERS INS CO	0.0	0.0	134.5	0.0	0.0	161.1	0.0	13.5	0.6	0.5	61.5	199.6	6.7	0.9	26.2	66.5	78.1	2.9
PACIFIC INDEMNITY CO	0.0	11.0	0.0	16.0	9.6	10.0	34.0	16.7	0.0	25.0	16.7	16.7	25.0	75.0	20.0	26.7	30.1	88.9
PACIFIC INS CO	0.0	11.0	0.0	16.0	9.6	10.0	34.0	0.0	0.0	66.7	0.0	16.7	100.4	75.0	20.0	26.7	30.1	88.9
PARAMOUNT INS CO	0.0	11.0	0.0	16.0	9.6	0.0	34.0	0.0	0.0	66.7	0.0	0.0	100.4	75.0	0.0	26.7	0.0	100.0
PATRIOT GENERAL INS CO	0.0	11.0	0.0	16.0	9.6	0.0	34.0	0.0	0.0	16.7	66.1	0.0	152.0	115.2	86.2	83.4	92.4	102.8
PEERLESS INS CO	26.1	62.1	61.0	37.3	71.2	65.0	81.2	60.1	87.0	40.0	60.0	70.0	51.0	86.0	66.0	32.0	47.0	0.0
PENNSYLVANIA GENERAL INS CO	0.0	0.0	61.0	0.0	49.5	65.0	86.5	60.1	87.0	40.0	60.0	70.0	51.0	86.0	66.0	32.0	47.0	0.0
PENNSYLVANIA MANUFACTURERS ASN INS C	71.3	21.3	6.0	45.0	-16.9	16.2	395.2	183.0	188.4	47.4	3.9	797.4	24.6	189.8	85.8	17.2	63.7	0.0
PHOENIX ASR CO OF NEW YORK	0.0	0.0	0.0	0.0	9.2	0.0	40.6	24.3	0.0	0.0	99.0	-25.0	0.0	0.0	0.0	0.0	0.0	0.0
PHOENIX INSURANCE CO	0.0	0.0	64.3	0.0	9.2	64.3	40.6	79.2	91.2	83.4	89.2	83.9	48.3	49.4	83.3	42.2	74.4	41.8
PLANET INS CO	0.0	0.0	24.7	0.0	9.2	280.4	40.6	999.9	999.9	-89.0	239.1	999.9	81.0	86.1	119.0	110.0	149.2	19.0
PROGRESSIVE CAS INS CO	39.9	0.0	0.0	0.0	0.0	0.0	42.1	42.1	42.1	67.2	67.2	67.2	49.9	49.9	49.9	81.6	81.6	40.1
PROGRESSIVE SPECIALTY INS CO	39.9	0.0	0.0	0.0	0.0	0.0	42.1	42.1	0.0	67.2	67.2	0.0	49.9	49.9	33.0	81.6	18.7	34.1
PROTECTIVE INS CO	138.0	470.1	475.7	76.2	279.0	277.1	0.0	0.0	325.1	0.0	91.5	718.9	3.0	183.6	228.6	9.0	28.2	21.8
PROVIDENCE WASHINGTON INS CO	70.0	77.4	110.2	78.6	106.9	173.7	40.9	39.3	88.4	73.9	88.7	143.8	62.6	48.6	44.6	28.3	27.3	37.8
PRUDENTIAL GENERAL INS CO	70.0	77.4	0.0	78.6	106.9	0.0	40.9	0.0	0.0	68.8	49.8	86.9	88.4	101.4	100.4	91.9	83.9	63.7
PRUDENTIAL PROPERTY & CAS INS CO	84.3	74.4	78.8	79.8	93.4	79.0	96.7	94.8	89.8	68.0	73.4	76.2	82.4	77.7	78.8	84.0	78.3	92.4
PRUDENTIAL REINSURANCE CO	-999.9	-999.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34.8	42.9	42.9	0.0	37.3	37.3	94.0	94.0	0.0
RANGER INS CO	-999.9	-999.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34.8	42.9	0.0	0.0	37.3	0.0	94.0	0.0	88.8
RANGER INS CO	26.6	11.9	7.5	448.1	188.0	448.0	-999.9	0.0	-168.0	0.0	0.0	-371.4	0.0	181.5	884.7	0.0	221.2	9.3
RELIANCE INS CO	107.4	105.1	110.9	999.9	0.0	-152.0	999.9	0.0	0.0	0.0	0.0	-79.1	0.0	-22.4	-76.1	8.9	13.1	0.0
RELIANCE INS CO OF NEW YORK	51.5	39.9	48.0	88.0	48.4	64.0	148.5	71.4	81.5	125.3	114.6	95.6	58.4	91.0	129.6	71.0	79.3	0.0
REPUBLIC WESTERN INS CO	51.5	39.9	0.0	88.0	48.4	0.0	148.5	0.0	0.0	188.0	315.6	888.0	141.2	889.0	344.7	174.4	157.6	88.6

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TABLE 20B
SUPPLEMENT TO NEW YORK - 1985
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
ROYAL INS CO OF AMERICA	62.1	63.3	68.6	67.6	75.7	64.2	79.2	82.5	83.5	71.2	75.8	91.1	71.0	72.5	76.6	75.1	72.6	75.
SAFECO INS CO OF AMERICA	84.3	68.4	86.7	133.7	128.2	102.8	68.8	89.6	999.9	8.8	75.8	8.8	71.8	72.5	8.8	75.1	8.8	8.
SECURITY INS CO OF HARTFORD	139.7	27.7	68.6	69.1	57.2	86.7	9.6	89.6	28.4	8.8	75.8	29.9	71.8	72.5	82.2	75.1	148.8	486.
SENECA INS CO	108.1	39.8	82.5	116.2	32.2	77.5	81.9	46.8	88.1	28.6	43.8	98.8	31.2	78.6	85.1	28.9	111.9	92.
SOUTH CAROLINA INS CO	108.1	39.8	8.8	116.2	32.2	8.8	81.9	46.8	8.8	28.6	8.8	8.8	8.8	8.8	8.8	-28.5	8.8	26.
ST PAUL FIRE & MARINE INS CO	29.8	68.5	87.8	89.1	97.9	124.5	184.5	81.9	119.8	65.2	78.8	91.2	77.4	64.1	81.3	89.4	83.8	67.
ST PAUL GUARDIAN INS CO	29.8	68.5	184.8	89.1	97.9	127.9	184.5	97.2	157.3	47.3	32.4	43.2	76.1	38.8	47.9	189.9	84.5	28.
ST PAUL MERCURY INS CO	29.8	68.5	24.2	89.1	97.9	113.8	184.5	22.6	24.8	85.9	128.6	138.6	36.5	135.7	197.8	178.8	118.8	97.
STANDARD FIRE INS CO	29.8	68.5	186.4	89.1	97.9	148.8	184.5	66.9	89.5	72.4	83.7	72.8	43.7	46.5	82.1	88.7	75.5	43.
STATE FARM FIRE AND CAS CO	8.8	8.8	45.6	8.8	45.4	78.5	79.6	77.7	84.2	88.5	68.8	76.2	76.5	89.7	69.7	68.8	82.7	67.
STATE FARM GENERAL INS CO	55.8	47.3	43.6	85.8	8.8	78.5	8.8	77.7	84.2	88.5	68.8	76.2	76.5	89.7	69.7	68.8	82.7	67.
STATE-WIDE INS CO	58.4	26.5	82.4	74.4	85.8	78.1	76.1	67.9	72.2	78.2	83.4	71.4	102.5	84.3	87.6	189.9	65.8	79.
TICO INS CO	48.1	61.2	88.1	88.9	181.7	217.8	416.5	228.5	159.8	242.4	326.8	895.9	25.2	72.3	88.7	188.9	38.2	8.
TRANSAMERICA INS CO	98.4	86.8	87.4	187.7	87.8	69.8	83.8	87.8	76.5	84.2	73.1	64.4	97.9	45.7	87.2	98.7	83.6	182.
TRANSIT CASUALTY CO	89.7	89.7	87.4	86.2	8.8	69.8	87.8	8.8	76.5	83.9	8.8	64.4	69.1	8.8	87.2	81.8	83.6	182.
TRAVELERS INDEMNITY CO	84.8	64.3	78.8	18.6	67.9	92.2	72.7	77.8	94.4	78.1	72.6	88.1	61.7	61.4	86.8	62.8	68.4	26.
TRAVELERS INDEMNITY CO OF AMERICA	84.8	64.3	68.8	18.6	67.9	48.5	72.7	93.3	189.5	67.2	69.9	92.7	82.7	82.1	73.3	69.6	84.7	25.
TRAVELERS INDEMNITY CO OF RI	84.8	64.3	29.8	18.6	67.9	181.2	72.7	134.7	127.8	78.6	86.5	47.1	69.3	29.2	89.9	187.6	96.4	46.
TWIN CITY FIRE INS CO	8.8	8.8	8.8	8.8	8.1	8.1	-8.2	8.9	-3.7	24.9	49.8	188.8	38.5	13.8	16.9	43.2	113.3	88.
USAIRCARD INS CO	38.1	19.6	8.8	48.9	42.9	55.3	68.8	27.3	14.8	8.8	8.8	11.1	3.6	17.1	15.4	8.8	38.4	8.8
USAIRCARD SECURITY INS CO	38.1	19.6	27.6	48.9	42.9	44.6	68.8	58.5	52.3	78.9	91.3	95.8	135.4	114.8	187.5	36.8	88.4	8.8
UNION STANDARD INS CO	38.1	19.6	8.8	48.9	42.9	8.8	68.8	58.5	8.8	78.9	91.3	8.8	135.4	114.8	8.8	36.8	8.8	8.8
UNITED CORPORATE INS CO	38.1	19.6	45.8	48.9	42.9	88.3	68.8	89.8	94.7	61.6	71.8	94.6	53.8	64.2	77.9	52.2	67.8	53.
UNITED FIRE INS CO	58.6	31.5	45.8	89.2	42.4	88.3	89.8	89.8	94.7	61.6	71.8	94.6	53.8	64.2	77.9	52.2	67.8	53.
UNITED PACIFIC INS CO	58.6	31.5	45.8	89.2	42.4	88.3	89.8	999.9	94.7	-89.8	8.8	94.6	8.8	18.3	77.9	18.8	67.8	53.
UNITED PACIFIC INS CO OF NEW YORK	58.6	31.5	13.6	89.2	42.4	42.7	89.8	107.8	114.8	65.5	28.8	38.8	67.3	32.9	42.5	27.5	23.4	34.
UNITED STATES FIDELITY & GUARANTY CO	58.1	58.1	57.9	64.9	189.6	98.7	65.7	91.8	99.7	87.7	87.9	91.3	77.8	94.1	186.6	182.1	96.5	88.
UNITED STATES FIRE INS CO	58.1	58.1	57.9	64.9	189.6	98.7	65.7	19.9	99.7	45.8	82.2	91.3	161.5	85.2	186.6	186.1	96.5	88.
UNITED STATES LIABILITY INS CO	467.1	34.1	8.8	33.1	28.6	8.8	119.6	65.2	29.7	3.7	2.2	51.1	26.9	8.8	35.8	8.8	23.4	37.
UNIVERSAL REINSURANCE CORP	467.1	34.1	8.8	33.1	28.6	8.8	119.6	65.2	8.8	3.7	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.

TABLE 20B
SUPPLEMENT TO NEW YORK - 1985
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
UNIVERSAL UNDERWRITERS INS CO	49.1	42.5	37.1	50.0	46.6	65.3	63.9	57.1	61.2	62.8	68.9	76.3	63.2	61.8	58.9	0.0	57.8	0.0
USAA CAS INS CO	131.2	87.0	97.9	150.9	91.9	91.7	149.0	81.5	85.4	168.9	96.8	108.0	151.4	85.0	116.1	135.5	126.2	73.1
VANLINER INSURANCE COMPANY	131.2	87.0	0.0	150.9	91.9	0.0	149.0	81.5	0.0	168.9	0.0	0.0	104.1	258.3	249.2	0.0	0.0	0.0
VIGILANT INS CO	0.0	52.7	52.4	40.5	60.4	62.3	55.5	49.4	52.2	44.8	81.7	86.6	0.0	45.3	44.9	29.1	45.9	32.6
NAUSAU UNDERWRITERS INS CO	0.0	0.0	79.3	0.0	0.0	113.8	0.0	92.9	101.6	57.6	60.3	78.5	57.0	82.0	90.3	89.2	75.6	108.7
WEST AMERICAN INS CO	4.2	0.6	0.0	4.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50.0
WESTCHESTER FIRE INS CO	4.2	0.6	0.0	4.4	0.0	0.0	0.0	83.8	0.0	161.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50.0
WESTERN EMPLOYERS INS CO	4.2	-3.8	0.0	-5.0	21.7	0.0	0.0	0.0	0.0	99.0	-68.4	0.0	0.0	0.0	0.0	14.0	26.6	33.3
WESTERN WORLD INS CO INC	4.2	-3.8	0.0	-5.0	21.7	0.0	0.0	0.0	0.0	0.0	0.0	15.4	0.0	2.2	0.0	48.7	12.7	37.9
WESTFIELD INS CO	4.2	-3.8	0.0	-5.0	21.7	0.0	0.0	0.0	0.0	0.0	0.0	15.4	0.0	2.2	0.0	48.7	12.7	37.9
WORCESTER INS CO	4.2	-3.8	0.0	-5.0	21.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27.0	0.0	34.0
WORLDWIDE UNDERWRITERS INS CO	0.0	0.0	6.9	0.0	0.0	83.3	0.0	79.4	84.5	83.7	51.6	61.8	31.3	65.7	57.8	58.0	73.2	99.2
YASUDA FIRE & MARINE INS CO OF AM	2.8	2.8	6.5	26.1	0.0	86.1	56.2	0.0	104.2	100.0	117.8	202.7	0.0	0.0	0.0	0.0	0.0	56.5
YORKTOWN INDEMNITY CO	0.0	999.9	0.0	999.9	0.0	0.0	0.0	0.0	0.0	100.0	117.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
AVE.-STOCK COMPANIES	82.6	67.3	87.8	106.3	72.2	114.6	79.2	91.9	106.6	87.5	73.5	101.0	98.7	110.5	124.1	109.6	104.7	101.3
MUTUAL COMPANIES																		
AMERICAN HARDWARE MUTUAL INS CO	96.6	46.6	157.6	138.9	136.4	189.0	146.1	131.1	106.8	132.0	71.0	47.6	0.0	103.3	118.0	153.5	81.7	101.0
AMERICAN MANUFACTURERS MUTUAL INS CO	15.0	15.3	14.8	26.6	27.1	33.1	24.0	28.0	59.7	66.7	58.2	122.5	-51.9	8.4	90.2	17.8	67.7	29.7
AMERICAN MUTUAL INS CO OF BOSTON	41.8	42.9	14.8	38.4	56.9	33.1	59.0	0.0	59.7	0.0	58.2	122.5	-51.9	8.4	90.2	17.8	67.7	29.7
AMERICAN MUTUAL LIABILITY INS CO	41.8	42.9	91.7	38.4	56.9	65.9	59.0	58.6	68.3	53.0	56.0	71.2	58.3	55.7	68.9	56.6	54.9	53.7
AMICA MUTUAL INS CO	67.0	69.5	54.1	68.9	80.4	70.1	78.5	79.6	68.6	68.6	76.9	76.3	83.4	75.6	82.3	59.0	68.7	60.8
ATLANTIC MUTUAL INS CO	49.4	41.2	54.1	59.8	64.3	70.1	89.1	68.1	68.6	72.3	68.9	76.3	74.7	63.9	82.3	66.7	68.7	60.5
BERKSHIRE MUTUAL INS CO	15.5	33.8	32.6	72.1	40.7	126.4	43.3	24.9	32.0	45.1	76.4	92.3	61.3	43.9	44.2	36.8	36.2	41.8
CENTRAL MUTUAL INS CO	44.0	50.8	68.9	77.8	59.8	68.8	59.1	58.8	69.6	80.7	73.4	76.1	34.4	49.6	53.4	55.8	44.7	55.5
COVENANT MUTUAL INS CO	109.6	80.4	64.2	62.6	52.9	54.8	70.4	68.5	54.8	92.2	60.4	51.4	63.8	47.2	40.3	59.4	48.3	113.4
ELECTRIC MUTUAL LIABILITY INS CO	12.1	13.6	21.9	56.4	115.8	278.2	25.2	38.8	30.3	34.9	32.0	27.5	27.6	25.4	22.0	66.2	67.8	12.3
EMPLOYERS INS OF NAUSAU A MUTUAL CO	63.1	66.4	88.3	57.1	77.7	87.4	51.1	37.6	57.4	27.1	41.0	113.0	83.0	95.7	121.3	24.7	56.5	129.4
EMPLOYERS MUTUAL CAS CO	63.1	66.4	12.5	57.1	77.7	416.7	51.1	999.9	999.9	21.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17.6
FARM FAMILY MUTUAL INS CO	169.2	62.5	59.0	187.8	65.9	57.4	214.5	89.7	80.8	185.8	75.9	72.1	181.8	115.7	118.6	71.4	40.6	68.8
GRAPHIC ARTS MUTUAL INS CO	169.2	62.5	58.9	187.8	65.9	45.4	214.5	32.8	93.8	115.6	85.0	83.8	0.0	41.6	41.7	63.4	36.3	69.5
GREATER NEW YORK MUTUAL INS CO	43.6	49.8	93.6	73.8	31.6	138.6	4.3	82.6	133.1	25.2	112.6	158.9	79.0	68.2	87.8	201.6	33.5	191.4

TABLE 20B
SUPPLEMENT TO NEW YORK - 1985
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
HOLYOKE MUTUAL INS CO IN SALEM	73.6	82.1	80.9	110.4	84.4	85.0	128.9	89.8	93.3	81.7	40.4	35.3	51.6	39.7	51.9	50.4	39.1	52.1
IDEAL MUTUAL INSURANCE COMPANY	-74.9	146.5	80.9	-280.2	-165.8	85.0	-430.3	0.0	93.3	235.9	96.4	35.3	0.0	39.7	51.9	50.4	39.1	52.1
INTERBORO MUTUAL INDEMNITY INS CO	33.2	52.8	48.6	65.8	74.8	75.3	94.2	122.7	138.0	51.9	75.7	92.2	92.1	83.1	104.8	71.9	81.5	64.7
IOWA NATIONAL MUTUAL INS CO	0.0	0.0	48.6	793.9	704.2	75.3	0.0	0.0	138.0	0.0	0.0	92.2	0.0	0.0	104.8	0.0	81.5	64.7
LIBERTY MUTUAL FIRE INS CO	71.4	77.7	80.2	109.0	115.6	93.6	84.6	96.0	96.9	75.7	76.9	65.8	60.6	60.9	60.1	61.3	57.8	59.5
LIBERTY MUTUAL INS CO	2.5	7.7	139.1	38.7	68.7	124.4	39.5	189.6	134.4	131.7	150.1	140.8	147.8	145.5	135.9	55.0	67.6	91.0
LUMBER MUTUAL INS CO	2.5	7.7	0.0	38.7	68.7	0.0	39.5	0.0	0.0	0.0	0.0	0.0	88.6	88.6	88.6	80.5	80.5	75.5
LUMBERMENS MUTUAL CAS CO	43.2	49.1	58.2	47.2	50.6	72.9	52.3	65.8	81.9	48.9	55.1	69.9	64.9	68.4	78.6	53.5	62.3	62.1
MERCHANTS MUTUAL INS CO	54.6	48.1	61.7	83.9	82.0	92.1	63.7	64.2	77.0	62.4	85.8	94.7	88.5	84.8	85.5	80.8	77.2	111.7
MICHIGAN MILLERS MUTUAL INS CO	102.1	88.0	84.5	46.5	42.8	37.5	71.8	80.9	83.3	20.9	18.4	17.3	45.8	84.8	96.5	80.8	59.6	41.9
MICHIGAN MUTUAL INS CO	36.5	69.4	45.1	44.9	56.5	43.2	43.2	84.6	73.8	65.9	560.7	101.9	126.3	80.8	96.4	88.7	66.9	48.6
MIDWEST MUTUAL INS CO	59.7	40.1	33.7	39.4	31.2	22.2	55.6	37.3	15.3	55.2	55.1	51.3	93.0	68.4	62.0	96.6	65.8	43.9
MUTUAL FIRE MARINE & INLAND INS CO	59.7	40.1	33.7	39.4	31.2	22.2	55.6	37.3	15.3	55.2	0.0	51.3	0.0	68.4	62.0	96.6	65.8	43.9
MUTUAL SERVICE CAS INS CO	59.7	40.1	0.0	39.4	31.2	0.0	55.6	37.3	0.0	55.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NATIONAL GRANGE MUTUAL INS CO	58.7	58.8	58.8	59.5	63.3	60.0	77.1	96.3	82.3	56.1	64.9	63.4	60.4	72.8	70.8	61.9	73.5	55.8
NATIONWIDE MUTUAL FIRE INS CO	46.8	70.4	136.9	22.1	126.4	286.9	27.5	66.4	137.3	79.5	59.0	163.9	64.4	115.6	157.5	73.0	68.9	113.6
NATIONWIDE MUTUAL INS CO	64.4	55.6	65.6	78.5	78.4	78.9	65.8	82.6	71.2	82.4	78.9	67.7	80.0	71.3	70.8	101.5	78.8	82.2
NORFOLK & DEDHAM MUTUAL FIRE INS CO	12.9	24.8	25.0	39.9	28.1	48.6	38.3	26.0	29.5	32.3	24.2	70.5	15.4	28.8	47.0	19.3	105.2	57.3
PENNSYLVANIA LUMBERMENS MUTUAL INS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26.0	0.0	32.3	24.2	0.0	15.4	0.0	0.0	34.8	36.4	40.9
PENNSYLVANIA MILLERS MUTUAL INS CO	5.5	4.2	0.0	13.4	2.2	0.0	21.0	0.2	0.0	22.4	0.0	0.0	21.3	3.1	0.0	26.2	0.0	72.0
PENNSYLVANIA NTL MUTUAL CAS INS CO	-44.3	6.7	0.1	-236.8	56.0	16.3	239.5	115.6	43.2	70.6	34.5	0.6	34.6	0.0	0.2	53.2	50.0	17.4
PREFERRED RISK MUTUAL INS CO	21.6	0.0	0.0	0.0	0.0	0.0	14.6	0.0	0.0	16.3	12.6	11.1	86.4	78.0	86.0	27.1	23.7	33.8
PRUDENTIAL-LMI COMMERCIAL INS CO	21.6	0.0	35.8	0.0	0.0	76.9	14.6	6.1	0.3	42.6	124.2	209.9	31.3	16.3	14.6	7.0	3.0	8.8
PUBLIC SERVICE MUTUAL INS CO	56.9	53.0	62.2	57.0	48.2	60.7	53.2	42.7	51.3	56.9	40.7	51.6	45.4	48.4	57.9	67.8	57.0	64.1
SENTRY INS A MUTUAL CO	56.9	53.0	114.3	57.0	48.2	142.8	53.2	149.4	126.0	99.2	135.9	123.0	79.7	217.5	122.8	99.2	121.7	85.5
STATE FARM MUTUAL AUTOMOBILE INS CO	110.0	59.9	61.0	118.6	69.4	62.9	133.8	70.5	71.8	124.0	61.0	64.6	96.2	82.6	55.5	83.2	52.4	95.9
UNION MUTUAL INS CO OF PROVIDENCE	0.0	0.0	61.0	0.0	0.0	62.9	0.0	70.5	71.8	124.0	61.0	64.6	96.2	82.6	55.5	83.2	52.4	95.9
UTICA MUTUAL INS CO	61.0	34.2	43.5	74.5	48.7	62.1	84.1	50.1	63.7	96.2	61.4	75.8	0.0	61.8	65.9	0.0	50.8	0.0
AVE.-MUTUAL COMPANIES	49.9	51.4	61.8	71.4	73.9	92.6	59.1	91.4	99.5	71.5	79.5	79.1	64.2	63.4	75.4	65.5	59.7	64.6

TABLE 20B
SUPPLEMENT TO NEW YORK - 1985
AUTO, OTHER BODILY INJURY EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
ADV.PREM.CO-OPERATIVES																		
HOME MUTUAL INS CO OF BINGHAMTON NY	30.0	36.9	47.7	48.7	53.3	66.5	28.1	51.6	72.5	52.3	56.4	63.8	75.8	53.2	58.4	70.5	57.1	60.5
NEW YORK CENTRAL MUTUAL FIRE INS CO	104.1	63.7	99.7	35.1	35.0	60.5	60.5	69.0	81.0	23.0	30.7	57.7	38.4	62.0	70.9	35.0	53.3	51.7
PREFERRED MUTUAL INS CO	104.1	63.7	0.0	35.1	35.0	0.0	60.5	0.0	0.0	33.3	10.1	10.1	46.5	62.0	46.5	35.0	18.2	181.5
SECURITY MUTUAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33.3	10.1	10.1	46.5	62.0	46.5	35.0	18.2	181.5
AVE.-ADV.PREM.CO-OPERATIVES	79.4	54.7	73.7	39.6	41.1	63.5	49.7	60.3	76.7	35.4	26.8	35.4	51.8	59.8	55.5	43.8	36.7	118.8
LLOYDS & RECIPROCALS																		
TRUCK INS EXCHANGE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33.3	10.1	0.0	46.5	0.0	0.0	335.0	352.8	0.0
UNITED SERVICES AUTOMOBILE ASN	54.2	25.7	56.7	84.8	58.7	101.9	81.0	62.3	72.2	97.2	72.7	86.5	125.9	0.0	79.2	335.0	72.7	108.5
AVE.-LLOYDS & RECIPROCALS	54.2	25.7	56.7	84.8	58.7	101.9	81.0	62.3	72.2	65.2	41.4	86.5	86.2	0.0	79.2	335.0	212.7	108.5
REINSURANCE COMPANIES																		
ABEILLE GENERAL INS CO	54.2	25.7	0.0	84.8	58.7	0.0	81.0	62.3	0.0	97.2	0.0	0.0	40.0	25.0	25.0	0.0	0.0	100.0
ALLIANCE ASSURANCE CO LTD US BR	0.0	22.1	15.1	70.9	60.5	73.5	88.9	43.2	-2.8	68.9	145.2	119.3	35.2	72.7	81.8	0.0	30.0	12.8
CHINA AMERICA INS CO LTD US BR	0.0	22.1	0.0	70.9	60.5	0.0	88.9	0.0	0.0	33.3	0.0	0.0	114.3	0.0	0.0	112.7	80.0	27.2
COLONIA INS CO	0.0	0.0	0.0	0.0	0.0	0.0	38.2	38.2	0.0	13.1	0.0	0.0	0.0	36.4	0.0	21.0	80.0	27.2
LONDON ASSURANCE US BR	0.0	0.0	0.0	10.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36.4	0.0	21.0	80.0	27.2
NICHIDO F & M INS CO LTD	0.0	0.0	0.0	10.0	0.0	0.0	0.0	0.0	0.0	40.0	40.0	0.0	90.5	0.0	100.0	0.0	0.0	0.0
NIPPON FIRE & MAR INS CO LTD US BR	0.0	0.0	0.0	0.0	0.0	0.0	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SEA INS CO LTD US BR	0.0	47.0	46.9	31.0	64.7	51.2	66.0	43.2	34.2	68.9	79.2	81.6	61.0	50.9	60.9	97.1	86.3	208.2
SUMITOMO MAR & FIRE INS CO LTD US BR	0.0	0.0	0.0	23.2	15.6	0.0	77.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	600.0	300.0	0.0
SUN INS OFFICE LTD US BR	0.0	250.8	278.1	41.6	54.5	50.8	60.5	85.0	151.8	139.3	92.6	113.3	32.8	68.9	68.8	51.7	70.9	34.4
TOKIO MARINE & FIRE INS CO LTD US BR	13.8	21.9	25.3	62.7	-110.9	-145.6	122.8	422.8	824.6	7.4	86.6	99.2	91.9	90.3	96.4	0.0	58.0	90.1
ZURICH INS CO US BR	35.0	54.7	53.3	38.5	57.2	67.0	33.5	71.7	86.3	37.5	58.2	81.5	30.9	41.2	67.3	50.4	52.8	105.0
AVE.-REINSURANCE COMPANIES	34.3	63.4	83.7	44.3	32.6	19.2	66.0	109.4	218.8	56.1	83.6	90.9	62.0	51.7	71.4	136.2	93.1	70.4
GRAND AVERAGE	39.2	32.6	82.6	51.0	35.2	108.0	37.9	46.0	107.5	44.1	38.7	96.4	47.3	53.3	113.5	54.2	97.3	94.5

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 20C
SUPPLEMENT TO NEW YORK
AUTO PERSONAL INJURY PROTECTION BENEFITS EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE - 1985
BY POLICY YEAR SUMMARY

EXPERIENCE AS OF THE END OF CALENDAR YEAR	PREMIUMS WRITTEN ($ IN 000)	PREMIUMS EARNED ($ IN 000)	LOSSES OUTSTANDING ($ IN 000)	LOSSES INCURRED ($ IN 000)	INCURRED EARNED LOSS RATIO
POLICY YEAR 1976					
1976	$ 268,281	$ 155,916	$ 99,762	$ 157,281	100.9
1977	267,840	266,988	89,493	267,786	100.3
1978	267,647	267,072	45,164	256,234	95.9
1979	267,356	266,782	22,495	236,013	88.5
1980	261,950	261,698	13,078	219,081	83.7
1981	264,476	266,980	7,565	218,690	81.9
1982	248,921	248,803	8,317	205,570	82.6
POLICY YEAR 1977					
1977	$ 344,723	$ 201,839	$ 123,137	$ 186,929	92.6
1978	350,559	361,547	95,086	269,997	76.8
1979	350,214	350,198	44,016	246,853	70.5
1980	344,909	344,817	22,737	230,156	66.7
1981	354,731	356,949	12,611	229,519	64.7
1982	328,188	328,523	12,212	215,916	65.7
1983	330,845	331,216	6,546	215,177	65.0
POLICY YEAR 1978					
1978	$ 368,104	$ 225,660	$ 116,555	$ 160,501	71.1
1979	373,492	373,617	81,365	226,925	60.7
1980	368,273	368,441	41,134	221,944	60.2
1981	379,549	379,647	21,384	225,033	59.3
1982	355,976	355,849	12,896	213,482	60.0
1983	356,158	355,917	7,441	212,776	59.8
1984	333,857	335,341	5,499	201,617	60.1
POLICY YEAR 1979					
1979	$ 378,242	$ 239,739	$ 131,627	$ 186,826	77.6
1980	377,211	376,644	87,525	251,725	66.8
1981	398,244	397,913	50,138	264,769	66.5
1982	364,864	366,551	35,876	242,026	66.0
1983	368,312	367,470	13,703	238,853	65.0
1984	345,027	345,444	8,879	225,299	65.2
1985	362,581	363,495	5,843	229,582	63.2

TABLE 20C
SUPPLEMENT TO NEW YORK
AUTO PERSONAL INJURY PROTECTION BENEFITS EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE - 1985
BY POLICY YEAR SUMMARY

EXPERIENCE AS OF THE END OF CALENDAR YEAR	PREMIUMS WRITTEN (IN $000)	PREMIUMS EARNED (IN $000)	LOSSES OUTSTANDING (IN $000)	LOSSES INCURRED (IN $000)	INCURRED EARNED LOSS RATIO
POLICY YEAR 1980					
1980	$ 374,629	$ 236,597	$ 135,556	$ 196,271	83.0
1981	391,625	394,863	111,932	315,988	80.0
1982	365,090	368,392	51,325	284,915	77.3
1983	369,319	372,584	30,278	284,561	76.4
1984	346,398	350,918	20,078	264,198	75.9
1985	362,317	367,139	14,354	271,473	73.9
POLICY YEAR 1981					
1981	$ 425,831	$ 268,534	$ 165,937	$ 242,371	90.3
1982	395,474	389,965	105,098	314,538	80.7
1983	398,417	395,279	58,322	314,689	79.6
1984	377,405	374,565	29,289	269,477	76.3
1985	393,660	390,584	19,867	294,624	75.4
POLICY YEAR 1982					
1982	$ 433,289	$ 280,587	$ 157,324	$ 229,222	81.7
1983	489,184	432,671	111,244	333,131	77.0
1984	417,108	411,518	55,726	312,656	76.0
1985	432,899	427,580	39,803	333,382	78.0
POLICY YEAR 1983					
1983	$ 475,234	$ 316,407	$ 166,522	$ 256,502	81.1
1984	467,311	454,861	111,605	354,066	77.8
1985	465,476	465,196	58,386	353,200	75.9
POLICY YEAR 1984					
1984	$ 476,908	$ 309,195	$ 176,680	$ 269,477	87.2
1985	506,284	498,474	121,090	405,499	81.3
POLICY YEAR 1985					
1985	$ 536,756	$ 354,383	$ 190,810	$ 293,874	82.5

TABLE 20D
SUPPLEMENT TO NEW YORK - 1985
AUTO PERSONAL INJURY PROTECTION BENEFITS EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
STOCK COMPANIES																		
AETNA CASUALTY & SURETY CO	69.4	61.5	58.6	85.8	73.2	67.9	110.4	86.2	79.2	109.8	89.6	88.1	100.1	96.4	85.8	122.8	99.4	123.6
AETNA CASUALTY & SURETY CO OF IL	69.4	61.5	0.0	85.8	73.2	0.0	110.4	86.2	0.0	109.8	89.6	0.0	100.1	0.0	0.0	92.3	48.4	0.0
AFFILIATED FM INS CO	99.6	0.0	1.1	520.4	49.6	49.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
AGRICULTURAL INS CO	99.6	0.0	999.9	520.4	49.6	650.0	0.0	0.0	33.3	0.0	0.0	92.5	0.0	82.4	74.3	53.4	60.5	68.8
AIMAY INS CO	65.9	103.8	60.5	135.9	123.2	86.8	122.8	93.3	66.0	152.5	63.4	42.3	63.0	50.4	44.7	130.1	58.7	38.1
AIU INS CO	0.0	0.0	78.7	0.0	17.5	131.1	7.3	112.7	124.4	110.6	243.4	262.2	135.0	123.4	137.7	3.8	6.6	6.6
ALL AMERICA INS CO	0.0	0.0	78.7	0.0	17.5	131.1	7.3	112.7	124.4	110.6	0.0	262.2	0.0	0.0	137.7	0.0	6.6	6.6
ALLCITY INS CO	88.0	67.1	60.5	79.8	78.8	67.2	88.3	81.4	75.1	72.7	67.5	67.0	70.0	78.0	77.5	78.5	76.6	110.8
ALLIANZ INS CO	69.3	69.3	69.3	113.6	77.6	77.6	45.6	45.6	45.6	166.5	166.5	166.5	68.3	68.3	68.3	60.9	60.9	50.9
ALLSTATE INDEMNITY CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45.6	0.0	166.5	0.0	0.0	174.9	76.9	76.5	214.5	115.0	81.5
ALLSTATE INS CO	64.9	58.9	53.6	60.2	63.0	59.4	68.9	65.8	65.8	68.6	68.3	64.4	80.0	68.6	67.3	81.7	67.6	79.9
AMERICAN ALLIANCE INS CO	64.9	58.9	0.0	60.2	63.0	0.0	68.9	65.8	700.0	68.6	68.3	166.7	80.0	49.1	34.5	58.1	71.9	29.2
AMERICAN AUTOMOBILE INS CO	64.9	58.9	90.7	60.2	63.0	94.7	68.9	65.8	97.8	68.6	68.3	122.5	80.0	49.1	84.0	58.1	86.0	73.4
AMERICAN BANKERS INS CO OF FL	607.1	0.0	90.7	0.0	0.0	94.7	0.0	65.8	97.8	68.6	68.3	122.5	80.0	49.1	84.0	58.1	86.0	73.4
AMERICAN COLONIAL INS CO	607.1	0.0	0.0	0.0	0.0	0.0	0.0	228.0	0.0	97.6	201.0	58.5	209.2	49.8	42.9	0.0	0.0	0.0
AMERICAN CONSUMER INS CO	112.9	84.9	0.0	126.2	95.8	0.0	55.0	228.0	0.0	97.6	70.9	58.5	4.1	31.9	42.9	101.9	0.0	0.0
AMERICAN DRUGGISTS INS CO	0.0	0.0	0.0	126.2	95.8	0.0	55.0	19.9	0.0	9.3	0.0	58.5	0.0	755.6	42.9	0.0	0.0	0.0
AMERICAN EMPLOYERS INS CO	0.0	0.0	57.5	126.2	95.8	45.3	55.0	24.1	24.0	76.0	94.1	89.8	0.0	79.6	79.1	119.9	147.8	76.3
AMERICAN FIDELITY FIRE INS CO	79.8	34.8	57.5	114.9	67.5	45.3	134.7	24.1	24.0	76.0	50.7	89.8	105.2	71.8	79.1	103.7	147.8	76.3
AMERICAN GUARANTEE & LIABILITY IN CO	0.0	0.0	13.5	0.0	219.9	99.8	613.1	228.1	211.5	40.2	34.2	32.5	30.9	50.5	76.8	19.9	95.4	192.7
AMERICAN HOME ASR CO	83.2	70.2	272.2	36.0	29.7	140.0	20.8	36.4	25.0	0.0	12.5	27.7	25.0	83.3	51.5	57.1	58.3	18.7
AMERICAN INS CO	83.2	70.2	90.7	36.0	29.7	94.7	20.8	36.4	97.8	0.0	12.5	122.5	25.0	83.3	84.0	57.1	86.0	73.4
AMERICAN MOTORISTS INS CO	102.2	59.3	54.2	115.1	96.4	93.8	72.3	54.9	58.3	30.6	33.6	33.2	71.4	47.8	45.9	56.4	56.8	80.6
AMERICAN NATIONAL FIRE INS CO	102.2	59.3	53.3	113.1	96.4	61.9	72.3	54.9	57.8	30.6	33.6	44.0	71.4	42.7	40.4	52.6	103.8	71.2
AMERICAN POLICYHOLDERS INS CO	50.3	52.5	45.0	38.1	70.6	54.5	86.3	128.8	102.5	68.1	63.8	84.1	33.9	37.8	55.5	33.9	178.6	120.6
AMERICAN PROTECTION INS CO	50.3	52.5	0.0	38.1	70.6	0.0	86.3	43.6	38.5	130.0	85.4	84.2	63.2	103.5	110.9	69.5	111.7	75.9
AMERICAN SECURITY INS CO	113.7	161.6	144.5	141.5	173.6	102.4	168.5	248.9	182.9	156.8	199.0	169.4	225.4	227.5	239.9	259.3	242.4	184.2
AMERICAN TRANSIT INS CO	75.8	68.6	101.8	106.4	74.2	295.6	19.7	28.0	50.2	61.3	136.5	130.9	110.8	77.0	95.7	21.0	65.8	70.5
AMERICAN ZURICH INS CO	0.0	0.0	101.8	0.0	0.0	295.6	0.0	28.0	50.2	61.3	136.5	130.9	110.8	77.0	95.7	21.0	65.8	70.5
AMERISURE INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	95.1	0.0	80.0	0.0	115.0	65.7

TABLE 20D
SUPPLEMENT TO NEW YORK - 1985
AUTO PERSONAL INJURY PROTECTION BENEFITS EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
ANGELINA CASUALTY CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	95.1	0.0	0.0	6.7	0.0	0.0
ARGONAUT INS CO	0.0	0.0	0.0	185.0	71.2	0.0	0.0	0.0	0.0	0.0	17.9	0.0	73.4	2.3	0.0	148.0	7.8	87.5
ARGONAUT MIDWEST INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100.0	17.9	0.0	73.4	2.3	0.0	148.0	7.8	87.5
ASSOCIATED INDEMNITY CORP	0.0	0.0	90.7	0.0	0.0	94.7	0.0	0.0	97.8	100.0	17.9	122.5	73.4	2.3	84.0	148.0	86.0	73.4
AUTOMOBILE INS CO OF HARTFORD CT	0.0	0.0	517.5	0.0	0.0	999.9	0.0	71.3	170.2	79.1	59.4	50.6	89.2	67.1	60.6	70.1	82.7	93.5
BALBOA INS CO	411.4	474.7	231.7	318.8	37.0	144.3	89.7	690.6	356.3	182.0	52.1	192.0	160.0	181.6	74.2	82.0	98.0	60.3
BANKERS & SHIPPERS INS CO OF NY	162.0	110.3	146.6	201.1	112.8	119.6	160.4	134.2	175.8	147.2	107.0	320.0	255.3	306.4	426.7	673.6	632.7	364.0
BANKERS STANDARD INS CO	162.0	110.3	0.0	201.1	112.8	0.0	160.4	134.2	0.0	147.2	0.0	220.0	146.2	83.5	143.8	147.2	156.9	34.3
BELLEFONTE RE INSURANCE CO	162.0	110.3	0.0	201.1	112.8	0.0	160.4	0.0	0.0	0.0	0.0	220.0	146.2	83.5	143.8	147.2	156.9	34.3
BIRMINGHAM FIRE INS CO OF PA	162.0	110.3	0.0	201.1	112.8	0.0	160.4	0.0	0.0	0.0	0.0	0.0	146.2	83.5	0.0	147.2	0.0	25.0
BITUMINOUS CASUALTY CORP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	0.0	1.6	45.7
BITUMINOUS FIRE & MARINE INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	0.0	1.6	45.7
BOSTON OLD COLONY INS CO	0.0	0.0	999.9	0.0	0.0	999.9	0.0	-142.4	999.9	22.8	109.7	158.1	115.0	76.9	0.4	-16.4	15.9	0.0
BUCKEYE UNION INS CO	0.0	0.0	48.3	0.0	0.0	32.2	0.0	50.6	6.9	-12.8	486.7	500.0	0.0	0.0	0.0	0.0	0.0	0.0
BUFFALO REINSURANCE CO	113.9	525.2	230.0	736.1	100.0	200.0	0.0	33.3	0.0	0.0	231.6	115.8	0.0	0.0	0.0	0.0	0.0	0.0
CAMDEN FIRE INS ASN	0.0	0.0	230.0	0.0	104.8	200.0	114.6	33.3	0.0	0.0	231.6	115.8	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL MARKETS ASSURANCE CORP	0.0	0.0	126.1	0.0	104.8	181.9	114.6	-104.0	0.0	0.0	155.7	155.7	232.1	232.1	232.1	157.2	157.2	750.0
CARRIERS CASUALTY CO	25.5	16.9	126.1	0.0	0.0	181.9	0.0	0.0	0.0	0.0	0.0	155.7	0.0	0.0	232.1	30.4	157.2	750.0
CENTENNIAL INS CO	25.5	16.9	73.7	0.0	0.0	116.5	0.0	92.0	128.5	114.8	104.4	224.3	117.3	157.2	199.9	0.0	64.6	-131.1
CENTURY INDEMNITY CO	25.5	16.9	0.0	0.0	0.0	0.0	0.0	713.0	*	104.3	90.5	105.7	18.3	101.1	135.8	-2.7	24.7	6.9
CHARTER OAK FIRE INS CO	25.5	16.9	144.6	0.0	0.0	22.2	0.0	45.7	33.3	28.7	35.5	35.0	33.5	54.2	58.1	34.3	36.7	27.6
CIGNA FIRE UNDERWRITERS INS CO	25.5	16.9	-3.0	0.0	0.0	-11.0	0.0	131.8	-450.0	23.1	47.9	87.5	0.0	141.2	194.7	116.1	123.1	9.0
CIGNA INS CO	25.5	16.9	0.0	0.0	0.0	20.0	0.0	0.0	20.0	60.0	160.0	180.0	0.0	0.0	0.0	0.0	0.0	7.7
CIGNA P & C INSURANCE COMPANY	76.7	94.8	66.0	78.0	81.3	83.7	72.0	90.7	124.1	59.7	49.8	106.4	18.9	45.5	58.4	19.8	5.8	-0.6
CITY INS CO	76.7	94.8	133.5	78.0	81.3	57.4	72.0	121.5	191.9	0.3	49.8	67.0	18.9	85.0	57.5	45.5	57.4	21.7
CLAREMONT NATIONAL INS CO	76.7	94.8	212.5	78.0	81.3	100.0	72.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
COLONIAL PENN FRANKLIN INS CO	76.7	94.8	0.0	78.0	81.3	0.0	72.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
COLONIAL PENN INS CO	170.9	76.7	94.5	136.0	75.6	81.3	126.2	71.7	72.1	157.6	76.9	79.5	74.5	43.7	50.0	165.0	44.2	0.0
COMMERCE & INDUSTRY INS CO	0.0	0.0	112.0	0.0	32.7	110.0	5.2	0.0	84.6	0.0	0.0	100.0	122.2	100.0	84.6	45.5	38.5	88.9
COMMERCIAL INS CO OF NEWARK NJ	0.0	0.0	51.3	0.0	32.7	36.8	5.2	52.1	15.2	13.9	167.8	151.0	41.3	62.1	68.0	0.0	0.0	0.0

TABLE 20D
SUPPLEMENT TO NEW YORK - 1985
AUTO PERSONAL INJURY PROTECTION BENEFITS EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
COMMERCIAL UNION INS CO	82.8	76.4	70.9	79.7	77.4	79.9	71.0	79.9	76.7	186.5	92.1	86.0	95.6	96.3	97.9	121.1	114.7	95.1
COMPASS INS CO	112.8	124.3	193.5	148.2	196.1	158.6	281.7	593.4	496.9	999.9	999.9	999.9	36.4	348.5	289.0	138.2	70.4	420.2
CONNECTICUT INDEMNITY CO	112.8	124.3	25.8	148.2	196.1	158.2	281.7	593.4	72.8	999.9	216.9	185.9	59.4	184.4	173.3	87.0	579.4	32.0
CONNIE LEE INSURANCE COMPANY	50.0	66.0	0.0	51.3	67.3	0.0	38.7	593.4	0.0	999.9	216.9	0.0	59.4	0.0	0.0	46.6	74.4	99.0
CONTINENTAL CASUALTY CO	111.9	99.5	91.2	85.2	103.3	109.2	95.1	101.6	89.8	85.4	101.0	109.9	87.7	91.3	96.4	83.5	66.4	38.4
CONTINENTAL INS CO	111.9	99.5	56.1	85.2	103.3	88.3	95.1	89.7	49.3	-8.5	174.5	70.7	41.4	73.4	67.3	234.9	194.7	56.4
COUNTRYWIDE INS CO	183.2	153.4	73.8	290.6	161.7	101.3	247.2	179.4	124.1	189.8	145.5	144.8	186.1	183.9	189.8	148.2	145.2	95.8
COVENANT INS CO	49.8	84.3	78.8	78.1	43.8	37.9	46.8	60.8	58.3	19.2	58.1	43.7	72.1	96.9	69.8	91.3	38.8	56.7
CUNIS INS SOCIETY INC	128.1	51.9	50.8	24.7	33.2	27.5	78.7	56.8	25.8	38.7	11.1	11.1	180.8	275.8	225.8	175.8	80.8	83.3
EAGLE INS CO	103.7	112.6	72.1	51.7	39.5	22.7	78.3	64.6	48.5	49.5	38.4	33.6	54.2	57.6	58.4	58.2	44.9	78.9
EDISON INSURANCE COMPANY	4.6	1.8	0.0	-19.5	-2.2	0.0	33.2	6.2	0.0	26.2	2.4	0.0	37.7	0.0	0.0	66.2	16.7	48.8
ELECTRIC INS CO	56.4	49.8	42.3	78.8	52.1	39.9	66.4	58.3	36.7	49.4	54.8	51.9	87.7	73.8	69.8	75.8	75.8	61.1
EMPIRE INS CO	80.1	58.8	43.8	65.1	73.7	62.8	71.9	66.1	57.5	69.3	69.5	58.5	77.8	68.7	64.7	76.2	82.5	78.1
EMPLOYERS CASUALTY CO	13.1	0.0	0.0	999.9	935.4	0.0	999.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EMPLOYERS FIRE INS CO	13.1	0.0	76.3	999.9	935.4	87.4	999.9	89.1	81.2	37.1	28.8	24.4	69.8	58.9	58.8	54.9	44.8	68.2
EVEREADY INS CO	45.8	78.9	1.8	87.2	58.8	7.7	44.8	49.1	15.4	38.9	2.4	78.3	2.6	82.5	46.8	37.6	55.2	52.3
EXCELSIOR INS CO	45.8	78.9	0.0	87.2	58.8	0.0	44.8	49.1	0.0	38.9	0.0	0.0	388.8	0.0	0.0	42.9	22.8	16.8
FEDERAL INS CO	0.0	107.7	89.8	188.6	121.5	183.5	122.2	99.9	77.4	87.9	91.1	77.2	82.9	78.8	71.9	95.8	185.9	67.2
FIDELITY & CASUALTY CO OF NY	0.0	107.7	48.4	188.6	121.5	32.2	122.2	58.7	7.8	11.4	28.6	25.8	25.4	8.2	2.6	-43.9	0.0	0.0
FIDELITY & DEPOSIT CO OF MARYLAND	-6.5	-6.5	48.4	8.8	8.8	32.2	0.0	0.0	7.8	9.6	28.6	25.8	25.4	8.2	2.6	-43.9	0.0	0.0
FIDELITY & GUARANTY INS CO	-6.5	-6.5	0.0	8.8	8.8	0.0	0.0	0.0	0.0	63.5	43.8	33.4	67.8	77.7	71.4	89.1	76.7	95.3
FIREMAN'S FUND INS CO	98.8	91.8	98.7	84.3	94.4	94.7	97.8	96.8	97.8	128.1	184.9	122.5	44.9	82.6	86.8	65.8	86.8	73.4
FIREMEN'S INS CO OF NEWARK NJ	35.3	66.5	7.2	47.8	71.3	11.8	58.6	35.9	88.3	25.4	78.3	66.4	78.2	182.4	111.6	68.3	147.3	12.2
FIRST CENTRAL INS CO	35.3	66.5	0.0	47.8	71.3	0.0	58.6	0.0	0.0	28.6	33.8	0.0	168.4	175.3	86.7	227.8	2.7	143.8
FIRST NATIONAL INS CO OF AMERICA	35.3	66.5	0.0	47.8	71.3	0.0	58.6	0.0	0.0	0.0	33.8	0.0	168.4	175.3	86.7	227.8	2.7	143.8
FIRST SECURITY INS CORP	35.3	66.5	0.0	47.8	71.3	0.0	58.6	0.0	0.0	33.3	33.3	33.3	8.7	8.7	8.7	3.3	3.3	48.8
FOREMOST INS CO	33.7	63.9	98.8	78.1	45.5	37.3	121.8	76.3	66.4	53.9	29.8	26.3	64.3	63.2	58.9	61.5	38.4	48.2
GEICO GENERAL INS CO	33.7	63.9	25.8	78.1	45.5	87.5	121.8	14.5	6.8	149.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8	8.8
GEICO INDEMNITY CO	66.8	78.8	82.3	188.2	97.4	186.8	219.6	117.7	189.8	179.2	64.1	66.4	282.2	61.6	57.1	228.8	134.6	228.4
GENERAL ACCIDENT INS CO OF AMERICA	8.8	8.8	56.4	8.8	184.8	87.8	114.6	123.8	98.8	181.3	83.7	78.3	87.2	87.9	86.1	182.2	95.3	98.3

TABLE 20D
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YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
GENERAL INS CO OF AMERICA	0.0	0.0	13.6	0.0	104.8	0.6	114.6	0.2	0.5	2.7	0.6	0.9	3.3	1.3	1.4	309.7	143.6	33.6
GENERAL STAR NATIONAL	999.9	45.5	45.9	999.9	766.4	706.8	106.1	9.8	1.6	121.7	1.6	0.0	183.7	0.0	0.0	0.0	0.0	0.0
GLENS FALLS INS CO	999.9	45.5	45.6	999.9	766.4	32.5	106.1	36.3	12.3	-15.3	92.2	72.7	82.2	181.8	248.0	128.2	0.4	7.5
GOVERNMENT EMPLOYEES INS CO	79.4	68.2	59.5	78.8	71.0	62.7	96.5	77.4	73.3	87.0	74.9	68.4	99.8	81.2	75.7	96.9	90.8	105.2
GRANITE STATE INS CO	79.4	68.2	50.0	78.8	71.0	36.8	96.5	43.2	21.4	57.1	74.2	56.1	52.6	47.6	35.2	4.4	100.0	84.6
GREAT AMERICAN INS CO	65.2	57.0	425.0	54.2	75.6	100.0	78.1	66.9	200.0	46.3	60.2	100.0	63.6	800.0	650.0	600.0	999.9	33.3
GREAT ATLANTIC INS CO	0.0	0.0	425.0	0.0	0.0	100.0	0.0	66.9	200.0	46.3	60.2	100.0	63.6	800.0	650.0	600.0	999.9	33.3
GREAT NORTHERN INS CO	0.0	0.0	0.0	10.4	0.0	0.0	0.0	66.9	0.0	46.3	0.0	0.0	100.0	50.0	50.0	0.0	0.0	0.0
GUARANTEE INS CO	0.0	0.0	0.0	0.6	1.5	5.0	42.9	77.2	79.4	29.9	114.0	145.7	71.8	257.1	266.6	79.4	64.4	7.7
GUARANTY NATIONAL INS CO	0.0	0.0	0.0	0.6	1.5	0.0	42.9	0.0	0.0	36.4	22.0	11.6	230.9	176.4	176.3	90.9	80.0	0.0
GULF INSURANCE CO	283.5	107.7	0.0	332.6	248.5	0.0	3.8	20.3	0.0	50.5	5.7	11.6	51.7	70.6	176.3	25.0	80.0	0.0
HANOVER INS CO	58.2	69.2	58.0	87.0	78.6	71.0	60.0	67.0	64.8	62.9	106.6	108.4	44.2	48.3	46.2	65.1	71.0	49.5
HARCO NATIONAL INS CO	0.0	51.1	0.0	92.6	0.0	0.0	0.0	0.0	0.0	39.5	6.8	0.0	25.8	0.0	0.0	0.0	40.0	200.0
HARTFORD ACCIDENT & INDEMNITY CO	0.0	0.0	0.0	0.0	64.1	113.3	78.0	96.3	90.2	72.6	58.3	57.7	80.4	63.1	63.9	84.6	80.5	56.5
HARTFORD CASUALTY INS CO	0.0	0.0	0.0	0.0	-3.4	-13.1	3.1	9.6	12.0	49.3	157.0	165.8	53.3	84.6	89.2	70.4	92.0	68.7
HARTFORD FIRE INS CO	0.0	0.0	0.0	0.0	69.2	105.3	43.2	0.0	67.3	0.0	36.4	36.9	50.2	34.3	33.8	125.0	68.5	65.0
HARTFORD INS CO OF THE MIDWEST	0.0	0.0	0.0	0.0	69.2	0.0	43.2	0.0	0.0	0.0	36.4	0.0	50.2	0.0	0.0	70.2	0.0	49.6
HARTFORD UNDERWRITERS INS. COMPANY	0.0	0.0	0.0	0.0	-1.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIGHLANDS INS CO	0.0	956.4	625.9	10.1	281.3	155.9	720.7	84.6	411.7	750.0	0.0	909.5	800.0	0.0	0.0	0.0	162.9	0.0
HOME INDEMNITY CO	0.0	956.4	97.6	10.1	281.3	81.6	720.7	96.0	92.3	81.6	0.0	88.7	800.0	86.7	84.1	82.3	88.3	56.0
HOME INS CO	84.2	96.5	117.1	68.5	106.8	155.7	69.1	100.3	103.4	79.8	101.7	100.4	86.4	98.8	93.1	70.5	90.1	115.9
HOME INS CO OF IL	84.2	96.5	0.0	68.5	106.8	0.0	69.1	0.0	0.0	0.0	101.7	0.0	86.4	0.0	0.0	0.0	0.0	0.0
HOME INS CO OF IN	84.2	96.5	0.0	68.5	106.8	999.9	69.1	451.8	0.0	0.0	101.7	0.0	86.4	0.0	0.0	563.6	833.3	0.0
HORACE MANN INS CO	95.5	92.1	66.1	49.3	78.2	111.0	94.5	120.5	123.5	133.6	76.3	94.1	88.4	88.3	101.0	45.5	73.3	67.9
HOUSTON GENERAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	20.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	416.3	111.0	18.8
ILLINOIS NATIONAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	20.6	0.0	0.0	0.0	0.0	0.0	28.6	28.6	72.7	83.8	105.4	67.4
INDEMNITY INS CO OF NORTH AMERICA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	68.2	133.5	42.9	115.5	253.0	72.4	133.4	187.2	48.2	50.1	3.2
INDUSTRIAL INDEMNITY CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	133.5	0.0	115.5	253.0	72.4	133.4	187.2	48.2	50.1	3.2
INS CO OF GREATER NY	28.5	16.3	9.7	76.2	60.9	45.6	59.6	96.4	38.5	76.3	60.5	40.5	43.4	306.3	246.9	76.9	15.4	410.0
INS CO OF NORTH AMERICA	0.0	0.0	128.7	0.0	0.0	139.4	0.0	101.5	139.9	82.3	78.9	128.9	30.4	83.2	118.4	11.6	41.3	7.0

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DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
INS CO OF THE STATE OF PA	0.0	0.0	0.0	0.0	23.3	0.0	16.4	162.8	408.6	20.2	50.6	736.6	36.9	83.8	184.5	77.7	150.9	0.0
INTEGRITY INS CO	0.0	0.0	0.0	0.0	23.3	0.0	16.4	0.0	0.0	0.0	0.0	0.0	7.4	7.4	7.4	6.9	6.9	18.1
INTERNATIONAL INS CO	0.0	0.0	0.0	0.0	23.3	0.0	16.4	33.7	0.0	57.1	0.0	0.0	7.4	7.4	7.4	6.9	6.9	18.1
INTERSTATE INDEMNITY CO	0.0	0.0	0.0	0.0	23.3	0.0	16.4	33.7	0.0	57.1	0.0	0.0	7.4	0.0	0.0	88.9	88.9	-19.2
INVESTORS INS CO OF AMERICA	0.0	0.0	0.0	0.0	23.3	0.0	16.4	33.7	0.0	57.1	0.0	0.0	7.4	0.0	0.0	88.9	203.7	0.0
JEFFERSON INS CO OF NY	0.0	0.0	0.0	0.0	23.3	0.0	16.4	33.7	0.0	57.1	0.0	0.0	484.0	583.9	840.9	141.2	212.7	85.0
JOHN DEERE INS CO	9.2	33.4	23.0	32.6	44.8	48.6	38.9	64.0	31.8	11.2	4.6	4.3	34.1	18.5	20.1	310.1	236.3	52.3
JOHN HANCOCK INDEMNITY CO	9.2	33.4	0.0	32.6	44.8	0.0	38.9	64.0	0.0	11.2	4.6	0.0	34.1	18.5	0.0	310.1	0.0	79.4
JOHN HANCOCK PROP & CAS INS CO	9.2	33.4	0.0	32.6	44.8	0.0	38.9	64.0	0.0	11.2	4.6	0.0	34.1	18.5	0.0	310.1	0.0	11.9
KANSAS CITY FIRE & MARINE INS CO	9.2	33.4	57.0	32.6	44.8	132.6	38.9	83.2	86.7	43.8	58.4	46.1	127.6	108.3	96.2	82.4	99.8	35.0
LANCER INS CO	9.2	33.4	57.0	32.6	44.8	132.6	38.9	83.2	86.7	43.8	0.0	46.1	0.0	58.0	96.2	33.3	99.8	35.0
MARYLAND CASUALTY CO	207.3	67.2	59.4	235.5	78.0	64.6	195.6	59.8	47.7	211.1	55.0	44.8	200.5	47.5	46.0	237.3	69.0	171.5
MASSACHUSETTS BAY INS CO	207.3	67.2	58.0	235.5	78.0	214.3	195.6	29.8	28.1	82.8	71.8	68.8	96.7	72.5	72.7	63.4	58.0	999.9
MERCHANTS INS CO OF NH INC	207.3	67.2	87.0	235.5	78.0	94.1	195.6	92.0	80.8	62.8	71.8	40.4	96.7	85.2	79.0	64.4	74.2	62.3
METROPOLITAN PROPERTY & LIAB INS CO	81.0	43.6	40.4	98.6	58.1	83.6	114.3	64.7	60.0	95.3	67.8	58.6	111.6	76.8	73.2	110.8	84.2	127.3
METROPOLITAN REINSURANCE CO	81.0	43.6	40.4	98.6	58.1	83.6	114.3	0.0	60.0	99.2	67.8	58.6	111.6	76.8	73.2	110.8	84.2	127.3
MIC PROPERTY & CASUALTY INS CORP	81.0	43.6	0.0	98.6	58.1	0.0	114.3	0.0	0.0	99.2	67.8	0.0	111.6	76.8	0.0	110.8	0.0	0.0
MIDDLESEX INS CO	111.0	60.0	76.2	123.2	78.1	97.5	99.2	44.1	55.7	29.1	28.5	41.9	46.7	47.4	54.3	31.7	39.9	25.2
MIDLAND INS CO	563.3	313.9	76.2	849.5	281.6	97.5	132.9	39.5	55.7	22.5	79.2	41.9	87.0	734.4	54.3	225.4	39.9	25.2
MIDLAND PROPERTY & CAS INS CO	563.3	313.9	76.2	849.5	281.6	97.5	132.9	0.0	55.7	0.0	0.0	41.9	0.0	37.7	54.3	58.1	39.9	25.2
MISSION AMERICAN INS CO	563.3	313.9	76.2	849.5	281.6	97.5	132.9	0.0	55.7	0.0	0.0	41.9	0.0	0.0	54.3	22.2	39.9	25.2
NASSAU INS CO	35.7	0.0	76.2	0.0	0.0	97.5	0.0	0.0	55.7	0.0	0.0	41.9	0.0	0.0	54.3	22.2	39.9	25.2
NATIONAL AMERICAN INS CO	126.1	126.1	76.2	181.9	181.9	97.5	-104.0	0.0	55.7	0.0	0.0	41.9	0.0	0.0	54.3	22.2	39.9	25.2
NATIONAL BEN FRANKLIN INS CO OF IL	126.1	126.1	48.2	181.9	181.9	32.1	-104.0	50.5	6.9	1.5	0.0	0.0	27.4	19.4	0.0	0.0	0.0	0.0
NATIONAL GENERAL INS CO	146.8	179.9	205.9	125.3	135.8	107.6	224.8	254.0	196.3	171.5	77.1	65.6	91.4	63.8	46.5	152.3	93.9	114.1
NATIONAL SURETY CORP	146.8	179.9	90.7	125.3	135.8	94.7	224.8	254.0	97.8	171.5	104.9	122.5	44.9	63.8	84.0	152.3	86.0	73.4
NATIONAL UNION FIRE INS CO OF PITTSB	0.0	0.0	0.0	0.0	44.9	19.3	50.7	280.4	238.2	85.4	155.1	372.1	222.7	241.0	660.3	236.5	304.9	367.3
NETHERLANDS INS CO	0.0	0.0	0.0	0.0	44.9	19.3	50.7	280.4	238.2	85.4	155.1	372.1	222.7	241.0	660.3	236.5	304.9	367.3
NEW HAMPSHIRE INS CO	59.7	70.0	0.0	85.8	107.8	19.3	81.2	132.3	238.2	174.5	168.0	372.1	215.9	190.3	660.3	68.0	304.9	367.3
NEW JERSEY MANUFACTURERS INS CO	0.0	145.5	396.9	12.2	78.2	58.5	54.9	79.5	28.9	54.9	174.3	20.4	567.9	302.5	99.4	225.6	107.5	237.4

TABLE 20D
SUPPLEMENT TO NEW YORK - 1985
AUTO PERSONAL INJURY PROTECTION BENEFITS EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
NEW YORK CAS INS CO	83.1	70.2	49.7	115.1	81.6	67.6	73.8	59.2	46.6	62.7	57.1	38.0	71.0	74.1	62.0	71.4	73.7	69.1
NIAGARA FIRE INS CO	83.1	70.2	76.4	115.1	81.6	82.3	73.8	81.7	43.1	39.2	42.4	78.4	100.4	63.7	65.1	80.4	186.1	-6.1
NORTH RIVER INS CO	83.1	70.2	76.4	115.1	81.6	82.3	73.8	154.3	43.1	122.9	42.4	78.4	100.4	63.7	65.1	80.4	186.1	-6.1
NORTHBROOK INDEMNITY CO	83.1	70.2	0.0	115.1	81.6	0.0	73.8	0.0	0.0	0.0	0.0	0.0	0.0	63.7	0.0	80.4	0.0	0.0
NORTHBROOK NATIONAL INS CO	0.0	0.0	0.0	0.0	0.0	0.0	23.0	0.0	0.0	61.5	44.5	0.0	81.8	194.6	27.0	62.1	12.7	50.0
NORTHBROOK PROPERTY & CAS INS CO	0.0	0.0	0.0	0.0	0.0	0.0	133.7	40.9	41.7	167.5	87.8	95.1	491.7	311.9	355.2	157.1	189.7	121.6
NORTHERN ASSURANCE CO OF AMERICA	0.0	0.0	64.2	0.0	0.0	58.2	133.7	117.7	111.7	67.7	63.0	58.1	82.5	70.6	71.3	106.2	117.2	82.4
NORTHLAND INS CO	0.0	0.0	0.0	0.0	0.0	0.0	133.7	117.7	0.0	67.7	63.0	0.0	82.5	0.0	0.0	172.8	0.0	110.4
NORTHWESTERN NTL INS CO	13.8	51.8	13.5	5.8	5.6	5.4	29.1	40.2	40.2	53.5	53.1	49.5	61.0	30.9	31.4	122.0	95.0	595.2
OCCIDENTAL FIRE & CAS CO OF NC	13.8	51.8	0.0	5.8	5.6	0.0	29.1	0.0	0.0	125.0	125.0	187.5	40.0	19.1	2.4	20.0	0.0	0.0
OHIO CASUALTY INS CO	46.6	14.8	0.0	6.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
OLD REPUBLIC INS CO	46.6	14.8	0.0	6.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PACIFIC EMPLOYERS INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	96.7	0.0	64.7	0.0	-825.0	9.7	25.5	27.5	5.9	22.6	0.0
PACIFIC INDEMNITY CO	0.0	14.4	0.0	15.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PATRIOT GENERAL INS CO	0.0	14.4	0.0	15.6	0.0	0.0	0.0	0.0	0.0	0.0	59.4	6.7	97.5	118.7	122.4	60.4	88.3	67.3
PEERLESS INS CO	33.4	55.9	48.0	36.6	0.0	46.0	101.6	107.6	111.0	13.0	80.0	60.0	126.0	87.0	77.0	0.0	95.0	113.0
PENNSYLVANIA GENERAL INS CO	0.0	0.0	48.0	0.0	104.8	46.0	114.6	107.6	111.0	13.0	80.0	60.0	126.0	87.0	77.0	0.0	95.0	113.0
PENNSYLVANIA MANUFACTURERS ASN INS C	41.4	110.0	12.2	159.4	65.5	121.2	614.2	34.9	35.3	80.8	0.0	0.0	29.7	0.0	0.0	15.0	95.1	0.0
PHOENIX ASR CO OF NEW YORK	0.0	0.0	0.0	0.0	0.0	0.0	48.0	24.5	0.0	0.0	140.2	600.0	0.0	0.0	0.0	0.0	0.0	0.0
PHOENIX INSURANCE CO	0.0	0.0	75.1	0.0	0.0	59.9	48.0	67.0	65.4	39.9	51.5	52.1	30.7	46.8	51.8	47.4	53.0	35.1
PLANET INS CO	0.0	0.0	161.3	0.0	0.0	31.9	48.0	999.9	999.9	42.3	602.4	999.9	134.8	118.4	116.1	169.5	-28.8	150.7
PROGRESSIVE CAS INS CO	34.4	0.0	0.0	0.0	0.0	0.0	82.7	82.7	82.7	98.2	98.2	98.2	57.9	57.9	57.9	66.4	66.4	71.6
PROGRESSIVE SPECIALTY INS CO	34.4	0.0	0.0	0.0	0.0	0.0	82.7	82.7	0.0	98.2	0.0	0.0	2.4	57.9	2.4	66.4	4.3	2.8
PROTECTIVE INS CO	221.6	163.2	9.6	9.7	-12.8	71.9	0.0	-34.6	238.4	96.5	101.5	380.3	128.3	535.7	478.1	48.3	81.2	34.0
PROVIDENCE WASHINGTON INS CO	92.1	58.6	59.7	90.8	128.3	119.1	138.8	115.7	119.0	55.0	125.4	98.9	70.9	35.8	28.2	80.8	106.4	43.1
PRUDENTIAL GENERAL INS CO	92.1	58.6	0.0	90.8	128.3	0.0	138.8	0.0	0.0	104.8	62.6	56.2	103.6	83.0	72.5	93.2	99.3	103.5
PRUDENTIAL PROPERTY & CAS INS CO	62.4	71.0	68.0	82.0	80.8	79.9	109.2	95.3	87.4	88.2	100.2	74.2	85.9	92.9	73.9	24.4	70.8	104.0
RANGER INS CO	-4.6	-1.7	0.0	22.6	33.3	33.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-85.0	85.0	790.9	483.3	0.0
RELIANCE INS CO	49.9	39.7	52.8	724.7	0.0	-237.5	-999.9	0.0	0.0	0.0	0.0	-129.7	0.0	-22.3	-134.4	8.8	16.0	12.5
RELIANCE INS CO OF NEW YORK	38.8	25.0	62.3	35.5	38.9	159.8	90.3	48.9	92.8	68.6	75.3	100.9	25.4	126.9	187.4	73.1	92.1	46.6

TABLE 20D
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YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
REPUBLIC WESTERN INS CO	30.0	25.0	0.0	35.5	30.9	0.0	90.3	0.0	0.0	100.0	220.0	360.0	300.0	366.7	600.0	140.0	142.9	55.6
ROYAL INS CO OF AMERICA	70.1	52.7	70.0	67.4	60.6	65.1	59.5	70.5	76.2	60.0	76.0	80.4	105.6	67.0	76.0	111.4	87.0	111.4
SAFECO INS CO OF AMERICA	50.1	50.3	51.0	109.6	123.5	106.6	84.3	110.7	999.9	0.0	76.0	0.0	105.6	87.0	0.0	111.4	0.0	0.0
SECURITY INS CO OF HARTFORD	104.0	33.2	25.0	79.0	119.6	150.2	162.0	110.7	72.0	0.0	76.0	105.9	105.6	87.0	173.3	111.4	579.4	32.0
SENECA INS CO	136.0	63.9	35.0	191.7	60.5	52.4	155.3	60.0	63.5	52.6	53.2	52.5	126.1	109.5	159.1	45.3	110.4	89.3
SOUTH CAROLINA INS CO	136.0	63.9	0.0	191.7	60.5	0.0	155.3	9.3	0.0	0.0	3.9	0.0	0.0	0.0	0.0	7.3	0.0	0.0
ST PAUL FIRE & MARINE INS CO	65.5	86.6	68.6	81.4	86.4	69.6	98.5	137.5	107.5	157.6	127.7	120.3	101.3	135.7	163.9	80.4	90.3	42.7
ST PAUL GUARDIAN INS CO	65.5	86.6	10.9	81.4	86.4	129.0	98.5	161.9	150.2	71.9	70.0	63.5	239.3	78.6	49.2	675.1	466.7	25.9
ST PAUL MERCURY INS CO	65.5	86.6	0.9	81.4	86.4	46.5	98.5	10.7	0.6	0.0	141.6	140.9	128.6	134.6	321.2	111.1	175.4	262.6
STANDARD FIRE INS CO	65.5	86.6	109.0	81.4	86.4	62.5	98.5	72.5	79.4	88.6	72.7	73.8	77.0	73.4	63.9	73.0	85.6	79.3
STATE FARM FIRE AND CAS CO	0.0	0.0	70.9	0.0	60.4	59.0	119.3	82.0	79.8	118.9	85.4	95.6	122.2	94.8	94.5	137.0	101.7	148.0
STATE FARM GENERAL INS CO	96.8	67.2	70.9	91.5	0.0	59.0	0.0	82.0	79.8	118.9	85.4	95.6	122.2	94.8	94.5	137.0	101.7	148.0
STATE-WIDE INS CO	52.2	59.1	64.7	80.4	88.4	98.9	75.9	65.0	60.9	64.8	52.9	52.0	84.2	48.9	44.5	92.3	67.5	82.1
TICO INS CO	401.4	344.4	266.7	285.1	126.7	162.5	107.1	21.1	12.1	298.5	999.9	992.8	960.7	666.6	783.3	0.0	0.0	0.0
TRANSAMERICA INS CO	63.1	50.3	57.5	69.8	55.2	65.5	60.2	77.4	85.7	62.6	73.2	58.0	68.6	68.3	59.6	56.7	45.4	107.6
TRANSIT CASUALTY CO	0.0	0.0	57.5	-0.2	0.0	65.5	90.3	0.0	85.7	99.2	0.0	58.0	90.0	0.0	59.6	52.3	45.4	107.6
TRAVELERS INDEMNITY CO	77.5	77.0	81.2	85.5	77.0	84.7	55.6	72.4	74.6	57.9	65.0	69.3	64.3	55.8	64.7	50.0	68.6	51.1
TRAVELERS INDEMNITY CO OF AMERICA	77.5	77.0	68.4	85.5	77.0	74.8	55.6	97.5	86.8	61.3	81.0	68.1	80.9	58.8	57.3	85.5	64.2	51.2
TRAVELERS INDEMNITY CO OF RI	77.5	77.0	41.2	85.5	77.0	98.6	55.6	30.3	114.5	70.7	43.9	62.2	71.6	48.0	48.0	51.4	22.2	68.0
TWIN CITY FIRE INS CO	0.0	0.0	0.0	0.0	-0.4	0.5	11.6	18.6	28.5	49.4	70.9	77.5	23.6	68.6	48.6	67.2	147.1	61.2
UNIGARD INS CO	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	250.0	366.7	25.0	100.0	33.3	66.7
UNIGARD SECURITY INS CO	0.0	0.0	47.7	0.0	0.0	67.6	0.0	63.1	51.8	132.9	118.6	89.7	146.7	147.9	128.4	124.0	129.5	69.7
UNITED COMMERCIAL INS CO	0.0	0.0	68.6	0.0	0.0	71.9	0.0	72.0	65.0	76.6	63.9	58.2	82.0	66.9	66.1	96.8	85.2	63.4
UNITED PACIFIC INS CO	0.0	0.0	68.6	0.0	0.0	71.9	0.0	999.9	65.0	42.3	0.0	58.2	0.0	19.0	66.1	10.7	85.2	63.4
UNITED PACIFIC INS CO OF NEW YORK	0.0	0.0	25.0	0.0	0.0	33.6	0.0	0.0	*	27.1	13.0	33.0	22.6	24.6	41.8	24.4	29.0	40.3
UNITED STATES FIDELITY & GUARANTY CO	66.4	83.8	84.8	62.2	94.4	80.5	73.7	104.6	91.6	105.0	92.3	78.9	78.1	86.9	80.6	0.0	107.1	101.1
UNITED STATES FIRE INS CO	73.5	69.9	84.8	100.3	90.9	80.5	92.8	37.0	91.6	45.5	94.5	78.9	152.0	157.9	80.6	122.6	107.1	101.1
UNIVERSAL REINSURANCE CORP	73.5	69.9	0.0	100.3	90.9	0.0	92.8	37.0	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UNIVERSAL UNDERWRITERS INS CO	69.9	69.4	29.6	64.7	134.8	64.7	139.6	152.6	116.0	84.6	60.9	75.0	134.4	129.8	125.5	100.2	138.5	77.8
USAA CAS INS CO	116.4	72.0	73.7	157.8	159.1	103.9	150.5	91.0	82.3	183.7	89.6	79.2	129.2	85.2	98.3	116.9	138.4	85.3

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YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
VIGILANT INS CO	0.0	73.8	63.3	72.2	87.1	64.8	87.5	53.7	43.0	92.5	90.0	76.4	80.2	80.6	67.7	97.4	64.8	80.2
HAUSAU UNDERWRITERS INS CO	0.0	0.0	61.6	0.0	0.0	84.4	0.0	90.2	94.6	82.1	93.3	112.2	69.3	83.0	86.0	29.6	107.1	101.1
WEST AMERICAN INS CO	0.0	2.9	0.0	999.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
WESTCHESTER FIRE INS CO	0.0	2.9	0.0	999.9	0.0	0.0	0.0	133.1	0.0	89.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
WESTERN EMPLOYERS INS CO	0.0	879.1	0.0	674.6	273.0	0.0	449.1	-21.8	0.0	-57.7	128.5	0.0	345.6	0.0	0.0	357.1	276.5	0.0
WORCESTER INS CO	0.0	879.1	0.0	674.6	273.0	0.0	449.1	-21.8	0.0	-57.7	128.5	0.0	345.6	0.0	0.0	357.1	0.0	49.0
WORLDWIDE UNDERWRITERS INS CO	0.0	0.0	54.5	0.0	0.0	400.0	0.0	77.3	51.9	65.3	65.9	65.6	61.1	74.9	75.9	113.5	96.7	107.9
YASUDA FIRE & MARINE INS CO OF AM	50.3	50.3	242.8	-38.6	0.0	0.0	17.8	0.0	128.0	91.9	104.7	172.2	0.0	197.4	0.0	31.8	62.1	116.4
AVE.-STOCK COMPANIES	113.4	103.8	102.2	164.0	105.2	109.5	106.0	106.4	109.1	93.5	96.8	121.8	110.2	117.8	118.7	112.4	114.0	93.7
MUTUAL COMPANIES																		
AMERICAN HARDWARE MUTUAL INS CO	185.5	146.7	94.1	146.7	102.6	61.6	194.2	145.5	134.6	292.7	204.6	147.8	219.7	142.9	108.0	119.3	136.2	158.8
AMERICAN MANUFACTURERS MUTUAL INS CO	103.7	28.1	0.0	129.3	133.7	130.1	2.3	3.5	1.8	0.0	0.0	0.0	-333.3	-175.0	-210.0	82.4	135.4	61.0
AMERICAN MUTUAL INS CO OF BOSTON	35.6	71.1	0.0	37.9	89.7	130.1	94.7	0.0	1.8	0.0	0.0	0.0	-333.3	-175.0	-210.0	82.4	135.4	61.0
AMERICAN MUTUAL LIABILITY INS CO	35.6	71.1	74.1	37.9	80.7	69.3	94.7	101.8	92.3	82.6	85.1	73.1	82.1	96.9	112.8	86.4	92.9	178.7
AMICA MUTUAL INS CO	42.5	44.8	40.0	52.2	54.4	48.4	53.0	48.8	48.5	43.3	55.2	56.2	54.3	71.4	53.4	100.0	56.3	48.8
ATLANTIC MUTUAL INS CO	43.8	74.8	40.0	77.2	67.3	48.4	98.7	60.7	48.5	109.1	93.8	56.2	99.2	85.0	53.4	88.2	56.3	48.8
BERKSHIRE MUTUAL INS CO	90.6	60.0	27.3	170.9	104.1	107.1	138.6	126.5	116.3	71.1	113.3	67.7	77.9	58.4	73.2	77.9	63.9	88.5
CENTRAL MUTUAL INS CO	93.7	82.9	79.7	68.0	59.3	46.6	65.1	51.9	43.5	80.1	109.5	55.2	30.4	64.1	52.0	114.6	136.0	102.4
COVENANT MUTUAL INS CO	61.7	85.0	86.4	87.5	40.0	51.0	70.0	56.8	65.9	84.1	62.2	76.0	28.7	84.0	62.9	92.3	51.2	114.0
ELECTRIC MUTUAL LIABILITY INS CO	52.8	109.7	105.8	221.3	350.0	194.3	83.5	112.3	6.2	121.4	206.6	155.7	186.5	220.7	172.4	231.4	291.0	203.6
EMPLOYERS INS OF HAUSAU A MUTUAL CO	62.7	66.0	42.3	83.1	87.6	75.3	62.6	53.9	37.8	48.6	56.0	53.6	72.5	104.7	99.2	64.0	76.7	56.4
EMPLOYERS MUTUAL CAS CO	62.7	66.0	0.0	83.1	87.6	800.0	62.6	0.0	0.0	22.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FARM FAMILY MUTUAL INS CO	180.3	69.6	55.4	243.6	78.1	63.5	164.1	84.4	71.5	148.5	52.7	54.9	106.7	92.2	99.3	70.2	52.4	53.0
FEDERATED MUTUAL INS CO	180.3	69.6	55.4	243.6	78.1	63.5	164.1	84.4	71.5	148.5	52.7	54.9	106.7	82.3	99.3	52.0	52.4	53.0
GRAPHIC ARTS MUTUAL INS CO	180.3	69.6	85.2	243.6	78.1	87.8	164.1	45.4	48.8	99.0	44.2	61.0	78.7	62.1	68.7	73.8	59.1	45.2
GREATER NEW YORK MUTUAL INS CO	160.3	103.6	120.7	95.9	107.5	137.0	133.1	169.8	144.4	94.3	100.4	88.6	170.9	214.5	192.0	418.3	86.7	341.8
HOLYOKE MUTUAL INS CO IN SALEM	149.6	89.1	66.3	127.5	83.8	102.4	147.5	91.7	70.5	1.0	39.0	43.3	243.1	100.8	95.9	228.9	92.3	177.8
IDEAL MUTUAL INSURANCE COMPANY	2.3	192.2	66.3	-251.2	-136.7	102.4	-353.1	53.1	70.5	0.0	552.9	43.3	999.9	100.8	95.9	228.9	92.3	177.8
INTERBORO MUTUAL INDEMNITY INS CO	99.3	97.4	64.6	82.9	62.1	38.5	106.9	134.5	81.6	77.7	80.1	80.2	77.1	89.5	82.8	78.3	74.6	65.3
LIBERTY MUTUAL FIRE INS CO	82.9	82.4	71.3	88.3	103.5	74.6	95.6	91.8	82.2	92.7	85.1	81.0	73.1	72.2	73.1	69.4	79.8	77.4

TABLE 20D
SUPPLEMENT TO NEW YORK - 1985
AUTO PERSONAL INJURY PROTECTION BENEFITS EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
LIBERTY MUTUAL INS CO	33.7	37.0	104.2	318.4	205.7	143.2	43.7	152.0	123.5	142.7	131.6	121.5	120.7	125.5	121.3	120.5	125.6	108.2
LUMBER MUTUAL INS CO	33.7	37.0	0.0	318.4	205.7	0.0	43.7	152.0	0.0	142.7	0.0	0.0	27.7	27.7	27.7	218.4	218.4	0.0
LUMBERMENS MUTUAL CAS CO	113.3	73.2	68.6	124.9	117.1	111.2	74.8	76.0	72.7	63.4	65.1	59.6	61.5	64.2	59.9	75.1	71.3	51.7
MERCHANTS MUTUAL INS CO	152.9	103.8	92.1	180.6	144.1	122.7	107.9	101.9	79.0	84.8	70.4	77.3	106.9	129.0	122.9	100.2	117.1	139.8
MICHIGAN MILLERS MUTUAL INS CO	113.5	91.2	55.6	89.4	67.8	55.1	67.5	59.8	42.5	32.2	27.0	23.9	41.0	129.0	81.9	100.2	68.8	79.8
MICHIGAN MUTUAL INS CO	49.7	60.3	40.7	76.2	93.5	98.3	36.8	104.1	104.4	78.9	640.0	157.6	60.3	109.1	113.3	101.8	77.3	42.0
MIDWEST MUTUAL INS CO	74.4	55.9	36.6	20.7	15.5	31.1	82.9	99.6	80.1	16.7	36.3	-19.6	7.2	53.8	48.2	120.5	76.6	98.5
MUTUAL SERVICE CAS INS CO	74.4	55.9	0.0	20.7	15.5	0.0	82.9	99.6	0.0	16.7	36.3	0.0	7.2	0.0	0.0	0.0	0.0	0.0
NATIONAL GRANGE MUTUAL INS CO	79.6	61.2	53.7	89.0	64.1	68.7	92.9	77.2	61.7	46.2	65.5	58.1	67.3	48.8	64.0	90.8	85.7	87.6
NATIONWIDE MUTUAL FIRE INS CO	87.5	51.7	27.3	44.2	8.3	8.3	87.5	30.0	10.0	33.3	62.1	10.3	85.7	71.4	46.4	100.0	48.3	123.1
NATIONWIDE MUTUAL INS CO	63.4	61.8	48.9	76.8	75.8	58.3	87.0	89.5	68.9	87.4	82.4	58.5	96.0	178.3	63.6	227.8	93.3	75.6
NORFOLK & DEDHAM MUTUAL FIRE INS CO	26.5	22.1	29.2	134.1	54.0	53.1	43.9	26.5	30.1	107.4	94.8	87.5	54.1	54.3	51.4	40.5	89.2	28.4
PENNSYLVANIA MILLERS MUTUAL INS CO	5.6	0.0	0.0	169.7	43.6	43.6	21.7	0.8	0.0	26.4	0.0	0.0	16.7	0.0	0.0	26.9	0.0	0.0
PENNSYLVANIA MTL MUTUAL CAS INS CO	-14.6	21.0	0.1	-15.6	180.5	72.5	17.2	0.0	3.1	178.4	427.5	428.4	16.6	0.0	38.3	106.0	1.1	19.2
PREFERRED RISK MUTUAL INS CO	-14.6	21.0	0.0	-15.6	180.5	0.0	17.2	0.0	0.0	178.4	427.5	0.0	16.6	0.0	0.0	0.0	0.0	7.1
PRUDENTIAL-LMI COMMERCIAL INS CO	-14.6	21.0	98.1	-15.6	180.5	205.7	17.2	50.7	36.1	23.2	419.1	406.3	20.6	0.0	0.0	20.0	12.6	63.8
PUBLIC SERVICE MUTUAL INS CO	142.2	109.5	89.5	207.0	110.7	92.6	155.5	118.4	84.8	159.2	119.3	101.4	77.5	124.2	133.9	104.1	100.0	100.0
SENTRY INS A MUTUAL CO	142.2	109.5	98.1	207.0	110.7	110.0	155.5	50.8	87.4	14.9	58.6	85.5	29.9	57.3	76.5	43.2	70.6	45.5
STATE FARM MUTUAL AUTOMOBILE INS CO	176.1	62.6	63.2	178.9	73.1	70.2	186.9	74.9	75.8	156.9	68.9	71.5	125.3	81.7	80.2	175.9	84.5	124.1
UNION MUTUAL INS CO OF PROVIDENCE	0.0	0.0	63.2	0.0	0.0	70.2	0.0	74.9	75.8	156.9	68.9	71.5	125.3	81.7	80.2	175.9	84.5	124.1
UTICA MUTUAL INS CO	82.2	62.1	63.0	95.0	76.7	76.3	114.8	75.6	70.6	114.4	76.2	80.9	115.7	82.7	90.8	109.3	93.6	67.2
UTILITIES MUTUAL INS CO	82.2	62.1	63.0	95.0	76.7	76.3	114.8	75.6	70.6	114.4	76.2	80.9	115.7	99.9	90.8	104.6	93.6	67.2
AVE.-MUTUAL COMPANIES	63.2	71.4	64.8	108.9	92.7	102.5	80.3	81.2	65.2	92.1	136.9	91.7	83.7	80.5	69.3	115.9	90.3	96.3
ADV.PREM.CO-OPERATIVES																		
HOME MUTUAL INS CO OF BINGHAMTON NY	65.9	57.8	54.1	90.5	72.3	69.1	90.8	56.0	49.2	59.4	0.0	56.8	0.0	69.6	74.0	81.3	75.9	58.7
NEW YORK CENTRAL MUTUAL FIRE INS CO	178.3	92.9	65.9	119.8	57.5	48.1	70.6	66.0	66.4	92.0	61.5	62.4	89.3	64.0	53.0	79.0	48.4	63.8
PREFERRED MUTUAL INS CO	178.3	92.9	0.0	119.8	57.5	0.0	70.6	0.0	0.0	75.0	12.0	12.0	45.0	64.0	45.0	79.0	70.0	238.1
SECUR..Y MUTUAL INS CO	0.0	6.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	75.0	12.0	12.0	45.0	64.0	45.0	79.0	70.0	238.1
AVE.-ADV.PREM.CO-OPERATIVES	140.8	62.6	60.0	110.0	62.4	58.6	77.3	61.0	57.8	75.3	28.5	35.8	59.7	65.4	54.2	79.5	66.0	149.6

TABLE 20D
SUPPLEMENT TO NEW YORK - 1985
AUTO PERSONAL INJURY PROTECTION BENEFITS EXPERIENCE
DEVELOPMENT OF LOSS EXPERIENCE BY POLICY YEAR FOR INDIVIDUAL COMPANIES

YEAR OF ISSUE	1979			1980			1981			1982			1983			1984		1985
ESTIMATED AT END OF YEAR	1979	1980	1985	1980	1981	1985	1981	1982	1985	1982	1983	1985	1983	1984	1985	1984	1985	1985
LLOYDS & RECIPROCALS																		
UNITED SERVICES AUTOMOBILE ASN	44.6	30.3	30.1	86.1	64.6	62.3	62.9	51.8	45.1	65.5	46.1	45.8	72.7	64.0	56.9	79.0	67.4	89.8
AVE.-LLOYDS & RECIPROCALS	44.6	30.3	30.1	86.1	64.6	62.3	62.9	51.8	45.1	65.5	46.1	45.8	72.7	64.0	56.9	79.0	67.4	89.8
REINSURANCE COMPANIES																		
ABEILLE GENERAL INS CO	44.6	30.3	0.0	86.1	64.6	0.0	62.9	51.8	0.0	65.5	0.0	0.0	39.7	64.0	0.0	79.0	0.0	0.0
ALLIANCE ASSURANCE CO LTD US BR	0.0	12.6	7.7	50.9	20.0	10.0	728.6	74.9	170.0	67.4	111.1	44.7	50.0	28.6	28.5	50.0	100.0	25.0
COLONIA INS CO	0.0	12.6	7.7	50.9	20.0	10.0	728.6	74.9	170.0	67.4	0.0	44.7	36.2	0.3	28.5	0.0	100.0	25.0
LONDON ASSURANCE US BR	0.0	0.0	7.7	20.0	0.0	10.0	0.0	74.9	170.0	67.4	0.0	44.7	36.2	0.0	28.5	0.0	100.0	25.0
NICHIDO F & M INS CO LTD	0.0	0.0	7.7	20.0	0.0	10.0	0.0	0.0	170.0	42.1	42.1	44.7	27.0	0.0	28.5	0.0	100.0	25.0
NIPPON FIRE & MAR INS CO LTD US BR	0.0	0.0	0.0	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SEA INS CO LTD US BR	0.0	83.0	77.8	64.9	74.2	57.6	74.1	74.9	51.9	67.4	69.4	47.4	90.4	99.9	85.0	104.6	106.1	71.7
SUMITOMO MAR & FIRE INS CO LTD US BR	0.0	0.0	77.8	25.0	0.0	57.6	0.0	74.9	51.9	67.4	69.4	47.4	90.4	99.9	85.0	104.6	106.1	71.7
SUN INS OFFICE LTD US BR	0.0	72.3	86.2	172.9	99.4	74.2	137.1	59.8	46.2	357.9	292.2	407.8	45.7	60.4	62.1	50.4	81.1	68.3
TOKIO MARINE & FIRE INS CO LTD US BR	7.3	79.9	29.0	21.1	114.3	25.9	23.8	88.1	13.2	225.1	196.7	162.8	23.8	62.4	60.2	47.6	42.9	35.4
ZURICH INS CO US BR	47.3	108.0	84.7	114.3	103.7	78.8	55.9	116.2	108.3	60.6	95.8	109.1	58.0	84.1	110.2	30.8	106.0	194.8
AVE.-REINSURANCE COMPANIES	49.4	54.9	42.9	58.7	70.8	37.1	259.0	74.6	105.7	108.8	124.9	115.6	48.9	71.3	57.3	66.7	93.5	60.2
GRAND AVERAGE	33.1	29.2	91.5	45.8	30.9	104.1	31.7	30.8	99.7	29.3	31.9	114.6	33.2	34.5	106.6	34.7	108.3	93.4

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 21A
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY EXPERIENCE
(PRIVATE PASSENGER AND COMMERCIAL)

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INCURRED	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS	DIV. TO POL.	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ.	COMM. AND BRKG.	OTHER ACQ.	GEN.	TAXES AND FEES	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO
	M	M	%	%	%	%	%	%	%	%	%	%	%		%
STOCK COMPANY TOTALS															
1981	$ 3165921	$ 3133513	70.6	38.6	-9.2	4.7	.1	-4.6	10.8	12.6	5.3	6.6	3.3	$ 352896	69.0
1982	3374312	3359122	74.0	39.7	-13.7	5.9	0.1	-7.9	10.9	12.8	5.7	7.2	3.1	374026	72.6
1983	3344829	3321651	74.6	39.6	-14.2	5.6	0.3	-8.9	10.7	12.6	5.9	7.2	3.2	402059	68.5
1984	3571934	3624796	80.0	38.2	-18.2	6.6	0.2	-11.8	10.2	12.6	5.6	6.5	3.3	427307	76.9
1985	4107205	3896427	82.5	38.1	-20.6	6.4	0.2	-14.4	10.6	12.5	5.8	6.1	3.4	474977	77.6
MUTUAL COMPANY TOTALS															
1981	$ 1991584	$ 1957994	66.2	31.0	2.8	6.0	.9	7.9	10.1	4.8	9.2	4.3	2.6	$ 165118	63.6
1982	2080930	2061361	68.6	31.0	0.4	6.5	1.0	5.9	9.9	4.9	9.4	4.2	2.6	162712	59.9
1983	2197997	2169906	66.6	30.0	3.4	7.3	1.5	9.2	9.0	4.9	9.4	4.1	2.6	170164	65.4
1984	2311035	2273338	75.9	30.4	-6.3	7.6	0.5	0.8	9.7	4.7	9.6	3.7	2.7	177160	69.8
1985	2687541	2538897	80.0	30.4	-10.4	7.7	0.4	-3.1	9.7	4.6	9.7	3.4	3.0	184376	74.8
LLOYDS AND RECIPROCAL TOTALS															
1981	$ 136438	$ 137467	56.9	24.3	10.8	8.1	10.8	16.1	11.1	4.1	5.9	1.0	2.2	$ 3936	55.3
1982	144996	142071	61.4	22.0	16.6	7.9	10.7	13.8	9.0	4.0	5.8	0.9	2.3	4042	64.3
1983	153271	151561	64.1	22.3	13.6	10.6	11.9	12.3	9.2	3.8	6.2	0.9	2.2	4497	57.5
1984*	20711	21337	84.5	38.9	-23.4	12.4	0.0	-11.0	10.1	25.5	0.0	1.1	2.2	16	6.3
1985	184244	172002	74.6	24.4	1.0	7.1	12.7	-4.6	10.1	4.7	5.4	1.5	2.5	5234	72.0
REINSURANCE COMPANY TOTALS															
1981	$ 89158	$ 86927	50.7	37.0	12.3	12.4	0.0	24.7	6.0	24.4	3.9	2.1	.6	$ 2664	59.5
1982	21123	21962	95.7	37.1	-32.8	15.1	0.0	-19.7	6.9	16.9	6.4	5.3	1.6	1880	102.4
1983	20325	20610	123.3	40.5	-63.8	22.4	0.0	-41.4	10.2	16.6	6.0	5.9	1.8	2967	119.1
1984	22635	21131	100.6	42.2	-42.8	12.3	0.1	-30.6	10.5	16.6	7.0	6.5	1.6	3030	92.2
1985	29244	26146	135.5	44.8	-80.3	12.1	0.0	-68.3	13.8	18.7	4.6	6.3	1.4	2732	125.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

* Excludes data for "United Service Automobile."

TABLE 21B
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	$161038	$154463	74.5	37.9	-12.4	10.3	0.0	-2.1	7.5	15.7	3.2	8.0	3.5	$24390	78.2
AETNA CASUALTY & SURETY CO OF AM	$200	$200	50.0	36.5	13.5	22.0	0.0	35.5	10.0	1.5	0.0	16.0	7.0		
AETNA CASUALTY & SURETY CO OF IL	$14437	$13130	74.7	37.8	-12.5	12.2	0.0	-0.3	7.5	15.8	3.2	8.0	3.5		
AGRICULTURAL INS CO	$27	$27	82.4	37.7	-20.1	5.0*	0.0	-15.1	11.2	14.8	2.2*	5.8*	3.7	$963	75.1
AGWAY INS CO	$1038	$833	50.8	56.5	-5.3	1.2	0.0	-4.1	7.4	24.8	4.1	16.9	1.3	$335	39.1
AIU INS CO	$9753	$8865	72.7	34.3	-7.0	9.1	0.0	2.1	7.8	-46.4	28.1	44.6	0.2	$3	999.9
ALL AMERICA INS CO	$1154	$1201	73.1	34.1	-7.2	11.0	0.0	3.8	8.1	14.6	3.7	4.8	3.2		
ALLCITY INS CO	$2389	$2503	89.6	51.1	-40.7	6.0	0.0	-34.7	21.3	15.6	2.5	9.1	4.6	$2972	96.8
ALLSTATE INS CO	$870300	$843908	71.4	34.0	-5.4	3.5	0.0	-1.9	10.8	9.0	6.5	3.3	4.4	$87246	75.9
AMERICAN & FOREIGN INS CO	$3074	$3002	65.4	41.0	-6.4	3.2	0.0	-3.2	10.9	14.7	6.4	6.4	2.6		
AMERICAN AUTOMOBILE INS CO	$2895	$3009	132.9	66.1	-99.0	22.0	0.0	-77.0	13.4	38.8	2.0	4.7	7.2		
AMERICAN BANKERS INS CO OF FL	$131	$201	105.5	28.1	-31.6	8.0	0.0	-23.6	13.9	3.1	2.5	4.0	4.6		
AMERICAN CASUALTY CO OF READING	$1980	$1833	73.4	39.0	-12.4	6.2	0.0	-6.2	6.7	17.2	5.9	7.2	2.0		
AMERICAN CENTENNIAL INS CO	$585	$464	317.9	74.4	-292.5	26.6	0.0	-265.7	19.6	34.2	0.0	17.4	3.2		
AMERICAN EMPLOYERS INS CO	$10529	$11266	96.1	39.4	-35.5	4.1	0.0	-31.4	12.4	15.4	2.9	4.9	3.8	$539	83.7
AMERICAN EUROPEAN REINSURANCE CORP	$257	$250	144.4	43.5	-87.9	16.0	0.0	-71.9	5.2	30.7	6.4	1.2	0.0		
AMERICAN GUARANTEE & LIABILITY IN CO	$185	$193	287.9	54.3	-242.2	14.7	0.0	-227.5	23.3	16.8	0.0	4.0	2.2		
AMERICAN HOME ASR CO	$3273	$3013	71.6	34.4	-6.0	6.1	0.0	0.1	11.7	11.8	3.6	3.6	3.7		
AMERICAN INDEPENDENT REINSURANCE CO	$2390	$2720	140.6	12.8	-53.4	0.0*	0.0	-53.4	2.7*	8.5	0.6	1.8	0.0		
AMERICAN INS CO	$8351	$8679	132.9	66.5	-99.4	26.5	0.0	-72.9	13.4	38.8	2.4	4.7	7.2	$216	70.2
AMERICAN MODERN HOME INS CO	$167	$197	66.5	49.7	-16.2	4.1	0.0	-12.1	8.1	24.6	0.0	12.2	4.8		
AMERICAN MOTORISTS INS CO	$11079	$10675	68.3	48.8	-17.1	0.9	0.0	-16.2	14.8	14.2	8.4	7.8	3.6	$2524	75.0
AMERICAN NATIONAL FIRE INS CO	$812	$814	82.4	37.2	-19.6	4.6	0.0	-15.0	11.2	14.4	2.2	5.8	3.6	$672	80.4
AMERICAN POLICYHOLDERS INS CO	$325	$622	82.6	44.4	-27.0	9.8	0.0	-17.2	5.9	18.5	7.7	4.5	8.0	$10	3.4*
AMERICAN PROTECTION INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$294	53.7
AMERICAN SECURITY INS CO	$9797	$8467	82.1	45.6	-27.7	3.9	0.0	-23.8	5.6	20.6	3.8	14.9	0.7	$43	*
AMERISURE INS CO	$2870	$2697	140.6	40.8	-81.4	6.6	0.0	-74.8	12.3	15.0	5.8	4.8	2.9	$741	247.9
ASSOCIATED INDEMNITY CORP	$419	$436	132.9	66.4	-99.3	24.1	0.0	-75.2	13.4	38.9	2.1	4.8	7.2	$1604	80.3
ASSURANCE COMPANY OF AMERICA			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$334	59.9
AUTOMOBILE CLUB INS CO	$6969	$6826	77.0	44.1	-21.1	3.3	0.0	-17.8	18.0	10.6	5.2	6.6	3.7		

TABLE 21B
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
AUTOMOBILE INS CO OF HARTFORD CT	$4018	$3282	75.1	37.6	-12.7	7.5	0.0	-5.2	7.5	16.0	3.2	8.0	2.9	$13125	66.5
BALBOA INS CO	$12206	$8884	107.9	64.3	-72.2	7.3	0.0	-64.9	30.2	22.4	4.6	4.2	2.9	$163	42.9
BANKERS MULTIPLE LINE INS CO	$249	$391	191.0	143.7	-234.7	19.9	0.0	-214.8	61.6	13.3	3.6	54.0	11.2		
BANKERS STANDARD INS CO	$369	$400	94.8	34.5	-29.3	11.0	0.0	-18.3	8.5	13.8	1.8	8.8	1.6	$161	367.7
BIRMINGHAM FIRE INS CO OF PA	$454	$418	70.8	34.2	-5.0	6.0	0.0	1.0	11.5	12.1	3.3	3.6	3.7		
BOSTON OLD COLONY INS CO	$370	$409	99.5	45.7	-45.2	12.0	0.7	-33.9	13.2	18.1	3.4	7.8	3.2	$-1	999.9
BUCKEYE UNION INS CO	$7759	$8584	99.7	45.8	-45.5	10.1	0.8	-36.2	13.2	18.0	3.5	7.8	3.3		
CAMDEN FIRE INS ASN	$5818	$5910	121.6	37.8	-59.4	25.8	0.0	-33.6	10.0	15.7	4.2	5.2	2.7		
CAPITAL MARKETS ASSURANCE CORP	$321	$592	90.5	83.2	-73.7	4.7	0.0	-69.0	27.4	35.2	5.9	8.5	6.2		
CENTENNIAL INS CO	$1794	$1717	108.9	43.4	-52.3	15.6	0.0	-38.7	8.9	16.8	7.8	7.5	2.7	$1303	106.0
CENTURY INDEMNITY CO	$225	$222	94.6	33.6	-28.2	10.8	0.0	-17.4	8.6	12.9	1.8	9.8	1.3	$163	71.1
CENTURY REINSURANCE CO	$456	$419	80.2	20.0	-0.2	20.5	0.0	20.3	0.2	15.1	0.2	4.1	0.4		
CHARTER OAK FIRE INS CO	$8792	$8452	63.8	36.2	0.0	2.7	0.0	2.7	6.0	14.9	4.9	7.0	3.4	$550	50.4
CIGNA FIRE UNDERWRITERS INS CO	$101	$133	94.7	37.6	-32.3	16.5	0.0	-15.8	8.3	16.8	1.5	9.0	2.0	$300	54.7
CIGNA INS CO	$1890	$2043	94.8	34.6	-29.4	10.6	0.0	-18.8	8.5	13.9	1.7	8.9	1.6		
CIGNA P & C INSURANCE COMPANY	$15092	$15099	94.8	33.4	-28.2	12.5	0.0	-15.7	8.5	12.9	1.6	8.9	1.5	$2068	76.7
CINCINNATI INS CO	$20266	$20306	98.8	26.9	-25.7	8.8	0.0	-16.9	2.9	15.5	2.7	3.3	2.5		
CITIZENS INS CO OF AMERICA	$6392	$6309	57.0	31.8	11.2	2.2	0.0	13.4	7.8	14.7	5.2	3.5	0.6		
CITY INS CO	$156	$159	242.2	96.5	-238.7	5.4	0.0	-233.3	42.6	16.7	1.2	7.8	28.2		
COLONIAL PENN FRANKLIN INS CO	$1467	$1034	84.5	68.6	-53.1	3.8	0.0	-49.3	31.9	0.0	20.1	14.4	2.2		
COLONIAL PENN INS CO	$33781	$33822	76.4	29.7	-6.1	5.5	0.0	-0.6	2.6	0.8	13.7	10.2	2.4	$4709	64.4
COMMERCE & INDUSTRY INS CO	$909	$836	70.8	34.1	-4.9	5.6	0.0	0.7	11.6	12.0	3.3	3.6	3.6	$1	*
COMMERCIAL INS CO OF NEWARK NJ	$1586	$1840	99.6	45.2	-44.8	9.9	0.8	-35.7	13.2	17.2	3.5	7.8	3.5		-999.9*
COMMERCIAL UNION INS CO	$31587	$33797	96.1	39.4	-35.5	3.0	0.0	-32.5	12.4	15.4	2.9	4.9	3.8	$3417	85.6
CONNECTICUT INDEMNITY CO	$185	$359	175.5	105.8	-181.3	6.4	0.0	-174.9	35.9	47.6	3.1	10.8	9.2		
CONNIE LEE INSURANCE COMPANY	$4122	$4448	68.8	39.0	-7.8	1.8	0.0	-6.0	10.6	3.1	9.0	11.9	4.4		
CONSOLIDATED AMERICAN INS CO	$154	$116	319.0	88.6	-307.6	4.3	0.0	-303.3	60.3	16.2	6.8	0.9	5.2		
CONSTELLATION REINSURANCE CO	$484	$513	94.7	38.5	-33.2	26.7	0.0	-6.5	4.3	29.1	0.8	4.9	0.2		
CONSTITUTION REINSURANCE CORP	$4608	$5740	67.8	37.7	-5.5	0.0	0.0	-5.5	9.0	27.0	1.3	0.3	0.1		
CONTINENTAL CASUALTY CO	$32111	$29731	73.4	38.9	-12.3	5.9	0.0	-6.4	6.7	17.1	5.9	7.2	2.0	$5662	68.0

TABLE 21B
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
CONTINENTAL INS CO	89236	810220	99.2	45.8	-45.0	10.8	0.8	-35.0	13.2	18.0	3.5	7.8	3.3	618	56.0
CONTINENTAL REINSURANCE CORP	8824	8630	71.0	30.5	-1.5	25.1	0.0	23.6	0.0	25.0	0.0	4.8*	0.2		
COUNTRYWIDE INS CO	81851	81896	93.9	34.4	-28.3	16.6	0.0	-11.7	13.7	7.6	4.5	5.7	2.9	81933	93.4
COVENANT INS CO	8453	8443	76.4	39.7	-36.1	16.9	0.0	-19.2	18.7	22.8	7.4	7.7	3.1	8113	82.6
CUNIS INS SOCIETY INC	85731	85722	94.5*	42.6	-36.9	14.4	0.0	-22.5	14.5	1.7	16.1	6.0	4.3	67	185.7
DAIRYLAND INS CO	827827	830824	68.8	39.8	-7.8	1.4	0.0	-6.4	10.4	2.3	3.2	16.7	6.2		
EAGLE INS CO	8316	899	60.6	51.0	-11.6	12.1	0.0	0.5	11.1	26.5	0.0	15.2	-1.6	8161	68.2
ELECTRIC INS CO	84679	84349	75.3	28.7	-4.0	10.9	10.6	-3.7	10.9	3.6	7.3	3.7	3.2	81482	72.3
EMPIRE INS CO	85575	85040	89.6	51.1	-40.7	5.7	0.0	-35.0	21.3	13.6	2.5	9.1	4.6	85505	83.5
EMPLOYERS CASUALTY CO	816958	817682	76.2	28.4	-4.6	4.9	0.0	0.3	3.4	13.4	5.6	4.4	1.6		
EMPLOYERS FIRE INS CO	84680	85007	96.1	39.4	-35.5	4.0	0.0	-31.5	12.4	15.4	2.9	4.9	3.0	8387	32.5
EMPLOYERS REINSURANCE CORP	81195	8887	26.7	23.1	50.2	8.6	0.0	58.8	0.6	19.4	2.4	0.6	0.1		
EVEREADY INS CO	8937	81016	60.0	38.7	1.3	9.0	0.0	10.3	11.6	11.7	4.9	7.3	3.2	81042	58.2
EXCELSIOR INS CO	83167	82467	98.0	35.4	-33.4	0.0	0.0	-33.4	9.4	11.1	8.7	3.7	2.5		
FEDERAL INS CO	813749	813284	68.1	45.0	-13.1	3.0	0.0	-10.1	7.5	34.8	6.0	12.9	1.8	83093	69.6
FEDERAL KEMPER INS CO	820958	820871	42.8	34.3	20.9	1.7	0.0	22.6	6.2	13.5	3.2	10.1	3.3		
FIDELITY & CASUALTY CO OF NY	83325	83679	99.6	45.8	-45.4	10.6	0.8	-35.6	13.2	18.0	3.5	7.8	3.3		52.7*
FIREMAN'S FUND INS CO	827320	828392	132.9	66.2	-99.1	28.6	0.0	-70.5	13.4	38.8	2.1	4.7	7.2	81376	90.8
FIREMEN'S INS CO OF NEWARK NJ	89423	810424	99.6	45.8	-45.4	9.9	0.8	-34.3	13.2	18.0	3.5	7.8	3.3	83884	78.3
FIRST EXCESS & REINSURANCE CORP	8653	8538	105.2	30.2	-35.4	9.9	0.0	-25.5	7.8	19.8	0.7	1.7	0.2		
FOREMOST INS CO	85110	84823	54.8	41.2	4.0	6.1	0.0	10.1	8.1	18.1	9.3	3.0	2.7	8345	48.2
GAN ANGLO-AMERICAN INS CO	8196	8190	67.4	47.8	-15.2	4.7	0.0	-10.5	7.4	16.8	5.8	16.3	1.5		
GEICO INDEMNITY CO	816486	815573	89.9	38.8	-28.4	8.9	0.0	-19.5	10.1	1.3	8.7	7.1	3.3	81224	68.4
GENERAL ACCIDENT INS CO OF AMERICA	854462	835009	121.6	37.8	-59.4	14.9	0.0	-44.5	10.8	15.7	4.2	5.2	2.7	823938	71.4
GENERAL INS CO OF AMERICA	836681	835961	66.9	36.8	-3.7	11.7	0.1	7.9	9.8	15.3	6.3	3.5	2.9		
GLENS FALLS INS CO	8556	8613	99.7	45.8	-45.8	10.1	0.8	-36.2	13.2	18.1	3.5	7.8	3.2		71.7*
GLOBE INDEMNITY CO	810560	810296	65.4	41.8	-4.4	3.3	0.0	-3.1	10.9	14.7	6.4	6.4	2.6		
GOVERNMENT EMPLOYEES INS CO	8144687	8129766	81.3	22.6	-3.9	2.1	0.0	-1.8	8.9	1.8	5.8	4.6	3.1	822443	88.3
GREAT AMERICAN INS CO	826140	826199	82.4	37.1	-19.5	3.8	0.0	-16.5	11.2	14.3	2.2	5.8	3.6		
GREAT NORTHERN INS CO	8884	8852	67.6	46.9	-12.5	2.1	0.0	-10.4	7.5	16.7	6.8	12.9	1.8		

TABLE 218
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
GUARANTY NATIONAL INS CO	$12500	$10201	74.3	39.9	-14.2	3.6	0.0	-10.6	8.6	17.6	6.4	5.2	2.1		
GULF INSURANCE CO	$10214	$9157	80.8	36.3	-17.1	3.3	0.0	-13.8	14.2	9.9	4.9	5.6	1.7	$10	$0.0
HANOVER INS CO	$33085	$31778	82.4	24.1	-6.5	5.9	0.0	-0.6	-0.9	15.8	5.6	3.4	2.2	$5209	105.1
HANSECO INS CO	$11353	$14733	54.7	26.9	18.4	4.8	0.0	25.2	4.7	13.6	4.1	2.3	2.2		
HARBOR INS CO	$4987	$3542	73.6	36.7	-10.3	2.1	0.8	-9.0	8.6	20.0	4.8	1.2	2.1		
HARTFORD ACCIDENT & INDEMNITY CO	$38826	$36178	91.8	42.9	-34.7	0.0	0.0	-34.7	10.5	8.8	8.5	11.7	3.4	$4044	108.6
HARTFORD CASUALTY INS CO	$5683	$5296	91.8	43.0	-34.8	0.0	0.0	-34.8	10.5	8.9	8.5	11.7	3.4	$4061	65.5
HARTFORD FIRE INS CO	$39309	$36628	91.8	42.9	-34.7	0.0	0.0	-34.7	10.5	8.8	8.5	11.7	3.4		
HARTFORD INS CO OF THE MIDWEST	$474	$441	91.8	43.0	-34.8	0.0	0.0	-34.8	10.5	8.9	8.5	11.7	3.4	$1693	72.1
HARTFORD UNDERWRITERS INS. COMPANY	$3789	$3530	91.8	42.9	-34.7	0.0	0.0	-34.7	10.5	8.8	8.5	11.7	3.4		
HIGHLANDS INS CO	$504	$574	48.2	36.0	15.8	39.2	0.0	55.0	11.2	15.7	3.2	3.3	2.6		
HOME INDEMNITY CO	$1713	$1746	242.2	95.3	-237.5	8.0	0.2	-229.7	43.0	16.4	1.2	8.3	26.4	$3333	80.0
HOME INS CO	$13396	$13649	242.2	94.1	-236.3	8.7	0.2	-227.8	42.6	16.4	1.2	7.8	26.1		
HOME INS CO OF IL	$156	$159	242.2	94.6	-236.8	6.2	0.2	-230.8	42.6	16.7	1.2	7.8	26.3		
HOME INS CO OF IN	$156	$159	242.3	94.6	-236.9	7.3	0.0	-229.6	42.6	16.7	1.2	7.8	26.3		
HORACE MANN INS CO	$24264	$23462	80.2	31.7	-11.9	10.3	0.6	-2.2	10.3	7.9	3.6	6.4	3.5	$231	69.3
HOUSTON GENERAL INS CO	$101	$120	47.5	74.3	-21.8	10.0	0.0	-11.8	6.7	18.8	10.8	35.0	3.0		
HUDSON INS CO	$274	$296	99.3	42.3	-41.6	17.2	0.?	-24.4	5.4	26.6	7.8	1.4	1.1		
ILLINOIS NATIONAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$203	126.1
INA REINSURANCE CO	$1053	$981	97.6	36.1	-33.7	18.7	0.0	-15.0	3.8	27.3	1.3	3.6	0.1		
INDEMNITY INS CO OF NORTH AMERICA	$897	$933	94.7	34.0	-28.7	12.2	0.0	-16.5	8.5	13.4	1.6	8.9	1.6	$118	-34.4
INDUSTRIAL INDEMNITY CO	$5996	$5754	73.8	30.9	-4.7	10.0	0.0	5.3	11.9	15.7	0.2	0.5	2.6		
INS CO OF NORTH AMERICA	$18815	$19540	94.8	34.0	-28.8	11.3	0.0	-17.5	8.5	13.4	1.6	8.9	1.6	$4894	118.7
INS CO OF THE STATE OF PA	$909	$836	70.8	34.1	-4.9	0.0	0.0	-4.9	11.6	12.0	3.3	3.6	3.6		
INTEGRITY INS CO	$4332	$4762	87.2	47.4	-34.6	4.7	0.0	-29.9	20.5	19.2	2.8	2.8	2.1		
INTERNATIONAL INS CO	$1666	$1599	73.7	36.5	-10.2	12.2	0.0	2.0	11.9	15.7	0.5	5.8	2.6		
INTERSTATE INDEMNITY CO	$215	$259	93.4	84.4	-77.8	0.0	0.0	-77.8	25.5	47.9	0.0	7.3	3.7		
JC PENNEY CASUALTY INS CO	$38895	$37112	95.9	48.0	-43.9	11.6	0.0	-32.3	12.2	0.2	18.5	12.6	4.5		
JEFFERSON INS CO OF NY	$474	$382	130.6	38.8	-69.4	9.7	0.0	-59.7	8.1	25.5	1.0	2.1	2.1	$285	16.9
JOHN DEERE INS CO	$2288	$2390	90.3	47.6	-37.9	10.4	0.0	-27.5	17.9	9.5	10.9	6.8	2.5	$57	77.4

TABLE 21B
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO E
KANSAS CITY FIRE & MARINE INS CO	$370	$409	99.8	45.7	-45.5	9.8	0.7	-36.4	13.2	18.1	3.4	7.8	3.2	$1	-418.3*
KANSAS FIRE & CAS CO	$343	$329	75.7	40.6	-16.3	5.2	0.0	-11.1	4.5	22.7	5.8	6.7	0.9		
LEGION INSURANCE CO	$1049	$740	95.4	40.6	-36.0	4.3	0.0	-31.7	15.7	15.4	0.0	4.9	4.6		
MARYLAND CASUALTY CO	$37423	$36767	64.6	39.0	-3.6	7.4	0.0	3.8	11.4	16.3	2.4	5.8	3.1	$910	71.4
MASSACHUSETTS BAY. INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1196	92.5
MAYFLOWER INS CO LTD	$185	$204	99.7	45.5	-45.2	13.0	0.9	-33.1	13.2	17.8	3.5	7.8	3.2		
MERCHANTS INS CO OF NH INC	$3520	$2728	121.0	7.1	-28.1	6.4	0.0	-21.7	6.3	-25.5	7.5	13.2	5.6	$4613	59.7
MERITPLAN INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$169	40.5
METROPOLITAN CASUALTY INS CO	$317	$305	58.0	39.7	2.3	1.6	0.0	3.9	10.5	-21.5	5.6	1.3	43.8		
METROPOLITAN PROPERTY & LIAB INS CO	$76501	$76135	65.7	36.1	-1.8	2.7	0.1	0.8	12.1	12.2	4.5	4.0	2.3	$22173	59.1
METROPOLITAN REINSURANCE CO	$72	$74	56.8	23.5	19.7	16.2	0.0	35.9	2.7	16.7	2.7	1.4	0.0	$1499	56.7
MIC GENERAL INS CORP	$367	$178	80.3	91.8	-72.1	10.7	0.0	-61.4	50.6	-35.1	34.8	37.1	4.4		
MIDDLESEX INS CO	$8245	$8896	68.8	37.8	-6.6	1.4	0.0	-5.2	10.6	-17.2	7.7	28.8	7.9	$346	80.3
MOTOR CLUB OF AMERICA INS CO	$3608	$3640	62.4	45.2	-7.6	5.7	0.0	-1.9	10.1	16.9	7.2	9.9	1.1		
MUNICH AMERICAN REINSURANCE CO	$7578	$5926	78.8	39.0	-17.8	12.4	0.0	-5.4	7.4	28.2	1.4	1.9	0.1		
NATIONAL AMERICAN INS CO	$241	$444	90.8	60.1	-50.9	2.7	0.8	-48.2	3.4	36.1	5.6	8.8	6.2		
NATIONAL BEN FRANKLIN INS CO OF IL	$3399	$3679	99.6	46.9	-46.5	12.8	0.7	-35.2	13.2	19.2	3.5	7.8	3.2		613.5*
NATIONAL FIRE INS CO OF HARTFORD	$3370	$3120	73.4	39.0	-12.4	5.5	0.0	-6.9	6.7	17.2	5.9	7.2	2.0		
NATIONAL GENERAL INS CO	$6896	$6577	93.8	40.4	-34.2	13.0	0.0	-21.2	18.5	0.6	4.4	13.7	3.2	$329	73.4
NATIONAL REINSURANCE CORP	$1317	$1269	95.0	15.6	-10.6	29.2	0.0	18.6	12.5	0.3	1.5	1.2	0.1		
NATIONAL SURETY CORP	$2937	$3052	132.9	66.1	-99.0	22.1	0.0	-76.9	13.4	38.8	2.0	4.7	7.2	$1110	90.3
NATIONAL UNION FIRE INS CO OF PITTSB	$3453	$3178	70.7	34.2	-4.9	5.5	0.0	0.6	11.5	12.0	3.4	3.6	3.7		
NATIONWIDE GENERAL INS CO	$1587	$1531	82.8	33.6	-16.4	13.2	0.0	-3.2	8.8	9.8	8.8	3.5	3.5		
NETHERLANDS INS CO	$1645	$1596	101.2	40.8	-42.0	2.4	0.0	-39.6	9.8	15.0	9.0	3.8	3.2		
NEW HAMPSHIRE INS CO	$26707	$25049	114.5	37.0	-51.5	7.3	0.0	-44.2	9.2	18.1	3.3	4.3	2.1	$972	96.8
NEW YORK CAS INS CO	$1046	$983	68.3	43.3	-11.6	3.1	0.0	-8.5	11.1	16.4	7.7	5.2	2.9	$1032	64.9
NEWARK INS CO	$2635	$2573	65.4	41.0	-6.4	3.2	0.0	-3.2	10.9	14.7	6.4	6.4	2.6		
NIAGARA FIRE INS CO	$477	$614	99.5	44.1	-43.6	15.0	0.8	-29.4	13.2	15.5	3.6	7.8	4.0	$1	-187.6*
NORDIC UNION REINSURANCE CORP	$549	$665	73.6	41.3	-14.9	5.0	0.0	-9.9	8.1	32.8	0.2	0.2	0.0		
NORTH AMERICAN CO FOR PROP & CAS INS	$1021	$843	126.2	59.1	-85.3	0.2	0.0	-85.1	16.3	26.6	7.7	7.8	0.7		

TABLE 21B
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
NORTH AMERICAN REINSURANCE CORP	$1148	$1278	-15.4	10.3	97.1	13.4	0.0	110.5	0.0	12.3	5.7	0.0	0.3		
NORTH RIVER INS CO	$5996	$5754	73.8	36.3	-10.1	14.0	0.0	3.9	11.9	15.7	0.7	5.4*	2.6		
NORTHERN ASSURANCE CO OF AMERICA	$11699	$12517	96.1	39.4	-35.5	4.6	0.0	-31.0	12.4	15.4	2.9	4.9	3.8	$3559	72.4
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$117	65.0
NORTHLAND INS CO.	$1132	$932	70.2	46.5	-16.7	4.1	0.0	-12.6	12.3	22.3	4.7	4.9	2.3		
NORTHWESTERN NTL INS CO	$3446	$4077	71.3	57.1	-28.4	-57.4	0.0	-85.8	0.0	16.8	5.9	22.7	4.9	$4	125.0
OHIO CASUALTY INS CO	$26892	$26658	87.5	42.1	-29.6	4.0	0.0	-25.6	14.0	15.2	6.2	5.1	3.6		
OMAHA INDEMNITY CO	$2576	$2780	94.3	49.5	-43.8	13.2	0.0	-30.6	13.5	10.4	4.5	10.5	2.6		
PACIFIC EMPLOYERS INS CO	$1583	$1688	94.8	34.4	-29.2	10.7	0.0	-18.5	8.5	15.7	1.7	8.9	1.6	$7	200.0
PACIFIC INDEMNITY CO	$4222	$4069	67.7	45.0	-12.7	2.8	0.0	-9.9	7.5	16.8	6.0	12.9	1.8		
PACIFIC INS CO	$554	$393	73.5	37.0	-10.5	2.0	0.5	-9.0	8.7	20.0	4.8	1.3	2.2		
PALADIN REINSURANCE CORP	$128	$164	101.2	23.7	-24.9	1.8	0.0	-23.1	0.6	16.4	6.1	0.6	0.0		
PATRIOT GENERAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0	0.0	$1438	74.8
PEERLESS INS CO	$11386	$11635	103.9	43.4	-47.3	5.2	0.0	-42.1	10.0	16.7	9.3	3.9	3.5	$633	164.8
PENNSYLVANIA GENERAL INS CO	$4028	$4092	121.6	37.8	-59.4	21.2	0.0	-38.2	10.0	15.7	4.2	5.2	2.7		
PHOENIX INSURANCE CO	$31649	$30428	63.8	36.2	0.0	2.8	0.0	2.8	6.0	14.9	4.9	7.0	3.4	$9592	81.3
PLANET INS CO	$340	$331	64.5	34.6	-1.1	6.9	0.0	5.8	12.7	7.6	4.8	6.9	2.6		
POTOMAC INS CO OF IL	$447	$454	121.6	37.8	-59.4	21.4	0.0	-38.0	10.0	15.7	4.2	5.2	2.7		
PRINCIPAL CASUALTY INS CO	$3607	$3447	91.5	78.8	-70.3	3.5	0.0	-66.8	7.2	5.9	6.3	36.6*	2.8		
PROGRESSIVE CAS INS CO	$41822	$35918	78.2	47.0	-25.2	4.7	0.0	-20.5	13.0	13.9	7.5	8.9	3.7	$4301	77.3
PROVIDENCE WASHINGTON INS CO	$1099	$1219	66.1	65.3	-31.4	3.3	0.0	-28.1	13.0	19.2	10.5	29.2	2.4	$82	74.4
PROVIDENT GENERAL INS CO	$1650	$1439	151.5	53.3	-104.8	3.9	0.0	-100.9	15.6	3.6	12.7	16.8	4.6		
PRUDENTIAL COMMERCIAL INS CO	$293	$290	112.1	60.0	-72.1	10.3	0.0	-61.8	29.7	4.1	0.7	22.4	3.1		
PRUDENTIAL GENERAL INS CO	$581	$527	79.5	27.9	-7.4	16.7	0.0	9.3	1.3	8.1	0.6	15.7	2.2	$853	71.8
PRUDENTIAL PROPERTY & CAS INS CO	$63092	$61346	78.3	41.2	-19.5	15.5	0.0	-4.0	12.0	9.2	6.6	10.9	2.5	$8459	75.4
RANGER INS CO	$4660	$4640	210.9	49.4	-160.3	6.5	0.0	-153.8	12.3	6.6	15.8	9.8	4.9		
REINSURANCE CORP OF NY	$3223	$3194	261.5	14.1	-175.6	36.2	0.0	-139.4	0.2	6.7	4.7	2.0	0.5		
RELIANCE INS CO	$29934	$29888	66.5	34.9	-1.4	7.3	0.0	5.9	12.8	7.6	4.8	6.9	2.8		
RELIANCE INS CO OF NEW YORK	$1183	$1070	63.0	28.0	9.0	8.4	0.0	17.4	10.0	8.4	0.8	6.8	2.8	$2332	-156.6*
REPUBLIC INS CO	$18090	$12967	46.2	24.3	27.5	5.3	0.0	32.8	4.5	19.3	0.7	1.0	0.8		

TABLE 21B
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO E
REPUBLIC WESTERN INS CO	$110	$178	32.7	14.6	52.7	15.2	0.0	67.9	0.0	12.7	0.3	0.7	0.9		
REPUBLIC-FRANKLIN INS CO	$434	$418	122.5	48.5	-71.0	8.9	0.0	-62.1	15.8	17.3	2.6	9.6	3.2		
ROYAL INDEMNITY CO	$7026	$6862	65.4	41.0	-6.4	3.4	0.0	-3.0	10.9	14.7	6.4	6.4	2.6		
ROYAL INS CO OF AMERICA	$16249	$15870	65.4	41.0	-6.4	3.3	0.0	-3.1	10.9	14.7	6.4	6.4	2.6	$11235	63.1
SAFECO INS CO OF AMERICA	$54003	$52913	68.8*	36.8	-5.6	10.9	0.0	5.3	9.0	15.3	6.3	3.3	2.9		
SAFECO NATIONAL INS CO	$2038	$1997	66.9	37.1	-4.8	12.4	0.1	8.3	9.0	15.3	6.3	3.3	3.2		
SAFEGUARD INS CO	$4391	$4289	65.4	41.0	-6.4	3.2	0.0	-3.2	10.9	14.7	6.4	6.4	2.6		
SAN FRANCISCO REINSURANCE CO	$2916	$2883	96.2	27.6	-21.8	16.3	0.0	-5.5	3.6	9.9	13.5	0.3	0.3		
SCOR REINSURANCE CO	$1290	$1115	246.0	43.4	-189.4	23.5	0.0	-165.9	12.1	12.5	0.0	18.1	0.7		
SECURITY INS CO OF HARTFORD	$497	$960	95.5*	87.7	-83.2	4.1	0.0	-79.1	19.5	45.3	4.0	9.0	9.9	$23	91.3
SENECA INS CO	$202	$103	-14.6	52.3	62.3	12.6	0.0	74.9	-2.9	13.4	9.7	29.1	3.0	$68	44.3
SIRIUS REINSURANCE CORP	$670	$677	66.0	40.7	-6.7	5.8	0.0	-0.9	7.4	32.5	0.7	0.1	0.0		
SKANDIA AMERICA REINSURANCE CORP	$1096	$1183	99.5	46.8	-46.3	13.8	0.0	-32.5	5.1	29.7	9.8	1.7	0.5		
SOUTH CAROLINA INS CO	$4919	$4182	123.1	50.5	-73.6	11.2	0.0	-62.4	16.2	-1.4	20.9	8.1	6.7		
ST PAUL FIRE & MARINE INS CO	$12932	$14548	87.0	41.9	-28.9	5.3	0.0	-23.6	10.6	13.3	5.6	10.3	2.1	$841	81.3
STANDARD FIRE INS CO	$14437	$13130	74.7	37.8	-12.5	32.1	0.0	19.6	7.5	15.8	3.2	8.8	3.3	$536	55.6
STATE FARM FIRE AND CAS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$5282	74.5
STATE-WIDE INS CO	$1373	$1299	43.6	33.9	22.5	5.6	0.0	28.1	14.4	3.0	10.2	2.7	3.6	$1302	44.2
TRANSAMERICA INS CO	$18820	$21010	79.9	38.6	-18.5	10.2	0.8	-8.3	9.4	16.1	4.5	5.4	3.2	$895	83.2
TRANSATLANTIC REINSURANCE CO	$2266	$1682	95.8	40.7	-36.5	11.4	0.0	-25.1	12.8	21.9	5.1	0.7	0.2		
TRANSCONTINENTAL INS CO	$1265	$1171	73.4	39.1	-12.5	6.6	0.0	-5.9	6.7	17.2	5.9	7.2	2.1		
TRANSPORTATION INS CO	$630	$584	73.4	39.0	-12.4	5.5	0.0	-6.9	6.7	17.1	5.9	7.2	2.1		
TRAVELERS INDEMNITY CO	$123081	$118333	63.8	36.2	0.0	4.6	0.0	4.6	6.0	14.9	4.9	7.0	3.4	$20806	65.9
TRAVELERS INDEMNITY CO OF AMERICA	$5275	$5071	63.8	36.2	0.0	3.1	0.0	3.1	6.0	14.9	4.9	7.0	3.4	$2026	60.8
TRAVELERS INDEMNITY CO OF IL	$1758	$1690	63.8	36.2	0.0	3.1	0.0	3.1	6.0	14.9	4.9	7.0	3.4		
TRAVELERS INDEMNITY CO OF RI	$5275	$5071	63.8	36.2	0.0	3.1	0.0	3.1	6.0	14.9	4.9	7.0	3.4		
TWIN CITY FIRE INS CO	$1421	$1324	91.8	43.0	-34.8	0.0	0.0	-34.8	10.5	8.9	8.5	11.7	3.4		
UNIGARD INS CO	$173	$179	39.7	39.7	20.6	2.4	0.0	23.0	10.9	4.6	8.7	12.0	3.5		
UNIGARD SECURITY INS CO	$6157	$6169	67.9	47.3	-15.2	1.3	0.0	-13.9	12.3	18.9	6.0	7.4	2.7	$660	66.7
UNION STANDARD INS CO	$1266	$1318	88.5	39.5	-28.0	11.0	0.0	-17.0	13.0	1.4	1.8	19.0	4.3		

TABLE 21B
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
UNITED COMMUNITY INS CO	$2279	$1981	73.2	27.7	-0.9	7.3	0.0	6.4	17.6	-10.0	12.5	5.2	2.4	$2283	44.5
UNITED FIRE & CAS CO	$3754	$3808	0.0*	23.5	76.5	0.0*	0.0	76.5	0.0*	20.3	0.0*	0.0*	3.2		
UNITED PACIFIC INS CO	$3401	$3305	66.4	34.9	-1.3	9.8	0.0	8.5	12.8	7.6	4.8	6.9	2.8		
UNITED PACIFIC INS CO OF NEW YORK	$1183	$1070	63.1	28.0	8.9	8.8	0.0	17.7	10.0	8.4	0.0	6.8	2.8	$1097	117.3*
UNITED REINSURANCE CORP OF NEW YORK	$253	$265	104.9	23.8	-28.7	12.1	0.0	-16.6	0.0	16.2	6.8	0.4	0.4		
UNITED STATES FIDELITY & GUARANTY CO	$120774	$119813	68.1	35.8	-3.9	3.5	0.0	-0.4	6.5	19.2	2.9	4.2	3.0	$6069	7.1*
UNITED STATES FIRE INS CO	$13658	$13107	73.8	41.9	-15.7	8.0	0.0	-7.7	11.9	15.7	0.4	11.5	2.6	$3031	76.3
UNIVERSAL UNDERWRITERS INS CO	$2369	$2198	91.5	50.7	-42.2	5.5	0.0	-36.7	13.0	20.8	0.0	6.9	2.0	$693	86.5
USAA CAS INS CO	$32044	$29537	70.3	23.6	6.1	3.4	0.0	9.5	9.6	1.6	7.5	1.9	3.0	$1668	87.2
UTAH HOME FIRE INS CO	$3289	$2874	75.6	43.1	-18.7	4.4	0.0	-14.3	14.9	23.7	0.9	1.0	2.6		
VALLEY FORGE INS CO	$1051	$973	73.4	38.9	-12.3	6.2	0.0	-6.1	6.7	17.1	5.9	7.2	2.0		
VIGILANT INS CO	$2020	$1952	68.2	44.1	-12.3	0.4	0.0	-11.9	6.9	16.8	5.9	12.7	1.8	$659	52.4
WAUSAU UNDERWRITERS INS CO	$892	$965	93.4	31.3	-24.7	2.5	0.0	-22.2	9.9	0.7	13.5	2.3	4.9	$2023	85.0
WEST AMERICAN INS CO	$26892	$26658	87.5	42.1	-29.6	5.0	0.0	-24.6	14.0	15.2	6.2	3.1	3.6		
WESTCHESTER FIRE INS CO	$5996	$5754	73.8	42.3	-16.1	17.0	0.0	0.9	11.9	15.7	0.9	11.2	2.6		
WESTERN FIRE INS CO	$10618	$10793	63.0	38.3	-1.3	11.0	0.0	9.7	12.0	14.1	1.0	8.0	3.2		
WESTFIELD INS CO	$6822	$7005	71.6	37.1	-8.7	9.3	0.0	0.6	7.5	17.6	2.2	7.3	2.5		
WORCESTER INS CO	$714	$603	76.0	57.2	-33.2	3.5	0.0	-29.7	13.6	23.0	14.0	2.4*	4.2		
WORLDWIDE UNDERWRITERS INS CO	$223	$241	93.4	30.6	-24.0	2.1	0.0	-21.9	9.9	0.4	13.3	2.1	4.9	$1490	83.4
YASUDA FIRE & MARINE INS CO OF AM	$429	$418	24.6	37.0	38.4	18.4	0.0	56.8	6.0	12.4	7.6	0.2	2.8	$46	10.9
REMAINING COMPANIES	$15152	$2178												$151	
TOT.-STOCK COS.	$3053966	$2952954	78.4	36.7	-15.1	6.0	0.0	-9.1	10.0	11.6	5.6	5.9	3.6	$374988	74.3
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	$1201	$1524	133.2	48.2	-81.4	7.3	0.0	-74.1	13.7	9.3	12.8	7.5	5.2	$49	50.3*
AMERICAN MANUFACTURERS MUTUAL INS CO	$6168	$5952	74.9	45.6	-20.5	0.5	0.0	-20.0	9.9	14.9	8.0	8.4	4.4	$25	44.0
AMERICAN MUTUAL INS CO OF BOSTON	$1303	$2488	82.6	43.9	-26.5	12.1	0.0	-14.4	5.8	18.6	7.7	4.8	7.8		
AMERICAN MUTUAL LIABILITY INS CO	$4886	$9328	82.7	43.9	-26.6	11.7	0.0	-14.9	5.8	18.6	7.7	4.8	7.8	$1547	186.7
AMICA MUTUAL INS CO	$58662	$56640	60.0	28.9	11.1	5.8	17.3	-1.2	8.0	4.2	10.4	3.6	2.7	$10870	54.4

TABLE 21B
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
ATLANTIC MUTUAL INS CO	$5298	$5133	109.3	43.6	-52.9	14.3	0.0	-38.6	9.0	16.8	7.7	7.4	2.7	$1612	84.4
BERKSHIRE MUTUAL INS CO	$277	$269	62.8	105.0	-67.8	12.9	0.0	-54.9	7.1	31.0	29.2	25.1	12.6	$31	129.2
CENTRAL MUTUAL INS CO	$6059	$6304	73.1	34.1	-7.2	11.0	0.0	3.8	8.1	14.6	3.7	4.5	3.2	$241	60.3
COVENANT MUTUAL INS CO	$226	$389	45.4	47.0	7.6	3.1	0.0	10.7	8.1	12.4	7.2	7.8	11.5		-178.7*
EMPLOYERS INS OF NAUSAU A MUTUAL CO	$21189	$22925	93.4	31.1	-24.5	2.2	0.0	-22.3	9.9	0.7	13.3	2.3	4.9	$173	100.6
EMPLOYERS MUTUAL CAS CO	$1326	$1539	485.8	87.3	-473.1	9.1	0.0	-464.0	57.4	13.3	2.2	9.8	4.6		
FARM FAMILY MUTUAL INS CO	$823	$767	277.3	70.1	-247.4	12.6	0.0	-234.8	35.9	18.6	7.4	4.9	3.3	$292	372.9
FARMERS ALLIANCE MUTUAL INS CO	$3070	$3117	74.4	38.7	-13.1	7.8	0.0	-5.3	8.4	17.5	3.8	4.7	2.3		
FEDERATED MUTUAL INS CO	$3904	$3702	76.6	36.3	-12.9	1.4	0.0	-11.5	9.9	0.4	13.0	9.8	3.2		
FITCHBURG MUTUAL FIRE INS CO	$166	$145	49.6	52.1	-1.7	11.7	0.0	10.0	8.9	20.5	2.7	15.8	4.2		
GRAPHIC ARTS MUTUAL INS CO	$723	$697	122.4	50.0	-72.4	9.9	0.0	-62.5	16.9	17.3	2.6	9.9	3.3	$1513	107.1
HOLYOKE MUTUAL INS CO IN SALEM	$4284	$4246	82.5	33.9	-16.4	9.8	0.0	-6.6	12.7	6.8	3.9	7.0	3.5	$38	524.8*
INTERBORO MUTUAL INDEMNITY INS CO	$1161	$1131	59.8	42.9	-2.7	11.1	0.0	8.4	12.6	11.1	3.6	10.5	5.1	$1158	52.6
LIBERTY MUTUAL FIRE INS CO	$15423	$14424	80.8	31.4	-12.2	7.2	0.0	-5.0	9.0	2.2	10.7	5.2	4.3	$18994	66.0
LIBERTY MUTUAL INS CO	$138654	$129738	80.8	31.3	-12.1	7.2	0.0	-4.9	9.0	2.2	10.6	5.2	4.3	$4612	89.7
LUMBER MUTUAL INS CO	$279	$235	25.1	36.5	38.4	13.6	0.0	52.0	3.4	14.3	9.8	5.1	3.9		
LUMBERMENS MUTUAL CAS CO	$59267	$57194	74.8	45.9	-20.7	0.6	0.0	-20.1	10.2	14.9	8.0	8.4	4.4	$11927	78.4
MERCHANTS MUTUAL INS CO	$4852	$5407	98.2	22.9	-21.1	5.2	0.0	-15.9	8.3	-4.9	5.3	9.5	4.7	$4028	79.8
MICHIGAN MILLERS MUTUAL INS CO	$1346	$1324	70.9	42.4	-13.3	10.3	0.0	-3.0	12.7	16.6	8.6	2.2	2.3	$159	78.7
MICHIGAN MUTUAL INS CO	$8612	$8095	140.6	40.8	-81.4	4.3	0.0	-77.1	12.3	15.0	5.8	4.8	2.9	$126	115.5
MIDWEST MUTUAL INS CO	$2140	$2212	44.6	46.3	9.1	12.4	0.0	21.5	5.6	19.4	12.6	4.6	4.1	$132	19.0
MUTUAL SERVICE CAS INS CO	$10640	$10637	63.6	26.4	10.0	11.3	0.0	21.3	2.1	11.4	7.2	3.9	1.8		
NATIONAL GRANGE MUTUAL INS CO	$15209	$15118	79.3	36.0	-15.3	12.6	0.0	-2.7	6.0	15.8	5.4	5.8	3.0	$4582	67.3
NATIONWIDE MUTUAL FIRE INS CO	$44430	$42873	82.9	33.7	-16.6	1.8	0.0	-14.8	8.7	9.8	8.1	3.6	3.5		
NATIONWIDE MUTUAL INS CO	$266581	$257239	82.8	33.7	-16.5	3.4	0.0	-13.1	8.7	9.8	8.1	3.6	3.5	$24443	65.3
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$3990	$3978	70.0	46.6	-16.6	5.1	0.0	-11.5	6.7	28.7	3.3	5.4	2.5	$138	87.7
OHIO FARMERS INS CO	$8528	$8757	71.6	40.1	-11.7	6.6	0.0	-5.1	7.5	19.4	2.4	8.1	2.7		
PANTUCKET MUTUAL INS CO	$211	$105	62.8	59.6	-22.4	0.0	0.0	-22.4	4.2	22.7	8.9	20.5	3.3		
PENNSYLVANIA NTL MUTUAL CAS INS CO	$6804	$6753	167.6	59.9	-127.5	12.7	0.0	-114.8	25.6	16.8	1.2	12.4	3.9		950.6*
PREFERRED RISK MUTUAL INS CO	$13676	$12426	80.2	30.2	-10.4	11.2	0.0	0.8	1.8	8.2	10.6	5.4	4.2		

TABLE 21B
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
PUBLIC SERVICE MUTUAL INS CO	$1039	$1076	65.7	47.2	-12.9	3.1	0.0	-9.8	7.1	27.0	2.4	8.0	1.9	$1478	84.1
SENTRY INS A MUTUAL CO	$59777	$64497	68.0	40.0	-8.0	0.6	0.0	-8.2	10.6	20.5	3.4	4.1	1.4	$3381	68.5
STATE FARM MUTUAL AUTOMOBILE INS CO	$15209957	$14656405	78.3	27.2	-5.5	9.8	0.0	4.3	9.7	1.9	10.9	2.2	2.8	$54965	78.4
UTICA MUTUAL INS CO	$13308	$12824	122.4	48.7	-71.1	11.1	0.0	-60.0	15.9	17.5	2.8	9.7	3.3	$4824	128.1
REMAINING COMPANIES	$147	$171												$70	
TOT.-MUTUAL COS.	$2517596	$2237584	79.5	30.0	-9.5	8.0	0.4	-1.9	9.5	4.6	9.9	3.1	2.9	$155408	74.0
ADV.PREM.CO-OP.															
HOME MUTUAL INS CO OF BINGHAMTON NY	$1276	$1224	64.9	36.6	-1.5	5.4	0.0	3.9	21.6	-0.1	8.6	5.4	1.1	$2101	61.4
NEW YORK CENTRAL MUTUAL FIRE INS CO	$3618	$2687	77.6	28.7	-6.3	9.3	0.0	3.0	12.0	-14.2	15.3	13.7	1.9	$7714	65.7
REMAINING COMPANIES	$0	$0												$0	
TOT.-ADV.PREM.CO-OP.	$4894	$3911	73.6	30.8	-4.1	8.1	0.0	4.0	15.0	-10.5	13.2	11.1	1.7	$9815	67.4
LLOYDS & RECP.															
TRUCK INS EXCHANGE	$10870	$778	129.7	344.8	-396.5	813.5	0.0	419.0	307.8	54.7	0.0	1.8	0.8		
UNITED SERVICES AUTOMOBILE ASN	$152476	$148530	75.6	21.3	3.1	3.2	14.7	-8.4	9.8	0.9	6.8	1.5	2.6	$5222	71.7
TOT.-LLOYDS & RECP.	$163346	$149308	75.9	24.4	-2.3	7.4	14.6	-9.5	11.4	4.5	6.4	1.6	2.8	$5222	71.7
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$613	$591	219.5	45.0	-164.5	-3.0	0.0	-167.5	7.4	16.0	5.9	12.9	2.0	$0	
GAPPA REINSURANCE CO	$399	$318	113.5	39.0	-52.5	6.3	0.0	-46.2	0.3	26.1	0.0	11.6	1.0		
LONDON ASSURANCE US BR	$982	$946	67.8	45.5	-13.3	5.4	0.0	-7.9	7.0	16.0	6.0	12.9	2.0		
MUNICH REINSURANCE CO US BR	$3721	$2851	81.1	25.0	-6.1	17.9	0.0	11.8	6.4	17.7	1.5	1.1	0.1		
SEA INS CO LTD US BR	$674	$651	67.6	45.0	-12.6	4.0	0.0	-8.6	7.5	16.0	6.0	12.9	1.0	$1096	46.7
SUN INS OFFICE LTD US BR	$1166	$1124	67.7	45.2	-12.9	4.3	0.0	-8.6	7.5	16.0	6.0	13.1	1.0	$809	89.3
SWISS REINSURANCE CO US BR	$1403	$1561	-15.5	38.3	97.2	15.7	0.0	110.9	0.0	12.3	5.8	0.0	0.2		
TOKIO MARINE & FIRE INS CO LTD US BR	$1928	$1762	61.1	56.0	-17.1	6.6	0.0	-8.5	10.7	15.2	7.5	17.7	4.9	$206	120.9
ZURICH INS CO US BR	$1632	$1704	287.9	54.5	-242.4	14.2	0.0	-228.2	23.3	16.9	0.0	4.0	2.3	$151	290.9
REMAINING COMPANIES	$144	$144												$0	
TOT.-REINS. COS.	$12681	$11652	99.2	38.9	-38.1	10.7	0.0	-27.4	8.3	16.4	5.1	7.5	1.6	$2270	74.8
GRAND TOTAL	$65552283	$65555409	78.9	33.6	-12.5	6.9	0.4	-6.2	9.8	8.4	7.5	4.6	3.3	$547703	74.1

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 21C
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	$75989	$69459	65.0	37.8	-2.8	13.1	0.3	10.0	8.9	16.2	5.1	4.1	3.5	$17201	42.3
AETNA CASUALTY & SURETY CO OF IL	$6797	$5906	65.0	38.5	-3.5	15.4	0.2	11.7	8.9	17.0	5.1	4.1	3.4		
AGWAY INS CO	$161	$113	92.9	60.0	-52.9	0.9	0.0	-52.0	8.0	31.2	3.5	15.9	1.4	$68	55.5
AIU INS CO	$6426	$5813	73.2	34.6	-7.8	10.2	0.0	2.4	8.0	-44.7	27.5	43.5	0.3	$-17	999.9%
ALLCITY INS CO	$1102	$1075	77.8	47.5	-25.3	2.8	0.0	-22.5	23.1	7.9	2.5	7.5	6.5	$806	71.7
ALLIANZ INS CO	$423	$122	109.0	45.8	-54.8	5.7	0.0	-49.1	20.4	4.0	8.2	12.3	0.9	$23	
ALLSTATE INDEMNITY CO			0.0%	0.0	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0%	0.0%	0.0	$722	37.7
ALLSTATE INS CO	$60690	$46906	68.5	44.8	-13.3	5.3	0.0	-8.0	12.8	9.2	7.0	12.5	3.3	$4552	42.3
AMERICAN & FOREIGN INS CO	$2326	$1990	73.8	47.3	-21.1	4.2	0.0	-16.9	8.8	15.5	7.1	13.2	2.7		
AMERICAN AUTOMOBILE INS CO	$634	$656	304.3	39.8	-244.1	12.5	1.1	-232.7	13.0	15.8	1.5	4.0	5.5		
AMERICAN CASUALTY CO OF READING	$3624	$3114	62.5	36.9	0.6	6.1	5.2	1.5	8.9	15.0	4.5	6.0	2.5		
AMERICAN EMPLOYERS INS CO	$1166	$1208	75.0	45.3	-18.3	14.6	1.9	-5.6	27.9	0.2	2.7	9.5	5.0		
AMERICAN EUROPEAN REINSURANCE CORP	$772	$751	144.3	43.3	-87.6	16.0	0.8	-71.6	5.1	30.7	6.4	1.1	0.0		
AMERICAN GUARANTEE & LIABILITY IN CO	$139	$136	948.4%	145.4	-993.8	19.5	0.0	-974.3	119.0	11.5	6.3	5.7	2.9		
AMERICAN HOME ASR CO	$9332	$7501	87.8	32.6	-20.4	5.8	0.0	-14.6	14.3	7.3	3.0	4.1	3.9	$579	73.2
AMERICAN INDEPENDENT REINSURANCE CO	$598	$680	140.6	13.0	-53.6	0.0%	0.0	-53.6	2.7	8.7	0.6	1.0	0.0		
AMERICAN INS CO	$1828	$1894	304.3	40.2	-244.5	15.2	1.1	-230.4	13.0	15.7	1.9	4.0	5.6	$1	n
AMERICAN MOTORISTS INS CO	$5365	$4173	48.7	28.4	22.9	0.2	2.0	21.1	7.4	9.0	5.4	3.7	2.9	$1213	92.0
AMERICAN OVERSEAS REINSURANCE CO	$133	$113	88.5	38.0	-26.5	13.3	0.0	-13.2	1.8	24.8	0.0	10.6	0.8		
AMERICAN POLICYHOLDERS INS CO	$259	$250	103.2	46.1	-49.3	9.6	0.0	-39.7	16.0	3.1	9.6	11.6	5.8	$5	
AMERICAN REINSURANCE CO	$132168	$105707	81.5	42.3	-23.8	14.7	0.0	-9.1	10.5	24.8	6.1	0.7	0.2	$47	
AMERICAN SECURITY INS CO	$491	$378	93.2	48.5	-41.7	8.1	0.0	-33.6	8.4	21.8	3.7	11.2	0.4	$43	74.2
AMERICAN TRANSIT INS CO	$2122	$2198	28.8	38.0	33.2	5.6	0.0	38.8	10.1	12.4	4.0	6.3	5.2	$4275	28.8
AMERISURE INS CO	$2504	$2221	107.6	32.3	-39.9	4.8	0.0	-35.1	7.4	14.8	4.4	2.9	2.8	$32	71.8
ARGONAUT INS CO	$156	$197	125.3	50.5	-75.8	15.7	0.0	-60.1	19.8	16.7	5.1	5.1	3.8		
ATLANTA INTERNATIONAL INS CO	$184	$247	306.4	359.3	-565.7	-498.7	0.0	-1064.4	351.4	5.4	0.8	1.2	0.5	$74	20.3
AUTOMOBILE INS CO OF HARTFORD CT	$1805	$1474	65.1	39.7	-4.8	9.4	0.2	4.4	8.9	18.5	5.2	4.1	3.0	$38	76.3
BANKERS STANDARD INS CO	$446	$448	105.4	27.7	-33.1	12.9	0.4	-20.6	1.8	1.3	6.3	14.3	4.0	$3	66.0%
BIRMINGHAM FIRE INS CO OF PA	$1296	$1042	87.6	32.5	-20.1	5.6	0.0	-14.5	14.3	7.3	2.9	4.1	3.9	$26	19.2
BITUMINOUS CASUALTY CORP	$1525	$2772	90.6	65.5	-54.1	23.9	0.3	-32.5	46.3	-52.9	27.5	25.5	19.1	$2	

TABLE 21C
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
BITUMINOUS FIRE & MARINE INS CO	$1047	$679	109.2	42.7	-51.9	3.7	0.3	-48.5	5.1	28.4	0.2	2.9	6.1		
BOSTON OLD COLONY INS CO	$140	$109	111.9	48.2	-60.1	11.9	0.0	-48.2	18.3	15.0	3.7	8.3	2.9		-999.9%
BUCKEYE UNION INS CO	$2928	$2279	111.9	48.2	-60.1	10.1	0.3	-50.3	18.3	15.1	3.8	8.5	2.8		
BUFFALO REINSURANCE CO	$36391	$33639	99.5	26.3	-25.8	14.2	0.0	-11.6	3.4	18.4	2.6	1.7	0.2		
CAMDEN FIRE INS ASN	$373	$449	506.4	67.1	-473.5	23.3	0.0	-450.2	35.1	20.4	3.9	4.5	3.2		
CAPITAL MARKETS ASSURANCE CORP	$266	$478	43.7	65.0	-8.7	3.6	0.0	-5.1	4.4	42.1	5.4	7.5	5.6	$1	212.5%
CENTENNIAL INS CO	$207	$175	403.4	102.8	-406.2	10.3	0.0	-395.9	63.4	19.3	8.6	8.6	2.9	$160	316.7
CENTURY INDEMNITY CO	$27*	$249	105.2	26.8	-32.0	12.9	0.4	-19.5	2.0	1.1	6.0	14.1	3.6	$1	500.0
CENTURY REINSURANCE CO	$1596	$1469	80.3	19.9	-0.2	20.6	0.0	20.4	0.1	15.1	0.3	4.1	0.3		
CHARTER OAK FIRE INS CO	$4823	$4427	49.5	37.7	12.8	-1.5	0.3	11.0	7.2	12.8	8.1	5.9	3.7	$63	34.9
CIGNA FIRE UNDERWRITERS INS CO	$114	$149	105.4	29.2	-34.6	18.8	0.7	-16.5	2.0	1.8	6.0	14.1	5.3	$32	362.5
CIGNA INS CO	$2283	$2292	105.3	27.6	-32.9	12.5	0.4	-20.8	1.8	1.3	6.2	14.2	4.1	$4	75.0
CIGNA P & C INSURANCE COMPANY	$18620	$16961	105.3	27.0	-32.3	14.8	0.4	-17.9	1.8	1.1	6.2	14.2	3.7	$31	903.2
CINCINNATI INS CO	$8651	$7944	105.8	29.5	-35.3	7.2	0.0	-28.1	5.0	15.5	2.9	3.6	2.5		
CITIZENS INS CO OF AMERICA	$2157	$1775	93.6	37.1	-30.7	4.4	0.0	-26.3	8.7	17.4	5.1	5.4	0.5		
COLONIAL PENN INS CO	$1199	$1200	67.8	44.4	-12.2	15.8	0.0	3.6	14.8	-5.4	0.2	17.5	17.3	$143	51.7
COMMERCE & INDUSTRY INS CO	$2592	$2083	87.7	32.6	-20.3	5.4	0.0	-14.9	14.3	7.4	2.9	4.1	3.9	$1	999.9
COMMERCIAL INS CO OF NEWARK NJ	$599	$488	112.1	47.6	-59.7	9.8	0.2	-50.1	18.2	14.4	3.9	8.4	2.7		
COMMERCIAL UNION INS CO	$3498	$3863	72.9	45.2	-18.1	10.9	1.9	-9.1	27.9	0.1	2.7	9.5	5.0	$243	381.6
CONNIE LEE INSURANCE COMPANY	$335	$371	76.8	47.4	-24.2	4.5	0.7	-20.4	11.8	-44.2	29.1	38.2	12.5		
CONSOLIDATED AMERICAN INS CO	$854	$528	95.8	60.5	-56.3	5.9	0.0	-50.4	32.2	16.0	6.8	1.1	4.4		
CONSTELLATION REINSURANCE CO	$126	$136	94.1	38.2	-32.3	26.5	0.0	-5.8	4.4	28.6	0.0	4.4	0.8		
CONSTITUTION REINSURANCE CORP	$3770	$3826	69.8	39.6	-9.4	0.0	0.0	-9.4	11.4	26.9	1.1	0.1	0.1		
CONTINENTAL CASUALTY CO	$58777	$50502	62.5	36.9	0.6	5.8	5.2	1.2	8.9	15.0	4.5	6.0	2.5	$7009	56.6
CONTINENTAL INS CO	$3486	$2713	111.4	48.3	-59.7	10.8	0.3	-49.2	18.3	15.1	3.8	8.5	2.6	$-8	-379.3%
CONTINENTAL REINSURANCE CORP	$1349	$1031	71.0	30.6	-1.6	25.1	0.0	23.5	0.0	25.9	0.0	4.5%	0.2		
COUNTRYWIDE INS CO	$866	$761	162.8	38.0	-100.8	21.5	0.0	-79.3	22.9	2.3	4.5	5.8	2.5	$963	120.3
DAIRYLAND INS CO	$2264	$2506	76.8	54.8	-31.6	3.0	0.6	-29.2	11.8	43.5	-0.1	-0.3	-0.1	$4	999.9%
EAGLE INS CO	$564	$561	62.9	41.6	-4.5	17.6	0.0	13.1	11.2	22.2	0.0	5.0	3.2	$451	55.1
EMPIRE INS CO	$2573	$2509	77.8	47.6	-25.4	2.6	0.0	-22.8	23.1	7.9	2.5	7.5	6.6	$3314	67.4

TABLE 21C
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
EMPLOYERS CASUALTY CO	18087	17108	74.7	28.1	-2.8	4.9	2.1	0.0	11.1	3.7	5.3	4.4	1.6	14	21.4
EMPLOYERS FIRE INS CO	518	572	73.0	45.3	-18.3	14.3	1.9	-5.9	27.9	0.2	2.7	9.5	5.0	0-3	271.3*
EMPLOYERS REINSURANCE CORP	298	222	26.6	22.8	50.6	8.6	0.0	59.2	0.5	19.5	2.3	0.5	0.0		
EVEREADY INS CO	1193	1146	23.9	37.3	38.8	9.0	0.0	47.8	11.7	10.5	4.9	7.4	2.8	1176	8.1
EXCELSIOR INS CO	491	538	86.7	32.4	-18.1	0.0	0.0	-18.1	8.2	11.1	7.6	3.2	2.3		
FEDERAL INS CO	13457	12366	70.1	41.3	-11.4	6.1	0.1	-5.4	8.3	13.9	3.2	13.5	2.4	4555	56.3
FEDERAL KEMPER INS CO	2130	2315	62.9	44.1	-7.0	2.6	0.0	-4.4	7.9	12.2	5.8	15.0	3.2		
FEDERATED REINSURANCE CORP	152	141	231.3	103.3	-234.6	110.0	0.0	-124.6	22.4	61.2	0.0	19.0	0.7		
FIDELITY & CASUALTY CO OF NY	1255	977	111.9	48.2	-60.1	10.5	0.[illegible]	-49.9	18.3	15.1	3.8	8.5	2.5	99	115.1*
FIREMAN'S FUND INS CO	5981	6198	304.3	36.1	-240.4	5.4*	0.4	-235.4	13.0	15.7	0.5	1.3*	5.6	94	*
FIREMEN'S INS CO OF NEWARK NJ	3556	2767	112.0	48.2	-60.2	9.9	0.3	-50.6	18.3	15.1	3.8	8.5	2.5	1754	-57.1*
FIRST CENTRAL INS CO	457	420	62.4	50.3	-12.7	20.5	0.0	7.8	14.0	11.6	12.4	10.5	1.8	1729	10.7
FIRST EXCESS & REINSURANCE CORP	453	537	105.4	30.2	-35.6	9.9	0.0	-25.7	0.0	19.0	0.7	1.5	0.2		
FOREMOST INS CO	2627	2460	50.4	40.0	9.6	6.1	0.0	15.7	6.8	18.1	9.4	3.0	2.7	1245	52.7
GAN ANGLO-AMERICAN INS CO	189	173	72.3*	41.9	-14.2	9.2	0.0	-5.0	8.1	13.2	2.9	15.6	2.1		
GENERAL ACCIDENT INS CO OF AMERICA	2210	2662	506.4	47.8	-474.2	13.5	0.0	-460.7	35.1	20.5	3.9	4.9	3.4	1224	999.9
GENERAL INS CO OF AMERICA	301	310	58.1	41.9	0.0	12.3	2.3	10.0	1.0	17.9	15.2	4.8	3.0	127	-52.1
GENERAL SECURITY ASR CORP OF NY	1449	1820	108.7	39.2	-47.9	6.2	0.0	-41.7	5.0	27.5	2.6	4.0	0.1		
GLENS FALLS INS CO	209	163	111.9	48.4	-60.3	10.1	0.3	-50.5	18.4	15.3	3.8	8.5	2.4		
GLOBE INDEMNITY CO	7978	6825	73.8	47.3	-21.1	4.5	0.0	-16.6	8.8	15.5	7.1	13.2	2.7		
GOVERNMENT EMPLOYEES INS CO	333	326	67.5	18.6	13.9	2.5	0.0	16.4	6.1	-0.3	4.9	4.6	3.3	125	140.0
GRANITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	1648	66.2
GREAT AMERICAN INS CO	1851	1946	86.5	48.2	-34.7	6.6	1.6	-29.7	10.1	12.5	8.0	13.2	4.4		
GREAT NORTHERN INS CO	851	782	71.9	40.2	-12.1	4.6	0.1	-7.6	8.3	13.4	2.9	13.2	2.4	96	-100.0
GREAT WEST CASUALTY CO	7353	6691	92.0	46.8	-38.8	11.6	0.0	-27.2	18.2	15.0	0.7	8.8	3.3		
GUARANTEE INS CO	459	271	113.9	232.5	-246.4	13.5	0.0	-232.9	39.4	24.6	0.0	158.5	10.0	188	*
GUARANTY NATIONAL INS CO	2967	3302	35.2	60.0	4.8	8.0	0.0	12.8	11.4	31.7	7.5	6.1	3.3	131	3.0*
GULF INSURANCE CO	4050	4025	87.8	37.4	-25.2	3.9	1.3	-22.6	16.1	10.8	3.6	4.4	2.5	95	110.0*
HANOVER INS CO	2377	2714	361.8	75.9	-337.7	5.6	-1.1	-331.0	29.9	18.2	6.0	17.7	4.1	1278	530.1
HARBOR INS CO	4446	3548	78.0	48.4	-18.4	4.4	0.1	-11.9	15.6	23.3	5.5	1.4	2.6	127	529.6

TABLE 21C
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO E
HARCO NATIONAL INS CO	$403	$139	130.9	83.5	-114.4	13.7	0.0	-100.7	15.8	-38.7	48.9	49.6	7.9	$29	27.1
HARTFORD ACCIDENT & INDEMNITY CO	$6988	$7168	268.3	47.9	-216.2	0.0	2.2	-218.4	22.8	11.1	2.9	7.8	3.3	$824	*
HARTFORD CASUALTY INS CO	$1023	$1049	268.3	47.8	-216.1	0.0	2.2	-218.3	22.8	11.1	2.9	7.8	3.2	$2	*
HARTFORD FIRE INS CO	$7075	$7257	268.3	47.9	-216.2	0.0	2.2	-218.4	22.8	11.1	2.9	7.8	3.3		
HARTFORD UNDERWRITERS INS. COMPANY	$682	$699	268.3	47.8	-216.1	0.0	2.2	-218.3	22.8	11.1	2.9	7.8	3.2		
HIGHLANDS INS CO	$2359	$2491	65.7	26.0	8.3	2.3	0.0	10.6	8.3	9.6	3.5	2.1	2.5		
HOME INDEMNITY CO	$388	$429	903.3	224.7	-1028.0	53.5	0.0	-974.5	190.2	15.5	0.9	6.5	11.6	$290	776.0
HOME INS CO	$3031	$3349	903.7	222.5	-1026.2	57.7	0.0	-968.5	188.5	15.5	0.9	6.1	11.5		
HOUSTON GENERAL INS CO	$3107	$3126	61.8	28.8	9.4	5.3	0.0	14.7	4.8	7.9	2.5	11.2	2.4	$4	50.0
HUDSON INS CO	$822	$887	99.3	42.4	-41.7	17.1	0.0	-24.6	5.4	26.8	7.8	1.4	1.0		
INA REINSURANCE CO	$2934	$2735	97.6	36.1	-33.7	18.9	0.0	-14.8	3.8	27.2	1.3	3.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	$1095	$1046	105.4	27.2	-32.6	14.4	0.4	-18.6	1.8	1.2	6.1	14.2	3.9	$2088	165.7
INDUSTRIAL INDEMNITY CO	$2213	$2318	206.4	57.7	-164.1	10.9	2.1	-155.3	33.3	19.7	1.0	0.4	3.3		
INS CO OF GREATER NY	$165	$133	53.4	35.0	11.6	18.0	0.0	29.6	9.8	13.9	2.3	6.0	3.0	$37	32.4
INS CO OF NORTH AMERICA	$22902	$21924	105.3	14.5	-19.8	13.4	0.4	-6.8	1.8	1.2	6.2	1.4*	3.9	$4204	68.6
INS CO OF THE STATE OF PA	$2592	$2083	87.7	32.6	-20.3	6.1	0.0	-14.2	14.3	7.4	2.9	4.1	3.9	$906	345.4
INTEGRITY INS CO	$132	$108	82.4	64.5	-46.9	14.8	0.0	-32.1	46.3	-30.3	18.5	19.4	10.6	$35	111.4
INTERNATIONAL INS CO	$615	$644	206.4	63.8	-170.2	13.3	2.2	-159.1	33.2	19.8	3.0	4.5	3.3		
INTERSTATE INDEMNITY CO	$330	$325	272.6	33.6	-206.2	0.0	0.0	-206.2	13.8	6.1	0.0	9.8	3.9	$268	349.8
INVESTORS INS CO OF AMERICA	$47	$29	55.2	59.7	-14.9	6.9	0.0	-8.0	31.0	14.9	6.9	6.9	0.0	$169	55.0
JEFFERSON INS CO OF NY	$684	$602	103.3	37.1	-40.4	9.8	0.0	-30.6	6.3	25.7	1.0	2.1	2.0	$482	67.3
JOHN DEERE INS CO	$2681	$2698	38.2	35.9	25.9	11.4	0.0	37.3	3.4	1.5	20.7	7.7	2.6	$68	65.4
KANSAS CITY FIRE & MARINE INS CO	$139	$108	113.0	47.8	-60.8	9.3	0.0	-51.5	18.5	15.1	3.7	8.3	2.2		
MARYLAND CASUALTY CO	$5945	$6654	0.0*	79.4	20.6	10.8	3.4	28.0	48.6	17.1	3.4	7.6	2.7	$1	*
MEAD REINSURANCE CORP	$2022	$1905	48.1	34.8	17.9	17.1	0.0	35.0	3.7	24.9	1.2	3.8	1.2	$443	180.3
MERCHANTS INS CO OF NH INC	$349	$519	101.5	-9.9	8.4	9.7	0.0	18.1	5.0	-63.3	15.8	23.1	9.5	$844	38.6
MIDDLESEX INS CO	$671	$742	76.8	46.0	-22.8	3.1	0.7	-20.4	11.8	-65.1	17.6	65.8	15.9	$2	999.9
MONTICELLO INS CO	$127	$108	113.9	34.3	-48.2	28.7	0.0	-19.5	7.4	25.2	0.0	0.9	0.8		
MOTOR CLUB OF AMERICA INS CO	$194	$158	12.1	54.6	33.3	1.3	0.0	34.6	15.8	16.5	9.8	12.3	1.0		
MOUNT VERNON FIRE INS CO	$303	$130	26.1	58.7	15.2	4.6	0.0	19.8	26.1	22.4	5.4	3.1	1.7	$1	-32.2*

TABLE 21C
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
MUNICH AMERICAN REINSURANCE CO	$2657	$2078	78.8	39.0	-17.8	12.5	0.0	-5.3	7.4	28.2	1.4	1.9	0.1		
NATIONAL AMERICAN INS CO	$280	$359	43.7	63.1	-6.8	1.9	0.0	-4.9	4.5	40.0	5.0	8.1	5.5		
NATIONAL BEN FRANKLIN INS CO OF IL	$1283	$977	111.9	49.2	-61.1	12.1	0.8	-49.8	18.3	16.1	3.8	6.5	2.5		
NATIONAL FIRE INS CO OF HARTFORD	$6168	$5380	62.5	36.9	0.6	5.4	5.2	0.8	8.9	15.0	4.5	6.0	2.5		
NATIONAL REINSURANCE CORP	$518	$511	75.7	31.3	-7.0	24.1	0.0	17.1	10.2	18.5	1.4	1.2	0.0		
NATIONAL SURETY CORP	$643	$646	304.3	39.9	-244.2	12.6	1.1	-232.7	13.0	15.7	1.7	3.9	5.6	$487	*
NATIONAL UNION FIRE INS CO OF PITTSB	$9850	$7917	87.6	32.6	-20.2	2.8	0.0	-17.4	14.3	7.4	2.9	4.1	3.9	$4192	166.7
NATIONWIDE GENERAL INS CO	$349	$256	80.8	41.4	-22.2	10.9	0.0	-11.3	12.5	10.3	9.0	6.2	3.4		
NETHERLANDS INS CO	$360	$350	87.7	37.8	-25.5	2.0	0.0	-23.5	8.4	15.0	8.0	3.4	2.8		
NEW ENGLAND INS CO	$222	$197	187.9	31.8	-119.7	48.6	0.0	-71.1	9.7	19.8	0.0	0.0	2.3		
NEW HAMPSHIRE INS CO	$4334	$4037	420.5	85.1	-405.6	17.2	0.0	-388.4	59.6	6.4	6.1	5.2	7.8	$168	761.3
NEWARK INS CO	$1994	$1706	73.8	47.3	-21.1	4.4	0.0	-16.7	8.8	15.5	7.1	13.2	2.7		
NIAGARA FIRE INS CO	$180	$163	111.7	46.9	-50.6	14.7	0.6	-44.5	18.4	12.8	4.3	8.6	2.8		19.6*
NORDIC UNION REINSURANCE CORP	$449	$444	73.4	43.5	-16.9	5.0	0.0	-11.9	9.9	33.2	0.2	0.2	0.0		
NORTH AMERICAN CO FOR PROP & CAS INS	$216	$186	132.8	46.5	-81.3	1.5	0.0	-79.8	15.1	19.4	8.1	5.4	0.5		
NORTH AMERICAN REINSURANCE CORP	$3985	$3322	49.9	33.3	16.8	14.5	0.0	31.3	2.0	23.6	7.5	0.0	0.2		
NORTH RIVER INS CO	$2213	$2318	206.4	68.2	-174.6	15.2	2.1	-161.5	33.3	19.7	4.4	7.5	1.3		
NORTH STAR REINSURANCE CORP	$526	$123	-48.0	15.0	133.0	105.7	0.0	238.7	0.0	4.8	4.1	6.5	-0.4		
NORTHBROOK NATIONAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$282	42.6
NORTHBROOK PROPERTY & CAS INS CO	$2155	$2441	67.9	43.5	-11.4	3.8	0.0	-7.6	17.3	9.8	4.3	9.3	2.8	$1107	61.2
NORTHERN ASSURANCE CO OF AMERICA	$1296	$1431	73.0	45.3	-18.3	16.1	2.0	-4.2	27.9	0.2	2.7	9.5	5.0	$-47	18.3*
NORTHLAND INS CO	$5188	$4625	66.0	41.9	-7.9	6.4	0.0	-1.5	8.5	22.3	4.3	4.5	2.3		
NORTHWESTERN NTL INS CO	$5538	$5173	57.0	44.3	-1.3	-56.2	0.0	-57.5	7.4	19.5	1.9	11.7	3.0	$90	70.0
OCCIDENTAL FIRE & CAS CO OF NC	$3089	$2956	82.4	44.8	-27.2	0.4	0.0	-26.8	8.7	15.9	5.9	9.0	5.3	$207	-51.2
OLD REPUBLIC INS CO	$516	$226	0.0*	159.0	-59.0	1.3	0.0	-57.7	103.1	44.6	0.0	9.6	1.7	$5	13.3*
PACIFIC EMPLOYERS INS CO	$1920	$1893	105.4	27.5	-32.9	12.5	0.0	-20.4	1.8	1.3	6.1	14.2	4.1	$5718	2.6
PACIFIC INDEMNITY CO	$4056	$3729	71.9	40.2	-12.1	5.8	0.1	-6.4	8.3	13.4	2.9	13.2	2.4	$20	138.0
PACIFIC INS CO	$516	$394	70.1	48.6	-18.7	6.3	0.0	-12.4	15.7	23.3	5.6	1.5	2.5	$243	52.7
PEERLESS INS CO	$2513	$2568	89.8	46.7	-36.5	3.7	0.0	-32.8	8.6	23.4	8.1	3.5	3.1	$20	165.0
PENNSYLVANIA GENERAL INS CO	$258	$311	506.4	67.1	-473.5	19.2	0.0	-454.3	35.1	20.5	3.9	4.5	3.1		

TABLE 21C
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
PHOENIX INSURANCE CO	$17364	$15938	49.5	37.7	12.8	-1.6	0.3	10.9	7.2	12.8	0.1	5.9	3.7	$408	97.0
PLANET INS CO	$385	$354	63.9	43.3	-7.2	-0.8	0.0	-8.0	11.9	18.2	2.8	7.3	3.1	$95	113.1
PROTECTIVE INS CO	$12115	$11822	72.2	23.0	4.8	8.1	0.0	12.9	6.4	6.6	2.1	4.3	3.6	$403	23.6
PROVIDENCE WASHINGTON INS CO	$422	$574	187.6	128.1	-215.7	8.5	3.5	-210.7	32.4	19.4	29.3	36.8	10.2	$6	999.9
PRUDENTIAL REINSURANCE CO	$191	$250	0.0*	28.2	71.8	15.6	0.0	87.4	0.6	23.6	2.6	0.9	0.5	$15	*
RANGER INS CO	$3345	$2033	125.9	74.1	-100.0	18.8	0.0	-81.2	12.2	25.4	17.5	10.9	8.1	$190	68.8
RELIANCE INS CO	$33893	$31141	63.8	43.0	-6.8	-0.9	0.0	-7.7	11.9	18.1	2.7	7.3	3.0	$19	29.0*
RELIANCE INS CO OF NEW YORK	$711	$685	131.0	39.2	-70.2	-1.0	0.0	-71.2	20.8	1.3	0.8	14.3	2.8	$357	-999.9*
REPUBLIC INS CO	$1290	$970	22.1	26.8	51.1	1.2	0.0	52.3	4.0	20.8	0.7	1.1	1.0		
REPUBLIC WESTERN INS CO	$121	$118	324.8	66.8	-291.6	24.5	0.0	-267.1	64.7	0.8	0.8	1.3	0.8	$5	1.8*
ROYAL INDEMNITY CO	$5318	$4550	73.8	47.3	-21.1	4.7	0.0	-16.4	8.8	15.5	7.1	13.2	2.7		
ROYAL INS CO OF AMERICA	$12299	$10522	73.8	47.3	-21.1	4.5	0.0	-16.6	8.8	15.5	7.1	13.2	2.7	$5088	70.5
SAFECO INS CO OF AMERICA	$443	$456	50.0	42.0	0.0	11.4	2.2	9.2	1.1	17.8	15.1	4.8	3.2		
SAFEGUARD INS CO	$3324	$2844	73.8	47.3	-21.1	4.4	0.0	-16.7	8.8	15.5	7.1	13.2	2.7		
SAN FRANCISCO REINSURANCE CO	$1321	$1203	171.8	13.8	-85.6	18.5	0.0	-67.1	8.4	21.3	-16.1	0.1	0.1		
SCOR REINSURANCE CO	$1092	$944	123.2	48.0	-63.2	11.0	0.0	-52.2	8.8	12.4	0.0	18.1	0.7		
SECURITY INS CO OF HARTFORD	$134	$106	86.0*	58.5	-44.5	3.9*	0.5	-41.1	24.0*	22.4	0.0*	8.4*	3.7		
SIRIUS REINSURANCE CORP	$548	$451	65.9	43.1	-9.8	5.8	0.0	-3.2	9.1	32.7	1.1	0.2	0.0		
SKANDIA AMERICA REINSURANCE CORP	$3288	$3548	99.5	46.7	-46.2	13.8	0.0	-32.4	5.1	29.7	9.8	1.7	0.4		
SOUTH CAROLINA INS CO	$453	$692	112.0	44.0	-56.0	19.5	0.0	-36.5	20.8	14.1	5.2	1.9	2.0		
ST PAUL FIRE & MARINE INS CO	$6333	$6227	280.8	68.4	-249.2	22.3	-0.4	-226.5	39.3	9.8	7.6	9.9	1.8	$311	254.4
STANDARD FIRE INS CO	$6797	$5906	65.6	38.5	-3.5	34.9	0.2	31.2	8.9	17.0	5.1	4.1	3.4	$555	66.8
STATE FARM FIRE AND CAS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$203	72.0
STATE-WIDE INS CO	$121	$113	-14.2	27.9	86.3	5.3	0.0	91.6	8.8	2.5	10.6	2.7	3.3	$115	-11.3
TRANSAMERICA INS CO	$2526	$2603	22.4*	30.0	47.6	15.3	0.6	62.3	5.3	18.2	2.3	2.7	1.5		-362.3*
TRANSATLANTIC REINSURANCE CO	$987	$925	95.9	42.2	-38.1	9.0	0.0	-29.1	14.9	22.3	4.1	0.6	0.3		
TRANSCONTINENTAL INS CO	$2315	$1989	62.5	36.9	0.6	6.6	5.2	2.0	8.9	15.0	4.5	6.0	2.5		
TRANSPORTATION INS CO	$1154	$991	62.5	37.0	0.5	5.5	5.2	0.8	8.9	15.1	4.5	6.0	2.5		
TRAVELERS INDEMNITY CO	$67525	$61980	49.5	37.7	12.8	-1.3	0.3	11.2	7.2	12.8	0.1	5.9	3.7	$10519	37.5
TRAVELERS INDEMNITY CO OF AMERICA	$2894	$2656	49.5	37.7	12.8	-1.7	0.3	10.8	7.2	12.8	0.1	5.9	3.7	$550	69.8

TABLE 21C
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
TRAVELERS INDEMNITY CO OF IL	9965	9885	49.5	37.4	13.1	-1.5	0.3	11.3	7.2	12.7	0.0	5.0	3.7		
TRAVELERS INDEMNITY CO OF RI	12896	12656	49.5	37.7	12.8	-2.4	0.3	10.1	7.2	12.8	0.1	5.9	3.7	9488	33.4
TWIN CITY FIRE INS CO	9256	9262	248.3	47.5	-215.8	0.0	2.2	-218.0	22.8	10.9	2.9	7.8	3.1	91	*
UNIGUARD INS CO	11427	11187	41.6	55.6	4.8	4.3	0.0	9.1	14.9	11.7	10.9	12.0	4.1	935	87.9
UNIGUARD SECURITY INS CO	14262	14815	50.7	52.2	-10.9	2.5	0.0	-8.4	11.6	19.5	9.4	8.4	3.3	9483	63.4
UNION STANDARD INS CO	9318	9316	179.4	54.2	-133.6	11.7	0.0	-121.9	26.3	1.4	1.9	20.0	4.4		
UNITED FIRE & CAS CO	11329	11101	0.0*	16.4	83.6	0.0*	0.0	83.6	0.0*	12.9	0.0*	0.0*	3.5		
UNITED PACIFIC INS CO	13852	13519	65.7	43.0	-6.7	-1.3	0.1	-8.1	11.9	18.1	2.7	7.5	3.0		
UNITED PACIFIC INS CO OF NEW YORK	9711	9683	131.0	39.2	-70.2	-1.2	0.0	-71.4	20.8	1.3	0.0	14.3	2.8		999.9*
UNITED STATES FIDELITY & GUARANTY CO	9113047	9100249	71.9	36.2	-8.1	3.6	0.1	-4.6	9.0	17.0	2.9	4.2	3.1	84388	6.8*
UNITED STATES FIRE INS CO	95042	95278	206.4	70.3	-176.7	0.8	2.1	-170.0	33.3	19.7	5.0	9.0	3.3	9249	683.1
UNITED STATES LIABILITY INS CO	9297	9130	0.0	56.5	43.5	17.7	0.0	61.2	0.0	22.2	29.2	3.1	2.0	9134	55.0
UNITY MUTUAL & GENERAL INS CO	9991	12594	38.5	35.5	26.0	6.9	0.0	32.9	2.6	30.4	0.7	1.1	0.7		
UNIVERSAL UNDERWRITERS INS CO	86785	86468	170.5	93.7	-164.2	13.3	0.6	-151.5	64.0	19.9	0.0	8.3	1.5	9213	178.9
VALLEY FORGE INS CO	11923	11652	62.5	36.9	0.6	6.2	5.2	1.6	8.9	15.0	4.5	6.0	2.5		
VIGILANT INS CO	11918	11756	71.8	82.0	-84.6	-0.3	0.1	-85.0	14.2	47.7	3.6	14.9	2.4	95	500.0
WAUSAU UNDERWRITERS INS CO	9202	9185	425.9	78.1	-404.0	24.9	1.1	-380.2	54.1	-1.0	11.9	0.1	5.0	9379	219.8
WESTCHESTER FIRE INS CO	92213	92318	206.4	70.2	-176.6	18.5	2.1	-160.2	33.3	19.7	5.0	8.9	3.3		
WESTERN EMPLOYERS INS CO	9310	9341	647.0	213.8	-760.8	40.0	9.0	-729.8	61.0	73.5	23.0	35.0	21.3	96	19.1*
WESTERN FIRE INS CO	11355	11483	57.0	45.2	-2.2	13.0	1.0	9.8	19.0*	14.1	1.0	8.0	3.1		
WESTFIELD INS CO	12999	12814	66.6	42.7	-9.3	9.8	0.0	0.5	9.0	21.1	2.4	7.7	2.5		
YASUDA FIRE & MARINE INS CO OF AM	9398	11583	39.1	48.4	12.5	18.4	0.0	30.9	9.5	12.5	7.6	8.2	10.8	91	100.0
REMAINING COMPANIES	92218	93819												9357	
TOT.-STOCK COS.	81083239	8963473	92.6	41.3	-33.9	7.7	0.6	-26.8	12.0	15.0	5.1	6.5	2.7	899989	90.1
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	9662	11672	222.1	74.7	-196.8	14.4	0.0	-182.4	52.5	5.3	3.6	2.3	11.0	958	107.6
AMERICAN MANUFACTURERS MUTUAL INS CO	12890	12253	51.4	28.7	19.9	0.1	1.5	18.5	4.6	9.2	5.3	4.2	3.4	9573	40.3
AMERICAN MUTUAL INS CO OF BOSTON	11038	9999	103.2	46.1	-49.3	12.5	0.0	-37.0	16.1	2.9	9.6	11.5	6.0		
AMERICAN MUTUAL LIABILITY INS CO	13889	13767	103.3	46.1	-49.4	11.8	0.0	-37.6	16.1	2.9	9.6	11.5	6.0	9491	96.1
AMICA MUTUAL INS CO	11045	9986	49.3	27.6	23.1	5.1	15.1	13.1	6.1	5.1	10.1	3.6	2.7	9135	31.1

TABLE 21C
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
ATLANTIC MUTUAL INS CO	$621	$528	401.1	102.0	-403.1	9.3	0.0	-394.6	63.1	19.2	8.7	8.3	2.7		
CENTRAL MUTUAL INS CO	$406	$444	76.4	38.5	-14.9	13.2	0.0	-1.7	-0.3	15.5	9.3	11.3	2.7	$32	53.4
ELECTRIC MUTUAL LIABILITY INS CO	$563	$487	320.3	85.7	-306.0	35.9	33.5	-303.6	71.3	11.5	0.2	1.8	0.9	$46	417.4
EMPLOYERS INS OF NASSAU A MUTUAL CO	$4785	$4391	426.4	77.7	-404.1	22.3	1.2	-383.0	84.3	-1.1	11.8	7.8	4.9	$119	999.9
EMPLOYERS MUTUAL CAS CO	$291	$322	1101.4%	216.3	-1297.7	36.0	4.0	-1268.7	183.5	17.9	1.9	9.9	3.1		
FARM FAMILY MUTUAL INS CO	$320	$376	174.6	62.8	-137.4	11.0	0.0	-126.4	19.8	28.1	6.2	4.9	3.8	$41	481.6%
FARMERS ALLIANCE MUTUAL INS CO	$802	$735	86.4	47.5	-33.9	9.3	0.0	-24.6	14.7	18.3	4.5	7.8	2.2		
FEDERATED MUTUAL INS CO	$19183	$1441	66.3%	43.2	-9.5	2.7%	-0.2%	-6.6	10.9%	2.2	16.4%	10.4%	3.3		
GRAPHIC ARTS MUTUAL INS CO	$124	$108	327.8	85.4	-313.2	13.8	0.9	-301.1	54.6	12.9	2.8	11.1	4.8	$2	431.8%
GREATER NEW YORK MUTUAL INS CO	$1482	$1199	53.3	34.8	11.9	16.2	0.0	28.1	9.9	13.7	2.1	5.7	3.4	$706	101.9
HOLYOKE MUTUAL INS CO IN SALEM	$325	$322	64.6	37.7	-2.3	7.8	0.0	5.5	10.9	12.6	3.7	7.1	3.4	$15	66.9
INTERBORO MUTUAL INDEMNITY INS CO	$566	$415	54.2	46.2	-0.4	9.0	0.0	8.6	10.8	10.8	4.8	14.0	5.8	$453	49.2
LIBERTY MUTUAL FIRE INS CO	$14937	$12566	68.0	21.0	11.0	2.7	0.0	13.7	7.2	1.1	4.4	4.6	3.7	$128	59.4
LIBERTY MUTUAL INS CO	$134287	$112991	68.0	21.0	11.0	2.7	0.0	13.7	7.2	1.1	4.4	4.6	3.7	$12366	54.0
LUMBERMENS MUTUAL CAS CO	$27806	$21683	51.2	28.8	20.0	0.2	1.5	18.7	6.7	9.2	5.3	4.2	3.4	$2502	42.5
MERCHANTS MUTUAL INS CO	$1954	$1900	74.5	19.9	5.6	6.0	0.0	11.6	3.1	-1.7	6.1	9.0	3.4	$2103	39.9
MICHIGAN MUTUAL INS CO	$7512	$6663	107.6	32.3	-39.9	4.1	0.0	-35.8	7.4	14.8	4.4	2.9	2.8	$1117	96.5
MUTUAL FIRE MARINE & INLAND INS CO	$216	$167	0.0%	26.4	73.6	0.0%	0.0	73.6	0.0%	25.5	0.0	0.0%	0.9	$-1	
MUTUAL SERVICE CAS INS CO	$2665	$2689	78.6	31.6	-10.2	18.0	0.0	7.8	4.4	9.6	10.7	4.3	2.6		
NATIONAL GRANGE MUTUAL INS CO	$3290	$3126	51.4	35.8	13.6	14.2	0.0	27.8	5.9	14.2	5.8	6.2	2.9	$1280	48.5
NATIONWIDE MUTUAL FIRE INS CO	$10082	$7187	80.8	40.5	-21.3	3.4	0.2	-18.1	12.5	9.6	8.9	6.2	3.3	$595	48.8
NATIONWIDE MUTUAL INS CO	$57714	$43120	80.8	41.4	-22.2	6.2	0.2	-16.2	12.5	10.3	8.9	6.2	3.5	$3405	72.3
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$294	$281	65.5	40.0	-5.5	6.0	0.0	0.5	5.8	26.5	3.7	2.3	1.7		
OHIO FARMERS INS CO	$3749	$3518	66.6	41.7	-8.3	7.8	0.0	-1.3	9.0	20.5	2.3	7.5	2.4		
PENNSYLVANIA NTL MUTUAL CAS INS CO	$621	$616	1136.5%	225.4	-1261.9	11.9	0.0	-1250.0	197.6	16.7	0.9	7.9	2.3		
PREFERRED RISK MUTUAL INS CO	$1254	$2709	62.9	44.9	-9.8	11.2	0.0	1.4	1.4	19.5	10.6	5.5	9.9		
PUBLIC SERVICE MUTUAL INS CO	$962	$778	100.0%	53.4	-53.4	4.2	0.0	-49.2	26.3	11.4	3.0	11.1	1.6	$358	117.8
SENTRY INS A MUTUAL CO	$4865	$5384	76.8	50.0	-26.8	0.4	0.7	-27.1	11.8	-15.3	20.7	25.2	7.6	$434	41.6
STATE FARM MUTUAL AUTOMOBILE INS CO	$56522	$53300	55.2	28.1	16.7	9.9	0.3	26.3	9.8	2.9	11.8	2.7	2.5	$1216	82.4
UTICA MUTUAL INS CO	$2273	$1995	327.3	92.4	-319.7	14.7	0.7	-305.7	61.2	13.9	2.8	10.4	4.1	$573	287.3
REMAINING COMPANIES	$150	$217												$21	
TOT.-MUTUAL COS.	$370145	$301313	83.3	32.7	-16.0	5.6	0.3	-10.7	11.2	4.6	7.7	5.7	3.5	$22968	73.6

TABLE 21C
LOSS AND EXPENSE RATIOS - 1985
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
ADV.PREM.CO-OP.															
REMAINING COMPANIES	$19	$19												$30	
TOT.-ADV.PREM.CO-OP.	$19	$19	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$30	36.7
LLOYDS & RECP.															
TRUCK INS EXCHANGE	$20770	$22484	66.5	12.1	21.4	5.0	0.0	26.4	1.9	6.2	0.0	0.0	3.2	$12	204.8N
UNITED SERVICES AUTOMOBILE ASN	$128	$210	49.5	21.3	29.2	3.8	21.0	12.0	5.7	10.2	2.9	0.9	1.6		
TOT.-LLOYDS & RECP.	$20898	$22694	66.3	12.1	21.6	5.0	0.2	26.4	2.0	6.2	0.0	0.0	3.1	$12	208.3
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$590	$542	247.6	39.9	-187.5	0.7	0.2	-187.0	0.3	13.1	3.0	13.1	2.4		
COLONIA INS CO	$70	$74	0.0=	20.0	80.0	0.0=	0.0	80.0	0.0=	18.6	0.0=	0.0=	1.4	$130	112.9
GENERAL I C OF TRIESTE & VENICE USBR	$321	$253	330.4	42.8	-273.2	39.5	0.0	-233.7	12.7	25.9	0.0	3.6	0.6		
GREAT LAKES REINSURANCE CO US BR	$383	$272	59.6	34.5	5.9	7.7	0.0	13.6	2.6	25.8	4.0	1.8	0.3		
LONDON ASSURANCE US BR	$963	$867	71.9	40.0	-11.9	10.5	0.1	-1.5	8.3	13.4	2.9	13.1	2.3		
MUNICH REINSURANCE CO US BR	$1305	$1000	81.1	25.0	-6.1	17.9	0.0	11.8	4.6	17.7	1.5	1.1	0.1		
NIPPON FIRE & MAR INS CO LTD US BR	$121	$118	237.2	23.1	-160.3	13.8	0.0	-146.5	0.2	16.5	0.0	4.7	1.7	$10	40.0
SEA INS CO LTD US BR	$649	$596	71.8	40.1	-11.9	8.2	0.2	-3.9	8.2	13.4	2.9	13.3	2.3		
SIMCOE & ERIE GENERAL INS CO	$473	$463	185.9	45.4	-131.3	10.4	0.0	-120.9	13.6	29.8	0.7	1.1	0.2		
SUN INS OFFICE LTD US BR	$1120	$1048	72.1	40.9	-13.0	8.6	0.2	-4.6	8.3	14.0	2.9	13.3	2.4	$102	-11.8
SWISS REINSURANCE CO US BR	$4871	$4061	49.9	33.4	16.7	14.8	0.0	31.5	2.0	23.6	7.6	0.0	0.2		
TAISHO MAR & FIRE INS CO LTD US BR	$3061	$2903	86.7	35.9	-22.6	1.5	0.0	-21.1	7.4	27.2	0.0	1.3	0.0		
TOKIO MARINE & FIRE INS CO LTD US BR	$1225	$855	186.0	108.0	-194.0	49.8	0.0	-144.2	55.0	15.2	9.8	23.2	4.8	$111	172.1
ZURICH INS CO US BR	$1227	$1204	948.4	146.2	-994.6	18.7	0.0	-975.9	119.6	11.7	6.3	5.7	2.9	$102	999.9
REMAINING COMPANIES	$204	$238												$7	
TOT.-REINS. COS.	$16563	$14494	163.9	48.7	-112.6	13.1	0.0	-99.5	18.0	20.2	4.1	5.2	1.2	$462	379.2
GRAND TOTAL	$1460864	$1281993	90.8	38.7	-29.5	7.2	0.5	-22.8	11.7	12.3	5.6	6.2	2.9	$129461	87.4

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 22A
LOSS AND EXPENSE RATIOS - 1985
AUTO COLLISION EXPERIENCE
PRIVATE PASSENGER AND COMMERCIAL

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
FINANCE COMPANY TOTALS															
1981	$ 186261	$ 189605	54.8	39.6	5.6	4.7	0.0	10.3	5.6	11.1	12.3	7.2	3.4	$ 14765	61.8
1982	142666	159061	47.9	41.2	10.9	6.4	0.0	15.3	6.8	9.3	13.8	8.4	3.2	13996	58.5
1983	128640	135772	49.1	50.8	0.1	6.4	0.0	6.5	8.9	11.6	18.2	8.4	3.7	12646	47.8
1984	153940	146547	54.8	46.6	-1.4	6.4	0.0	5.0	10.2	12.1	15.2	6.3	2.8	15350	50.4
1985	188996	162330	66.3	47.1	-13.4	6.6	0.0	-6.8	10.0	14.2	14.6	5.2	3.1	12980	65.5
STOCK COMPANY TOTALS															
1981	$ 4505796	$ 4421596	64.3	36.8	-1.1	1.9	.2	.6	8.4	13.6	5.2	6.5	3.1	$ 394776	66.5
1982	4901306	4790296	64.9	36.9	-1.8	1.9	0.2	-0.1	8.3	13.8	5.2	6.7	2.9	434212	65.5
1983	5291686	5184471	61.4	36.7	1.9	2.0	0.3	3.6	8.0	13.7	5.3	6.7	3.0	481867	60.6
1984	5739830	5422649	68.3	36.5	-4.8	2.2	0.2	-2.8	8.1	13.8	5.2	6.2	3.2	552775	68.4
1985	6445350	6196583	65.9	34.2	-0.1	2.2	0.2	1.9	7.2	13.0	5.0	5.8	3.2	624869	68.1
MUTUAL COMPANY TOTALS															
1981	$ 2764821	$ 2717766	65.1	29.4	5.5	2.1	.9	6.7	9.1	4.6	9.5	3.7	2.5	$ 157213	66.5
1982	2921402	2864737	66.2	30.0	3.8	2.4	1.1	5.1	9.3	4.5	9.9	3.8	2.5	161637	66.2
1983	3239027	3141279	62.5	28.7	8.8	2.5	1.6	9.7	8.5	4.2	9.8	3.7	2.5	179828	63.9
1984	3585111	3480122	70.5	29.1	0.4	0.9	0.4	0.9	8.6	4.5	10.1	3.3	2.6	204600	73.1
1985	4130528	3930998	71.7	29.1	-0.8	2.7	0.4	1.5	8.8	4.1	10.2	3.1	2.9	228965	73.0
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1981	$ 1675	$ 1618	66.0	31.9	2.1	6.7	0.0	8.8	16.4	-3.0	6.4	10.9	1.2	$ 2706	70.6
1982	2036	1925	60.3	32.2	7.5	7.1	0.0	14.6	15.3	-4.6	7.6	12.4	1.5	3603	58.5
1983	3156	2727	57.5	31.7	10.8	6.2	0.0	17.0	13.5	-5.4	9.6	12.7	1.3	5067	58.6
1984	5583	4658	64.0	31.1	4.9	5.1	0.0	10.0	10.7	-0.1	9.6	9.6	1.3	8559	62.4
1985	8555	8020	70.1	28.1	1.8	5.9	0.0	7.7	8.7	2.8	8.6	6.6	1.4	12855	67.7

TABLE 22A
LOSS AND EXPENSE RATIOS - 1985
AUTO COLLISION EXPERIENCE
PRIVATE PASSENGER AND COMMERCIAL

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
LLOYDS AND RECIPROCAL TOTALS															
1981	$ 218908	$ 215704	55.6	21.8	22.6	2.4	11.8	13.2	9.5	2.5	6.6	1.8	2.2	$ 6946	57.3
1982	249311	240341	58.4	22.6	22.8	2.0	11.4	12.6	10.2	2.9	6.2	0.9	2.4	7608	62.8
1983	276465	269603	50.9	23.0	26.1	3.2	12.7	16.6	10.5	2.7	6.6	1.0	2.2	9334	50.3
1984	20668	18420	88.3	37.9	-26.2	3.6	0.0	-22.6	7.8	26.5	0.0	1.3	2.3	0	0.0
1985	362077	333698	61.5	25.1	13.4	5.5	12.7	6.2	12.0	3.5	5.7	1.5	2.4	12545	66.6
REINSURANCE COMPANY TOTALS															
1981	$ 57143	$ 69777	41.2	36.8	22.0	2.6	0.0	24.6	2.8	28.5	2.3	2.6	.6	$ 2593	3.5
1982	33957	33021	73.0	37.8	-10.8	2.2	0.0	-8.6	5.9	17.5	4.4	8.0	2.0	4320	62.5
1983	34909	34212	70.2	38.5	-8.7	2.0	0.0	-6.7	7.1	16.5	6.4	6.7	1.8	5025	74.6
1984	32017	31469	78.5	41.7	-20.2	2.8	0.0	-17.4	9.0	16.1	6.3	8.1	2.2	5539	64.7
1985	40467	38815	64.8	39.3	-4.1	4.8	0.0	0.7	7.2	16.7	5.7	7.6	2.1	5208	67.2

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

* Excludes data for "United Service Automobile."

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BKRG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
STOCK COS.															
AETNA CASUALTY & SURETY CO	$239505	$225383	70.1	27.6	2.1	1.0	0.0	3.1	0.1	15.4	2.4	6.8	3.1	$29622	69.6
AETNA CASUALTY & SURETY CO OF AM	$333	$333	107.8	78.3	-86.1	6.3	0.0	-79.8	16.2	2.1	0.0	45.5	16.5		
AETNA CASUALTY & SURETY CO OF IL	$21355	$19182	71.6	27.7	0.7	1.8	0.0	2.5	0.1	15.4	2.4	6.8	3.0		
AGRICULTURAL INS CO	$48	$49	65.4	33.9	0.7	3.0	0.0	3.7	7.3	14.6	2.1	5.7	4.2	$1640	71.6
AGWAY INS CO	$1553	$1202	47.8	46.9	5.3	1.2	0.0	6.5	3.6	21.3	4.2	17.5	0.3	$393	38.1
AIU INS CO	$158	$157	77.1	21.7	1.2	6.4	0.0	7.6	6.4	5.7	2.6	3.2	3.8	$12	1.0*
ALBANY INS CO	$269	$221	71.5	34.8	-6.3	2.7	0.0	-3.6	1.8	27.1	0.5	3.2	2.2		
ALL AMERICA INS CO	$2154	$2235	63.8	34.3	1.9	1.5	0.0	3.4	8.3	14.6	3.7	4.5	3.2		
ALLCITY INS CO	$2429	$2403	76.6	33.7	-10.3	2.7	0.0	-7.6	6.6	14.9	2.8	7.2	3.0	$2107	63.3
ALLIANZ INS CO	$1379	$1369	52.3	38.1	9.6	0.2	0.0	9.8	5.8	11.8	6.9	10.0	3.6		
ALLSTATE INS CO	$1195462	$1120719	69.8	32.1	-1.9	2.5	0.0	0.6	7.7	8.3	7.6	3.7	4.8	$109620	70.9
AMERICAN & FOREIGN INS CO	$3936	$3829	60.9	35.2	3.9	0.9	0.0	4.8	7.3	16.0	4.5	3.0	2.4		
AMERICAN AUTOMOBILE INS CO	$7524	$7826	72.6	26.6	0.8	1.5	0.0	2.3	3.0	17.5	0.9	2.2	3.0		
AMERICAN BANKERS INS CO OF FL	$24084	$22514	43.0	53.7	3.3	2.5	0.0	5.8	4.2	37.7	3.8	4.7	4.1		
AMERICAN CASUALTY CO OF READING	$3488	$3277	54.6	34.5	10.9	2.7	0.0	13.6	2.2	16.9	5.7	7.6	2.1		
AMERICAN CENTENNIAL INS CO	$1071	$1168	37.2	81.0	-18.2	2.3	0.0	-15.9	9.4	52.0	0.0	17.4	2.2	$780	31.6
AMERICAN ECONOMY INS CO	$58780	$59135	64.6	33.2	2.2	2.0	0.0	4.2	7.3	15.5	2.6	5.3	2.5		
AMERICAN EMPLOYERS INS CO	$18141	$18913	25.4	37.0	37.6	0.1	0.0	37.7	9.0	16.0	2.8	4.8	3.6	$1187	53.4
AMERICAN GUARANTEE & LIABILITY IN CO	$913	$900	74.2	37.8	-12.0	5.5	0.0	-6.5	6.7	15.4	9.8	4.5	2.2	$435	76.3
AMERICAN HOME ASR CO	$5674	$5645	77.6	21.9	0.5	1.8	0.0	2.3	5.8	5.6	2.8	3.3	4.4	$48	44.4
AMERICAN INDEPENDENT REINSURANCE CO	$12391	$10947	100.1	25.3	-25.4	0.0*	0.0	-25.4	2.7	21.0	0.6	1.0	0.0		
AMERICAN INS CO	$21702	$22571	72.6	27.0	0.4	1.8	0.0	2.2	3.0	17.6	1.1	2.2	3.1	$345	48.3
AMERICAN MODERN HOME INS CO	$165	$209	60.8	69.2	-30.0	1.9	0.0	-28.1	7.7	37.0	0.0	17.2	7.3		
AMERICAN MOTORISTS INS CO	$13533	$13084	41.5	45.3	13.2	0.9	0.0	14.1	11.4	14.6	8.6	7.4	3.3	$3952	58.8
AMERICAN NATIONAL FIRE INS CO	$1438	$1458	65.4	33.9	0.7	2.7	0.0	3.4	7.3	15.3	2.1	5.7	3.5	$668	55.4
AMERICAN POLICYHOLDERS INS CO	$459	$823	70.4	36.6	-7.0	6.9	0.0	-0.1	7.2	9.6	8.0	4.0	7.8	$10	-2.0*
AMERICAN PROTECTION INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$481	52.4
AMERICAN SECURITY INS CO	$43156	$29461	61.6	50.4	-12.0	3.6	0.0	-8.4	5.8	23.0	5.5	13.7	2.4	$6	102.1*
AMERISURE INS CO	$10668	$9948	105.4	34.7	-40.1	4.4	0.0	-35.7	8.7	13.3	6.0	4.6	2.1	$2320	123.2
ASSOCIATED INDEMNITY CORP	$1090	$1134	72.6	26.8	0.6	1.7	0.0	2.3	3.0	17.6	1.0	2.2	3.0	$2881	73.1

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
ASSURANCE COMPANY OF AMERICA			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	$1228	74.2
ATHENA ASSURANCE CO	$221	$182	67.3	40.6	-7.9	2.9	0.0	-5.0	13.0	15.8	3.4	7.0	1.4		
ATLAS ASSURANCE CO OF AMERICA	$269	$221	71.5	34.8	-6.3	2.7	0.0	-3.6	1.8	27.1	0.8	3.2	2.2		
AUTOMOBILE CLUB INS CO	$11462	$11183	54.9	35.4	9.7	1.8	0.0	11.5	11.0	11.0	5.1	4.8	3.5		
AUTOMOBILE INS CO OF HARTFORD CT	$5882	$4795	75.1	27.6	-2.7	0.9	0.0	-1.8	0.1	15.6	2.4	6.8	2.7	$20286	68.3
BALBOA INS CO	$23749	$17639	63.1	46.1	-9.2	3.1	0.0	-6.1	7.6	27.4	5.0	3.8	2.3	$11	
BALTICA SKANDINAVIA REIN C O AMR INC	$178	$179	70.9	26.4	2.7	5.6	0.0	8.3	8.4	13.5	0.0	4.5	0.0		
BANKERS MULTIPLE LINE INS CO	$508	$774	110.9*	95.9	-114.8	1.7	0.0	-113.1	24.4	12.8	3.8	46.4	9.3		
BANKERS STANDARD INS CO	$833	$889	52.5	18.1	29.4	3.1	0.0	32.5	9.4	-5.9	2.2	10.5	1.9	$912	68.2
BIRMINGHAM FIRE INS CO OF PA	$788	$784	77.7	21.8	0.5	1.8	0.0	2.3	5.8	5.6	2.8	3.3	4.3		
BOSTON OLD COLONY INS CO	$1744	$1539	65.7	43.9	-9.6	0.5	0.1	-9.2	12.1	16.7	3.8	8.4	2.9	$4	-999.9
BUCKEYE UNION INS CO	$36606	$32327	65.7	43.9	-9.6	0.8	0.1	-8.9	12.1	16.7	3.8	8.4	2.9		-999.9*
CAMDEN FIRE INS ASN	$13206	$13311	70.6	35.1	-5.7	6.2	0.0	0.5	7.1	15.9	4.2	5.2	2.7		
CAPITAL MARKETS ASSURANCE CORP	$867	$1460	77.7	55.5	-33.2	6.0	0.0	-27.2	4.2	33.1	5.4	7.5	5.3		
CENTENNIAL INS CO	$3880	$3722	86.9	41.1	-28.0	2.3	0.0	-25.7	7.9	15.3	7.7	7.5	2.7	$2599	84.8
CENTURY INDEMNITY CO	$521	$494	52.4	23.9	23.7	3.0	0.0	26.7	9.5	0.2	2.2	10.3	1.7	$219	92.2
CHARTER OAK FIRE INS CO	$11985	$11373	63.5	33.8	2.7	1.0	0.0	3.7	4.4	15.0	4.5	6.6	3.3	$735	59.7
CIGNA FIRE UNDERWRITERS INS CO	$214	$296	52.7	0.9	46.4	7.1	0.0	53.5	9.5	-23.8	2.4	10.5	2.3	$589	52.1
CIGNA INS CO	$4265	$4546	52.4	18.3	29.3	3.0	0.0	32.3	9.5	-5.7	2.2	10.4	1.9		
CIGNA P & C INSURANCE COMPANY	$34719	$33599	52.5	22.7	24.8	3.6	0.0	28.4	9.5	-1.2	2.2	10.4	1.8	$4341	53.3
CINCINNATI INS CO	$7579	$6778	46.1	25.8	28.1	1.6	0.0	29.7	0.9	16.1	2.9	3.5	2.4		
CITIZENS INS CO OF AMERICA	$55978	$51170	77.5	27.9	-5.4	1.6	0.0	-3.8	6.8	15.3	3.3	2.2	0.3		
CITY INS CO	$821	$827	59.5	41.1	-0.6	-0.1	0.1	-0.8	11.1	15.2	1.5	10.1	3.2		
COLOGNE REINSURANCE CO OF AMERICA	$107	$298	-147.3	48.7	198.6	24.5	0.0	223.1	0.0	46.7	1.7	0.3	0.0		
COLONIAL PENN FRANKLIN INS CO	$4088	$2877	71.4	57.1	-28.5	1.3	0.0	-27.2	22.8	0.0	17.7	14.4	2.2		
COLONIAL PENN INS CO	$40346	$42357	55.3	38.8	5.9	2.7	0.0	8.6	16.8	0.8	9.0	9.8	2.4	$5672	48.1
COMMERCE & INDUSTRY INS CO	$1576	$1568	77.6	21.9	0.5	1.7	0.0	2.2	5.8	5.6	2.8	3.3	4.4	$18	83.3
COMMERCIAL INS CO OF NEWARK NJ	$7500	$6927	65.7	43.3	-9.0	0.8	0.1	-8.3	12.1	16.8	3.8	8.4	3.0		999.9*
COMMERCIAL UNION INS CO	$54424	$56740	25.4	37.0	37.6	-0.1	0.0	37.5	9.0	16.8	2.8	4.8	3.6	$4138	49.9
CONNECTICUT INDEMNITY CO	$1333	$1474	48.4	49.1	2.5	3.9	0.2	6.2	2.9	26.7	3.8	10.7	5.3		

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($ 000)		UNDERWRITING RATIO (COUNTRYWIDE)			UNDERWRITING & INCOME RATIO (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME DEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($ 000)	INC. LOSS RATIO %
CONNIE LEE INSURANCE COMPANY	93660	83952	64.1	35.3	0.6	-0.9	0.0	-0.3	6.0	-10.4	14.3	10.8	6.6		
CONSOLIDATED AMERICAN INS CO	8500	9567	70.4	31.6	-26.0	3.0	0.0	-23.0	9.0	-0.5	18.9	2.5	21.4		
CONSTELLATION REINSURANCE CO	9730	9777	84.2	37.8	-22.0	13.8	0.0	-8.2	3.3	29.2	0.1	4.9	0.3		
CONSTITUTION REINSURANCE CORP	92517	82666	70.2	34.6	-4.8	0.0	0.0	-4.8	5.8	26.9	1.8	0.3	0.1		
CONTINENTAL CASUALTY CO	856362	863186	54.6	34.5	10.9	2.5	0.0	13.4	2.2	16.9	8.7	7.6	2.1	810692	80.0
CONTINENTAL INS CO	943579	858485	68.7	43.9	-9.6	0.0	0.1	-9.7	12.1	16.7	3.8	8.6	2.9	68888	68.1
CONTINENTAL REINSURANCE CORP	91381	81269	115.2	32.1	-27.5	0.0*	0.0	-27.5	0.0	7.6	0.0	4.8	0.2		
COUNTRYWIDE INS CO	8190	8195	84.2	28.6	-12.8	6.1	0.0	-6.7	8.6	7.8	4.6	5.8	1.8	8414	86.8
COVENANT INS CO	83225	82502	63.2	45.4	-8.6	-2.6	0.0	-11.2	4.1	22.5	7.6	8.8	3.2	8485	79.7
CUBES INS SOCIETY INC	89568	89575	76.3	40.8	-17.1	1.9	0.0	-18.2	13.8	2.1	18.1	8.7	4.1	87	16.5
DAIRYLAND INS CO	826111	826481	64.1	37.6	-1.7	-0.7	0.0	-2.6	6.0	8.6	2.9	18.8	8.3		
EAGLE INS CO	9687	9697	9.8	81.8	39.2	8.9	0.0	48.1	1.7	27.7	0.0	3.8	18.1	8717	12.6
ELECTRIC INS CO	86617	86127	69.2	23.7	7.1	4.8	12.4	-0.5	6.2	2.8	7.2	4.2	3.5	82896	66.7
EMPIRE INS CO	85668	85688	76.4	33.8	-10.4	2.6	0.0	-7.8	6.6	14.9	2.8	7.2	3.1	85984	61.8
EMPLOYERS CASUALTY CO	822962	821964	73.2	32.2	-6.6	1.6	0.0	-5.0	10.5	9.8	3.9	6.5	1.5		
EMPLOYERS FIRE INS CO	88865	88486	25.4	37.8	37.6	0.1	0.0	37.7	9.8	16.8	2.8	4.8	3.6	8676	36.2*
EVEREADY INS CO	8129	8165	44.8	48.8	16.2	8.9	0.0	24.1	11.5	13.2	4.9	7.3	3.1	8172	47.9
EXCELSIOR INS CO	84613	83538	72.9	33.1	-6.8	0.2	0.0	-5.8	4.8	11.9	9.5	4.1	2.8	871	11.3
EXECUTIVE INS CO	81681	81629	62.8	47.6	-9.4	2.3	0.0	-7.1	15.4	28.8	8.8	4.1	8.9	82767	88.8
FEDERAL INS CO	823961	822876	64.8	38.8	-3.8	2.2	0.0	-1.6	6.9	16.7	4.9	9.8	1.8	87298	87.8
FEDERAL KEMPER INS CO	816426	818863	68.4	41.2	-9.6	1.5	0.0	-8.1	8.3	14.2	3.6	11.6	3.5		
FIDELITY & CASUALTY CO OF NY	815689	813854	65.7	43.9	-9.6	8.9	8.1	-8.8	12.1	16.7	3.8	8.4	2.9	86	8.7
FIREMAN'S FUND INS CO	878995	873858	72.6	26.9	8.5	2.8	0.0	2.5	3.8	17.6	1.8	2.2	3.1	82764	78.8
FIREMEN'S INS CO OF NEWARK NJ	844451	839254	65.7	43.9	-9.6	8.8	8.1	-8.9	12.1	16.7	3.8	8.4	2.9	88496	63.6
FIRST EXCESS & REINSURANCE CORP	8387	8339	61.9	26.4	11.7	4.6	0.0	16.1	4.7	19.9	8.6	1.2	8.8		
FORemost INS CO	828623	828198	42.3	49.8	8.7	2.2	0.0	18.9	8.1	38.6	8.2	2.6	2.5	8569	88.7
GAN ANGLO-AMERICAN INS CO	8335	8322	63.8	41.2	-4.2	3.7	0.0	-8.5	6.8	16.7	4.7	18.9	2.1		
GEICO INDEMNITY CO	827712	825368	78.7	28.8	8.5	8.1	0.0	8.6	7.5	2.7	8.7	7.1	3.8	81358	75.7
GENERAL ACCIDENT INS CO OF AMERICA	878226	878843	78.6	35.1	-6.7	1.6	0.0	-8.1	7.1	15.9	4.2	5.2	2.7	831223	64.1
GENERAL INS CO OF AMERICA	858851	884461	68.2	35.8	4.8	2.6	0.0	7.2	7.2	18.6	6.3	5.2	2.9		

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME REF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
GLENS FALLS INS CO	92618	92309	68.7	43.9	-9.6	0.8	0.1	-8.9	12.1	16.7	3.8	8.4	2.9	944	38.6
GLOBE INDEMNITY CO	813497	813128	60.9	38.2	3.9	1.0	0.0	4.9	7.3	16.0	4.5	8.0	2.4		
GOVERNMENT EMPLOYEES INS CO	8223309	8198310	74.1	22.2	3.7	1.2	0.0	4.9	8.9	0.6	5.0	4.6	3.1	833977	75.1
GRANITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8125	84.0
GREAT AMERICAN INS CO	846310	846938	68.4	33.8	0.8	1.3	0.0	2.1	7.3	15.1	2.1	5.7	3.6	8117	47.9
GREAT NORTHERN INS CO	81508	81443	63.8	39.0	-2.5	1.5	0.0	-1.0	6.7	16.0	4.9	9.1	1.5		
GUARANTY NATIONAL INS CO	68860	68837	89.5	35.1	5.4	0.9	0.0	6.3	6.0	17.4	5.3	4.3	2.1		
GULF INSURANCE CO	818274	815875	67.2	29.7	3.1	1.0	0.0	4.1	7.3	10.4	4.9	5.5	1.6	96	33.3
HANOVER INS CO	855795	853760	63.2	28.4	8.4	2.7	0.0	11.1	2.7	15.9	3.4	4.0	2.4	87824	61.9
HANSECO INS CO	813165	817935	65.5	29.6	4.9	-0.5	0.0	6.4	7.2	15.8	4.0	2.3	2.3		
HARBOR INS CO	95929	93753	55.5	37.7	6.8	-2.1	0.1	4.6	11.0	29.0	4.1	1.0	1.6		
HARTFORD ACCIDENT & INDEMNITY CO	871914	863211	64.4	41.2	-5.6	0.0	0.0	-5.6	7.3	11.0	8.0	11.5	3.4	86490	81.9
HARTFORD CASUALTY INS CO	810527	89253	64.4	41.2	-5.6	0.0	0.0	-5.6	7.3	11.0	8.0	11.5	3.4	85172	78.1
HARTFORD FIRE INS CO	872808	863998	64.4	41.2	-5.6	0.0	0.0	-5.6	7.3	11.0	8.0	11.5	3.4	8648	78.2
HARTFORD INS CO OF THE MIDWEST	8877	8771	64.4	41.3	-5.7	0.0	0.0	-5.7	7.3	11.1	8.0	11.5	3.4	82342	74.6
HARTFORD UNDERWRITERS INS. COMPANY	87018	86168	64.4	41.2	-5.6	0.0	0.0	-5.6	7.3	11.0	8.0	11.5	3.4	81	*
HIGHLANDS INS CO	8753	8737	54.4	33.9	11.7	1.6	0.0	13.3	7.1	10.7	3.5	2.9	1.7		
HOME INDEMNITY CO	89034	89099	59.5	41.7	-1.2	-0.2	0.1	-1.5	11.2	15.2	1.5	10.0	3.0	83315	38.0
HOME INS CO	870626	871185	59.4	40.7	-0.1	-0.2	0.1	-0.4	11.0	15.2	1.5	10.1	2.9	84599	80.0
HOME [illegible] CO OF IL	8821	8827	59.5	40.8	-0.3	-0.1	0.1	-0.5	11.1	15.2	1.5	10.1	2.9		
HOME INS CO OF IN	8821	8827	59.5	40.8	-0.3	-0.2	0.1	-0.6	11.1	15.2	1.5	10.1	2.9		
HORACE MANN INS CO	841572	840091	75.5	28.1	-3.6	2.7	0.3	-1.2	7.3	7.5	3.5	6.4	3.4	8291	73.9
HOUSTON GENERAL INS CO	9147	9196	45.5	47.8	-13.3	5.1	0.0	-8.2	4.6	10.6	7.2	14.4	3.0		
ILLINOIS INS CO	8247	8278	48.0	74.6	-42.6	0.0	0.0	-42.6	45.0	15.0	6.8	5.0	2.8		
ILLINOIS NATIONAL INS CO			0.0*	0.0	0.0	0.0	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	8498	96.0
INA REINSURANCE CO	8734	8686	82.3	36.0	-18.3	19.0	0.0	0.7	3.8	27.2	1.2	3.5	0.3		
INDEMNITY INS CO OF NORTH AMERICA	82044	82075	52.5	20.7	26.8	3.5	0.0	30.3	9.5	-3.3	2.2	10.4	1.9	8387	82.1
INDUSTRIAL INDEMNITY CO	89180	88295	80.6	28.1	-8.7	3.7	0.0	-5.0	9.0	15.5	0.6	0.5	2.5		
INS CO OF NORTH AMERICA	842890	843481	52.5	20.7	26.8	2.6	0.0	29.4	9.5	-3.2	2.2	10.4	1.8	810713	72.7
INS CO OF THE STATE OF PA	81576	81568	77.6	21.9	0.5	1.9	0.0	2.4	5.8	5.6	2.8	3.3	4.4		

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO %
INTEGRITY INS CO	$7117	$6139	75.2	34.3	-9.5	1.2	0.0	-8.3	12.5	6.2	10.0	3.3	2.3	$4	50.0
INTERNATIONAL INS CO	$2550	$2304	80.6	34.8	-15.4	4.6	0.0	-10.8	9.0	15.3	1.9	4.1	2.5		
INTERSTATE INDEMNITY CO	$1244	$1464	83.0	46.3	-29.3	0.0	0.0	-29.3	9.1	27.0	0.0	6.8	3.4		
JC PENNEY CASUALTY INS CO	$48916	$46801	85.0	45.3	-30.3	2.6	0.0	-27.7	10.0	0.0	10.3	12.5	4.5		
JEFFERSON INS CO OF NY	$807	$523	122.4	40.9	-63.3	9.8	0.0	-53.5	1.0	30.7	2.1	4.0	3.1	$9	*
JOHN DEERE INS CO	$3647	$3802	71.8	38.2	-10.0	1.3	0.0	-8.7	10.9	8.7	9.8	4.3	2.5	$76	65.3
KANSAS CITY FIRE & MARINE INS CO	$1743	$1540	65.6	43.9	-9.5	0.8	0.1	-8.8	12.0	16.8	3.8	8.4	2.9	$141	72.1
KANSAS FIRE & CAS CO	$970	$878	68.9	40.3	-9.2	0.6	0.0	-8.6	9.1	19.3	5.0	5.7	1.2		
LEGION INSURANCE CO	$965	$445	58.0	47.8	-5.8	6.1	0.0	0.3	3.1	32.6	0.0	7.4	4.7		
MARYLAND CASUALTY CO	$71955	$70514	63.6	32.0	4.4	1.6	0.0	6.0	7.0	16.0	1.7	4.2	3.1	$1051	52.7
MASSACHUSETTS BAY INS CO			0.0=	0.0	0.0	0.0=	0.0	0.0	0.0=	0.0	0.0=	0.0=	0.0	$2636	57.4
MAYFLOWER INS CO LTD	$871	$769	65.8	43.9	-9.7	0.9	0.1	-8.9	12.0	16.8	3.8	8.4	2.9		
MEAD REINSURANCE CORP	$380	$230	59.1	36.7	4.2	3.0	0.0	7.2	4.3	25.0	2.0	4.3	1.1		
MERCANTILE & GEN REI CO OF AMERICA	$404	$421	72.4	31.6	-4.0	3.1	0.0	-0.9	6.4	22.3	1.7	1.2	0.0		
MERCHANTS INS CO OF NH INC	$4804	$3676	127.2	6.6	-33.8	3.9	0.0	-29.9	5.1	-20.7	7.0	10.5	4.7	$5930	72.8
METROPOLITAN CASUALTY INS CO	$547	$535	57.9	43.4	-1.3	2.8	0.0	1.5	14.2	-21.4	5.4	1.5	43.7		
METROPOLITAN GENERAL INS CO	$110	$116	73.3	38.7	-12.0	1.7	0.0	-10.3	6.9	-16.4	0.9	0.0	47.3		
METROPOLITAN PROPERTY & LIAB INS CO	$94155	$92288	65.9	34.4	-2.3	6.1	0.1	3.7	11.1	12.2	6.6	4.2	2.3	$25113	57.7
METROPOLITAN REINSURANCE CO	$81	$84	64.3	25.7	10.0	1.2	0.0	11.2	3.6	17.3	2.4	2.4	0.0	$1678	45.1
MIC GENERAL INS CORP	$4996	$4354	81.0	30.3	-11.3	8.0	0.0	-3.3	9.6	0.0	9.0	9.7	2.0		
MIDDLESEX INS CO	$7736	$7905	64.1	34.1	1.8	-1.3	0.0	0.5	6.0	-30.8	10.3	38.6	10.0	$444	56.8
MOTOR CLUB OF AMERICA INS CO	$5391	$5150	50.2	42.4	7.4	1.9	0.0	9.3	7.2	16.1	7.6	10.4	1.1		
MOUNT VERNON FIRE INS CO	$644	$271	39.1	45.3	15.6	6.3	0.0	21.9	26.2	9.6	5.2	2.9	1.4		
MUNICH AMERICAN REINSURANCE CO	$1033	$751	102.0	38.6	-40.6	2.4	0.0	-38.2	6.5	28.3	1.6	2.1	0.1		
NATIONAL AMERICAN INS CO	$450	$1094	77.8	56.1	-33.9	3.6	0.0	-30.3	4.2	33.8	5.0	7.9	5.2		
NATIONAL BEN FRANKLIN INS CO OF IL	$15777	$13854	65.7	45.3	-11.0	1.5	0.1	-9.6	12.1	18.1	5.8	8.4	2.9	$7	43.1
NATIONAL FIRE INS CO OF HARTFORD	$5936	$5578	54.6	34.5	10.9	2.4	0.0	13.3	2.2	16.9	5.7	7.6	2.1		
NATIONAL GENERAL INS CO	$13307	$12688	65.0	30.3	4.7	2.6	0.0	7.3	8.4	0.6	4.4	13.7	3.2	$396	50.4
NATIONAL REINSURANCE CORP	$1878	$1318	73.8	104.4	-78.2	6.7	0.0	-71.5	47.9	32.5	2.2	1.7	0.1		
NATIONAL SURETY CORP	$7633	$7939	72.6	26.8	0.6	1.5	0.0	2.1	3.0	17.6	0.9	2.2	3.1	$443	67.6

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
NATIONAL UNION FIRE INS CO OF PITTSB	05989	05959	77.6	21.9	0.5	1.6	0.0	2.1	5.0	5.6	2.0	3.3	4.4		
NATIONWIDE GENERAL INS CO	02254	02076	70.6	29.7	-0.3	1.8	0.0	1.5	6.2	9.9	7.5	2.6	3.5		
NETHERLANDS INS CO	02412	02376	72.2	42.1	-14.3	3.2	0.0	-11.1	4.7	20.6	9.4	4.0	3.4		
NEW HAMPSHIRE INS CO	056545	051160	79.0	30.0	-9.0	3.8	0.0	-5.2	3.5	16.8	3.3	4.5	2.1	01470	82.4
NEW JERSEY MANUFACTURERS INS CO	026233	024574	47.1	17.2	35.7	4.0	31.9	7.8	10.3	0.0	4.6	1.6	0.7	07	48.5a
NEW YORK CAS INS CO	01169	01096	61.8	43.6	-5.4	0.7	0.0	-4.7	0.9	10.2	7.8	6.8	2.2	01104	61.2
NEWARK INS CO	03374	03282	40.9	35.2	3.9	1.0	0.0	4.9	7.3	16.0	4.5	5.0	2.4		
NIAGARA FIRE INS CO	02270	02309	65.7	41.6	-7.3	1.6	0.1	-5.8	12.0	14.1	3.8	0.4	3.3	0442	50.0
NORDIC UNION REINSURANCE CORP	0332	0281	75.1	38.8	-13.9	0.3	0.0	-13.6	5.7	33.1	0.0	0.0	0.0		
NORTH AMERICAN REINSURANCE CORP	0111	0111	0.0	6.3	93.7	-0.1	0.0	93.6	0.0	0.0	6.3	0.0	0.0		
NORTH RIVER INS CO	09180	08293	80.6	39.6	-20.2	5.2	0.0	-15.0	9.0	15.5	2.7	9.9	2.5		
NORTHBROOK PROPERTY & CAS INS CO	068305	0115186	69.4	25.9	4.7	0.8	0.0	5.5	0.0	17.1	0.0	0.0	0.0		
NORTHERN ASSURANCE CO OF AMERICA	020157	021015	25.4	37.0	37.6	0.3	0.0	37.9	9.0	16.8	2.8	4.8	3.6	07502	66.2
NORTHERN INS CO OF NY			0.0a	0.0	0.0	0.0	0.0	0.0	0.0a	0.0	0.0a	0.0a	0.0	0469	61.2
NORTHLAND INS CO	03506	03209	39.6	35.8	24.6	1.1	0.0	25.7	3.3	21.6	4.2	4.4	2.3		
NORTHWESTERN NTL INS CO	04506	05659	46.7	53.5	-0.2	-59.4	0.0	-59.6	6.8	17.0	3.7	21.4	4.6	03	66.7
OHIO CASUALTY INS CO	051051	050037	58.8	36.1	5.1	1.8	0.0	6.9	8.8	15.4	5.7	1.8	3.4	01	300.0
OLD REPUBLIC INS CO	0429	0397	62.0	40.9	-2.9	0.3	0.0	-2.6	15.6	22.4	0.0	1.0	1.9		
OMAHA INDEMNITY CO	05191	07438	56.6	58.7	-15.3	3.8	0.0	-11.5	9.9	33.7	2.5	20.2	2.4		
PACIFIC EMPLOYERS INS CO	03585	03755	52.5	19.1	28.4	3.0	0.0	31.4	9.5	-4.9	2.2	19.4	1.9	021	-9.5
PACIFIC INDEMNITY CO	07206	06897	63.5	39.2	-2.7	2.2	0.0	-0.5	-6.7	16.9	4.9	9.1	1.6		
PACIFIC INS CO	0459	0417	55.4	37.8	6.8	2.2a	0.0	9.0	11.0	20.0	4.1	1.0	1.7		
PATRIOT GENERAL INS CO			0.0a	0.0	0.0	0.0a	0.0	0.0	0.0a	0.0	0.0a	0.0	0.0	02176	79.2
PEERLESS INS CO	017041	017696	72.7	45.9	-18.6	4.1	0.0	-14.5	4.7	24.0	9.5	4.0	3.7	01476	82.1
PENNSYLVANIA GENERAL INS CO	09143	09215	70.6	35.1	-5.7	5.1	0.0	-0.6	7.1	15.9	4.2	5.2	2.7		
PHOENIX INSURANCE CO	043145	040944	63.5	33.9	2.6	1.0	0.0	3.6	4.4	15.0	4.5	6.7	3.3	013017	58.0
PLANET INS CO	0477	0484	81.0	37.2	-18.2	1.9	0.0	-16.3	9.3	16.5	5.9	6.0	2.5		
POTOMAC INS CO OF IL	01015	01023	70.6	35.1	-5.7	5.1	0.0	-0.6	7.1	15.9	4.2	5.2	2.7		
PRINCIPAL CASUALTY INS CO	05361	05117	85.5	29.7	-15.2	5.7	0.0	-9.5	8.9	5.9	6.3	5.7	2.9		
PROGRESSIVE CAS INS CO	058303	052103	65.0	47.8	-12.8	0.5	0.0	-12.3	10.2	17.0	8.9	8.2	3.5	03580	28.0

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. E	OTHER ACQ. E	GEN. E	TAXES AND FEES E	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
PROGRESSIVE SPECIALTY INS CO	$7938	$6680	120.9	55.5	-76.4	1.6	0.0	-74.8	19.0	16.1	8.9	8.2	3.5	$72	58.6
PROVIDENCE WASHINGTON INS CO	$1270	$1361	52.9	74.6	-27.5	0.0	0.0	-27.5	6.3	32.7	11.3	21.0	3.5	$82	71.0
PROVIDENT GENERAL INS CO	$4311	$3829	80.3	43.1	-23.4	1.0	0.0	-22.4	7.1	4.8	11.6	15.4	4.2		
PRUDENTIAL COMMERCIAL INS CO	$216	$213	0.0*	44.0	56.0	1.9	0.0	57.9	18.3	5.1	1.9	12.7	6.0		
PRUDENTIAL GENERAL INS CO	$748	$669	81.2	16.8	2.0	7.8	0.0	9.8	0.1	8.5	0.6	5.7	2.1	$1274	72.8
PRUDENTIAL PROPERTY & CAS INS CO	$95567	$92052	68.4	28.8	2.8	2.7	0.0	5.5	7.9	9.2	6.6	2.6	2.5	$9030	58.7
PURITAN INS CO	$6230	$16123	98.3	45.5	-43.8	2.0	0.0	-41.8	1.2	31.4	2.9	6.9	3.1		
RAMSEY INS CO	$221	$182	67.3	40.6	-7.9	2.9	0.0	-5.0	13.0	15.8	3.4	7.0	1.4		
RANGER INS CO	$1014	$1150	115.8	43.7	-59.5	2.0	0.0	-57.5	6.3	0.9	18.6	11.5	6.4		
RELIANCE INS CO	$41982	$42571	81.1	36.8	-17.9	3.1	0.0	-14.8	9.2	15.5	3.8	5.8	2.5		
RELIANCE INS CO OF NEW YORK	$1579	$1444	65.0	42.7	-7.7	5.0	0.0	-4.7	6.7	15.3	0.0	17.9	2.8	$2768	15.8*
REPUBLIC INS CO	$19690	$22514	118.4	39.2	-57.6	2.5	0.0	-55.1	16.9	20.2	0.5	0.7	0.9		
REPUBLIC WESTERN INS CO	$654	$606	32.9	42.9	24.2	4.9	0.0	29.1	0.0	40.1	0.2	1.4	1.2		
REPUBLIC-FRANKLIN INS CO	$857	$861	66.5	33.6	-0.1	1.5	0.0	1.4	7.7	15.8	2.0	5.9	2.2		
ROYAL INDEMNITY CO	$8998	$8752	60.9	35.2	3.9	1.1	0.0	5.0	7.3	16.0	4.5	5.0	2.4		
ROYAL INS CO OF AMERICA	$20808	$20239	60.9	35.2	3.9	1.0	0.0	4.9	7.3	16.0	4.5	5.0	2.4	$12806	60.4
SAFECO INS CO OF AMERICA	$82225	$80473	60.2	34.9	4.9	2.2	0.0	7.1	7.2	15.4	4.2	3.2	2.9		
SAFECO NATIONAL INS CO	$3103	$3037	60.2	35.1	4.7	2.5	0.1	7.1	7.2	15.4	4.2	3.2	3.1		
SAFEGUARD INS CO	$5623	$5470	60.9	35.2	3.9	1.0	0.0	4.9	7.3	16.0	4.5	5.0	2.4		
SAN FRANCISCO REINSURANCE CO	$1252	$1488	29.2	31.3	39.5	6.0	0.0	45.5	3.8	10.5	16.3	0.3	0.4		
SECURITY INS CO OF HARTFORD	$3554	$3930	51.4*	50.3	-1.7	3.7	0.0	2.0	3.1	26.2	4.1	11.1	5.8	$15	100.0
SENECA INS CO	$335	$179	203.4	89.7	-193.1	9.5	0.0	-183.6	30.7	14.6	10.1	31.3	3.0	$99	89.1
SIRIUS REINSURANCE CORP	$415	$291	74.6	39.3	-13.9	3.1	0.0	-10.8	5.5	32.5	1.0	0.3	0.0		
SKANDIA AMERICA REINSURANCE CORP	$257	$440	55.0	42.4	2.6	6.6	0.0	9.2	4.5	29.6	6.4	1.1	0.8		
SOUTH CAROLINA INS CO	$7635	$9604	74.1	37.7	-11.8	3.1	0.0	-8.7	10.5	7.0	11.6	4.5	4.1		
ST PAUL FIRE & MARINE INS CO	$43279	$35701	67.3	40.6	-7.9	3.5	0.0	-4.4	13.0	15.9	3.4	7.0	1.3	$1769	61.1
STANDARD FIRE INS CO	$21355	$19182	71.6	27.7	0.7	22.7	0.0	23.4	0.1	15.4	2.4	6.8	3.0	$1079	60.6
STATE FARM FIRE AND CAS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$6957	91.9
STATE-WIDE INS CO	$1046	$897	-42.3*	17.3	125.0	3.8*	0.0	128.8	0.0*	2.9	7.7*	3.8	2.9	$884	73.8
TRANSAMERICA INS CO	$52079	$51547	66.6	37.6	-4.2	2.0	0.0	-2.2	6.7	16.3	5.3	6.1	3.2	$1460	78.1

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
TRANSATLANTIC REINSURANCE CO	$1351	$986	96.7	19.6	-36.3	6.8	0.0	-29.5	11.6	22.0	5.1	0.0	0.1		
TRANSCONTINENTAL INS CO	$2228	$2096	54.6	34.6	10.8	2.9	0.0	13.7	2.2	17.0	5.7	7.6	2.1		
TRANSPORTATION INS CO	$1110	$1043	54.6	34.5	10.9	2.4	0.0	13.3	2.2	16.9	5.7	7.6	2.1		
TRAVELERS INDEMNITY CO	$167788	$159227	63.5	33.9	2.6	3.0	0.0	5.6	4.4	16.0	4.5	6.7	3.3	$20897	61.6
TRAVELERS INDEMNITY CO OF AMERICA	$7191	$6824	63.5	33.8	2.7	1.1	0.0	3.8	4.4	15.0	4.5	6.6	3.3	$2612	78.4
TRAVELERS INDEMNITY CO OF IL	$2397	$2275	63.5	33.8	2.7	1.1	0.0	3.8	4.4	15.0	4.5	6.6	3.3		
TRAVELERS INDEMNITY CO OF RI	$7191	$6824	63.5	33.8	2.7	1.1	0.0	3.8	4.4	15.0	4.5	6.6	3.3		
TWIN CITY FIRE INS CO	$2632	$2313	64.4	41.2	-5.6	0.0	0.0	-5.6	7.3	11.0	8.0	11.5	3.4	$95	62.1
UNIGARD INS CO	$217	$216	36.1	37.4	28.5	1.2	0.0	29.7	2.8	9.7	8.9	31.9	4.1		
UNIGARD SECURITY INS CO	$8582	$8544	60.3	42.4	-2.7	0.2	0.0	-2.5	8.1	18.6	5.9	7.2	2.6	$719	64.0
UNION STANDARD INS CO	$1541	$1609	75.1	37.3	-12.4	3.9	0.0	-8.5	10.9	0.9	1.9	19.3	4.3		
UNITED COMMUNITY INS CO	$1921	$2489	0.0*	26.9	73.1	1.2	0.0	74.3	22.4	-19.1	13.9	5.8	3.9	$3223	60.3
UNITED FIRE & CAS CO	$5591	$5549	0.0*	21.6	78.4	0.0*	0.0	78.4	0.0*	18.5	0.0*	0.0*	3.1		
UNITED PACIFIC INS CO	$4814	$4839	81.2	36.7	-17.9	6.4	0.0	-11.5	9.2	15.4	5.8	5.8	2.5		13.3*
UNITED PACIFIC INS CO OF NEW YORK	$1579	$1444	65.0	42.7	-7.7	3.0	0.0	-4.7	6.7	15.3	0.0	17.9	2.8	$1762	-11.0*
UNITED STATES FIDELITY & GUARANTY CO	$158329	$157164	71.1	27.0	1.9	3.8	0.0	5.7	5.1	11.5	3.0	4.3	3.1	$6995	6.4*
UNITED STATES FIRE INS CO	$20910	$18891	80.6	42.0	-22.6	3.0	0.0	-19.6	9.0	15.5	3.1	11.9	2.5	$4742	108.1
UNITED STATES LIABILITY INS CO	$800	$390	63.1	31.2	5.7	4.8	0.0	10.5	4.8	18.0	4.1	2.0	2.3		
UNIVERSAL UNDERWRITERS INS CO	$3489	$3147	153.7	55.7	-109.4	2.9	0.3	-106.8	16.1	29.6	0.0	8.0	2.0	$1	0.7
USAA CAS INS CO	$50996	$46890	68.4	27.3	4.3	1.7	0.0	6.0	15.0	0.3	7.2	1.8	3.0	$1698	63.8
UTAH HOME FIRE INS CO	$4109	$5469	73.9	36.2	-10.1	1.4	0.0	-8.5	8.0	23.7	0.9	1.9	2.4		
VALLEY FORGE INS CO	$1851	$1739	54.6	34.6	10.8	2.7	0.0	13.5	2.2	17.0	5.7	7.6	2.1		
VIGILANT INS CO	$3635	$3579	62.1	38.3	-0.4	0.3	0.0	-0.1	6.2	17.5	4.6	8.5	1.5	$943	83.8
WAUSAU UNDERWRITERS INS CO	$1606	$1719	70.7	36.1	-6.8	2.4	0.0	-4.4	12.6	6.4	11.4	2.0	3.7	$2461	74.7
WEST AMERICAN INS CO	$51051	$50037	58.8	34.1	5.1	2.4	0.0	7.5	8.8	15.4	5.7	2.8	3.4		
WESTCHESTER FIRE INS CO	$9180	$8293	80.6	41.9	-22.5	6.4	0.0	-16.1	9.0	15.5	3.1	11.8	2.5		
WESTERN FIRE INS CO	$47020	$47998	66.8	30.9	3.1	2.8	0.0	5.1	5.0	17.5	1.9	6.9	1.4		
WESTERN WORLD INS CO INC	$404	$465	84.3	36.9	-21.2	0.9	0.0	-20.3	5.4	22.5	5.2	2.6	1.2		
WESTFIELD INS CO	$13665	$13111	69.3	34.8	-3.6	1.6	0.0	-2.0	5.8	16.9	2.3	7.1	2.4		
WORCESTER INS CO	$2242	$1858	47.7	41.5	10.8	2.2	2.2	10.8	5.8	17.0	9.6	6.4	2.7	$266	84.9

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
WORLDWIDE UNDERWRITERS INS CO	$401	$430	70.7	36.3	-7.0	1.9	0.0	-5.1	12.6	6.5	11.4	2.1	3.7	$2633	105.8
YASUDA FIRE & MARINE INS CO OF AM	$595	$591	62.1	43.3	-5.4	0.1	0.0	2.7	8.0	15.3	7.8	8.2	4.0	$110	60.9
REMAINING COMPANIES	0-3579	$2068												$185	
TOT.-STOCK COS.	$50858540	$44854212	67.1	33.3	-0.4	2.1	0.2	1.5	7.4	11.9	5.2	5.5	3.3	$515207	65.8
MUTUAL COS.															
ABINGTON MUTUAL FIRE INS CO	$104	$127	72.0	57.6	-29.6	2.7	0.0	-26.9	6.6	23.1	7.9	16.2	3.8		
AMERICAN HARDWARE MUTUAL INS CO	$3235	$3101	66.7	36.0	-2.7	1.0	2.0	-3.7	9.1	3.4	14.6	5.1	3.8	$117	51.8
AMERICAN MANUFACTURERS MUTUAL INS CO	$7498	$7258	63.8	43.8	-7.6	0.5	0.0	-7.1	8.5	15.3	8.2	7.9	3.9	$57	50.1
AMERICAN MUTUAL INS CO OF BOSTON	$1840	$3292	70.4	36.4	-6.8	9.3	0.0	2.5	7.2	9.5	8.0	4.0	7.7		
AMERICAN MUTUAL LIABILITY INS CO	$6902	$12347	70.3	36.4	-6.7	8.7	0.0	2.0	7.2	9.5	8.1	4.0	7.6	$2271	65.8
AMICA MUTUAL INS CO	$88583	$83398	53.9	28.1	18.0	3.3	18.2	3.1	7.3	3.0	11.0	3.9	2.9	$13961	48.4
ATLANTIC MUTUAL INS CO	$11640	$11165	86.9	40.9	-27.8	2.3	0.0	-25.5	7.9	15.3	7.7	7.3	2.7	$3803	69.7
BERKSHIRE MUTUAL INS CO	$2040	$1876	96.5	47.6	-44.1	3.4	0.0	-40.7	5.8	26.2	7.0	6.1	2.5	$37	124.4
CENTRAL MUTUAL INS CO	$11307	$11752	63.8	34.3	1.9	1.5	0.0	3.4	8.3	14.6	3.7	4.5	3.2	$250	45.8
COVENANT MUTUAL INS CO	$1229	$2037	72.2	50.1	-22.3	-0.5	0.0	-22.8	7.6	15.4	7.4	8.1	11.6	$557	45.8
EMPLOYERS INS OF WAUSAU A MUTUAL CO	$38142	$40838	70.7	36.1	-6.8	1.4	0.0	-5.4	12.6	6.4	11.4	2.0	3.7	$390	76.4
EMPLOYERS MUTUAL CAS CO	$14497	$14919	63.5	37.4	-0.9	1.0	0.0	0.1	7.1	15.3	2.4	9.4	3.2		
FARM FAMILY MUTUAL INS CO	$5201	$4629	67.8	28.7	3.5	2.5	0.0	6.0	6.2	9.7	7.4	2.4	3.0	$1977	66.9
FARMERS ALLIANCE MUTUAL INS CO	$5362	$5405	62.1	36.2	1.7	2.4	0.0	4.1	6.8	18.2	3.2	5.6	2.4		
FEDERATED MUTUAL INS CO	$5831	$5474	72.0	35.9	-7.9	0.4	0.0	-7.5	9.8	0.1	12.9	9.8	3.3		
FITCHBURG MUTUAL FIRE INS CO	$216	$192	79.6	58.3	-37.9	11.4	0.0	-26.5	14.6	20.4	2.6	16.1	4.6		
GRAPHIC ARTS MUTUAL INS CO	$1429	$1434	66.5	33.3	0.2	1.7	0.0	1.9	7.7	15.7	2.0	5.7	2.2	$4391	51.9
GREATER NEW YORK MUTUAL INS CO	$172	$170	109.4	11.6	-21.0	5.9	0.0	-15.1	-10.0	12.8	1.8	4.7	2.3	$112	115.2
HOLYOKE MUTUAL INS CO IN SALEM	$4922	$4858	68.7	29.8	1.5	2.2	0.0	3.7	9.9	6.4	5.6	6.6	3.3	$216	76.7
INTERBORO MUTUAL INDEMNITY INS CO	$1242	$1141	70.0	33.5	-3.5	4.4	0.0	0.9	10.5	9.3	2.8	7.6	3.3	$1066	65.4
LIBERTY MUTUAL FIRE INS CO	$25897	$23859	69.4	30.6	0.0	4.3	0.0	4.3	9.5	1.3	12.2	3.5	4.1	$34564	75.9
LIBERTY MUTUAL INS CO	$232811	$214596	69.4	30.6	0.0	4.3	0.0	4.3	9.5	1.3	12.2	3.5	4.1	$1755	50.4
LUMBER MUTUAL INS CO	$258	$216	90.7	46.4	-37.1	3.7	0.0	-33.4	13.4	14.3	9.7	8.1	3.9		
LUMBERMENS MUTUAL CAS CO	$72062	$69757	62.8	44.0	-6.8	0.5	0.0	-6.3	8.6	15.3	8.2	8.0	3.9	$15142	84.1
MERCHANTS MUTUAL INS CO	$5638	$6338	95.0	23.2	-18.2	1.4	0.0	-16.8	7.8	-2.6	8.7	8.7	3.6	$3298	73.3

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
MICHIGAN MILLERS MUTUAL INS CO	93459	91840	69.5	38.9	-8.4	2.1	0.0	-6.3	9.2	16.9	8.6	2.2	2.0	9240	92.8
MICHIGAN MUTUAL INS CO	932006	929965	108.6	34.7	-40.1	2.8	0.0	-37.4	8.7	13.5	6.0	4.6	2.1	9157	100.9
MIDWEST MUTUAL INS CO	94023	94662	96.0	31.7	-49.7	5.1	0.0	-44.6	12.0	19.8	13.4	4.8	4.0	962	48.4
MILLERS NATIONAL INS CO	6549	6619	67.9	74.8	-42.6	0.0	0.0	-42.6	45.2	14.9	6.8	8.8	2.6		
MUTUAL SERVICE CAS INS CO	615629	613869	70.8	35.3	-5.8	2.3	0.0	-3.8	10.8	11.8	7.2	3.9	1.9		
NATIONAL GRANGE MUTUAL INS CO	920520	920192	69.2	36.7	-5.9	1.8	0.0	-4.1	6.8	18.9	8.8	5.8	3.8	84911	80.7
NATIONWIDE MUTUAL FIRE INS CO	863896	858127	70.6	29.9	-0.8	1.2	0.0	0.7	6.3	9.9	7.8	2.7	3.8		
NATIONWIDE MUTUAL INS CO	8378575	8348761	70.8	29.8	-0.6	1.6	0.0	1.2	6.3	9.9	7.8	2.7	3.8	826113	69.1
NORFOLK & DEDHAM MUTUAL FIRE INS CO	45857	45456	70.1	41.2	-11.4	2.7	0.0	-8.7	8.8	26.2	4.2	2.7	2.2	8186	68.2
OHIO FARMERS INS CO	917001	916388	69.1	34.8	-3.8	1.8	0.0	-2.8	8.8	16.8	8.8	7.8	2.4		
PENNSYLVANIA MTL MUTUAL CAS INS CO	8218	8182	186.9	62.4	-69.3	0.8	0.0	-69.3	6.9	38.7	7.8	13.7	3.3	893	49.6
PREFERRED RISK MUTUAL INS CO	818465	818766	68.4	37.8	-6.9	3.3	0.0	-2.6	8.1	17.8	1.3	38.3	3.8	86	37.7e
PROVIDENCE MUTUAL FIRE INS CO	8292	8296	67.8	88.8	-22.8	9.8	0.0	-13.8	8.8	27.7	4.8	13.8	3.1	818	38.8
PUBLIC SERVICE MUTUAL INS CO	8761	8883	188.8e	49.4	-49.4	2.8	0.8	-47.4	28.8	15.7	2.2	8.3	2.4	8446	63.7
QUINCY MUTUAL FIRE INS CO	81468	81818	37.8	48.9	21.6	1.8	0.0	22.6	8.1	22.1	7.9	2.4	3.2		
SENTRY INS A MUTUAL CO	856898	857316	64.1	38.8	8.9	-2.3	0.0	-1.4	6.8	15.5	8.2	6.3	2.8	84882	69.8
STATE FARM MUTUAL AUTOMOBILE INS CO	82849689	82419681	73.8	27.8	8.8	3.8	0.0	3.8	9.4	1.4	11.2	2.2	2.6	876448	88.1
UNION MUTUAL INS CO OF PROVIDENCE	8488	8496	63.6	37.3	-8.9	1.6	0.0	8.7	7.1	15.6	2.6	9.3	3.1		
UTICA MUTUAL INS CO	826291	826389	66.6	33.3	8.3	1.8	0.0	2.1	7.7	16.8	1.9	5.6	2.3	88888	63.7
REMAINING COMPANIES	687	868												87	
TOT.-MUTUAL COS.	83762222	83598556	71.7	28.9	-8.6	2.7	8.4	1.7	8.9	3.9	18.3	2.9	2.9	8284985	72.8
ADV.PREM.CO-OP.															
HOME MUTUAL INS CO OF BINGHAMTON NY	81318	81291	67.5	17.6	14.9	18.3	0.0	25.2	2.7	-8.2	8.6	5.4	1.1	82218	66.1
NEW YORK CENTRAL MUTUAL FIRE INS CO	84812	84615	78.5	28.7	8.8	5.1	0.0	5.9	9.6	2.8	8.3	6.7	1.3	818818	67.9
PREFERRED MUTUAL INS CO	8367	8246	88.6	52.4	-41.8	3.2	0.0	-37.8	16.3	7.8	18.4	8.9	4.8	8882	78.3
REMAINING COMPANIES	828	821												842	
TOT.-ADV.PREM.CO-OP.	88497	87971	78.4	27.8	1.8	8.8	8.8	7.6	8.7	2.5	8.6	8.6	1.4	812772	68.8

TABLE 22B
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($M 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. AIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($M 0000)	INC. LOSS RATIO %
LLOYDS & RECP.															
TRUCK INS EXCHANGE	952487	86433	30.4	19.2	50.4	42.5	0.0	92.9	11.5	6.9	0.0	0.5	0.3		
UNITED SERVICES AUTOMOBILE ASN	0299648	0289200	64.3	24.6	11.1	2.4	14.7	-1.2	13.1	0.6	6.6	1.6	2.7	012545	66.6
TOT.-LLOYDS & RECP.	0252136	0295633	63.6	24.9	11.5	3.2	14.5	0.4	13.1	1.2	6.8	1.6	2.5	012545	66.6
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	01047	01002	63.2	39.3	-2.5	4.3	0.0	1.8	6.8	16.9	4.9	9.1	1.6	016	18.8
GAMMA REINSURANCE CO	0450	0465	87.2	41.2	-28.4	3.9	0.0	-24.5	1.3	26.2	0.0	12.7	1.0		
GERLING GLOBAL REI CORP OF US BR	0222	0205	-69.2	33.3	135.9	2.4	0.0	138.3	-6.8	40.1	0.0	0.0	0.0		
LONDON ASSURANCE US BR	01676	01604	65.2	39.3	-2.5	4.2	0.0	1.7	6.7	16.9	4.9	9.1	1.7		
MUNICH REINSURANCE CO US BR	0426	0401	86.9	25.8	-12.7	2.7	0.0	-10.0	5.2	17.9	3.5	3.0	0.2		
SEA INS CO LTD US BR	01153	01103	63.2	39.1	-2.3	3.0	0.0	0.7	6.7	16.9	4.8	9.1	1.6	01521	48.4
SUMITOMO MAR & FIRE INS CO LTD US BR	0125	0120	63.3	40.9	-4.2	4.2	0.0	0.0	6.7	16.8	5.0	10.0	2.4		
SUN INS OFFICE LTD US BR	01990	01905	63.1	39.8	-2.9	3.3	0.0	0.4	6.7	16.9	4.9	9.1	2.2	01088	62.9
SWISS REINSURANCE CO US BR	0135	0135	0.0	6.7	93.3	-1.5	9.0	91.8	0.0	0.0	6.7	0.0	0.0		
TOKIO MARINE & FIRE INS CO LTD US BR	02601	02452	35.4	53.8	10.8	4.0	0.0	14.8	9.0	15.5	7.2	17.2	4.9	0369	51.5
ZURICH INS CO US BR	08038	07924	74.2	38.9	-12.2	5.5	0.0	-6.7	6.7	15.5	9.8	4.5	2.3	0487	64.5
REMAINING COMPANIES	0192	0191												00	
TOT.-REINS. COS.	018657	017585	62.8	39.7	-2.5	4.4	0.0	1.9	6.6	16.4	6.7	7.7	2.3	03401	55.4
FINANCE COS.															
AMERICAN ROAD INS CO	07601	05034	47.4	25.0	27.6	8.5	0.0	36.1	7.5	17.7	0.0	0.0	0.0		
ASSOCIATES INSURANCE COMPANY	0221	0209	47.8	50.9	1.3	3.3	0.0	4.6	13.4	28.5	2.4	4.8	1.8		
CIM INS CORP	0214	0206	53.4	42.7	3.9	6.3	0.0	10.2	6.8	7.5	16.8	8.7	3.7	01045	59.5
MOTORS INS CORP	0100154	093288	70.9	53.8	-24.7	2.9	0.0	-21.8	11.4	14.4	18.5	8.9	3.6	09607	66.2
REMAINING COMPANIES	010	06												00	
TOT.-FINANCE COS.	0106200	098735	69.6	52.3	-21.9	3.2	0.0	-18.7	11.2	14.6	17.5	8.6	3.4	010652	65.6
GRAND TOTAL	99280051	88872698	68.9	31.5	-0.2	2.4	0.7	1.5	8.2	8.3	7.4	4.3	3.1	0759640	67.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
STOCK COS.															
ETNA CASUALTY & SURETY CO	$67020	$66751	63.3	28.3	8.4	1.9	0.0	10.3	0.2	14.4	5.8	4.7	3.2	$11550	67.4
ETNA CASUALTY & SURETY CO OF IL	$6127	$5507	65.5	28.7	5.8	2.9	0.0	8.7	0.2	15.0	5.8	4.7	3.0		
IU INS CO	$204	$192	118.8	26.4	-45.2	7.3	0.0	-37.9	8.3	6.9	3.1	3.7	4.4	$225	119.1
LBANY INS CO	$358	$220	80.4	37.6	-18.0	3.6	0.0	-14.4	3.2	27.4	0.9	4.1	2.0		
LL AMERICA INS CO	$336	$304	53.3	45.1	1.6	1.8	0.0	3.4	7.3	15.8	8.7	10.6	2.7		
LLCITY INS CO	$653	$635	127.2	37.1	-64.3	0.4	0.0	-63.9	10.6	18.6	1.7	5.8	3.4	$373	51.0
LLIANZ INS CO	$1475	$1576	52.4	39.4	8.2	0.3	0.0	8.5	5.9	12.8	6.8	10.0	3.9	$235	0.3#
LLSTATE INDEMNITY CO			0.0#	0.0	0.0	0.0	0.0	0.0	0.0#	0.0	0.0#	0.0#	0.0	$653	75.3
LLSTATE INS CO	$34323	$33686	71.2	38.3	-9.5	5.1	0.0	-4.4	8.4	11.4	5.5	9.4	3.6	$2891	71.1
MERICAN & FOREIGN INS CO	$2072	$1925	56.9	41.8	1.3	1.0	0.9	1.4	7.2	17.6	5.9	8.6	2.5		
MERICAN ALLIANCE INS CO	$27	$26	65.2	38.1	-3.3	3.8	-0.1	0.6	3.8	18.5	3.0	9.1#	3.7	$375	29.6
MERICAN AUTOMOBILE INS CO	$2197	$2414	79.8	33.3	-13.1	2.0	0.7	-11.8	6.9	17.1	1.6	3.6	4.1	$223	85.6
MERICAN CASUALTY CO OF READING	$2394	$2071	62.7	36.9	0.4	2.7	1.2	1.9	3.4	19.2	5.0	6.8	2.5		
MERICAN ECONOMY INS CO	$10574	$9912	59.1	35.3	5.6	3.3	0.0	8.9	6.2	16.5	3.5	6.5	2.6		
MERICAN EMPLOYERS INS CO	$4514	$5034	16.7	56.4	26.9	1.3	0.9	27.3	20.7	19.3	2.6	9.0	4.8	$396	74.2
MERICAN EUROPEAN REINSURANCE CORP	$212	$276	63.4	40.8	-4.2	7.2	0.0	3.0	4.7	30.7	4.7	0.7	0.0		
MERICAN GUARANTEE & LIABILITY IN CO	$1401	$1361	70.4	37.9	-8.3	5.6	0.0	-2.7	8.5	14.0	6.6	6.3	2.5	$192	83.1
MERICAN HOME ASR CO	$7340	$6910	118.7	26.6	-45.3	2.4	0.0	-42.9	8.8	6.8	2.9	3.5	4.6	$313	79.2
MERICAN INDEPENDENT REINSURANCE CO	$1377	$1216	100.1	25.4	-25.5	0.0#	0.0	-25.5	2.7	21.1	0.6	1.0	0.0		
MERICAN INS CO	$6336	$6962	79.8	33.6	-13.4	2.4	0.6	-11.6	6.9	17.1	1.9	3.6	4.1	$335	136.9
MERICAN MOTORISTS INS CO	$3051	$2641	49.0	31.9	19.1	1.3	0.3	20.1	6.0	13.5	6.8	2.8	2.8	$729	64.2
MERICAN NATIONAL FIRE INS CO	$800	$777	65.2	38.1	-3.3	3.4	0.0	0.1	3.8	18.3	3.8	9.1	3.9	$325	72.9
MERICAN OVERSEAS REINSURANCE CO	$762	$633	65.1	37.8	-2.9	5.7	0.0	2.8	1.6	25.1	0.0	10.7	0.4		
MERICAN POLICYHOLDERS INS CO	$244	$236	111.0	36.1	-47.1	7.6	0.0	-39.5	11.0	2.9	9.3	7.6	5.3	$4	
MERICAN REINSURANCE CO	$10518	$10111	53.9	40.3	5.8	2.8	0.0	8.6	6.9	27.6	5.0	0.6	0.2		
MERICAN SECURITY INS CO	$1693	$1465	60.9	49.5	-10.4	4.6	0.0	-5.8	2.2	25.4	4.8	14.6	2.5	$20	136.0
MERICAN TRANSIT INS CO	$313	$345	135.4	74.9	-110.3	6.1	0.0	-104.2	48.2#	13.4	4.4	7.3	1.6	$541	89.1
MERICAN UNION INS CO OF NY	$6032	$4615	76.9	40.8	-17.7	1.9	0.0	-15.8	4.1	34.3	0.5	1.9	0.0		
MERICAN ZURICH INS CO	$140	$136	70.4	37.2	-7.6	6.1	0.0	-1.5	8.5	13.6	6.6	6.4	2.1		
MERISURE INS CO	$4046	$3972	63.5	27.3	9.2	1.4	0.0	10.6	2.6	14.7	4.9	2.8	2.3	$30	109.2

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
GELINA CASUALTY CO	0137	0106	90.6	11.2	-1.8	0.0	0.0	-1.8	7.6	3.6	0.0	0.0	0.0	01086	-127.2
GONAUT INS CO	02527	02564	112.9	40.7	-53.6	0.2	0.0	-53.4	9.5	15.0	6.3	6.1	3.8	018	90.5
GONAUT MIDWEST INS CO	0102	0104	113.0	40.3	-53.3	-2.7	0.0	-56.0	9.2	14.8	6.5	6.0	3.8		
SOCIATED INDEMNITY CORP	0318	0349	79.8	33.1	-12.9	2.3	0.9	-11.5	6.9	17.0	1.7	3.4	4.1	044	
HENA ASSURANCE CO	0132	0136	55.9	42.6	1.5	3.3	0.0	4.8	11.3	15.2	3.8	10.0	2.3		
LAS ASSURANCE CO OF AMERICA	0358	0220	80.4	37.6	-18.0	3.1	0.0	-14.9	3.2	27.4	0.9	4.1	2.0		
TOMOBILE INS CO OF HARTFORD CT	01768	01574	70.7	29.4	-0.1	1.5	-0.1	1.5	0.1	16.2	5.8	4.7	2.6	035	85.7
LBOA INS CO	018499	019315	47.0	71.9	-18.9	2.7	0.0	-16.2	5.6	37.9	4.9	21.2	2.3	014	
NKERS STANDARD INS CO	0606	0634	56.0	44.2	-0.2	2.7	0.2	2.3	11.5	10.2	6.6	13.4	2.5	0285	85.6
RMINGHAM FIRE INS CO OF PA	01019	0960	118.8	26.5	-45.3	2.4	0.0	-42.9	8.8	6.9	2.9	3.5	4.4	032	6.3
TUMINOUS CASUALTY CORP	01510	03059	37.7	19.8	42.5	3.4	0.0	45.9	8.8	-46.8	25.9	15.7	18.2	03	2.9
TUMINOUS FIRE & MARINE INS CO	01127	0773	41.9	32.5	25.6	0.9	0.0	26.5	0.0	25.5	0.2	2.3	4.5		
STON OLD COLONY INS CO	0430	0527	51.8	34.4	13.8	0.6	0.2	14.2	5.3	17.7	2.7	5.9	2.8	010	179.6
CKEYE UNION INS CO	09037	011064	51.8	34.2	14.0	0.8	0.2	14.6	5.3	17.6	2.6	5.9	2.8		-999.9
LVERT INS CO	0239	0138	87.4	47.6	-35.0	3.9	0.0	-31.1	15.6	16.7	5.1	6.0	4.2	061	50.8
NDEN FIRE INS ASN	03256	03206	69.1	32.3	-1.4	7.2	0.0	5.8	5.5	16.1	3.6	4.5	2.6		
PITAL MARKETS ASSURANCE CORP	0905	01289	57.9	61.4	-19.3	3.2	0.0	-16.1	3.9	37.1	6.4	8.8	5.2	02	
NTE[illegible]AL INS CO	01730	01694	75.1	44.5	-19.6	2.2	0.0	-17.4	8.8	18.0	7.6	7.4	2.7	0797	80.4
NTURY INDEMNITY CO	0195	0353	56.1	50.2	-6.3	2.8	0.3	-3.8	11.6	16.5	6.8	15.3	2.0		
ARTER OAK FIRE INS CO	03675	03425	60.1	41.8	-1.9	-1.4	0.4	-3.7	4.8	18.5	9.1	5.9	3.5	08	137.5
GNA FIRE UNDERWRITERS INS CO	0138	0212	56.1	22.4	21.5	7.1	0.0	28.6	11.3	-12.3	6.6	13.2	3.6	0663	55.9
GNA INS CO	03106	03249	56.0	44.7	-0.7	2.7	0.2	1.8	11.5	10.6	6.7	13.4	2.5	087	52.9
GNA P & C INSURANCE COMPANY	026177	024011	56.0	49.0	-5.0	3.2	0.2	-2.0	11.5	15.2	6.7	13.4	2.2	0211	-36.8
NCINNATI INS CO	014200	012925	58.9	26.1	15.0	1.6	0.0	16.6	1.3	16.1	8.8	3.5	2.4		
TIZENS INS CO OF AMERICA	09603	07818	72.8	35.4	-8.2	2.3	0.0	-5.9	5.2	19.4	5.0	5.3	0.5		
TY INS CO	0362	0400	65.6	38.1	-3.7	0.1	0.0	-3.6	8.5	16.3	3.3	8.7	3.3	074	110.0
LONIAL PENN INS CO	0744	0781	56.3	19.9	23.8	10.2	0.0	34.0	4.1	-5.4	0.1	9.6	9.5	069	81.6
MMERCE & INDUSTRY INS CO	02039	01920	118.7	26.6	-45.3	2.3	0.0	-43.0	8.8	6.8	2.9	3.5	4.6	0-170	-161.8
MMERCIAL INS CO OF NEWARK NJ	01852	02371	51.8	33.5	14.7	0.8	0.2	15.3	5.3	16.7	2.7	5.9	2.9		
MMERCIAL UNION INS CO	013543	015103	16.7	56.4	26.9	0.1	0.9	26.1	20.7	19.3	2.6	9.0	4.8	01517	74.3

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
CONNECTICUT INDEMNITY CO	$488	$417	96.6	45.0	-41.6	3.8	0.0	-37.8	6.0	20.5	3.6	10.8	4.1	$164	45.7
CONNIE LEE INSURANCE COMPANY	$430	$432	61.9	47.1	-9.0	-0.8	0.2	-10.0	5.8	-27.0	25.3	33.2	9.8	$61	186.0
CONSOLIDATED AMERICAN INS CO	$1241	$1038	72.8	50.5	-23.3	3.9	0.0	-19.4	9.0	3.4	17.8	2.7	17.6		
CONSTELLATION REINSURANCE CO	$211	$229	83.8	37.7	-21.5	13.5	0.0	-8.0	3.5	28.9	0.0	4.8	0.5		
CONSTITUTION REINSURANCE CORP	$979	$889	70.2	35.1	-5.3	0.0	0.0	-5.3	5.8	27.0	1.8	0.4	0.1		
CONTINENTAL CASUALTY CO	$38827	$33586	62.7	36.9	0.4	2.6	1.2	1.8	3.4	19.2	5.0	6.8	2.5	$4712	47.0
CONTINENTAL INS CO	$10759	$13171	51.8	34.1	14.1	0.0	0.2	13.9	5.3	17.5	2.6	5.9	2.8	$2948	72.4
CONTINENTAL REINSURANCE CORP	$1914	$1799	115.2	12.3	-27.5	0.0*	0.0	-27.5	0.1	7.4	0.0	4.5	0.3		
COUNTRYWIDE INS CO	$384	$376	76.9	31.1	-8.0	8.0	0.0	0.0	7.2	12.0	4.5	5.8	1.6	$539	65.5
COVENANT INS CO	$1001	$714	57.3	47.6	-4.9	-2.8	0.0	-7.7	4.9	24.5	7.0	7.1	4.1	$14	15.9*
CPCUS INS SOCIETY INC	$5082	$3148	53.2	47.0	-0.2	2.2	0.0	2.0	5.5	20.4	16.8	2.8	1.5	$9	188.0
DAIRYLAND INS CO	$2902	$2922	61.9	50.9	-12.8	-0.8	0.2	-13.8	5.8	45.6	-0.1	-0.3	-0.1		
EAGLE INS CO	$225	$225	54.7	46.6	-1.3	7.1	0.0	5.8	9.3	30.2	0.0	4.0	3.1	$226	60.6
EDISON INSURANCE COMPANY	$155	$196	99.0	42.0	-41.0	-3.1	0.0	-44.1	10.2	16.8	2.0	11.7	1.3	$34	61.8
EMPIRE INS CO	$1525	$1482	127.2	37.1	-64.3	0.4	0.0	-63.9	10.6	15.7	1.7	5.8	3.3	$1041	136.4
EMPLOYERS CASUALTY CO	$12248	$11886	76.1	34.1	-10.2	1.6	2.2	-10.8	15.7	5.3	4.9	6.5	1.7	$6	
EMPLOYERS FIRE INS CO	$2006	$2237	16.7	56.4	26.9	1.2	0.9	27.2	20.7	19.3	2.6	9.0	4.8	$149	65.8
EVEREADY INS CO	$179	$172	22.2	37.0	40.8	9.1	0.0	49.9	11.7	10.1	5.0	7.4	2.8	$178	23.6
EXCELSIOR INS CO	$908	$726	50.1	35.2	14.7	12.8	0.0	27.5	3.2	11.9	11.6	5.0	3.5	$378	43.1
FEDERAL INS CO	$14481	$13896	58.3	45.2	-3.5	1.1	0.2	-2.6	8.9	15.6	3.7	15.5	1.5	$4619	54.0
FEDERAL KEMPER INS CO	$2846	$2717	49.6	37.6	12.8	1.6	0.0	14.4	3.9	11.6	5.3	13.5	3.3		
FEDERATED REINSURANCE CORP	$138	$106	219.5	90.0	-209.5	40.8	0.0	-168.7	15.0	51.4	0.0	22.9	0.7		
FIDELITY & CASUALTY CO OF NY	$3873	$4742	51.8	34.2	14.0	0.9	0.2	14.7	5.3	17.6	2.6	5.9	2.8	$-6	2.0*
FIDELITY & DEPOSIT CO OF MARYLAND	$856	$849	28.0	44.3	27.7	0.7	0.0	28.4	4.7	25.8	3.1	7.1	3.6		
FIREMAN'S FUND INS CO	$20729	$22775	79.8	33.4	-13.2	2.7	0.7	-11.2	6.9	17.1	1.7	3.6	4.1	$2290	74.1
FIREMEN'S INS CO OF NEWARK NJ	$10974	$13435	51.8	34.2	14.0	0.8	0.2	14.6	5.3	17.6	2.6	5.9	2.8	$986	53.4
FIRST CENTRAL INS CO	$263	$289	10.0	34.7	55.3	5.5	0.0	60.8	1.7	16.3	8.3	6.9	1.5	$415	-5.8
FIRST EXCESS & REINSURANCE CORP	$306	$339	61.9	26.4	11.7	4.4	0.0	16.1	4.7	19.6	0.6	1.2	0.3		
FIRST HORIZON INS CO	$846	$866	87.0	30.9	-17.9	26.0	0.0	8.1	0.0	20.8	0.0	7.6	2.5		
FOREMOST INS CO	$1057	$1168	55.1	46.6	-1.7	2.0	0.0	0.3	3.7	30.6	7.4	2.3	2.6	$44	85.3*

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
AMGLO-AMERICAN INS CO	$197	$190	58.9	48.7	-7.6	2.6	0.0	-5.0	8.9	15.7	3.7	18.4	2.0		
ERAL ACCIDENT INS CO OF AMERICA	$19279	$18993	69.1	32.3	-1.4	4.2	0.0	2.8	5.5	16.1	3.6	4.8	2.6	$6324	78.8
ERAL INS CO OF AMERICA	$5805	$5530	49.3	40.1	10.6	2.8	0.1	13.3	4.2	15.7	13.3	4.2	2.7	$2	1.3*
ERAL SECURITY ASR CORP OF NY	$3084	$2946	57.9	35.3	6.8	7.0	0.0	13.8	3.2	27.5	1.7	2.7	0.2		
NS FALLS INS CO	$646	$790	51.8	34.1	14.1	0.7	0.2	14.6	5.3	17.5	2.7	5.8	2.8	$98	23.3
BE INDEMNITY CO	$7106	$6602	56.9	41.8	1.3	1.2	0.9	1.6	7.2	17.6	5.9	8.6	2.5	$67	44.8
VERMONT EMPLOYEES INS CO	$1046	$980	38.5	16.9	44.6	1.1	0.0	45.7	3.9	0.1	5.0	4.6	3.3	$279	67.3
NITE STATE INS CO			0.0*	0.0	0.0	0.0	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$37	132.4
EAT AMERICAN INS CO	$25757	$25023	65.2	39.4	-4.6	1.5	-0.1	-3.0	3.0	19.6	3.0	9.1	3.9	$6	33.3
EAT NORTHERN INS CO	$887	$856	59.6	46.3	-5.9	0.1	0.2	-6.0	9.2	15.7	3.7	16.1	1.6		
EAT WEST CASUALTY CO	$23547	$21674	49.4	30.6	20.0	1.1	0.0	21.1	6.6	14.2	0.6	6.6	2.6	$5	-0.8*
ARANTY NATIONAL INS CO	$3726	$4134	39.7	35.1	25.2	1.8	0.0	27.0	3.9	20.4	4.8	3.9	2.1	$51	213.7
LF INSURANCE CO	$9575	$8709	68.9	26.7	4.4	1.1	0.0	5.5	4.5	11.0	4.0	4.8	2.4	$1255	83.3
NOVER INS CO	$13144	$12214	65.4	36.5	-1.9	2.7	-0.5	1.3	5.6	15.5	4.5	8.3	2.6		
RBOR INS CO	$2303	$2136	46.6	34.5	18.9	-2.9	0.1	15.9	4.9	23.6	3.3	0.8	1.9		
RCO NATIONAL INS CO	$6445	$6253	62.5	34.1	3.4	3.2	0.0	6.6	5.4	5.3	9.9	20.5	3.0	$182	45.5
RTFORD ACCIDENT & INDEMNITY CO	$33322	$30306	51.6	37.2	11.2	0.0	0.5	10.7	4.3	17.4	3.1	9.0	3.4	$6609	53.7
RTFORD CASUALTY INS CO	$4878	$4436	51.6	37.2	11.2	0.0	0.5	10.7	4.3	17.4	3.1	9.0	3.4	$1578	36.0
RTFORD FIRE INS CO	$33736	$30683	51.6	37.2	11.2	0.0	0.5	10.7	4.3	17.4	3.1	9.0	3.4	$2	-50.0
RTFORD INS CO OF THE MIDWEST	$406	$370	51.6	37.3	11.1	0.0	0.5	10.6	4.3	17.5	3.1	9.0	3.4		
RTFORD UNDERWRITERS INS. COMPANY	$3252	$2957	51.6	37.2	11.2	0.0	0.5	10.7	4.3	17.4	3.1	9.0	3.4		
IGHLANDS INS CO	$3034	$2967	65.2	31.4	3.4	-0.5	0.0	2.9	7.4	17.2	3.4	1.8	1.6	$10	-13.2*
ME INDEMNITY CO	$3981	$4404	65.6	38.6	-4.2	0.2	0.0	-4.0	8.6	16.3	1.3	9.3	3.1	$3077	70.0
ME INS CO	$31121	$34449	65.6	37.8	-3.4	0.2	0.0	-3.2	8.5	16.3	1.3	8.7	3.0	$152	110.0
ME INS CO OF IL	$362	$400	66.6	37.8	-4.4	0.2	0.0	-4.2	8.5	16.3	1.3	8.7	3.0		
ME INS CO OF IN	$362	$400	65.6	37.8	-3.4	0.2	0.0	-3.2	8.5	16.3	1.3	8.7	3.0		
OUSTON GENERAL INS CO	$1557	$1571	65.9	37.8	-3.7	5.9	0.0	2.2	3.8	15.7	3.3	12.8	3.0	$6	
UDSON INS CO	$193	$341	53.1	38.8	8.1	8.5	0.0	16.6	4.7	26.9	4.7	0.9	1.6		
LLINOIS INS CO	$372	$329	68.1	25.4	6.5	0.0	0.3	6.2	9.1	-1.3	8.5	6.4	2.7		
LLINOIS NATIONAL INS CO			0.0*	0.0	0.0	0.0	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$102	65.7

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
A REINSURANCE CO	$1363	$1271	82.3	36.0	-18.3	19.0	0.0	0.7	3.8	27.2	1.3	3.5	0.2		
DEMNITY INS CO OF NORTH AMERICA	$1516	$1483	56.0	47.0	-3.0	3.2	0.2	0.0	11.5	13.1	6.7	13.4	2.3	$5503	55.7
DUSTRIAL INDEMNITY CO	$8902	$10811	49.2	27.6	23.2	5.3	0.0	28.5	5.5	20.0	0.5	0.2	1.4		
S CO OF GREATER NY	$143	$128	0.0*	16.1	83.9	0.0*	0.0	83.9	0.0*	13.3	0.0*	0.0*	2.8	$42	54.7
S CO OF NORTH AMERICA	$31819	$31073	56.6	47.1	-3.1	2.2	0.2	-1.1	11.5	13.2	6.7	13.4	2.3	$1754	54.4
S CO OF THE STATE OF PA	$2039	$1920	118.7	26.6	-45.3	2.5	0.0	-42.8	8.8	6.8	2.9	3.5	4.6	$672	147.9
TEGRITY INS CO	$2021	$2175	55.0	38.5	6.5	2.6	0.0	9.1	8.3	19.1	4.8	4.1	3.0	$418	34.7
TERCONTINENTAL INS CO	$107	$107	59.2	-27.6	68.4	0.6	0.0	69.0	5.2	-70.1	0.0	33.6	3.7		
TERNATIONAL INS CO	$2472	$3003	49.2	31.4	19.4	6.5	0.0	25.9	5.5	20.3	1.5	2.6	1.5		
TERSTATE INDEMNITY CO	$93	$126	74.6	73.9	-48.5	0.0	0.0	-48.5	47.6	18.3	0.0	4.8	3.2	$254	84.0
FFERSON INS CO OF NY	$2897	$3261	82.8	38.0	-20.8	9.8	0.0	-11.0	0.7	30.7	1.2	2.3	3.1	$1268	53.4
HN DEERE INS CO	$3829	$3352	30.4	44.5	25.1	0.9	0.0	26.0	5.0	1.6	27.5	7.9	2.5	$80	47.4
NSAS CITY FIRE & MARINE INS CO	$430	$527	51.8	34.6	13.6	0.8	0.4	14.0	5.3	17.7	2.7	5.9	3.0		
NSAS FIRE & CAS CO	$994	$793	35.9	29.5	34.6	0.7	0.0	35.3	4.7	17.3	2.7	3.5	1.3		
RYLAND CASUALTY CO	$43767	$41885	49.8	38.1	12.1	2.1	0.1	14.1	5.0	17.6	3.7	8.7	3.1	$1262	56.8
SSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$620	65.0
AYFLOWER INS CO LTD	$215	$264	51.7	34.3	14.0	1.0	0.2	14.8	5.3	17.7	2.7	5.8	2.8		
AD REINSURANCE CORP	$720	$852	125.5	36.7	-62.2	6.3	0.0	-55.9	9.7	24.9	1.0	0.0*	1.1	$193	161.1
RCANTILE & GEN REI CO OF AMERICA	$173	$180	72.8	31.4	-4.2	3.3	0.0	-0.9	6.1	22.5	1.7	1.1	0.0		
RCHANTS INS CO OF NH INC	$291	$396	81.1	-4.0	22.9	4.8	0.0	27.7	2.3	-42.6	13.4	16.7	6.2	$502	45.4
IC PROPERTY & CASUALTY INS CORP	$838	$146	52.7	30.4	16.9	22.6	0.0	39.5	6.2	0.4	23.3	0.0	0.5		
DDLESEX INS CO	$860	$865	61.9	50.5	-12.4	-1.4	0.2	-16.0	5.8	-62.7	19.3	72.2	15.9	$157	117.8
NTICELLO INS CO	$415	$423	71.9	33.9	-5.8	28.1	0.0	22.3	0.5	30.6	0.7	0.9	1.2	$5	
NION AMERICAN REINSURANCE CO	$1033	$751	101.9	38.6	-40.5	2.4	0.0	-38.1	6.5	28.3	1.6	2.1	0.1		
ATIONAL AMERICAN INS CO	$679	$966	58.0	59.6	-17.6	1.9	0.0	-15.7	3.9	35.3	5.9	9.3	5.2		
ATIONAL BEN FRANKLIN INS CO OF IL	$3895	$4742	51.8	35.6	12.6	1.5	0.1	14.0	5.3	19.0	2.6	5.9	2.8		1.7*
ATIONAL FIRE INS CO OF HARTFORD	$4075	$3525	62.7	36.8	0.5	2.4	1.2	1.7	3.4	19.1	5.0	6.8	2.5		
ATIONAL REINSURANCE CORP	$241	$168	74.4	105.3	-79.7	6.5	0.0	-73.2	68.4	32.4	2.3	1.8	0.4		
ATIONAL SURETY CORP	$2228	$2449	79.8	33.3	-13.1	2.0	0.7	-11.8	6.9	17.1	1.6	3.6	4.1	$922	74.2
ATIONAL UNION FIRE INS CO OF PITTSB	$7748	$7294	118.7	26.6	-45.3	2.2	0.0	-43.1	8.8	6.8	2.9	3.5	4.6	$1849	97.9

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
NATIONWIDE GENERAL INS CO	$313	$238	74.4	32.9	-7.3	3.4	0.0	-3.9	6.3	9.6	8.0	5.5	3.5		
NETHERLANDS INS CO	$464	$457	53.0	46.3	0.7	10.9	0.0	11.6	3.5	20.7	12.3	5.3	4.5		
NEW HAMPSHIRE INS CO	$24032	$22980	77.8	45.1	-22.9	4.3	0.0	-18.6	15.0	17.5	5.8	4.6	2.2	$821	103.2
NEW JERSEY MANUFACTURERS INS CO	$6699	$6045	65.7	22.7	11.6	3.8	28.2	-12.8	14.0	0.7	4.5	2.8	0.7		
NEW YORK CAS INS CO	$144	$175	51.3	48.5	0.2	1.7	0.0	1.9	7.8	18.8	10.4	8.7	2.8	$117	58.4
NEWARK INS CO	$1776	$1650	56.9	41.8	1.3	1.1	0.9	1.5	7.2	17.6	5.9	8.6	2.5		
NIAGARA FIRE INS CO	$561	$790	51.9	31.8	16.3	1.5	0.3	17.5	5.3	14.8	2.7	5.8	3.2		
NORTH AMERICAN REINSURANCE CORP	$185	$191	154.4	70.0	-124.4	17.8	0.0	-106.6	70.2	-6.5	4.3	0.0	0.0		
NORTH RIVER INS CO	$8902	$10811	49.2	33.3	17.5	7.5	0.0	25.0	5.5	20.0	2.2	4.2	1.4		
NORTHBROOK NATIONAL INS CO			0.0=	0.0	0.0	0.0=	0.0	0.0	0.0=	0.0	0.0=	0.0=	0.0	$238	26.1
NORTHBROOK PROPERTY & CAS INS CO	$2046	$2691	107.9	35.2	-43.1	2.9	0.0	-40.2	12.2	17.2	1.5	3.1	1.2	$392	93.4
NORTHERN ASSURANCE CO OF AMERICA	$5016	$5594	16.7	56.4	26.9	1.8	0.9	27.8	20.7	19.3	2.6	9.8	4.8	$1	469.3=
NORTHERN INS CO OF NY			0.0=	0.0	0.0	0.0=	0.0	0.0	0.0=	0.0	0.0=	0.0=	0.0	$769	60.7
NORTHLAND INS CO	$12135	$11109	51.4	37.4	11.2	1.5	0.0	12.7	4.9	21.6	4.2	4.4	2.3		
NORTHWESTERN NTL INS CO	$5077	$4992	40.8	45.1	14.1	-58.6	0.0	-44.5	8.6	18.6	1.8	12.4	3.7	$33	291.0
OCCIDENTAL FIRE & CAS CO OF NC	$3041	$2770	69.5=	38.7	-8.2	-3.7	0.0	-11.9	8.3	16.1	4.0	7.0	3.3	$337	-28.5
OHIO CASUALTY INS CO	$12280	$10481	53.0	44.0	3.0	2.0	0.0	5.0	8.1	17.2	10.7	4.5	3.5	$1	-100.0
OLD REPUBLIC INS CO	$15234	$9822	122.9	37.1	-60.0	0.2	0.0	-59.8	6.8	27.1	0.1	1.5	1.8	$1	68.4=
PACIFIC EMPLOYERS INS CO	$2628	$2684	56.0	45.3	-1.3	2.7	0.2	1.2	11.5	11.3	6.7	13.4	2.4	$1476	36.3
PACIFIC INDEMNITY CO	$4230	$4082	59.0	46.1	-5.1	1.1	0.2	-4.2	9.1	15.7	3.7	14.1	1.5	$15	126.7
PACIFIC INS CO	$256	$237	46.8	34.7	18.5	-3.0	0.0	15.5	5.1	23.4	3.4	0.8	2.0	$23	*
PEERLESS INS CO	$3405	$3536	51.4	56.4	-5.8	8.1	0.0	2.3	3.3	29.6	11.8	5.1	4.6	$35	91.4
PENNSYLVANIA GENERAL INS CO	$2253	$2219	69.1	32.3	-1.4	5.9	0.0	4.5	5.5	16.1	3.6	4.8	2.6		
PENNSYLVANIA MANUFACTURERS ASN INS C	$9503	$8031	124.3	31.5	-55.8	2.9	0.0	-52.9	9.1	0.3	12.9	5.1	4.1	$69	40.4=
PHOENIX INSURANCE CO	$13231	$12331	60.1	41.8	-1.9	-1.5	0.4	-3.0	4.8	18.5	9.1	5.9	3.5	$355	102.0
PLANET INS CO	$310	$307	51.8	39.0	9.2	1.6	0.0	10.8	7.5	17.1	3.3	8.8	2.6	$109	-6.6
POTOMAC INS CO OF IL	$250	$246	69.1	32.0	-1.1	6.1	0.0	5.0	5.5	16.0	3.6	4.8	2.4		
PROGRESSIVE CAS INS CO	$9487	$8240	41.3	30.2	20.5	0.1	0.0	20.6	8.3	12.0	6.0	0.4	3.5	$330	34.5
PROGRESSIVE SPECIALTY INS CO	$1464	$1195	0.0	29.1	70.9	0.5	0.0	71.4	0.0	11.3	6.0	0.5	3.3	$6	35.6=
PROTECTIVE INS CO	$1785	$2434	40.9	51.9	7.2	1.8	0.0	9.0	10.5	6.2	6.4	13.3	15.5	$728	49.3

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
PROVIDENCE WASHINGTON INS CO	$1854	$2366	52.0	51.4	-3.4	0.3	0.2	-3.3	6.5	25.2	6.1	8.5	5.1	$273	76.6
PRUDENTIAL REINSURANCE CO	$23708	$24678	67.0	34.2	-1.2	6.7	0.0	5.5	5.5	23.9	3.3	1.2	0.3		
PURITAN INS CO	$220	$256	104.7	51.1	-55.8	12.1	0.0	-43.7	4.3	29.1	8.6	5.9	3.2	$18	
RAMSEY INS CO	$132	$136	55.9	42.6	1.5	2.7	0.0	4.2	11.3	15.2	3.8	10.0	2.3		
RANGER INS CO	$1512	$1340	51.9	87.4	-39.3	1.9	0.0	-37.4	5.7	56.6	11.8	7.3	6.0	$154	30.5
RELIANCE INS CO	$27265	$27002	51.8	39.4	8.8	2.8	0.1	11.5	7.4	17.2	3.3	8.6	2.7	$78	29.7
RELIANCE INS CO OF NEW YORK	$552	$540	126.9	41.7	-68.6	5.0	0.0	-63.6	8.7	14.9	0.0	15.2	2.9	$1503	15.2*
REPUBLIC INS CO	$797	$883	18.9	25.5	55.6	1.4	0.0	57.0	2.7	19.9	0.7	0.9	1.3		
REPUBLIC WESTERN INS CO	$385	$357	32.7	5.6	61.7	6.3	0.0	68.0	1.2	1.8	0.2	1.4	1.0	$8	0.1*
REPUBLIC-FRANKLIN INS CO	$244	$252	56.0	37.0	7.0	2.0	0.8	8.2	8.3	14.3	2.8	8.7	2.9		
ROYAL INDEMNITY CO	$4737	$4401	56.9	41.8	1.3	1.2	0.9	1.6	7.2	17.6	5.9	8.6	2.5		
ROYAL INS CO OF AMERICA	$10956	$10179	56.9	41.9	1.2	1.1	0.9	1.4	7.2	17.7	5.9	8.6	2.5	$4427	68.6
SAFECO INS CO OF AMERICA	$6547	$8141	49.3	40.1	10.6	2.5	0.1	13.0	4.2	15.7	13.3	4.2	2.7		
SAFECO NATIONAL INS CO	$322	$307	49.2	40.7	10.1	2.9	0.0	13.0	4.2	15.0	13.4	4.2	3.1		
SAFEGUARD INS CO	$2961	$2751	56.9	41.8	1.3	1.1	0.9	1.5	7.2	17.6	5.9	8.6	2.5		
SAN FRANCISCO REINSURANCE CO	$119	$124	268.5	102.6	-271.1	7.3	0.0	-263.8	1.6	23.5	75.0	0.0	1.7		
SECURITY INS CO OF HARTFORD	$1300	$1113	131.3*	41.6	-72.9	3.9	0.5	-69.5	8.0	20.6	1.9	8.4	2.7	$47	244.7
SENECA INS CO	$848	$535	129.7	78.7	-108.4	9.5	0.0	-98.9	19.4	15.3	9.9	31.0	3.1	$311	59.7
SKANDIA AMERICA REINSURANCE CORP	$771	$1320	55.0	42.3	2.7	6.7	0.0	9.4	4.7	29.7	6.2	1.1	0.6		
SOUTH CAROLINA INS CO	$3409	$5938	52.6	29.1	18.3	4.0	0.0	22.3	7.2	15.7	3.3	1.3	1.6		
ST PAUL FIRE & MARINE INS CO	$25791	$26594	55.9	43.2	0.9	3.3	0.2	4.0	11.3	15.6	3.8	10.0	2.5	$927	51.3
ST PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$246	63.0
STANDARD FIRE INS CO	$4127	$5507	65.5	28.7	5.8	23.5	0.0	29.3	0.2	15.0	5.8	4.7	3.0	$517	72.0
STATE FARM FIRE AND CAS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$143	77.9
TRANSAMERICA INS CO	$18972	$20455	63.4	39.1	-2.5	2.4	0.0	-0.1	7.4	17.9	4.9	5.6	3.3	$1436	72.9
TRANSATLANTIC REINSURANCE CO	$1551	$1226	94.3	39.6	-33.9	6.3	0.0	-27.6	12.2	21.9	4.6	0.7	0.2		
TRANSCONTINENTAL INS CO	$1529	$1323	62.7	36.9	0.4	2.9	1.2	2.1	3.4	19.2	5.0	6.8	2.5		
TRANSPORTATION INS CO	$762	$459	62.7	36.9	0.4	2.4	1.2	1.6	3.4	19.2	5.0	6.8	2.5		
TRAVELERS INDEMNITY CO	$51453	$47954	60.1	42.4	-2.5	-1.2	0.4	-4.1	4.8	18.5	9.2	6.4	3.5	$6293	90.8
TRAVELERS INDEMNITY CO OF AMERICA	$2205	$2055	60.1	41.7	-1.8	-1.6	0.4	-3.8	4.8	18.5	9.1	5.9	3.4	$443	82.2

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	DEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
TRAVELERS INDEMNITY CO OF IL	$735	$685	60.1	41.5	-1.6	-1.4	0.4	-3.4	4.8	18.5	9.0	5.8	3.4		
TRAVELERS INDEMNITY CO OF RI	$2205	$2055	60.1	41.6	-1.7	-2.3	0.4	-4.4	4.8	18.5	9.1	5.8	3.4	$396	58.3
TWIN CITY FIRE INS CO	$1219	$1109	51.6	37.2	11.2	0.8	0.5	10.7	4.3	17.4	3.1	9.0	3.4	$475	46.9
UNIGARD INS CO	$1437	$1293	50.6	45.1	4.3	2.5	0.8	6.8	4.3	14.5	10.0	11.8	4.5	$34	58.8
UNIGARD SECURITY INS CO	$5153	$4503	49.5	58.0	-7.5	0.7	0.8	-6.8	10.9	21.4	10.7	10.7	4.3	$409	80.4
UNION STANDARD INS CO	$296	$345	56.8	35.2	8.0	3.8	0.8	11.8	8.1	1.0	2.0	19.4	4.7		
UNITED FIRE & CAS CO	$788	$669	0.0*	32.3	67.7	0.0*	0.8	67.7	0.0*	28.7	0.0*	0.0*	3.6		
UNITED PACIFIC INS CO	$3062	$3080	51.7	39.5	8.8	5.9	0.8	14.7	7.5	17.4	3.3	8.6	2.7		11.6*
UNITED PACIFIC INS CO OF NEW YORK	$552	$540	126.9	41.7	-68.6	5.0	0.8	-63.6	8.7	14.9	0.8	15.2	2.9	$188	17.9*
UNITED STATES FIDELITY & GUARANTY CO	$127286	$113958	67.2	29.2	3.6	4.2	0.1	7.7	4.6	15.6	2.6	3.6	2.8	$3475	7.0*
UNITED STATES FIRE INS CO	$20277	$24624	49.2	34.7	16.1	4.3	0.8	20.4	5.5	20.0	2.6	5.1	1.5	$1750	50.4
UNITY FIRE & GENERAL INS CO	$2267	$1289	150.7	49.4	-100.1	9.1	0.8	-91.0	10.8	30.4	3.0	4.5	0.7		
UNIVERSAL UNDERWRITERS INS CO	$14917	$14567	99.6	43.2	-42.8	2.6	1.9	-42.1	16.3	13.6	0.0	11.2	2.1	$271	162.1
US INTERNATIONAL REINSURANCE	$129	$142	93.0	22.9	-15.9	4.9	0.0	-11.0	1.3	17.1	0.0	4.5	0.0		
VALLEY FORGE INS CO	$1270	$1099	62.7	36.8	0.5	2.7	1.2	2.0	5.4	19.1	5.0	6.8	2.5		
VIGILANT INS CO	$1992	$1923	59.0	46.5	-5.5	0.2	0.2	-5.5	9.2	15.6	3.9	16.3	1.5	$6	400.0
NASSAU UNDERWRITERS INS CO	$909	$977	67.1	34.1	-1.2	3.1	0.2	1.7	8.3	5.2	10.4	6.8	3.4	$357	5.3
WEST AMERICAN INS CO	$12280	$10481	53.0	44.0	3.0	2.7	0.0	5.7	8.1	17.2	10.7	4.5	3.5	$1	
WESTCHESTER FIRE INS CO	$8902	$10811	48.2	34.5	17.3	9.1	0.0	26.4	5.5	20.0	2.6	5.0	1.4		
WESTERN EMPLOYERS INS CO	$1035	$975	143.0	88.6	-131.6	6.0	5.0	-130.6	27.0	34.0	8.0	13.0	6.6	$47	0.2*
WESTERN FIRE INS CO	$17195	$15983	47.0	34.9	18.1	2.0	0.1	20.0	4.0	22.3	1.0	7.0	0.6		
WESTERN WORLD INS CO INC	$852	$645	42.8	38.8	18.4	1.1	0.0	19.5	5.1	21.4	7.4	3.7	1.2		5.3*
WESTFIELD INS CO	$3604	$3400	54.5	37.2	8.3	1.2	0.0	9.5	4.2	21.0	2.3	7.3	2.4		
WORLDWIDE UNDERWRITERS INS CO	$227	$246	67.2	34.2	-1.4	2.4	0.4	0.6	8.2	5.3	10.6	6.6	3.5		
YASUDA FIRE & MARINE INS CO OF AM	$1261	$1255	76.7	45.0	-21.7	8.1	0.0	-13.6	9.7	15.3	7.7	8.3	4.0		
REMAINING COMPANIES	$3402	$2792												$387	
TOT.-STOCK COS.	$1306810	$1342371	61.4	37.6	1.0	2.3	0.3	3.0	6.6	17.0	4.4	6.8	2.8	$109682	78.9

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	$4869	$4107	64.0	39.7	-3.7	0.9	0.0	-2.8	9.8	0.9	19.0	6.2	3.8	$137	48.3
AMERICAN MANUFACTURERS MUTUAL INS CO	$1653	$1435	55.6	31.9	12.5	0.8	0.3	13.0	5.0	13.7	6.7	3.1	3.4	$365	57.3
AMERICAN MUTUAL INS CO OF BOSTON	$979	$963	111.2	35.8	-47.0	9.7	0.0	-37.3	10.6	2.8	9.1	7.8	5.5		
AMERICAN MUTUAL LIABILITY INS CO	$3669	$3534	111.3	35.8	-47.1	9.2	0.0	-37.9	10.6	2.8	9.2	7.8	5.4	$535	133.5
AMICA MUTUAL INS CO	$1343	$1250	40.1	26.7	33.2	3.4	14.7	21.9	5.2	5.2	10.3	3.4	2.6	$85	56.5
ATLANTIC MUTUAL INS CO	$5189	$5083	75.1	44.2	-19.3	1.6	0.0	-17.7	8.8	18.0	7.5	7.2	2.7	$748	53.7
BERKSHIRE MUTUAL INS CO	$118	$111	59.8	39.4	0.8	3.6	0.0	4.4	3.7	23.7	5.0	4.5	2.5	$2	2.7*
CENTRAL MUTUAL INS CO	$1765	$2019	53.3	45.0	1.7	1.8	0.0	3.5	7.3	15.7	8.7	10.6	2.7	$147	17.3
CHURCH MUTUAL INS CO	$1766	$1454	57.9	40.6	1.5	1.5	0.0	3.0	8.1	6.0	16.6	6.3	3.6		
COVENANT MUTUAL INS CO	$489	$811	37.9	38.2	23.9	-0.5	0.0	23.4	6.8	9.8	6.8	7.2	7.6	$182	83.1
ELECTRIC MUTUAL LIABILITY INS CO	$192	$219	41.1	11.7	47.2	3.7	0.0	50.9	3.2	3.6	0.5	1.8	2.6	$32	150.0
EMPLOYERS INS OF WAUSAU A MUTUAL CO	$21599	$23219	67.0	33.8	-0.8	1.9	0.3	0.8	8.2	5.3	10.2	6.7	3.4	$1198	75.9
EMPLOYERS MUTUAL CAS CO	$6197	$6031	62.6	37.0	0.4	1.6	0.2	1.8	6.2	15.8	2.6	9.4	3.0	$3	150.0*
FARM FAMILY MUTUAL INS CO	$1171	$869	64.7	30.8	4.5	2.8	0.0	7.3	5.2	10.7	9.6	2.4	2.9	$357	60.4
FARMERS ALLIANCE MUTUAL INS CO	$956	$979	67.7	40.4	-8.1	2.4	0.0	-5.7	10.3	17.1	3.7	6.3	3.0		
FEDERATED MUTUAL INS CO	$23915	$18250	65.7	38.3	-4.0	1.2	-0.1	-2.7	6.9	2.1	17.3	8.6	3.4		
GRAPHIC ARTS MUTUAL INS CO	$407	$421	55.6	36.7	7.7	2.1	0.7	9.1	8.3	14.3	2.6	8.6	2.9	$1084	33.2
GREATER NEW YORK MUTUAL INS CO	$1289	$1153	0.0*	15.9	84.1	0.0*	0.0	84.1	0.0*	13.3	0.0*	0.0*	2.6	$592	85.8
HOLYOKE MUTUAL INS CO IN SALEM	$468	$464	42.5	33.1	24.4	2.2	0.0	26.6	7.5	12.0	3.7	6.7	3.2	$25	20.8
INTERBORO MUTUAL INDEMNITY INS CO	$355	$275	45.6	31.3	23.1	3.6	0.0	26.7	5.7	9.3	3.4	9.2	3.7	$266	48.3
INTERNATIONAL INS CO OF TAKOMA PK MD	$507	$455	54.3	41.8	3.9	2.0	0.0	5.9	6.6	31.8	0.0	2.6	0.8		
LIBERTY MUTUAL FIRE INS CO	$6906	$6009	104.6	29.1	-33.7	1.3	0.0	-32.4	9.3	-0.3	8.9	7.0	4.2	$252	72.2
LIBERTY MUTUAL INS CO	$62088	$54028	104.5	29.1	-33.6	1.3	0.0	-32.3	9.3	-0.3	8.9	7.0	4.2	$5615	117.7
LUMBER MUTUAL INS CO	$700	$577	128.9	67.3	-96.2	2.1	0.0	-94.1	18.5	17.6	18.9	7.6	4.7	$171	96.2
LUMBERMENS MUTUAL CAS CO	$15905	$13801	55.3	32.0	12.7	0.8	0.3	13.2	5.0	13.7	6.7	3.2	3.4	$1817	55.1
MERCHANTS MUTUAL INS CO	$1349	$1367	89.2	16.8	-6.0	1.9	0.0	-4.1	2.9	-0.7	5.4	6.8	2.4	$1147	58.7
MICHIGAN MILLERS MUTUAL INS CO	$992	$813	62.5	40.0	-2.5	2.5	0.1	-0.1	8.3	16.9	10.3	2.5	2.0	$15	37.0*
MICHIGAN MUTUAL INS CO	$12138	$11918	63.5	27.3	9.2	1.4	0.0	10.6	2.6	14.7	4.9	2.8	2.3	$1319	71.1
MILLERS NATIONAL INS CO	$827	$732	68.0	25.7	6.3	22.1	0.1	28.3	9.3	-1.2	8.6	6.3	2.7	$9	10.7*
MUTUAL FIRE MARINE & INLAND INS CO	$1566	$886	0.0*	26.4	73.6	0.0*	0.0	73.6	0.0*	25.5	0.0	0.0*	0.9	$-1	

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
MUTUAL SERVICE CAS INS CO	$2334	$2454	65.2	38.3	-3.5	2.0	0.0	-1.5	11.3	9.3	10.7	4.3	2.7	$66	
NATIONAL GRANGE MUTUAL INS CO	$2481	$2408	66.2	36.7	-2.9	1.9	0.0	-1.0	6.6	15.7	5.6	6.0	2.8	$1024	63.1
NATIONWIDE MUTUAL FIRE INS CO	$8873	$6658	74.7	32.6	-7.3	2.2	0.0	-5.1	6.2	9.6	8.1	5.2	3.5	$71	32.4
NATIONWIDE MUTUAL INS CO	$52067	$39963	74.7	32.9	-7.6	2.9	0.0	-4.7	6.3	9.7	8.1	5.2	3.6	$2299	77.5
NORFOLK & DEDHAM MUTUAL FIRE INS CO	$371	$367	0.0=	29.9	70.1	0.0=	0.0	70.1	0.0=	28.0	0.0=	0.0=	1.9	$6	
OHIO FARMERS INS CO	$4605	$4851	54.5=	38.0	7.5	0.7	0.0	8.2	4.2	21.4	2.4	7.5	2.5		
PENNSYLVANIA LUMBERMENS MUTUAL INS	$601	$579	90.5	38.0	-28.5	2.9	0.0	-25.6	15.0	11.6	3.1	4.7	3.6	$33	42.4
PENNSYLVANIA MILLERS MUTUAL INS CO	$189	$172	85.9	43.6	-29.5	2.9	1.3	-27.9	8.5	8.5	13.0	11.0	2.6	$27	89.1
PENNSYLVANIA NTL MUTUAL CAS INS CO	$8851	$8996	72.1	31.6	-3.7	3.3	0.1	-0.5	3.4	17.0	1.1	7.4	2.7	$5	882.6=
PREFERRED RISK MUTUAL INS CO	$1885	$1924	58.6	34.7	6.7	2.7	0.0	9.4	5.9	8.8	10.2	5.3	4.5	$5	60.0
PRUDENTIAL-LMI COMMERCIAL INS CO	$814	$1224	48.2	47.8	-15.2	1.4	0.0	-13.8	5.9	17.1	7.5	11.6	4.9	$79	89.6
PUBLIC SERVICE MUTUAL INS CO	$1437	$1359	48.2	38.4	-6.6	1.5	0.0	-5.1	9.3	14.8	2.6	9.5	2.2	$920	66.5
QUINCY MUTUAL FIRE INS CO	$125	$133	29.3	39.8	30.9	1.5	0.0	32.4	4.5	22.4	7.5	2.2	3.2		
SENTRY INS A MUTUAL CO	$6235	$6277	61.9	37.8	0.3	-2.3	0.2	-2.2	5.8	0.2	6.4=	19.9	5.5	$286	62.6
STATE FARM MUTUAL AUTOMOBILE INS CO	$87928	$83842	57.2	27.7	15.1	3.0	0.3	17.8	9.1	2.3	11.1	2.6	2.6	$1289	56.8
UNION MUTUAL INS CO OF PROVIDENCE	$205	$200	62.5	36.5	1.0	2.0	0.0	3.0	6.0	15.6	2.5	9.5	2.9		
UTICA MUTUAL INS CO	$7485	$7738	55.8	36.7	7.5	2.5	0.8	9.2	8.4	14.5	2.5	8.4	2.9	$1763	64.8
REMAINING COMPANIES	$253	$146												$7	
TOT.-MUTUAL COS.	$368306	$332444	71.4	31.9	-3.3	2.2	0.2	-1.3	7.7	6.1	9.2	5.6	3.3	$23982	77.8
ADV.PREM.CO-OP.															
REMAINING COMPANIES	$58	$49												$83	
TOT.-ADV.PREM.CO-OP.	$58	$49	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$83	27.7
LLOYDS & RECP.															
TRUCK INS EXCHANGE	$29435	$37588	45.5	35.0	19.5	23.3	0.0	42.8	3.6	28.9	0.0	0.4	2.1		
UNITED SERVICES AUTOMOBILE ASN	$507	$477	61.0	31.6	7.4	2.9	10.1	0.2	9.2	18.7	2.3	0.4	1.0		
TOT.-LLOYDS & RECP.	$29942	$38065	45.7	34.8	19.5	23.1	0.1	42.5	3.6	28.7	0.0	0.4	2.1	$0	0.0

TABLE 22C
LOSS AND EXPENSE RATIOS - 1985
AUTOMOBILE COLLISION(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
REINS. COS.															
ABEILLE GENERAL INS CO	$325	$325	0.0*	12.9	87.1	0.0*	0.0	87.1	0.0	12.3	0.0	0.0*	0.6	$1	-2.0*
ALLIANCE ASSURANCE CO LTD US BR	$615	$594	58.9	45.9	-4.8	3.4	0.2	-1.6	9.1	15.6	3.7	16.0	1.5		
GENERAL I C OF TRIESTE & VENICE USBR	$500	$418	98.9	32.0	-30.9	16.9	0.0	-14.0	1.8	26.0	0.0	3.6	0.6		
GERLING GLOBAL REI CORP OF US BR	$333	$308	-69.2	33.1	136.1	2.3	0.0	138.4	-6.8	39.9	0.0	0.0	0.0		
GREAT LAKES REINSURANCE CO US BR	$278	$398	43.2	35.9	20.9	6.0	0.0	26.9	4.5	28.4	1.8	0.8	0.4		
LONDON ASSURANCE US BR	$984	$949	59.0	46.0	-5.0	3.4	0.2	-1.8	9.1	15.7	3.7	16.0	1.5		
MUNICH REINSURANCE CO US BR	$626	$481	86.9	25.8	-12.7	2.7	0.0	-10.0	5.2	17.9	1.5	1.0	0.2		
SEA INS CO LTD US BR	$676	$653	59.0	46.0	-5.0	1.8	0.2	-3.4	9.0	15.7	3.7	16.1	1.5		
SUN INS OFFICE LTD US BR	$1169	$1128	59.0	47.4	-6.4	1.9	0.2	-4.7	9.2	15.9	3.7	16.2	2.4	$97	45.4
SWISS REINSURANCE CO US BR	$226	$233	154.5	71.0	-125.5	18.9	0.0	-106.6	70.4	-6.2	6.4	0.0	0.4		
TAISHO MAR & FIRE INS CO LTD US BR	$2493	$2570	57.7	36.1	6.2	1.4	0.0	7.6	6.8	28.1	0.0	1.2	0.0		
TOKIO MARINE & FIRE INS CO LTD US BR	$1119	$849	52.9	43.4	3.7	7.3	0.0	11.0	-10.0	18.2	9.0	21.3	4.9	$123	58.4
ZURICH INS CO US BR	$12336	$11977	70.4	37.9	-8.3	5.6	0.0	-2.7	8.5	14.0	6.6	6.3	2.5	$1541	91.4
REMAINING COMPANIES	$353	$347												$45	
TOT.-REINS. COS.	$22030	$21230	65.4	38.2	-3.6	5.8	0.0	1.4	7.6	16.6	4.8	7.2	2.0	$1807	90.0
FINANCE COS.															
AMERICAN ROAD INS CO	$10136	$9913	53.1	18.9	28.0	2.2	0.0	30.2	7.8	0.9	1.5	6.4	2.3	$158	23.6
ASSOCIATES INSURANCE COMPANY	$23279	$12570	82.4	46.8	-29.2	3.8	0.0	-25.4	6.3	28.5	4.5	5.9	1.6	$559	95.7
CHRYSLER INS CO	$9608	$8566	61.0	23.5	15.5	5.0	0.0	20.5	6.7	4.6	3.5	5.6	3.1	$247	49.4
MOTORS INS CORP	$37740	$32506	55.6	43.4	1.0	20.1	0.0	21.1	9.5	10.4	16.8	3.4	3.3	$1372	61.3
REMAINING COMPANIES	$33	$40												$8	
TOT.-FINANCE COS.	$80796	$63595	61.2	39.4	-0.6	12.0	0.0	11.4	8.2	13.7	10.2	4.6	2.7	$2336	65.2
GRAND TOTAL	$1887942	$1797754	63.0	36.4	0.6	3.1	0.3	3.4	6.8	14.9	5.4	6.4	2.9	$137890	78.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 23A
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE EXPERIENCE
PRIVATE PASSENGER AND COMMERCIAL

COMPANY	NET PREMIUMS (COUNTRYWIDE) ($ IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED ($ IN 000)	INC. LOSS RATIO %
FINANCE COMPANY TOTALS															
1981	$ 213053	$ 258724	65.9	32.7	1.4	4.8	0.0	6.2	10.8	9.6	6.8	2.8	3.5	$ 15207	86.7
1982	183314	221196	68.0	34.7	-2.7	3.9	0.0	1.2	10.9	8.1	7.7	4.5	3.5	14779	85.1
1983	173674	185271	57.1	39.8	3.1	3.6	0.0	6.7	10.9	8.8	11.1	5.5	3.5	17662	59.7
1984	196069	190610	62.8	37.4	-0.2	3.4	0.0	3.2	11.8	8.1	9.8	4.8	2.9	14175	49.3
1985	243746	216985	62.3	34.9	2.8	3.4	0.0	6.2	10.1	7.4	9.6	4.5	3.3	22143	42.8
STOCK COMPANY TOTALS															
1981	$ 2479556	$ 2362519	65.5	37.0	-2.5	1.9	.3	-.9	6.9	14.7	5.5	6.9	3.0	$ 262801	82.0
1982	2881336	2741337	69.7	38.4	-8.1	2.1	0.3	-6.3	7.2	15.9	5.5	6.8	3.0	310218	84.0
1983	3123826	3012230	65.2	38.5	-3.7	2.1	0.3	-1.9	7.3	15.6	5.6	6.8	3.2	374458	69.7
1984	3439592	3381008	64.8	37.1	-1.9	2.2	0.3	0.8	6.9	15.3	5.5	6.2	3.2	438572	69.8
1985	4205965	3955909	60.6	36.2	3.2	2.1	0.2	5.1	7.0	15.2	5.2	5.7	3.1	515860	57.1
MUTUAL COMPANY TOTALS															
1981	$ 1433610	$ 1384804	67.3	30.0	2.7	2.2	1.0	3.9	9.0	4.4	10.0	4.1	2.5	$ 89896	83.3
1982	1609596	1556311	72.6	30.2	-2.8	2.4	1.1	-1.5	9.1	4.2	10.3	4.1	2.5	99198	87.9
1983	1851734	1777780	65.7	29.2	5.1	2.6	1.0	5.9	8.6	4.1	10.2	3.8	2.5	119201	76.5
1984	2147552	2052937	68.1	28.9	3.0	3.5	0.5	8.0	8.3	4.2	10.3	3.5	2.6	140253	74.3
1985	2499082	2393016	67.1	28.7	4.2	2.7	0.4	6.5	8.5	3.9	10.2	3.2	2.9	159487	63.4
ADVANCE PREMIUM CO-OPERATIVE TOTALS															
1981	$ 887	$ 836	77.4	32.8	-10.4	6.9	0.0	-3.5	17.0	-3.3	6.8	11.2	1.1	$ 1430	83.8
1982	1056	1013	72.1	31.6	-3.7	7.2	0.0	3.5	15.8	-6.2	7.6	13.0	1.4	1497	86.0
1983	1755	1503	52.2	26.5	21.3	5.7	0.0	27.0	9.8	-5.4	9.8	12.8	1.1	2701	54.7
1984	2909	2621	58.5	28.6	12.9	5.1	0.0	18.0	8.1	-0.3	9.6	9.9	1.3	4462	61.3
1985	4112	4005	44.7	24.1	31.2	4.3	0.0	17.5	6.8	0.3	9.1	7.3	1.4	6775	48.1

TABLE 23A
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE EXPERIENCE
PRIVATE PASSENGER AND COMMERCIAL

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
LLOYDS AND RECIPROCAL TOTALS															
1981.....	$ 91117	$ 87650	51.1	21.5	27.4	2.4	11.1	10.7	0.2	3.8	6.2	1.0	2.3	$ 2031	80.9
1982.....	101529	98097	61.5	21.8	16.7	2.1	11.3	7.5	9.4	2.9	6.2	0.9	2.4	2402	110.6
1983.....	118616	113572	55.2	21.3	23.5	3.1	12.7	13.9	0.6	2.7	6.7	1.0	2.3	3369	80.6
1984...?.....	15213	13559	130.4	41.6	-72.0	3.6	0.0	-68.4	11.5	26.5	0.0	1.3	2.3	0	0.0
1985.....	157380	153900	50.5	22.3	19.2	5.4	12.3	12.3	0.6	4.1	5.6	1.4	2.6	5293	72.2
REINSURANCE COMPANY TOTALS															
1981.....	$ 80680	$ 66527	56.4	37.4	6.2	1.8	0.0	8.0	3.5	28.6	2.6	2.1	.6	$ 1691	142.2
1982.....	25028	26106	78.9	40.7	-19.6	1.4	0.0	-18.2	9.2	19.9	3.8	5.8	2.0	2714	80.4
1983.....	24928	28181	71.3	39.4	-10.7	1.5	0.0	-9.2	6.6	20.5	5.4	5.4	1.5	6151	85.4
1984.....	33029	30124	66.0	41.4	-7.4	1.9	0.0	-5.5	6.5	23.0	4.8	5.6	1.5	4251	73.2
1985.....	38750	34278	50.4	37.9	11.7	5.2	0.0	16.9	4.9	20.5	5.4	5.5	1.6	4421	61.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

* Excludes data for "United Service Automobile."

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
STOCK COS.															
AETNA CASUALTY & SURETY CO	$141873	$133654	65.6	45.8	-11.4	1.8	0.0	-10.4	10.0	15.6	2.4	4.7	3.1	$25229	69.7
AETNA CASUALTY & SURETY CO OF AM	$149	$149	68.5	49.7	-18.2	6.7	0.0	-11.5	14.8	1.3	0.0	24.2	9.4		
AETNA CASUALTY & SURETY CO OF IL	$12649	$11375	67.1	45.6	-12.7	1.8	0.0	-10.9	10.0	15.6	2.4	4.7	2.9		
AGRICULTURAL INS CO	$27	$27	56.7	39.6	3.7	2.8	0.0	6.5	13.1*	14.8	2.1*	5.9*	3.7	$645	67.4
AGWAY INS CO	$799	$625	46.2	51.5	2.3	1.1	0.0	3.4	2.4	23.7	4.3	17.3	3.8	$262	37.9
ALBANY INS CO	$289	$254	68.1	39.3	-7.4	2.4	0.0	-5.0	6.3	27.3	0.8	2.8	2.1		
ALL AMERICA INS CO	$1166	$1208	64.1	36.3	-0.4	3.3	0.0	2.9	10.1	14.7	3.7	4.5	3.3		
ALLCITY INS CO	$2701	$2658	50.6	30.6	18.8	2.8	0.0	21.6	3.0	15.2	1.8	7.5	3.1	$2468	49.6
ALLSTATE INS CO	$776621	$767152	62.6	29.6	7.8	2.5	0.0	10.3	5.8	9.1	7.0	3.3	4.4	$110215	52.0
AMERICAN & FOREIGN INS CO	$2571	$2501	61.5	34.4	4.1	0.8	0.0	4.9	6.5	16.0	4.5	5.8	2.4		
AMERICAN AUTOMOBILE INS CO	$4319	$4513	57.2	27.9	14.9	1.5	0.0	16.4	3.5	10.0	1.0	2.3	3.1		12.8*
AMERICAN BANKERS INS CO OF FL	$78400	$63418	51.3	55.0	-6.3	2.5	0.0	-3.8	5.0	37.7	3.5	4.7	4.1	$887	42.6
AMERICAN CASUALTY CO OF READING	$1877	$1732	58.8	34.8	6.4	1.8	0.0	8.2	1.9	17.4	5.8	7.7	2.0		
AMERICAN CENTENNIAL INS CO	$1362	$1486	37.2	81.2	-18.4	2.3	0.0	-16.1	9.4	52.1	0.0	17.4	2.3	$992	23.0
AMERICAN EMPLOYERS INS CO	$7270	$7677	155.9	30.0	-85.9	0.1	0.0	-85.8	0.7	18.0	2.8	4.8	3.7	$518	40.2
AMERICAN GUARANTEE & LIABILITY IN CO	$549	$538	59.6	36.6	3.8	5.6	0.0	9.4	5.4	15.5	9.0	4.5	2.2	$278	75.6
AMERICAN HOME ASR CO	$2105	$2058	93.9	23.2	-17.1	1.8	0.0	-15.3	6.9	5.6	2.9	3.4	4.4	$54	20.3
AMERICAN INDEPENDENT REINSURANCE CO	$3098	$2737	100.1	25.3	-25.4	0.0*	0.0	-25.4	2.7	21.0	0.6	1.0	0.0		
AMERICAN INS CO	$12456	$13015	57.2	28.1	14.7	1.8	0.0	16.5	3.5	10.0	1.2	2.3	3.1	$245	53.3
AMERICAN MODERN HOME INS CO	$76	$82	75.6	65.1	-40.7	2.4	0.0	-38.3	9.8	31.6	0.0	17.1	6.6	$144	43.1
AMERICAN MOTORISTS INS CO	$7662	$7459	53.0	46.2	0.8	0.5	0.0	1.3	13.0	14.3	0.0	7.4	3.5	$1925	49.1
AMERICAN NATIONAL FIRE INS CO	$813	$815	56.7	40.1	3.2	2.6	0.0	5.8	13.1	15.6	2.1	5.9	3.4	$647	55.0
AMERICAN POLICYHOLDERS INS CO	$500	$495	64.0	33.9	2.1	7.3	0.0	9.4	4.8	12.2	8.3	4.6	4.0	$6	6.8*
AMERICAN PROTECTION INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$299	44.1
AMERICAN SECURITY INS CO	$19252	$13142	40.3	48.2	11.5	3.6	0.0	15.1	3.6	23.0	5.5	13.7	2.4	$7	195.5*
AMERISURE INS CO	$5499	$4913	114.6	35.5	-50.1	4.2	0.0	-45.9	8.4	13.7	6.3	4.9	2.2	$1713	92.5
ASSOCIATED INDEMNITY CORP	$625	$654	57.2	27.8	15.0	1.5	0.0	16.5	3.5	17.9	0.9	2.5	3.2	$1767	56.4
ASSURANCE COMPANY OF AMERICA			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	$728	73.5
ATHENA ASSURANCE CO	$140	$121	61.8	40.5	-2.3	3.1	0.0	0.8	10.7	16.4	3.7	8.3	1.4		
ATLAS ASSURANCE CO OF AMERICA	$289	$254	68.1	39.3	-7.4	2.4	0.0	-5.0	6.3	27.3	0.8	2.8	2.1		

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
AUTOMOBILE CLUB INS CO	85186	85019	60.8	37.8	1.4	1.8	0.0	3.2	11.0	11.4	5.3	6.2	3.9		
AUTOMOBILE INS CO OF HARTFORD CT	83484	82844	70.3	45.7	-16.0	0.9	0.0	-15.1	10.0	15.8	2.4	6.8	2.7	81115	59.1
BALBOA INS CO	816101	813871	40.0	42.2	17.8	2.6	0.0	20.4	4.9	27.4	4.4	3.2	2.3	810	40.0
BANKERS MULTIPLE LINE INS CO	6143	8218	118.8	95.5	-114.3	1.8	0.0	-112.5	24.3	12.6	3.2	46.3	9.1		
BANKERS STANDARD INS CO	8385	8412	54.1	42.5	3.4	3.2	0.0	6.6	9.2	17.1	2.4	11.7	2.1	8486	70.3
BIRMINGHAM FIRE INS CO OF PA	8292	8286	93.7	23.3	-17.0	2.1	0.0	-14.9	7.0	5.5	2.8	3.5	4.5		
BOSTON OLD COLONY INS CO	81025	8904	65.7	43.9	-9.6	0.6	0.1	-9.1	12.1	16.7	3.8	8.4	2.9	82	-412.6
BUCKEYE UNION INS CO	821499	818986	65.7	43.9	-9.6	0.8	0.1	-8.9	12.1	16.7	3.8	8.4	2.9		42.9
CAMDEN FIRE INS ASN	87289	87279	59.9	34.3	5.8	6.2	0.0	12.0	6.5	15.8	4.2	5.2	2.6		
CAPITAL MARKETS ASSURANCE CORP	81019	82647	95.8	68.0	-63.8	3.9	0.0	-59.9	13.2	41.2	3.5	4.9	5.2		119.9
CENTENNIAL INS CO	83392	83296	63.2	38.8	-2.0	2.3	0.0	0.3	5.7	15.3	7.7	7.4	2.7	82409	60.8
CENTURY INDEMNITY CO	8240	8229	54.1	40.3	5.6	3.1	0.0	8.7	9.2	15.4	2.2	11.8	1.7	884	115.4
CHARTER OAK FIRE INS CO	87122	86736	55.6	36.9	7.5	2.1	0.0	9.6	8.7	15.8	3.9	6.2	3.1	8661	32.4
CHRISTIANIA GENERAL INS CORP OF NY	8724	8723	79.5	45.7	-25.2	7.6	0.0	-17.6	8.3	33.7	2.1	1.5	0.1		
CIGNA FIRE UNDERWRITERS INS CO	899	8137	54.8	48.6	-2.6	7.3	0.0	4.7	9.5	22.2	2.2	11.7	3.0	8311	55.3
CIGNA INS CO	81971	82108	54.8	42.8	3.2	3.8	0.0	6.2	9.3	17.2	2.4	11.8	2.1		
CIGNA P & C INSURANCE COMPANY	816024	815578	54.8	41.1	4.9	3.6	0.0	8.5	9.3	15.7	2.4	11.8	1.9	82585	81.6
CINCINNATI INS CO	819815	817743	64.5	25.4	10.1	1.7	0.0	11.8	8.6	16.2	2.8	3.4	2.4		
CITIZENS INS CO OF AMERICA	827892	825592	80.2	27.3	-7.5	1.7	0.0	-5.8	4.8	15.9	3.7	2.5	0.4		
CITY INS CO	8487	8489	55.9	45.1	-1.0	-0.6	0.0	-1.6	15.5	15.8	1.5	10.0	3.1		
COLONIAL PENN FRANKLIN INS CO	81835	81291	71.4	57.2	-28.6	1.2	0.0	-27.4	22.9	0.0	17.7	14.4	2.2		
COLONIAL PENN INS CO	821968	823063	55.3	38.8	5.9	2.3	0.0	8.2	16.8	0.8	9.8	9.8	2.4	83088	40.8
COMMERCE & INDUSTRY INS CO	8585	8572	93.9	23.1	-17.8	1.9	0.0	-15.1	7.8	5.6	2.8	3.3	4.4	823	21.7
COMMERCIAL INS CO OF NEWARK NJ	84484	84868	65.7	43.3	-9.8	0.8	0.1	-8.3	12.1	16.8	3.8	8.4	3.8		-999.9
COMMERCIAL UNION INS CO	821889	823831	156.8	38.8	-86.8	0.8	0.0	-86.8	8.7	18.8	2.8	4.8	3.7	81584	76.5
CONNECTICUT INDEMNITY CO	8348	8376	63.3	49.1	-12.4	4.8	0.0	-8.4	3.7	26.1	3.5	10.6	5.2		
CONNIE LEE INSURANCE COMPANY	82114	82137	52.5	34.4	13.1	-8.9	0.0	12.2	4.9	-10.4	34.4	18.9	6.6		
CONSOLIDATED AMERICAN INS CO	8233	8224	86.6	53.2	-39.8	3.1	0.0	-36.7	18.7	-8.9	18.8	3.1	21.5		
CONSTELLATION REINSURANCE CO	8429	8457	84.8	37.8	-21.8	13.8	0.0	-8.8	3.5	29.1	0.8	5.8	8.2		
CONSTITUTION REINSURANCE CORP	814263	815118	78.2	34.4	-4.6	8.8	0.0	-4.6	5.8	26.9	1.5	8.1	8.1		

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
NTINENTAL CASUALTY CO	$30435	$28098	58.8	34.7	6.5	1.7	0.0	8.2	1.9	17.3	5.8	7.7	2.0	$6305	52.0
NTINENTAL INS CO	$25594	$22602	65.7	43.9	-9.6	0.0	0.1	-9.7	12.1	16.7	3.8	8.4	2.9	$6381	53.6
NTINENTAL REINSURANCE CORP	$487	$458	115.2	12.1	-27.3	0.0*	0.0	-27.3	0.0	7.4	0.0	4.5	0.2		
NTRYWIDE INS CO	$477	$466	37.3	21.3	41.4	6.0	0.0	47.4	1.5	7.8	4.8	5.8	1.7	$480	39.8
VENANT INS CO	$1247	$890	66.8	46.0	-12.8	-2.6	0.0	-15.4	4.7	22.5	7.6	8.0	3.2	$267	57.4
IS INS SOCIETY INC	$4415	$4362	78.9	39.5	-18.4	1.9	0.0	-16.5	12.2	2.1	15.3	5.8	4.1	$5	29.0
RYLAND INS CO	$14271	$14429	52.5	30.9	16.6	-0.6	0.0	16.0	4.9	6.9	2.4	12.4	4.3		
PENDABLE INS CO INC	$4353	$7825	67.6	55.3	-22.9	2.7	0.0	-20.2	7.9	43.7	0.8	0.8	2.1		
GLE INS CO	$746	$840	27.0	48.8	24.2	8.3	0.0	32.5	4.8	27.6	0.0	3.8	12.6	$863	27.9
ECTRIC INS CO	$3486	$3202	61.7	23.4	14.9	4.1	10.9	8.1	5.9	3.0	7.1	4.1	3.3	$1118	43.7
PIRE INS CO	$6302	$6203	50.6	30.6	18.8	2.6	0.0	21.4	3.0	15.2	1.8	7.5	3.1	$6519	54.5*
PLOYERS CASUALTY CO	$15309	$14143	76.4	28.7	-5.1	1.8	0.0	-3.3	5.4	10.4	4.2	7.1	1.6		
PLOYERS FIRE INS CO	$3231	$3412	155.9	30.0	-85.9	0.0	0.0	-85.9	0.7	10.0	2.8	4.8	3.7	$349	42.7
PLOYERS REINSURANCE CORP	$15381	$15229	57.4	37.2	5.4	2.7	0.0	8.1	0.4	32.0	3.8	0.9	0.1		
READY INS CO	$169	$221	42.5	51.5	6.0	11.1	0.0	17.1	14.4	17.2	6.1	9.1	4.7	$277	48.8
CELSIOR INS CO	$2322	$1858	69.8	33.2	-3.0	0.2	0.0	-2.8	4.7	11.9	9.6	4.1	2.9	$18	5.6
ECUTIVE INS CO	$2080	$1982	23.9*	47.1	29.0	2.3	0.0	31.3	15.4	19.7	0.0	6.1	5.9	$3812	22.7
DERAL INS CO	$16354	$15394	51.9	38.9	9.2	1.9	0.0	11.1	6.7	16.2	4.7	8.7	2.6	$5764	57.4
DERAL KEMPER INS CO	$8556	$8831	71.0	40.7	-11.7	1.4	0.0	-10.3	8.6	13.7	3.5	11.4	3.5		
DELITY & CASUALTY CO OF NY	$9214	$8137	65.7	43.9	-9.6	0.9	0.1	-8.8	12.1	16.7	3.8	8.4	2.9	$5	32.0*
REMAN'S FUND INS CO	$40751	$42579	57.2	27.9	14.9	2.1	0.0	17.0	3.5	18.8	1.8	2.3	3.1	$1877	70.5
REMEN'S INS CO OF NEWARK NJ	$26106	$23054	65.7	43.9	-9.6	0.8	0.1	-8.9	12.1	16.7	3.8	8.4	2.9	$5883	46.1
RST EXCESS & REINSURANCE CORP	$307	$339	62.2	26.4	11.4	4.7	0.0	16.1	4.4	19.9	0.6	1.2	0.3		
RST SECURITY INS CORP	$108	$102	59.8	61.5	-21.3	2.0	0.0	-19.3	5.9	35.2	2.9	14.7	2.8	$102	59.8
REMOST INS CO	$235825	$216443	52.7	49.9	-2.6	2.3	0.0	-0.3	5.2	30.6	8.8	2.8	2.5	$7392	39.8
ONTIER INS CO	$2138	$1715	104.1	9.4	-13.5	4.1	0.0	-9.4	4.1	0.0	0.6	3.8	1.7	$1765	104.9
H ANGLO-AMERICAN INS CO	$234	$219	52.1	39.4	8.5	3.7	0.0	12.2	6.8	15.8	4.6	10.5	1.7		
ICO INDEMNITY CO	$10808	$10043	62.4	32.3	5.1	0.1	0.0	5.2	11.8	1.4	8.7	7.1	3.3	$1378	56.0
NERAL ACCIDENT INS CO OF AMERICA	$43174	$43115	59.9	34.3	5.8	3.6	0.0	9.4	6.5	15.8	4.2	5.2	2.6	$20926	54.0
NERAL INS CO OF AMERICA	$27336	$26709	53.1	36.0	10.9	2.4	0.0	13.3	7.9	15.6	6.3	3.3	2.9		

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO %
ALENS FALLS INS CO	$1536	$1356	65.7	43.9	-9.6	0.8	0.1	-8.9	12.1	16.7	3.8	8.4	2.9	$26	34.7
GLOBE INDEMNITY CO	$8815	$8575	61.5	34.4	4.1	1.0	0.0	5.1	6.5	16.0	4.5	5.0	2.4		
GOVERNMENT EMPLOYEES INS CO	$118132	$107540	61.1	20.1	18.8	1.5	0.1	20.2	6.7	0.6	5.1	4.6	3.1	$35581	54.8
GREAT AMERICAN INS CO	$26174	$26251	56.7	40.1	3.2	1.2	0.0	4.4	13.1	15.5	2.1	5.9	3.5	$165	46.1
GREAT NORTHERN INS CO	$1053	$977	52.5	38.9	8.6	1.0	0.0	9.6	6.8	16.0	4.7	8.8	2.6		
GUARANTY NATIONAL INS CO	$3097	$3089	61.4	32.8	5.8	1.0	0.0	6.8	3.8	17.4	5.2	4.3	2.1		
GULF INSURANCE CO	$10918	$8968	60.5	28.7	10.8	1.0	0.0	11.8	6.0	10.1	5.1	5.9	1.6	$8	62.5
HANOVER INS CO	$29667	$28567	62.9	30.4	6.7	2.9	0.0	9.6	2.7	17.1	3.7	4.3	2.6	$5540	53.1
HANSECO INS CO	$36780	$24929	86.6	38.5	-25.1	-0.9	0.0	-26.0	9.8	13.8	8.0	4.6	2.3		
HARBOR INS CO	$4816	$3048	78.2	49.1	-27.3	-4.4	0.1	-31.8	13.4	22.3	8.1	2.1	3.2		
HARTFORD ACCIDENT & INDEMNITY CO	$37332	$32301	61.8	44.7	-6.5	0.2	0.0	-6.3	6.7	12.1	9.9	12.6	3.4	$3804	61.2
HARTFORD CASUALTY INS CO	$5465	$4728	61.8	44.7	-6.5	0.2	0.0	-6.3	6.7	12.1	9.9	12.6	3.4	$3628	53.3
HARTFORD FIRE INS CO	$37796	$32703	61.8	44.7	-6.5	0.2	0.0	-6.3	6.7	12.1	9.9	12.6	3.4	$430	41.9
HARTFORD INS CO OF THE MIDWEST	$455	$394	61.8	44.6	-6.4	0.0	0.0	-6.4	6.7	12.1	9.9	12.6	3.3	$2412	33.7
HARTFORD UNDERWRITERS INS. COMPANY	$3643	$3152	61.8	44.7	-6.5	0.2	0.0	-6.3	6.7	12.1	9.9	12.6	3.4	$1	
HIGHLANDS INS CO	$572	$522	61.8	31.7	6.5	1.4	0.0	8.1	4.2	18.9	3.8	3.1	1.7		
HOME INDEMNITY CO	$5557	$5378	56.0	45.7	-1.7	-0.9	0.0	-2.6	15.6	15.0	1.5	10.7	2.9	$3010	n
HOME INS CO	$41883	$42070	55.9	44.9	-0.8	-1.0	0.0	-1.8	15.5	15.0	1.5	10.0	2.9	$3344	44.0
HOME INS CO OF IL	$487	$489	55.9	44.9	-0.8	-0.7	0.0	-1.5	15.5	15.0	1.5	10.0	2.9		
HOME INS CO OF IN	$487	$489	55.9	44.9	-0.8	-0.9	0.0	-1.7	15.5	15.0	1.5	10.0	2.9		
HORACE MANN INS CO	$26592	$25408	63.4	27.2	9.4	2.7	0.3	11.8	6.2	7.5	3.6	6.5	3.4	$189	71.4
HOUSTON GENERAL INS CO	$103	$112	51.8	56.6	-8.4	3.6	0.0	-4.8	3.6	21.4	9.8	17.9	3.9		
ILLINOIS INS CO	$173	$183	225.1	36.6	-161.7	0.0	0.0	-161.7	5.5	15.6	7.7	4.9	2.9		
ILLINOIS NATIONAL INS CO			0.0%	0.0	0.0	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0%	0.0	$227	81.1
INA REINSURANCE CO	$1101	$1027	82.3	36.1	-18.4	18.9	0.0	0.5	3.8	27.2	1.3	3.6	0.2		
INDEMNITY INS CO OF NORTH AMERICA	$944	$962	54.1	41.8	4.1	3.5	0.0	7.6	9.3	16.4	2.4	11.7	2.0	$190	121.1
INDUSTRIAL INDEMNITY CO	$7065	$6046	70.4	22.3	7.3	3.8	0.0	11.1	7.9	11.5	0.5	0.5	1.9		
INS CO OF NORTH AMERICA	$19809	$20160	54.0	41.9	4.1	2.7	0.0	6.8	9.3	16.4	2.4	11.8	2.0	$5594	86.5
INS CO OF THE STATE OF PA	$585	$672	93.9	23.1	-17.0	1.9	0.0	-15.1	7.0	5.6	2.8	3.5	4.4		
INTEGRITY INS CO	$5776	$4982	75.2	34.3	-9.5	1.2	0.0	-8.3	12.5	6.2	10.0	3.5	2.3	$40	62.5

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
INTERNATIONAL INS CO	$1962	$1679	70.4	28.4	1.2	4.6	0.0	5.8	7.9	11.7	1.5	5.4	1.9		
INTERSTATE INDEMNITY CO	$246	$290	20.3	46.1	33.6	0.0	0.0	33.6	9.0	27.2	0.0	6.6	3.3		
JC PENNEY CASUALTY INS CO	$25697	$25118	70.0	44.8	-14.8	2.6	0.0	-12.2	9.7	0.0	10.2	12.4	4.5		
JOHN DEERE INS CO	$2157	$2141	66.2	37.7	-3.9	1.3	0.0	-2.6	10.0	8.7	10.2	6.3	2.5	$45	32.5*
JOHN HANCOCK INDEMNITY CO	$3645	$1784	74.3	43.9	-18.2	-3.6	0.0	-21.8	14.8	10.0	12.3	4.2	2.6	$972	63.7
JOHN HANCOCK PROP & CAS INS CO	$3645	$1784	74.3	43.9	-18.2	-3.1	0.0	-21.3	14.8	10.0	12.3	4.2	2.6	$464	53.2
KANSAS CITY FIRE & MARINE INS CO	$1024	$904	65.7	43.8	-9.5	0.9	0.0	-8.6	12.1	16.7	3.8	0.4	2.8	$90	43.2
KANSAS FIRE & CAS CO	$598	$532	85.9	34.5	-20.4	0.7	0.0	-19.7	1.5	20.4	5.3	6.0	1.3		
LEGION INSURANCE CO	$1200	$543	21.4	45.2	33.4	5.9	0.0	39.3	1.3	32.0	0.0	7.4	4.5		
MARYLAND CASUALTY CO	$40047	$38622	57.2	35.2	7.6	1.5	0.0	9.1	8.3	16.3	2.1	5.4	3.1	$973	45.1
MASSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$1428	51.4
MAYFLOWER INS CO LTD	$512	$452	65.8	43.9	-9.7	0.9	0.0	-8.8	12.0	16.8	3.8	0.4	2.9		
MERCANTILE & GEN REI CO OF AMERICA	$857	$891	72.6	31.5	-4.1	3.1	0.0	-1.0	6.3	22.2	1.6	1.3	0.1		
MERCHANTS INS CO OF NH INC	$2467	$1834	107.8	8.1	-15.9	3.8	0.0	-12.1	6.9	-24.2	8.0	12.1	5.3	$3059	64.8
METROPOLITAN CASUALTY INS CO	$299	$288	49.3	35.9	14.8	2.1	0.0	16.9	6.6	-21.4	5.5	1.4	43.8		
METROPOLITAN PROPERTY & LIAB INS CO	$68492	$69697	54.3	34.3	11.4	4.3	0.1	15.6	9.7	12.1	6.2	4.0	2.3	$19345	50.8
METROPOLITAN REINSURANCE CO	$76	$78	82.1	22.3	-4.4	1.3	0.0	-3.1	1.3	17.1	2.6	1.3	0.0	$1571	83.1
MIC GENERAL INS CORP	$2974	$2296	105.4	36.0	-41.4	9.2	0.0	-32.2	12.8	0.0	10.2	11.0	2.0		
MIDDLESEX INS CO	$4228	$4275	52.5	35.5	12.0	-1.4	0.0	10.6	4.9	-32.8	11.1	41.6	10.7	$245	54.1
MOTOR CLUB OF AMERICA INS CO	$3152	$3046	39.3	42.6	18.1	1.4	0.0	19.5	7.2	16.4	7.6	10.3	1.1		
MUNICH AMERICAN REINSURANCE CO	$3098	$2253	102.0	38.5	-40.5	2.4	0.0	-38.1	6.5	28.2	1.6	2.1	0.1		
NATIONAL AMERICAN INS CO	$764	$1985	95.8	65.2	-61.0	2.3	0.0	-58.7	13.3	38.4	3.2	5.1	5.2		
NATIONAL BEN FRANKLIN INS CO OF IL	$9266	$8137	65.7	45.3	-11.0	1.5	0.1	-9.6	12.1	18.1	3.8	8.4	2.9	$5	7.2*
NATIONAL FIRE INS CO OF HARTFORD	$3194	$2949	58.8	34.7	6.5	1.6	0.0	8.1	1.9	17.3	5.8	7.7	2.0		
NATIONAL GENERAL INS CO	$10006	$9540	57.8	29.4	12.8	2.6	0.0	15.4	7.5	0.6	4.4	13.7	3.2	$343	58.4
NATIONAL SURETY CORP	$4381	$4578	57.2	27.9	14.9	1.5	0.0	16.4	3.5	18.0	1.0	2.3	3.1	$548	31.2
NATIONAL UNION FIRE INS CO OF PITTSB	$2223	$2172	93.9	23.0	-16.9	1.7	0.0	-15.2	6.9	5.5	2.8	3.4	4.4		
NATIONWIDE GENERAL INS CO	$1256	$1255	60.3	28.4	11.3	1.8	0.0	13.1	5.3	9.9	6.9	2.7	3.6		
NETHERLANDS INS CO	$1253	$1235	70.0	42.7	-12.7	3.0	0.0	-9.7	4.7	20.7	9.6	4.1	3.6		
NEW HAMPSHIRE INS CO	$29126	$26608	63.3	33.8	2.9	3.7	0.0	6.6	6.0	18.9	2.9	4.0	2.0	$867	67.2

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
NEW JERSEY MANUFACTURERS INS CO	$14612	$13573	38.1	11.9	50.0	3.5	32.3	21.2	5.4	0.0	4.6	1.2	0.7	96	-119.6*
NEW YORK CAS INS CO	9731	9688	47.8	40.2	12.0	0.4	0.0	12.4	5.8	17.9	7.4	6.8	2.3	9693	47.5
NEWARK INS CO	82203	82143	61.5	34.4	4.1	0.9	0.0	5.0	6.5	16.0	4.5	5.0	2.4		
NIAGARA FIRE INS CO	81334	81384	65.7	41.9	-7.6	1.5	0.1	-6.2	12.1	14.2	3.8	8.4	3.4	8323	64.1
NORDIC UNION REINSURANCE CORP	81681	81592	74.8	39.1	-13.9	1.5	0.0	-12.4	5.6	33.0	0.2	0.2	0.1		
NORTH AMERICAN REINSURANCE CORP	83204	81814	41.1	45.2	13.7	-1.5	0.0	12.2	2.7	35.9	6.8	0.0	0.1		
NORTH RIVER INS CO	87065	86946	70.4	32.3	-2.7	5.2	0.0	2.5	7.9	11.5	2.2	8.8	1.9		
NORTHERN ASSURANCE CO OF AMERICA	88078	88530	156.0	30.0	-86.0	0.1	0.0	-85.9	0.7	10.0	2.8	4.8	3.7	83706	65.7
NORTHERN INS CO OF NY			0.0*	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	8332	82.7
NORTHLAND INS CO	84675	83863	82.0	90.5	7.5	1.3	0.0	8.8	7.1	21.6	4.6	4.9	2.3		
NORTHWESTERN NTL INS CO	82276	82731	60.2	58.3	-18.5	-59.9	0.0	-78.4	7.4	18.0	3.9	24.4	4.6	811	72.7
NRM REINSURANCE CO	8126	8192	80.2	27.1	-7.3	4.2	0.0	-3.1	0.5	15.1	0.0	9.9	1.6		
OHIO CASUALTY INS CO	826699	826114	52.4	32.6	15.0	1.5	0.0	16.5	5.7	14.7	5.9	2.9	3.4	91	800.0
OLD REPUBLIC INS CO	8185	8178	45.9	28.4	25.7	0.0	0.0	25.7	3.5	22.7	8.8	0.6	1.6		
OMAHA INDEMNITY CO	82914	84988	58.6	72.5	-31.1	3.4	0.0	-27.7	4.1	52.6	2.2	9.1	2.5		
PACIFIC EMPLOYERS INS CO	81657	81741	54.8	42.5	3.5	3.8	0.0	6.5	9.3	16.9	2.4	11.8	2.1	811	-27.2
PACIFIC INDEMNITY CO	85027	84668	52.5	38.9	8.6	1.8	0.0	10.4	6.8	16.8	4.7	8.8	2.6		
PACIFIC INS CO	8535	8339	78.2	49.1	-27.3	-4.1	0.0	-31.4	13.3	22.2	8.3	2.1	3.2		
PATRIOT GENERAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	81129	61.0
PEERLESS INS CO	88835	89174	70.7	46.6	-17.3	4.2	0.0	-13.1	4.8	24.0	9.8	4.2	3.8	8888	69.5
PENNSYLVANIA GENERAL INS CO	85046	85039	59.9	34.3	5.8	5.1	0.0	10.9	6.5	15.8	4.2	8.2	2.6		
PHOENIX INSURANCE CO	825638	824248	55.6	36.9	7.5	2.1	0.0	9.6	8.7	15.0	3.9	6.2	3.1	89778	43.8
PLANET INS CO	8242	8246	57.7	36.1	6.2	1.6	0.0	7.8	8.9	15.3	3.7	8.7	2.5		
POTOMAC INS CO OF IL	8568	8559	59.9	34.1	6.0	5.1	0.0	11.1	6.5	15.7	4.2	8.2	2.5		
PRINCIPAL CASUALTY INS CO	82885	82754	85.5	29.6	-15.1	5.7	0.0	-9.4	8.9	8.9	6.3	8.7	2.8		
PROGRESSIVE CAS INS CO	861197	853005	39.1	44.2	16.7	8.5	0.0	17.2	6.1	17.0	9.2	8.4	3.8	83611	17.3
PROGRESSIVE SPECIALTY INS CO	812823	810876	8.5	38.2	83.3	1.6	0.0	84.9	1.3	16.1	9.1	8.4	3.3	8113	3.4
PROVIDENCE WASHINGTON INS CO	81968	81941	69.8	32.8	-2.4	0.0	0.0	-2.6	4.8	12.9	4.8	9.8	1.3	885	28.9
PROVIDENT GENERAL INS CO	82166	81923	69.7	43.6	-13.1	-8.8	0.0	-13.9	7.2	4.8	11.7	15.8	4.2		
PRUDENTIAL COMMERCIAL INS CO	8543	8541	42.9	14.1	43.0	0.6	0.0	43.6	4.8	4.8	8.4	2.8	1.3		

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
PRUDENTIAL GENERAL INS CO	$463	$413	85.7	23.8	-9.2	8.2	0.0	-1.0	6.3	8.2	0.5	6.1	2.4	$1187	79.3
PRUDENTIAL PROPERTY & CAS INS CO	$56648	$56671	58.3	27.6	14.1	2.8	0.0	16.9	5.4	9.2	6.6	3.9	2.5	$8691	48.6
PURITAN INS CO	$1808	$6270	137.8	42.4	-80.2	3.4	0.0	-76.8	0.7	29.0	2.4	7.6	2.7	$173	37.0
RAMSEY INS CO	$140	$121	61.8	40.5	-2.3	3.1	0.0	0.8	10.7	16.4	3.7	8.3	1.4		
RANGER INS CO	$9023	$11215	73.6	37.5	-11.1	0.7	0.0	-10.4	4.0	19.9	6.8	4.2	2.6	$5	280.0
REINSURANCE CORP OF NY	$1097	$1218	58.2	42.2	-0.4	2.0	0.0	1.6	2.1	33.6	4.2	1.8	0.5		
RELIANCE INS CO	$21330	$21658	57.5	36.7	5.8	3.1	0.0	8.9	9.2	15.4	3.8	5.8	2.5		247.1*
RELIANCE INS CO OF NEW YORK	$928	$850	62.8	42.3	-5.1	2.6	0.0	-2.5	6.7	14.9	0.0	17.9	2.8	$1805	201.5*
REPUBLIC INS CO	$12952	$13557	98.4	34.3	-36.7	2.6	0.0	-32.1	14.0	20.2	0.5	0.7	0.9		
REPUBLIC WESTERN INS CO	$280	$260	32.9	42.7	24.4	4.9	0.0	29.3	0.0	40.0	0.2	1.4	1.1		
REPUBLIC-FRANKLIN INS CO	$526	$528	40.0	40.3	-0.3	1.5	0.0	1.2	0.1	15.8	2.7	11.4	2.3		
ROYAL INDEMNITY CO	$5877	$5716	61.5	34.4	4.1	1.0	0.0	5.1	6.5	16.0	4.5	5.0	2.4		
ROYAL INS CO OF AMERICA	$13591	$13219	61.5	34.4	4.1	0.9	0.0	5.0	6.5	16.0	4.5	5.0	2.4	$9951	61.9
SAFECO INS CO OF AMERICA	$40243	$39321	53.1	36.0	10.9	2.2	0.0	13.1	7.9	15.6	6.3	3.3	2.9		
SAFECO NATIONAL INS CO	$1518	$1484	53.0	36.4	10.6	2.5	0.1	13.0	7.9	15.5	6.3	3.3	3.4		
SAFEGUARD INS CO	$3673	$3672	61.5	34.4	4.1	0.9	0.0	5.0	6.5	16.0	4.5	5.0	2.4		
SECURITY INS CO OF HARTFORD	$927	$1003	51.4*	51.0	-2.4	3.7	0.0	1.3	3.1	26.8	4.1	11.1	5.9	$14	21.4
SENECA INS CO	$256	$131	-187.8	30.6	257.2	9.2	0.0	266.4	-28.2	14.5	9.9	31.3	3.1	$106	39.6
SIRIUS REINSURANCE CORP	$2354	$1651	74.4	39.5	-13.9	2.9	0.0	-11.0	5.6	32.5	1.1	0.3	0.0		
SKANDIA AMERICA REINSURANCE CORP	$171	$293	54.9	42.3	2.8	6.8	0.0	9.6	4.8	29.8	6.1	1.0	0.6		
SOUTH CAROLINA INS CO	$2982	$3751	74.1	38.6	-12.7	3.1	0.0	-9.6	10.5	7.9	11.6	4.5	4.1		
ST PAUL FIRE & MARINE INS CO	$27396	$23649	61.8	40.7	-2.5	3.6	0.0	1.1	10.7	16.5	3.7	8.3	1.5	$1417	71.0
STANDARD FIRE INS CO	$12649	$11375	67.1	45.6	-12.7	22.6	0.0	9.9	10.0	15.6	2.4	6.7	2.9	$888	69.5
STATE FARM FIRE AND CAS CO	$2063	$2059	46.1	-23.1	77.0	2.9	0.0	79.9	0.0	-81.5	3.8	0.0	54.6	$5527	93.6
STATE-WIDE INS CO	$962	$869	62.5	29.1	8.4	0.8	0.0	9.2	9.9	3.0	10.6	2.8	2.8	$864	61.9
TOA-RE INS CO OF AMERICA	$121	$117	88.0	28.5	-16.5	3.4	0.0	-13.1	5.1	17.4	3.4	2.6	0.8		
TRANSAMERICA INS CO	$29936	$29652	54.3	37.8	7.9	2.0	0.0	9.9	6.2	16.7	5.4	6.2	3.3	$1369	67.1
TRANSATLANTIC REINSURANCE CO	$547	$395	95.9	41.3	-37.2	7.1	0.0	-30.1	13.4	21.8	5.1	0.8	0.2		
TRANSCONTINENTAL INS CO	$1199	$1107	58.8	34.7	6.5	1.9	0.0	8.4	1.9	17.3	5.8	7.7	2.0		
TRANSPORTATION INS CO	$597	$552	58.8	34.8	6.4	1.6	0.0	8.0	1.9	17.4	5.8	7.7	2.0		

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
TRAVELERS INDEMNITY CO	$99702	$99300	55.6	37.1	7.3	3.9	0.0	11.2	8.7	15.0	3.9	6.4	3.1	$18721	48.3
TRAVELERS INDEMNITY CO OF AMERICA	$4273	$4041	55.6	36.9	7.5	2.3	0.0	9.8	8.7	15.0	3.9	6.2	3.1	$1896	35.8
TRAVELERS INDEMNITY CO OF IL	$1424	$1347	55.6	36.9	7.5	2.3	0.0	9.8	8.7	15.0	3.9	6.1	3.2		
TRAVELERS INDEMNITY CO OF RI	$4273	$4041	55.6	36.9	7.5	2.3	0.0	9.8	8.7	15.0	3.9	6.2	3.1		
TWIN CITY FIRE INS CO	$1366	$1182	61.8	44.7	-6.5	0.2	0.0	-6.3	6.7	12.1	9.9	12.6	3.4	$74	17.6
TWIGARD SECURITY INS CO	$4070	$4031	60.3	41.5	-1.8	0.4	0.0	-1.4	6.5	18.7	6.1	7.5	2.7	$455	71.0
UNION STANDARD INS CO	$1062	$1062	65.4	35.7	-1.1	5.9	0.0	2.8	9.5	0.8	1.9	19.3	4.2		
UNITED COMMUNITY INS CO	$1769	$2290	42.8	14.3	42.9	1.1	0.0	44.0	9.6	-18.7	13.8	5.8	3.8	$2914	43.4
UNITED EQUITABLE INS CO	$3718	$3611	104.5	11.9	-16.4	14.7	0.0	-1.7	1.3	3.3	3.0	2.3	2.0		
UNITED FIRE & CAS CO	$3269	$3244	0.0*	22.2	77.8	0.0*	0.0	77.8	0.0*	19.0	0.0*	0.0*	3.2		
UNITED PACIFIC INS CO	$2444	$2459	57.6	36.5	5.9	6.3	0.0	12.2	9.2	15.2	3.8	5.8	2.5		9.1*
UNITED PACIFIC INS CO OF NEW YORK	$928	$850	62.8	42.3	-5.1	2.9	0.0	-2.2	6.7	14.9	0.0	17.9	2.8	$859	101.6*
UNITED REINSURANCE CORP OF NEW YORK	$900	$917	75.7	45.8	-21.5	2.3	0.0	-19.2	2.1	36.1	7.8	0.4	0.2		
UNITED STATES FIDELITY & GUARANTY CO	$82687	$82228	69.5	28.1	2.4	3.4	0.0	5.8	5.2	12.3	3.1	4.4	3.1	$5940	5.4*
UNITED STATES FIRE INS CO	$16092	$13771	70.4	34.5	-4.9	3.0	0.0	-1.9	7.9	11.5	2.6	10.6	1.9	$4164	184.3
UNIVERSAL UNDERWRITERS INS CO	$5619	$4892	38.9	42.8	18.3	0.7	0.1	18.9	2.9	29.1	0.8	8.7	2.1	$4	0.7
USAA CAS INS CO	$22517	$20583	64.2	22.9	12.9	1.6	0.0	14.5	10.5	0.4	7.2	1.8	3.0	$1106	58.4
VAN NUYS FIRE INS CO	$1527	$1367	73.9	36.2	-10.1	1.6	0.0	-8.5	8.0	23.7	0.9	1.0	2.6		
VALLEY FORGE INS CO	$996	$919	58.8	34.8	6.4	1.8	0.0	8.2	1.9	17.4	5.8	7.7	2.0		
VIGILANT INS CO	$2572	$2532	51.7	37.2	11.1	0.3	0.0	11.4	5.9	16.4	4.3	8.0	2.6	$490	24.1
VIRGINIA SURETY CO INC	$2529	$1870	73.3	19.3	7.4	5.8	0.0	13.2	0.0	10.8	3.5	5.0	0.0		
WAUSAU UNDERWRITERS INS CO	$959	$1015	65.2	34.1	0.7	1.5	0.0	2.2	10.0	6.4	11.8	2.1	3.8	$2763	55.9
WEST AMERICAN INS CO	$26699	$26114	52.4	32.6	15.0	2.0	0.0	17.0	5.7	14.7	5.9	2.9	3.4		
WESTCHESTER FIRE INS CO	$7065	$6046	70.4	34.4	-4.8	6.3	0.0	1.5	7.9	11.5	2.5	10.6	1.9		
WESTERN FIRE INS CO	$28188	$27958	62.0	30.9	7.1	2.0	0.0	9.1	5.0	17.5	1.0	6.0	1.4		
WESTFIELD INS CO	$7457	$7091	64.0	40.6	-4.6	1.5	0.0	-3.1	11.7	17.0	2.3	7.2	2.4		
WORCESTER INS CO	$1400	$1179	95.6	38.4	-34.0	2.2	2.2	-34.0	2.9	17.0	9.5	6.3	2.7	$177	40.1
WORLDWIDE UNDERWRITERS INS CO	$240	$254	65.0	33.7	1.3	1.2	0.0	2.5	9.8	6.3	11.8	2.0	3.8	$2064	75.8
YASUDA FIRE & MARINE INS CO OF AM	$448	$428	82.2	45.0	-27.2	8.2	0.0	-19.0	10.5	14.7	7.8	8.2	3.8	$81	80.2
REMAINING COMPANIES	$-1070	$1725												$187	
TOT.-STOCK COS.	$3314572	$3119558	61.9	35.8	2.3	2.2	0.2	4.3	7.3	14.5	5.5	5.3	3.2	$431565	56.8

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	$2013	$1989	54.1	37.6	8.3	0.4	0.3	8.4	6.4	3.5	17.4	6.5	3.8	$88	36.7
AMERICAN MANUFACTURERS MUTUAL INS CO	$4246	$4138	59.0	45.0	-4.0	0.3	0.0	-3.7	10.3	15.0	7.7	7.9	4.1	$41	31.7
AMERICAN MUTUAL INS CO OF BOSTON	$1999	$1980	64.1	33.9	2.0	9.7	0.0	11.7	4.8	12.2	8.2	4.6	4.1		
AMERICAN MUTUAL LIABILITY INS CO	$2495	$7423	64.1	66.5	-30.6	8.9	0.0	-21.7	4.8	36.6	8.2	4.6	12.3	$1869	55.3
AMICA MUTUAL INS CO	$48624	$46024	48.3	27.0	24.7	3.0	20.9	6.8	5.6	3.6	11.0	4.0	2.8	$7343	41.8
ATLANTIC MUTUAL INS CO	$10176	$9882	63.2	30.5	-1.7	2.1	0.0	0.6	5.7	15.3	7.6	7.2	2.7	$3258	51.6
BERKSHIRE MUTUAL INS CO	$1157	$1074	56.2	45.2	-1.4	3.4	0.0	2.0	3.4	26.2	7.0	6.1	2.5	$25	29.5*
CENTRAL MUTUAL INS CO	$6123	$6341	64.1	36.2	-0.3	1.2	0.0	0.9	10.1	14.6	3.7	4.8	3.3	$205	46.6
COVENANT MUTUAL INS CO	$707	$1173	54.8	50.2	-7.0	0.0	0.0	-7.0	7.6	15.4	7.4	8.1	11.7	$352	51.0
EMPLOYERS INS OF WAUSAU A MUTUAL CO	$22772	$24100	65.2	34.0	0.8	0.0	0.0	1.6	9.8	6.4	11.9	2.1	3.8	$306	54.6
EMPLOYERS MUTUAL CAS CO	$8157	$8324	58.1	37.2	4.7	1.0	0.0	5.7	6.5	15.6	2.5	9.4	3.2		
FARM FAMILY MUTUAL INS CO	$2179	$1974	55.5	30.6	13.9	2.5	0.0	16.4	4.6	10.5	7.3	5.2	3.0	$827	57.7
FARMERS ALLIANCE MUTUAL INS CO	$3742	$3772	73.1	37.5	-10.6	2.5	0.0	-8.1	8.0	18.2	3.2	5.6	2.5		
FEDERATED MUTUAL INS CO	$3223	$3022	74.2	33.5	-7.7	1.0	0.0	-6.7	7.5	0.0	12.9	9.8	3.3		
FITCHBURG MUTUAL FIRE INS CO	$134	$119	79.8	58.2	-38.0	11.7	0.0	-26.3	14.3	20.1	3.3	16.0	4.5		
GRAPHIC ARTS MUTUAL INS CO	$877	$879	60.1	40.0	-0.1	1.6	0.0	1.5	8.3	15.0	2.6	11.0	2.3	$2721	49.4
GREATER NEW YORK MUTUAL INS CO	$121	$116	181.9	48.0	-129.9	6.0	0.0	-123.9	13.8	23.1	2.6	5.2	3.3	$97	119.6
HOLYOKE MUTUAL INS CO IN SALEM	$4202	$4164	57.9	31.3	10.8	2.2	0.0	13.0	4.5	13.3	3.6	6.6	3.3	$155	41.5
INTERBORO MUTUAL INDEMNITY INS CO	$1192	$1077	44.6	29.6	25.8	2.6	0.0	28.4	5.5	9.5	3.0	3.0	3.6	$1043	45.8
LIBERTY MUTUAL FIRE INS CO	$13460	$12563	76.5	29.7	-6.2	4.6	0.0	-1.6	7.4	1.7	11.3	5.2	4.1	$21104	87.6
LIBERTY MUTUAL INS CO	$121002	$112999	76.4	29.7	-6.1	4.6	0.0	-1.5	7.4	1.7	11.3	5.2	4.1	$1612	62.0
LUMBER MUTUAL INS CO	$176	$151	0.0	32.1	67.9	3.3	0.0	71.2	0.0	14.2	9.3	4.6	4.0		
LUMBERMENS MUTUAL CAS CO	$40808	$39766	58.7	45.2	-3.9	0.3	0.0	-3.6	10.4	15.0	7.7	8.0	4.1	$7572	56.3
MERCHANTS MUTUAL INS CO	$3345	$3452	125.0*	23.6	-48.6	1.1	0.0	-47.5	8.4	-3.1	5.6	8.7	4.0	$2443	68.1
MICHIGAN MILLERS MUTUAL INS CO	$1518	$1449	27.9*	35.5	36.6	2.6	0.1	39.1	3.0*	16.9	10.2*	2.6	2.0	$120	56.2
MICHIGAN MUTUAL INS CO	$16498	$14739	114.6	35.5	-50.1	2.4	0.0	-47.7	8.4	13.7	6.3	4.9	2.2	$121	111.2
MIDWEST MUTUAL INS CO	$7085	$7023	47.7	47.4	4.9	5.0	0.0	9.9	6.0	19.5	15.1	4.7	4.1	$126	68.4
MILLERS NATIONAL INS CO	$386	$407	225.6	35.8	-161.4	0.0	0.0	-161.4	5.2	15.5	7.1	5.4	2.6		
MUTUAL SERVICE CAS INS CO	$7852	$7842	72.0	28.8	-0.8	2.3	0.0	1.5	4.3	11.5	7.2	3.9	1.9		
NATIONAL GRANGE MUTUAL INS CO	$10525	$10140	65.8	35.6	-1.4	1.8	0.0	0.4	4.8	16.2	5.6	6.0	3.0	$3717	47.8

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INCURRED	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS	DIV. TO POL.	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ.	COMM. AND BRKG.	OTHER ACQ.	GEN.	TAXES AND FEES	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO
IONWIDE MUTUAL FIRE INS CO	$35175	$35145	60.3	28.3	11.4	1.1	0.0	12.5	5.3	9.9	6.9	2.7	3.5		
IONWIDE MUTUAL INS CO	$211054	$210872	60.3	28.2	11.5	1.6	0.0	13.1	5.3	9.9	6.9	2.6	3.5	$20772	61.2
FOLK & DEDHAM MUTUAL FIRE INS CO	$3421	$3326	62.9	43.4	-6.3	2.1	0.0	-4.2	3.9	26.7	4.0	5.9	2.9	$113	84.9
D FARMERS INS CO	$9321	$8864	64.0	41.1	-5.1	0.9	0.0	-4.2	11.7	17.3	2.3	7.3	2.5		
NSYLVANIA NTL MUTUAL CAS INS CO	$8788	$8931	62.2	37.1	0.7	3.3	0.0	4.0	4.7	17.0	1.3	10.3	3.0	$2	-218.7*
FERRED RISK MUTUAL INS CO	$8889	$9041	65.9	31.2	2.9	2.8	0.0	5.7	3.0	8.7	10.0	5.1	4.4	$7	57.1
VIDENCE MUTUAL FIRE INS CO	$187	$188	67.0	55.0	-22.0	9.0	0.0	-13.0	8.0	27.3	4.0	13.0	2.7		
LIC SERVICE MUTUAL INS CO	$909	$948	48.9	36.6	14.5	1.2	0.0	15.7	7.2	16.3	2.3	8.5	2.3	$527	42.6
NCY MUTUAL FIRE INS CO	$925	$973	38.8	41.0	20.2	1.0	0.0	21.2	5.2	22.3	7.8	2.4	3.1		
TRY INS A MUTUAL CO	$30656	$30996	52.5	36.0	11.5	-2.4	0.0	9.1	4.9	16.5	5.6	6.8	2.2	$3253	59.8
TE FARM MUTUAL AUTOMOBILE INS CO	$1565360	$1499703	68.6	27.0	4.4	3.0	0.0	7.4	9.7	1.3	11.3	2.1	2.6	$57003	68.5
ON MUTUAL INS CO OF PROVIDENCE	$270	$275	58.2	37.4	4.4	1.5	0.0	5.9	6.5	15.6	2.5	9.5	3.3		
CA MUTUAL INS CO	$16139	$16182	60.0	40.2	-0.2	1.8	0.0	1.6	8.3	15.9	2.7	11.0	2.3	$5467	55.6
AINING COMPANIES	$292	$210												$71	
.-MUTUAL COS.	$2238180	$2163876	67.2	28.6	4.2	2.7	0.5	6.4	8.7	3.8	10.3	2.9	2.9	$142440	62.4
V.PREM.CO-OP.															
E MUTUAL INS CO OF BINGHAMTON NY	$716	$702	55.7	17.8	26.5	10.4	0.0	36.9	2.7	0.0	8.6	5.4	1.1	$1196	64.4
YORK CENTRAL MUTUAL FIRE INS CO	$3354	$3124	67.9	24.4	7.7	5.5	0.0	13.2	6.6	-0.2	9.0	7.6	1.4	$5231	60.0
FERRED MUTUAL INS CO	$198	$140	47.9	45.2	6.9	3.6	0.0	10.5	8.6	7.6	15.7	9.3	4.0	$275	46.2
AINING COMPANIES	$10	$10												$22	
.-ADV.PREM.CO-OP.	$4278	$3976	64.8	24.0	11.2	6.3	0.0	17.5	6.0	0.2	9.1	7.3	1.4	$6724	60.2
OYDS & RECP.															
CK INS EXCHANGE	$3993	$791	146.9	66.9	-113.8	42.5	0.0	-71.3	55.9	6.9	0.0	2.4	1.7		
TED SERVICES AUTOMOBILE ASN	$135378	$130223	57.6	20.6	21.8	2.1	14.5	9.4	9.0	0.7	6.6	1.6	2.7	$5293	72.2
.-LLOYDS & RECP.	$139371	$131014	58.1	21.0	20.9	2.4	14.4	8.9	9.3	0.9	6.6	1.6	2.6	$5293	72.2
INS. COS.															
IANCE ASSURANCE CO LTD US BR	$731	$685	52.0	38.8	9.2	4.1	0.0	13.3	6.7	16.0	4.7	8.8	2.6	$11	145.5
MA REINSURANCE CO	$157	$116	87.1	42.0	-29.1	4.3	0.0	-24.8	1.7	26.1	0.0	12.9	1.3		
RLING GLOBAL REI CORP OF US BR	$120	$111	-69.4	32.8	136.6	1.8	0.0	138.4	-7.2	40.0	0.0	0.0	0.0		
DON ASSURANCE US BR	$1169	$1095	52.1	39.0	8.9	4.1	0.0	13.0	6.8	16.0	4.7	8.8	2.7		
ICH REINSURANCE CO US BR	$1078	$1442	86.9	25.7	-12.6	2.8	0.0	-9.8	5.2	17.8	1.5	1.1	0.1		

TABLE 23B
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO %
SEA INS CO LTD US BR	$804	$753	52.1	38.6	9.3	2.8	0.0	12.1	6.8	16.0	4.6	8.6	2.6	$1478	48.5
SUN INS OFFICE LTD US BR	$1388	$1301	52.0	38.0	10.0	2.9	0.0	12.9	6.8	16.0	4.7	8.8	1.7	$976	33.5
SWISS REINSURANCE CO US BR	$3917	$2218	41.1	45.1	13.8	-2.5	0.0	11.5	2.7	35.8	6.5	0.0	0.1		
TOKIO MARINE & FIRE INS CO LTD US BR	$1735	$1634	35.4	53.7	10.9	4.0	0.0	14.9	9.0	15.4	7.2	17.2	4.9	$215	59.1
ZURICH INS CO US BR	$4836	$4736	59.6	34.7	3.7	5.6	0.0	9.3	5.4	15.5	9.0	4.5	2.3	$425	62.5
REMAINING COMPANIES	$215	$197												$0	
TOT.-REINS. COS.	$16950	$14288	53.1	40.1	6.8	3.2	0.0	10.0	5.5	20.6	6.2	6.0	1.8	$3105	46.8
FINANCE COS.															
AMERICAN ROAD INS CO	$2708	$1767	28.4	22.1	49.5	8.5	0.0	58.0	4.4	17.7	0.0	0.0	0.0		
CIM INS CORP	$150	$134	61.9	46.4	-8.3	6.0	0.0	-2.3	8.2	7.3	17.9	9.7	3.3	$805	59.8
CLARENDON NATIONAL INS CO	$586	$775	52.0	55.7	-7.7	0.0*	0.0	-7.7	2.5	50.7	1.0	1.5	0.0	$21	
MOTORS INS CORP	$59964	$55732	0.0*	18.2	81.8	0.0*	0.0	81.8	0.0*	14.5	0.0*	0.0*	3.7	$10347	34.9
REMAINING COMPANIES	$75	$75												$0	
TOT.-FINANCE COS.	$63483	$58483	61.0	50.9	-11.9	2.6	0.0	-9.3	9.1	14.9	17.8	5.6	3.5	$11173	36.7
GRAND TOTAL	$5776834	$5491195	63.9	32.8	3.3	2.4	0.6	5.1	7.9	10.0	7.5	4.3	3.1	$600300	57.9

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
STOCK COS.															
ETNA CASUALTY & SURETY CO	$40729	$39350	53.4	42.5	4.1	1.9	0.0	6.0	14.5	14.3	5.8	4.7	3.2	$9508	59.9
ETNA CASUALTY & SURETY CO OF IL	$3723	$3346	55.3	43.0	1.7	3.0	0.0	4.7	14.5	14.9	5.8	4.8	3.0		
IU INS CO	$123	$116	116.4	24.4	-40.8	6.9	0.0	-33.9	8.6	4.9	2.6	3.4	4.9	$179	95.5
LBANY INS CO	$342	$209	56.4	50.3	-6.7	3.8	0.0	-2.9	16.3	27.2	0.5	4.3	2.0		
LL AMERICA INS CO	$240	$238	49.3	54.9	-4.2	3.6	0.0	-0.6	14.3	15.8	10.1	12.2	2.5		
LLCITY INS CO	$278	$311	62.7	31.1	6.2	2.3	0.0	8.5	4.2	14.0	1.5	0.2	3.2	$229	78.6
LLIANZ INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$204	0.0*
LLSTATE INDEMNITY CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$415	103.6
LLSTATE INS CO	$17929	$15357	77.6	42.2	-19.8	4.9	0.0	-14.9	6.9	11.9	8.3	11.3	3.8	$1759	92.9
MERICAN & FOREIGN INS CO	$1184	$1100	54.2	40.2	5.6	1.4	0.9	6.1	5.6	17.7	5.9	0.6	2.4		
MERICAN ALLIANCE INS CO	$16	$15	57.7*	43.8	-1.5	4.0*	0.0	2.5	6.9	18.8	2.8*	9.0*	6.3	$187	51.9
MERICAN AUTOMOBILE INS CO	$1594	$1708	50.3	32.0	17.7	1.9	0.6	19.0	6.4	16.4	1.6	3.6	4.0	$155	45.9
MERICAN CASUALTY CO OF READING	$1535	$1294	54.7	38.0	7.3	2.9	1.1	9.1	4.1	19.2	5.2	7.1	2.4		
MERICAN EMPLOYERS INS CO	$2811	$3083	102.2	38.9	-41.1	-1.5	0.0	-42.6	1.1	21.5	2.6	9.0	4.7	$283	34.4
MERICAN EUROPEAN REINSURANCE CORP	$142	$184	63.6	41.9	-5.5	7.1	0.0	1.6	4.9	31.0	4.9	1.1	0.0		
MERICAN GUARANTEE & LIABILITY IN CO	$922	$918	51.7	35.4	12.9	5.4	0.0	18.3	6.3	14.0	6.4	6.2	2.5	$173	49.7
MERICAN HOME ASR CO	$4435	$4162	116.9	24.5	-41.4	2.3	0.0	-39.1	8.6	4.9	2.9	3.5	4.6	$232	89.2
MERICAN INDEPENDENT REINSURANCE CO	$344	$304	100.1	25.2	-25.3	0.0*	0.0	-25.3	2.7	20.9	0.6	1.0	0.0		
MERICAN INS CO	$4597	$4928	50.3	32.2	17.5	2.3	0.6	19.2	6.4	16.4	1.9	3.6	3.9	$350	100.1
MERICAN MOTORISTS INS CO	$1926	$1668	45.0	33.7	21.3	1.4	0.3	22.4	7.9	13.6	6.7	2.6	2.9	$538	31.4
MERICAN NATIONAL FIRE INS CO	$483	$461	57.7	40.0	2.3	3.6	0.0	5.9	6.9	17.6	2.8	9.0	3.7	$242	48.0
MERICAN POLICYHOLDERS INS CO	$575	$102	62.1	23.9	14.0	7.1	0.0	21.1	2.7	1.4	9.9	8.2	1.7	$3	3.7*
MERICAN SECURITY INS CO	$532	$461	77.2	49.5	-26.7	4.6	0.0	-22.1	2.1	25.4	4.8	14.6	2.6	$6	301.8*
MERICAN TRANSIT INS CO	$78	$86	71.0	51.1	-22.1	5.9	0.0	-16.2	32.4	9.0	3.5	4.7	1.3	$135	63.0
MERISURE INS CO	$2637	$2399	48.6	27.9	23.5	1.5	0.0	25.0	1.8	15.4	5.2	3.2	2.3	$29	30.1*
NGELINA CASUALTY CO	$53	$42	88.1	7.1	4.8	0.0	0.0	4.8	7.1	0.0	0.0	0.0	0.0	$431	-84.2
RGONAUT INS CO	$842	$855	0.0	31.1	68.9	0.0	0.0	68.9	0.0	15.8	6.2	6.1	3.8	$6	90.5*
SSOCIATED INDEMNITY CORP	$231	$247	50.3	32.0	17.7	2.0	0.4	19.3	6.4	16.5	1.6	3.6	3.9	$113	48.7
TLAS ASSURANCE CO OF AMERICA	$342	$209	56.4	50.3	-6.7	3.3	0.0	-3.4	16.3	27.2	0.5	4.3	2.0		
UTOMOBILE INS CO OF HARTFORD CT	$1075	$835	59.6	43.2	-2.8	1.3	-0.1	-1.4	14.5	15.4	5.9	4.8	2.6	$27	55.6

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
BALBOA INS CO	$14806	$14050	42.4	69.7	-12.1	2.4	0.0	-9.7	5.0	37.8	5.4	19.2	2.3	6787	33.9
BANKERS STANDARD INS CO	8401	8405	45.9	44.9	11.2	2.3	0.2	13.3	6.0	18.1	6.5	14.6	2.7	8222	51.8
BIRMINGHAM FIRE INS CO OF PA	9416	9578	116.9	24.5	-41.4	2.4	0.0	-39.0	8.7	4.9	2.9	3.5	4.5	6357	90.5
BITUMINOUS CASUALTY CORP	9717	11486	37.7	19.8	42.5	3.4	0.0	45.9	8.8	-46.9	23.9	15.7	18.3	62	-86.3*
BITUMINOUS FIRE & MARINE INS CO	9548	9576	42.0	32.4	25.6	0.9	0.0	26.5	0.0	25.5	0.0	2.5	4.6		
BOSTON OLD COLONY INS CO	9253	9296	52.0	32.9	15.1	0.7	0.3	15.5	5.1	16.6	2.7	5.7	2.8	912	-29.7*
BUCKEYE UNION INS CO	85308	86223	51.8	33.2	15.0	0.8	0.2	15.6	5.5	16.8	2.6	5.8	2.7		-286.2*
BUFFALO REINSURANCE CO	11021	9964	16.3	23.5	60.2	3.4	0.0	63.6	0.1	18.9	2.6	1.7	0.2		
CALVERT INS CO	8469	8276	37.4	49.3	13.3	3.8	0.0	17.1	17.6	16.6	5.0	6.0	4.1	8113	47.8
CAMDEN FIRE INS ASN	82001	81939	60.0	32.3	7.7	7.2	0.0	14.9	5.8	15.8	3.6	4.8	2.6		
CAPITAL MARKETS ASSURANCE CORP	9575	9805	52.9	74.3	-29.2	3.2	0.0	-26.0	20.0	35.8	6.8	9.1	5.2		
CENTENNIAL INS CO	81493	81382	56.0	43.0	1.0	2.3	0.0	3.3	6.5	18.1	8.0	7.7	2.7	8650	51.4
CENTURY INDEMNITY CO	9259	9224	45.7	42.1	14.2	2.2	0.4	16.8	5.8	13.1	6.2	14.7	2.3		
CHARTER OAK FIRE INS CO	82249	82090	51.5	42.1	6.4	-1.1	0.6	4.7	6.1	16.8	9.6	6.0	3.6	98	37.5
CIGNA FIRE UNDERWRITERS INS CO	696	9134	44.0	52.6	3.4	5.2	0.0	8.6	6.0	20.8	6.7	14.9	4.2	8560	55.7
CIGNA INS CO	82065	82059	43.9	48.1	11.8	2.1	0.2	12.9	6.0	15.2	6.5	14.7	2.7	879	-44.3
CIGNA P & C INSURANCE COMPANY	817200	815216	43.9	42.9	13.2	2.5	0.3	15.4	6.0	13.4	6.5	14.6	2.4	9126	4.7
CINCINNATI INS CO	836584	834752	76.1	25.9	-2.0	1.7	0.0	-0.3	1.2	16.2	2.7	3.4	2.4		
CITIZENS INS CO OF AMERICA	84856	83826	69.7	35.5	-5.2	2.8	0.0	-2.4	3.1	19.8	5.8	6.2	0.6		
CITY INS CO	9232	9245	81.5	36.5	12.0	-0.2	0.0	11.8	6.4	15.9	1.4	9.4	3.4	963	17.0
COLONIAL PENN INS CO	9533	9560	56.4	19.9	23.7	10.2	0.0	33.9	5.9	-5.4	0.2	9.6	9.6	938	81.6
COMMERCE & INDUSTRY INS CO	81232	81156	117.0	24.6	-41.6	2.2	0.0	-39.4	8.7	5.0	2.9	3.5	4.5	8128	102.5
COMMERCIAL INS CO OF NEWARK NJ	81008	81334	51.8	32.5	15.7	0.7	0.2	16.2	5.3	16.0	2.6	5.8	2.8		
COMMERCIAL UNION INS CO	88434	89250	102.2	38.9	-41.1	-0.1	0.0	-41.2	1.1	21.5	2.6	9.0	4.7	81042	59.4
CONNECTICUT INDEMNITY CO	9274	9111	261.3	42.7	-204.0	5.6	0.0	-200.4	16.2	9.9	3.6	10.8	2.2	952	185.8
CONNIE LEE INSURANCE COMPANY	9244	9241	56.9	51.9	-8.8	-0.9	0.2	-9.9	5.3	-29.5	28.3	37.1	10.7	993	74.2
CONSOLIDATED AMERICAN INS CO	9767	9607	47.5	50.5	2.2	1.4	0.0	3.6	5.8	8.3	16.8	3.0	17.6		
CONSTELLATION REINSURANCE CO	9129	9148	84.3	38.1	-22.4	13.6	0.0	-8.8	3.6	29.5	0.0	5.0	0.0		
CONSTITUTION REINSURANCE CORP	85547	85036	70.2	35.0	-5.2	0.0	0.0	-5.2	5.8	26.9	1.8	0.4	0.1		
CONTINENTAL CASUALTY CO	826902	820990	54.7	38.0	7.3	2.7	1.1	8.9	4.1	19.2	5.2	7.1	2.4	83275	44.0

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
ONTINENTAL INS CO	$6319	$7409	51.0	33.3	14.9	0.0	0.2	14.7	5.3	16.8	2.6	5.9	2.7	$2434	72.6
ONTINENTAL REINSURANCE CORP	$1022	$960	115.2	12.1	-27.3	0.0%	0.0	-27.3	0.0	7.4	0.0	4.8	0.2		
OUNTRYWIDE INS CO	$546	$482	42.9	24.0	33.1	5.0	0.0	38.1	1.4	10.6	4.6	5.8	1.6	$421	41.4
OVENANT INS CO	$669	$478	31.1	44.8	24.1	-2.8	0.0	21.3	2.2	24.5	7.0	7.1	4.0	$10	22.8%
MIS INS SOCIETY, INC	$2220	$1382	54.6	46.8	-1.4	2.2	0.0	0.8	5.4	20.4	16.7	2.8	1.5	$8	137.5
AIRYLAND INS CO	$1649	$1630	56.9	45.7	-2.6	-0.7	0.2	-3.5	5.3	40.8	0.0	-0.3	-0.1	$11	-436.5%
AGLE INS CO	$967	$431	17.9	47.6	34.5	8.1	0.0	42.6	3.2	8.7	0.0	29.9	13.0	$1267	13.5
DISON INSURANCE COMPANY	$126	$139	72.7	38.9	-11.6	-3.6	0.0	-15.2	8.6	14.3	2.2	12.2	1.6	$28	128.6
MPIRE INS CO	$649	$725	62.7	31.6	5.7	2.1	0.0	7.8	4.2	14.2	1.5	8.2	3.5	$881	68.0
MPLOYERS CASUALTY CO	$11914	$10993	47.0	26.4	26.6	1.3	1.8	26.1	11.4	4.2	4.1	5.4	1.3	$2	
MPLOYERS FIRE INS CO	$1250	$1370	102.2	38.8	-41.0	-1.5	0.0	-42.5	1.1	21.4	2.6	9.0	4.7	$90	42.3
MPLOYERS REINSURANCE CORP	$8045	$3807	57.4	37.2	5.4	2.6	0.0	8.0	0.4	32.0	1.8	0.9	0.1		
VERGREEN INS CO	$207	$204	54.1	44.7	1.2	10.8	0.0	12.0	14.0	12.6	5.9	8.8	3.4	$259	60.9
XCELSIOR INS CO	$564	$451	46.3	31.6	22.1	6.7	0.0	28.8	3.1	11.9	9.8	4.0	2.8	$94	93.6
EDERAL INS CO	$9795	$9560	44.7	43.9	11.4	0.6	0.2	11.8	8.5	14.3	3.6	14.2	3.3	$3106	63.4
EDERAL KEMPER INS CO	$498	$590	138.6	55.4	-91.0	2.2	0.0	-88.8	9.8	11.4	8.6	22.4	3.2		
EDERATED REINSURANCE CORP	$121	$247	219.5	90.2	-209.7	40.8	0.0	-168.9	15.0	51.7	0.0	22.9	0.6		
IDELITY & CASUALTY CO OF NY	$2275	$2667	51.8	33.2	15.0	0.9	0.2	15.7	5.3	16.8	2.6	5.8	2.7	$-17	13.3%
IDELITY & DEPOSIT CO OF MARYLAND	$3558	$3528	39.8	44.4	15.8	0.7	0.0	16.5	4.7	25.8	3.2	7.1	3.6	$464	33.0
IREMAN'S FUND INS CO	$15040	$16121	50.3	32.0	17.7	2.7	0.6	19.8	6.4	16.4	1.7	3.6	3.9	$1840	67.8
IREMEN'S INS CO OF NEWARK NJ	$6445	$7557	51.8	33.2	15.0	0.8	0.2	15.6	5.3	16.8	2.6	5.8	2.7	$558	36.5
IRST CENTRAL INS CO	$216	$202	10.4	32.6	57.0	5.4	0.0	62.4	1.5	14.4	8.4	6.9	1.4	$291	7.9
IRST EXCESS & REINSURANCE CORP	$307	$339	62.2	26.3	11.5	4.4	0.0	15.9	4.7	19.5	0.6	1.2	0.3		
OLKSAMERICA REINSURANCE CO	$229	$169	26.0	37.9	36.1	2.4	0.0	38.5	0.0	24.5	9.5	3.0	0.9		
OREMOST INS CO	$568	$620	59.8	47.1	-6.9	1.9	0.0	-5.0	4.2	30.6	7.4	2.4	2.5	$24	53.5
ONTIER INS CO	$272	$217	99.5	8.2	-7.7	4.2	0.0	-3.5	3.2	0.0	0.5	3.0	1.5	$211	90.8
H ANGLO-AMERICAN INS CO	$132	$128	46.1	47.2	6.7	1.6	0.0	8.3	8.6	14.4	3.9	18.0	2.3		
ENERAL ACCIDENT INS CO OF AMERICA	$11854	$11485	60.0	32.3	7.7	4.2	0.0	11.9	5.8	15.8	3.6	4.5	2.6	$4634	67.8
ENERAL INS CO OF AMERICA	$5404	$5062	44.0	42.2	13.8	2.9	0.1	16.6	6.2	15.5	13.6	4.3	2.6	$13	107.6
LENS FALLS INS CO	$379	$445	51.8	33.3	14.9	0.7	0.2	15.4	5.3	16.9	2.7	5.8	2.6	$76	42.4

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 0000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BRKG. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 0000)	INC. LOSS RATIO %
CBE INDEMNITY CO	$4060	$3772	54.2	40.2	5.6	1.5	0.9	6.2	5.6	17.6	5.9	8.6	2.5		
VERMONT EMPLOYEES INS CO	$784	$734	79.3	19.1	1.6	1.4	0.0	3.0	5.9	8.5	5.8	4.5	3.2	$23	82.2
WHITE STATE INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$234	80.3
EAT AMERICAN INS CO	$15562	$14834	57.7	40.1	2.2	1.8	0.0	4.0	6.9	17.7	2.8	9.8	3.7	$42	35.7
EAT NORTHERN INS CO	$610	$593	45.0	44.4	10.6	-0.5	0.2	9.9	8.8	14.1	3.5	14.7	3.3	$5	40.0
EAT WEST CASUALTY CO	$6088	$5645	31.1	27.9	41.0	1.0	0.0	42.0	4.2	14.2	0.6	4.4	2.5		
ARANTY NATIONAL INS CO	$1650	$1823	52.7	36.8	10.5	1.8	0.0	12.3	5.6	20.4	4.8	3.9	2.1	$2	-1.5*
LF INSURANCE CO	$7048	$6152	60.5	27.2	12.3	1.1	0.0	13.4	4.7	11.0	4.1	5.0	2.4	$19	84.2
NOVER INS CO	$9984	$9289	42.2	38.4	-0.6	2.9	-0.5	2.0	5.3	16.6	4.8	8.9	2.8	$1847	43.8
RBOR INS CO	$1870	$1735	65.6	44.2	-9.8	-5.9	0.2	-15.9	6.0	26.3	6.5	1.7	3.7		
RCO NATIONAL INS CO	$3933	$2596	87.9	26.3	-14.2	3.2	0.0	-11.0	7.6	3.4	6.3	5.9	3.1	$118	60.8
RTFORD ACCIDENT & INDEMNITY CO	$19852	$17508	45.2	38.8	16.0	0.7	1.0	15.7	3.4	18.1	3.5	10.4	3.4	$3048	46.9
RTFORD CASUALTY INS CO	$2906	$2563	45.2	38.8	16.0	0.7	1.0	15.7	3.4	18.1	3.5	10.4	3.4	$868	44.9
RTFORD FIRE INS CO	$20099	$17726	45.2	38.8	16.0	0.7	1.0	15.7	3.4	18.1	3.5	10.4	3.4	$2	
RTFORD INS CO OF THE MIDWEST	$242	$214	45.2	38.8	16.0	0.7	1.0	15.7	3.4	18.2	3.5	10.4	3.3		
RTFORD UNDERWRITERS INS. COMPANY	$1937	$1709	45.2	38.8	16.0	0.7	1.0	15.7	3.4	18.1	3.5	10.4	3.4	$-1	
ORLANDO INS CO	$1406	$1250	39.3	29.1	31.6	-0.4	0.0	31.2	2.4	19.4	3.7	2.0	1.6	$-2	*
NE INDEMNITY CO	$2555	$2695	51.5	37.3	11.2	-0.3	0.0	10.9	6.5	16.0	1.4	10.1	3.3	$2749	79.0
NE INS CO	$19973	$21008	51.5	36.6	11.9	-0.4	0.0	11.5	6.4	16.1	1.4	9.4	3.3	$133	43.0
NE INS CO OF IL	$232	$245	51.5	36.5	12.0	-0.3	0.0	11.7	6.4	15.9	1.4	9.4	3.4		
NE [illegible] CO OF IN	$232	$245	51.5	36.5	12.0	-0.3	0.0	11.7	6.4	15.9	1.4	9.4	3.4		
USTON GENERAL INS CO	$1270	$1350	65.3	41.9	-7.2	5.0	0.0	-2.2	3.3	18.3	3.6	13.2	3.5	$3	
BSON INS CO	$128	$228	53.1	38.7	8.2	8.3	0.0	16.5	4.8	26.6	4.8	0.9	1.6		
LINOIS INS CO	$190	$173	59.0	35.1	5.9	0.0	0.0	5.9	1.7	16.3	8.7	5.8	2.6		
LINOIS NATIONAL INS CO			0.0*	0.0	0.0	0.0	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	$122	108.7
A REINSURANCE CO	$2045	$1906	82.3	36.1	-18.4	18.9	0.0	0.5	3.8	27.2	1.3	3.6	0.2		
DEMNITY INS CO OF NORTH AMERICA	$1002	$940	43.8	44.0	12.2	2.4	0.2	14.4	6.0	14.3	6.5	14.7	2.5	$3991	83.5
DUSTRIAL INDEMNITY CO	$4452	$4435	34.0	25.4	40.6	5.4	0.0	46.0	3.8	19.5	0.7	0.4	1.0		
S CO OF NORTH AMERICA	$21021	$19691	43.9	43.7	12.4	1.7	0.3	15.8	6.0	14.2	6.4	14.6	2.5	$1687	76.4
S CO OF THE STATE OF PA	$1232	$1156	117.0	24.6	-41.6	2.5	0.0	-39.1	8.7	5.0	2.9	3.5	4.5	$516	92.7

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	RTV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
INTEGRITY INS CO	0766	0825	34.9	38.5	6.6	2.7	0.0	9.3	0.2	19.2	4.0	4.1	3.0	0158	34.0
INTERAMERICA REINSURANCE CORP	0737	0764	39.5	36.6	25.9	2.0	0.0	25.9	1.0	27.7	0.0	7.1	0.0		
INTERNATIONAL INS CO	01237	01232	34.0	29.9	36.1	6.5	0.0	42.6	5.0	19.0	2.0	4.1	1.0		
INTERSTATE INDEMNITY CO	062	056	67.9	66.5	-34.4	0.0	0.0	-34.4	40.2	11.3	0.0	5.4	1.4	0113	480.0
JEFFERSON INS CO OF NY	029	033	81.0	37.4	-19.2	9.1	0.0	-10.1	0.0	31.0	0.0	3.0	3.4	0077	82.5
JOHN DEERE INS CO	02329	01939	39.0	47.1	13.9	0.9	0.0	14.8	6.2	1.6	28.9	7.9	2.5	060	24.6*
KANSAS CITY FIRE & MARINE INS CO	0253	0296	52.0	53.2	14.8	1.0	0.0	15.8	5.4	16.6	2.7	5.7	2.8		
KANSAS FIRE & CAS CO	0423	0331	56.5	26.3	17.2	0.9	0.0	18.1	1.2	16.8	3.0	3.9	1.4		
MARYLAND CASUALTY CO	026267	024499	52.2	39.9	7.9	2.1	0.1	9.9	4.3	18.0	4.4	10.2	3.0	0983	91.1
MASSACHUSETTS BAY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	0572	66.6
MAYFLOWER INS CO LTD	0127	0148	51.7	32.7	15.6	1.0	0.0	16.6	5.3	16.5	2.7	5.0	2.4		
MEAD REINSURANCE CORP	0127	0150	125.3	39.4	-64.7	6.0	0.0	-58.7	10.0	25.2	0.6	2.0	1.6	0301	162.1
MERCANTILE & GEN REI CO OF AMERICA	0295	0307	72.3	31.4	-5.7	5.3	0.0	-0.4	6.5	22.0	1.6	1.3	0.0		
MERCHANTS INS CO OF NH INC	0181	0270	130.4	-8.3	-22.1	5.2	0.0	-16.9	5.2	-50.0	13.3	16.3	7.7	0302	94.0
MIDDLESEX INS CO	0408	0403	56.9	46.4	-3.3	-1.3	0.0	-4.6	5.3	-65.5	17.4	65.1	14.1	093	41.9
MUNICH AMERICAN REINSURANCE CO	03090	02252	102.0	30.8	-40.5	2.4	0.0	-38.1	6.5	28.2	1.6	2.1	0.1		
NATIONAL AMERICAN INS CO	0432	0405	82.9	73.7	-26.6	1.8	0.0	-24.8	19.8	33.3	5.9	9.4	5.3		
NATIONAL BEN FRANKLIN INS CO OF IL	02288	02667	51.8	34.6	13.6	1.5	0.1	15.0	5.3	18.2	2.6	5.8	2.7		2.6*
NATIONAL FIRE INS CO OF HARTFORD	02615	02203	54.7	38.8	7.3	2.6	1.1	8.8	4.1	19.2	5.2	7.1	2.4		
NATIONAL GENERAL INS CO	0198	0173	96.0	27.4	-21.4	2.2	0.0	-19.2	4.3	0.5	4.8	34.8	3.0		
NATIONAL SURETY CORP	01617	01733	50.3	32.0	17.7	2.0	0.6	19.1	6.4	16.4	1.6	3.6	4.0	0438	83.5
NATIONAL UNION FIRE INS CO OF PITTSB	04682	04393	116.9	24.5	-41.4	2.1	0.0	-39.3	0.6	4.9	2.9	3.5	4.6	01589	4.7*
NATIONWIDE GENERAL INS CO	0160	0121	60.3	31.4	8.3	2.4	0.0	10.7	5.0	9.6	8.3	4.9	3.0		
NETHERLANDS INS CO	0314	0309	45.3	48.4	14.3	7.1	0.0	21.4	2.9	29.7	9.4	3.9	3.5		
NEW HAMPSHIRE INS CO	015049	014641	79.3	42.6	-21.9	4.8	0.0	-17.1	12.5	18.1	5.4	4.4	2.2	0345	80.6
NEW JERSEY MANUFACTURERS INS CO	03630	03312	47.0	15.7	37.3	3.2	28.5	12.2	7.3	0.7	4.6	2.4	0.7		
NEWARK INS CO	01015	0963	56.2	40.2	5.6	1.4	0.9	6.1	5.6	17.6	5.9	8.6	2.5		
NIAGARA FIRE INS CO	0329	0445	51.7	31.2	17.1	1.6	0.2	18.5	5.4	14.3	2.7	5.8	3.0		
NORDIC UNION REINSURANCE CORP	0731	0830	74.9	40.0	-14.9	3.0	0.0	-11.9	6.4	33.2	0.2	0.2	0.0		
NORTH AMERICAN REINSURANCE CORP	06290	05430	36.1	34.7	29.2	0.1	0.0	29.3	1.0	28.7	4.3	0.0	0.1		

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000S)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000S)	INC. LOSS RATIO E
RTH RIVER INS CO	$4462	$4435	34.0	33.7	32.3	7.5	0.0	39.8	3.8	19.5	2.8	6.6	1.0		
RTH STAR REINSURANCE CORP	$306	$263	82.5	54.4	-36.9	4.2	0.0	-32.7	0.0	43.8	1.1	1.5	0.0		
RTHBROOK NATIONAL INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	$165	35.2
RTHBROOK PROPERTY & CAS INS CO	$499	$592	100.0	35.3	-35.3	2.7	0.0	-32.6	9.5	12.4	5.4	7.4	2.6	$930	125.1
RTHERN ASSURANCE CO OF AMERICA	$3124	$3426	102.2	38.9	-41.1	-2.2	0.0	-43.3	1.1	21.5	2.6	9.0	4.7	$1	542.7*
RTHERN INS CO OF NY			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0	0.0	0.0*	0.0*	0.0	$357	39.7
RTHLAND INS CO	$2481	$2050	66.0	43.7	-9.7	2.2	0.0	-7.5	10.3	21.6	4.6	4.9	2.3		
RTHWESTERN NTL INS CO	$3039	$3153	48.5	46.8	4.7	-58.7	0.1	-54.1	9.0	19.9	1.7	12.8	3.4	$12	-100.0
CIDENTAL FIRE & CAS CO OF NC	$1117	$776	65.9	44.7	-10.6	-4.9	0.0	-15.5	11.0	16.1	5.2	9.1	3.3	$107	1.9
D CASUALTY INS CO	$7132	$5994	47.1	41.8	11.1	2.0	0.0	13.1	5.8	17.1	10.7	4.8	3.4	$1	-100.0
REPUBLIC INS CO	$22807	$19365	17.3	31.4	51.3	0.2	0.0	51.5	1.5	27.4	0.1	0.6	1.8	$18	120.1*
CIFIC EMPLOYERS INS CO	$1745	$1701	43.9	44.6	11.5	2.1	0.2	13.4	6.0	14.9	6.5	14.6	2.6	$792	43.7
CIFIC INDEMNITY CO	$2911	$2830	45.1	44.3	10.6	0.3	0.2	10.7	8.7	14.2	3.6	14.6	3.2	$13	7.7
CIFIC INS CO	$208	$193	65.3	43.8	-9.1	-5.7	0.5	-15.3	6.2	26.4	6.2	1.6	3.4	$238	18.5
RLESS INS CO	$2334	$2423	43.2	35.0	21.8	5.1	0.0	26.9	2.9	15.8	9.0	3.8	3.5	$61	13.1
NSYLVANIA GENERAL INS CO	$1385	$1342	60.0	32.3	7.7	5.9	0.0	13.6	5.8	15.8	3.6	4.5	2.6		
NSYLVANIA MANUFACTURERS ASN INS C	$4931	$4235	62.8	10.4	26.8	1.6	0.0	28.4	5.0	0.3	0.9	0.1	4.1	$49	-456.1
ENIX INSURANCE CO	$8097	$7524	51.5	42.1	6.4	-1.2	0.6	4.6	6.1	16.8	9.6	6.0	3.6	$250	77.6
NET INS CO	$231	$230	51.7	39.5	8.8	1.7	0.0	10.5	7.8	16.9	3.5	8.7	2.6	$-21	786.0*
TOMAC INS CO OF IL	$153	$149	60.0	32.2	7.8	6.1	0.0	13.9	5.8	15.7	3.6	4.5	2.6		
GRESSIVE CAS INS CO	$2332	$2115	93.0*	47.7	-40.7	0.1	0.0	-40.6	18.7	12.0	5.6	7.9	3.5	$86	77.5
GRESSIVE SPECIALTY INS CO	$587	$512	173.2	62.7	-135.9	0.4	0.0	-135.5	34.8	11.2	5.6	7.9	3.2	$2	25.6*
TECTIVE INS CO	$731	$996	49.2	48.8	2.0	1.8	0.0	3.8	7.3	6.2	6.4	13.3	15.6	$173	88.1
VIDENCE WASHINGTON INS CO	$1725	$1986	50.1	36.4	13.5	0.3	0.1	13.7	5.5	16.8	4.5	6.2	3.4	$246	72.9
GER INS CO	$5898	$4041	59.9	53.7	-13.6	2.2	0.0	-11.4	4.7	21.1	13.9	0.6	5.4	$153	3.3
IANCE INS CO	$20302	$20278	51.9	38.9	9.2	2.8	0.1	11.9	7.6	16.7	3.3	8.6	2.7	$67	42.4
IANCE INS CO OF NEW YORK	$442	$425	127.1	42.7	-69.8	4.7	0.0	-65.1	8.7	15.8	0.0	15.5	2.7	$1197	387.2*
UBLIC INS CO	$596	$620	20.8	25.5	53.7	1.5	0.0	55.2	2.7	28.0	0.6	1.0	1.2		
UBLIC WESTERN INS CO	$165	$153	32.7	5.6	61.7	6.3	0.0	68.0	1.2	1.8	0.0	1.4	1.2	$17	0.1*
UBLIC-FRANKLIN INS CO	$178	$185	43.2	37.4	19.4	2.2	1.1	20.5	5.4	14.6	2.7	11.9	2.8		

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. N	OTHER ACQ. E	GEN. E	TAXES AND FEES N	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
ROYAL INDEMNITY CO	02706	02514	54.2	40.2	5.6	1.5	0.9	6.2	5.6	17.6	5.9	3.6	2.5		
ROYAL INS CO OF AMERICA	06259	05815	54.2	40.3	5.5	1.5	0.9	6.1	5.6	17.7	5.9	0.6	2.5	01703	102.4
SAFECO INS CO OF AMERICA	05012	04508	44.0	42.2	13.8	2.7	0.1	16.4	6.2	15.5	13.6	4.3	2.6		
SAFECO NATIONAL INS CO	0190	0170	44.1	41.4	14.5	2.9	0.0	17.4	5.9	15.3	13.5	4.1	2.6		
SAFEGUARD INS CO.	01691	01571	54.2	40.2	5.6	1.4	0.9	6.1	5.6	17.6	5.9	0.6	2.5		
SECURITY INS CO OF HARTFORD	0732	0295	131.3*	29.4	-60.7	3.9	0.5	-57.3	0.0	9.7	1.9	0.4	1.4	031	261.3
SENECA INS CO	0533	0345	93.3	72.7	-66.0	9.6	0.0	-56.4	13.9	15.0	9.9	30.7	3.2	0235	82.5
SIRIUS REINSURANCE CORP	0915	0550	74.5	41.3	-15.8	2.9	0.0	-12.9	6.7	32.6	1.5	0.5	0.0		
SKANDIA AMERICA REINSURANCE CORP	0514	0880	55.0	42.5	2.5	6.6	0.0	9.1	4.7	29.6	6.3	1.1	0.0		
SOUTH CAROLINA INS CO	02180	03798	52.6	27.5	19.9	4.0	0.0	23.9	5.5	15.7	3.3	1.3	1.7		
ST PAUL FIRE & MARINE INS CO	018876	018979	50.3	39.4	10.3	3.5	0.2	13.6	7.6	16.3	3.6	9.7	2.2	0690	42.2
ST PAUL MERCURY INS CO			0.0*	0.0	0.0	0.0*	0.0	0.0	0.0*	0.0	0.0*	0.0*	0.0	0260	59.4
STANDARD FIRE INS CO	03723	03346	55.3	43.0	1.7	23.5	0.0	25.2	14.5	14.9	5.8	4.8	3.0	0301	54.0
TRANSAMERICA INS CO	010809	011535	52.6	39.8	7.6	2.4	0.0	10.0	6.8	18.6	5.1	5.9	3.4	01083	80.7
TRANSATLANTIC REINSURANCE CO	0770	0464	102.2	41.7	-43.9	8.4	0.0	-35.5	12.1	21.9	6.5	1.1	0.1		
TRANSCONTINENTAL INS CO	0981	0827	54.7	38.1	7.2	3.1	1.1	9.2	4.1	19.3	5.2	7.1	2.4		
TRANSPORTATION INS CO	0489	0412	54.7	38.1	7.2	2.6	1.1	8.7	4.1	19.2	5.2	7.1	2.5		
TRAVELERS INDEMNITY CO	031489	029258	51.5	42.5	6.0	-0.9	0.6	4.5	6.1	16.8	9.7	6.3	3.6	05881	48.2
TRAVELERS INDEMNITY CO OF AMERICA	01350	01254	51.5	42.0	6.5	-1.3	0.6	4.6	6.1	16.8	9.6	5.9	3.6	0354	34.2
TRAVELERS INDEMNITY CO OF IL	0450	0418	51.5	41.9	6.6	-1.1	0.6	4.9	6.1	16.9	9.5	5.8	3.6		
TRAVELERS INDEMNITY CO OF RI	01350	01254	51.5	42.0	6.5	-1.9	0.6	4.8	6.1	16.8	9.6	5.9	3.6	0282	31.6
TWIN CITY FIRE INS CO	0726	0461	45.2	38.9	15.9	0.7	1.0	15.6	3.4	18.2	3.5	10.4	3.4	0273	48.4
UNIGARD INS CO	0742	0658	34.5	43.7	21.8	2.3	0.0	24.1	2.3	15.1	10.1	11.8	4.4	021	100.0
UNIGARD SECURITY INS CO	03425	02902	57.3	43.9	-1.2	1.2	0.3	-0.3	7.1	20.0	7.0	7.1	2.7	0303	111.9
UNION STANDARD INS CO	0271	0283	55.0	34.4	9.0	3.9	0.0	13.7	0.1	0.7	1.0	19.4	4.4		
UNIONE ITALIANA REINS CO OF AMERICA	0122	0149	165.1	46.4	-111.5	30.2	0.0	-81.3	16.0	22.1	4.7	2.0	0.8		
UNITED FIRE & CAS CO	0414	0360	0.0*	19.5	80.5	0.0*	0.0	80.5	0.0*	15.9	0.0*	0.0*	3.6		
UNITED PACIFIC INS CO	02280	02293	52.1	39.1	8.8	4.0	0.0	14.8	7.6	16.9	3.5	8.6	2.7		-136.1*
UNITED PACIFIC INS CO OF NEW YORK	0442	0425	127.1	42.7	-69.8	5.2	0.0	-64.6	8.7	15.0	0.0	13.5	2.7	0136	89.0*
UNITED STATES FIDELITY & GUARANTY CO	064565	059795	54.0	35.4	7.0	3.6	0.3	11.1	4.9	20.5	2.0	4.0	3.2	02362	5.2*

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. M	OTHER ACQ. E	GEN. E	TAXES AND FEES M	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
UNITED STATES FIRE INS CO	$10140	$10103	34.9	95.7	-29.7	4.3	0.0	-25.4	3.8	78.7	3.2	9.0	1.0	$1299	-256.9
UNIVERSAL UNDERWRITERS INS CO	$37243	$36342	67.7	32.3	0.0	1.5	1.9	-0.4	9.1	8.1	0.0	12.7	2.4	$562	85.2
US INTERNATIONAL REINSURANCE	$732	$807	93.3	22.6	-15.9	5.1	0.0	-10.8	1.3	16.8	0.0	4.5	0.0		
VALLEY FORGE INS CO	$815	$687	54.7	38.2	7.1	2.9	1.1	8.9	4.1	19.3	5.2	7.1	2.5		
VIGILANT INS CO	$1369	$1348	45.5	44.8	9.7	0.1	0.1	9.7	8.7	14.5	3.7	14.7	3.2	$4	100.0
WAUSAU UNDERWRITERS INS CO	$471	$495	52.7	30.3	17.0	1.4	0.4	18.0	3.8	5.3	10.7	6.9	3.6	$215	59.0
WEST AMERICAN INS CO	$7132	$5994	47.1	41.8	11.1	2.7	0.0	13.8	5.8	17.1	10.7	4.8	3.4	$1	
WESTCHESTER FIRE INS CO	$4462	$4435	34.0	35.5	30.5	9.1	0.0	39.6	3.8	19.5	5.2	8.0	1.0		
WESTERN EMPLOYERS INS CO	$1984	$1893	24.0	15.1	60.9	1.8	1.0	60.9	5.8	5.9	1.8	2.8	1.2	$40	0.6*
WESTERN FIRE INS CO	$10331	$9511	54.0	34.9	11.1	2.8	0.1	13.8	4.8	22.3	1.8	7.8	0.6		
WESTFIELD INS CO	$2110	$2122	55.8	39.3	4.9	1.2	0.0	6.1	6.1	21.6	2.2	6.9	2.5		
WORLDWIDE UNDERWRITERS INS CO	$118	$124	52.4	30.3	17.3	0.8	0.0	18.1	4.0	5.1	10.5	7.3	3.4		
YASUDA FIRE & MARINE INS CO OF AM	$952	$909	62.3	42.4	-4.7	8.1	0.0	3.4	7.9	14.7	7.7	8.3	3.8	$133	56.3
REMAINING COMPANIES	$3813	$2297												$531	
TOT.-STOCK COS.	$891391	$836351	55.7	38.2	6.1	1.9	0.4	7.6	6.1	17.7	4.3	7.3	2.8	$84298	58.5
MUTUAL COS.															
AMERICAN HARDWARE MUTUAL INS CO	$5317	$4300	59.9	41.5	-1.4	1.4	0.0	0.0	9.3	-6.5	26.0	8.5	4.2	$194	82.4
AMERICAN MANUFACTURERS MUTUAL INS CO	$1046	$908	47.5	33.9	18.6	0.8	0.2	19.2	6.6	13.9	6.5	3.1	3.8	$289	27.7
AMERICAN MUTUAL INS CO OF BOSTON	$2300	$727	62.3	24.2	13.5	9.8	0.0	23.3	3.0	1.4	9.9	8.3	1.6		
AMERICAN MUTUAL LIABILITY INS CO	$8627	$2727	62.3	24.1	13.6	9.4	0.0	23.0	3.0	1.4	9.8	8.3	1.6	$474	82.5
AMICA MUTUAL INS CO	$737	$676	59.9	29.8	10.3	3.2	19.7	-6.2	6.7	6.6	10.2	3.6	2.7	$55	43.6
ATLANTIC MUTUAL INS CO	$4480	$4147	56.0	42.8	1.2	1.6	0.4	2.4	6.6	18.0	7.9	7.6	2.7	$611	49.1
CENTRAL MUTUAL INS CO	$1259	$1248	49.3	54.9	-4.2	1.7	0.0	-2.5	14.3	15.7	10.1	12.2	2.6	$112	139.0
COVENANT MUTUAL INS CO	$234	$388	70.7	38.3	-9.0	-0.5	0.0	-9.5	6.8	9.8	6.8	7.2	7.7	$125	57.5
EMPLOYERS INS OF WAUSAU A MUTUAL CO	$11183	$11751	52.8	30.0	17.2	0.8	0.3	17.7	3.8	5.2	10.6	6.9	3.5	$745	61.4
EMPLOYERS MUTUAL CAS CO	$4776	$4589	63.1	36.7	0.2	1.7	0.2	1.7	5.6	16.3	2.7	9.3	2.8	$2	100.0*
FARM FAMILY MUTUAL INS CO	$588	$642	66.6	34.6	-1.2	2.9	0.0	1.7	5.2	12.1	9.2	5.2	2.9	$184	85.6
FARMERS ALLIANCE MUTUAL INS CO	$1155	$1183	78.4	41.9	-20.3	2.5	0.0	-17.8	12.0	17.1	3.6	6.3	2.9		
FEDERATED MUTUAL INS CO	$21368	$16112	55.7	36.7	7.6	0.7	-0.1	8.4	5.8	2.1	16.8	8.6	3.4		
GRAPHIC ARTS MUTUAL INS CO	$296	$308	43.2	37.3	19.5	2.3	1.0	20.8	5.8	14.5	2.9	11.4	2.7	$1168	29.5
GREATER NEW YORK MUTUAL INS CO	$643	$723	114.1	46.8	-60.9	9.3	0.0	-51.6	21.9	14.5	1.9	5.7	2.8	$458	85.7

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. %	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS %	DIV. TO POL. %	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. %	COMM. AND BROK. %	OTHER ACQ. %	GEN. %	TAXES AND FEES %	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO %
ALWORTH MUTUAL INS CO IN SALEM	8314	8311	49.2	30.7	20.1	2.3	0.0	22.4	5.1	12.1	3.8	6.0	3.2	824	47.8*
ATERBORO MUTUAL INDEMNITY INS CO	8227	8163	65.5	33.1	1.4	2.3	0.0	3.7	5.4	9.7	5.0	10.2	4.0	8166	64.5
IBERTY MUTUAL FIRE INS CO	84069	83495	78.3	25.4	-3.7	1.0	0.0	-2.7	3.9	-0.1	9.9	7.7	4.0	8154	108.4
IBERTY MUTUAL INS CO	856582	831625	78.3	25.4	-3.7	1.0	0.0	-2.7	3.9	-0.1	9.9	7.7	4.0	83477	99.8
OBER MUTUAL INS CO	8627	8351	81.0	26.2	-7.2	2.0	7.1	-12.3	7.4	17.3	19.1	7.7	4.7	8122	82.5
UMBERMENS MUTUAL CAS CO	810050	68732	47.3	34.0	18.7	0.9	0.2	19.4	6.7	13.0	6.6	3.1	3.8	81842	57.8
ERCHANTS MUTUAL INS CO	8931	8962	134.2	13.6	-49.8	2.3	0.0	-47.5	0.5	-1.3	5.3	4.6	2.5	8852	98.8
ICHIGAN MILLERS MUTUAL INS CO	8507	8410	27.9	35.4	36.7	2.6	0.1	39.2	3.8	16.8	10.2	2.6	2.0	810	16.5*
ICHIGAN MUTUAL INS CO	87913	87201	48.7	27.9	23.4	1.4	0.0	24.8	1.8	15.4	5.2	3.2	2.5	8698	125.6
ILLERS NATIONAL INS CO	8423	8384	59.4	38.3	8.3	23.4	0.0	28.7	1.6	16.5	0.3	4.3	2.6	84	
UTUAL FIRE MARINE & INLAND INS CO	8393	8224	0.0*	26.2	73.8	0.0*	0.0	73.8	0.0*	25.4	0.0	0.0*	0.0		
UTUAL SERVICE CAS INS CO	81576	81645	62.7	35.6	3.7	2.0	0.0	5.7	6.5	9.4	10.7	4.4	2.6	830	
ATIONAL GRANGE MUTUAL INS CO	81553	81502	49.0	38.2	12.8	2.0	0.0	14.8	6.6	16.4	5.9	6.3	3.0	8757	38.6
ATIONWIDE MUTUAL FIRE INS CO	84390	83392	60.2	31.1	8.7	2.1	0.0	10.8	5.0	9.5	7.9	5.2	3.5	839	71.8
ATIONWIDE MUTUAL INS CO	825764	820355	60.2	31.4	8.4	2.8	0.0	11.2	5.0	9.7	7.9	5.2	3.6	81469	63.0
ORFOLK & DEDHAM MUTUAL FIRE INS CO	8253	8258	48.7	40.1	11.2	1.9	0.0	13.1	2.2	28.1	3.8	4.8	2.0	85	29.0
HIO FARMERS INS CO	82638	82653	55.8	38.1	6.1	0.7	0.0	6.8	6.1	20.8	2.1	6.7	2.4		
ENNSYLVANIA LUMBERMENS MUTUAL INS	8392	8283	75.6	26.3	-1.9	2.8	0.0	0.9	3.6	12.0	2.8	4.6	3.3	828	8.0
ENNSYLVANIA NTL MUTUAL CAS INS CO	87143	87259	65.7	31.6	2.7	3.3	0.1	5.9	3.4	17.0	1.1	7.4	2.7	84	22.3*
REFERRED RISK MUTUAL INS CO	8879	8872	59.4	31.8	9.1	2.6	0.0	11.7	3.1	8.5	10.3	8.3	4.3	84	16.7
RUDENTIAL-LMI COMMERCIAL INS CO	8818	8798	67.5	45.1	-12.6	1.4	0.0	-11.2	4.2	17.1	7.4	11.4	5.0	853	68.2
UBLIC SERVICE MUTUAL INS CO	81126	8988	72.5	37.0	-10.5	1.4	0.0	-8.9	8.5	14.6	2.7	10.0	2.0	8644	83.7
ENTRY INS A MUTUAL CO	83542	83501	56.9	31.4	-8.5	-2.6	0.2	-11.1	5.5	0.2	18.0	22.0	5.9	8169	47.7
TATE FARM MUTUAL AUTOMOBILE INS CO	877819	876440	75.9	27.7	-1.6	3.0	0.4	1.8	9.6	1.5	11.4	2.6	2.6	81056	68.1
NION MUTUAL INS CO OF PROVIDENCE	8158	8152	63.1	37.5	-0.6	2.4	0.0	2.0	5.9	16.5	2.7	9.2	5.2		
TICA MUTUAL INS CO	85452	85660	63.4	37.4	19.2	2.5	1.1	20.6	5.0	14.7	2.0	11.5	2.0	81261	61.2
EMAINING COMPANIES	8574	8478												842	
OT.-MUTUAL COS.	8259847	8228070	65.8	30.5	3.7	2.2	0.3	5.6	6.5	5.3	9.9	5.7	3.1	817047	71.9

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN $000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN $000)	INC. LOSS RATIO E
ADV.PREM.CO-OP.															
REMAINING COMPANIES	$34	$29												$51	
TOT.-ADV.PREM.CO-OP.	$34	$29	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	$51	84.9
LLOYDS & RECP.															
TRUCK INS EXCHANGE	$17564	$22429	60.4	36.4	3.2	23.3	0.0	26.5	4.7	28.9	0.0	0.5	2.3		
UNITED SERVICES AUTOMOBILE ASN	$445	$457	53.6	25.3	21.1	2.4	12.9	12.6	7.2	8.8	4.4	1.1	1.8		
TOT.-LLOYDS & RECP.	$18009	$22886	60.3	36.1	3.6	22.9	0.3	26.2	4.8	28.4	0.1	0.5	2.3	$0	0.0
REINS. COS.															
ALLIANCE ASSURANCE CO LTD US BR	$417	$405	45.7	44.9	9.4	1.7	0.2	10.9	8.9	14.4	3.7	14.8	3.1		
GENERAL I C OF TRIESTE & VENICE USBR	$499	$417	98.9	32.3	-31.2	16.9	0.0	-14.3	1.8	26.1	0.0	3.6	0.8		
GERLING GLOBAL REI CORP OF US BR	$179	$166	-69.3	33.6	135.7	2.4	0.0	138.1	-6.6	40.2	0.0	0.0	0.0		
LONDON ASSURANCE US BR	$677	$658	45.0	44.3	10.7	2.0	0.2	12.5	8.7	14.2	3.6	14.6	3.2		
MUNICH REINSURANCE CO US BR	$1878	$1442	86.9	25.7	-12.6	2.0	0.0	-9.8	5.2	17.8	1.5	1.1	0.1		
NEA INS CO LTD US BR	$465	$452	45.1	44.1	10.8	0.7	0.2	11.3	8.6	14.2	3.5	14.6	3.2		
SIMCOE & ERIE GENERAL INS CO	$126	$119	70.3	52.6	-22.9	15.6	0.0	-7.3	20.8	29.4	1.0	1.4	0.0		
SUN INS OFFICE LTD US BR	$821	$806	45.4	42.4	12.2	1.0	0.1	13.1	8.6	14.1	3.5	14.3	1.9	$61	34.4
SWISS REINSURANCE CO US BR	$7688	$6638	36.1	34.8	29.1	-0.1	0.0	29.0	1.8	28.7	4.2	0.8	0.1		
TOKIO MARINE & FIRE INS CO LTD US BR	$746	$566	53.0	43.5	3.5	7.4	0.0	10.9	-10.1	16.2	9.0	21.4	5.0	$69	59.4
ZURICH INS CO US BR	$8116	$8085	51.7	35.4	12.9	5.4	0.0	18.3	4.3	14.0	6.4	6.2	2.5	$1156	104.5
REMAINING COMPANIES	$188	$236												$30	
TOT.-REINS. COS.	$21800	$19990	47.9	35.8	16.3	3.2	0.0	19.5	4.3	20.2	4.8	5.0	1.5	$1316	96.6
FINANCE COS.															
AMERICAN ROAD INS CO	$46181	$32750	67.6	24.0	8.4	2.3	0.0	10.7	9.9	0.9	2.1	6.8	2.3	$2187	67.1
ASSOCIATES INSURANCE COMPANY	$10168	$5781	48.2	42.9	8.9	3.7	0.0	12.6	3.8	28.5	4.2	5.6	1.6	$213	180.9
CHRYSLER INS CO	$9503	$9131	38.1	-5.5	67.4	2.3	0.0	69.7	4.7	-20.0	0.9	2.4	6.5	$587	64.6
CIM INS CORP	$3826	$3358	54.0	34.5	11.5	7.7	0.0	19.2	9.0	4.2	12.9	5.7	2.7	$2943	49.1
CLARENDON NATIONAL INS CO	$561	$576	41.3	68.7	-10.0	0.0*	0.0	-10.0	1.9	63.3	1.5	2.0	0.0		

TABLE 23C
LOSS AND EXPENSE RATIOS - 1985
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL) EXPERIENCE

COMPANY	NET PREMIUMS (COUNTRYWIDE) (IN 000)		UNDERWRITING RATIOS (COUNTRYWIDE)			UNDERWRITING & INCOME RATIOS (COUNTRYWIDE)			ANALYSIS OF EXPENSES (COUNTRYWIDE)					NEW YORK STATE EXPERIENCE	
	WRITTEN	EARNED	NET LOSSES INC. E	EXP. (ADJ)	NET GAIN (ADJ)	NET INV. GAIN OR LOSS E	DIV. TO POL. E	NET INCOME BEF. INCOME TAXES (ADJ)	LOSS ADJ. E	COMM. AND BRKG. H	OTHER ACQ. E	GEN. E	TAXES AND FEES H	DIRECT PREMIUMS EARNED (IN 000)	INC. LOSS RATIO E
ITORS INS CORP	$110054	$106906	64.5	32.0	3.5	4.3	0.0	7.8	11.4	6.0	8.3	2.6	3.5	$5040	46.1
DT.-FINANCE COS.	$180263	$158502	62.7	29.0	8.3	3.7	0.0	12.0	10.5	4.8	6.5	4.0	3.2	$10970	49.2
GRAND TOTAL	$1371344	$1265828	58.4	35.3	6.3	2.6	0.3	8.6	6.7	13.8	5.5	4.4	2.9	$113679	60.1

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 24A
AUTO BODILY INJURY(PRIVATE PASSENGER)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
ALLSTATE INS CO	$2148736	9.1	6.7	3.6	4.7	13.2	37.1
GOVERNMENT EMPLOYEES INS CO	$611430	1.0	4.5	4.1	3.1	13.6	26.3
AETNA CASUALTY & SURETY CO	$392173	15.4	2.8	6.6	3.3	9.2	37.3
UNITED STATES FIDELITY & GUARANTY CO	$281184	16.6	2.3	3.3	2.4	6.5	31.1
TRAVELERS INDEMNITY CO	$246287	17.1	5.0	7.6	4.2	4.8	38.7
STATE FARM FIRE AND CAS CO	$217400	-2.9	0.1	0.0	1.8	9.9	8.9
PRUDENTIAL PROPERTY & CAS INS CO	$209890	9.8	6.8	11.8	2.7	16.4	47.5
SAFECO INS CO OF AMERICA	$187895	9.2	3.6	1.9	1.7	16.2	32.6
METROPOLITAN PROPERTY & LIAB INS CO	$173353	13.1	7.0	4.4	2.5	20.5	47.5
DAIRYLAND INS CO	$129530	-0.1	1.6	8.1	2.8	13.0	25.4
FIREMAN'S FUND INS CO	$126184	13.1	0.7	1.7	2.4	9.5	27.4
COLONIAL PENN INS CO	$120812	0.8	13.8	10.2	2.4	6.1	33.3
GENERAL ACCIDENT INS CO OF AMERICA	$110387	22.1	6.0	7.4	3.8	8.6	47.9
HOME INS CO	$106745	17.5	1.8	11.7	2.1	9.6	42.7
INS CO OF NORTH AMERICA	$100549	6.9	3.4	12.9	2.2	15.6	41.0
ALLSTATE INDEMNITY CO	$99708	0.0	0.0	0.0	0.0	0.0	0.0
HARTFORD CASUALTY INS CO	$96697	2.5	1.6	2.1	0.7	11.7	18.6
OHIO CASUALTY INS CO	$92165	14.9	5.4	3.0	3.3	16.1	42.7
WEST AMERICAN INS CO	$92165	14.9	5.4	3.0	3.3	16.1	42.7
NEW JERSEY MANUFACTURERS INS CO	$89301	0.0	4.2	1.4	2.4	22.7	30.7
TOTAL	$5432593	9.2	5.0	4.5	3.8	12.4	34.6

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 24B
AUTO PERSONAL INJURY PROTECTION(PRIVATE PASSENGER)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
ALLSTATE INS CO	$316545	9.1	5.6	3.5	4.8	12.1	35.1
UNITED STATES FIDELITY & GUARANTY CO	$98823	0.4	1.2	1.7	1.2	3.1	15.6
PROGRESSIVE CAS INS CO	$83227	6.3	2.9	3.5	1.7	12.1	26.5
GOVERNMENT EMPLOYEES INS CO	$77076	1.3	4.7	4.3	3.1	9.6	23.0
AETNA CASUALTY & SURETY CO	$61834	15.3	2.8	6.6	3.3	10.5	38.5
PRUDENTIAL PROPERTY & CAS INS CO	$52176	9.5	6.5	11.1	2.7	15.4	45.2
TRAVELERS INDEMNITY CO	$48739	13.5	5.1	9.0	3.7	3.3	34.6
METROPOLITAN PROPERTY & LIAB INS CO	$40050	13.1	6.9	4.3	2.5	17.8	44.6
CITIZENS INS CO OF AMERICA	$31903	15.0	3.4	2.3	0.4	8.3	29.4
STATE FARM FIRE AND CAS CO	$25844	-3.1	0.1	0.0	1.8	0.0	-1.2
GENERAL ACCIDENT INS CO OF AMERICA	$22884	19.5	5.3	6.5	3.4	8.4	43.1
NEW JERSEY MANUFACTURERS INS CO	$21443	0.0	3.4	1.3	1.8	47.7	54.2
COLONIAL PENN INS CO	$18591	0.8	13.8	10.2	2.4	6.1	33.3
DAIRYLAND INS CO	$17699	1.8	1.6	8.1	2.8	14.8	29.1
SAFECO INS CO OF AMERICA	$17258	8.9	3.4	1.8	1.6	7.8	23.5
FIREMEN'S INS CO OF NEWARK NJ	$15880	8.7	1.9	4.2	1.6	13.2	29.6
CONTINENTAL CASUALTY CO	$15630	14.7	5.3	6.7	1.9	7.5	36.1
OHIO CASUALTY INS CO	$14309	14.9	5.4	3.0	3.3	15.3	41.9
WEST AMERICAN INS CO	$14309	14.9	5.4	3.0	3.3	15.3	41.9
A...STATE INDEMNITY CO	$13155	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL	$1007375	8.8	4.4	4.3	3.1	11.8	32.4

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 24C
AUTO, OTHER BODILY INJURY(PRIVATE PASSENGER)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
ALLSTATE INS CO	$1852191	9.1	6.9	3.4	4.7	13.4	37.5
GOVERNMENT EMPLOYEES INS CO	$334354	1.0	4.5	4.1	3.1	14.5	27.2
AETNA CASUALTY & SURETY CO	$330339	15.4	2.8	6.6	3.3	9.0	37.1
TRAVELERS INDEMNITY CO	$197548	17.9	5.0	7.3	4.4	5.1	39.7
STATE FARM FIRE AND CAS CO	$191554	-2.9	0.1	0.0	1.8	9.9	8.9
UNITED STATES FIDELITY & GUARANTY CO	$182363	21.0	2.9	4.2	3.0	7.3	38.4
SAFECO INS CO OF AMERICA	$170637	9.3	3.6	1.9	1.7	17.0	33.5
PRUDENTIAL PROPERTY & CAS INS CO	$157714	9.9	6.8	12.0	2.7	16.7	48.1
METROPOLITAN PROPERTY & LIAB INS CO	$133303	13.1	7.0	4.4	2.5	21.4	48.4
FIREMAN'S FUND INS CO	$113979	13.1	6.7	1.7	2.4	23.9	41.8
BALTIMORE INS CO	$111831	-0.4	1.6	8.1	2.8	12.7	24.8
INS CO OF NORTH AMERICA	$105268	5.5	3.0	10.4	2.1	15.5	36.5
COLONIAL PENN INS CO	$102221	8.8	15.8	10.2	2.4	6.1	33.3
HOME INS CO	$97722	17.3	1.7	11.4	2.1	9.6	42.1
GENERAL ACCIDENT INS CO OF AMERICA	$87503	22.7	6.2	7.6	3.9	8.7	49.1
ALLSTATE INDEMNITY CO	$86553	0.0	0.0	0.0	0.0	0.0	0.0
HARTFORD CASUALTY INS CO	$85004	2.5	1.6	2.1	0.7	11.8	18.7
HARTFORD ACCIDENT & INDEMNITY CO	$77856	18.6	11.6	15.4	5.4	11.8	62.8
OHIO CASUALTY INS CO	$77856	14.9	5.4	3.0	3.3	16.3	42.9
WEST AMERICAN INS CO	$77856	14.9	5.4	3.0	3.3	16.3	42.9
TOTAL	$4553654	9.6	5.2	4.7	3.6	12.9	36.0

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 24D
AUTO BODILY INJURY(COMMERCIAL)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSE
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
HARTFORD ACCIDENT & INDEMNITY CO	$239305	7.8	1.4	3.8	1.8	8.4	23.2
UNITED STATES FIDELITY & GUARANTY CO	$218403	16.3	2.6	3.7	3.1	10.5	36.2
AETNA CASUALTY & SURETY CO	$174423	13.9	4.8	3.9	3.1	11.4	37.1
INS CO OF NORTH AMERICA	$171036	7.8	7.5	8.6	2.3	13.2	39.4
TRAVELERS INDEMNITY CO	$151564	13.4	6.8	5.0	3.5	9.7	38.4
HOME INDEMNITY CO	$138281	1.1	0.2	1.6	0.2	12.2	15.3
NATIONAL UNION FIRE INS CO OF PITTSB	$131350	6.4	1.5	2.1	2.5	13.4	25.9
AMERICAN HOME ASR CO	$124480	6.4	1.5	2.1	2.5	13.4	25.9
CONTINENTAL CASUALTY CO	$122450	15.0	3.8	5.1	2.2	15.1	41.2
FIREMAN'S FUND INS CO	$116147	10.8	1.2	2.8	3.8	6.7	25.3
NEW HAMPSHIRE INS CO	$97600	13.0	4.1	3.4	1.7	10.8	33.0
UNITED STATES FIRE INS CO	$95442	9.6	2.1	3.9	2.0	12.6	30.2
GREAT AMERICAN INS CO	$84008	15.4	3.3	7.8	3.5	8.8	38.8
ST PAUL FIRE & MARINE INS CO	$78547	21.4	5.8	13.4	3.7	11.8	56.1
RELIANCE INS CO	$75006	19.5	2.7	7.2	3.3	12.0	44.7
MARYLAND CASUALTY CO	$73966	28.7	5.7	13.8	5.5	4.2	57.9
UNIVERSAL UNDERWRITERS INS CO	$71306	9.0	0.0	12.5	2.4	18.0	41.9
PACIFIC EMPLOYERS INS CO	$65278	1.5	1.7	2.0	0.5	13.2	18.9
GENERAL ACCIDENT INS CO OF AMERICA	$63114	16.4	3.8	4.7	2.7	8.6	36.2
ALLSTATE INS CO	$57702	14.6	10.1	17.5	6.3	19.5	68.0
TOTAL	$2349410	11.7	3.4	5.4	2.7	11.3	34.5

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 24E
AUTO PROPERTY DAMAGE LIABILITY(PRIVATE PASSENGER)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
ALLSTATE INS CO	6015610	9.7	6.7	3.6	4.7	10.8	35.5
AETNA CASUALTY & SURETY CO	9164091	15.3	3.8	7.5	3.4	7.5	36.7
GOVERNMENT EMPLOYEES INS CO	9161726	1.1	4.6	4.2	3.1	8.9	31.9
TRAVELERS INDEMNITY CO	9123465	14.9	4.7	6.7	3.4	6.9	35.7
UNITED STATES FIDELITY & GUARANTY CO	9119761	19.3	2.9	4.2	3.1	6.5	36.0
STATE FARM FIRE AND CAS CO	889466	-3.1	0.1	0.0	1.8	0.0	-1.2
SAFECO INS CO OF AMERICA	868913	9.3	3.8	2.0	1.8	9.0	25.9
METROPOLITAN PROPERTY & LIAB INS CO	872033	13.0	4.9	4.3	2.8	11.1	37.0
DAIRYLAND INS CO	861477	1.0	1.6	0.1	2.0	30.6	35.1
PRUDENTIAL PROPERTY & CAS INS CO	858142	10.0	6.9	11.8	3.7	12.0	45.1
ALLSTATE INDEMNITY CO	852727	0.0	0.0	0.0	0.0	0.0	0.0
JC PENNEY CASUALTY INS CO	819102	0.2	17.4	12.0	4.8	12.2	46.8
PROGRESSIVE CAS INS CO	819024	14.9	6.9	8.2	3.9	13.0	46.9
COLONIAL PENN INS CO	813534	0.0	13.8	10.2	2.4	2.4	29.8
HANOVER INS CO	813496	15.4	3.4	5.2	2.2	-0.9	25.5
USAA CAS INS CO	812179	1.4	6.9	3.7	3.0	9.4	22.8
PHOENIX INSURANCE CO	811748	14.9	4.7	6.8	3.4	6.8	35.8
AIU INS CO	811415	-34.4	7.9	32.6	0.3	7.8	14.0
CONTINENTAL CASUALTY CO	810983	17.8	5.7	6.9	2.1	6.7	39.2
GENERAL ACCIDENT INS CO OF AMERICA	810854	19.3	5.2	6.4	3.3	10.8	44.2
TOTAL	82005962	9.2	5.4	4.7	3.8	9.3	32.1

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 24F
AUTO PROPERTY DAMAGE LIABILITY(COMMERCIAL)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN: COMMISSION	OTHER ACQUISITION	GENERAL	TAXES	RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
UNITED STATES FIDELITY & GUARANTY CO	$113250	17.0	2.6	3.7	3.1	9.0	35.4
AETNA CASUALTY & SURETY CO	$88659	13.9	4.0	3.2	3.0	8.9	33.0
TRAVELERS INDEMNITY CO	$77804	11.2	4.5	4.8	3.3	7.2	33.0
CONTINENTAL CASUALTY CO	$63744	13.9	3.5	4.8	2.3	8.9	33.4
INS CO OF NORTH AMERICA	$40184	0.7	3.4	7.7	2.2	1.8	15.8
PACIFIC EMPLOYERS INS CO	$33532	0.1	0.3	0.8	0.2	1.8	3.2
ALLSTATE INS CO	$32861	17.0	10.0	17.9	6.1	12.8	63.8
RELIANCE INS CO	$31442	19.5	2.7	7.2	3.3	11.9	44.6
NORTHBROOK PROPERTY & CAS INS CO	$21200	1.0	0.5	1.1	0.3	17.3	20.2
AIU INS CO	$20363	-14.1	7.8	12.4	0.1	8.0	14.2
PHOENIX INSURANCE CO	$19801	11.2	4.5	4.8	3.3	7.2	33.0
PROTECTIVE INS CO	$19451	4.1	1.3	2.4	2.2	6.4	16.4
TRANSAMERICA INS CO	$17497	2.6	0.3	0.4	0.2	5.3	8.8
EMPLOYERS CASUALTY CO	$16702	4.8	5.5	4.4	1.7	11.1	28.9
NATIONAL UNION FIRE INS CO OF PITTSB	$15262	4.7	1.5	2.1	2.5	14.3	25.1
FEDERAL INS CO	$15194	12.3	2.4	11.0	2.2	8.3	36.4
AMERICAN HOME ASR CO	$14466	4.7	1.5	2.1	2.5	14.3	25.1
ROYAL INS CO OF AMERICA	$14078	13.4	5.3	9.8	2.4	8.8	39.9
GREAT WEST CASUALTY CO	$9936	11.7	0.5	5.9	2.4	18.2	38.7
GLOBE INDEMNITY CO	$9132	13.4	5.3	9.8	2.4	8.8	39.9
TOTAL	$673760	10.4	3.8	5.3	2.6	9.2	31.3

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 24G
AUTOMOBILE COLLISION(PRIVATE PASSENGER)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN: COMMISSION	OTHER ACQUISITION	GENERAL	TAXES	RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
ALLSTATE INS CO	$1217803	8.1	7.0	3.4	4.7	7.7	30.9
AETNA CASUALTY & SURETY CO	$245703	15.0	2.2	6.2	3.0	0.1	26.5
GOVERNMENT EMPLOYEES INS CO	$220127	0.6	4.5	4.1	3.2	8.9	21.3
UNITED STATES FIDELITY & GUARANTY CO	$156821	11.7	3.0	4.3	3.1	5.1	27.2
TRAVELERS INDEMNITY CO	$146306	17.2	4.9	7.3	3.8	4.4	37.6
SAFECO INS CO OF AMERICA	$134275	9.5	3.8	1.9	1.8	7.2	24.2
STATE FARM FIRE AND CAS CO	$112193	-3.1	0.1	0.0	1.8	0.0	-1.2
MOTORS INS CORP	$92305	15.6	18.7	5.9	4.0	11.4	55.6
METROPOLITAN PROPERTY & LIAB INS CO	$91115	12.6	6.7	4.3	2.4	11.1	37.1
PRUDENTIAL PROPERTY & CAS INS CO	$89091	9.9	6.8	2.7	2.7	7.9	30.0
FIREMAN'S FUND INS CO	$70451	17.7	1.0	2.3	3.1	3.0	27.1
HOME INS CO	$62205	17.3	1.8	11.5	3.3	11.0	44.9
ALLSTATE INDEMNITY CO	$62051	0.0	0.0	0.0	0.0	0.0	0.0
AMERICAN ECONOMY INS CO	$59176	15.4	2.6	5.3	2.5	7.4	33.2
CONTINENTAL CASUALTY CO	$56514	17.0	5.4	7.1	2.1	2.2	33.8
PROGRESSIVE CAS INS CO	$55530	17.9	8.4	7.7	3.7	10.2	47.9
CITIZENS INS CO OF AMERICA	$54116	15.3	3.1	2.1	0.3	6.8	27.6
NEW HAMPSHIRE INS CO	$53285	17.8	3.2	4.1	2.2	3.5	30.8
INS CO OF NORTH AMERICA	$52904	-2.6	1.8	8.5	1.8	9.5	18.7
USAA CAS INS CO	$51157	0.3	6.6	1.6	3.0	15.0	26.5
TOTAL	$3085128	9.5	5.4	4.1	3.5	7.0	29.5

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 24H
AUTOMOBILE COLLISION(COMMERCIAL)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN: COMMISSION	OTHER ACQUISITION	GENERAL	TAXES	RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
UNITED STATES FIDELITY & GUARANTY CO	0111833	17.8	2.6	3.7	3.2	4.6	31.9
AETNA CASUALTY & SURETY CO	070643	13.7	5.3	4.3	3.1	0.2	26.6
HARTFORD ACCIDENT & INDEMNITY CO	051939	11.1	1.8	5.3	2.2	3.3	24.7
TRAVELERS INDEMNITY CO	046891	20.3	9.4	6.6	3.8	4.8	44.9
CONTINENTAL CASUALTY CO	041914	17.7	4.0	5.4	2.3	3.4	32.8
INS CO OF NORTH AMERICA	040214	10.4	5.2	10.3	1.8	11.5	39.2
MOTORS INS CORP	031156	12.6	17.6	3.5	4.0	9.5	47.2
NOVE INDEMNITY CO	027492	2.4	0.2	1.5	0.4	8.6	13.1
GREAT AMERICAN INS CO	027156	10.6	2.7	8.4	3.7	3.8	37.2
FIREMAN'S FUND INS CO	024107	14.7	1.6	3.4	3.5	6.9	30.1
GREAT WEST CASUALTY CO	023929	13.9	0.5	6.0	2.6	6.7	29.7
NEW HAMPSHIRE INS CO	023916	10.2	5.6	4.5	2.3	15.0	45.6
RELIANCE INS CO	022622	20.7	4.0	10.3	3.2	7.6	45.8
ASSOCIATES INSURANCE COMPANY	020605	32.2	2.7	3.6	1.8	6.2	46.6
MARYLAND CASUALTY CO	020453	37.7	7.5	17.7	6.6	5.0	74.5
ALLSTATE INS CO	019618	20.1	9.6	16.2	6.3	8.4	60.6
GENERAL ACCIDENT INS CO OF AMERICA	018313	17.0	3.8	4.7	2.8	5.5	33.8
TRANSAMERICA INS CO	018301	20.6	5.5	6.3	3.4	7.5	41.3
UNITED STATES FIRE INS CO	017754	22.9	3.6	7.0	1.7	5.5	40.7
ST PAUL FIRE & MARINE INS CO	016961	23.7	6.0	15.6	3.8	11.3	60.4
TOTAL	0675597	17.0	4.8	6.3	3.0	6.0	37.1

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OP THE LARGEST STOCK COMPANIES

TABLE 24I
AUTO FIRE, THEFT AND COMPREHENSIVE(PRIVATE PASSENGER)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN $000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
ALLSTATE INS CO	$749345	9.4	6.9	3.3	4.6	5.8	30.0
FOREMOST INS CO	$187269	38.8	10.2	3.3	3.2	5.2	60.4
AETNA CASUALTY & SURETY CO	$145545	15.2	2.2	6.2	3.0	18.0	44.6
GOVERNMENT EMPLOYEES INS CO	$117543	0.6	4.7	4.2	3.2	6.7	19.4
TRAVELERS INDEMNITY CO	$87557	17.1	4.2	6.9	3.6	8.7	40.5
UNITED STATES FIDELITY & GUARANTY CO	$82968	12.3	3.0	4.3	3.1	5.2	27.9
SAFECO INS CO OF AMERICA	$64847	9.7	3.8	2.0	1.8	7.9	25.2
STATE FARM FIRE AND CAS CO	$61391	-2.7	0.1	0.0	1.8	0.0	-0.8
AMERICAN BANKERS INS CO OF FL	$59288	49.9	3.7	5.0	5.4	5.0	69.0
PROGRESSIVE CAS INS CO	$58287	17.9	8.4	7.7	3.7	6.1	43.8
METROPOLITAN PROPERTY & LIAB INS CO	$57447	14.4	7.6	4.9	2.7	9.7	39.3
MOTORS INS CORP	$55161	15.8	10.9	5.9	4.0	9.3	53.9
PRUDENTIAL PROPERTY & CAS INS CO	$53491	9.8	6.7	4.0	2.7	5.4	28.6
FIREMAN'S FUND INS CO	$40864	17.9	1.0	2.4	3.1	3.5	27.9
HOME INS CO	$35496	17.7	1.8	11.8	3.4	15.5	50.2
ALLSTATE INDEMNITY CO	$32875	0.0	0.0	0.0	0.0	0.0	0.0
CONTINENTAL CASUALTY CO	$30072	17.6	5.4	7.2	2.0	1.9	34.1
GENERAL ACCIDENT INS CO OF AMERICA	$29742	22.9	6.1	7.6	3.8	6.5	46.9
CITIZENS INS CO OF AMERICA	$29646	14.9	3.2	2.2	0.3	4.8	25.4
DEPENDABLE INS CO INC	$29257	6.5	0.2	0.2	0.3	7.9	15.1
TOTAL	$2008091	14.4	6.0	4.1	3.5	7.1	35.1

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

1985 EXPENSE RATIOS ON DIRECT BASIS FOR 20 OF THE LARGEST STOCK COMPANIES

TABLE 24J
AUTO FIRE, THEFT AND COMPREHENSIVE(COMMERCIAL)

COMPANY	ADJUSTED DIRECT PREMIUMS WRITTEN (IN 000)	RATIOS TO ADJUSTED DIRECT PREMIUMS WRITTEN				RATIO OF LOSS ADJ. EXPENSE TO NET EARNED PREMIUMS	TOTAL EXPENSES
		COMMISSION	OTHER ACQUISITION	GENERAL	TAXES		
MOTORS INS CORP	$105308	6.3	8.4	2.6	3.6	11.6	32.5
UNITED STATES FIDELITY & GUARANTY CO	$65212	20.3	2.6	3.7	3.1	4.9	34.6
AETNA CASUALTY & SURETY CO	$62931	13.6	5.3	4.3	3.1	14.5	40.8
AMERICAN ROAD INS CO	$38311	1.1	1.8	7.5	2.8	9.9	23.1
CINCINNATI INS CO	$36723	16.1	2.6	3.2	2.4	1.2	25.5
UNIVERSAL UNDERWRITERS INS CO	$36204	8.3	0.0	12.8	2.4	9.1	32.6
HARTFORD ACCIDENT & INDEMNITY CO	$30863	11.7	2.0	8.9	2.2	3.4	28.2
TRAVELERS INDEMNITY CO	$30203	17.5	9.4	6.1	3.7	6.1	42.8
INS CO OF NORTH AMERICA	$29164	10.3	4.4	9.9	1.8	6.0	32.4
CONTINENTAL CASUALTY CO	$26621	18.0	4.1	5.4	2.3	4.1	34.1
OLD REPUBLIC INS CO	$23816	24.2	0.0	0.5	1.7	1.5	29.9
HOME INDEMNITY CO	$17618	2.3	0.2	1.5	0.5	6.5	11.0
FIREMAN'S FUND INS CO	$17340	14.2	1.5	3.3	3.4	6.4	28.8
CHRYSLER INS CO	$17316	-11.0	0.5	1.3	3.5	4.7	-1.0
RELIANCE INS CO	$16906	20.1	4.0	10.3	3.2	7.6	45.2
GREAT AMERICAN INS CO	$16307	16.9	2.6	8.2	3.5	6.9	38.1
NEW HAMPSHIRE INS CO	$15526	18.5	5.1	4.2	2.3	12.5	42.6
UNITED STATES FIRE INS CO	$13308	39.9	2.4	6.1	0.7	3.8	72.9
BALBOA INS CO	$12309	45.5	6.1	22.0	2.8	5.0	81.4
MARYLAND CASUALTY CO	$11874	39.9	9.0	21.0	6.6	4.3	80.8
TOTAL	$603862	14.3	4.1	5.7	2.9	7.5	34.5

NOTE: SEE TABLE NOTE SECTION OF THE GLOSSARY FOR FOOTNOTES APPLICABLE TO ALL TABLES.

COMPANY GROUPS

AMERICAN MUTUAL GROUP:
- *American Mutual Liability Ins.
- American Mutual Ins. of Boston

ARGONAUT GROUP:
- *Argonaut Ins. Co.
- Argonaut Midwest

CONTINENTAL-NATIONAL-AMERICAN GROUP (CNA):
- *Continental Casualty
- Transportation Ins. Co.
- National Fire of Hartford
- Transcontinental Ins. Co.
- American Casualty of Reading PA
- Valley Forge Ins. Co.

CRUM AND FORSTER GROUP:
- *United States Fire Ins. Co.
- International Ins. Co.
- North River Ins. Co.
- Westchester Fire Ins. Co.
- Industrial Indemnity Co.

GENERAL ACCIDENT GROUP:
- *General Accident Ins. Co. of America
- Pennsylvania General Ins. Co.
- Camden Fire Ins. Co.
- Potomac Ins. Co.

ROYAL GLOBE INSURANCE GROUP:
- *Royal Ins. Co. of America
- American & Foreign Ins. Co.
- Safeguard Ins. Co.
- Newark Ins. Co.
- Globe Indemnity
- Royal Indemnity Co.

* This Company has all the New York Experience for the entire Group.

MISSING RECORDS, 1985

General Electric Mtg. of NC
General Electric Mtg. of CA
General Electric Mtg. of Ohio
Investors Mtg. Ins. Co.
United Fire Ins. Co.
China America